

2017-18 Property Tax Report Card

580701 - SHELTER ISLAND

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	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	10,966,854	11,327,228	3.29%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	10,000,816	10,131,788	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	10,000,816	10,131,788	1.31%
F. Permissible Exclusions to the School Tax Levy Limit	403,708	406,668	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	9,241,548	9,725,120	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	9,597,108	9,725,120	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	-355,560	0	
Public School Enrollment	224	227	1.34%
Consumer Price Index			1.26%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	647,758	647,758
Assigned Appropriated Fund Balance	350,000	587,147
Adjusted Unrestricted Fund Balance	1,096,207	734,060
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.0%	6.5%