

EUP School Business Officials
Thursday, October 24, 2024
EUPISD
10:00 am



10:00-10:15 Welcome & District Updates

10:15-10:30 3% HCC and 941x – Private Letter Ruling Update
E-Rate Consortium – USF Update & Grant Application Submission

- **Districts will not receive reimbursement for MIB in 24/25.**

10:30-11:00 MSBO Update

- **ISD committee webpage on MSBO website has some resources from ORS on the new section 147 categoricals and also the new NSI rules (salary schedules).**
- **3% refund update: ORS is pushing the SOM to base the upcoming 147g categorical (will be paid via State Aid) on current year payroll figures as opposed to PY payroll figures.**
 - **There is an ORS FAQ document that gives guidance on the taxability of the reimbursement.**
- **147c (UAAL) rate went down to 10.58%. The effective date goes retro back to 10/1/24. MSBO suggests changing it in your payroll system now. So as of 10/1/24, use 10.58% for UAAL. If you charged the old UAAL rate (~17%) through payroll for payrolls that occurred after 10/1/24, make sure to do JEs to ensure that no more than 10.58% for UAAL was charged to your grants.**

11:00-11:50 Subcommittee Breakouts
Business Manager

Tri-County Superintendent's Update

- **Talent together teachers can only be paid 80% of the BA Step 1 during their apprentice year.**
 - **The Talent Together grant pays for 100% of their schooling.**
 - **WHI, SIS, TAS, ISD, JKL, OCS, RUD, DET, and MAC have at least 1 talent together teacher.**
 - **CTE millage expires in 2027. Looking to do a renewal in 2026.**

MSBO Up North Workshop Update

- **When 3% is reimbursed to employees, it is taxable and needs to be coded to a 2xxx benefit account.**
- **PERA requirement: 30 days after hire, you have to provide data to union (contact information of the unit member). This is the law.**
- **New FLSA rules: salary threshold for overtime changes in January 2025 to \$58,656. Some positions are exempt from the rules (teachers being one of them) – they are not eligible for overtime, regardless. If you have employees working in positions that are subject to the rules and they make less than the new threshold, you should consider switching them from salaried to hourly.**
- **New (REVISED) PMLA rules: accrue 1 hour of for every 30 hours worked. Effective February 21, 2025.**

UPSBO Conference Update

Flowthrough Update

- **The ISD is changing the way they calculate Flowthrough allocations to districts. Starting this year, calculate your flowthrough allocation by multiplying Fall 2023 headcount x \$340.**
 - **Tracy will be reaching out soon with Flowthrough allocations.**

24-25 SE-4094 Reports/Auditing

23.10 eFinance Upgrade Update

- **The update needs to be implemented by 12/31/24. Payroll parallels will hopefully occur during November.**

MPSERS Section 147 Categoricals

Pupil Accounting Update

Payroll/Benefits/HR/AP

W2 Balancing

ORS 3% Refund

- **Districts should continue to deduct the 3% from employee paychecks through 9/30/25. Employees will be reimbursed for any 3% deductions made from 10/1/24-9/30/25. We are waiting on funding from the SOM (147g categorical) before we begin those reimbursements to employees.**
 - **There are no rules surrounding how the 3% needs to be paid back, so it is up to districts on whether they'd like to do one lump sum payment or break it up over several payments.**
- **On 10/1/25, we will stop deducting the 3% from employees. At that point, the burden of paying the 3% moves from the employee to the employer.**
 - **The SOM has been communicating that there will be a 5.75% savings to districts. However, with the above mentioned 3% being paid by the employer, the net savings to districts is actually only 2.75%.**

Ordering Tax Forms

**11:50-12:00 Subcommittee Report Back
Tips/Tricks Sharing
Round Table**

12:00 Room open

SAVE THE DATE

Payroll Group Solutions – November 14
MSBO Office, Lansing

Financial Strategies Conference – January 21-22
Webinar – Live & On Demand

UPCOMING DUE DATES

FID – 11/01/24
CTE Added Cost Report – 11/04/24
DS-4044 (FER) – 11/29/24
MAER – 11/30/24
GAD Closes 12/01/24

2024-25 EUPSBO Meeting Schedule

EUPISD

09/13/24 - Friday
10/24/24 – Thursday
11/22/24 – Friday
12/17/24 – Tuesday
01/24/25 – Friday
02/21/25 – Friday
03/18/25 – Tuesday
05/16/25 - Friday