HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2024

Hurst-Euless-Bedford Independent School District
1849 Central Drive
Bedford, Texas 76022
817-283-4461

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (151,923)	Purpose for which Debt Obligation was Authorized	Repayment Source
2018	199,000,000	-	199,000,000	1,310	The construction, renovation, acquisition and equipment of school facilities in the District including the acquisition of land.	(a)
2024	565,700,000	397,300,000	963,000,000	6,339	The construction, renovation, acquisition and equipment of school facilities in the District including the acquisition of land.	(a)
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			**$ 1,162,000,000**	**$ 7,649**		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primar revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	Aa1
Standard & Poor's Rating Services:	AAA	AA+
Fitch Ratings:	AAA	AA+

Per Capita Information:

Population	151,923
Year	2024
Source	District Annual Comprehensive Financial Report

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2024

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (151,923)
2025	24,175,000	37,858,800	62,033,800	408
2026	40,530,000	36,677,050	77,207,050	508
2027	25,190,000	34,678,150	59,868,150	394
2028	25,805,000	33,418,650	59,223,650	390
2029	23,495,000	32,128,400	55,623,400	366
2030	26,450,000	30,953,650	57,403,650	378
2031	27,775,000	29,631,150	57,406,150	378
2032	29,165,000	28,242,400	57,407,400	378
2033	30,545,000	26,868,150	57,413,150	378
2034	31,975,000	25,428,300	57,403,300	378
2035	33,440,000	23,962,350	57,402,350	378
2036	34,975,000	22,428,450	57,403,450	378
2037	30,215,000	20,823,350	51,038,350	336
2038	31,645,000	19,398,350	51,043,350	336
2039	33,125,000	17,905,300	51,030,300	336
2040	34,685,000	16,341,700	51,026,700	336
2041	36,120,000	14,911,000	51,031,000	336
2042	37,610,000	13,420,750	51,030,750	336
2043	39,150,000	11,868,600	51,018,600	336
2044	35,790,000	9,970,700	45,760,700	301
2045	31,070,000	8,243,200	39,313,200	259
2046	32,310,000	7,000,400	39,310,400	259
2047	33,605,000	5,708,000	39,313,000	259
2048	34,950,000	4,363,800	39,313,800	259
2049	36,345,000	2,965,800	39,310,800	259
2050	37,800,000	1,512,000	39,312,000	259
	-	-	-	-
Totals	**$ 837,940,000**	**$ 516,708,450**	**$ 1,354,648,450**	**$ 8,917**
	-	-	-	

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2024

Series	Total Proceeds Received	Spent	Unspent
Series 2018	85,681,584	85,681,584	-
Series 2019	114,911,932	114,911,932	-
Series 2024	617,608,438	43,951,139	573,657,299
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	$ 818,201,954	$ 244,544,655	$ 573,657,299

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

HURST-EULESS-BEDFORD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2024

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 151,923
Series 2015A Refunding Bonds	7,800,000	8/15/2024	1,415,000	-	(1,415,000)	-	-
Series 2015B Refunding Bonds	30,467,681	8/15/2024	4,755,000	-	(4,755,000)	-	-
Series 2017A Refunding Bonds	87,575,000	8/15/2028	68,105,000	-	(6,750,000)	61,355,000	404
Series 2017B Refunding Bonds	74,875,000	8/15/2036	57,830,000	-	(3,550,000)	54,280,000	357
Series 2018 School Building Bonds	76,500,000	8/15/2043	68,265,000	-	(2,140,000)	66,125,000	435
Series 2019 School Building Bonds	101,460,000	8/15/2044	90,805,000	-	(4,065,000)	86,740,000	571
Refunding Series 2021 Bonds	5,485,000	8/15/2028	4,175,000	-	(435,000)	3,740,000	25
Series 2024 School Building Bonds	565,700,000	8/15/2050	-	565,700,000	-	565,700,000	3,724
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	**$ 949,862,681**		**$ 295,350,000**	**$ 565,700,000**	**$ (23,110,000)**	**$ 837,940,000**	**$ 5,516**