



SALT LAKE EDUCATION FOUNDATION
Board of Directors Meeting
January 22, 2020

The Salt Lake Education Foundation met at 12:06 p.m. on Wednesday, January 22, 2020, in Room 116 of the Salt Lake City School District Administration Building, 440 East 100 South, Salt Lake City, Utah.

In accordance with the agenda prepared for the Board of Directors' Meeting of January 22, 2020, three motions were made. Items are reported as listed in the agenda and not necessarily in the order they were considered.

MEMBERS PRESENT

Lucy Hawes, Chair; James Yapias, Director; Katherine Kennedy, Member of the Salt Lake City School District Board of Education (arriving at 12:18); Lorena Riffo Jenson, (participating by telecommunications); Bryce Williams; Ginette Bott; Nate Salazar; Landon Clark

MEMBERS ABSENT

Monica Yocom, Immediate Past Chair; Richard Kaufusi, Chair-Elect; Melissa Ford, Vice President of the Salt Lake City School District Board of Education; Christopher Nelson, Legal Advisor; Andres Diaz

ALSO PRESENT

Danny Payne, Financial Advisor (arriving at 12:08 and leaving at 1:03); Cynthia Holz, Development Officer; T. Richard Davis; Jennie Vuich, Development Officer; Liz Young, Development Officer; Jeanette Hartley, Treasurer; Shelia Axelsen, Secretary (Recorder)

WELCOME.....Lucy Hawes

- Lucy welcomed the board members and called the meeting to order.

APPROVAL OF PAST MINUTESLucy Hawes

- *(1) A motion was made to approve the minutes of the meeting held on September 18, 2019 and November 13, 2020. The motion was approved unanimously.
**(Williams, Yapias)

SUPERINTENDENT UPDATE.....Dr. Lexi Cunningham

- The Superintendent was absent.

FINANCIAL UPDATE.....Danny Payne

The foundation has about half of their money in stocks. The economy has experienced some inflation, but there is also stock inflation. (see attachment for details.)

VOTE RECORD	AYE	NAY	ABSENT
CUNNINGHAM			X
DIAZ			X
HAWES	X		
KAUFUSI			X
RIFFO JENSON	X		
RUSSELL	X		
WILLIAMS	X		
YAPIAS	X		
YOCOM			X
A Absent	Ab Abstention	F Failed	
N "No" Vote	NA No Action	T Tabled	
W Withdrawn	*Unanimous Approval		
**Members Making Motion			

INVESTMENT ACCOUNT

Transfer to investment account \$200,000.....James Yapias
From the recommendation of the Executive Committee, it was discussed to transfer \$200,000 to the investment account, and this would leave SLEF with a little under \$200,000 in the cash balance account for operations.

*(2) A motion was made to approve the transfer of money. The motion was approved unanimously.
**(Hawes, Yapias)

FOUNDATION BUSINESS UPDATE

- Utah Governor’s Office of Economic Development
 - TRAC Replication Guide.....Scott Romney/Theresa Mbaku
Theresa Mbaku presented information on the Stadler Rail partnership with the SLCSD.
- Utah Transit Authority.....James Yapias
 - Purchase bus passes for families in need. James reported that he met with UTA to discuss details about a one-year pilot program that reduces bus passes by 75% for students and families of the Salt Lake City School District. A recent study has shown that low income families are not able to access buses. This program will help these families access public transportation. Other cities throughout the country are participating in similar programs.
- Community Education / CLC.....James Yapias
Liz Gonzalez, who is now the supervisor of Community Education introduced herself. Also, the foundation has been working with Utah Afterschool Network to help with improvements.
- Ecosystems.....James Yapias/Candace Penrod
Candace and James have been working to make sure the eight feeder pattern schools into West High have STEM programs. Currently, Salt Lake City School District does not have a strong STEM presence, but work is being done to increase this through the STEM ecosystems.
- Procedures Manual.....James Yapias

PROJECT UPDATES.....James Yapias

- TANF Grant \$880,000.....James Yapias

- Morgan Stanley Book Trust.....James Yapias
There is an event happening with Morgan Stanley at Meadowlark. They provided a way for students to buy a book every month.
- Complete Scholarship Website (UHEAA).....UHEAA
The foundation will upload all the scholarship applications on this website.
- High School Family Involvement Coordinators.....James Yapias
- Association or Alumni Legacy Support.....James Yapias
The foundation has been working with board members to start an alumni campaign. James and Lucy attended a conference on how to establish an association or alumni legacy support campaign. Also, the foundation is going to use ThankView. It will help steward donors and potential funders.

GRANT UPDATES.....James Yapias.....5

- KSL Quarters for Christmas \$198,000
- Haloti Ngata ACT Preparation Donation \$30,000
- Operation Warm Parkview Elementary students benefited from the donation

CALENDAR

- Executive Committee Meeting
 - Wednesday, May 6, 2020.....12:00 p.m.....District Office, Room B24
- Board of Directors Meeting
 - Wednesday, May 13, 2020.....12:00 p.m.....District Office, Room 116

ADJOURNMENT

*(3) At 1:12 p.m. a motion was made to adjourn the meeting. The motion was approved unanimously.

** (Williams, Yapias)