

Shelter Island UFSD

2017-2018 Proposed Budget:

Budget Hearing

May 8, 2017



2017-18 Proposed Budget



Agenda:

- **Funding the 2017-18 Budget**
- **Proposed Appropriations for 2017-18**
- **Contingency Budget**
- **Estimated Impact to Property Taxes**



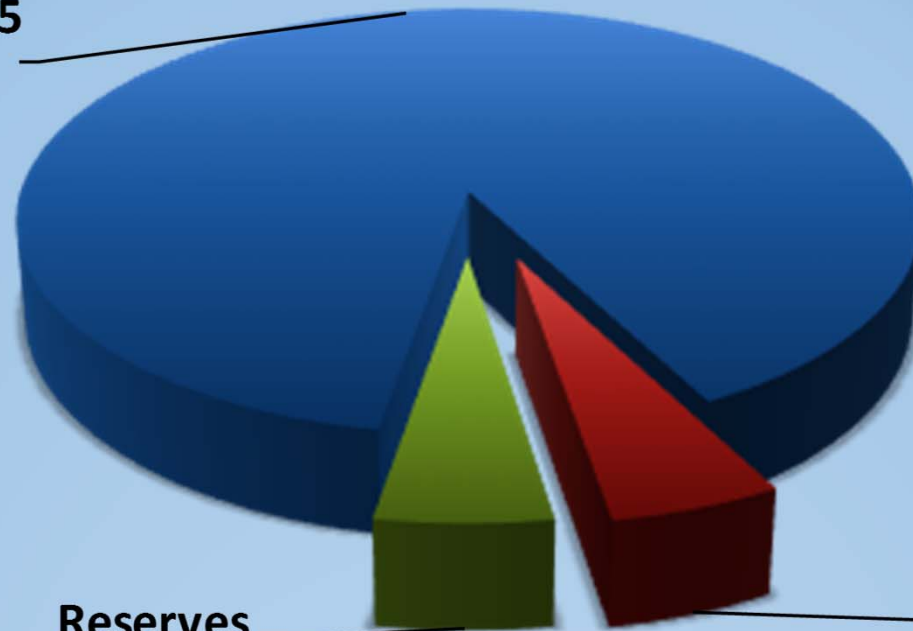
Funding the 2017-18 Budget:

	2017-18 Proposed Budget	11,327,228.32
+	2017-18 Proposed Tax Levy	10,131,787.95
+	2017-18 Non-Levy Revenues	590,000.00
	2017-18 Proposed Reserve Use	605,440.37
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	2017-18 Proposed Budget	11,327,228.32

Funding the 2017-18 Budget:



Tax Levy
10,131,787.95



Reserves
605,440.37

**Non Levy
Revenues**
590,000.00



2017-18 Tax Levy:

The New York State Tax Cap for 2017-18: **1.26%**

2016-17 Tax Levy	2017-18 Tax Levy	\$ Δ	% Δ
10,000,816	10,131,788	130,972	1.31%

The 2017-18 Shelter Island School District
Proposed Tax Levy is Under the Tax Cap

Tax Levy Calculations



Prior Year's tax levy	10,000,816
Multiply by tax growth factor	1.0007
Updated Levy	10,007,817
\$ Δ	7,000.57
Less capital expenditures 2016/17	403,708
Levy less capital expenditures 2016/17	9,604,108
Allowable levy growth factor	1.0126
Tax levy limit before capital exclusions	9,725,120
\$ Δ	121,011.77
Add in capital expenditures 17/18	406,668
2017-18 Tax Levy Limit	10,131,788
\$ Δ Amount increased from prior levy	130,972
% Δ Amount increased from prior levy	1.31%

2017-18 Appropriations



	Adopted Budget 2016-17	Proposed Budget 2017-18	\$ Δ	% Δ
Instructional Salaries	4,213,406	4,549,323	335,917	7.97%
Support Staff Salaries	1,074,737	1,151,207	76,470	7.12%
Equipment	69,109	125,044	55,935	80.94%
Contractual Support	698,677	838,834	140,157	20.06%
Textbooks/Materials/Supplies	167,040	177,514	10,474	6.27%
BOCES Services	235,528	236,233	705	0.30%
Off-Island Education Tuition	326,763	264,500	(62,263)	-19.05%
Bus & Ferry Transportation	354,458	432,515	78,058	22.02%
Employee Benefits	3,281,045	2,983,370	(297,675)	-9.07%
Debt Service	460,641	470,688	10,047	2.18%
Cafeteria & Special Aid Support	85,000	98,000	13,000	15.29%
TOTAL	10,966,404	11,327,228	360,825	3.29%



2017-18 Budget to Budget Comparison

Breaking Out Capital Funds/Potential Private School Bus Route

- **Budget to Budget—3.29%**
- **Budget to Budget—1.92%**
(Less Capital Outlay)
- **Budget to Budget—2.66%**
(Less Potential New Private School Bus Route)
- **Budget to Budget—1.29%**
(Less Capital Outlay and Potential Private School Bus Route)



Three-Part Component Budget:

2017-18 Proposed Component Budget

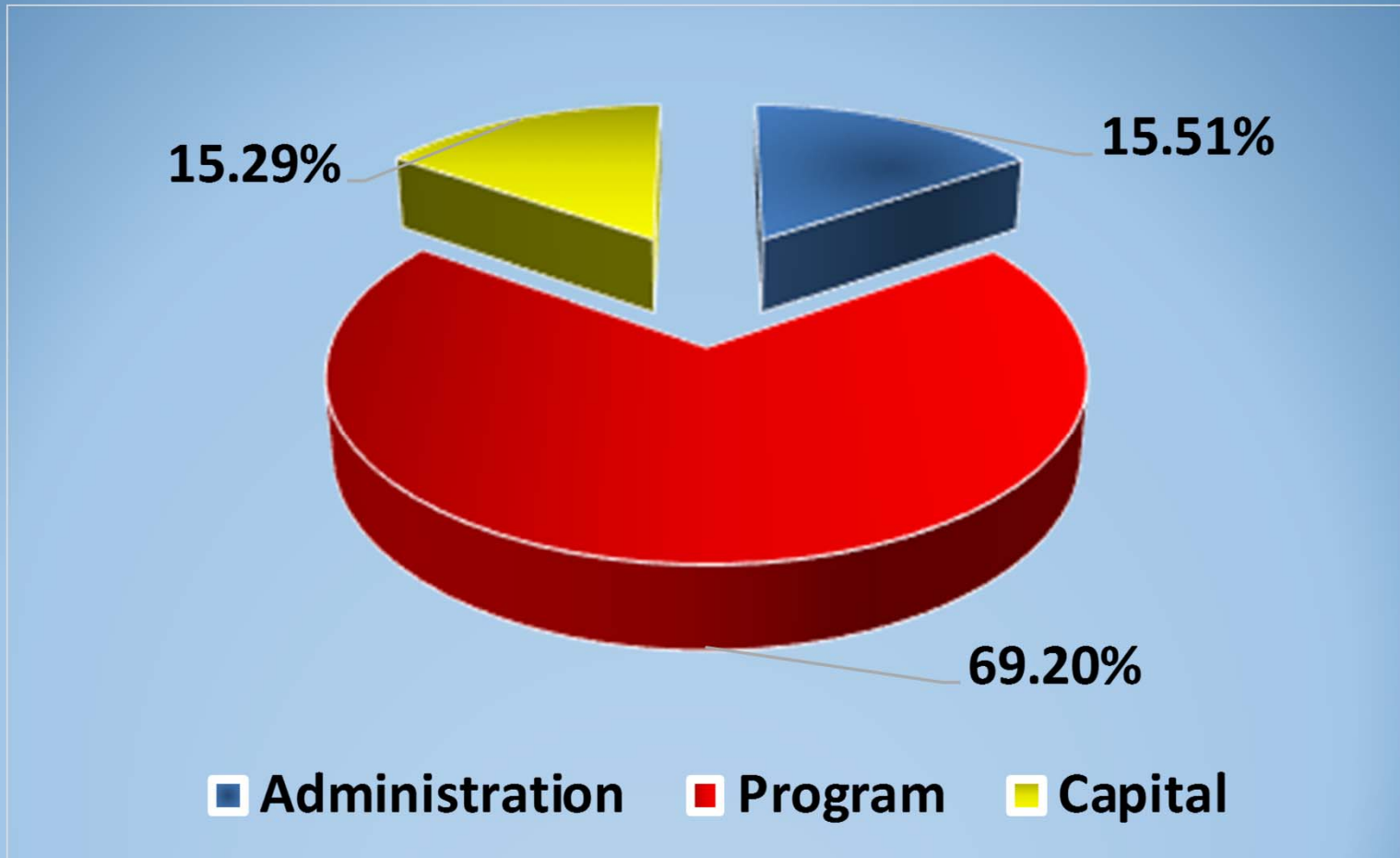
Administration	Program	Capital
1,756,584.60	7,838,799.96	1,731,843.76
15.51%	69.20%	15.29%

2016-17 Component Budget

Administration	Program	Capital
1,731,549.69	7,750,089.88	1,485,213.94
15.79%	70.67%	13.54%



Three-Part Component Budget:





Contingency Budget:

Reduce Expenditures by **\$131,972**

Potential Programs Removed or Reduced for Contingency Budget

- Transportation
- Athletics
- Cafeteria
- Co-Curricular Activities
- Pre-Kindergarten Program
- Occupational Education (BOCES)
- Field Trips
- Driver's Education
- Eliminate Equipment Purchases



Estimated Taxpayer Impact

- **All properties on Shelter Island assessed by the Town Assessor**
- **Shelter Island Town is one of only two towns in Suffolk County that reassesses every year at 100%**
- **Tax projections assumes no change in a homeowner's property assessment**



Estimated Taxpayer Impact

Assessed values	2016-17 Tax Rate	Total Taxes
100,000	2.92919	292.92

Assessed values	2017-18 Tax Rate	Total Taxes
100,000	2.96911	296.91



Estimated Taxpayer Impact

Assessed values	\$ Δ
500,000	19.96
850,000	33.93
1,000,000	39.92



Remember to Vote!

May 16, 2017

Polls are Open—12 p.m. to 9 p.m.

School Gymnasium



For more information

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http://www.edline.net/pages/Shelter_Island_UFSD

To view the presentation online visit:

www.TownHallStreams.com