



**MINUTEMAN**  
HIGH SCHOOL REVOLUTIONIZED

# **Fiscal Year 2026 Proposed Budget**

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**Non-Discrimination.** Minuteman Regional Vocational Technical School District does not discriminate on the basis of race, color, national origin, sex, disability, religion, sexual orientation, or gender identity in its programs or activities, including its admissions and employment practices. The School district does not tolerate harassment or discrimination. An individual has been designated to coordinate compliance under Title IX and Section 504 and may be contacted through the Superintendent's Office, 758 Marrett Road, Lexington MA 02421, (781) 861-6500, ext. 7360

## DISTRICT LEADERSHIP

SCHOOL COMMITTEE			
Acton	Pam Nourse	<b>Lancaster</b>	<b>Charlene Cabral, Secretary</b>
Arlington	Sarah Montague	Lexington	Sharon Musto
Bolton	Linda Herbison	<b>Needham</b>	<b>Jeffrey Stulin, Chair</b>
Concord	Steve Ledoux	<b>Stow</b>	<b>Alice DeLuca, Vice Chair</b>
Dover	Maggie Charron		
ADMINISTRATION LEADERSHIP TEAM		DEPARTMENT & CLUSTER LEADS	
Superintendent-Director	Heidi Driscoll	Trades and Transportation Pathway Lead	Al St. George
Assistant Superintendent of Student Services	Amy Perreault, Ed.D.	Engineering and Production Pathway Lead	Mike McQuilkin
Principal	Paul D'Alleva	Agriculture, Environmental and Life Sciences Pathway Lead	Sarah Ard
Assistant Principal	Brian Tildsley	Health, Hospitality and Human Service Pathway Lead	Cynthia DeMaio
Director of Career and Technical Education (CTE)	Kathleen Bouchard	Communication Media Pathway Lead	Allison Barry
Director of Teaching and Learning Innovations	Samantha Meier	English	Greg Donovan
Business Manager	Nikki Andrade	Humanities	Sheila Nagle
Director of Operations	Michelle Resendes	Mathematics	John Fusco
Director of Information Technology	Drew O'Connors	Science	Eric Marshall
Director of Marketing and Admissions	Erin Norsen	Special Education	Ashley Pisapia and Michael Guarino
Executive Director, Minuteman Technical Institute (MTI)	Nancy Palladino, Ph.D	Guidance	Diane Dempsey

# EXECUTIVE SUMMARY

## **FY26 Budget – Overview**

The Minuteman Regional Vocational Technical School District built a budget to be responsible, realistic and responsive to students. This budget provides a foundation to ensure our district gives all students and staff opportunities to learn and achieve more, while always planning for the future.

**School Goals:** The school's goals for the 2024-2025 academic year center around the Superintendent's entry plan while still supporting ongoing initiatives. Firstly, there is a commitment to enhancing knowledge accessibility for all students by prioritizing writing and literacy skills across the curriculum, with a foundation in Universal Design for Learning. Secondly, the school aims to bolster collaboration among Minuteman staff, encouraging joint efforts in integrating academic and career technical education. Lastly, there is a focus on improving both internal and external communication channels to provide comprehensive support to students, staff, and families, fostering a more connected and informed educational community.

**Academy Model and Career and Technical Education (CTE):** This budget supports consistent delivery of high-quality career and technical education (CTE). Instructional delivery and professional development to support our academy model is an ongoing priority. Minuteman is organized around two (2) academies; Engineering, Construction and Trades Academy (11 Program Majors) and the Life Sciences and Services Academy (8 Program Majors). This includes Minuteman's Animal Science program who will graduate their second class in FY2026.

**Special Education:** Minuteman continues to support the social, emotional, and mental health of all students with the student support professionals who provide direct care, small group work, and classroom-based interventions and supports. Minuteman has one of the highest percentages of students receiving Special Education services of any public high school in Massachusetts. Approximately 45.5% of the students at Minuteman are receiving services, well above the state average. Our co-teaching model and small group support has helped our students improve achievement and post-graduation success.

**Admissions, Recruitment, Enrollment, and Retention:** The enrollment shift towards in-district students is a key objective achieved by the investment in the new school building. The Marketing and Admissions Office actively works to sustain member towns and overall student enrollment. Despite a decrease in member towns from 16 to 9, applications from member towns continue to fill the incoming Freshman classes. Efforts, including information sessions, social media, marketing, and events, aim to attract students from all member towns. The focus is on changing the narrative around Career Technical Education (CTE) and amplifying alumni success stories.

In September of 2020, Minuteman surpassed the 85% capacity design enrollment of 628. Minuteman is now seeing a more noticeable stabilization in the number of Member Town District applications but continues to exceed slot allocations for the school. The freshman Class of 2026 and 2027 were the first classes with 100% Member Town enrollment. The freshman Class of 2028 accepted all member town students and there were a limited number of spaces for Non-Member Town students as well. Minuteman welcomed a total 669 in September 2024.

## EXECUTIVE SUMMARY

**Financial Impact:** The enrollment trend indicates a shift towards member town enrollment, accompanied by a decrease in out-of-district enrollment. This shift reflects a decline in out-of-district tuition revenue. Minuteman has used this revenue to reduce member town assessments. If this trend persists, it is anticipated that there will be an increase in overall assessments to member towns in FY27. Minuteman collaborated with the Massachusetts Department of Elementary and Secondary Education (DESE) to implement a per-student capital fee from non-member districts. Like non-member tuition, the revenue generated from these capital fees is utilized to offset MSBA (Massachusetts School Building Authority) project debt assessments to our member towns.

**MSBA Project Debt Service:** Minuteman closed out the Massachusetts School Building Authority (MSBA) School Building Project on August 28, 2024. Minuteman received our final reimbursement from MSBA and paid off our outstanding BAN on September 6, 2024.

**Conclusion:** The FY26 Budget Recommendation of \$32,461,056 is a 2.99% increase compared to the prior year. Minuteman is presenting a 5.56% Operating Increase and 2.79% Increase in Member Assessments over FY25.

# BUDGET PRINCIPLES AND PRIORITIES

## **FY2026 Budget Priorities**

The FY2026 budget priorities collectively present a comprehensive and strategic financial plan. This plan is crafted to effectively address to both salary and non-salary aspects, ensuring the fulfillment of operational needs. The primary emphasis is on providing high-quality career and technical education (CTE) to our students. Furthermore, the budget allocates resources to support future capital planning initiatives, highlighting a well-rounded and sustainable approach for the continued development of the School District.

### **Salary Budget Drivers:**

**Collective Bargaining Agreement:** The budget includes a 3% salary increase, encompassing Steps and Lanes, in adherence to the Collective Bargaining Agreement.

**Reduction of Positions:** The recommendation includes a reduction in a currently vacant 1.0 FTE Special Education Teacher.

### **Non-Salary Budget Drivers:**

**Supplies and Materials:** Ensuring classrooms had adequate resources in the budget was a focus. It's essential for ensuring students have hands-on, practical experience in our CTE programs.

**Insurances:** The increase in General Liability Insurance, including Building Insurance, is due to previous claims and escalating costs. Health Insurance remains level funded due to premiums lower than anticipated in FY2025.

**Transportation:** Minuteman issued a bid for a new transportation contract December 2024 - January 2025. The budget reflects an approximate 5% increase based on the received bids. Additionally, Minuteman has accounted for the increases in transportation costs for Homeless, Foster Care, and Special Education students.

**Other Post Employment Benefit (OPEB):** OPEB refers to non-pension benefits that employers provide to employees after their employment has ended. In adherence to the OPEB Study Committee Recommendation, the budget allocates a total of \$1,155,000. This allocation is distributed as follows: \$550,000 is allocated for funding current retiree health insurance, while \$605,000 is directed towards the OPEB Trust Fund. Notably, the \$605,000 contribution marks an approximate \$300,000 increase from the FY2025 contribution, demonstrating a commitment to meeting evolving OPEB obligations and ensuring the financial well-being of current and future retirees.

**Capital - ESCO Lease:** The increase in OPEB was strategically for FY2026, following the full payment of the ESCO Lease (Energy Savings Lease on the old building) in FY2025. This resulted in a savings of \$582,808. This resulted in a savings of \$508,808 with \$508,329 attributed to the Member Town portion and \$74,479 to the Withdrawing Towns.

**Capital Stabilization:** An additional \$100,000 increase in the Capital Stabilization fund, totaling \$950,000, aims to build a projected balance of approximately \$4,600,000. This positions the district for maintaining current and potential use of the Campus, long-term planning and potential mitigation of future assessment increases.

**Other Capital Needs:** The total capital needs amount to \$153,257, which includes several essential projects: \$2,950 for the 20 Mill Street Bulkhead, \$26,815 for roof work at 20 Mill Street, \$15,000 for sewer pump repairs, \$22,742 for wood bridge repairs, \$25,750 for HVAC repairs, and \$80,000 for the installation of four electric gates (funded 75% by the General Fund, totaling \$60,000, and 25% by the Revolving Fund, totaling \$20,000).

**Debt Service - Athletic Field:** The Debt Service for the Athletic Field will not be assessed to member towns. Instead, the offset for this expense will be funded from the Facilities Revolving Account, with the funding dependent on the rental revenue earned each year.

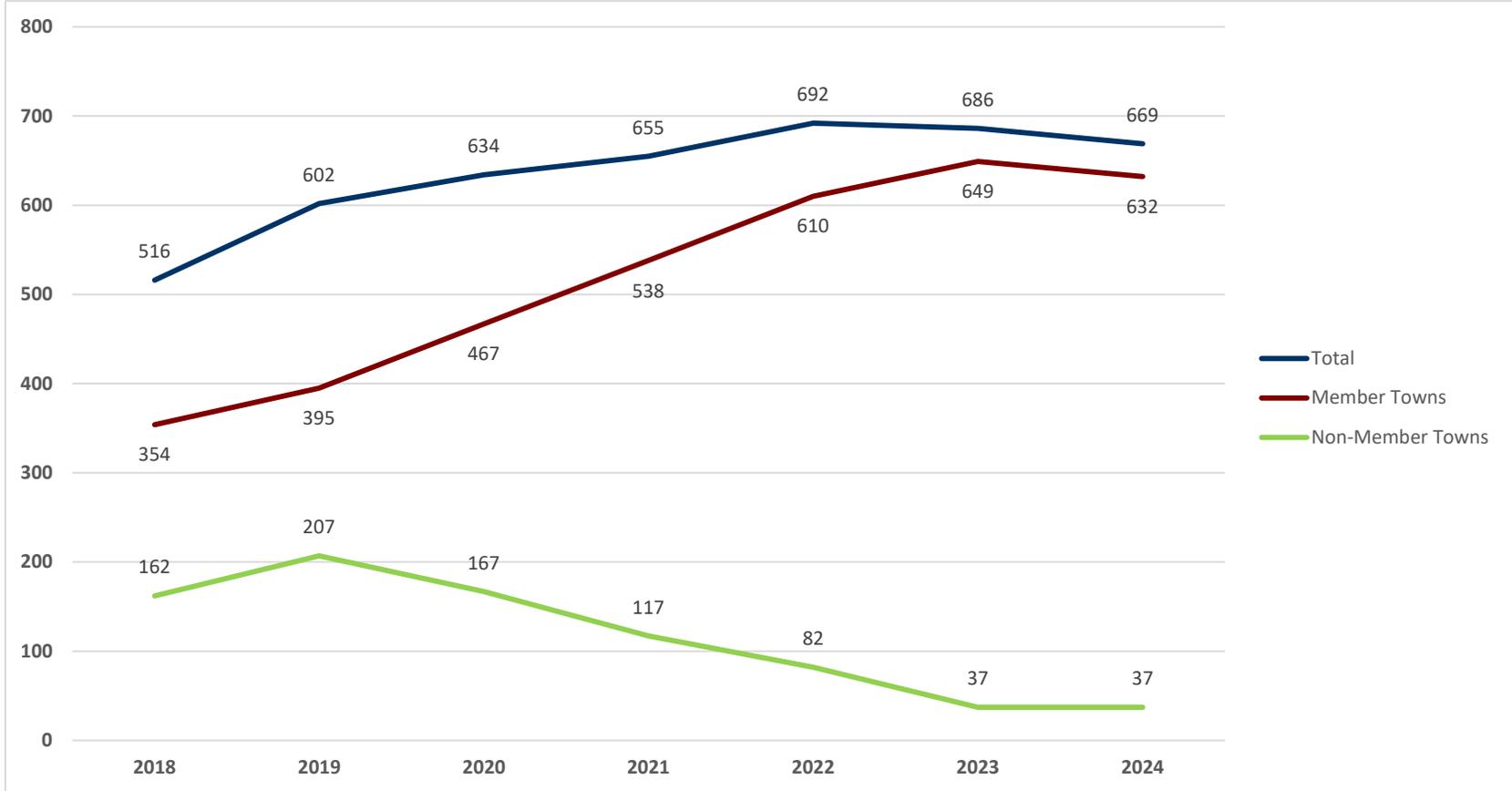
## HIGHLIGHTS

CLASS OF 2024 - ACHIEVEMENTS
100% of all Minuteman seniors received an industry specific safety certification.
100% of Early Ed and Care students received their American Red Cross Adult/Pediatric-First Aid/CPR/AED. 89% achieved the Department of Early Education and Care Pre School Teacher Certification.
100% of Welding, Carpentry, Electrical, Engineering Tech, Metal Fab, Plumbing, Robotics and Automotive students received Hot Work Safety Certification.
100% of Welding students also received National Institute for Metalworking Skills (NIMS) certification and 100% of Automotive students received Automotive product specific certifications.
100% of Biotech students were American Red Cross CPR or First Aid certified and 100% were OSHA 10 certified.
100% of Cosmetology student received Cosmetology Product Specific Certifications for Sanitation.
100% of Design and Visual students achieved certifications in Graphic Design & Illustration using Adobe Illustrator.
100% of Electrical students received Electrician License Credit certifications.
100% of Environmental students achieved OSHA HAZWOPER certifications.
100% of Health Assisting students are certified in CPR/First Aid, and Certified Nurse Assistant (CNA), Dementia Certification and Home Health Aid.

GRADUATE PLACEMENT									
Class of 2024 - 78% College bound, 10% Career bound, 1% Military, 1% Advanced Technical Training and 10% Other									
	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Number of Graduates</b>	149	166	127	115	121	138	120	147	162
<b>4 Year College</b>	46%	41%	41%	44%	41%	54%	45%	47%	66%
<b>2 Year College</b>	23%	24%	21%	19%	13%	13%	11%	14%	12%
<b>Employed</b>	25%	29%	29%	33%	25%	18%	39%	26%	10%
<b>Military</b>	2%	3%	5%	0%	2%	2%	0%	3%	1%
<b>Advanced Technical Training</b>	3%	2%	3%	3%	2%	10%	3%	3%	1%
<b>Other</b>	1%	1%	1%	1%	6%	1%	2%	6%	10%
<b>Total Positive Placement</b>	99%	99%	99%	99%	83%	98%	98%	94%	90%

CLASS OF 2024 - COLLEGE AND UNIVERSITY ACCEPTANCES
<p>The Minuteman High School Class of 2024 graduates are attending over 50 different colleges and universities. Those institutions include but are not limited to Bethel University, Bunker Hill Community College, College for Creative Studies, Curry College, Drexel University, Embry-Riddle Aeronautical University - Prescott Campus, Emerson College, Framingham State University, Gordon College, Johnson and Wales University, Lesley University, Maine College of Art and Design, Mass Bay Community College, Mass Maritime Academy, MassArt, Massasoit Community College, Merrimack College, Middlesex Community College, Mount Holyoke College, Mount Wachusett Community College, Northeastern University, Pace University, Parsons School of Design, Plymouth State University, Quinnipiac University, Quinsigamond Community College, Regis College, Roger Williams, Royal Conservatoire of Scotland: University of Edinburgh- Queen Margaret University, SUNY - Cobleskill, SUNY - Purchase, Syracuse University, Temple University, The Culinary Institute of America, The New School, University of Maryland Eastern Shore, UCONN, UMASS Amherst, UMASS Boston, UMASS Dartmouth, UMASS Lowell, Union College, University of Florida, University of Hartford, University of Maine, University of New Hampshire, University of North Carolina School of the Arts, University of Prince Edward Island, University of Rhode Island, University of Rochester, University of Valley Forge, University of Vermont, Wentworth Institute of Technology, Worcester Polytechnic Institute and Worcester State University.</p>

# TOTAL ENROLLMENT AS OF OCTOBER 1



## APPLICATIONS

Class of	2024	2025	2026	2027	2028	2029
Total Applications	390	323	425	372	280	275*
Member Towns	252	261	309	284	217	221*
Non-Member Towns	138	62	116	88	63	54*

\*: As of January 27, 2025

# HISTORICAL ENROLLMENT

## OCTOBER 1<sup>st</sup> CENSUS

	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19		FY20	FY21	FY22	FY23	FY24	FY25
TOWN	2010	2011	2012	2013	2014	2015	2016	2017	2018	*	2019	2020	2021	2022	2023	2024
Acton	31	30	21	26	30	33	35	35	32		36	59	78	83	94	83
Arlington	115	139	139	165	152	120	121	115	119		142	170	195	215	215	198
Bolton	10	10	10	11	10	9	11	11	11		13	15	24	33	36	38
Concord	22	18	10	7	16	17	21	18	25		25	25	33	36	41	38
Dover	1	2	2	1	3	2	1	1	0		3	4	3	4	5	5
Lancaster	23	19	22	27	32	39	38	47	47		54	56	49	58	58	59
Lexington	89	68	65	52	42	52	55	52	52		62	71	68	77	82	86
Needham	26	34	27	35	24	25	21	20	21		24	27	31	39	46	58
Stow	29	23	26	22	19	13	16	16	19		36	40	57	65	72	67
Belmont	41	41	34	31	31	26	28	22	28		44**	45	33	21	8	3
Boxborough	16	8	6	5	5	7	4	6	6		6	4	4	2	2	3
Carlisle	5	7	9	12	8	5	4	2	2		3	3	2	2	1	2
Lincoln	4	4	4	6	6	11	8	11	10		8	8	3	1	0	0
Sudbury	18	11	18	22	25	25	22	19	11		14	7	4	3	0	1
Wayland	12	13	12	11	4	2	7	8	7		10	10	6	4	1	1
Weston	3	3	4	4	3	5	7	3	1		3	2	2	0	0	0
<b>Total Member Towns</b>	<b>445</b>	<b>430</b>	<b>409</b>	<b>437</b>	<b>410</b>	<b>391</b>	<b>347</b>	<b>337</b>	<b>354</b>		<b>395</b>	<b>467</b>	<b>538</b>	<b>610</b>	<b>649</b>	<b>632</b>
<b>Withdrawing Towns</b>							52	49	37		88	79	54	33	12	10
<b>Non-Member Towns</b>	<b>309</b>	<b>355</b>	<b>340</b>	<b>356</b>	<b>332</b>	<b>277</b>	<b>219</b>	<b>182</b>	<b>125</b>		<b>119</b>	<b>88</b>	<b>63</b>	<b>49</b>	<b>25</b>	<b>27</b>
<b>TOTAL</b>	<b>754</b>	<b>785</b>	<b>749</b>	<b>793</b>	<b>742</b>	<b>668</b>	<b>618</b>	<b>568</b>	<b>516</b>		<b>602</b>	<b>634</b>	<b>655</b>	<b>692</b>	<b>686</b>	<b>669</b>

\*Occupancy of new school facility

\*\*Not included in FY21 Reimbursement Calculations

In-District until FY17

In-District FY18-FY20

In-District FY21 and Going Forward

## FY2026 DEBT/CAPITAL ALLOCATION

### FY2026 - DEBT/CAPITAL ALLOCATION BY PURPOSE

Purpose	Capital, Leases and Athletic Field Debt	School Building Project Debt	Total Debt/Capital
Building Improvements (Maint. & Equip.)	153,257		153,257
Copier Leases	90,000		90,000
\$36M Const. Bond - Debt Service Due		1,888,607	1,888,607
\$46M Const. Bond - Debt Service Due		2,896,519	2,896,519
Principal & Interest Payment - ESCO Lease			-
\$1.79M Const. Bond - Debt Service Due	115,200		115,200
\$4.51M Const. Bond - Debt Service Due		291,050	291,050
\$12M Const. Bond - Debt Service Due		571,813	571,813
Stabilization Fund	950,000		950,000
Less: Prior Year Capital Fee Revenue		(272,028)	(272,028)
Less: Facilities Rental Revolving Revenue	(115,200)		(115,200)
<b>Total - Debt/Capital</b>	<b>1,193,257</b>	<b>5,375,960</b>	<b>6,569,217</b>

### ALLOCATION OF DEBT/CAPITAL BY TOWN

Member Towns			
Acton	144,626	651,582	796,208
Arlington	385,652	1,737,470	2,123,121
Bolton	63,555	286,333	349,887
Concord	99,270	447,241	546,511
Dover	23,531	106,015	129,546
Lancaster	91,900	414,034	505,934
Lexington	165,156	744,075	909,231
Needham	100,262	451,707	551,969
Stow	119,305	537,504	656,809
<b>Total Debt/Capital</b>	<b>1,193,257</b>	<b>5,375,960</b>	<b>6,569,217</b>

*Note: Of the 9 member towns, 7 communities have voted an exclusion override (shaded in grey). The other two communities are funding this debt through general funds.*

## FY2026 ASSESSMENT TO MEMBER TOWNS

	Enrollment (Rolling 4 yr. Average)	Preliminary Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY2026 Assessment	Total FY2025 Assessment	Difference
<b>ACTON</b>	84.75	\$ 1,492,489	\$ -	\$ 109,041	\$ 1,140,915	\$ 796,208	\$ 3,538,654	\$ 3,600,903	\$ (62,249)
<b>ARLINGTON</b>	206.25	\$ 3,278,805	\$ -	\$ 265,366	\$ 2,776,564	\$ 2,123,121	\$ 8,443,856	\$ 8,562,229	\$ (118,373)
<b>BOLTON</b>	32.75	\$ 664,434	\$ -	\$ 42,137	\$ 440,885	\$ 349,887	\$ 1,497,343	\$ 1,325,147	\$ 172,196
<b>CONCORD</b>	37.00	\$ 680,158	\$ -	\$ 47,605	\$ 498,099	\$ 546,511	\$ 1,772,373	\$ 1,732,805	\$ 39,568
<b>DOVER</b>	4.25	\$ 89,494	\$ -	\$ 5,468	\$ 57,214	\$ 129,546	\$ 281,722	\$ 269,420	\$ 12,302
<b>LANCASTER</b>	56.00	\$ 884,547	\$ -	\$ 72,051	\$ 753,879	\$ 505,934	\$ 2,216,411	\$ 2,138,738	\$ 77,673
<b>LEXINGTON</b>	78.50	\$ 1,539,304	\$ -	\$ 101,000	\$ 1,056,777	\$ 909,231	\$ 3,606,312	\$ 3,406,394	\$ 199,918
<b>NEEDHAM</b>	43.50	\$ 1,038,135	\$ -	\$ 55,968	\$ 585,603	\$ 551,969	\$ 2,231,674	\$ 1,823,777	\$ 407,897
<b>STOW</b>	65.25	\$ 1,199,225	\$ -	\$ 83,952	\$ 878,404	\$ 656,809	\$ 2,818,390	\$ 2,754,051	\$ 64,339

## 2025- 2026 PROPOSED CHANGES

Function	Description	FY2025 Budget	FY2026 Budget - Superintendent Final	FY2026 Budget +/- FY2025 Budget	% Change	Notes
1110	FUNC: School Committee - 1110	\$ 10,700	\$ 10,700	\$ -	0.00%	
1210	FUNC: Superintendent - 1210	\$ 263,500	\$ 255,100	\$ (8,400)	-3.19%	
1220	FUNC: Assistant Superintendent - 1220	\$ -	\$ 52,100	\$ 52,100	-	New Function Code for Assistant Superintendent Allocation from 2110
1230	FUNC: Other District-Wide Administration - 1230	\$ 589,955	\$ 420,694	\$ (169,261)	-28.69%	Reclassification to Function 2120 for School Based Salaries
1410	FUNC: Business & Finance - 1410	\$ 466,904	\$ 487,910	\$ 21,006	4.50%	
1420	FUNC: Human Resources & Benefits - 1420	\$ 137,496	\$ 122,544	\$ (14,952)	-10.87%	Savings in Attendance Software
1430	FUNC: Legal Services - 1430	\$ 100,000	\$ 100,000	\$ -	0.00%	
1450	FUNC: Districtwide Administrative Technology - 1450	\$ 284,436	\$ 458,600	\$ 174,164	61.23%	Reclassification to District Wide from Function 2250 School Wide Software Subscriptions
<b>SUB-TOTAL-1000</b>		<b>\$ 1,852,991</b>	<b>\$ 1,907,648</b>	<b>\$ 54,657</b>	<b>2.95%</b>	
2110	FUNC: Curriculum Directors (Supervisory) - 2110	\$ 715,096	\$ 658,030	\$ (57,066)	-7.98%	Reduction in Curriculum Placeholder and Function 1220 Asst Superintendent Allocation
2120	FUNC: Department Heads (Non-Supervisory) - 2120	\$ -	\$ 262,515	\$ 262,515	-	Reclassifications from Function 1230 Other DW Admin and Function 2210 School Leadership
2130	FUNC: IT Leadership and Training - 2130	\$ 111,780	\$ 130,000	\$ 18,220	16.30%	Increase in IT Professional Salary
2210	FUNC: School Leadership (Principal/Asst. Principal) - 2210	\$ 695,894	\$ 615,610	\$ (80,284)	-11.54%	Reclassification to Function 2120 for Department Lead Stipends
2250	FUNC: Schoolwide Administrative Technology - 2250	\$ 268,400	\$ 65,000	\$ (203,400)	-75.78%	Reclassification from School Wide to Function 1450 District Wide Software Subscriptions
2305	FUNC: Classroom Teachers - 2305	\$ 9,120,211	\$ 9,482,039	\$ 361,828	3.97%	3% Per CBA + Steps/Lanes
2315	FUNC: Instruction Coordinators/Team Leads - 2315	\$ 24,144	\$ -	\$ (24,144)	-100.00%	Reclassification to Function 2354 Stipends and Function 2120 School Leadership for Mentoring
2320	FUNC: Medical Therapeutic Services - 2320	\$ 85,000	\$ 95,000	\$ 10,000	11.76%	Budget Increased based on Actual FY24 Expenses
2324	FUNC: Long Term Substitutes - 2324	\$ 150,000	\$ 165,000	\$ 15,000	10.00%	Increase in Long Term Substitutes Placeholder
2325	FUNC: Short Term Substitutes - 2325	\$ 20,000	\$ 30,000	\$ 10,000	50.00%	Increase in Substitutes Placeholder
2330	FUNC: Paraprofessionals - 2330	\$ 270,909	\$ 261,962	\$ (8,947)	-3.30%	
2340	FUNC: Librarians/Media Center Directors - 2340	\$ 119,380	\$ 122,961	\$ 3,581	3.00%	
2354	FUNC: Instructional Coaching Stipends - 2354	\$ -	\$ 13,324	\$ 13,324	-	Reclassification from Function 2315 - Decrease from Utilizing Grants Funds to Offset
2356	FUNC: Costs to Attend Professional Development - 2356	\$ 81,884	\$ 87,139	\$ 5,255	6.42%	
2410	FUNC: Textbooks - 2410	\$ 48,711	\$ 42,609	\$ (6,102)	-12.53%	
2415	FUNC: Other Instructional Materials (Libraries) - 2415	\$ 40,371	\$ 7,861	\$ (32,510)	-80.53%	Relocating Instructional Materials (Libraries) to other Accounts based on Needs of the Programs
2420	FUNC: Instructional Equipment - 2420	\$ 54,171	\$ 74,348	\$ 20,177	37.25%	Increase in Physical Education and MultiMedia Requests and Reallocation
2430	FUNC: Instructional Supplies - 2430	\$ 234,207	\$ 257,833	\$ 23,626	10.09%	Reallocation of Function 2410 Textbooks and Function 2415 Instructional Materials (Libraries)
2440	FUNC: Other Instructional Services - 2440	\$ 95,025	\$ 94,606	\$ (419)	-0.44%	
2451	FUNC: Instructional Hardware - Student Devices - 2451	\$ 169,500	\$ 189,500	\$ 20,000	11.80%	Increase in Cost
2455	FUNC: Instr. Software & Other Instr. Materials - 2455	\$ 74,558	\$ 91,801	\$ 17,244	23.13%	Increase in District Instructional Software, English Software Previously Grant Funded and Reallocations
2710	FUNC: Guidance /Adjust Counselors - 2710	\$ 531,926	\$ 552,710	\$ 20,784	3.91%	
2720	FUNC: Testing & Assessment - 2720	\$ 26,000	\$ 33,000	\$ 7,000	26.92%	Increase in Special Education Assessment and Equipment
2800	FUNC: Psychological Services - 2800	\$ 815,689	\$ 847,644	\$ 31,955	3.92%	
<b>SUB-TOTAL-2000</b>		<b>\$ 13,752,857</b>	<b>\$ 14,180,492</b>	<b>\$ 427,635</b>	<b>3.11%</b>	

## 2025- 2026 PROPOSED CHANGES

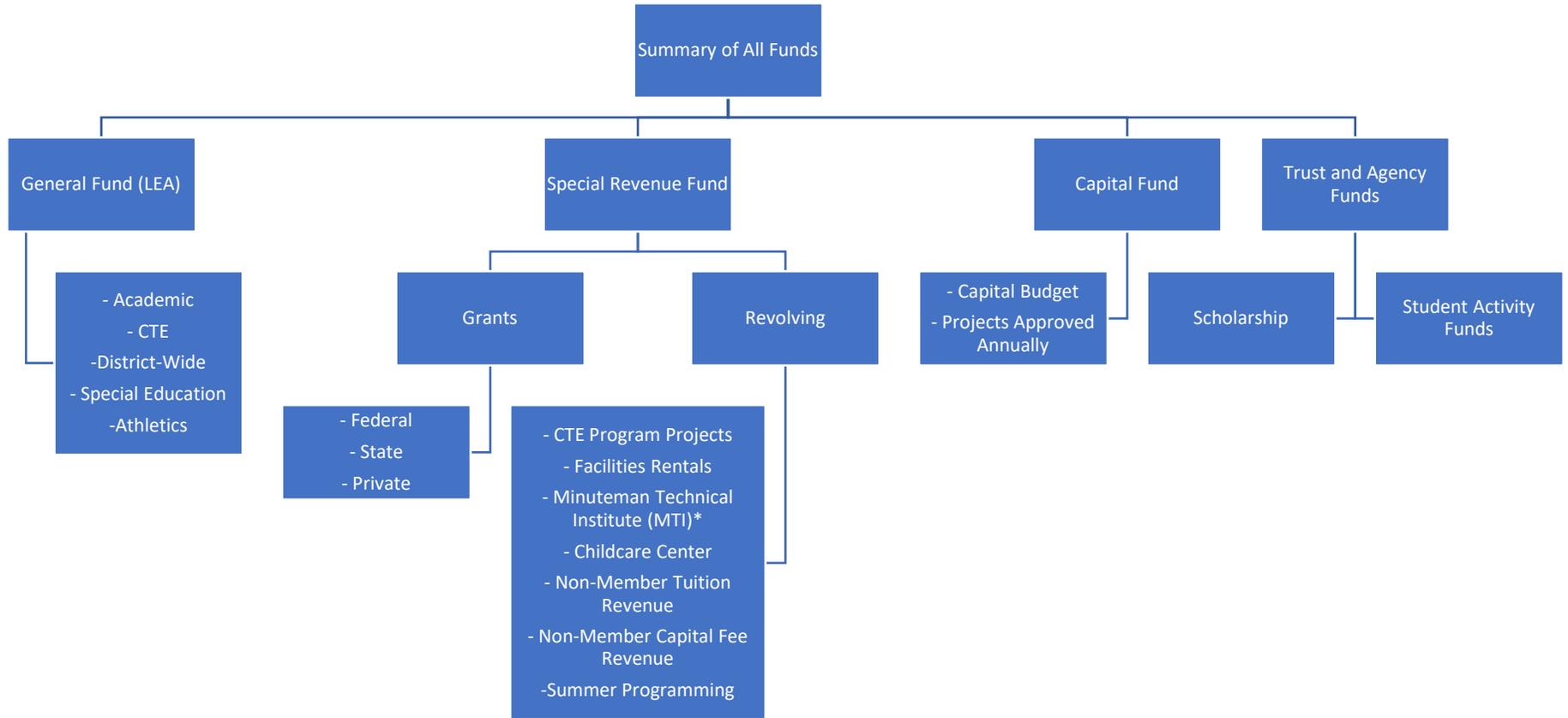
Function	Description	FY2025 Budget	FY2026 Budget - Superintendent Final	FY2026 Budget +/- FY2025 Budget	% Change	Notes
3200	FUNC: Medical/Health Services - 3200	\$ 206,724	\$ 216,292	\$ 9,568	4.63%	
3300	FUNC: Transportation Services - 3300	\$ 1,615,000	\$ 1,809,500	\$ 212,500	12.04%	New Student Transportation Bid. Increase in Homeless, Foster Care and Special Education Transportation.
3510	FUNC: Athletics - 3510	\$ 453,260	\$ 485,783	\$ 29,523	7.18%	
3520	FUNC: Other Student Activities - 3520	\$ 141,325	\$ 150,701	\$ 9,376	6.63%	
3600	FUNC: School Security - 3600	\$ 87,500	\$ 122,000	\$ 34,500	39.43%	Increase for After School Monitor. Reclassification of Shooter Detection System from Function 4220.
<b>SUB-TOTAL - 3000</b>		<b>\$ 2,503,809</b>	<b>\$ 2,784,275</b>	<b>\$ 280,467</b>	<b>11.20%</b>	
4110	FUNC: Custodial Services - 4110	\$ 284,021	\$ 291,664	\$ 7,642	2.69%	
4120	FUNC: Heating of Buildings - 4120	\$ 150,000	\$ 200,000	\$ 50,000	33.33%	Increase in Locked in Rate for Heating
4130	FUNC: Utility Services - 4130	\$ 593,500	\$ 598,500	\$ 5,000	0.84%	
4210	FUNC: Maintenance of Grounds - 4210	\$ 171,650	\$ 172,724	\$ 1,074	0.63%	
4220	FUNC: Maintenance of Buildings - 4220	\$ 670,691	\$ 680,635	\$ 9,944	1.48%	
4230	FUNC: Maintenance of Equipment - 4230	\$ 33,750	\$ 47,850	\$ 14,100	41.78%	Increase in Maintenance and Repairs based on Prior Year Actuals
4400	FUNC: Tech Infrastr, Maint & Support - Salaries - 4400	\$ 132,072	\$ 268,213	\$ 136,141	103.08%	Proper Classification of Salary from Function 1450
4450	FUNC: Tech Infrastr, Maint & Support - All Other - 4450	\$ 35,000	\$ 35,000	\$ -	0.00%	
<b>SUB-TOTAL - 4000</b>		<b>\$ 2,070,685</b>	<b>\$ 2,294,586</b>	<b>\$ 223,901</b>	<b>10.81%</b>	
5100	FUNC: Employee Retirement Contributions- 5100	\$ 370,000	\$ 345,000	\$ (25,000)	-6.76%	Decrease in Minuteman Retirement Board Contribution per PERAC Funding Schedule
5150	FUNC: Employee Separation Costs - 5150	\$ 40,000	\$ 40,000	\$ -	0.00%	
5200	FUNC: Insurance for Active Employees - 5200	\$ 2,446,500	\$ 2,441,500	\$ (5,000)	-0.20%	FY2025 Lower Than Anticipated Premiums. Ins. Placeholder: Current Enrollment x Up To 10% Increase.
5250	FUNC: Insurance for Retired Employees- 5250	\$ 840,000	\$ 1,155,000	\$ 315,000	37.50%	OPEB Study Committee Rec. \$1,155,000. Active Retiree Health Ins. \$550,000 and OPEB \$605,000.
5260	FUNC: Other Non-Employee Insurance - 5260	\$ 236,500	\$ 301,200	\$ 64,700	27.36%	Estimated 10% Increase on FY25 Actuals for Insurances including Building and Cyber Security
5350	FUNC: Rental/Lease of Buildings - 5350	\$ 7,500	\$ 8,250	\$ 750	10.00%	
5450	FUNC: Debt Service - BANS - 5450	\$ 30,000	\$ -	\$ (30,000)	-100.00%	No BAN Interest as MSBA School Building Project is Closed Out
5500	FUNC: Other Fixed Charges - 5500	\$ 2,500	\$ 2,500	\$ -	0.00%	
<b>SUB-TOTAL - 5000</b>		<b>\$ 3,973,000</b>	<b>\$ 4,293,450</b>	<b>\$ 320,450</b>	<b>8.07%</b>	
6200	FUNC: Civic Activities - 6200	\$ 27,508	\$ 19,160	\$ (8,348)	-30.35%	Contribution to MTI Program based on Post Secondary Chapter 70 Reimbursement
<b>SUB-TOTAL - 6000</b>		<b>\$ 27,508</b>	<b>\$ 19,160</b>	<b>\$ (8,348)</b>	<b>-30.35%</b>	
7200	FUNC: Acq & Improvement Of Buildings - 7200	\$ 850,000	\$ 1,088,257	\$ 223,257	28.03%	Funding Capital Stabilization at \$950,000 (\$100,000 Increase) and Other Capital Needs
7300	FUNC: Acq & Improvement Of Equipment - 7300	\$ 114,000	\$ 105,000	\$ (9,000)	-7.89%	
<b>SUB-TOTAL - 7000</b>		<b>\$ 964,000</b>	<b>\$ 1,193,257</b>	<b>\$ 229,257</b>	<b>23.78%</b>	
8100	FUNC: Debt Service - Principal - 8100	\$ 3,139,632	\$ 2,700,000	\$ (439,632)	-14.00%	Principal Payments on School Building Project Debt Less ESCO Lease
8600	FUNC: Debt Service - Interest - 8600	\$ 3,222,738	\$ 3,063,188	\$ (159,550)	-4.95%	Interest Payments on School Building Project Debt Less ESCO Lease
<b>SUB-TOTAL - 8000</b>		<b>\$ 6,362,370</b>	<b>\$ 5,763,188</b>	<b>\$ (599,182)</b>	<b>-9.42%</b>	
9300	FUNC: Tuition to Non-Public Schools- 9300	\$ 10,000	\$ 25,000	\$ 15,000	150.00%	Increase for Out of District Student Evaluations
<b>SUB-TOTAL - 9000</b>		<b>\$ 10,000</b>	<b>\$ 25,000</b>	<b>\$ 15,000</b>	<b>150.00%</b>	
<b>TOTAL</b>		<b>\$ 31,517,219</b>	<b>\$ 32,461,056</b>	<b>\$ 943,836</b>	<b>2.99%</b>	



**MINUTEMAN**  
HIGH SCHOOL REVOLUTIONIZED

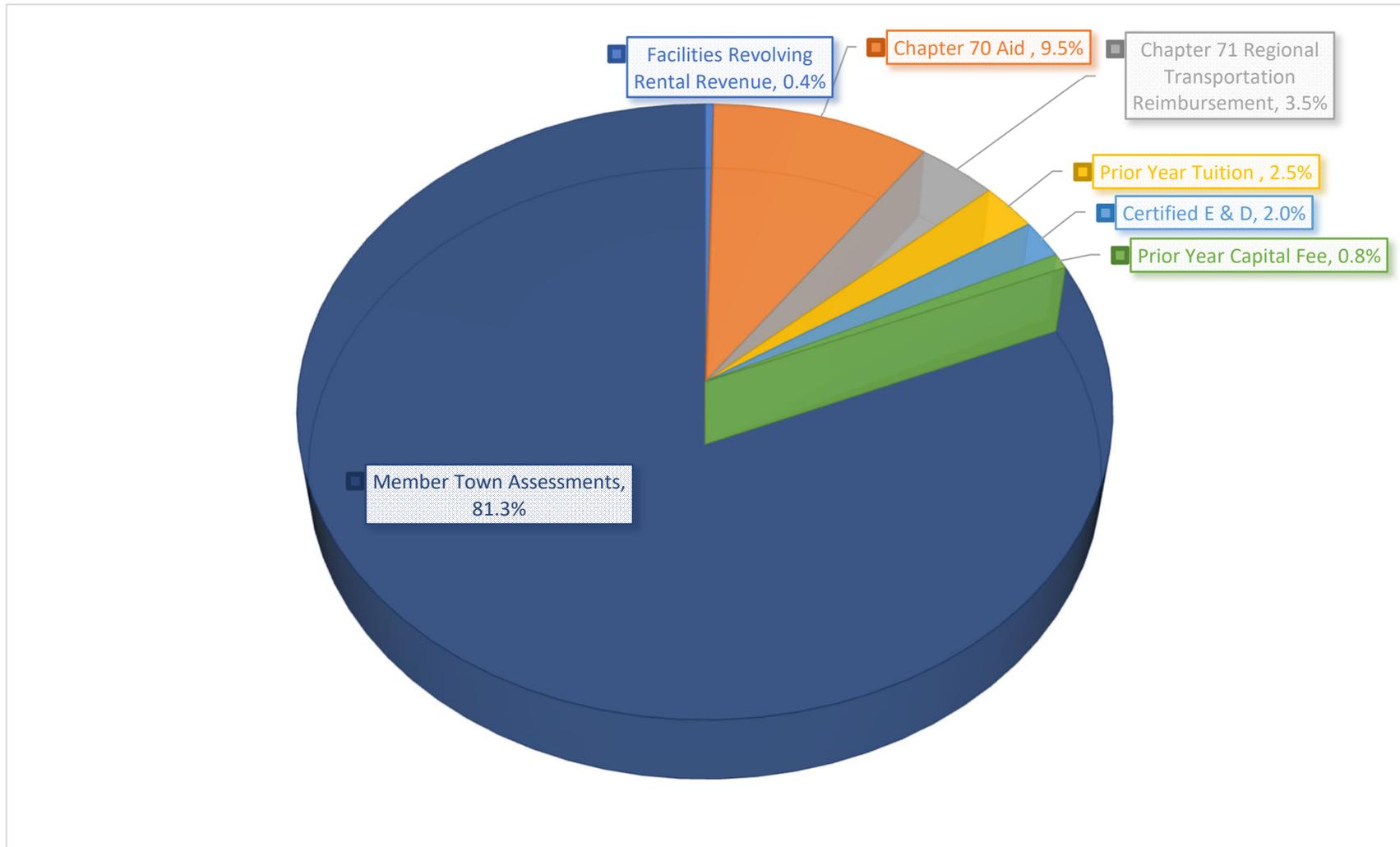
# Supplementary Financial Information

# SUMMARY OF ALL FUNDS



\* See Addendum

## FY2026 REVENUE PLAN BY FUNDING SOURCE



## FY2025-FY2026 REVENUE DIFFERENCE

REVENUE SOURCE	FY2025 BUDGET	FY2026 RECOMMENDED	FY2025-FY2026 DIFFERENCE
Assessments	\$25,689,923	\$26,406,736	\$716,813
Chapter 70 Aid	\$2,998,383	\$3,094,404	\$96,021
Transportation Reimbursement	\$969,305	\$1,129,911	\$160,606
Prior Year Tuition	\$818,824	\$809,464	-\$9,360
E & D Budget Appropriation	\$650,000	\$650,000	\$0
Prior Year Nonresident Capital Fee	\$277,084	\$255,341	-\$21,743
Facilities Revolving Rental Revenue	\$113,700	\$115,200	\$1,500
<b>TOTAL</b>	<b>\$31,517,219</b>	<b>\$32,461,056</b>	<b>\$943,837</b>

## GRANT FUNDING - FY2021 TO FY2025

GRANT TYPE	FY2021	FY2022	FY2023	FY2024	FY2025
Federal Competitive Grants	\$36,000	\$90,429	\$200,641	\$177,575	\$75,000
Federal Competitive Grants - Minuteman Technical Institute (MTI)	\$0	\$0	\$1,260,000	\$500,536	\$1,210,000
Federal Entitlement Grants*	\$568,332	\$565,907	\$601,023	\$624,216	\$587,467
Federal CvRF and ESSER Grants	\$367,311	\$773,668	\$0	\$11,000	\$0
TOTAL FEDERAL GRANTS RECEIVED	\$971,643	\$1,430,004	\$2,061,664	\$1,313,327	\$1,872,467
State Competitive Grants	\$300,000	\$205,000	\$899,000	\$149,317	\$469,840
State Competitive Grants - Minuteman Technical Institute (MTI)	\$0	\$1,270,000	\$0	\$0	\$0
State Coronavirus Prevention Grant	\$20,050	\$0	\$0	\$0	\$0
TOTAL STATE GRANTS RECEIVED	\$320,050	\$1,475,000	\$899,000	\$149,317	\$469,840
Other Competitive Grants	\$0	\$0	\$20,500	\$21,500	\$22,500
TOTAL OTHER GRANTS RECEIVED	\$0	\$0	\$20,500	\$21,500	\$22,500
TOTAL GRANT FUNDS RECEIVED	\$1,291,693	\$2,905,004	\$2,981,164	\$1,484,144	\$2,364,807

\* Federal Entitlement Grants are enrollment driven. (Perkins Funding used for Salary, Supplies and Materials, Equipment and Professional Development.)

## FACILITIES RENTAL REVOLVING ACCOUNT

REVENUE	2023 ACTUALS	2024 ACTUALS	2025 ACTUALS AS OF 12/31/2024 AND PROJECTED
<b>RENTAL REVENUE</b>			
OUTSIDE FIELDS	\$266,738	\$419,090	\$348,306
THEATER	\$80,150	\$163,949	\$91,744
GYMNASIUM	\$11,850	\$152,310	\$126,975
PAUL REVERE ROOM/OTHER SPACES	\$15,625	\$68,023	\$55,200
<b>EXPENDITURES</b>	<b>\$374,363</b>	<b>\$803,371</b>	<b>\$622,225</b>
<b>DIRECT COSTS</b>			
<b>STAFFING</b>			
FACILITIES DIRECTOR (20%)	\$0	\$20,606	\$30,636
RENTAL ASSISTANT (100%)	\$0	\$0	\$50,000
OVERTIME	\$7,376	\$54,607	\$25,000
<b>OTHER EXPENSES</b>			
ANNUAL CAPITAL RESERVE	\$237,600	\$237,600	\$237,600
ANNUAL MAINTENANCE COSTS	\$15,571	\$8,661	\$25,000
UTILITY COSTS	\$562	\$74,362	\$75,000
ONE TIME REPAIR - 20 MILL STREET	\$0	\$47,746	\$0
CARRYOVER DEFICIT - 16 MILL STREET AND 20 MILL STREET	\$0	\$8,824	\$0
<b>DEBT SERVICE</b>			
EXISTING DEBT	\$0	\$113,700	\$115,200
<b>TOTAL USES OF FUNDS</b>	<b>\$261,109</b>	<b>\$566,106</b>	<b>\$558,436</b>
<b>SOURCES OVER/(UNDER) USES</b>	<b>\$113,254</b>	<b>\$237,265</b>	<b>\$63,789</b>

## CAPITAL STABILIZATION FUND

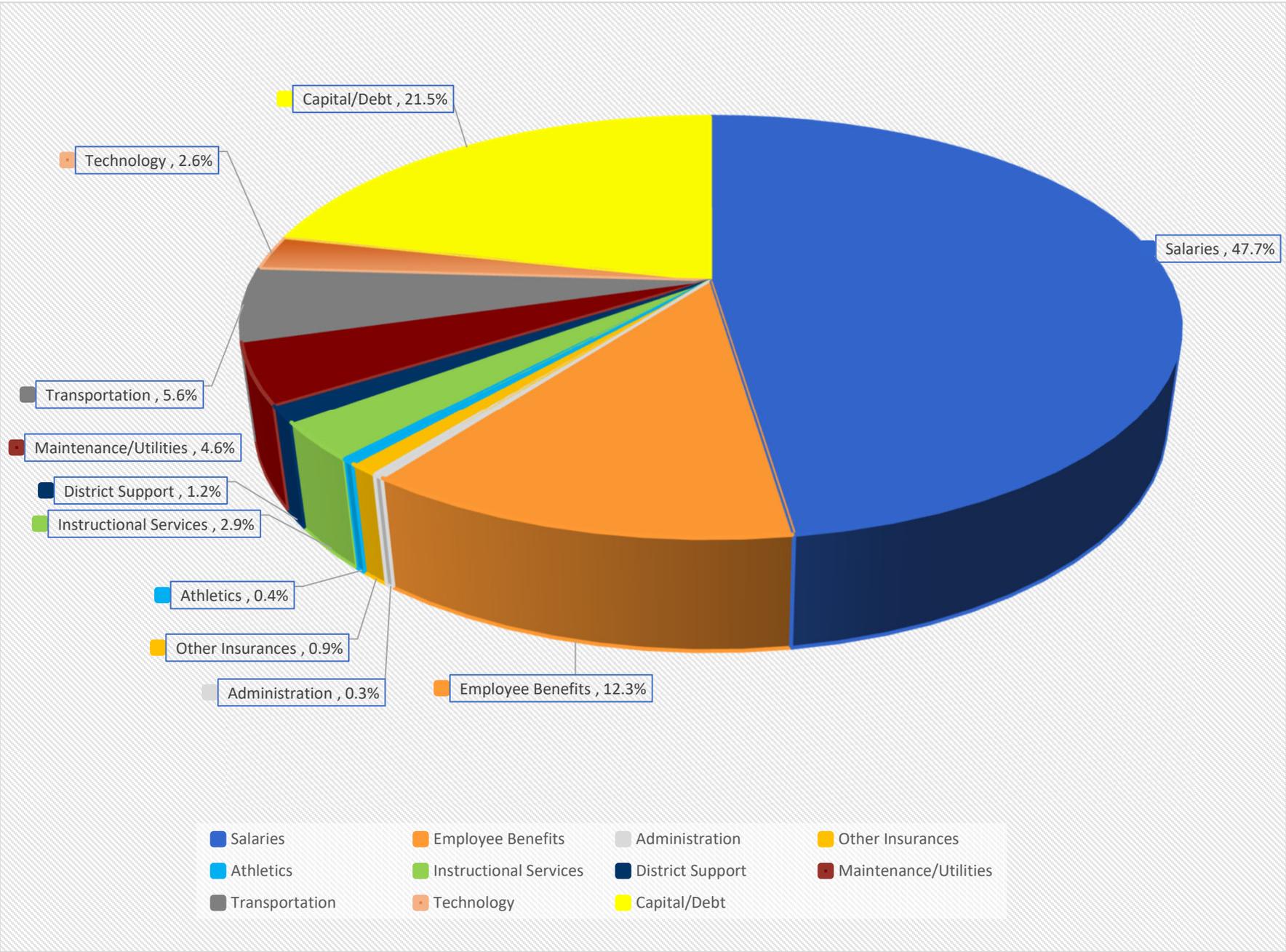
<b>BALANCE AS OF 6/30/2021</b>	<b>\$1,283,564.46</b>
ADDITIONAL APPROPRIATIONS	\$350,000.00
ADDITIONAL 6/30/2022 APPROPRIATIONS TRANSFER	\$500,000.00
INTEREST REVENUE	\$4,675.17
EXPENDITURES - ATHLETIC FIELDS	-\$10,640.00
EXPENDITURES - NORTH BUILDING	-\$108,385.26
<b>BALANCE AS OF 6/30/2022</b>	<b>\$2,019,214.37</b>
ADDITIONAL APPROPRIATIONS	\$500,000.00
INTEREST REVENUE	\$89,688.31
EXPENDITURES - ATHLETIC FIELDS	-\$463,841.22
EXPENDITURES - NORTH BUILDING	-\$346,726.95
EXPENDITURES - WELDING TRUCK	-\$83,168.70
<b>BALANCE AS OF 6/30/2023</b>	<b>\$1,715,165.81</b>
ADDITIONAL APPROPRIATIONS	\$500,000.00
ADDITIONAL 6/30/2024 APPROPRIATIONS TRANSFER	\$463,489.00
ADDITIONAL 6/30/2024 APPROPRIATIONS TRANSFER	\$156,297.00
INTEREST THROUGH 6/30/2024	\$138,322.18
EXPENDITURES - NORTH BUILDING	-\$94,245.45
<b>BALANCE AS OF 6/30/2024</b>	<b>\$2,879,028.54</b>
ADDITIONAL APPROPRIATIONS	\$850,000.00
INTEREST THROUGH 12/31/2024	\$84,912.01
PROJECTED INTEREST THROUGH 6/30/2025	\$84,912.01
PROJECTED EXPENDITURES - NORTH BUILDING (UP TO \$800,000)	-\$250,642.34
<b>PROJECTED BALANCE AS OF 6/30/2025*</b>	<b>\$3,648,210.22</b>
RECOMMENDATION ADDITIONAL APPROPRIATIONS	\$950,000.00
<b>PROJECTED BALANCE AS OF 6/30/2026*</b>	<b>\$4,598,210.22</b>

\*Projected Balance is available for maintaining current and potential use of the Campus and long-term planning of the East Building.

## FY2026 PROPOSED BUDGET BY STATE FUNCTION CODE

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2023 ACTUALS	FY2024 BUDGET	FY2025 BUDGET	FY2026 PROPOSED BUDGET	DIFFERENCE
1000	Administration	\$1,556,377	\$1,983,583	\$1,852,991	\$2,077,889	\$224,899
2000	Student Instructional Services	\$11,650,452	\$12,960,497	\$13,752,857	\$14,010,250	\$257,393
3000	Student Services	\$2,140,294	\$2,201,896	\$2,503,809	\$2,799,275	\$295,467
4000	Operation & Maintenance	\$1,923,525	\$2,323,783	\$2,070,685	\$2,294,586	\$223,901
5000	Insurance, Retirement, Leases	\$3,682,748	\$3,958,839	\$3,973,000	\$4,293,450	\$320,450
6000	Community Services	-	-	\$27,508	\$19,160	(\$8,348)
7000	Asset Acquisition & Improvement	\$715,435	\$560,000	\$964,000	\$1,178,257	\$214,257
8000	Debt Service	\$6,332,971	\$6,297,728	\$6,362,370	\$5,763,188	(\$599,182)
9000	Tuition Payments	\$1,060	\$30,000	\$10,000	\$25,000	\$15,000
<b>GENERAL FUND</b>		<b>\$28,002,862</b>	<b>\$30,316,325</b>	<b>\$31,517,219</b>	<b>\$32,461,056</b>	<b>\$943,837</b>

# FY2026 BUDGET BY EXPENSE





**FY2026 ESTIMATED REVENUE PLAN - SUPERINTENDENT FINAL RECOMMENDATION**

	<u>FY2025</u>	<u>FY2026</u>	<u>Difference</u>	<u>% Chg.</u>
Operating Budget	24,160,848	25,504,611	1,343,763	5.56%
Capital Equipment/Leases/Athletic Fields	1,660,508	1,308,457	(352,051)	-21.20%
<b>Sub-Total</b>	<b>25,821,356</b>	<b>26,813,068</b>	<b>991,712</b>	<b>3.84%</b>
<b>Building Project - Debt Service (1)</b>	<b>5,695,863</b>	<b>5,647,988</b>	<b>(47,875)</b>	<b>-0.84%</b>
<b>Total Operating &amp; Capital Budget</b>	<b>31,517,219</b>	<b>32,461,056</b>	<b>943,837</b>	<b>2.99%</b>
<b>Non-Assessment Revenue:</b>				
Chapter 70 Aid	2,998,383	3,094,404	96,021	3.20%
Chapter 71 Regional Transportation Reimbursement	969,305	1,129,911	160,606	16.57%
Prior Year Tuition	818,824	809,464	(9,360)	-1.14%
Certified E & D	650,000	650,000	-	0.00%
Prior Year Nonresident Capital Fee	277,084	255,341	(21,743)	-7.85%
Facilities Rental Revolving Revenue	113,700	115,200	1,500	1.32%
<b>Total Non-Assessment Revenue</b>	<b>5,827,296</b>	<b>6,054,320</b>	<b>227,024</b>	<b>3.90%</b>
<b>Required Member Town Assessments</b>	<b>25,689,923</b>	<b>26,406,736</b>	<b>716,813</b>	<b>2.79%</b>
<b>Assessment Allocation by Category:</b>				
Minimum Required Contribution	10,709,440	10,866,591	157,151	1.47%
Transportation Budget	645,695	782,589	136,894	21.20%
ESCO Lease Assessment (2)	582,808	-	(582,808)	-100.00%
Capital Equipment/Leases/Athletic Fields	964,000	1,193,257	229,257	23.78%
Assessments over Minimum Contribution	7,369,201	8,188,339	819,138	11.12%
<b>Building Project - Debt Assessment</b>	<b>5,418,779</b>	<b>5,375,960</b>	<b>(42,819)</b>	<b>-0.79%</b>
<b>Total Assessments</b>	<b>25,689,923</b>	<b>26,406,736</b>	<b>716,813</b>	<b>2.79%</b>

(1) - A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster and Stow. The other two member districts (Lexington and Needham) are funding debt through their general funds.

(2) - Annual ESCO Lease assessments include the proportionate share due from the seven (7) towns that have withdrawn from the District. This Lease was fully paid in FY2025.

FY2026 OPERATING ASSESSMENT FORMULA



FY2026 ESTIMATED REVENUE PLAN - SUPERINTENDENT FINAL RECOMMENDATION

Total Required Assessments:	
<b>Budget Assessment</b>	
Required Minimum Contr.	\$ 10,866,591
Operating Portion	\$ 8,188,339
Transportation	\$ 1,912,500
Less: Reg. Trans. Reimb.	\$ (1,129,911)
Debt and Capital Portion	\$ 6,569,217
<b>Total Budget Assessment</b>	<b>\$ 26,406,736</b>

Town/City	Operating Assessment							Debt/Capital	Total FY2026 Budget Assessment	Total FY2025 Budget Assessment	Change - FY2026 over FY2025	Change - FY2026 over FY2025
	State Required Minimum Assessment <sup>2</sup>		Transportation & Remaining Assessment Per District Agreement				Total Operating Assessment <sup>4</sup>					
	State Foundation Enrollment (not incl. Post Second stds.)	FY26 ESTIMATED State Required Minimum Assessment <sup>2</sup>	Total Grade 9-12 Enrollment <sup>3</sup>	Transportation & Operating Assessment Share	Transportation Assessment Share	Total Remaining Operating Assessment						
Acton	83	1,492,489	84.75	13.93%	109,041	\$ 1,140,915	\$ 2,742,446	\$ 796,208	\$ 3,538,654	\$ 3,600,903	\$ (62,249)	-1.73%
Arlington	198	3,278,805	206.25	33.91%	265,366	\$ 2,776,564	\$ 6,320,735	\$ 2,123,121	\$ 8,443,856	\$ 8,562,229	\$ (118,373)	-1.38%
Belmont									\$ -	\$ 34,329	\$ (34,329)	-100.00%
Bolton	38	664,434	32.75	5.38%	42,137	\$ 440,885	\$ 1,147,456	\$ 349,887	\$ 1,497,343	\$ 1,325,147	\$ 172,196	12.99%
Boxborough									\$ -	\$ 3,901	\$ (3,901)	-100.00%
Carlisle									\$ -	\$ 3,901	\$ (3,901)	-100.00%
Concord	38	680,158	37.00	6.08%	47,605	\$ 498,099	\$ 1,225,862	\$ 546,511	\$ 1,772,373	\$ 1,732,805	\$ 39,568	2.28%
Dover	5	89,494	4.25	0.70%	5,468	\$ 57,214	\$ 152,176	\$ 129,546	\$ 281,722	\$ 269,420	\$ 12,302	4.57%
Lancaster	59	884,547	56.00	9.21%	72,051	\$ 753,879	\$ 1,710,477	\$ 505,934	\$ 2,216,411	\$ 2,138,738	\$ 77,673	3.63%
Lexington	86	1,539,304	78.50	12.91%	101,000	\$ 1,056,777	\$ 2,697,081	\$ 909,231	\$ 3,606,312	\$ 3,406,394	\$ 199,918	5.87%
Lincoln									\$ -	\$ 6,242	\$ (6,242)	-100.00%
Needham	58	1,038,135	43.50	7.15%	55,968	\$ 585,603	\$ 1,679,706	\$ 551,969	\$ 2,231,674	\$ 1,823,777	\$ 407,897	22.37%
Stow	67	1,199,225	65.25	10.73%	83,952	\$ 878,404	\$ 2,161,581	\$ 656,809	\$ 2,818,390	\$ 2,754,051	\$ 64,339	2.34%
Sudbury									\$ -	\$ 17,164	\$ (17,164)	-100.00%
Wayland									\$ -	\$ 5,461	\$ (5,461)	-100.00%
Weston									\$ -	\$ 5,461	\$ (5,461)	-100.00%
<b>TOTAL</b>	<b>632</b>	<b>\$ 10,866,591</b>	<b>608.25</b>	<b>100.00%</b>	<b>\$ 782,589</b>	<b>\$ 8,188,339</b>	<b>\$ 19,837,519</b>	<b>\$ 6,569,217</b>	<b>\$ 26,406,736</b>	<b>\$ 25,689,923</b>	<b>\$ 716,813</b>	<b>2.79%</b>

	FY26 Budget 4 Year Rolling	FY25 Budget 4 Year Rolling	Change in Students 4 Year Rolling Average	% Change in Students 4 Year Rolling Average
Acton	84.75	78.75	6.00	7.6%
Arlington	206.25	199.25	7.00	3.5%
Belmont				
Bolton	32.75	27	5.75	21.3%
Boxborough				
Carlisle				
Concord	37.00	33.75	3.25	9.6%
Dover	4.25	4	0.25	6.3%
Lancaster	56.00	55.25	0.75	1.4%
Lexington	78.50	74.75	3.75	5.0%
Lincoln				
Needham	43.50	35.75	7.75	21.7%
Stow	65.25	59.25	6.00	10.1%
Sudbury				
Wayland				
Weston				
<b>TOTAL</b>	<b>608.25</b>	<b>567.75</b>	<b>40.50</b>	<b>7.1%</b>

Footnotes:  
 2. The State Required Minimum Assessments are based on preliminary DESE Chapter 70 funding as per the Governor's Budget released on January 22, 2025.  
 3. All student enrollment numbers are based on most recent 4 year rolling average of enrollments as of October 1st.  
 4. The Total Operating Assessment equals the sum of the State Required Minimum assessment, the Choice adjustment, the Transportation assessment, and the remaining allocated assessment per the District Agreement.

**FY2026 DEBT AND CAPITAL ASSESSMENT FORMULA**

	DEBT AND CAPITAL ALLOCATION						NEW BUILDING CONSTRUCTION DEBT SERVICE ALLOCATION						TOTAL
	TOTAL FY26			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	Enrollment Basis			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	
Town	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY25 Debt/Capital Assessment Share	Enrollment - 4 year Rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY25 Debt/Capital Assessment Share	Enrollment - 4 year rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	Capital Assessment
<b>FY26 ESTIMATED REVEN</b>	84.75	13.93%	\$83,131	10.13%	\$49,563	\$11,933	84.75	13.93%	\$374,527	10.13%	\$223,295	\$53,760	\$796,208
Arlington	206.25	33.91%	\$202,309	35.04%	\$171,410	\$11,933	206.25	33.91%	\$911,461	35.04%	\$772,250	\$53,760	\$2,123,121
Bolton	32.75	5.38%	\$19,498	3.99%	\$19,498	\$11,933	32.75	5.38%	\$144,729	3.99%	\$87,844	\$53,760	\$349,887
Concord	37.00	6.08%	\$36,293	10.43%	\$51,045	\$11,933	37.00	6.08%	\$163,510	10.43%	\$229,971	\$53,760	\$546,511
Dover	4.25	0.70%	\$4,169	1.52%	\$7,430	\$11,933	4.25	0.70%	\$18,782	1.52%	\$33,474	\$53,760	\$129,546
Lancaster	56.00	9.21%	\$54,930	5.12%	\$25,037	\$11,933	56.00	9.21%	\$247,475	5.12%	\$112,799	\$53,760	\$505,934
Lexington	78.50	12.91%	\$77,000	15.58%	\$76,223	\$11,933	78.50	12.91%	\$346,907	15.58%	\$343,408	\$53,760	\$909,231
Needham	43.50	7.15%	\$42,669	9.33%	\$45,660	\$11,933	43.50	7.15%	\$192,235	9.33%	\$205,712	\$53,760	\$551,969
Stow	65.25	10.73%	\$64,003	8.86%	\$43,369	\$11,933	65.25	10.73%	\$288,353	8.86%	\$195,391	\$53,760	\$656,809
<b>Total</b>	<b>608.25</b>	<b>100%</b>	<b>\$596,629</b>		<b>\$489,235</b>	<b>\$107,393</b>	<b>608.3</b>	<b>100.00%</b>	<b>\$2,687,980</b>		<b>\$2,204,144</b>	<b>\$483,836</b>	<b>\$6,569,217</b>
			50%		41%	9%			50%		41%	9%	

Capital Allocation				
	Enrollment	Combined Effort	Cap. Base Contr.	
Capital, Leases	50.0%	41.0%	9.0%	100.0%
Athletic Field Debt	\$1,193,257	\$596,629	\$489,235	\$107,393

Capital Allocation				
	Enrollment	Combined Effort	Cap. Base Contr.	
School Building Debt	\$5,375,960	\$2,687,980	\$2,204,144	\$483,836

Per Community  
Calculation Factor - Capital Base Contribution      1.00%

Capital Allocation by Method			
Purpose	Capital, Leases Athletic Field Debt	School Building Project Debt	Total Debt
Capital Needs	153,257		153,257
Copier Leases	90,000		90,000
\$36M Const. Bond - Debt Service Due		1,888,607	1,888,607
\$46M Const. Bond - Debt Service Due		2,896,519	2,896,519
\$12M Const. Bond - Debt Service Due		571,813	571,813
\$1.79M Const. Bond - Debt Service Due	115,200		115,200
\$4.51M Const. Bond - Debt Service Due		291,050	291,050
Stabilization Fund	950,000		950,000
Less: Prior Year Capital Fee Revenue		(272,028)	(272,028)
Less: Facilities Revolving Rental Revenue	(115,200)		(115,200)
<b>Total - Debt &amp; Capital</b>	<b>1,193,257</b>	<b>5,375,960</b>	<b>6,569,217</b>

**FY2026 DEBT AND CAPITAL ASSESSMENT FORMULA**

<b>Capital Assessment</b>															
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation (based on FY25 Chapter 70)							
Capital	Enrollment Count as of October 2024	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment		Enrollment 4 year Rolling Average	FY25 Total Foundation Enrollment	MM Enrollment ÷ Community Foundation Enrollment	FY25 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share	
															Min of 1
Acton	83	94	84	78	84.75	84.75	13.93%		Acton	84.75	4,179	2.03%	\$ 52,167,408	\$ 1,057,954	10.13%
Arlington	198	215	217	195	206.25	206.25	33.91%		Arlington	206.25	6,237	3.31%	\$ 110,643,734	\$ 3,658,854	35.04%
Bolton	38	36	33	24	32.75	32.75	5.38%		Bolton	32.75	1,042	3.14%	\$ 13,242,073	\$ 416,198	3.99%
Concord	38	41	36	33	37.00	37.00	6.08%		Concord	37.00	2,952	1.25%	\$ 86,930,965	\$ 1,089,582	10.43%
Dover	5	5	4	3	4.25	4.25	0.70%		Dover	4.25	1,111	0.38%	\$ 41,458,832	\$ 158,596	1.52%
Lancaster	59	58	58	49	56.00	56.00	9.21%		Lancaster	56.00	1,077	5.20%	\$ 10,278,295	\$ 534,433	5.12%
Lexington	86	82	78	68	78.50	78.50	12.91%		Lexington	78.50	6,932	1.13%	\$ 143,676,871	\$ 1,627,039	15.58%
Needham	58	46	39	31	43.50	43.50	7.15%		Needham	43.50	5,630	0.77%	\$ 126,143,952	\$ 974,647	9.33%
Stow	67	72	65	57	65.25	65.25	10.73%		Stow	65.25	1,127	5.79%	\$ 15,989,518	\$ 925,746	8.86%
<b>Total</b>	<b>632</b>	<b>649</b>	<b>614</b>	<b>538</b>	<b>608.25</b>	<b>608.25</b>	<b>100.00%</b>		<b>Total</b>	<b>608.25</b>	<b>30,287</b>	<b>23.01%</b>	<b>\$ 600,531,648</b>	<b>\$ 10,443,048</b>	<b>100.00%</b>

<b>New Building Design &amp; Constuction Debt Service Assessment</b>															
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation (based on FY25 Chapter 70)							
Debt Service	Enrollment Count as of October 2024	Enrollment Count as of October 2023	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment		Enrollment 4 year Rolling Average	FY25 Total Foundation Enrollment	MM Enrollment ÷ Community Foundation Enrollment	FY25 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share	
															Min of 1
Acton	83	94	84	78	84.75	84.75	13.93%		Acton	84.75	4,179	2.03%	52,167,408	1,057,954	10.13%
Arlington	198	215	217	195	206.25	206.25	33.91%		Arlington	206.25	6,237	3.31%	110,643,734	3,658,854	35.04%
Bolton	38	36	33	24	32.75	32.75	5.38%		Bolton	32.75	1,042	3.14%	13,242,073	416,198	3.99%
Concord	38	41	36	33	37.00	37.00	6.08%		Concord	37.00	2,952	1.25%	86,930,965	1,089,582	10.43%
Dover	5	5	4	3	4.25	4.25	0.70%		Dover	4.25	1,111	0.38%	41,458,832	158,596	1.52%
Lancaster	59	58	58	49	56.00	56.00	9.21%		Lancaster	56.00	1,077	5.20%	10,278,295	534,433	5.12%
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Needham	58	46	39	31	43.50	43.50	7.15%		Needham	43.50	5,630	0.77%	126,143,952	974,647	9.33%
Stow	67	72	65	57	65.25	65.25	10.73%		Stow	65.25	1,127	5.79%	15,989,518	925,746	8.86%
<b>Total</b>	<b>632</b>	<b>649</b>	<b>614</b>	<b>538</b>	<b>608.25</b>	<b>608.25</b>	<b>100.00%</b>		<b>Total</b>	<b>608.25</b>	<b>30,287</b>	<b>23.01%</b>	<b>600,531,648</b>	<b>10,443,048</b>	<b>100.00%</b>

## ADDENDUM - MINUTEMAN TECHNICAL INSTITUTE

**What Is Minuteman Technical Institute (MTI)?** Minuteman Technical Institute (MTI) is the adult learning division of [Minuteman Regional Vocational Technical High School](#) in Lexington, Massachusetts.

MTI offers career technical training programs for adult students seeking rewarding jobs in high-demand careers. Adults may apply to MTI's Post-Secondary Programs to hone skills in a technical area, retrain for new employment or learn new technical skills for the first time.

Some MTI programs require students to pay tuition while others are free for qualified students. Tuition-based programs include Automotive Technology, Cosmetology and Electrical Wiring.

Our Career Tech Initiative (CTI) programs, made possible through a Massachusetts Career Technical Initiative grant in collaboration with MassHire Career Centers and Commonwealth Corporation, are free for qualified candidates, and include Carpentry Pre-Apprentice, Plumbing: Tier 1, and Welding.

To date, MTI has been awarded over two million dollars in CTI grants. The programs have a combined completion rate of over 90%, and credentialing rate of over 95%. Placement and retention for all programs is over 80%.

**When Are Classes Held?** Classes are held Monday through Thursday evenings, from 4:00 pm – 10:00 pm, at Minuteman High School, 758 Marrett Road (Rt. 2A), Lexington. Each program has a specific schedule modified to meet hour requirements for licensure and certification. Tuition-based programs are 10 months in duration; CTI programs run between 200 and 300 hours (approximately 15 weeks).

**Who Can Apply?** Anyone 18 years of age or older, who has earned a high school diploma/HiSet/GED, and who can pass a CORI/SORI screen in welcome to apply. Candidates must submit to a CORI/SORI screen in addition to other admission requirements. Additional paperwork and requirements apply for candidates to CTI (no cost) programs.

**How Do You Apply?** Visit [www.MinutemanTI.org](http://www.MinutemanTI.org) for information on how to apply to our programs and contact information for local Mass Hire Career Centers.

# GLOSSARY

TERMS	DEFINITION
<b>ASSESSMENT</b>	Our 9 member towns support the Minuteman budget by paying an assessment determined by the regional agreement document. DESE sets the minimum local contribution amount each town must pay and any amount over that minimum is apportioned according to the regional agreement which currently is operational share of enrollment on the previous October 1.
<b>PPI</b>	Progress and Performance Index (PPI): The PPI combines information about narrowing proficiency gaps, growth, and graduation and dropout rates over multiple years into a single number. All districts, schools, and student subgroups receive an annual PPI based on improvement over a two-year period and a cumulative PPI between 0 and 100 based on four years of data.
<b>CAPITAL FEE</b>	Capital construction costs approved under the requirements of 603 CMR 4.03(6)(b)(4)
<b>CHAPTER 74</b>	Mass General Law that governs vocational education programs in Massachusetts.
<b>CHOICE</b>	Minuteman no longer accepts School Choice students. Student who attended Minuteman and then chose to attend another public high school (not their home town) that accepts school choice students.
<b>CTE</b>	Career & Technical Education
<b>DESE</b>	Department of Elementary and Secondary Education (Formerly DOE)
<b>DOE</b>	Federal Department of Education
<b>FTE</b>	Full Time Equivalent - used as a standard basis of measure for student and staff figures
<b>GENERAL ADVISORY COUNCIL</b>	Council of volunteer business & industry representatives that advises the career and technical programs on current equipment needs, labor/market trends, employability skills, new industry development needs.
<b>HEADCOUNT ENROLLMENT</b>	Number of actual student body (heads) enrolled.
<b>HEALTH TRUST</b>	Minuteman is 1 of 4 regional vocational schools to be a member of Mass Bay Health Care Trust. The Trust has greater purchasing power to obtain better rates than any one of our schools alone. Each school is represented by 2 labor representatives and 2 management representatives who are voting Trustees.
<b>INCLUSION</b>	A program which aims to include more children with special needs in the general classroom rather than keeping them in a separate classroom setting or offering special services on a pull-out basis.
<b>LEA</b>	Local Education Agency: i.e. the individual local school district. Minuteman Regional is a LEA. Within the School Department the term is used to identify the operating budget exclusive of grants, capital funding, revolving accounts or expenses which might be funded through other parts of the Town's budget.
<b>MCAS</b>	Massachusetts Comprehensive Assessment System: As required by the Education Reform Law of 1993, MCAS was implemented to annually test all public school students across the Commonwealth in order to measure and report performance based on the Curriculum Frameworks learning standards.
<b>MTI</b>	Minuteman Technical Institute
<b>MSBA</b>	Massachusetts School Building Authority; this is the state's building assistance organization.
<b>NCLB</b>	No Child Left Behind Act enacted by federal law in 2001.
<b>NEASC</b>	New England Association of School and Colleges: the organization that accredits high schools.

## GLOSSARY

TERMS	DEFINITION
<b>NON-RESIDENT TUITION</b>	MGL Chapter 74 allows students who live in MA and do not live in one of our 9 member towns to attend Minuteman and their town must pay the tuition rate set by Minuteman school committee (maximum \$ determined by DESE) as well as pay to transport the student to Minuteman.
<b>OCTOBER 1 COUNT</b>	DESE official census data is based on the October 1st enrollment data
<b>PERKINS FUNDS</b>	The Carl D. Perkins Career and Technical Education Act of 2006 (Perkins IV) is a source of federal funding to states and district grantees.
<b>POST SECONDARY</b>	Post Secondary are adult learners who attend only vocational program classes, not academic classes, in a separate adult only classroom format.
<b>PT/OT</b>	Physical Therapy/Occupational Therapy (provided to some Special Needs students as part of their individual educational plans).
<b>OTHER POSTEMPLOYMENT BENEFITS (OPEB)</b>	This is health insurance benefits provided to Minuteman retired employees. Government Accounting Standards require that the district financial statements report these benefits on an accrual basis rather than on a pay-as-you-go basis.
<b>REGIONAL AGREEMENT</b>	Document that governs Minuteman operations, funding and membership.
<b>SCHOOL IMPROVEMENT COUNCIL</b>	A Council of parents, teachers and community representatives that advise the school principal on ways in which the school may be improved. School councils were created under the terms of the Education Reform Act of 1993.
<b>CAPITAL STABILIZATION FUND</b>	Minuteman has established a stabilization fund, The purpose of the fund is to set aside money for future capital projects. Appropriations from this account require a two-thirds vote of all members of the School Committee.
<b>VOC ED</b>	Vocational Education which provides career and technical training in 19 different career majors (in 2 academies)