



SALT LAKE EDUCATION FOUNDATION
Board of Directors' Meeting
September 19, 2018

The Salt Lake Education Foundation met at 12:03 p.m. on Wednesday, September 19, 2018, in Room 114 of the Salt Lake City School District Administration Building, 440 East 100 South, Salt Lake City, Utah.

In accordance with the agenda prepared for the Board of Directors' Meeting of September 19, 2018, four motions were made. Items are reported as listed in the agenda and not necessarily in the order they were considered.

MEMBERS PRESENT

T. Richard Davis, Immediate Past Chair; Lucy Hawes, Chair Elect; James Yapias, Director; Byron Russell; Bryce Williams; Heather Bennett, President of the Salt Lake City School District Board of Education; Daniel Payne, Financial Advisor. A quorum was not present.

MEMBERS ABSENT

Monica Yocom, Chair; Lexi Cunningham, Superintendent; Andres Diaz; Richard Kaufusi; Lorena Riffo Jenson; Katherine Kennedy, Vice President of the Salt Lake City School District Board of Education; Melissa Ford, Member of the Salt Lake City School District Board of Education; Christopher Nelson, Legal Advisor

ALSO PRESENT

Cynthia Holz, Development Officer; Jennie Vuich, Development Officer; Liz Young, Development Officer; Kellie May, Education Specialist, arriving at 12:23 p.m.; Angela Doan representing the Salt Lake City Mayor's Office; Valerie Rodriguez, representing Microsoft; Jeanette Hartley, Secretary (Recorder)

WELCOMERick Davis

- Rick called the meeting to order and invited all present to introduce themselves.

APPROVAL OF PAST MINUTESRick Davis

- [^](1) A motion was made to approve the minutes of the meetings held on March 13, 2018, and May 16, 2018. A quorum was not present at the time of the vote.
**(Hawes, Williams)

FINANCIAL UPDATEDanny Payne

- The investment policy statement needs to be reviewed and discussed. The foundation is sitting on a lot of cash that can be invested in short term things. On the 22nd of May \$500,000 from the Sprint lease was invested in the longer-term plan. The investments, asset allocations and rates of return were reviewed at the executive committee held last week.

The executive committee met with the business manager for the district, Janet Roberts, and the director of finance, Alan Kearsley, to discuss the upcoming audit. The foundation will be included in the district's audit because the district now cuts checks for the foundation. The auditors will be able to separate the foundation's portion and create its financial statements. Janet and Alan proposed that the foundation have an audit that looks at processes and controls. The executive committee agreed that it would be good to have a procedural audit.

VOTE RECORD	AYE	NAY	ABSENT
CUNNINGHAM			X
DAVIS	X		
DIAZ			X
HAWES	X		
KAUFUSI			X
RIFFO JENSON			X
RUSSELL	X		
WILLIAMS	X		
YAPIAS	X		
YOCOM			X
A Absent	Ab Abstention	F Failed	
N "No" Vote	NA No Action	T Tabled	
W Withdrawn	*Unanimous Approval		
**Members Making Motion			

ACTION ITEMSRick Davis

- Approval of Ex Officio MembersRick Davis
 - [^](2) A motion was made to elect Angela Doan, the education liaison for the Mayor of Salt Lake City, as an ex officio board member. A quorum was not present at the time of the vote.
**(Davis, Russell)
- Proposal and Approval of SLEF Budget 2018-2019James Yapias
 - James proposed a \$210,125 budget using unrestricted funds and expected donations (see report for details).
[^](3) A motion was made to approve the budget. A quorum was not present at the time of the vote.
**(Hawes, Williams)

PRESENTATIONJames Yapias

- MicrosoftValerie Rodriguez
 - Microsoft has partnered with Edison Elementary School to provide back to school supplies and teacher training. On Friday 140 students went to the Microsoft store at City Creek, where they were each given a backpack and school supplies. The students were encouraged to pursue careers and skills in STEM. Microsoft is providing training for teachers to make sure they can use the resources they have available.

PROJECT PROGRESS REPORTS.....James Yapias

- Teacher of the Year.....Lucy Hawes
 - Lucy introduced Kellie May, who was recently named the Utah Teacher of the Year and will represent the state at the national level. Kellie has been a teacher for 23 years and has taught elementary, middle and high schools students. She has also worked with the AVID program.
- SLEF Compliance Funding Initiatives Process/Assurance LetterCynthia Holz
 - Recipients of funding are being asked to provide information on how the money is spent, as well as outcomes and stories that can be shared with funders.
- Internal and External Grant Process.....Cynthia Holz/Jennie Vuich
 - A proposal process has been put in place for funding requests.
- District Campaign for Payroll DeductionsJennie Vuich/James Yapias
 - The employee giving campaign will be expanded this year to hopefully increase participation. The I'm Committed to Excellence campaign will include a flyer, a brochure, an electronic form, t-shirts, prizes, and a traveling trophy.
- Morgan StanleyCynthia Holz/James Yapias
 - Morgan Stanley will be supporting Meadowlark with books. Morgan Stanley gives a substantial amount of money to an organization called Book Trust, and they in return provide opportunities for students in schools. Students are able to order books online that are paid for by Morgan Stanley.
- Utah Transit AuthorityJames Yapias
 - Many students who participate in afterschool programs have limited access to transportation. The government affairs person at Utah Transit Authority said next year they are re-routing all the transportation routes and will see if they can help provide passes for students at half the cost.
- Fuel Your School.....Cynthia Holz
 - The development officers are going to schools, meeting with teachers and doing trainings. They have told teachers to be ready with their proposals and to not wait until the last minute.
- Legacy of Lowell.....Liz Young
 - The Bennion Center event brings volunteers into the community every year. The day will start at Glendale Middle School, where President Watkins and Mayor Biskupski will speak. There are projects throughout the Glendale campus and also throughout the community.
- School Visits.....James Yapias
 - Development staff members have met with 90% of the schools on site visits and are developing plans and writing grants with them.

GRANT UPDATESJames Yapias

- Café Rio \$2,500 (Awarded)
- Haloti Ngata Luau \$30,000 (Awarded)
- Whittier Elementary PAC 12 Donation – Extra Yard Teacher Program \$10,000 (Awarded)

- KSL's Quarters for Christmas \$175,000 (Awarded)
 - The money is to be distributed to the other school foundations in the state of Utah based upon the percentage of students participating in the free lunch program.
- Amazon \$5,000 (Awarded)
- AT&T Grant \$10,000 (Awarded)
- Andeavor Grant \$150,000 (Pending)
- Ron McBride Foundation \$15,000 (Pending)
- Intermountain Healthcare Grant \$28,500 (Pending)

CALENDAR OF EVENTS

- 2018-2019 Board of Directors' Meetings
 - Wed., Nov. 14, 2018..... 12:00-1:00 p.m.....Location TBA
 - Wed., Jan. 23, 2019 12:00-1:00 p.m.....District Office, Room 116
 - Wed., Mar. 13, 2019..... 12:00-1:00 p.m.....Location TBA
 - Wed., May 15, 2019 12:00-1:00 p.m.....District Office, Room 116

ADJOURNMENT

[^](4) At 1:07 p.m. a motion was made to adjourn the meeting. A quorum was not present at the time of the vote.

** (Davis)