

Planned Giving

Planned gifts have the unique ability to support the mission of St Francis High School while often providing financial and tax benefits to our planned gift benefactors. Please consider partnering with us to leave a legacy.

Bequests

The most commonly planned and straightforward gift is a bequest in your will or trust. A bequest is typically a revocable gift, meaning it can be modified at any time by you and/or your attorney. You can designate that a bequest is used for a general or restricted purpose. Bequests are exempt from federal estate taxes. If you have a taxable estate, the estate tax charitable deduction may offset estate taxes, resulting in a larger inheritance for your designated heirs. To make a bequest, you should speak with your attorney. We invite you to utilize the information provided to assist you and your attorney in making your legacy gift.

Types of Bequests and Recommended Legal Language

1. Specific Bequest

A specific bequest is making a gift of a specific asset (e.g., real estate), dollar amount, or other personal property. For example, you may want to leave a vacation property or a gift of \$25,000 to St. Francis High School.

Recommended Language

Bequest of a Specific Dollar Amount

I hereby give and bequeath (AMOUNT) and No/100 dollars (\$DOLLARS) to St. Francis High School, a nonprofit educational organization located at 4129 Lake Shore Road, Hamburg, NY, 14075 Federal Tax ID #16-0846639, to be used for the general tax-exempt purposes of the School.

Bequest of Specific Personal Property

I hereby give and bequeath (*DESCRIPTION OF PROPERTY*) to St. Francis High School, a nonprofit educational organization located at 4129 Lake Shore Road, Hamburg, NY, 14075 Federal Tax ID #16-0846639, to be used for the general tax-exempt purposes of the School.

Bequest of Specific Real Estate

I hereby give, devise, and bequeath all of the right, title, and interest in and to the real estate located at (*ADDRESS OR DESCRIPTION OF PROPERTY*) to St. Francis High School, a nonprofit educational organization located at 4129 Lake Shore Road, Hamburg NY, 14075 Federal Tax ID #16-0846639, to be used for the general tax-exempt purposes of the School.

2. Percentage Bequest.

In this case, the bequest involves leaving a specific percentage (e.g., 15%) of your overall estate to St. Francis High School.

Recommended Language

I hereby give, devise, and bequeath ____ percent (____%) of my total estate, determined as of the date of my death, to St. Francis High School, a nonprofit educational organization located at 4129 Lake Shore Road, Hamburg, NY, 14075 Federal Tax ID #16-0846639, to be used for the general tax-exempt purposes of the School.

3. Residual Bequest

A residual bequest is comprised of the balance of an estate after the will or trust has given away each of the specific bequests to other named beneficiaries. A common residual bequest involves leaving a percentage of the remainder of the estate to St. Francis High School.

Recommended Language

I hereby give and bequeath (*ALL OR A SPECIFIED PERCENTAGE*) of the rest and remainder of my estate to St. Francis High School, a nonprofit educational organization located at 4129 Lake Shore Road, Hamburg, NY, 14075 Federal Tax ID #, to be used for the general tax-exempt purposes of the School.

4. Contingent Bequest. A contingent bequest is made to the school only if the purpose of the primary bequest cannot be met. For example, you could leave specific property or cash to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the beneficiary would be St. Francis High School.

Recommended Language

If (*NAME OF PRIMARY BENEFICIARY*) does not survive me, then I hereby give and bequeath St. Francis High School, a nonprofit organization located at 4129 Lake Shore Road, Hamburg NY, 14075 Federal Tax ID #16-0846639, (*DESCRIPTION OF PROPERTY AND/OR MONETARY SUM*), to be used for the general tax-exempt purposes of the School.

5. Restricted Bequest

If you would like to ensure that your bequest is used for a specific purpose, please get in touch with St. Francis High School, and we would be happy to work with you and your attorney to help identify opportunities to meet your philanthropic goals.

Should you choose to make a restricted request, we recommend that your attorney include the following provision in your will or trust to give the school flexibility should it no longer be possible for St. Francis High School to use your gift as you originally intended:

Recommended Language

If, as determined by the School Board of St. Francis High School, it becomes impossible for the school to use this bequest to accomplish the originally identified purpose(s) of this bequest, St. Francis High School may use the income and principal of this gift for such purpose(s) most closely related to the original intended purpose of my bequest.

Please be certain to clearly identify St. Francis High School as the beneficiary in any type of bequest. This will endure until the school receives your gift.

Need Additional Assistance?

Please contact us if you have any questions regarding making a bequest or another kind of planned gift to St. Francis High School.

All benefactors establishing a planned gift to St. Francis High School are enrolled in the San Damiano Legacy Society.

