NOTICE OF PUBLIC HEARING BY THE BOARD OF SCHOOL TRUSTEES OF THE TIPTON COMMUNITY SCHOOL CORPORATION, TIPTON COUNTY, INDIANA

The citizens of the Tipton Community School Corporation, Tipton County, Indiana (the "School Corporation"), are hereby notified that the Board of School Trustees of the School Corporation (the "Board") proposes to undertake all or any portion of (1) certain renovation, repair and facility update projects at one or more of the facilities operated by the School Corporation, including, but not limited to, all or any portion or all or any of (a) the restoration, repair or replacement of all or any portion of any of the roofs on any of the facilities operated by the School Corporation, (b) the replacement, repair and/or update of all or any portion of the heating and air conditioning system at the existing Tipton Middle School and/or the Tipton High School pool, and (c) the renovation, remodeling and update of certain interior areas of the existing Tipton High School, including, but not limited to, all or any of the classrooms and/or entrance, (2) certain improvement projects at one or more of the outdoor extra-curricular/co-curricular/physical education facilities and/or fields, including, but limited to, the installation of fencing/netting at the existing baseball and softball fields, (3) certain renovation, update and improvement projects to the playground at the existing Tipton Elementary School, (4) certain equipment acquisition and/or installation projects at one or more of the existing facilities operated by the School Corporation or otherwise used by the School Corporation in its operations, (5) miscellaneous facility renovation and/or improvement or equipping installation/acquisition projects in connection with any of the facilities operated by the School Corporation, and (6) all projects related to any of the projects described in any of clauses (1) through and including (5)(clauses (1) through and including (6), collectively, the "2025-2026 District-Wide Facility Improvement Project").

Furthermore, the citizens of the School Corporation are hereby notified that the Board proposes to issue general obligation bonds of the School Corporation in one or more series or issues, in an original aggregate principal amount not to exceed Four Million Four Hundred Fifty Thousand Dollars (\$4,450,000), to be designated as the "Tipton Community School Corporation, Tipton County, Indiana, General Obligation Bonds, Series 2025" (the "2025 General Obligation Bonds"), for the purpose of procuring funds to pay for all or a portion of the costs of the 2025-2026 District-Wide Facility Improvement Project and to pay for all or a portion of the costs associated therewith, including, but not limited to, the expenses in connection with or on account of the issuance of the 2025 General Obligation Bonds therefor. The 2025 General Obligation Bonds shall have a final maturity date of no later than January 15, 2037, and bear interest at a maximum rate or rates not to exceed five and one-half percent (5.50%) per annum, the exact rate or rates to be determined by bidding or negotiated sale.

Notice is hereby given by the undersigned that the Board will, on February 11, 2025, at 6:30 p.m. (local time), in the Community Room of the School Corporation, located at 817 South Main Street, Tipton, Indiana, conduct a public hearing (1) to explain the potential value of the 2025-2026 District-Wide Facility Improvement Project to the School Corporation and the community, and (2) regarding the matter of appropriating the proceeds of the 2025 General Obligation Bonds and investment earnings thereon. All interested parties are entitled and encouraged to attend to present their testimony and ask any questions relative to the 2025-2026 District-Wide Facility Improvement Project or the 2025 General Obligation Bonds.

Subsequent to the public hearing, the Board expects to consider adoption of a resolution regarding the nature of the 2025-2026 District-Wide Facility Improvement Project and to consider adoption of a resolution regarding the appropriating of the proceeds of the 2025 General Obligation Bonds and the investment earnings thereon for the purposes described herein.

Dated this 29th day of January, 2025.

TIPTON COMMUNITY SCHOOL CORPORATION, TIPTON COUNTY, INDIANA

By: Dr. Ryan Glaze, Superintendent

[TO BE PUBLISHED ON JANUARY 29, 2025, IN THE NEWSPAPER APPROVED BY THE SCHOOL BOARD FOR PUBLICATION OF NOTICES WITHIN THE SCHOOL CORPORATION]