

TUMWATER SCHOOL DISTRICT

Financial Statement

December 2024

**TUMWATER SCHOOL DISTRICT
GENERAL FUND
BUDGET STATUS REPORT**

AS OF December 2024

	BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE	PERCENT OF BUDGET
REVENUES						
Local Revenues						
1000 Local Tax	\$ 20,822,793	\$ 63,298	\$ 9,228,635		\$ 11,594,158	44.32%
2000 Non-Tax	\$ 2,895,818	\$ 66,655	\$ 533,935		\$ 2,361,883	18.44%
Total Local Revenues	\$ 23,718,611	\$ 129,953	\$ 9,762,569		\$ 13,956,042	41.16%
State Revenues						
3000 General Purpose	\$ 71,147,142	\$ 6,105,263	\$ 21,044,939		\$ 50,102,203	29.58%
4000 Special Purpose	\$ 18,425,010	\$ 1,706,628	\$ 5,735,550		\$ 12,689,460	31.13%
Total State Revenues	\$ 89,572,152	\$ 7,811,891	\$ 26,780,489		\$ 62,791,663	29.90%
Federal Revenues						
5000 General Purpose	\$ 10,000	\$ -	\$ -		\$ 10,000	0.00%
6000 Special Purpose	\$ 4,838,741	\$ 489,408	\$ 1,345,428		\$ 3,493,313	27.81%
Total Federal Revenues	\$ 4,848,741	\$ 489,408	\$ 1,345,428		\$ 3,503,313	27.75%
Other Revenues						
7000 Revenues From Other School Districts	\$ -	\$ 6,487	\$ 16,687		\$ (16,687)	0.00%
8000 Revenues From Other Agencies & Assoc	\$ -	\$ -	\$ -		\$ -	0.00%
9000 Other Financing Sources	\$ 1,500,000	\$ -	\$ -		\$ 1,500,000	0.00%
Total Other Revenues	\$ 1,500,000	\$ 6,487	\$ 16,687		\$ 1,483,313	0.00%
TOTAL REVENUES	\$ 119,639,504	\$ 8,437,740	\$ 37,905,174		\$ 81,734,330	31.68%
EXPENDITURES BY PROGRAM						
00 Regular Instruction	\$ 62,726,651	\$ 5,238,767	\$ 21,318,363	\$ 36,482,271	\$ 4,926,017	92.15%
20 Special Education Instruction	\$ 17,322,459	\$ 1,378,863	\$ 5,830,193	\$ 11,186,444	\$ 305,822	98.23%
30 Vocation Education Instruction	\$ 4,551,425	\$ 481,410	\$ 1,975,990	\$ 3,317,177	\$ (741,742)	116.30%
40 Skills Center Instruction	\$ 4,818,438	\$ 512,755	\$ 1,913,175	\$ 3,100,577		
50&60 Compensatory Education Instruction	\$ 6,538,401	\$ 315,594	\$ 1,203,971	\$ 1,972,178	\$ 3,362,252	48.58%
70&80 Other Instructional Programs	\$ 907,715	\$ 99,524	\$ 352,769	\$ 502,271	\$ 52,675	94.20%
90 Support Services	\$ 24,891,208	\$ 1,811,197	\$ 9,996,721	\$ 14,521,655	\$ 372,832	98.50%
TOTAL EXPENDITURES	\$ 121,756,297	\$ 9,838,111	\$ 42,591,183	\$ 71,082,573	\$ 8,277,856	93.36%
Excess Revenues/ Over/Under Expenditures	\$ (2,116,793)	\$ (1,400,371)	\$ (4,686,009)			
BEGINNING FUND BALANCE as of 9/1/2024	\$ 6,633,727		\$ 6,633,727			
ENDING FUND BALANCE as of 12/31/2024			\$ 1,947,718			

FY 2024-25

December 2024 General Fund

Summary of Expenditures by Program

Program	Title	Budget	Current	YTD	Balance	% To Date
01	BASIC EDUCATION	\$ 61,837,990.96	\$ 5,064,897.49	\$ 20,694,156.10	\$ 41,143,834.86	33.47%
02	ALTERNATIVE EDUCATION	\$ 1,347,550.94	\$ 121,297.82	\$ 467,604.93	\$ 879,946.01	34.70%
03	GRAVITY ESD 113	\$ 150,000.00	\$ 20,025.60	\$ 41,004.80	\$ 108,995.20	27.34%
09	TRANSITON TO KINDER	\$ 149,460.74	\$ 32,545.82	\$ 115,597.26	\$ 33,863.48	77.34%
21	SPECIAL ED-STATE	\$ 16,019,361.96	\$ 1,315,856.57	\$ 5,546,572.39	\$ 10,472,789.57	34.62%
24	SPED-FEDERAL IDEA	\$ 1,253,087.08	\$ 63,006.26	\$ 283,621.10	\$ 969,465.98	22.63%
31	VOCATIONAL	\$ 3,579,834.80	\$ 380,094.48	\$ 1,549,253.86	\$ 2,030,580.94	43.28%
34	MID SCHOOL-VOCATIONAL	\$ 971,587.54	\$ 101,315.55	\$ 426,735.90	\$ 544,851.64	43.92%
38	FED VOC-C PERKINS	\$ 4,794,397.10	\$ 512,755.26	\$ 1,912,534.63	\$ 2,881,862.47	39.89%
45	SKILLS CENTER STATE	\$ 24,039.00	\$ -	\$ 640.00	\$ 23,399.00	2.66%
46	SKILLS CENTER FEDERAL	\$ 1,251,322.80	\$ 107,934.41	\$ 410,749.51	\$ 840,573.29	32.83%
51	TITLE I-FEDERAL	\$ 154,799.40	\$ 18,068.75	\$ 64,956.09	\$ 89,843.31	41.96%
52	SCHOOL IMPROVEMENT-FED	\$ 1,399,384.90	\$ 113,679.41	\$ 444,597.69	\$ 954,787.21	31.77%
55	LAP-STATE	\$ 204,483.43	\$ 12,234.40	\$ 50,365.99	\$ 154,117.44	24.63%
56	STATE INSTITUTIONS	\$ 2,441,526.97	\$ 31,789.08	\$ 82,394.53	\$ 2,359,132.44	3.37%
58	SPECIAL PROGRAMS-STATE	\$ 11,580.61	\$ 885.32	\$ 3,728.12	\$ 7,852.49	32.19%
65	TRANS BILINGUAL- STATE	\$ 369,398.06	\$ 31,002.45	\$ 147,179.50	\$ 222,218.56	39.84%
68	INDIAN ED FEDERAL USDOE	\$ 22,004.12	\$ -	\$ -	\$ 22,004.12	0.00%
74	HIGHLY CAPABLE	\$ 267,217.71	\$ 22,308.86	\$ 85,236.10	\$ 181,981.61	31.90%
79	OTHER-INSTRUCTIONAL	\$ 5,000.00	\$ 9,159.50	\$ 19,638.79	\$ (14,638.79)	392.78%
86	COMMUNITY IN SCHOOLS	\$ 607,848.35	\$ 68,056.12	\$ 247,894.08	\$ 359,954.27	40.78%
89	OTHER-COMMUNITY SERVICE	\$ 4,849.22	\$ -	\$ -	\$ 4,849.22	0.00%
97	DISTRICT-WIDE SUPPORT	\$ 15,194,631.76	\$ 1,122,016.32	\$ 6,704,978.46	\$ 8,489,653.30	44.13%
98	NUTRITION SERVICES	\$ 4,066,630.44	\$ 257,981.82	\$ 1,080,199.89	\$ 2,986,430.55	26.56%
99	PUPIL TRANSPORTATION	\$ 5,628,270.38	\$ 431,199.26	\$ 2,211,542.83	\$ 3,416,727.55	39.29%
*****	REPORT TOTALS	\$ 121,756,258	\$ 9,838,111	\$ 42,591,183	\$ 79,165,076	34.98%

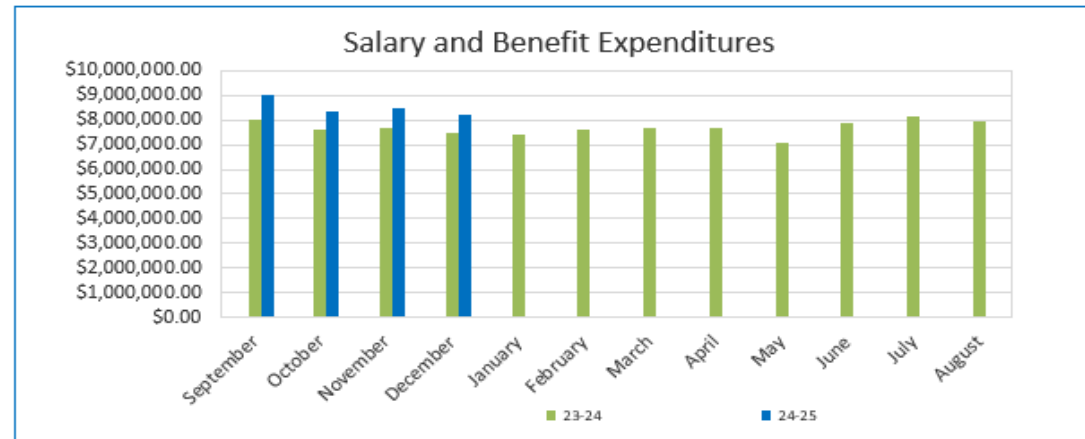
Summary of Expenditures by Object

Object	Title	Budget	Current	YTD	Balance	% To Date
2000	CERTIFICATED SALARIES	\$ 51,519,615	\$ 4,191,183.61	\$ 17,607,387.44	\$ 33,912,227	34.18%
3000	CLASSIFIED SALARIES	\$ 22,766,592	\$ 1,934,972.14	\$ 7,874,100.16	\$ 14,892,492	34.59%
4000	EMPLOYEE BENEFITS	\$ 25,543,122	\$ 2,118,322.08	\$ 8,710,988.10	\$ 16,832,134	34.10%
5000	SUPPLIES & INST RESOURCES	\$ 8,950,085	\$ 301,004.69	\$ 2,258,390.88	\$ 6,691,694	25.23%
7000	CONTRACTUAL SERVICES	\$ 12,781,267	\$ 1,266,964.49	\$ 6,063,611.83	\$ 6,717,655	47.44%
8000	TRAVEL	\$ 125,577	\$ 25,452.90	\$ 76,124.48	\$ 49,453	60.62%
9000	CAPITAL OUTLAY	\$ 70,000	\$ 210.64	\$ 210.64	\$ 69,789	0.30%
*****	REPORT TOTALS	\$ 121,756,258	\$ 9,838,111	\$ 42,590,814	\$ 79,165,445	34.98%

General Fund

Salary and Benefit Expenditures

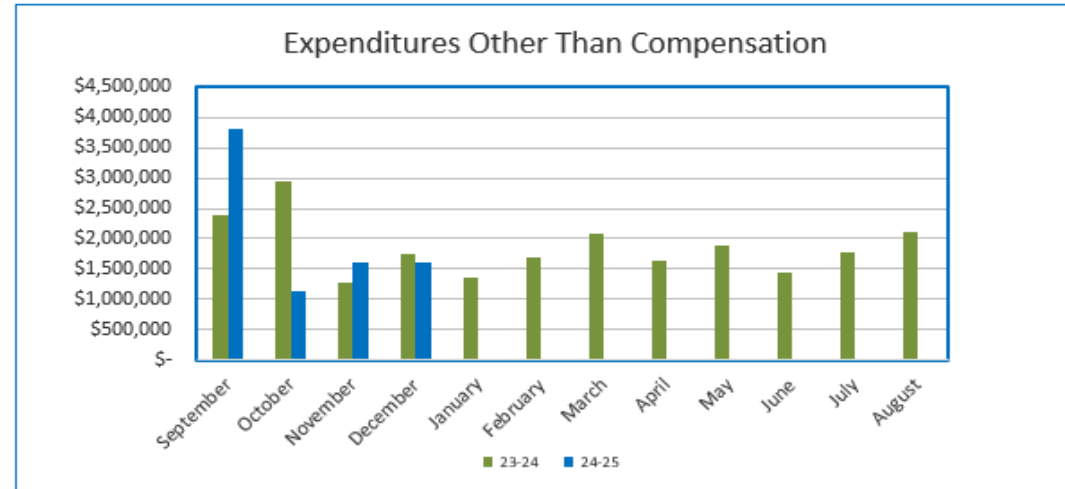
Month	23-24	24-25	Variance
September	\$ 8,013,202	\$ 9,042,740	\$ 1,029,538
October	\$ 7,641,051	\$ 8,329,390	\$ 688,339
November	\$ 7,692,149	\$ 8,508,373	\$ 816,224
December	\$ 7,452,394	\$ 8,244,478	\$ 792,084
January	\$ 7,378,309		\$ (7,378,309)
February	\$ 7,597,768		\$ (7,597,768)
March	\$ 7,704,069		\$ (7,704,069)
April	\$ 7,706,088		\$ (7,706,088)
May	\$ 7,103,450		\$ (7,103,450)
June	\$ 7,892,644		\$ (7,892,644)
July	\$ 8,160,907		\$ (8,160,907)
August	\$ 7,968,225		\$ (7,968,225)
Total	\$92,310,256	\$ 34,124,981	\$ (58,185,275)



General Fund

Comparison of Material Supplies and Operating Costs(MSOC)

Month		23-24		24-25	Variance
September	\$	2,388,037	\$	3,810,096	\$ 1,422,059
October	\$	2,948,506	\$	1,124,520	\$ (1,823,986)
November	\$	1,266,908	\$	1,607,110	\$ 340,202
December	\$	1,746,682	\$	1,593,633	\$ (153,049)
January	\$	1,343,837			\$ (1,343,837)
February	\$	1,693,071			\$ (1,693,071)
March	\$	2,086,786			\$ (2,086,786)
April	\$	1,644,928			\$ (1,644,928)
May	\$	1,875,308			\$ (1,875,308)
June	\$	1,426,989			\$ (1,426,989)
July	\$	1,787,462			\$ (1,787,462)
August	\$	2,107,423			\$ (2,107,423)
Total	\$	22,315,936			\$ (14,180,578)



**TUMWATER SCHOOL DISTRICT
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
as of December 2024**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE
<u>REVENUES</u>					
Local Revenues					
1000 Local Tax	\$ 5,800,000	\$ 18,595	\$ 2,663,130		3,136,870
2000 Non-Tax	\$ 820,000	\$ 154,435	\$ 478,444		341,556
3000 State, General Purpose	\$ 2,700,000	\$ 25,970	\$ 722,178		1,977,822
Total Local Revenues	9,320,000	199,000	3,863,752		3,478,426
Other Revenues					
7000 From Other School Districts		\$ -	\$ -		
8000 From Other Agencies		\$ -	\$ -		
9000 Other Financing Sources		3,440,544	\$ 3,440,544		(3,440,544)
Total Other Revenues	-		\$ 3,440,544		(3,440,544)
TOTAL REVENUES	\$ 9,320,000	\$ 3,639,544	\$ 7,304,296		\$ 37,882
<u>EXPENDITURES BY PROGRAM</u>					
10 Sites	\$ 1,000,000	\$ 61,133	\$ 621,230	\$ 285,513	\$ 93,257
20 Buildings	10,025,000	68,352	1,788,843	1,099,025	7,137,131
30 Equipment	2,485,000	40,184	331,583	126,137	2,027,281
40-90 Other		-	-	15,041	
TOTAL EXPENDITURES	\$ 13,510,000	\$ 169,670	\$ 2,741,656	\$ 1,525,716	\$ 9,257,669
Revenues/ Over/Under Expenses	(4,190,000)	3,469,874	4,562,640	1,525,716	
BEGINNING FUND BALANCE as of September 1, 2024			\$ 10,013,546		
ENDING FUND BALANCE as of December 31, 2024			\$ 14,576,186		

**TUMWATER SCHOOL DISTRICT
DEBT SERVICE FUND
BUDGET STATUS REPORT
as of December 2024**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	BUDGET BALANCE
<u>REVENUES</u>				
Local Revenues				
1000 Local Tax	\$ 11,900,000	\$ 33,610	\$ 5,352,151	6,547,849
2000 Non-Tax	\$ 200,000	\$ 30,123	\$ 110,270	89,731
3000 State, General Purpose		\$ 862	\$ 5,175	(5,175)
5000 Federal, General Purpose		\$ -	\$ -	
9000 Other Financing Sources		\$ -	\$ -	
TOTAL REVENUES	\$ 12,100,000	\$ 64,595	\$ 5,467,595	\$ 6,632,405
<u>EXPENDITURES BY PROGRAM</u>				
Matured Bond Expenditures	\$ 8,905,000	\$ 8,905,000	\$ 8,905,000	\$ -
Interest on Bonds	2,711,875	1,448,900	1,448,900	1,262,975
Interfund Loan Interest		-	-	-
Bond Transfer Fee	200,000	-	1,400	198,600
TOTAL EXPENDITURES	\$ 11,816,875	\$ 10,353,900	\$ 10,355,300	\$ 1,262,975
Other Finance Uses Transfer Out		\$ 3,440,543	\$ 3,440,543	
Revenues/ Over/Under Expenses	283,125	(13,729,848)	(8,328,248)	5,369,430
BEGINNING FUND BALANCE as of September 1, 2024			\$ 10,811,812	
ENDING FUND BALANCE as of December 31, 2024			\$ 2,483,565	

**TUMWATER SCHOOL DISTRICT
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
as of December 2024**

	REVISED BUDGET	MONTH ACTUAL	YTD ACTUAL	ENCUMBRANCES	BUDGET BALANCE
<u>REVENUES</u>					
Local Revenues					
1000 General Student Body	\$ 524,642	\$ 25,676	\$ 225,191		299,451
2000 Athletics	\$ 401,004	\$ 12,130	\$ 124,877		276,127
3000 Classes	\$ 121,092	\$ 310	\$ 2,827		118,265
4000 Clubs	\$ 152,933	\$ 3,911	\$ 19,119		133,814
6000 Private Moneys	\$ 21,952	\$ 29	\$ 1,110		20,842
Total Local Revenues	1,221,623	42,056	373,124		848,499
<u>EXPENDITURES BY PROGRAM</u>					
1000 General Student Body	\$ 650,345	\$ 16,755	\$ 105,894	\$ 12,870	\$ 531,582
2000 Athletics	462,431	16,261	129,482	8,537	324,413
3000 Classes	124,052	98	1,446	-	122,606
4000 Clubs	192,240	8,001	36,299	22,184	133,757
6000 Private Moneys	48,270	346	484	-	47,786
TOTAL EXPENDITURES	\$ 1,477,338	\$ 41,461	\$ 273,605	\$ 43,590	\$ 1,160,143
Revenues/ Over/Under Expenses	(255,715)	594	99,519	43,590	
BEGINNING FUND BALANCE as of September 1, 2024			\$ 817,211		
ENDING FUND BALANCE as of December 31, 2024			\$ 916,731		

**TUMWATER SCHOOL DISTRICT
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
as of December 2024**

	REVISED	MONTH		BUDGET
	BUDGET	ACTUAL	YTD ACTUAL	ENCUMBRANCES
				BALANCE
REVENUES				
Local Revenues				
1000 Local Tax		\$ -	\$ -	-
2000 Non-Tax	\$ 17,500	\$ 3,869	\$ 11,213	6,287
3000 State, General Purpose	\$ 784,163	\$ -	\$ -	784,163
Total Local Revenues	801,663	3,869	11,213	6,287
Other Revenues				
7000 From Other School Districts		\$ -	\$ -	-
8000 From Other Agencies		\$ -	\$ -	-
9000 Other Financing Sources		-	\$ -	-
Total Other Revenues	-		\$ -	-
TOTAL REVENUES	\$ 801,663	\$ 3,869	\$ 11,213	\$ 6,287
EXPENDITURES BY PROGRAM				
10 Sites	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
20 Buildings		-	-	-
30 Equipment		-	-	-
40-90 Other		-	-	-
TOTAL EXPENDITURES	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Revenues/ Over/Under Expenses	(198,337)	3,869	11,213	-
BEGINNING FUND BALANCE as of September 1, 2024				
			\$ 1,315,702	
ENDING FUND BALANCE as of December 31, 2024				
			\$ 1,326,916	