

Approved 05/04/2022



<b>SLEF Board of Directors Meeting</b> <b>March 09, 2022</b> <b>12-1:00 p.m.</b>	
<b>Minutes Taken By:</b> Elizabeth Moran <b>Location:</b> SLC School District Building, Room 116 <b>Next Meeting:</b> September 2022 (TBD)	
<b>Members Present</b>	Lorena Riffo-Jensen, James Yapias, Landon Clark, Richard Davis, Byron Russell attending via Zoom, Ginette Bott attending via Zoom, Jeanetta Williams attending via Zoom
<b>Absent</b>	Richard Kaufusi, Lucy Hawes, Dr. Timothy Gadson, Aubriana Martindale, Melissa Ford, Jenny Sika, Kristi Swett
<b>Staff &amp; Guests</b>	Daniel Payne, Financial Advisor; Rylee McDermott, Lead Fiduciary Specialist, Wells Fargo; Felicia Wood, Assistant Principal, Beacon Heights Elementary; Sol Jimenez-Erreguin, Development Officer, Jeanette Hartley; Elizabeth Moran
	In accordance with the agenda prepared for the Board of Directors meeting of March 09, 2022, six motions were made. Items are reported as listed in the agenda and not necessarily in the order they were considered.
<b>AGENDA ITEM I</b>	<b>Welcome</b>
Lorena Riffo Jenson	L. Riffo Jenson welcomed the board members and called the meeting to order at 12:06 p.m.
<b>AGENDA ITEM II</b>	<b>Approval of Past Minutes</b>
Lorena Riffo Jenson	J. Yapias moved to add to the minutes the cost of what we've been paying to DWS as per our contract with them, which is \$52,118.  <b>*(1) a motion was made to approve the minutes of the meeting held on January 5, 2022</b> <b>** (R. Davis, L. Clark)</b>
<b>AGENDA ITEM III</b>	<b>Financial Update</b>
Danny Payne, James Yapias	We had a recommendation from the executive committee to invest, and after looking at our gains, losses, and what cash balance we have available in our Zions Bank account, which is \$464,432, J. Yapias made the recommendation to transfer \$200k to our investments. In the event we need some of that money, we will easily be able to pull it out with no repercussions.  <b>*(2) A motion was made to approve transferring \$200k from our checking account to the investment account.</b> <b>**B. Russell, R. Davis)</b>
<b>AGENDA ITEM IV</b>	<b>Superintendent's Report</b>
Dr. Timothy Gadson	

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VOTE RECORD			
	AYE	NAY	ABSENT
BOTT	X		
CLARK	X		
DAVIS	X		
GADSON			X
HAWES			X
KAUFUSI			X
MARTINDALE			X
RIFFO JENSON	X		
RUSSELL	X		
WILLIAMS	X		
YAPIAS	X		
A Absent	Ab Abstention	F Failed	
N "No" Vote	NA No Action	T Tabled	
W Withdrawn	*Unanimous Approval		
**Members Making Motion			
<b>AGENDA ITEM V</b>	<b>Board Business</b>		
	<b>ASCEND</b>		
Felicia Wood	Presented the board with a thank you poster made by the students of the ASCEND program in gratitude for the donation made by the foundation.		
	<b>Executive Committee Business (Secretary)</b>		
James Yapias	<b>*(3) A motion was made to approve Elizabeth Moran as the new secretary to the Salt Lake Education Foundation.</b> <b>** (R. Davis, L. Riffo Jenson)</b>		
	<b>Gift Card Funding (for recognition, awards, etc.)</b>		
James Yapias	Due to questions that had come up during our executive committee meeting, it was determined that we need to put a gift card policy in place. This will provide clarity for questions such as: when we recognize teachers with gift cards, would		

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	it count as a gift or as something that is taxable? It is imperative we have a clear policy that is not going to allow room for issues especially when we have our audit. A policy proposal will be drawn up and brought before the board again in May.
	Salt Lake Education Foundation Legal Counsel
Lorena Riffo Jenson	<p>It is important for us to keep the integrity of the foundation as a separate entity from the school district. We are doing things such as developing MOUs and partnerships in the way they need to be set up. However, the foundation does not have access to their own legal team, meaning that while Wells Fargo can look over documents for us (as offered by Rylee McDermott), they cannot draw papers up if needed. For this reason, we would like for the foundation to have an attorney that understands nonprofit language to represent them and have access to that attorney when they need papers drawn up.</p> <p><b>*(4) A motion was made to give James the authority to make a request for a proposal for an attorney not to retain on a regular basis, but who we can ask for help when the occasion requires; not to enter into the agreement yet but just request the proposal for the board to look at it.</b></p> <p><b>** (R. Davis, L. Clark)</b></p>
<b>AGENDA ITEM VI</b>	<b>Project Progress Reports</b>
	Utah Transit Authority, SLC, SLCSO, & SLEF
James Yapias	<p>We have had 4 meetings and are in the final stages of developing an agreement with the city to possibly provide UTA passes to all students, parents, and staff. It will impact about 17,000 students and their parents. We are finalizing proposals and will hopefully have something set up for the 1<sup>st</sup> of April. L. Riffo Jenson asked if everyone involved would be financially supporting these passes. J. Yapias explained that we have a contract with the city which varies between \$150-200k, and UTA also has a contract with the city who serves the same population we do. It was decided that the best way for all of us to better serve our community would be to contribute and work together to reach more people. With this collaboration in mind, we don't think we will have to spend more than \$200k districtwide and are hoping to launch this early to mid-April.</p> <p><b>*(5) A motion was made to authorize Lorena to sign any such agreement that is acceptable to the executive committee on behalf of the board.</b></p> <p><b>** (R. Davis, L. Clark)</b></p>
	National Association of Education Foundation Presentation
James Yapias	<p>J. Vuich and J. Yapias did a virtual presentation for the National Association of Education Foundations, and a few years back we were approached by DonorsChoose who wanted us to be a part of their platform at the national level. In this school year, our district generated around \$3.1 million, which surprised them. The State Office of Education generated around \$400k, and Northwest Middle School generated around \$250k for themselves and school</p>

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	supplies. It is important for us to continue to build partnerships that will continue to allow us to generate funds for our schools.
	University of Utah School of Nursing New Partnership
James Yapias	Our goal is to have teen centers at East, West, and Highland. It would be an expansion and healthcare opportunity for our students at the high school level. We are wanting to make them similar to our CLCs by having them in the schools for accessibility. However, it will take some time, but we are working on using the same model Intermountain used at our CLCs. One of the things we are looking into is finding space at our schools for these clinics to be run out of.
<b>AGENDA ITEM VII</b>	<b>Other Business</b>
	<b>ADJOURNMENT</b>
	* <b>(6)</b> Motion to adjourn at 12:53 p.m. ** <b>(L. Clark, R. Davis)</b>