

**Kirkwood School District
Financial Summary
12/31/2024**

	Operating Fund	Activity Accounts	Maintenance Fund	Technology Fund	KECC	Prop I	Total
Beg Fund Balance	\$ 17,510,466.08	\$ 2,003,594.53	\$ 2,233,503.19	\$ 1,389,172.62	\$ 3,195,573.43	\$ 428,606.11	\$ 26,760,915.96
Revenue	\$ 35,848,530.87	\$ 100,709.96	\$ 1,560,182.03	\$ 1,560,182.02	\$ 441,854.51	\$ -	\$ 39,511,459.39
Expenditures	\$ 8,904,807.62	\$ 163,010.00	\$ 120,666.82	\$ 150,411.94	\$ 411,153.15	\$ -	\$ 9,750,049.53
Ending Fund Balance	<u>\$ 44,454,189.33</u>	<u>\$ 1,941,294.49</u>	<u>\$ 3,673,018.40</u>	<u>\$ 2,798,942.70</u>	<u>\$ 3,226,274.79</u>	<u>\$ 428,606.11</u>	<u>\$ 56,522,325.82</u>

Cash & Investment Balances

Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
Busey Bank	Cash Account	4.38%	N/A	N/A	\$ 32,010,031.59
Busey Bank	Cash Account	4.38%	N/A	N/A	\$ 80,872.69
MOSIP	Cash Account	4.51%	N/A	N/A	\$ 4,431,421.54
MOCAAT	Treasury Bill	4.32%	11/19/24	11/15/25	\$ 2,500,000.00
MOCAAT	Treasury Strip	4.23%	11/19/24	11/15/25	\$ 2,500,000.00
MOCAAT	Treasury Strip	4.26%	11/19/24	05/15/26	\$ 2,500,000.00
MOCAAT	Treasury Strip	4.20%	11/19/24	11/15/26	\$ 2,500,000.00
MOCAAT	LTD Fund	Varies	11/19/24	06/30/27	\$ 10,000,000.00
Total					<u>\$ 56,522,325.82</u>

Debt Service Fund

Debt Service Cash & Investment Balances

	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
Beg Fund Balance	\$ 2,714,834.64	Busey Bank	4.38%	N/A	N/A	\$ 3,698,440.92
Revenue	\$ 2,771,570.01	MOSIP	4.51%	N/A	N/A	\$ 1,787,963.73
Expenditures	\$ -	Total				
Ending Fund Balance	<u>\$ 5,486,404.65</u>					<u>\$ 5,486,404.65</u>

Construction Fund

Construction Cash & Investment Balances

	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
Beg Fund Balance	\$ 811,145.07	Busey Bank	4.38%	N/A	N/A	\$ (199,609.52)
Revenue	\$ -	MOSIP	4.51%	N/A	N/A	\$ 995,060.62
Expenditures	\$ 15,693.97	Total				
Ending Fund Balance	<u>\$ 795,451.10</u>					<u>\$ 795,451.10</u>

Self-Funded Ins. Fund

Self-Funded Cash & Investment Balances

	Bank	Account Type	Interest Rate	Investment Date	Maturity Date	Balance
Beg Fund Balance	\$ 496,964.09	Busey Bank	4.38%	N/A	N/A	\$ 382,014.94
Revenue	\$ 959,175.34	MOSIP	4.51%	N/A	N/A	\$ 2,636.57
		United Healthcare	N/A	N/A	N/A	\$ 200,760.19
Expenditures	\$ 870,727.73	Total				
Ending Fund Balance	<u>\$ 585,411.70</u>					<u>\$ 585,411.70</u>

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	38,501,695.48	0.00	0.00	0.00
2	LOCAL REVENUE					
3	CURRENT TAXES	34,206,841.02	34,431,876.51	63,158,506.00	66,145,371.00	52.05
4	DELINQUENT TAXES	31,969.50	483,229.38	970,000.00	970,000.00	49.82
5	PROPOSITION C	519,897.32	3,863,455.62	8,285,000.00	8,285,000.00	46.63
6	FINANCIAL INSTITUTION TAX	0.00	0.00	522,314.00	522,314.00	0.00
7	M&M SURTAX	349,488.85	339,412.66	2,344,858.00	2,344,858.00	14.47
8	IN LIEU OF TAXES	0.00	0.00	0.00	0.00	0.00
9	EARNINGS FROM INVESTMENTS	2,328.31	662,430.96	1,952,000.00	1,952,000.00	33.94
10	FOOD SERVICE	124,022.22	738,621.99	1,355,695.00	1,355,695.00	54.48
11	TRANSFER TUITION	0.00	0.00	0.00	0.00	0.00
12	VTS PROGRAM & OTHER LOCAL REVENUES	12,538.33	91,521.40	294,075.00	294,075.00	31.12
13	LOCAL REVENUES-SUBTOTAL	35,247,085.55	40,610,548.52	78,882,448.00	81,869,313.00	49.60
14	COUNTY REVENUE					
15	FINES, FORFEIT/ESCHEATS	0.00	95,201.66	80,400.00	80,400.00	118.41
16	STATE ASSESSED UTILITIES	0.00	0.00	1,089,000.00	1,089,000.00	0.00
17	OTHER COUNTY REVENUE	0.00	0.00	0.00	0.00	0.00
18	COUNTY REVENUE-SUBTOTAL	0.00	95,201.66	1,169,400.00	1,169,400.00	8.14
19	STATE REVENUE					
20	BASIC FORMULA	250,058.00	1,522,840.70	3,701,339.00	3,701,339.00	41.14
21	BASIC FORMULA-CLASSROOM TRUST FUND	279,699.32	1,662,862.57	3,382,865.00	3,382,865.00	49.16
22	TRANSPORTATION	71,688.00	457,495.00	601,023.00	601,023.00	76.12
23	EARLY CHILDHOOD SPECIAL ED	0.00	0.00	2,047,000.00	2,047,000.00	0.00
24	EDUCATIONAL SCREENING - PAT	0.00	79,210.00	213,180.00	213,180.00	37.16
25	OTHER STATE AID	0.00	47,000.00	38,290.00	101,238.96	46.42
26	STATE-SUBTOTAL	601,445.32	3,769,408.27	9,983,697.00	10,046,645.96	37.52
27	FEDERAL REVENUE					
28	EARLY CHILDHOOD SPECIAL ED	0.00	0.00	24,000.00	24,000.00	0.00
29	FEDERAL LUNCH/BREAKFAST	0.00	8,035.14	476,237.00	476,237.00	1.69
30	TITLE I	0.00	74,200.94	157,575.00	157,575.00	47.09
31	TITLE II	0.00	34,264.13	132,000.00	132,000.00	25.96
32	PERKINS	0.00	22,302.58	48,500.00	57,166.00	39.01
32.50	CARES ACT	0.00	207,228.03	0.00	47,509.17	436.19
33	OTHER- FEDERAL	0.00	15,753.19	16,000.00	16,000.00	98.46
34	FEDERAL-SUBTOTAL	0.00	361,784.01	854,312.00	910,487.17	39.74
35	TOTAL REVENUES	35,848,530.87	44,836,942.46	90,889,857.00	93,995,846.13	47.70

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
36	EXPENDITURES					
37	INSTRUCTION	3,928,602.84	18,887,119.19	48,696,103.00	48,707,303.81	38.78
38	EARLY CHILDHOOD SPECIAL ED	178,765.17	870,110.68	2,149,300.00	2,149,300.00	40.48
39	STUDENT ACTIVITIES	290,710.14	1,050,647.22	1,678,524.00	1,966,845.51	53.42
40	CONTRACTED EDUCATIONAL SERVICES	3,636.50	155,826.88	377,171.00	310,746.46	50.15
41	SUPPORT SERVICES - PUPIL	26,041.01	199,690.31	446,587.00	404,303.24	49.39
42	GUIDANCE SERVICES	242,456.66	1,123,663.24	3,058,107.00	3,041,664.49	36.94
43	HEALTH SERVICES	56,283.92	284,924.93	698,618.00	702,833.96	40.54
44	IMPROVEMENT OF INSTRUCTION	123,703.15	1,083,421.70	2,576,139.00	2,224,218.00	48.71
45	MEDIA SERVICES	93,076.12	385,513.60	1,063,779.00	1,091,503.00	35.32
46	BOARD OF EDUCATION SERVICES	113,726.00	578,908.91	670,544.00	732,003.00	79.09
47	EXECUTIVE ADMINISTRATION	191,445.38	1,449,371.95	2,423,774.00	2,598,442.49	55.78
48	BUILDING LEVEL ADMINISTRATION	527,772.39	3,087,455.63	5,982,438.00	6,382,454.17	48.37
49	BUSINESS SERVICES	93,128.04	817,359.22	1,482,918.00	1,652,557.17	49.46
50	OPERATION OF PLANT	2,309,382.80	6,398,119.23	10,820,979.00	10,994,438.92	58.19
51	SAFETY & SECURITY	268,283.01	428,271.45	1,173,587.00	1,140,721.48	37.54
52	TRANSPORTATION	236,720.50	697,338.78	1,665,215.00	1,676,547.48	41.59
53	FOOD SERVICE	185,112.52	770,919.94	1,831,932.00	1,831,932.00	42.08
54	PRINCIPAL	0.00	0.00	18,533.00	2,613,533.00	0.00
55	INTEREST	0.00	0.00	0.00	49,639.00	0.00
55.50	SITE AND BUILDING IMPROVEMENTS	0.00	352,907.27	400,000.00	506,451.00	69.68
56	COMMUNITY SERVICES	35,961.47	262,878.48	395,442.00	442,442.00	59.42
57	TOTAL EXPENDITURES	8,904,807.62	38,884,448.61	87,609,690.00	91,219,880.18	42.63
58	REVENUE OVER/(UNDER) EXPENDITURES	26,943,723.25	5,952,493.85	3,280,167.00	2,775,965.95	214.43
59	ENDING FUND BALANCE	26,943,723.25	44,454,189.33	3,280,167.00	2,775,965.95	1,601.40

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,074,667.65	0.00	0.00	0.00
2	REVENUE					
3	ACTIVITY REVENUES	100,709.96	1,112,673.69	2,550,000.00	2,550,000.00	43.63
4	TOTAL ACTIVITY REVENUES	100,709.96	1,112,673.69	2,550,000.00	2,550,000.00	43.63
5	EXPENDITURES					
6	ACTIVITY EXPENDITURES	163,010.00	1,246,046.85	2,550,000.00	2,550,000.00	48.86
7	TOTAL ACTIVITY EXPENDITURES	163,010.00	1,246,046.85	2,550,000.00	2,550,000.00	48.86
8	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-62,300.04	-133,373.16	0.00	0.00	0.00
9	ENDING FUND BALANCE	-62,300.04	1,941,294.49	0.00	0.00	0.00

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	3,582,477.99	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	1,558,725.26	1,568,979.60	3,048,040.00	3,014,089.00	52.05
4	DELINQUENT TAXES	1,456.77	22,772.17	45,720.00	45,720.00	49.81
5	EARNINGS FROM INVESTMENTS	0.00	57,712.80	76,600.00	76,600.00	75.34
5.50	LEASE PROCEEDS/UTILITY INCENTIVES	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	1,560,182.03	1,649,464.57	3,170,360.00	3,136,409.00	52.59
7	EXPENDITURES					
8	SALARIES & BENEFITS	0.00	0.00	0.00	0.00	0.00
9	MAINTENANCE/IMPROVEMENTS	120,666.82	1,207,024.16	2,115,998.00	2,331,890.00	51.76
9.10	PRINCIPAL	0.00	343,913.12	949,409.00	949,409.00	36.22
9.20	INTEREST	0.00	7,986.88	19,301.00	19,301.00	41.38
10	TOTAL EXPENDITURES	120,666.82	1,558,924.16	3,084,708.00	3,300,600.00	47.23
11	REVENUE COLLECTED OVER/(UNDER) EXPENSES	1,439,515.21	90,540.41	85,652.00	-164,191.00	-55.14
12	ENDING FUND BALANCE	1,439,515.21	3,673,018.40	85,652.00	-164,191.00	-2,237.04

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	2,440,225.67	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	1,558,725.26	1,568,979.60	3,048,040.00	3,014,089.00	52.05
4	DELINQUENT TAXES	1,456.76	22,772.17	45,720.00	45,720.00	49.81
5	EARNINGS FROM INVESTMENTS	0.00	35,273.43	59,907.00	59,907.00	58.88
5.50	MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
6	TOTAL REVENUE	1,560,182.02	1,627,025.20	3,153,667.00	3,119,716.00	52.15
7	EXPENDITURES					
8	SALARIES & BENEFITS	109,787.85	676,052.80	1,430,077.00	1,430,077.00	47.27
9	PURCHASED SERVICES	20,091.38	284,042.77	600,642.00	602,642.00	47.13
10	SUPPLIES	20,532.71	279,852.60	371,381.00	358,881.00	77.98
11	EQUIPMENT	0.00	28,360.00	50,000.00	60,500.00	46.88
12	LEASE PURCHASE PRIN & INT	0.00	0.00	378,384.00	378,384.00	0.00
13	TOTAL EXPENDITURES	150,411.94	1,268,308.17	2,830,484.00	2,830,484.00	44.81
14	REVENUE COLLECTED OVER/(UNDER) EXPENSES	1,409,770.08	358,717.03	323,183.00	289,232.00	124.02
15	ENDING FUND BALANCE	1,409,770.08	2,798,942.70	323,183.00	289,232.00	967.72

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	3,262,671.72	0.00	0.00	0.00
2	REVENUE					
3	KECC TUITION	280,582.21	1,847,906.97	3,072,119.00	3,072,119.00	60.15
4	ADVENTURE CLUB	158,080.27	497,423.09	1,287,444.00	1,287,444.00	38.64
5	SUMMER ADVENTURE CLUB	0.00	48,330.00	51,500.00	183,400.00	26.35
6	EARNINGS FROM INVESTMENTS	0.00	60,269.35	131,100.00	131,100.00	45.97
7	FEDERAL GRANTS	3,192.03	117,188.44	36,800.00	176,800.00	66.28
8	TOTAL REVENUE	441,854.51	2,571,117.85	4,578,963.00	4,850,863.00	53.00
9	EXPENDITURES					
10	SALARIES & BENEFITS	389,139.68	2,258,543.42	3,956,496.00	4,059,396.00	55.64
11	PURCHASED SERVICES	722.31	32,352.14	73,259.00	88,259.00	36.66
12	SUPPLIES	21,291.16	191,568.92	325,687.00	379,687.00	50.45
13	CAPITAL IMPROVEMENTS/EQUIPMENT	0.00	125,050.30	35,216.00	135,216.00	92.48
14	TOTAL EXPENDITURES	411,153.15	2,607,514.78	4,390,658.00	4,662,558.00	55.92
15	REVENUE COLLECTED OVER/(UNDER) EXPENSES	30,701.36	-36,396.93	188,305.00	188,305.00	-19.33
16	ENDING FUND BALANCE	30,701.36	3,226,274.79	188,305.00	188,305.00	1,713.32

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	464,482.61	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	0.00	0.00	3,048,040.00	0.00	0.00
4	DELINQUENT TAXES	0.00	13,078.48	45,720.00	45,720.00	28.61
5	OTHER LOCAL REVENUE	0.00	683.77	13,000.00	13,000.00	5.26
6	TOTAL REVENUE	0.00	13,762.25	3,106,760.00	58,720.00	23.44
7	EXPENDITURES					
7.50	FACILITIES ACQUISITION & CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
7.60	CELL DAS SYSTEM	0.00	0.00	0.00	226,520.00	0.00
8	PRINCIPAL	0.00	0.00	2,595,000.00	0.00	0.00
9	INTEREST	0.00	49,638.75	99,278.00	49,639.00	100.00
10	OTHER (FIN FEES, ETC)	0.00	0.00	4,000.00	4,000.00	0.00
11	TOTAL EXPENDITURES	0.00	49,638.75	2,698,278.00	280,159.00	17.72
12	REVENUE COLLECTED OVER/(UNDER) EXPENSES	0.00	-35,876.50	408,482.00	-221,439.00	16.20
13	ENDING FUND BALANCE	0.00	428,606.11	408,482.00	-221,439.00	-193.55

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	3,432,355.83	0.00	0.00	0.00
2	REVENUE					
3	CURRENT TAXES	2,768,788.28	2,787,003.22	5,395,246.00	5,353,974.00	52.05
4	DELINQUENT TAXES	2,587.69	40,374.42	80,929.00	80,929.00	49.89
5	EARNINGS FROM INVESTMENTS	194.04	45,096.18	171,500.00	171,500.00	26.30
6	OTHER LOCAL REVENUE	0.00	0.00	0.00	0.00	0.00
7	STATE ASSESSED UTILITIES	0.00	0.00	101,210.00	101,210.00	0.00
8	INTEREST SUBSIDY (FEDERAL)	0.00	0.00	0.00	0.00	0.00
11	TOTAL REVENUE	2,771,570.01	2,872,473.82	5,748,885.00	5,707,613.00	50.33
12	EXPENDITURES					
13	BOND PRINCIPAL	0.00	0.00	3,920,000.00	3,920,000.00	0.00
14	BOND INTEREST	0.00	818,025.00	1,636,050.00	1,636,050.00	50.00
14.25	ACCRUED INTEREST	0.00	0.00	0.00	0.00	0.00
14.50	INTEREST PREMIUM	0.00	0.00	0.00	0.00	0.00
15	FINANCE FEES, ETC.	0.00	400.00	3,500.00	3,500.00	11.43
16	TOTAL EXPENDITURES	0.00	818,425.00	5,559,550.00	5,559,550.00	14.72
17	REVENUE COLLECTED OVER/(UNDER) EXPENSES	2,771,570.01	2,054,048.82	189,335.00	148,063.00	1,387.28
18	ENDING FUND BALANCE	2,771,570.01	5,486,404.65	189,335.00	148,063.00	3,705.45

SELECTION CRITERIA: yr='25'

LINE	DESCRIPTION	DECEMBER 2024	YEAR-TO-DATE	ADOPTED BUDGET	AMENDED BUDGET	% OF BUDGET
1	BEGINNING FUND BALANCE	0.00	1,063,629.73	0.00	0.00	0.00
2	REVENUE					
3	SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
4	PREMIUM ON SALE OF BONDS	0.00	0.00	0.00	0.00	0.00
5	INTEREST EARNINGS	0.00	18,832.53	0.00	0.00	0.00
5.50	PRIOR PERIOD ADJUSTMENT	0.00	13,213.00	0.00	0.00	0.00
6	TOTAL REVENUE	0.00	32,045.53	0.00	0.00	0.00
7	EXPENDITURES					
7.01	KIRKWOOD HIGH SCHOOL	0.00	30,005.00	0.00	78,429.20	38.26
7.02	NIPHER MIDDLE	0.00	116,725.51	0.00	176,951.44	65.96
7.03	NORTH KIRKWOOD MIDDLE	0.00	0.00	0.00	757.38	0.00
7.04	KEYSOR ELEMENTARY	0.00	6,550.00	0.00	7,096.21	92.30
7.05	NORTH GLENDALE ELEMENTARY	0.00	6,550.00	0.00	7,071.85	92.62
7.06	ROBINSON ELEMENTARY	0.00	6,550.00	0.00	7,086.16	92.43
7.07	TILLMAN ELEMENTARY	0.00	0.00	0.00	30,207.54	0.00
7.08	WESTCHESTER ELEMENTARY	15,693.97	78,268.00	0.00	78,523.35	99.67
7.09	KIRKWOOD EARLY CHILDHOOD CENTER	0.00	4,250.00	0.00	4,578.49	92.83
7.10	FACILITIES BUILDING	0.00	51,325.65	0.00	51,424.33	99.81
7.12	CELL DAS SYSTEM	0.00	0.00	0.00	645,000.00	0.00
7.15	IRS ARBITRAGE REBATE	0.00	0.00	0.00	0.00	0.00
8	TOTAL EXPENDITURES	15,693.97	300,224.16	0.00	1,087,125.95	27.62
9	REVENUE COLLECTED OVER/(UNDER) EXPENSES	-15,693.97	-268,178.63	0.00	-1,087,125.95	24.67
10	AVAILABLE FUND BALANCE	-15,693.97	795,451.10	0.00	-1,087,125.95	-73.17
11	ARBITRAGE REBATE DUE FROM 2022-23	0.00	0.00	0.00	0.00	0.00
11.50	ARBITRAGE REBATE DUE FROM 2023-24	0.00	0.00	0.00	0.00	0.00
12	ENDING FUND BALANCE	-15,693.97	795,451.10	0.00	-1,087,125.95	-73.17

**KIRKWOOD SELF FUNDED INSURANCE ACCOUNT
FINANCIAL STATEMENT
12/31/2024**

	MONTH TO DATE	YEAR TO DATE
BEGINNING BALANCE	\$496,964.09	\$1,081,572.01
REVENUES	\$959,175.34	\$5,578,253.21
TOTAL REVENUES	\$959,175.34	\$5,578,253.21
EXPENDITURES	\$870,727.73	\$6,074,413.52
TOTAL EXPENDITURES	\$870,727.73	\$6,074,413.52
ENDING BALANCE	\$585,411.70	\$585,411.70
REVENUES COLLECTED OVER (UNDER) EXPENDITURES PAID	\$88,447.61	(\$496,160.31)