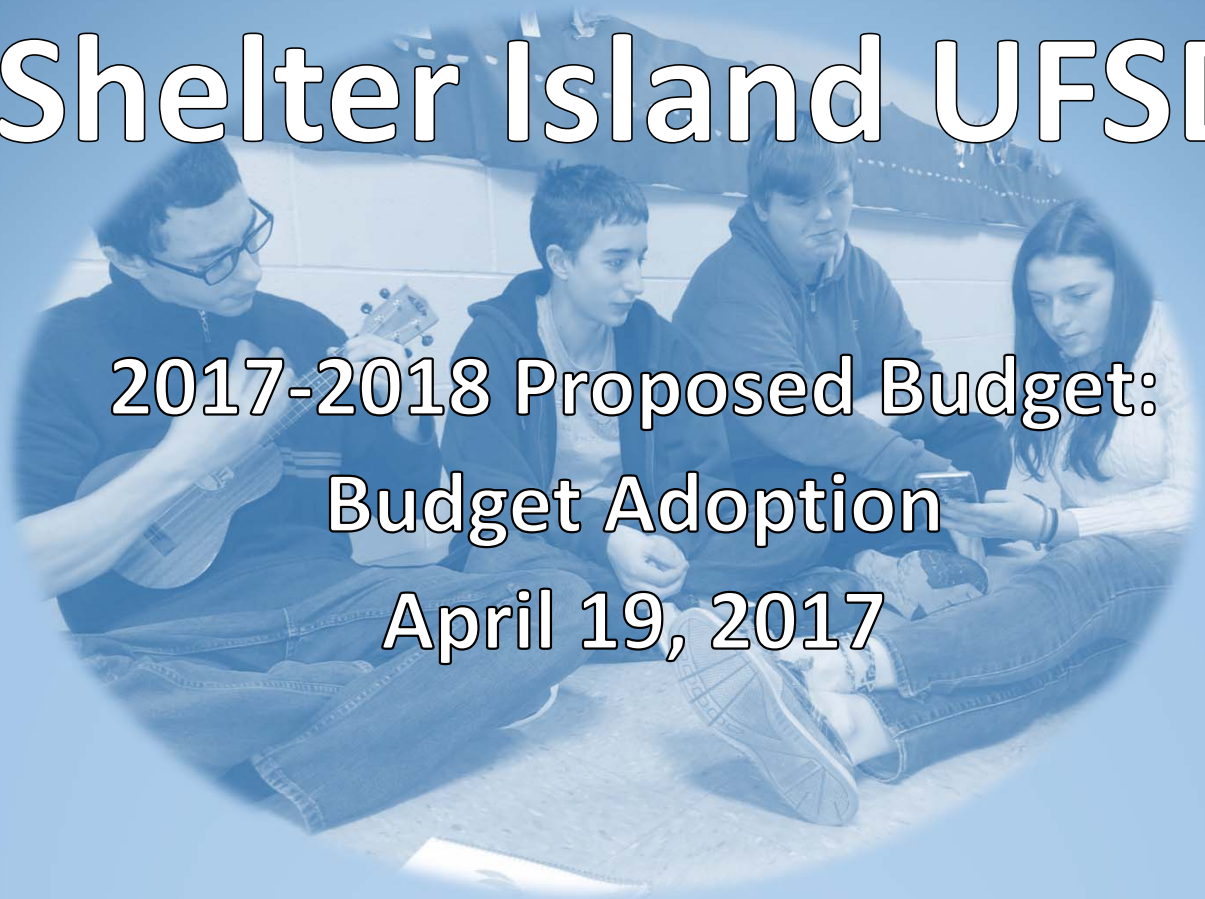


# Shelter Island UFSD



2017-2018 Proposed Budget:  
Budget Adoption  
April 19, 2017

# 2017-18 Proposed Budget



## Agenda:

- **Funding the 2017-18 Budget**
- **Calculating the Tax Levy**
- **Property Tax Report Card**
- **Proposed Appropriations for 2017-18**
- **Estimated Impact to Property Taxes**



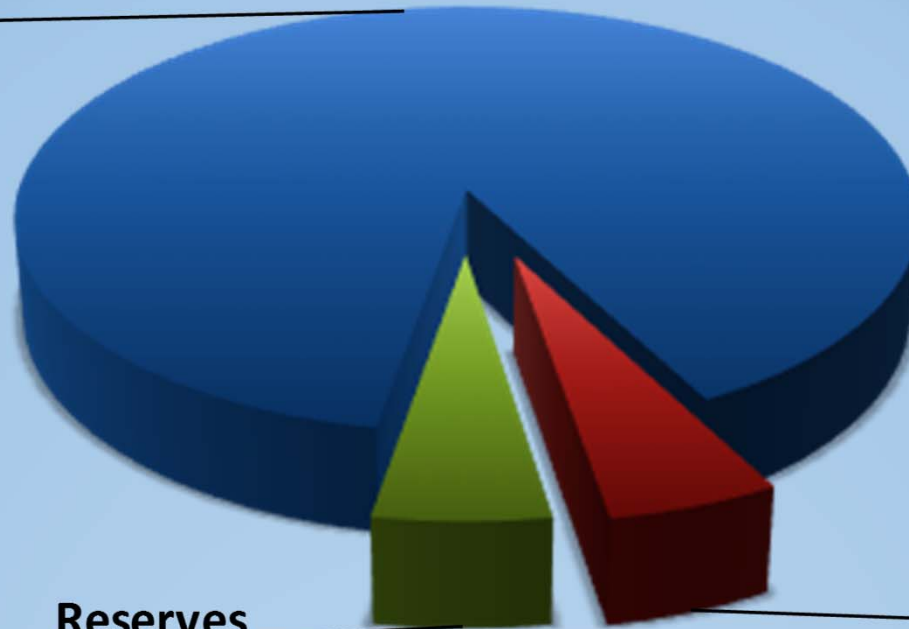
# Funding the 2017-18 Budget:

	<b>2017-18 Proposed Budget</b>	<b>11,327,228.32</b>
<b>+</b>	<b>2017-18 Proposed Tax Levy</b>	<b>10,131,787.95</b>
<b>+</b>	<b>2017-18 Non-Levy Revenues</b>	<b>590,000.00</b>
	<b>2017-18 Proposed Reserve Use</b>	<b>605,440.37</b>
<hr/>		
	<b>2017-18 Proposed Budget</b>	<b>11,327,228.32</b>

# Funding the 2017-18 Budget:



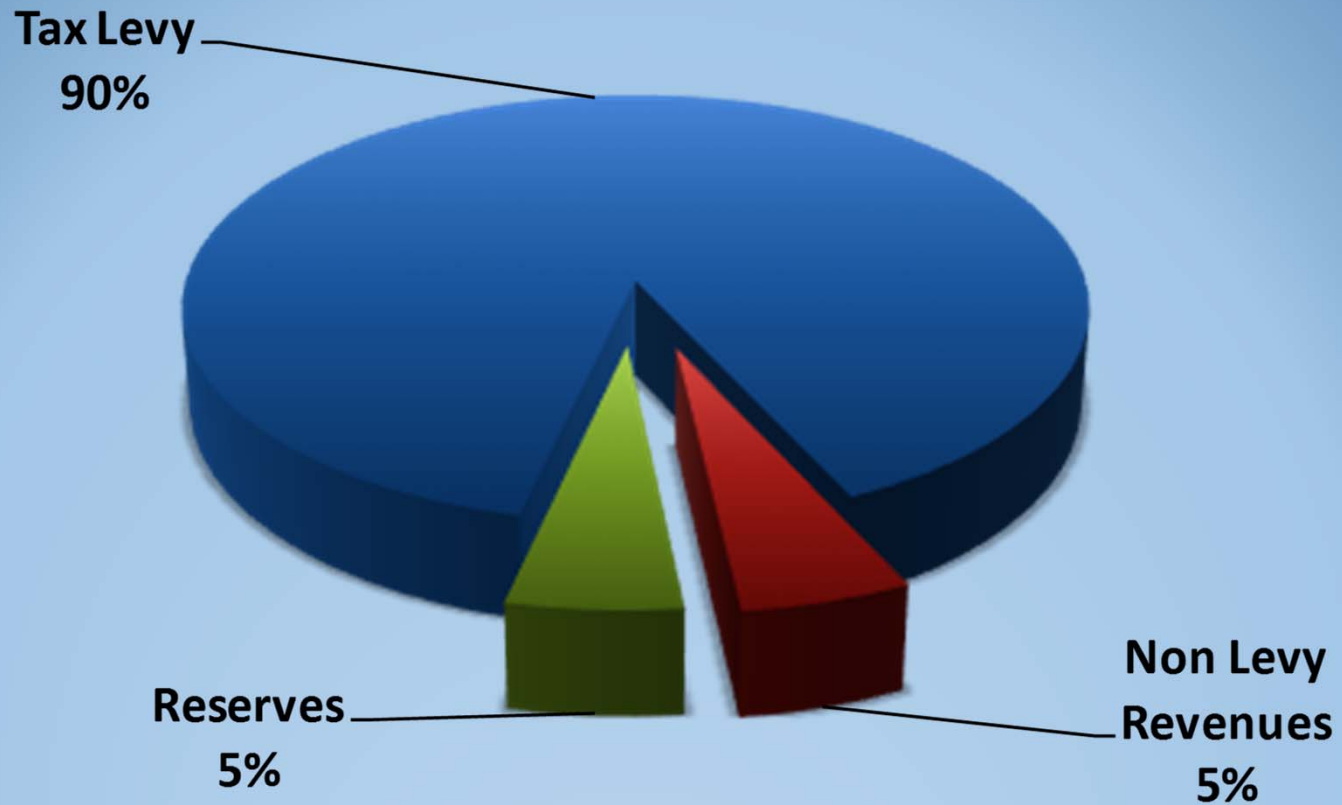
Tax Levy  
10,131,789



Reserves  
605,439

Non Levy  
Revenues  
590,000

# Funding the 2017-18 Budget:





## 2017-18 Tax Levy:

The New York State Tax Cap for 2017-18: **1.26%**

2016-17 Tax Levy	2017-18 Tax Levy	\$ Δ	% Δ
10,000,816	10,131,788	130,972	1.31%

The 2017-18 Shelter Island School District  
Proposed Tax Levy is Under the Tax Cap

# Tax Levy Calculations



Prior Year's tax levy	10,000,816
Multiply by tax growth factor	<b>1.0007</b>
Updated Levy	10,007,817
\$ Δ	7,000.57
Less capital expenditures 2016/17	403,708
Levy less capital expenditures 2016/17	9,604,108
Allowable levy growth factor	<b>1.0126</b>
Tax levy limit before capital exclusions	9,725,120
\$ Δ	121,011.77
Add in capital expenditures 17/18	406,669
2017-18 Tax Levy Limit	10,131,789
\$ Δ Amount increased from prior levy	<b>130,973</b>
% Δ Amount increased from prior levy	<b>1.31%</b>

# Property Tax Report Card



2017-18 Property Tax Report Card			
<b>580701 - SHELTER ISLAND</b>			
Contact Person:	Tim Laube	Budgeted	Proposed Budget
Telephone Number:	631-749-0302 x136	2016-17	2017-18
		(A)	(B)
			Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	10,966,854	11,327,228	3.29%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	10,000,816	10,131,789	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	10,000,816	10,131,789	1.31%
F. Permissible Exclusions to the School Tax Levy Limit	403,708	406,668	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	9,241,548	9,725,121	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	9,597,108	9,725,121	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	-355,560	0	
Public School Enrollment	224	227	1.34%
Consumer Price Index			1.26%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	647,758	647,758
Assigned Appropriated Fund Balance	350,000	587,147
Adjusted Unrestricted Fund Balance	1,096,207	734,060
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	10.0%	6.5%



# 2017-18 Appropriations



	Adopted Budget 2016-17	Proposed Budget 2017-18	\$ Δ	% Δ
Instructional Salaries	4,246,243	4,549,323	303,080	7.14%
Support Staff Salaries	1,056,933	1,151,207	94,274	8.92%
Equipment	69,109	125,044	55,935	80.94%
Contractual Support	698,677	838,384	139,707	20.00%
Textbooks/Materials/Supplies	170,088	177,514	7,425	4.37%
BOCES Services	235,528	236,233	705	0.30%
Off-Island Education Tuition	311,615	264,500	(47,115)	-15.12%
Bus & Ferry Transportation	354,458	432,515	78,058	22.02%
Employee Benefits	3,278,561	2,983,370	(295,192)	-9.00%
Debt Service	460,641	471,138	10,497	2.28%
Cafeteria & Special Aid Support	85,000	98,000	13,000	15.29%
<b>TOTAL</b>	<b>10,966,854</b>	<b>11,327,228</b>	<b>360,375</b>	<b>3.29%</b>



# 2017-18 Budget to Budget Comparison

*Breaking Out Capital Funds/Potential Private School Bus Route*

- **Budget to Budget—3.29%**
- **Budget to Budget—1.92%**  
*(Less Capital Outlay)*
- **Budget to Budget—2.66%**  
*(Less Potential New Private School Bus Route)*
- **Budget to Budget—1.29%**  
*(Less Capital Outlay and Potential Private School Bus Route)*



# Three-Part Component Budget:

## 2017-18 Proposed Component Budget

Administration	Program	Capital
1,756,134.60	7,838,799.96	1,732,293.76
15.50%	69.20%	15.29%

## 2016-17 Component Budget

Administration	Program	Capital
1,731,549.69	7,750,089.88	1,485,213.94
15.79%	70.67%	13.54%



# Estimated Taxpayer Impact

- **All properties on Shelter Island assessed by the Town Assessor**
- **Shelter Island Town is one of only two towns in Suffolk County that reassesses every year at 100%**
- **Tax projections assumes no change in a homeowner's property assessment**



## Estimated Taxpayer Impact

<b>Assessed values</b>	<b>2016-17 Tax Rate</b>	<b>Total Taxes</b>
100,000	2.92919	292.92

<b>Assessed values</b>	<b>2017-18 Tax Rate</b>	<b>Total Taxes</b>
100,000	2.96911	296.91

# Estimated Taxpayer Impact



<b>Assessed values</b>	<b>\$ Δ</b>
<b>500,000</b>	<b>19.51</b>
<b>850,000</b>	<b>33.17</b>
<b>1,000,000</b>	<b>39.02</b>

# Future Budget Meetings



Date	Time	Topic
May 8	6 p.m.	Budget Hearing
May 16	12 p.m. to 9 p.m.	Budget Vote



**For more information**

**Tim Laube**

**School District Business Leader**

**749-0302 x136**

**[TL@ShelterIsland.k12.ny.us](mailto:TL@ShelterIsland.k12.ny.us)**

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