



PLYMOUTH-CANTON
COMMUNITY SCHOOLS

GLOBALLY FOCUSED. LOCALLY CONNECTED.

**454 S. Harvey
Plymouth, Michigan**

This meeting is a meeting of the Board of Education in public for the purpose of conducting the
School District's business and is not to be considered a public community meeting.

There is a time for public participation during the meeting as indicated in the agenda item Citizens' Comment.

Citizens' Comment Cards must be submitted before the start of the Board meeting per district policy #0167.3

Regular Meeting - October 24, 2023 - 7:00 p.m.

2023-2024 Meeting Calendar

[Calendar of Board Meetings 2023-2024 \(p. 4\)](#)

Call The Meeting to Order

- Roll Call
- Pledge of Allegiance

A. Adoption of Agenda/Approval of Consent Agenda

Action Item #24-10-20

1. Human Resources

New Hires

[New Hires \(p. 5\)](#)

Resignations

[Resignations \(p. 6\)](#)

2. Approval of Minutes

[Regular Meeting Minutes - October 10, 2023 \(p. 7\)](#)

3. Final Reading Policies

[Policy #5230 Late Arrival and Early Dismissal \(p. 12\)](#)

B. Celebrating Success

C. Board Committee Reports/Action

1. President's Report

2. Student Performance & Achievement Committee (SPA)-Anupam Sidhu

Next Meeting: Wednesday, November 1, 2023 - 5:00 p.m.

3. Policy Committee-Patti McCain

Next Meeting: Tuesday, November 28, 2023 - 5:30 p.m.

4. Finance and Operations Committee-Patrick Kehoe

Next Meeting: Thursday, November 9, 2023 - 5:00 p.m.

5. Student Voice in Action Committee-Josh Patterson & Sae Pawar

Next Meeting: Monday, November 20, 2023 - 6:00 p.m.

D. Administrative Reports/Recommendations

1. Superintendent's Report

2. Finance and Operations - Deborah Piesz

2022-2023 Annual Audit-Plante Moran (Presentation)

[Plante Moran 2022-23 Year-end Audit Presentation \(p. 14\)](#)

Action Item #24-10-21: Consider Approval of a Resolution - Annual Financial Audit Reports for Fiscal Year 2022-2023 (First and Final Reading)

[Resolution-Approval of Audited 2022-2023 Financial Statements \(p. 31\)](#)

Consider Approval of a Resolution for the Purchase of a Cargo Van for the Maintenance Department (First Reading)

[Resolution-Purchase of a GMC Cargo Van for the Maintenance Dept. \(p. 135\)](#)

Consider Approval of a Resolution for Sidewalk Replacement at Hoben Elementary School (First Reading)

[Resolution-Sidewalk Replacement at Hoben Elementary School \(p. 144\)](#)

Action Item #24-10-22: Consider Approval of a Resolution for Summer Property Tax Levy (Final Reading)

[Resolution-Summer Tax Levy Authorization \(p. 148\)](#)

Action Item #24-10-23: Consider Approval of a Resolution Certifying Operating Millage Renewal Proposal (Final Reading)

[Resolution-Certifying Operating Millage Renewal Proposal- \(p. 150\)](#)

Action Item #24-10-24: Consider Approval of a Resolution to Purchase Chromebooks (Final Reading)

[Resolution-Approval of Chromebook Purchase \(p. 153\)](#)

3. Teaching and Learning - Bethany Rayl

Action Item #24-10-25: Consider Approval of a Resolution for 21st Century Global Issues Curriculum materials (Final Reading)

[Resolution-1st Century Global Issues & Literature Course Materials \(p. 157\)](#)

E. Citizens' Comments

F. Follow-up Board Questions

G. Closed Session

Negotiations

Convene to Closed Session Pursuant to Section 8 (1)(c) of the Open Meetings Act to Consider Material Exempt from Discussion by State and Federal Statute, being negotiation sessions connected with the negotiation of a collective bargaining agreement, which are exempt from the Freedom of Information Action Pursuant to **MCL 15.243(1)(g)**

H. Adjournment

District Vision: P-CCS will deliver an innovative educational experience which propels each student to excellence.

District Mission: P-CCS will develop capable, involved citizens who recognize that they are citizens of the world, use critical thinking skills, and are lifelong learners.

E.J. McClendon Educational Center
454 S. Harvey, Plymouth, MI 48170

Meeting of the Board of Education
2023-2024
(subject to change)

DATE	TIME	MEETING TOPIC	LOCATION
October 24, 2023	7 p.m.	Regular Meeting	E.J. McClendon Center
November 2, 2023	5:30 p.m.	Special Meeting	E.J. McClendon Center
November 14, 2023	7 p.m.	Regular Meeting	E.J. McClendon Center
November 28, 2023	7 p.m.	Regular Meeting	E.J. McClendon Center
November 29, 2023	5:30 p.m.	Special Meeting	E.J. McClendon Center
December 12, 2023	7 p.m.	Regular Meeting	E.J. McClendon Center
January 9, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
January 23, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
February 13, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
February 27, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
March 12, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
April 9, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
April 23, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
May 14, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
May 28, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
June 11, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center
June 25, 2024	7 p.m.	Regular Meeting	E.J. McClendon Center

Regular meetings of the Board of Education of the Plymouth-Canton Community Schools, Wayne and Washtenaw Counties, Michigan, shall be held on the second and fourth Tuesdays of each month (except 8-29-23 = 5th Tuesday) (there will be only one meeting in July (7-11-23), one meeting in December (12-12-23), and one meeting in March (3-12-24)).

The Board shall comply with Subtitle A of Title II of the Americans with Disabilities Act of 1990, being Public Law 101-336, 42 USC 12101 et. Seq. or successor law. Requests for reasonable accommodation to participate in the meeting may be made by calling Diane Robertson, Executive Assistant to the Superintendent, at 734-416-3048 for voice & TDD calls or email to diane.robertson@pccsk12.com five days in advance of the meeting. Video recording of any open meeting is permitted with prior approval of the Superintendent. *Updated 10-20-23*

New Contracts

2023/2024 School Year

NAME/POSITION/SCHOOL
CERTIFICATION

HIRE DATE

DEGREE/UNIVERSITY
EXPERIENCE

DUNSON, SARA L
ASD COORD./TC/INTAKE COORD.
DODSON

11/14/2023

BA-Eastern Mich. Univ.
MA-Univ of Mich - Dearborn
20 YRS WAYNE WESTLAND

CERTIFICATE: PROFESSIONAL TEACHING CERTIFICATE: EXP: 06/30/2024 K-5 ZG K-12 SV K-12 SA K-12 SM

SPARLING, MEGAN
RESOURCE ROOM/CO-TECHER
DISCOVERY

10/23/2023

BA-Grand Valley State Univ.

CERTIFICATE: STANDARD TEACHING CERTIFICATE: EXP: 06/30/2028 K-5 ZG K-12 SE

MOTION:

AUTOMATICALLY ACCEPT AS PART OF THE CONSENT AGENDA ACTION.

"Move that the Board of Education approve the new hires as listed above."

MOVED _____ **SECONDED** _____ **VOTE** _____

2022/2023 SCHOOL YEAR

RESIGNATIONS

NAME

REASON, EFFECTIVE DATE

MAZUR, CHRISTINE
TECHNICAL COORD. PUPIL ACCOUNTING
ADMIN. BLDG.
07/01/2016

Resignation effective October 23, 2023.

ZAKER, ANTONIETTE
CHEMISTRY
CANTON
08/31/2015

Resignation effective October 13, 2023.

MOTION:

AUTOMATICALLY ACCEPT AS PART OF THE CONSENT AGENDA ACTION.

"Move that the Board of Education approve the above Leaves, Resignations and Retirements as listed above."

BOARD OF EDUCATION REGULAR MEETING MINUTES
October 10, 2023

The Board of Education of the Plymouth-Canton Community Schools, Wayne and Washtenaw Counties, Michigan, met in a Regular Meeting on Tuesday, October 10, 2023, at 7:00 p.m. at the E. J. McClendon Educational Center, 454 S. Harvey Street, Plymouth, Michigan, 48170.

President Wilson called the Regular Meeting to order at 7:00 p.m. in the Boardroom.

Present: Members Kehoe, McCoin, Picard, Sidhu, and Wilson

Absent: Members Christenson and Westra

Administrators Present: Dr. Monica L. Merritt, Superintendent of Schools
Ms. Deborah Piesz, Chief Finance & Operations Officer
Ms. Bethany Rayl, Chief Academic & Innovation Officer
Mr. Kurt Tyszkiewicz, Assistant Superintendent of Student Services
Mr. Nick Brandon, Executive Director of Communications & Marketing
Ms. Shonta Langford, Chief Human Resource Officer
Dr. Andrew Steinman, Associate Director of Integrated Technology Systems

Others Present: Mr. Brian Gesaman, McCarthy & Smith Senior Project Manager
Ms. Diane Robertson, Executive Assistant to the Superintendent and Board
Mr. Josh Patterson, SVA Student Co-Chair
Ms. Sae Pawar, SVA Student Co-Chair

Mr. Josh Patterson led the Pledge of Allegiance.

A. Adoption of the Agenda/Approval of the Consent Agenda

Action Item #24-10-16: It was moved by Member Sidhu and seconded by Member Kehoe to adopt the Agenda and the Consent Agenda as presented. The Consent Agenda consisted of New Hires, Leaves, Resignations, Retirements, Special Meeting Minutes of September 25, 2023, Regular Meeting Minutes of September 26, 2023, Special Meeting Minutes of October 3, 2023, First Reading Policies, and Out-of-Country Field Trips.

Ayes: Members Kehoe, McCoin, Picard, Sidhu, and Wilson

Nays: None

The motion was carried 5-0

New Hires

Grenier, Mark	Resource Room Bentley/Hulsing Elementary School	Effective 10-16-23
Kovaleski, Stefanie	Elementary ASD Teacher Farrand Elementary School	Effective 10-23-23
Rissman, Stefanie	EI Categorical Classroom West Middle School	Effective 10-2-23
Durocher, Patrick	P-CEP Master Scheduler Plymouth High School	Effective 10-17-23

Leaves

Durocher, Patrick	Math Teacher West Middle School	Professional Growth Leave of Absence Effective 2023-2024 School Year
Haynes, Jennifer	Dean of Student Support West Middle School	Professional Growth Leave of Absence Effective 2023-2024 School Year

Resignations

Kirkpatrick, Heather	Elementary ASD teacher Dodson Elementary School	Resignation Effective 10-13-23
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Rieboldt, Brianna	Counselor (Non-Instructional) West Middle School	Resignation Effective 9-26-23
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Retirements

Piesz, Deborah	Chief Finance & Operations Officer Administration Building	Retirement Effective 1-12-24
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Tenure Recommendations

Ayotte, Kiki	Science Teacher Liberty Middle School	Tenure Effective 10-1-23
Campernel, Angela	Elementary Classroom Workman Elementary School	Tenure Effective 10-1-23

Approval of Minutes

The Special Meeting Minutes of September 25, 2023, Regular Meeting Minutes of September 26, 2023, and Special Meeting Minutes of October 3, 2023, were approved as presented.

First Reading Policies

- Policy #5230 – Late Arrival and Early Dismissal

Out-of-Country Field Trips

- Costa Rica – Plymouth High School (Grades 9-12)
- Italy – Plymouth High School (Grades 9-12)
- England, France, Belgium, Germany, & Austria – Salem High School (Grades 9-12)

B. Celebrating Success

Member Picard presented the Extra Miler Award to Ms. Tonda Shimbo, Bentley Elementary School Paraprofessional, for her many years of dedication supporting students with academics, personal growth, and assistance with before and after-school needs. Tonda is incredibly positive, reliable, and builds meaningful relationships with staff and families.

Ms. Krista Gable, a P-CEP Volunteer, was also honored with a VIPS award for volunteering countless hours to support the P-CEP Choir Program over the last seven years. Krista is kind, caring, and advocates for what is best for students every day.

C. Board Committee Reports/ActionPresident's Report - Shawn Wilson

There is no president's report for this meeting.

Student Performance and Achievement Committee (SPA) - Anupam Chugh Sidhu

The SPA committee met on October 4, 2023, and reviewed 21st Century Curriculum materials, the district's current multi-tier system of support for all grade levels, and out-of-country field trips. Programs utilizing 11t grant funds were discussed as the district begins to determine which programs utilizing these funds should continue and which programs should be eliminated. The next SPA meeting will be held on November 1, 2023, at 5:00 p.m. in the Boardroom at the E.J. McClendon Educational Center, and everyone is welcome to attend.

Policy Advisory Committee - Patti McCoin

Member McCoin shared that the Policy Committee has not met since the last Board meeting. The next policy meeting is scheduled for October 24, 2023, at 5:30 p.m. in the Collaboration Room at the E.J. McClendon Educational Center, and everyone is welcome to attend.

Finance and Operations Committee - Patrick Kehoe

Member Kehoe shared that the F&O Committee met on October 5, 2023, and reviewed 2020 bond schedule updates, in addition to resolutions for a summer tax levy, a homestead tax renewal, and a Chromebook purchase. Future construction projects were also reviewed and discussed. The next F&O meeting will be held on October 19, 2023, at 5:00 p.m. in the Boardroom at the E.J. McClendon Center, and everyone is welcome to attend.

Student Voice in Action Committee - Shawn Wilson

Josh Patterson and Sae Pawar, Student Voice in Action co-chairs, shared that the SVA Committee has not met since the last board meeting. Student members plan to attend the PCCS Community Open House on November 2, 2023. A student open house will be held at the next committee meeting, with an opportunity for students interested in joining SVA to learn about the committee. This meeting is scheduled for October 16, 2023, at 6:00 p.m. in the Canton High School Media Center.

D. Administrative Reports/Recommendations**Superintendent's Report – Dr. Monica Merritt**

Superintendent Merritt congratulated Ms. Hawanya Urquhart, Liberty Middle School Teacher, who was recently named English Middle School Teacher of the Year by the Michigan Council of Teachers of English (MCTE). She also congratulated Mr. Daniel Parsons, Liberty Middle School Teacher, who was named to the 2023-2024 Michigan Teacher Leadership Collaborative. This highly selective program requires teachers to complete a multi-round application and interview process with only 18 educators from around the state named to this year's collective.

Canton High School was named to the College Board's annual AP Honor Roll. Based on the collaborative nature of P-CEP's advanced placement classes, this recognition highlights the quality of advanced learning opportunities available to students park-wide. Congratulations were also in order to 37 P-CEP students who were recently named semi-finalists in the annual National Merit Scholarship Competition.

She thanked Plymouth Township Police Chief Knittel, other members of his team, and the entire Farrand Elementary School community, who all made the Color Run event at Farrand School such a special day for all students.

Superintendent Merritt also addressed recent feedback regarding district facilities and provided updates on renovations taking place through Bond construction projects. She spoke about efforts to identify needed repairs and maintenance to our current facilities and encouraged staff members to utilize the district's work order system to help identify facility needs.

Additionally, she gave a shout-out to the district's curriculum leaders for providing a successful day of professional development on October 6, where P-CCS teaching and administrative staff came together for a full day of learning and growth.

Finally, she invited district families and staff members to join her on Monday, November 6, at the next *Coffee with Monica* event, where all stakeholders can hear about exciting things happening in our district, ask questions, and have two-way conversations. This event starts at 5:30 p.m. and will be held at Miller Elementary School.

Finance and Operations – Deborah Piesz**Bond Construction Schedule Update (Presentation)**

Mr. Brian Gesaman, McCarthy & Smith Senior Project Manager, gave a presentation to provide updates on 2020 Bond construction projects and timelines. He provided a historical overview of the work completed at each school building so far, current projects, and future additions and renovations. He reviewed the process to determine construction project timelines through the collaborative work of the Bond Steering Committee, with input from multiple stakeholders. A program schedule graph was reviewed, which is a draft and, at times, is adjusted based on ongoing conversations and prioritization of needs. The program schedule and weekly construction updates can be viewed on the P-CCS website.

First Reading Resolutions

- Consider Approval of a Resolution for a Summer Property Tax Levy. Ms. Deborah Piesz, Chief Finance and Operations Officer, provided an overview of this annual resolution brought before the Board, which informs the community and local taxing authority that the collection of school taxes will appear on the July 1 tax statement and will not be split between the summer and winter tax bills. This option is afforded to the district pursuant to Section 1613 of the Revised School Code of 1976, Act 451, Public Acts of Michigan, 1976, as amended. This resolution will be effective for the calendar year 2024 and each year thereafter until this resolution is revoked, in the amount of the total school property taxes due in such years. (First Reading)
- Consider Approval of a Resolution Certifying Operating Millage Renewal Proposal. Ms. Deborah Piesz, Chief Finance and Operations Officer, gave an overview of this resolution, which allows the school district to continue charging up to 18 mills of operating tax on most non-homestead properties, including commercial properties, just like it was approved in 2014 and will expire in 2024. This tax levy does not apply to principal residences

(homesteads) or other exempt properties. If there are future Headlee reductions of up to 4 mills, the school district can still charge up to 18 mills, ensuring that the school district will continue to receive the full money amount for each student allowed by the state. This will enable P-CCS to renew the millage at the 2024 presidential election. (First Reading)

- Consider Approval of a Resolution to Purchase Chromebooks. Dr. Andrew Steinman, Associate Director of Integrated Technology Systems, provided an overview of this recommendation with approval and funding commitments from the FCC's ECF program to spend \$187,220, with expected reimbursements of \$176,120, resulting in a net district expenditure of no more than \$11,100. The district's portion of the Dell equipment purchase will be funded using 2020 and 2023 bond funds. (First Reading)

Board members were given an opportunity to comment and ask questions.

Final Reading Resolutions

- Action Item #24-10-17:** It was moved by Member Kehoe and seconded by Member Picard to Approve a Resolution for Bid Package #HS-2a - Band Room Addition and Salem Auditorium Operable Partitions. Bid division #123 (Operable Partitions) was included in this package, but the totals have been separated out on the bid tabulation for clarity at a cost of \$265,645 and will be paid for with funds from the 2019 bond series. The Plymouth High School Band Room addition, with a total cost of \$3,031,746, will be paid from 2019 and 2020 Bond funds. (Final Reading)

Ayes: Members Kehoe, McCain, Picard, Sidhu, and Wilson

Nays: None

The motion was carried 5-0

Teaching and Learning - Bethany Rayl

First Reading Resolutions

- Consider Approval of a Resolution for 21st Century Global Issues Curriculum Materials. Ms. Beth Rayl, Chief Academic and Innovation Officer, provided an overview of this recommendation from ELA Curriculum Team members to purchase 250 copies of the book "Just Mercy" by Bryan Stevenson for the P-CEP 11-12th grade yearlong elective 21st Century Global Issues and Literature course. The total cost for this purchase will be approximately \$2,646. (First Reading)

Board members were given an opportunity to comment and ask questions.

Final Reading Resolutions

- Action Item #24-10-18:** It was moved by Member Sidhu and seconded by Member McCain to Approve a Resolution to purchase course materials for the African-American Literature class. The novel "Homegoing" by Yaa Gyasi is being recommended as a whole-class novel by the ELA Curriculum Team members who developed P-CEP's 11-12th-grade yearlong elective African American Literature Course. The total cost for 125 copies of this novel will be approximately \$1,450. (Final Reading)

Ayes: Members Kehoe, McCain, Sidhu, and Wilson

Nays: Picard

The motion was carried 4-1

- Action Item #24-10-19:** It was moved by Member Sidhu and seconded by Member McCain to Approve a Resolution for Course Materials for Advanced Placement (AP) Environmental Science. The AP Environmental Science for AP, Fourth Edition textbook is being recommended. The total cost for this purchase, consisting of textbooks and a six-year digital license for students to access the eBook, interactive activities, and practice exams online, will be \$53,664.19. The price includes all materials for 275 students. (Final Reading)

Ayes: Members Kehoe, McCain, Picard, Sidhu, and Wilson

Nays: None

The motion was carried 5-0

E. Citizens' Comments

- Faize El-Khalil spoke on transportation
- Arthur Colling spoke on Pay to Participate

F. Discussion

- Board members reviewed their calendars to select a date for a Roberts Rules Workshop. MASB will be contacted to check availability to facilitate this workshop on either November 29 or 30, 2023.

G. Follow-up Board Questions

- None

G. Adjournment

President Wilson adjourned the Regular Meeting at 8:29 p.m.

Anupam Chugh Sidhu
Secretary, Board of Education

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Plymouth, Michigan

MEMO

MEMO TO: Members of the Board of Education
Monica Merritt, Superintendent

FROM: Shonta Langford, Chief Human Resource Officer

DATE: October 24, 2023

SUBJECT: **Policy #5230 - Late Arrival and Early Dismissal**

Date to Administrator for review: September 2023 Reviewed by: Shonta Langford

Date reviewed and approved by the Policy Advisory Committee: September 26, 2023

This policy from NEOLA:

☐	reflects current state of the law and should be adopted to have accurate policies
☐	is recommended but not required
☒	is optional

This policy is being brought to the Board of Education for second reading.

KEY IDEA:

These revisions reflect changes outlined in the policy to include legal guardians.

This revision should be adopted to maintain accurate policies.

RECOMMENDED RESOLUTION

It was moved by member _____ and seconded by member _____ to approve the second reading of **Policy 5230** for the Plymouth-Canton Community Schools.

Ayes: _____

Nays: _____

The Motion was: _____

Attachments X New/Revised/Replacement Policy
 Current Policy

Book	Policy Manual
Section	5000 Students
Title	LATE ARRIVAL AND EARLY DISMISSAL
Code	po5230
Status	
Adopted	August 23, 1993

5230 - LATE ARRIVAL AND EARLY DISMISSAL

It is necessary that a student be in attendance throughout the school day in order to benefit fully from the educational program of the District.

The Board of Education recognizes, however, that from time-to-time compelling circumstances require that a student be late to school or dismissed before the end of the school day.

As agent responsible for the education of the children of this District, the Board shall require that the school be notified in advance of such absences by written or verifiable personal request of the student's parent/legal guardian, which shall state the reason for the tardiness or early dismissal. Justifiable reasons shall be determined by the building principal.

If one parent/legal guardian has been awarded custody of the student by the courts, the parent of custody shall provide the school with a copy of the custody order and inform the school in writing of any limitations in the rights of the noncustodial parent. Absent such notice, the school will presume that the student may be released into the care of either parent.

No student who has a medical disability which may be incapacitating may be released without a person to accompany him/her them. No student shall be released to anyone whose signature authorizing such custody is not on file in advance in the building.



plante moran

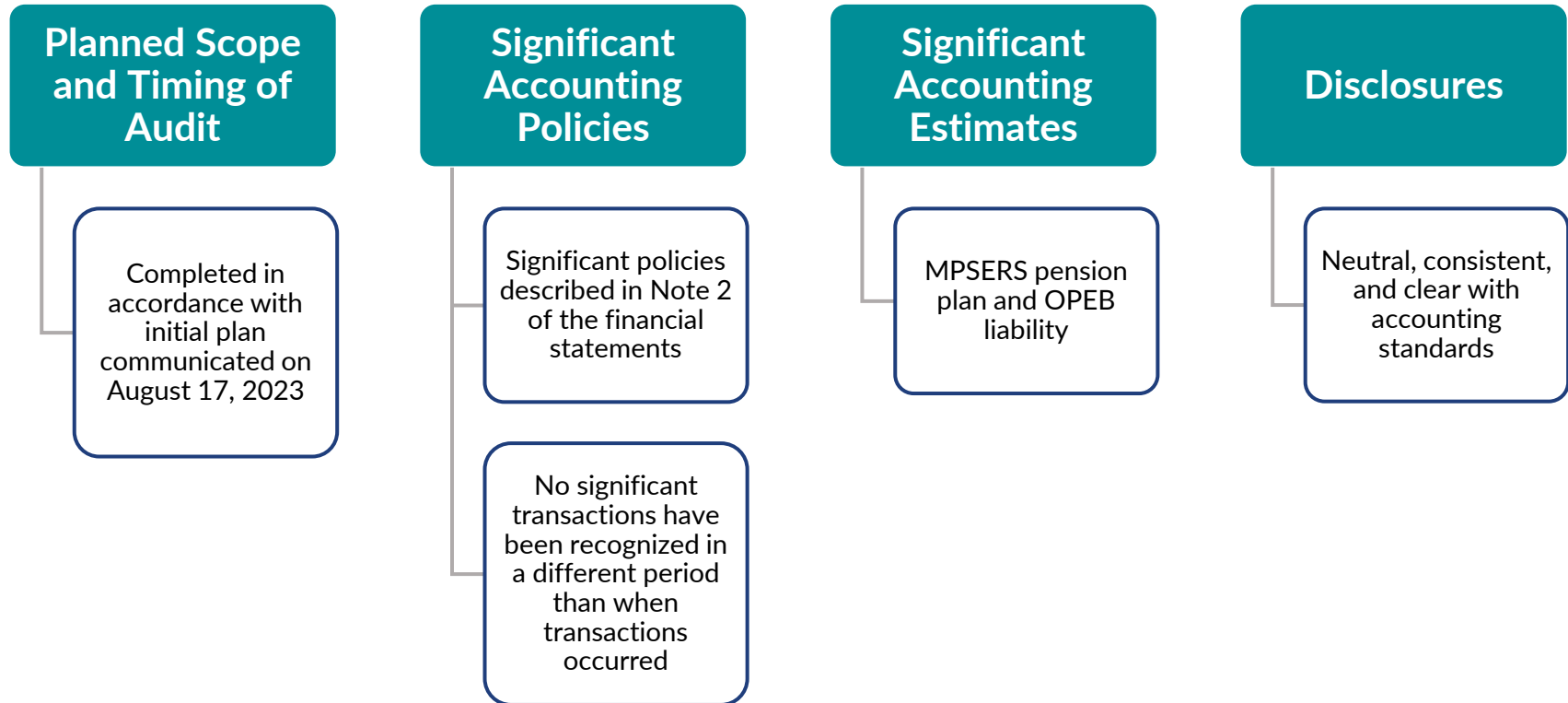
Audit. Tax. Consulting.
Wealth Management.

Plymouth-Canton Community Schools

Board presentation | Year ended June 30, 2023



Required Communications Under AU 260





Required Communications Under AU 260

Other Matters

**No Difficulties
Encountered in
Performing the Audit**

**No Disagreements
with Management**

**No material
weaknesses or
significant deficiencies.**



Required Communications Under AU 260

Other Matters

**No Significant Findings
or Issues.**

**Management
Representation
Letter Received and
Dated October 19, 2023**

**No Fraud or
Illegal Acts**

**No Management
Consultations with
Other Independent
Accountants**



Required Communications Under AU 260

Plante Moran issued an unmodified “clean” opinion on the audited financial statements

Financial statements are the responsibility of management

Plante Moran is responsible for rendering an opinion on the audited financial statements

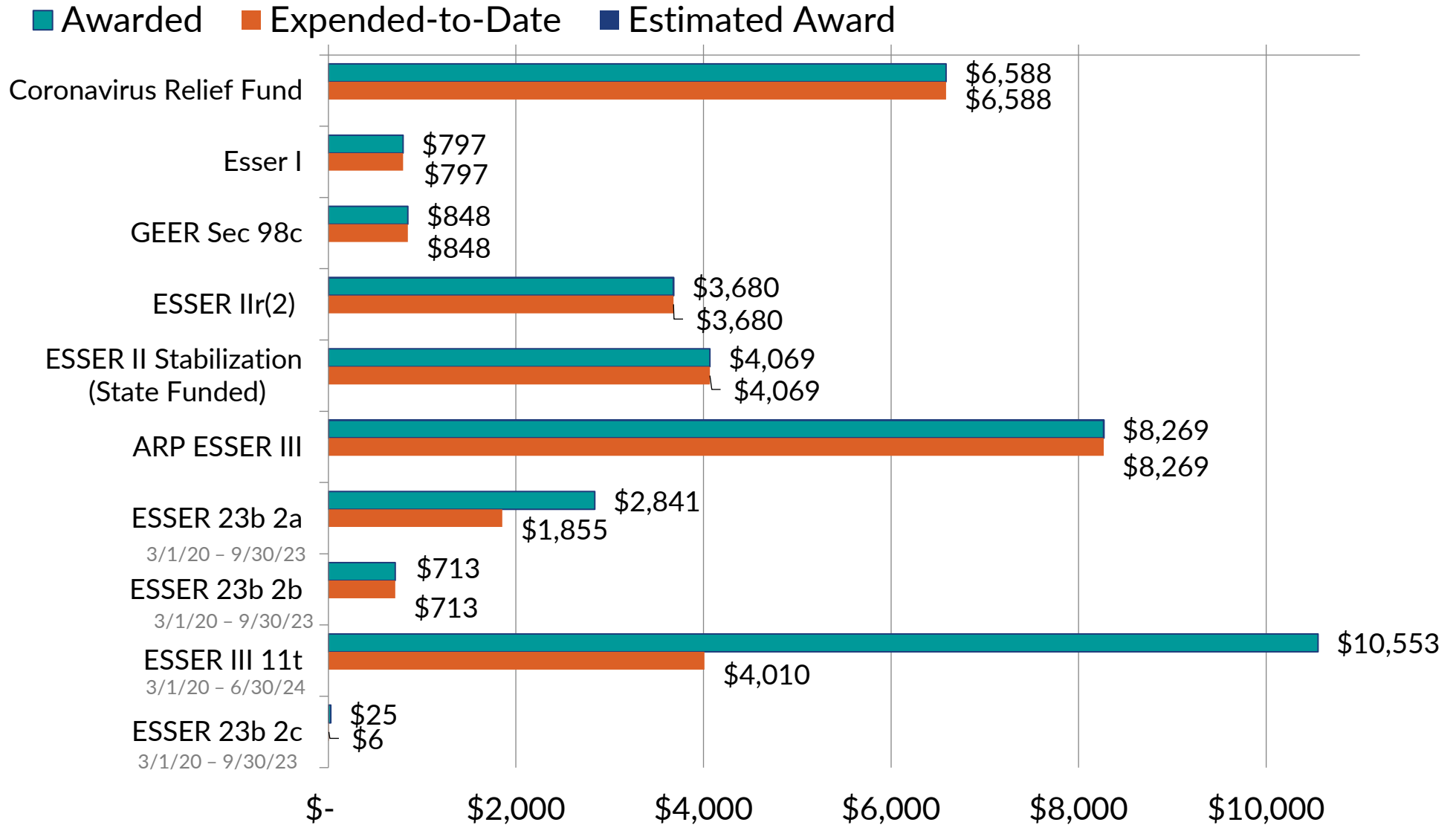
Audit completed in accordance with auditing standards generally accepted in the United States of America



Non-recurring COVID-19 Relief Funding Awards & Expenditures as of June 30, 2023 (in thousands)

Total Awarded/Estimated = \$38,383

Total Expended-to-Date = \$30,835





Plymouth-Canton Community Schools

Balance Sheet – Governmental Funds - June 30, 2023

	General	Special Revenue	Debt Service	Capital Projects	Total
Assets	\$65,218,673	\$24,471,578	\$9,345,475	\$150,099,662	\$249,135,388
Liabilities and deferred inflows of resources	23,177,532	18,872,767	-	9,713,118	51,763,417
Fund Balances					
Nonspendable	302,591	105,378	-		407,969
Restricted	-	2,624,313	9,345,475	139,659,415	151,629,203
Committed	-	3,347,980	-	727,129	4,075,109
Assigned	2,736,274	-	-	-	2,736,274
Unassigned	39,002,276	(478,860)	-	-	38,523,416
Total Fund Balances	42,041,141	5,598,811	9,345,475	140,386,544	197,371,971
Total Liabilities and Fund Balance	\$65,218,673	\$24,471,578	\$9,345,475	\$150,099,662	\$249,135,388



Plymouth-Canton Community Schools

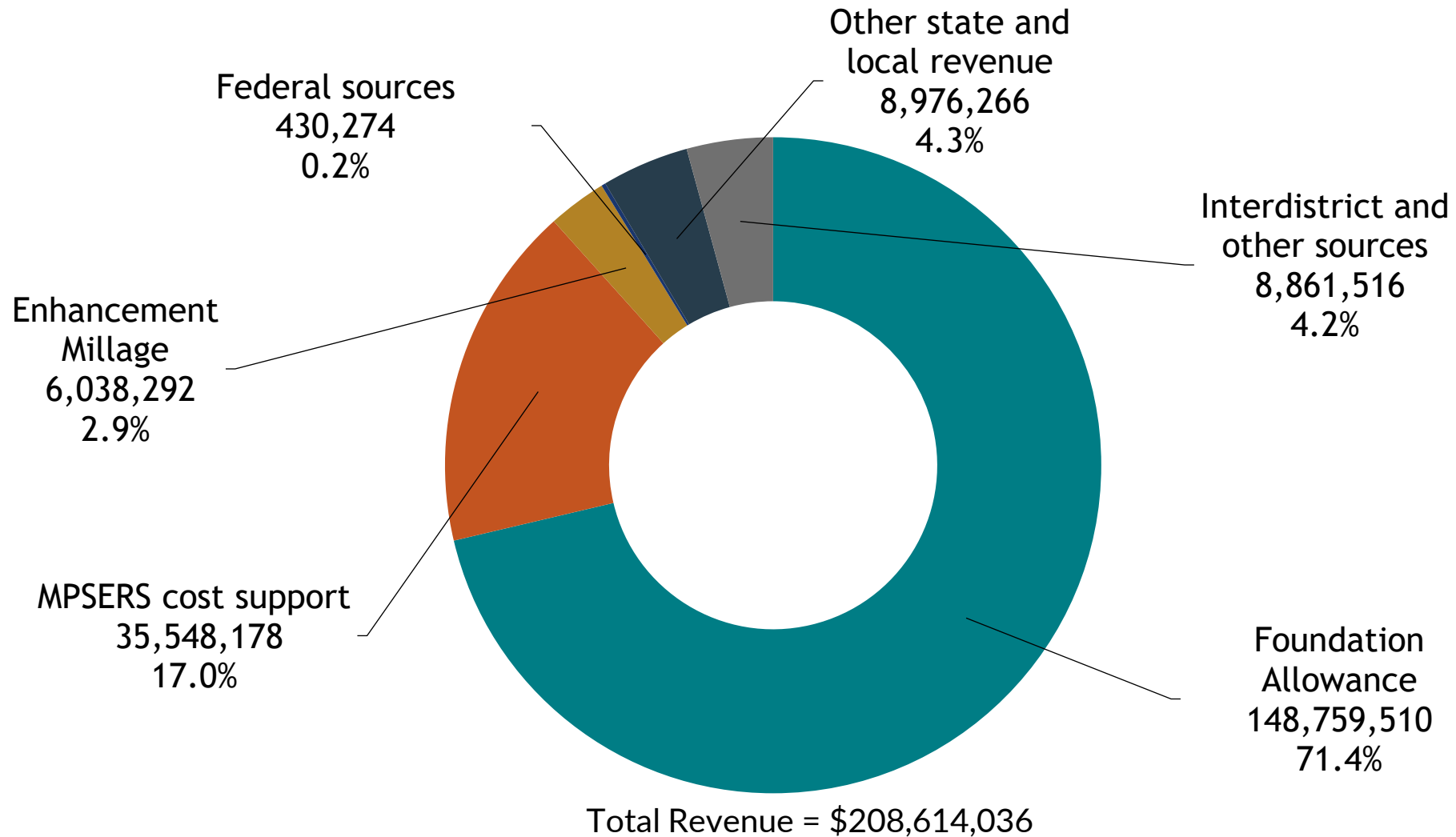
Combined Statement of Revenue, Expenditures and Changes in Fund Balance – Governmental Funds

Year ended June 30, 2023

	General	Special Revenue	Debt Service	Capital Projects	Total
Revenue	\$208,614,036	\$45,274,575	\$29,888,562	\$2,926,960	\$286,704,133
Expenditures	207,292,301	44,681,307	28,749,363	39,025,616	\$319,748,587
Excess of Revenue (Under) Over Expenditures	1,321,735	593,268	1,139,199	(36,098,656)	(33,044,454)
Other Financing Sources (Uses)	(227,828)	(243,016)	472,500	100,805,434	100,797,090
Changes in Fund Balance	1,093,097	350,252	1,611,699	64,696,778	67,752,636
Fund Balances – July 1, 2022	40,947,234	5,248,559	7,733,776	75,689,766	129,619,335
Fund Balances – June 30, 2023	\$42,041,141	\$5,598,811	\$9,345,475	\$ 140,386,544	\$197,371,971



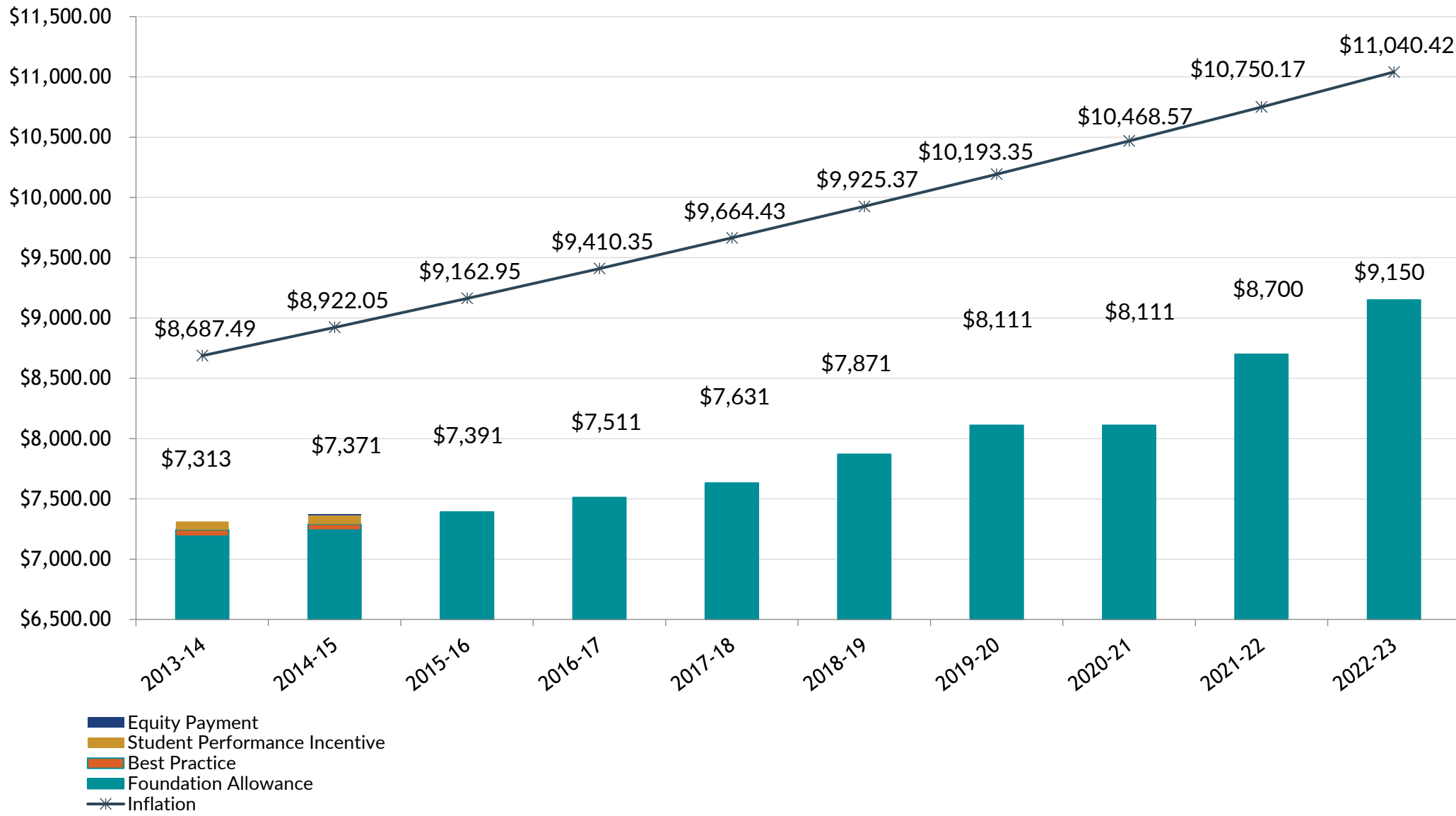
Plymouth-Canton Community Schools General Fund Revenue June 30, 2023





Plymouth-Canton Community Schools Comparison of Foundation Allowance & Other Per-Pupil Funding

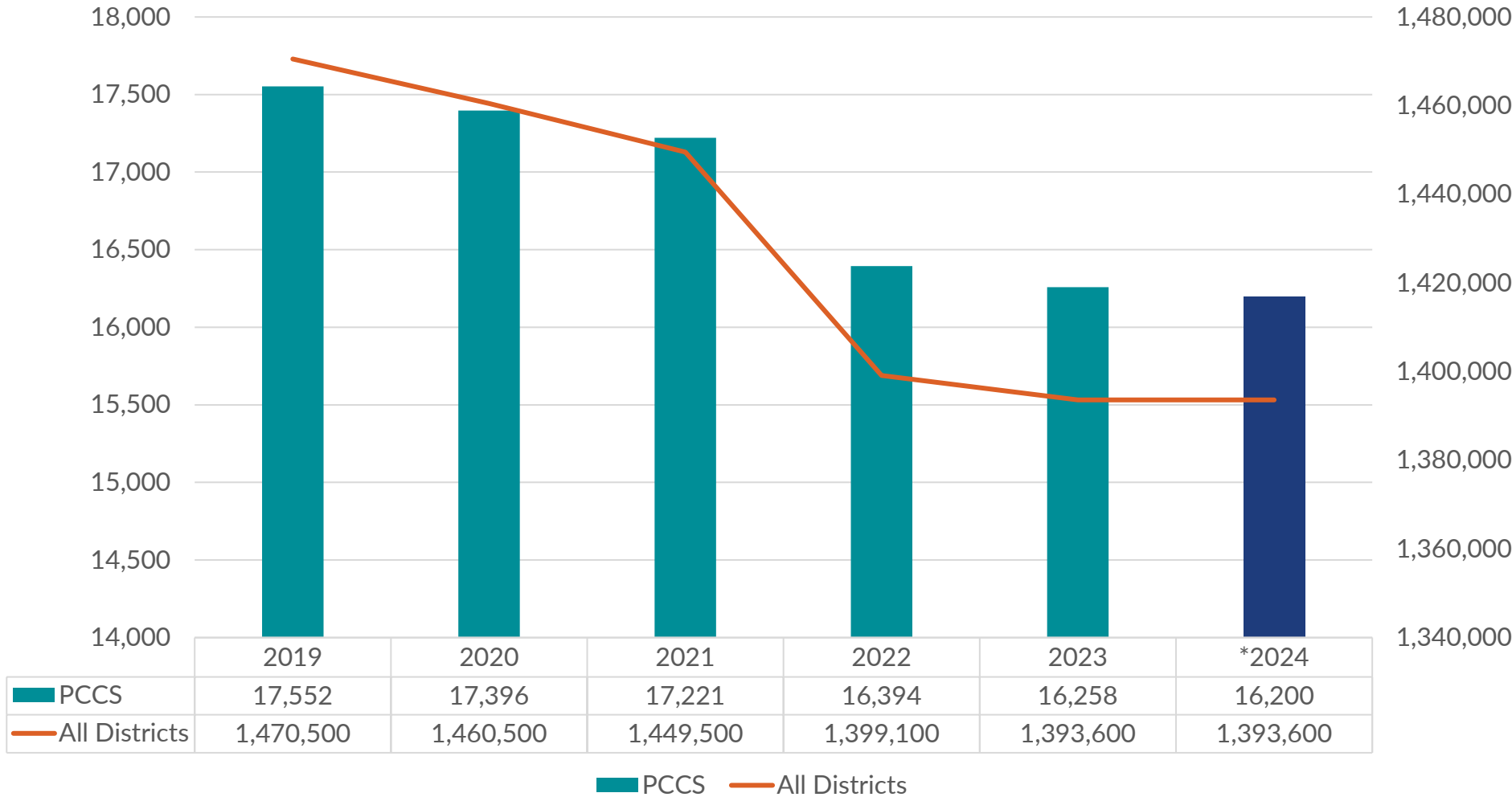
*Inflation is assumed to be a flat rate of 2.70%





Plymouth Canton Community Schools

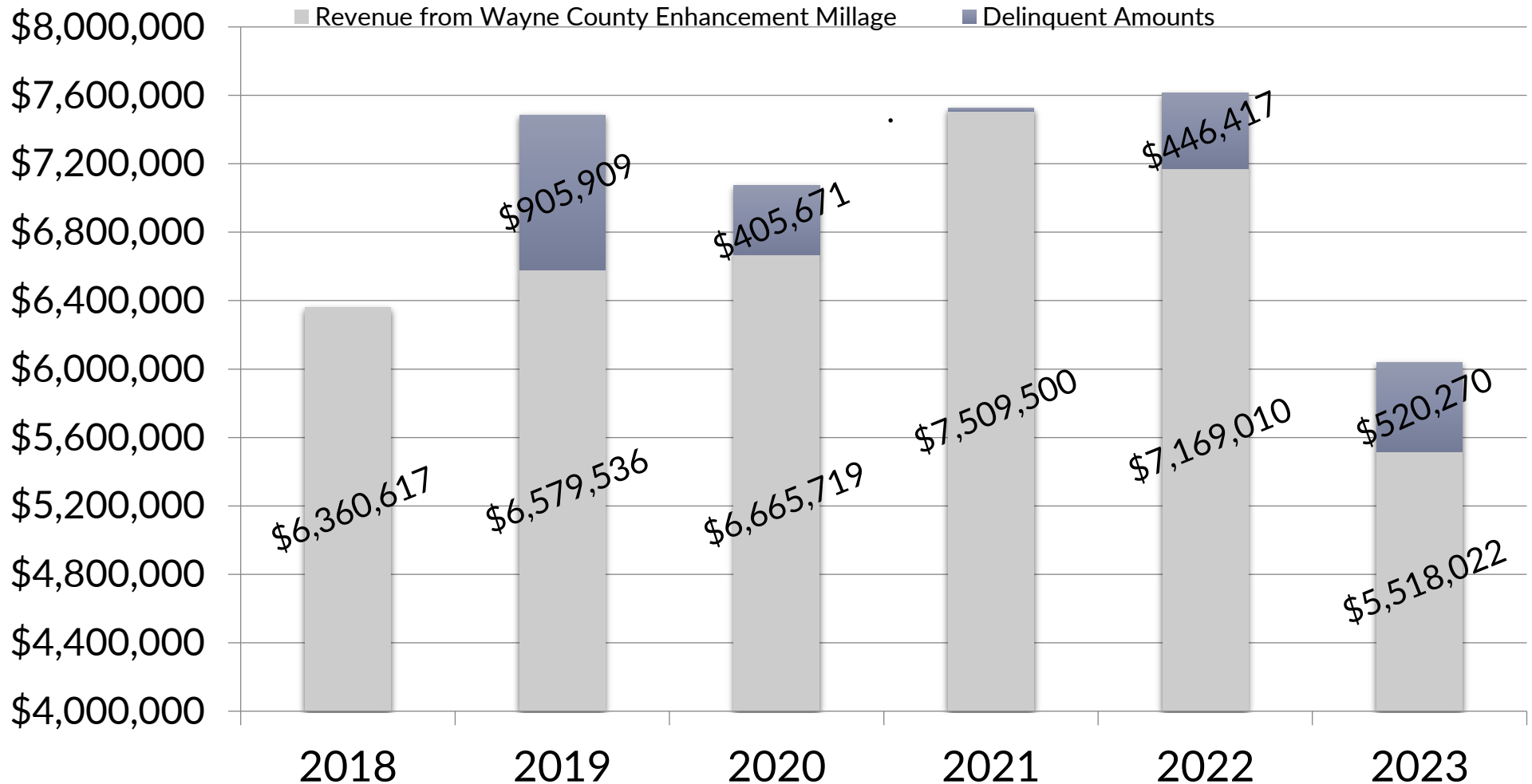
Student Enrollment – Statewide and Plymouth Canton





Plymouth-Canton Community Schools

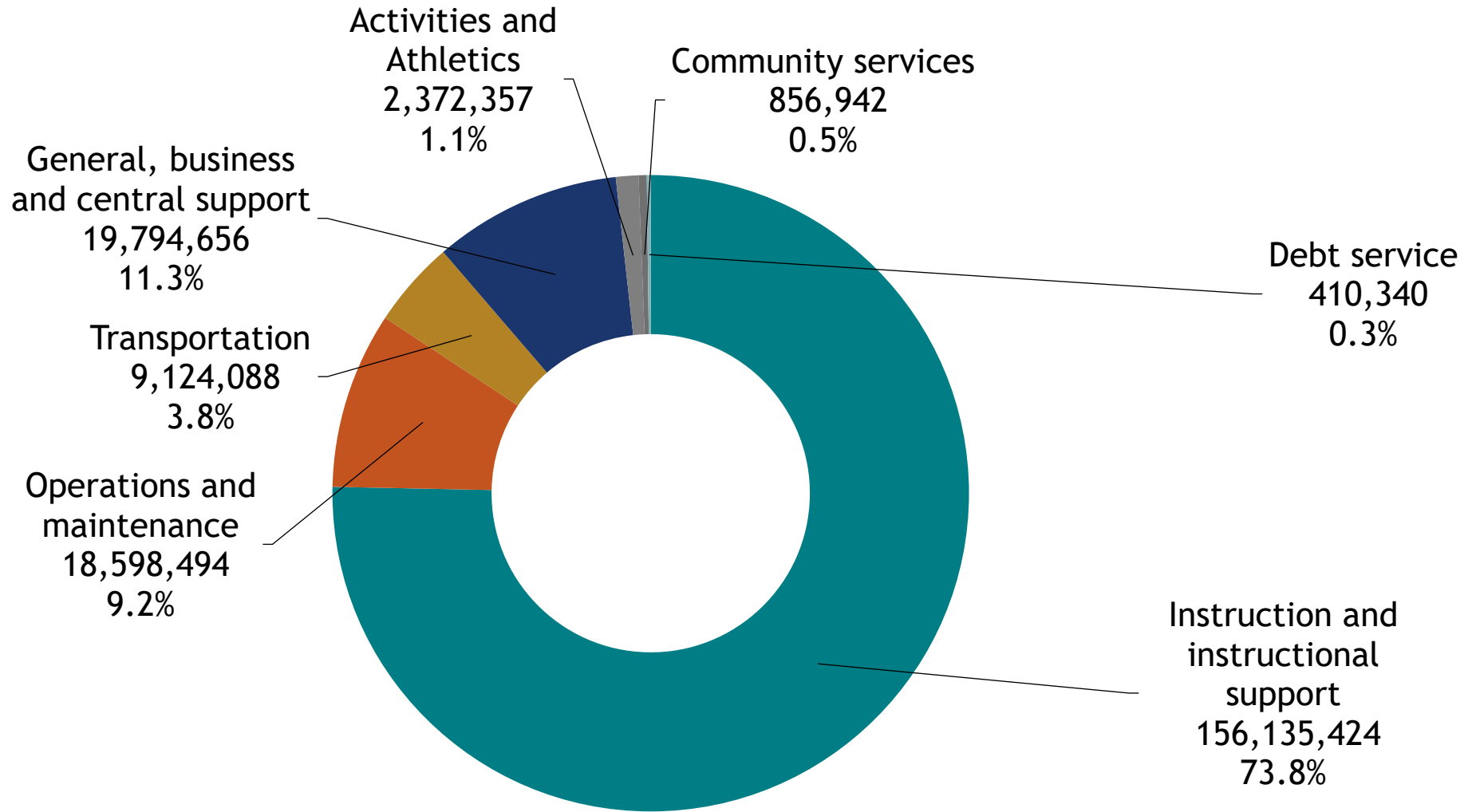
Total Revenue from Enhancement Millage (including interest accrued)
June 30, 2023





Plymouth-Canton Community Schools

General Fund Expenditures by Function: June 30, 2023



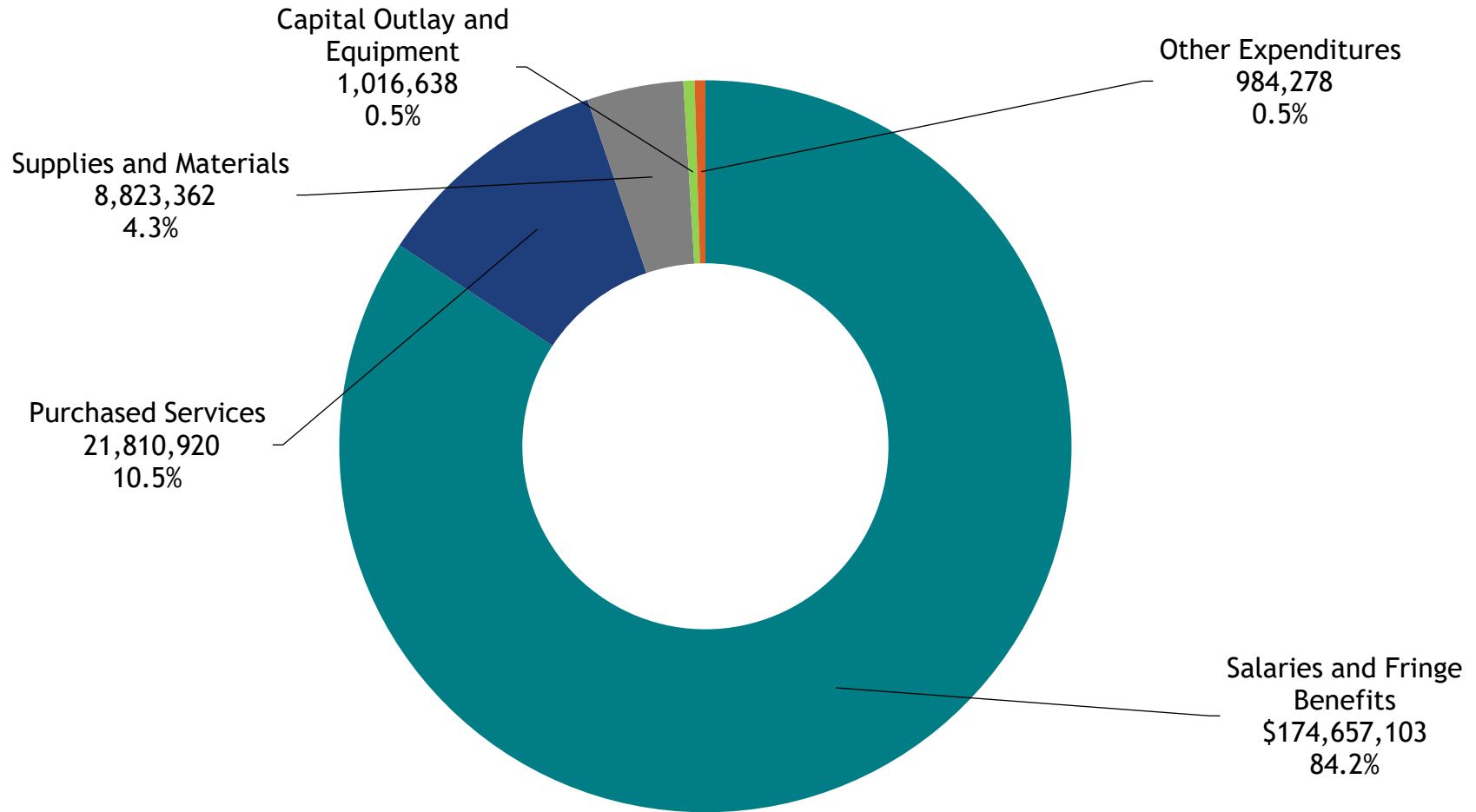
Total Expenditures = \$207,292,301



Plymouth-Canton Community Schools

General Fund Expenditures by Object

June 30, 2023

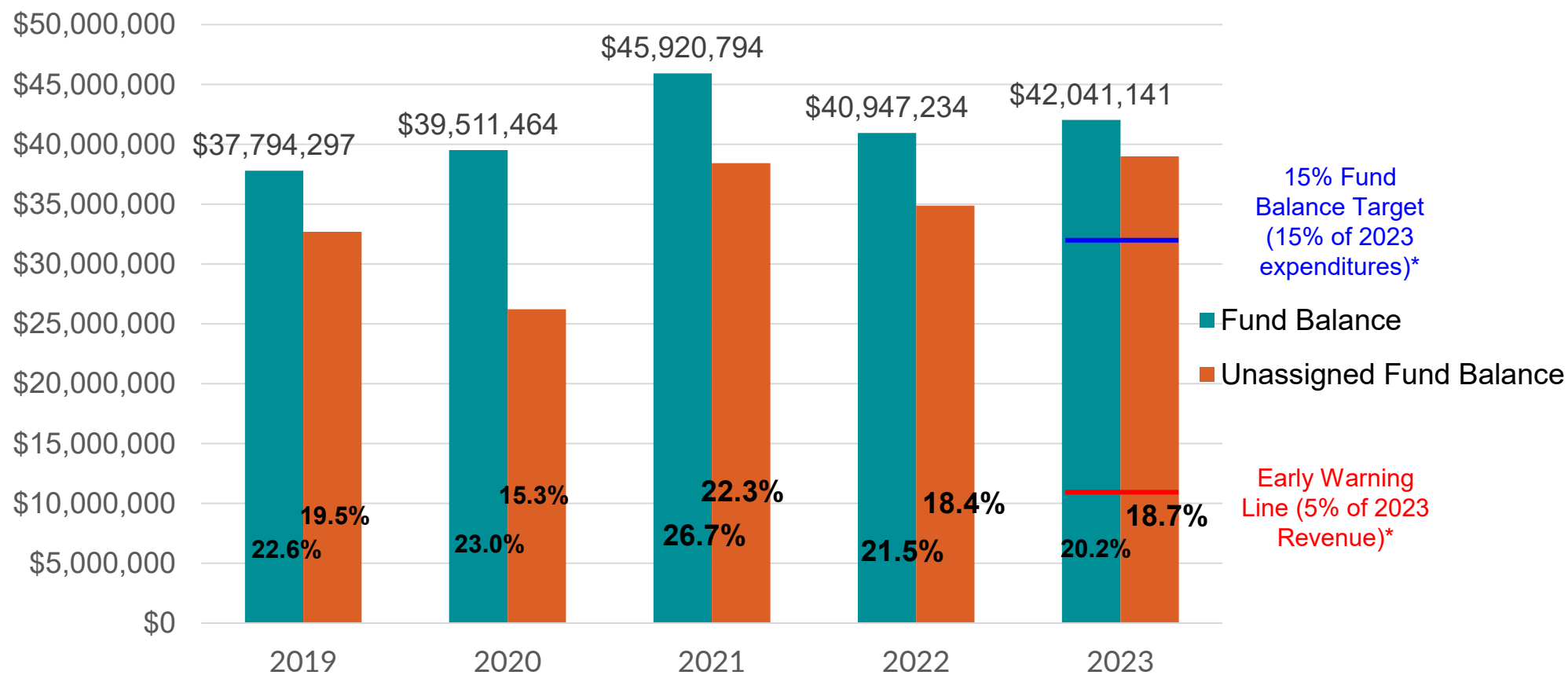


Total Expenditures = \$207,292,301



Plymouth-Canton Community Schools

Fund Balance History Fiscal Years Ended June 30

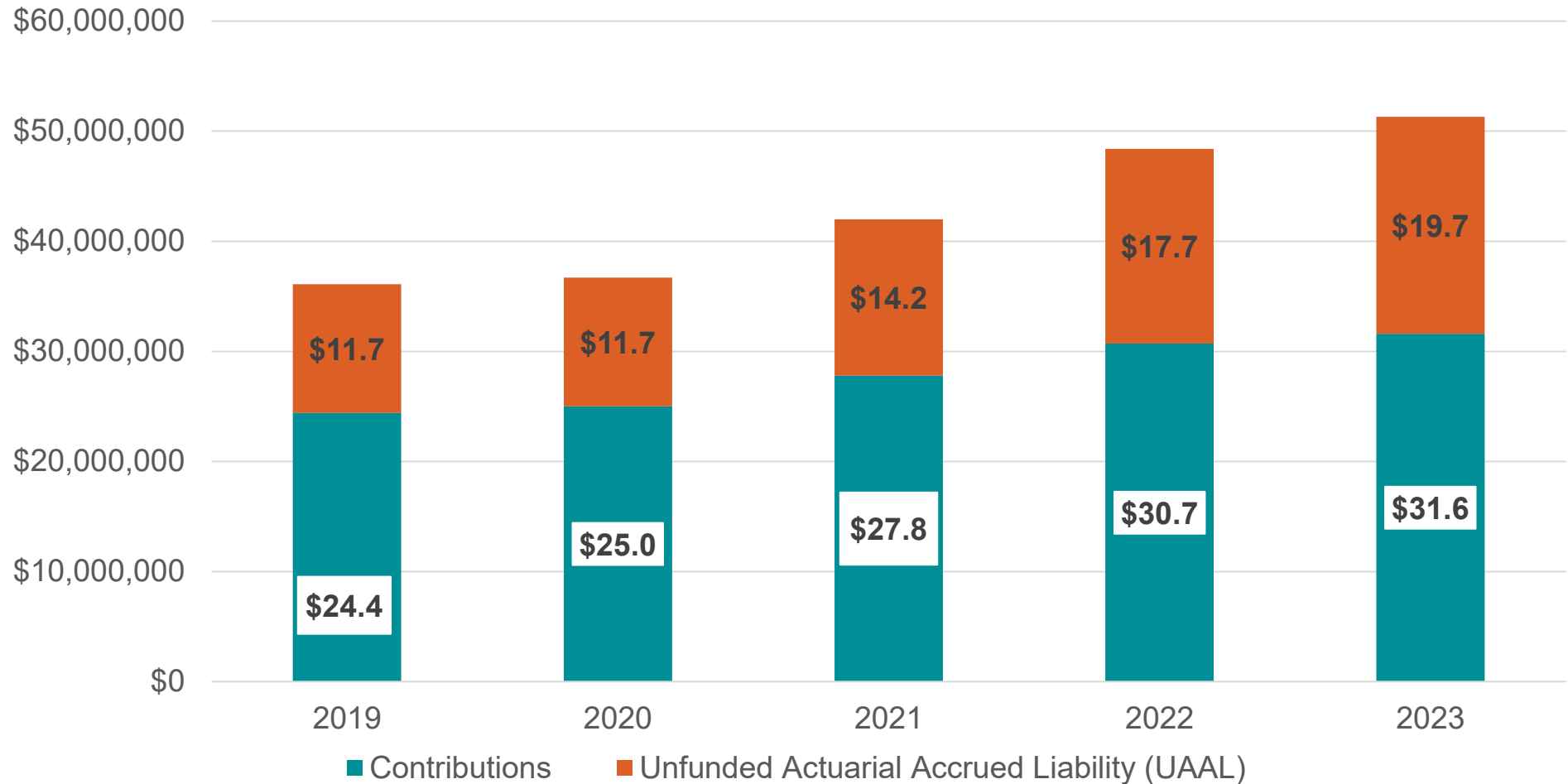


* Early Warning Line and Fund Balance target percentages based on 2023 general fund revenues and expenditures



Plymouth-Canton Community Schools

Retirement Funding, Inclusive of Legacy Costs
Fiscal years ended June 30





Thank you for the opportunity to serve as auditors for Plymouth- Canton Community Schools

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PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of the Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Deborah J. Piesz, Chief Finance & Operations Officer

DATE: October 24, 2023

RE: Resolution to approve the Annual Financial Audit Reports for Fiscal Year 2022-2023 - First and Final Reading

Recommended Resolution:

It was moved by Member _____ and seconded by Member _____ to approve the Annual Financial Audit Report for the Fiscal Year ended June 30, 2023 as submitted by Plante & Moran, Certified Public Accountants.

Ayes: _____

Nays: _____

The motion was: _____

Plymouth-Canton Community Schools

**Financial Report
with Supplementary Information
June 30, 2023**

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Independent Auditor's Report

To the Board of Education
Plymouth-Canton Community Schools

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Plymouth-Canton Community Schools (the "School District") as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the School District's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District as of June 30, 2023 and the respective changes in its financial position and, where applicable, its cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School District's basic financial statements. The other supplementary information, as identified in the table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

To the Board of Education
Plymouth-Canton Community Schools

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 5, 2023 on our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control over financial reporting and compliance.

Plante & Moran, PLLC

October 5, 2023

This section of Plymouth-Canton Community Schools' (the "School District") annual financial report presents our discussion and analysis of the School District's financial performance during the year ended June 30, 2023. Please read it in conjunction with the School District's financial statements, which immediately follow this section.

Using This Annual Report

This annual report consists of a series of financial statements and notes to those financial statements. These statements are organized so the reader can understand Plymouth-Canton Community Schools financially as a whole. The government-wide financial statements provide information about the activities of the whole School District, presenting both an aggregate view of the School District's finances and a longer-term view of those finances. The fund financial statements provide the next level of detail. For governmental activities, these statements tell how services were financed in the short term and what remains for future spending. The fund financial statements look at the School District's operations in more detail than the government-wide financial statements by providing information about the School District's most significant funds, the General Fund, the Funded Projects Fund, the 2020 Capital Projects Fund, and the 2023 Capital Projects Fund, with all other funds presented in one column as nonmajor funds. The remaining statements consist of the Internal Service Fund statements. The Internal Service Fund statements present financial information about medical benefits provided to school district employees. This report is composed of the following elements:

Management's Discussion and Analysis (MD&A) (Required Supplementary Information)

Basic Financial Statements

Government-wide Financial Statements

Fund Financial Statements

Notes to Financial Statements

Required Supplementary Information

Budgetary Comparison Schedule for Major Fund

Budgetary Comparison Schedule - Major Special Revenue Fund

Schedules of the School District's Proportionate Share of the Net Pension and OPEB Liabilities

Schedules of Pension and OPEB Contributions

Other Supplementary Information

Reporting the School District as a Whole - Government-wide Financial Statements

One of the most important questions asked about the School District is, "As a whole, what is the School District's financial condition as a result of the year's activities?" The statement of net position and the statement of activities, which appear first in the School District's financial statements, report information on the School District as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All of the current year's revenue and expenses are taken into account, regardless of when cash is received or paid.

These two statements report the School District's net position - the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the statement of net position - as one way to measure the School District's financial health or financial position. Over time, increases or decreases in the School District's net position, as reported in the statement of activities, are indicators of whether its financial health is improving or deteriorating. The relationship between revenue and expenses is the School District's operating results. However, the School District's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other nonfinancial factors, such as the quality of the education provided and the safety of the schools, to assess the overall health of the School District.

Plymouth-Canton Community Schools

Management's Discussion and Analysis (Continued)

The statement of net position and the statement of activities report the governmental activities for the School District, which encompass all of the School District's services, including instruction, support services, community services, athletics, and food services. Property taxes, unrestricted state aid (foundation allowance revenue), and state and federal grants finance most of these activities.

Reporting the School District's Fund Financial Statements

The School District's fund financial statements provide detailed information about the most significant funds, not the School District as a whole. Some funds are required to be established by state law and by bond covenants. However, the School District establishes many other funds to help it control and manage money for particular purposes (the Food Services Fund is an example) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (such as bond-funded construction funds used for voter-approved capital projects).

Governmental Funds

Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the operations of the School District and the services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School District's programs. We describe the relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds in a reconciliation.

Proprietary Funds

Proprietary fund reporting focuses on the economic resources measurement and an accounting method called full accrual accounting. The proprietary fund statements present a long-term view of operations and the services it provides to other funds. The School District established a proprietary fund, specifically the Internal Service Fund, to finance specific services provided to other funds of the School District on a cost-reimbursement basis. The specific services represent health insurance benefits.

Plymouth-Canton Community Schools

Management's Discussion and Analysis (Continued)

The School District as a Whole

Recall that the statement of net position provides the perspective of the School District as a whole. The following table provides a summary of the School District's net position as of June 30, 2023 and 2022:

	Governmental Activities	
	2023	2022
	(in millions)	
Assets		
Current and other assets	\$ 242.5	\$ 168.7
Capital assets	252.3	225.8
Total assets	494.8	394.5
Deferred Outflows of Resources	176.8	92.7
Liabilities		
Current liabilities	39.3	32.1
Noncurrent liabilities	327.9	253.4
Net pension liability	430.2	263.1
Net OPEB liability	24.3	17.2
Total liabilities	821.7	565.8
Deferred Inflows of Resources	83.1	170.0
Net Position (Deficit)		
Net investment in capital assets	61.3	49.6
Restricted	11.6	7.7
Unrestricted	(306.1)	(305.9)
Total net position (deficit)	<u>\$ (233.2)</u>	<u>\$ (248.6)</u>

The above analysis focuses on net position. The change in net position of the School District's governmental activities is discussed below. The School District's net position was \$(233.2) million at June 30, 2023. Net investment in capital assets totaling \$61.3 million compares the original cost, less depreciation of the School District's capital assets, to long-term debt used to finance the acquisition of those assets. Most of the debt will be repaid from voter-approved property taxes collected as the debt service comes due. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School District's ability to use that net position for day-to-day operations. The remaining amount of net position (\$(306.1) million) was unrestricted and represents the accumulated results of all past years' operations.

The \$(306.1) million in unrestricted net position of governmental activities represents the accumulated results of all past years' operations and the impact from adoption of Governmental Accounting Standards Board (GASB) Statement Nos. 68 and 75 (recording the School District's share of the net pension and OPEB liabilities from the state-managed retirement system). Unrestricted net position, when available, would enable the School District to meet working capital and cash flow requirements and to provide for future uncertainties. The operating results of the General Fund and the change in net pension/OPEB liabilities will have significant impacts on the change in unrestricted net position from year to year.

Plymouth-Canton Community Schools

Management's Discussion and Analysis (Continued)

The results of this year's operations for the School District as a whole are reported in the condensed statement of activities below, which shows the changes in net position for the years ended June 30, 2023 and 2022:

	Governmental Activities	
	2023	2022
	(in millions)	
Revenue		
Program revenue:		
Charges for services	\$ 7.5	\$ 4.0
Operating grants	74.5	75.4
General revenue:		
Taxes	60.9	57.4
State aid not restricted to specific purposes	119.8	113.0
Other	11.0	7.2
Total revenue	273.7	257.0
Expenses		
Instruction	135.9	117.7
Support services	89.4	81.8
Athletics	2.3	2.3
Food services	6.5	6.7
Community services	5.3	4.1
Debt service	6.2	5.3
Depreciation expense (unallocated)	12.7	12.0
Total expenses	258.3	229.9
Change in Net Position	15.4	27.1
Net Position (Deficit) - Beginning of year	(248.6)	(275.7)
Net Position (Deficit) - End of year	\$ (233.2)	\$ (248.6)

As reported in the statement of activities, the cost of all of our governmental activities this year was \$258.3 million. Certain activities were partially funded from those who benefited from the programs (\$7.5 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$74.5 million). We paid for the remaining public benefit portion of our governmental activities with \$60.9 million in taxes, \$119.8 million in state foundation allowance, and other revenue (i.e., interest and general entitlements).

The School District experienced an increase in net position of \$15.4 million. Key reasons for the change in net position were increases in operating grants and contributions and decreases in the cost of instruction due to the use of federal grants for staff salaries and benefits.

As discussed above, the net cost shows the financial burden that was placed on the State and the School District's taxpayers by each of these functions. Since property taxes for operations and unrestricted state aid constitute the vast majority of district operating revenue sources, the Board of Education and administration must annually evaluate the needs of the School District and balance those needs with state-prescribed available unrestricted resources.

The School District's Funds

As we noted earlier, the School District uses funds to help it control and manage money for particular purposes. Looking at funds helps the reader consider whether the School District is being accountable for the resources taxpayers and others provide to it and may provide more insight into the School District's overall financial health.

Plymouth-Canton Community Schools

Management's Discussion and Analysis (Continued)

As the School District completed this year, the governmental funds reported a combined fund balance of \$197.4 million, which is an increase of \$67.8 million from last year. The primary reasons for the increase are as follows:

In the General Fund, our principal operating fund, fund balance increased by \$1.1 million to \$42.0 million. The change is mainly due to the increase of \$450 per membership student by the state Legislature, which significantly increased revenue in the School Aid Fund due to a state revenue surplus; however, there was an increase in salaries and wages due to collective bargaining agreements.

The fund balances of our special revenue funds remained consistent but were impacted by student tuition-based programming within the School District and the universal feeding program instituted during the COVID-19 pandemic by the USDA.

The combined fund balance of our debt service funds increased by \$1.6 million. Millage rates are determined annually to ensure that the School District accumulates sufficient resources to pay annual bond issue-related debt service. Debt service fund balances are reserved since they can only be used to pay debt service obligations.

The combined fund balance of our capital projects funds increased by \$64.7 million. This change was due to the issuance of the 2023 Capital Projects Fund additional proceeds of \$87.5 million netted against the continued spending of the 2020 Capital Projects Fund bond projects.

Budgetary Highlights

Over the course of the year, the School District revises its budget as it attempts to deal with unexpected changes in revenue and expenditures. State law requires that the budget be amended to ensure that expenditures do not exceed appropriations. The final amendment to the budget was adopted in June 2023. A schedule showing the School District's original and final budget amounts compared with amounts actually paid and received is provided in the required supplementary information of these financial statements.

There were significant revisions made to the 2022-2023 original budget. Budgeted revenue was increased due to a one-time 147c(2) deposit from the State of Michigan towards the Michigan Public Schools Employees' Retirement System (MPSERS) in the amount of \$11.5.

Budgeted expenditures were increased by \$18 million to account for the School District's contribution to the Michigan Public Schools Employees' Retirement System with funds deposited by the State of Michigan and the actual salary and benefits of the staff and contracted services contracts.

There were no significant variances between the General Fund final budget and actual amounts except reductions in operating costs during the pandemic due to lack of staffing through our third-party contracts for substitute teaching, paraprofessionals, custodial services, and transportation services, which created savings year over year, use of federal funds for certain positions and continued issues with the timing of receipt of goods.

Capital Assets and Debt Administration

Capital Assets

As of June 30, 2023 and 2022, the School District had \$252.3 million and \$225.8 million, respectively, invested in a broad range of capital assets, including land, buildings, vehicles, furniture, and equipment.

	Governmental Activities	
	2023	2022
Land	\$ 4,297,999	\$ 4,297,999
Construction in progress	33,951,812	5,806,991
Buildings and improvements	200,349,495	202,832,300
Furniture and equipment	9,276,223	7,585,735
Buses and other vehicles	4,450,121	5,271,089
	<u>\$ 252,325,650</u>	<u>\$ 225,794,114</u>
Total capital assets - Net of accumulated depreciation		

Plymouth-Canton Community Schools

Management's Discussion and Analysis (Continued)

This year's additions of \$39.4 million included vehicles, cafeteria equipment, technology, building renovations, new school construction, and buses. Several major capital projects are planned for the 2023-2024 fiscal year. We anticipate capital additions will be comparable to this year. We present more detailed information about our capital assets in the notes to the financial statements.

Debt

At the end of this year, the School District had \$301.3 million in bonds outstanding versus \$236.6 million in the previous year, a change of 27.3 percent.

The School District's general obligation bond rating is currently Aa2. The State limits the amount of general obligation debt that schools can issue to 15 percent of the assessed value of all taxable property within the School District's boundaries. If the School District issues qualified debt (i.e., debt backed by the State of Michigan), such obligations are not subject to this debt limit. The School District's outstanding unqualified general obligation debt of \$301.3 million is significantly below the statutorily imposed limit.

Other obligations include workers' compensation and health benefit obligations, accrued vacation pay, and sick leave. We present more detailed information about our long-term liabilities in the notes to the financial statements.

Economic Factors and Next Year's Budgets and Rates

Our elected officials and administration consider many factors when setting the School District's 2023-2024 fiscal year budget. One of the most important factors affecting the budget is our student count. The state foundation revenue is determined by multiplying the blended student count by the foundation allowance per pupil. The 2023-2024 budget was adopted in June 2023 based on an estimate of students who will enroll in September 2023.

Approximately 80 percent of total General Fund revenue is from the foundation allowance. Under state law, the School District cannot access additional property tax revenue for general operations. As a result, district funding is heavily dependent on the State's ability to fund local school operations. Based on early enrollment data at the start of the 2023-2024 school year, we anticipate that the fall student count will exceed the estimates used in creating the initial 2023-2024 General Fund budget. Once the final student count and related per pupil funding are validated, state law requires the School District to amend the budget if actual district resources are not sufficient to fund original appropriations.

Since the School District's revenue is heavily dependent on state funding and the health of the State's School Aid Fund, the actual revenue received depends on the State's ability to collect revenue to fund its appropriation to the School District. The State periodically holds a Revenue Estimating Conference to estimate revenue. Based on the results of the most recent conference, the State estimates funds are sufficient to fund the appropriation. Subsequent to the close of the School District's fiscal year, the State approved an increase in base foundation from \$9,150 to \$9,608 per pupil. This alone will significantly reduce, if not eliminate, the current projected shortfall for the 2023-2024 General Fund budget.

The School District has also received several federal grants to support the additional staff salaries and benefits, specifically under the federal ESSER ARP and Section 11t funds allocations anticipated in the 2023-2024 school year to recover student learning loss, particularly among at-risk student populations, which occurred during the pandemic. We will utilize these funds to cover all allowable costs. The School District will then need to evaluate the funds' effectiveness to determine which positions will continue beyond the 2023-2024 school year.

Contacting the School District's Management

This financial report is intended to provide our taxpayers, parents, and investors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional information, we welcome you to contact us at 454 South Harvey Street, Plymouth, MI 48170.

Statement of Net Position

June 30, 2023

**Governmental
Activities**

Assets

Cash and investments (Notes 4 and 5)	\$ 41,049,249
Receivables:	
Property taxes receivable	243,435
Accrued interest receivable	89,158
Other receivables	193,701
Due from other governments	42,638,840
Inventory	238,531
Prepaid expenses and other assets	169,438
Restricted assets (Notes 4 and 7)	157,897,486
Capital assets - Net (Note 8)	252,325,650
Total assets	494,845,488

Deferred Outflows of Resources

Deferred pension costs (Note 12)	141,738,518
Deferred OPEB costs (Note 12)	35,032,999
Total deferred outflows of resources	176,771,517

Liabilities

Accounts payable	9,402,259
Accrued liabilities and other	25,262,726
Unearned revenue (Note 6)	4,645,946
Noncurrent liabilities:	
Due within one year (Note 10)	24,786,297
Due in more than one year (Note 10)	303,113,372
Net pension liability (Note 12)	430,150,738
Net OPEB liability (Note 12)	24,323,732
Total liabilities	821,685,070

Deferred Inflows of Resources

Deferred benefit on bond refunding (Note 10)	1,299,445
Revenue in support of pension contributions made subsequent to the measurement date (Note 12)	31,184,529
Deferred pension cost reductions (Note 12)	1,155,236
Deferred OPEB cost reductions (Note 12)	49,468,813
Total deferred inflows of resources	83,108,023

Net Position (Deficit)

Net investment in capital assets	61,269,718
Restricted:	
Debt service	7,855,922
Capital projects	3,746,074
Unrestricted	(306,047,802)
Total net position (deficit)	\$ (233,176,088)

Plymouth-Canton Community Schools

Statement of Activities

Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenue		Governmental
		Charges for	Operating	Activities
		Services	Grants and	Net (Expense)
			Contributions	Revenue and
				Changes in Net
				Position
Primary government - Governmental activities:				
Instruction	\$ 135,865,754	\$ -	\$ 50,230,249	\$ (85,635,505)
Support services	89,421,745	-	21,712,571	(67,709,174)
Athletics	2,277,497	1,014,777	-	(1,262,720)
Food services	6,451,669	2,910,533	2,599,645	(941,491)
Community services	5,279,676	3,525,806	-	(1,753,870)
Interest	5,745,975	-	-	(5,745,975)
Other debt costs	421,842	-	-	(421,842)
Depreciation expense (unallocated)	12,744,723	-	-	(12,744,723)
Total primary government	\$ 258,208,881	\$ 7,451,116	\$ 74,542,465	(176,215,300)
General revenue:				
Taxes:				
Property taxes levied for general purposes				32,079,037
Property taxes levied for debt service				28,830,766
State aid not restricted to specific purposes				119,776,586
Federal grants and contributions not restricted to specific purposes				910,586
Interest and investment earnings				4,685,427
Penalties, interest, and other taxes				33,986
Gain on sale of capital assets				519,980
Other				4,820,890
Total general revenue				191,657,258
Change in Net Position				15,441,958
Net Position (Deficit) - Beginning of year				(248,618,046)
Net Position (Deficit) - End of year				\$ (233,176,088)

Plymouth-Canton Community Schools

Governmental Funds Balance Sheet

June 30, 2023

	General Fund	Funded Projects Fund	2020 Capital Projects Fund	2023 Capital Projects Fund	Nonmajor Funds	Total Governmental Funds
Assets						
Cash and investments (Notes 4 and 5)	\$ 24,343,387	\$ -	\$ -	\$ -	\$ 11,665,392	\$ 36,008,779
Receivables:						
Property taxes receivable	241,808	-	-	-	1,627	243,435
Accrued interest receivable	-	-	-	-	89,158	89,158
Other receivables	194,860	-	-	-	(1,159)	193,701
Due from other governments	30,587,030	11,980,756	-	-	71,054	42,638,840
Due from other funds (Note 9)	9,548,997	96,594	-	-	2,010,429	11,656,020
Inventory	133,153	-	-	-	105,378	238,531
Prepaid expenses	169,438	-	-	-	-	169,438
Restricted assets (Notes 4 and 7)	-	-	46,642,401	100,218,279	11,036,806	157,897,486
Total assets	\$ 65,218,673	\$ 12,077,350	\$ 46,642,401	\$ 100,218,279	\$ 24,978,685	\$ 249,135,388
Liabilities						
Accounts payable	\$ 1,553,592	\$ 139,118	\$ 6,731,964	\$ -	\$ 977,585	\$ 9,402,259
Due to other funds (Note 9)	227,104	5,875,376	2,951,727	-	4,437,774	13,491,981
Accrued liabilities and other	21,243,897	1,851,852	-	-	677,424	23,773,173
Unearned revenue (Note 6)	152,939	4,239,806	-	-	253,201	4,645,946
Total liabilities	23,177,532	12,106,152	9,683,691	-	6,345,984	51,313,359
Deferred Inflows of Resources -						
Unavailable revenue (Note 6)	-	450,058	-	-	-	450,058
Total liabilities and deferred inflows of resources	23,177,532	12,556,210	9,683,691	-	6,345,984	51,763,417
Fund Balances (Deficit)						
Nonspendable:						
Inventory	133,153	-	-	-	105,378	238,531
Prepays	169,438	-	-	-	-	169,438
Restricted:						
Debt service	-	-	-	-	9,345,475	9,345,475
Capital projects	-	-	36,958,710	100,218,279	2,482,426	139,659,415
Food service	-	-	-	-	2,624,313	2,624,313
Committed:						
Capital projects	-	-	-	-	727,129	727,129
Committed for community service	-	-	-	-	959,405	959,405
Committed for student activities	-	-	-	-	2,388,575	2,388,575
Assigned - Subsequent year budget shortfall	2,736,274	-	-	-	-	2,736,274
Unassigned	39,002,276	(478,860)	-	-	-	38,523,416
Total fund balances (deficit)	42,041,141	(478,860)	36,958,710	100,218,279	18,632,701	197,371,971
Total liabilities, deferred inflows of resources, and fund balances (deficit)	\$ 65,218,673	\$ 12,077,350	\$ 46,642,401	\$ 100,218,279	\$ 24,978,685	\$ 249,135,388

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2023

Fund Balances Reported in Governmental Funds	\$ 197,371,971
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds	252,325,650
Receivables that are not collected soon after year end are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds	450,058
Deferred inflows and outflows related to bond refundings are not reported in the funds	(1,299,445)
Bonds payable, installment purchase agreements, and bond premiums are not due and payable in the current period and are not reported in the funds	(325,669,828)
Accrued interest is not due and payable in the current period and is not reported in the funds	(1,489,553)
Some employee fringe benefits are payable over a long period of years and do not represent a claim on current financial resources; therefore, they are not reported as fund liabilities:	
Employee compensated absences and other employee-related obligations	(1,160,853)
Net pension liability and related deferred inflows and outflows	(289,567,456)
Net OPEB liability and related deferred inflows and outflows	(38,759,546)
Revenue in support of pension contributions made subsequent to the measurement date is reported as a deferred inflow of resources in the statement of net position and is not reported in the funds	(31,184,529)
Internal service funds are included as part of governmental activities	5,807,443
Net Position (Deficit) of Governmental Activities	<u><u>\$ (233,176,088)</u></u>

Plymouth-Canton Community Schools

Governmental Funds Statement of Revenue, Expenditures, and Changes in Fund Balances

Year Ended June 30, 2023

	General Fund	Funded Projects Fund	2020 Capital Projects Fund	2023 Capital Projects Fund	Nonmajor Funds	Total Governmental Funds
Revenue						
Local sources	\$ 36,444,407	\$ 192,750	\$ 2,330,002	\$ 520,792	\$ 38,413,271	\$ 77,901,222
State sources	160,620,414	7,848,767	-	-	3,861,604	172,330,785
Federal sources	430,274	16,943,559	-	-	3,120,978	20,494,811
Interdistrict sources	11,118,941	-	-	-	4,858,374	15,977,315
Total revenue	208,614,036	24,985,076	2,330,002	520,792	50,254,227	286,704,133
Expenditures						
Current:						
Instruction	124,828,046	14,107,912	-	-	4,686,011	143,621,969
Support services	77,834,444	8,394,377	-	-	5,647,277	91,876,098
Athletics	2,346,539	-	-	-	-	2,346,539
Food services	-	69,054	-	-	6,563,769	6,632,823
Community services	856,294	1,765,565	-	-	2,896,069	5,517,928
Debt service:						
Principal	-	-	-	-	22,805,200	22,805,200
Interest	408,240	-	-	-	5,939,712	6,347,952
Other debt costs	2,100	-	-	415,291	4,451	421,842
Capital outlay	1,016,638	481,316	38,581,989	-	98,293	40,178,236
Total expenditures	207,292,301	24,818,224	38,581,989	415,291	48,640,782	319,748,587
Excess of Revenue Over (Under) Expenditures	1,321,735	166,852	(36,251,987)	105,501	1,613,445	(33,044,454)
Other Financing Sources (Uses)						
Face value of debt issued (Note 10)	-	-	-	87,500,000	-	87,500,000
Proceeds from sale of capital assets	1,656	-	-	-	682,656	684,312
Premium on debt issued (Note 10)	-	-	-	12,612,778	-	12,612,778
Transfers in (Note 9)	243,016	-	-	-	513,350	756,366
Transfers out (Note 9)	(472,500)	(53,841)	-	-	(230,025)	(756,366)
Total other financing (uses) sources	(227,828)	(53,841)	-	100,112,778	965,981	100,797,090
Net Change in Fund Balances	1,093,907	113,011	(36,251,987)	100,218,279	2,579,426	67,752,636
Fund Balances (Deficit) - Beginning of year	40,947,234	(591,871)	73,210,697	-	16,053,275	129,619,335
Fund Balances (Deficit) - End of year	<u>\$ 42,041,141</u>	<u>\$ (478,860)</u>	<u>\$ 36,958,710</u>	<u>\$ 100,218,279</u>	<u>\$ 18,632,701</u>	<u>\$ 197,371,971</u>

Plymouth-Canton Community Schools

Governmental Funds Reconciliation of the Statement of Revenue, Expenditures, and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2023

Net Change in Fund Balances Reported in Governmental Funds	\$ 67,752,636
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, in the statement of activities, these costs are allocated over their estimated useful lives as depreciation:	
Capitalized capital outlay	39,440,591
Depreciation expense	(12,744,723)
Net book value of assets disposed of	(164,332)
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in the funds until it is available	(80,175)
Revenue in support of pension contributions made subsequent to the measurement date	(13,493,099)
Issuing debt, net of premiums and discounts, provides current financial resources to governmental funds but increases long-term liabilities in the statement of net position	(100,112,778)
Repayment of bond principal is an expenditure in the governmental funds but not in the statement of activities (where it reduces long-term debt); amortization of premium/discounts and inflows/outflows related to bond refundings are not expenses in the governmental funds	23,991,425
Interest expense is recognized in the government-wide statements as it accrues	(584,248)
Some employee costs (pension, OPEB, compensated absences, and self-insurance) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	9,987,155
Internal service funds are included as part of governmental activities	<u>1,449,506</u>
Change in Net Position of Governmental Activities	<u>\$ 15,441,958</u>

Plymouth-Canton Community Schools

Proprietary Fund Statement of Net Position

June 30, 2023

Internal Service
Fund

Assets

Current assets:

Cash and investments (Note 4)

\$ 5,040,470

Due from other funds (Note 9)

1,835,961

Total assets

6,876,431

Liabilities - Current liabilities - Provision for claims (Notes 10 and 11)

1,068,988

Net Position - Unrestricted

\$ 5,807,443

Plymouth-Canton Community Schools

Proprietary Fund Statement of Revenue, Expenses, and Changes in Net Position

Year Ended June 30, 2023

	Internal Service Fund
Operating Revenue - Charges for service	\$ 23,544,515
Operating Expenses - Medical benefits expense	<u>22,095,009</u>
Change in Net Position - Operating income	1,449,506
Net Position - Beginning of year	<u>4,357,937</u>
Net Position - End of year	<u><u>\$ 5,807,443</u></u>

**Proprietary Fund
Statement of Cash Flows****Year Ended June 30, 2023**

	Internal Service Fund
Cash Flows from Operating Activities	
Medical benefit expenses paid	\$ (24,002,540)
Collections from other funds	<u>23,544,515</u>
Net Decrease in Cash and Cash Equivalents - Net cash and cash equivalents used in operating activities	<u>(458,025)</u>
Cash and Cash Equivalents - Beginning of year	<u>5,498,495</u>
Cash and Cash Equivalents - End of year	<u>\$ 5,040,470</u>
Reconciliation of Operating Income to Net Cash from Operating Activities	
Operating income	\$ 1,449,506
Adjustments to reconcile operating income to net cash from operating activities - Changes in assets and liabilities:	
Accounts payable	(6,671)
Due to and from other funds	(3,869)
Medical benefits liabilities	<u>(1,896,991)</u>
Net cash and cash equivalents used in operating activities	<u>\$ (458,025)</u>

June 30, 2023

Note 1 - Nature of Business

Plymouth-Canton Community Schools (the "School District") is a school district in the state of Michigan that provides educational services to students.

Note 2 - Significant Accounting Policies

Accounting and Reporting Principles

Plymouth-Canton Community Schools follow accounting principles generally accepted in the United States of America (GAAP), as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board.

Reporting Entity

The School District is governed by an elected seven-member Board of Education. In accordance with government accounting principles, no component units are required to be reported within these financial statements.

Report Presentation

Governmental accounting principles require that financial reports include two different perspectives, the government-wide perspective and the fund-based perspective. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. The government-wide financial statements are presented on the economic resources measurement focus and the full accrual basis of accounting. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The statements also present a schedule reconciling these amounts to the modified accrual-based presentation found in the fund-based statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes: (1) charges to customers or applicants for goods, services, or privileges provided and (2) operating grants and contributions. Taxes, intergovernmental payments, and other items not properly included among program revenue are reported instead as general revenue.

As a general rule, the effect of interfund activity has been removed from the government-wide financial statements.

Separate financial statements are provided for governmental funds and proprietary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund Accounting

Governmental Funds

Governmental funds include all activities that provide general governmental services that are not business-type activities. This includes the General Fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. The School District reports the following funds as major governmental funds:

- The General Fund is the primary operating fund because it accounts for all financial resources used to provide government services other than those specifically assigned to another fund.

Note 2 - Significant Accounting Policies (Continued)

- The 2020 Capital Projects Fund is used to record bond proceeds or other revenue and the disbursement of funds specifically designated for remodeling, furnishing, and equipping school buildings and sites and purchasing school buses, student computing devices, classroom technology, and computer labs. The fund operates until the purposes for which it was created are accomplished.
- The 2023 Capital Projects Fund is used to record bond proceeds or other revenue and the disbursement of funds specifically designated for remodeling, furnishing, and equipping school buildings and sites and purchasing school buses, student computing devices, classroom technology, and computer labs. The fund operates until the purposes for which it was created are accomplished.
- The Funded Projects Fund is used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes.

Additionally, the School District reports the following nonmajor governmental fund types:

- Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes.
- Capital projects funds are used to record bond proceeds or other revenue and the disbursement of invoices specifically designated for acquiring new school sites, buildings, and equipment; technology upgrades; and remodeling and repairs. The funds operate until the purpose for which they were created is accomplished.
- Debt service funds are used to record tax, interest, and other revenue for payment of interest, principal, and other expenditures on long-term debt.

Proprietary Funds

Proprietary funds include enterprise funds (which provide goods or services to users in exchange for charges or fees) and internal service funds (which provide goods or services to other funds of the School District). The School District does not have any enterprise funds.

The School District's Internal Service Fund is used to finance services provided to other funds on a cost-reimbursement basis. The Internal Service Fund maintained by the School District is for medical benefits liabilities. It is funded through charges to the other funds in amounts equal to the normal estimated medical benefits expense expected to be incurred subsequent to year end and contributions from employees for their share of medical benefits.

Interfund Activity

During the course of operations, the School District has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Furthermore, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

June 30, 2023

Note 2 - Significant Accounting Policies (Continued)

Basis of Accounting

The governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting is intended to better demonstrate accountability for how the School District has spent its resources.

Expenditures are reported when the goods are received or the services are rendered. Capital outlays are reported as expenditures (rather than as capital assets) because they reduce the ability to spend resources in the future; conversely, employee benefit costs that will be funded in the future (such as pension and retiree health care-related costs or sick and vacation pay) are not counted until they come due for payment. In addition, debt service expenditures, claims, and judgments are recorded only when payment is due.

Revenue is not recognized until it is collected or collected soon enough after the end of the year that it is available to pay for obligations outstanding at the end of the year. For this purpose, the School District considers amounts collected within 60 days of year end to be available for recognition. Revenue not meeting this definition is classified as a deferred inflow of resources.

Proprietary funds and fiduciary funds use the economic resources measurement focus and the full accrual basis of accounting. Revenue is recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Specific Balances and Transactions

Cash and Investments

Cash and investments include cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments with an original maturity of greater than one year are stated at fair value, net acquisition value, or amortized cost depending on the nature of the investment.

Inventories and Prepaid Items

Inventories are valued at cost on a first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid costs in both government-wide and fund financial statements.

Restricted Assets

The unspent property taxes levied and mandatory deposits held in the debt service funds are required to be set aside for future bond principal and interest payments. Unspent bond proceeds and related interest of the bonded capital projects funds are required to be set aside for construction or other allowable bond purchases. These amounts have been classified as restricted assets.

Capital Assets

Capital assets are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the School District as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Note 2 - Significant Accounting Policies (Continued)

Capital assets are depreciated using the straight-line method over the following useful lives:

	Depreciable Life - Years
Buildings and improvements	10 to 50
Furniture and equipment	5 to 10
Buses and other vehicles	5 to 10

Long-term Obligations

In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund-type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bond using the effective interest method; bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed at the time they are incurred. In the fund financial statements, governmental fund types recognize bond issuances as other financing sources, as well as bond premiums and discounts. The General Fund and debt service funds are generally used to liquidate governmental long-term obligations.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until then. The School District has deferred outflows of resources related to deferred pension plan and OPEB costs.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenue from federal sources for reimbursements that are not collected during the period of availability. The School District has deferred inflows of resources related to deferred benefit on debt refunding, revenue in support of pension payments made subsequent to the measurement date, and deferred pension and OPEB plan cost reductions.

Net Position

Net position of the School District is classified in three components. Net investment in capital assets consists of capital assets net of accumulated depreciation and is reduced by the current balances of any outstanding borrowings used to finance the purchase or construction of those assets. The restricted component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Unrestricted net position is the remaining net position that does not meet the definition of invested in capital or restricted.

Net Position Flow Assumption

The School District will sometimes fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Note 2 - Significant Accounting Policies (Continued)

Fund Balance Flow Assumptions

The School District will sometimes fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Furthermore, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes.

The nonspendable fund balance component represents amounts that are not in spendable form or are legally or contractually required to be maintained intact. Restricted fund balance represents amounts that are legally restricted by outside parties, constitutional provisions, or enabling legislation for use for a specific purpose.

The School District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the School District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the School District that can commit fund balance by passing a resolution. Once passed, the limitation imposed by the resolution remains in place until a similar action is taken (the passing of another resolution) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as committed. The School District has, by resolution, authorized the Board of Education to assign fund balance. The Board of Education may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally exist only temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential either to remove or revise a commitment.

Amounts that do not fall into any other category above are considered to be unassigned fund balance. This represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes.

The fund balance policy prescribes the minimum fund balance as 10 percent of expenditures in the General Fund. This is deemed to be the prudent amount to maintain the School District's ability to meet obligations as they come due throughout the year.

Property Tax Revenue

Property taxes are assessed as of December 31, and the related property taxes are levied and become a lien on July 1 for 100 percent of the taxes that are due on September 14. The fund collection date is February 28, after which they are added to county delinquent tax rolls.

All trade and property tax receivables are shown net of an allowance for uncollectible amounts. The School District considers all receivables to be fully collectible; accordingly, no allowance for uncollectible amounts is recorded.

Note 2 - Significant Accounting Policies (Continued)

Grants and Contributions

The School District receives federal and state grants, as well as contributions from individuals and private organizations. Revenue from grants and contributions (including contributions of capital assets) is recognized when all eligibility requirements, including time requirements, are met. Grants and contributions may be restricted for either specific operating purposes or capital purposes. Amounts that are unrestricted or that are restricted to a specific operating purpose are reported as nonoperating revenue. Amounts restricted to capital acquisitions are reported after nonoperating revenue and expenses.

Pension and Other Postemployment Benefit (OPEB) Plans

For the purpose of measuring the net pension and net OPEB liabilities, deferred outflows of resources and deferred inflows of resources related to each plan, and pension and OPEB expense, information about the fiduciary net position of the Michigan Public School Employees' Retirement System (MPERS) and additions to/deductions from MPERS fiduciary net position have been determined on the same basis as they are reported by MPERS. MPERS uses the economic resources measurement focus and the full accrual basis of accounting. Contribution revenue is recorded as contributions are due, pursuant to legal requirements. Benefit payments (including refunds of employee contributions) are recognized as expenses when due and payable in accordance with the plan benefit terms. Related plan investments are reported at fair value.

Compensated Absences (Vacation and Sick Leave)

It is the School District's policy to permit employees to accumulate earned but unused sick and vacation pay benefits. Sick pay is accrued for the estimated amount that the School District will pay upon employment termination; vacation pay is accrued when incurred. Both of these are reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only for employee terminations as of year end. Generally, the funds that report each employee's compensation are used to liquidate the obligations.

Proprietary Funds Operating Classification

Proprietary funds distinguish operating revenue and expenses from nonoperating items. Operating revenue and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Internal Service Fund includes charges to other funds for services. Operating expenses of the Internal Service Fund include the cost of medical benefit claims and administrative expenses. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Upcoming Accounting Pronouncement

In June 2022, the Governmental Accounting Standards Board issued Statement No. 101, *Compensated Absences*, which updates the recognition and measurement guidance for compensated absences under a unified model. This statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means and establishes guidance for measuring a liability for leave that has not been used. It also updates disclosure requirements for compensated absences. The provisions of this statement are effective for the School District's financial statements for the year ending June 30, 2025.

June 30, 2023

Note 2 - Significant Accounting Policies (Continued)

Subsequent Events

The financial statements and related disclosures include evaluation of events up through and including October 5, 2023, which is the date the financial statements were available to be issued.

Note 3 - Stewardship, Compliance, and Accountability

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles and state law for the General Fund and major special revenue funds, except that capital outlay expenditures are reported in other expenditure categories, and proceeds from the sale of capital assets are reported in local revenue. All annual appropriations lapse at fiscal year end.

The budget document presents information by fund and function. The legal level of budgetary control adopted by the governing body (i.e., the level at which expenditures may not legally exceed appropriations) is the function level. State law requires the School District to have its budget in place by July 1. Expenditures in excess of amounts budgeted are a violation of Michigan law. State law permits districts to amend their budgets during the year. During the year, the budget was amended in a legally permissible manner.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders and contracts) are not tracked during the year. Budget appropriations are considered to be spent once the goods are delivered or the services rendered.

Excess of Expenditures Over Appropriations in Budgeted Funds

The School District did not have significant excess expenditures over appropriations budget variances.

Deficit in Fund Balance

The School District had a deficit in fund balance in the Funded Projects Fund of \$478,860. This deficit will be eliminated through transfers from the General Fund.

Capital Projects Fund Compliance

The 2019 Capital Projects, 2020 Capital Projects, and 2023 Capital Projects funds include capital project activities funded with bonds issued after May 1, 1994. For these capital projects, the School District has complied with the applicable provisions of §1351a of the State of Michigan's School Code.

The 2013 Capital Projects Fund and the 2015 Capital Projects Fund include capital project activities funded with bonds issued after May 1, 1994. For these capital projects, the projects for which the bonds were issued were considered complete during a prior period, and the School District has completed the required reporting to the Michigan Department of Treasury.

Note 4 - Deposits and Investments

State statutes and the School District's investment policy authorize the School District to make deposits in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. The School District is allowed to invest in U.S. Treasury or agency obligations, U.S. government repurchase agreements, bankers' acceptances, certificates of deposit, commercial paper rated prime at the time of purchase that matures no more than 270 days after the date of purchase, mutual funds, and investment pools that are composed of authorized investment vehicles. The School District's deposits are in accordance with statutory authority.

The School District has designated 10 banks for the deposit of its funds.

June 30, 2023

Note 4 - Deposits and Investments (Continued)

There are no limitations or restrictions on participant withdrawals for the investment pools that are recorded at amortized cost except the MILAF MAX Class funds, which may not be redeemed for at least 14 calendar days, with the exception of direct investment of funds distributed by the State of Michigan. Redemptions made prior to the applicable 14-day period are subject to a penalty equal to 15 days' interest on the amount redeemed.

The School District's cash and investments are subject to several types of risk, which are examined in more detail below:

Custodial Credit Risk of Bank Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the School District's deposits may not be returned to it. The School District does not have a deposit policy for custodial credit risk. At year end, the School District's deposit balance of \$31,329,778 included bank deposits of \$30,829,778 (certificates of deposit, money market funds, and checking and savings accounts) that were uninsured and uncollateralized. The School District believes that, due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits.

Custodial Credit Risk of Investments

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School District's investment policy states that custodial credit risk will be minimized by limiting investments to the types of securities allowed by state law and by prequalifying the financial institutions, brokers/dealers, intermediaries, and advisors with which the School District will do business. At June 30, 2023, the School District does not have investments with custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The School District's investment policy minimizes interest rate risk by requiring the School District to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities in the open market; investing operating funds primarily in shorter-term securities, liquid asset funds, money market mutual funds, or similar investment pools; and limiting the average maturity in accordance with the School District's cash requirements.

June 30, 2023

Note 4 - Deposits and Investments (Continued)

Credit Risk

State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The School District has no investment policy that would further limit its investment choices.

Investment	Fair Value	Average Maturity (Years)	Rating (S&P's Unless Otherwise Noted)
Primary Government			
U.S. Treasury securities	\$ 48,176,261	0.79 - 2.63	AA+
Money market mutual funds*	408,940	N/A	AAAm
Commercial money market*	277,663	N/A	AAAm
Michigan Liquid Asset Fund - MAX Class*	14,428,409	N/A	AAAm
Michigan Liquid Asset Fund - Cash Management Class*	72,134,086	N/A	AAAm
Michigan Liquid Asset Fund - TERM**	29,550,000	0.15 - 0.97	Fitch - AAAf
Freddie Mac Notes**	1,738,234	2.06	AA+
NATIXIS NY Branch*	2,860,763	0.67	AA+
Total	\$ 169,574,356		

*Securities are valued at amortized cost rather than fair value.

**Security is valued at NAV rather than fair value.

Concentration of Credit Risk

The School District places no limit on the amount it may invest in any one issuer. The School District's policy minimizes concentration of credit risk by requiring diversification of the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. More than 5 percent of the School District's investments are invested in the following at June 30, 2023:

Investments	Percentage of Investments
Michigan Liquid Asset Fund - MAX Class*	8.51 %
Michigan Liquid Asset Fund - Cash Management Class*	42.54

Foreign Currency Risk

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value as a result of changes in foreign currency exchange rates. State law and the School District's investment policy prohibit investments in foreign currency.

Note 5 - Fair Value Measurements

The School District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using net asset value per share (NAV) (or its equivalent) as a practical expedient are not classified in the fair value hierarchy.

June 30, 2023

Note 5 - Fair Value Measurements (Continued)

In instances where inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The School District's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

The School District has the following recurring fair value measurements as of June 30, 2023:

- U.S. Treasury securities of \$48,176,261 are valued using other inputs, such as interest rates and yield curves, that are observable at commonly quoted intervals (Level 2 inputs).
- Mortgage-backed securities (Freddie Mac Note) of \$1,738,234 is valued using other inputs, such as interest rates and yield curves, that are observable at commonly quoted intervals (Level 2 inputs).

Investments in Entities that Calculate Net Asset Value per Share

The School District holds shares or interests in the Michigan Liquid Asset Fund Term Series where the fair value of the investment held is estimated based on net asset value per share (or its equivalent) of the investment company.

At June 30, 2023, net asset value of the School District's investment in the MILAF Term Series was \$29,550,000. The investment pool had no unfunded commitments. The MILAF Term Series allows for the School District to set a specific redemption date set upon initiation of investment. Early redemptions are permitted; however, an early redemption fee would apply.

Note 6 - Unavailable/Unearned Revenue

Governmental funds report unavailable revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also report unearned revenue recognition in connection with resources that have been received but not yet earned. At June 30, 2023, the School District had \$450,058 of unavailable revenue related to grant funds spent but money yet to be received and had \$4,645,946 of unearned revenue primarily related to community service programs and grant and categorical aid payments received prior to meeting all eligibility requirements.

Note 7 - Restricted Assets

At June 30, 2023, restricted assets are composed of the following:

Description	Governmental Activities
Unspent bond proceeds and related interest	\$ 102,211,477
Unspent property taxes levied for debt service, including amounts due from other funds	50,066,758
Funds set aside for future principal payments	5,619,251
Total	<u>\$ 157,897,486</u>

June 30, 2023

Note 8 - Capital Assets

Capital asset activity of the School District's governmental activities was as follows:

	Balance July 1, 2022	Reclassifications	Additions	Disposals and Adjustments	Balance June 30, 2023
Capital assets not being depreciated:					
Land	\$ 4,297,999	\$ -	\$ -	\$ -	\$ 4,297,999
Construction in progress	5,806,991	(7,686,735)	35,831,556	-	33,951,812
Subtotal	10,104,990	(7,686,735)	35,831,556	-	38,249,811
Capital assets being depreciated:					
Buildings and improvements	355,273,054	7,686,735	-	(216,894)	362,742,895
Furniture and equipment	25,185,400	-	3,405,765	(88,746)	28,502,419
Buses and other vehicles	24,132,636	-	203,270	(1,351,924)	22,983,982
Subtotal	404,591,090	7,686,735	3,609,035	(1,657,564)	414,229,296
Accumulated depreciation:					
Buildings and improvements	152,440,754	-	10,076,133	(123,487)	162,393,400
Furniture and equipment	17,599,665	-	1,644,352	(17,821)	19,226,196
Buses and other vehicles	18,861,547	-	1,024,238	(1,351,924)	18,533,861
Subtotal	188,901,966	-	12,744,723	(1,493,232)	200,153,457
Net capital assets being depreciated	215,689,124	7,686,735	(9,135,688)	(164,332)	214,075,839
Net governmental activities capital assets	\$ 225,794,114	\$ -	\$ 26,695,868	\$ (164,332)	\$ 252,325,650

Depreciation expense was not charged to activities, as the School District's assets benefit multiple activities, and allocation is not practical.

Capital Commitments

The School District has active capital improvement projects at year end. At June 30, 2023, the School District's commitments related to ongoing projects are as follows:

	Spent to Date	Remaining Commitment
2020 Capital Projects Fund	\$ 73,867,058	\$ 33,665,791
2019 Capital Projects Fund	4,845,611	2,012,000

Note 9 - Interfund Receivables, Payables, and Transfers

The composition of interfund balances is as follows:

Fund Due To	General Fund	2020 Capital Projects Fund	Fund Due From Funded Projects Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 2,951,727	\$ 5,875,376	\$ 721,894	\$ 9,548,997
Funded Projects Fund	96,594	-	-	-	96,594
Nonmajor governmental funds	130,510	-	-	1,879,919	2,010,429
Internal Service Fund	-	-	-	1,835,961	1,835,961
Total	\$ 227,104	\$ 2,951,727	\$ 5,875,376	\$ 4,437,774	\$ 13,491,981

June 30, 2023

Note 9 - Interfund Receivables, Payables, and Transfers (Continued)

These balances result from the time lag between the dates that goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

Interfund transfers reported in the fund financial statements are composed of the following:

Paying Fund (Transfer Out)	Receiving Fund (Transfer In)	Amount
General Fund	Nonmajor governmental funds	\$ 472,500
Funded Projects Fund	General Fund	18,111
	Nonmajor governmental funds	35,730
Nonmajor governmental funds	General Fund	224,905
	Nonmajor governmental funds	5,120
	Total nonmajor governmental funds	230,025
	Total	\$ 756,366

Transfers from the General Fund provided funding for debt service payments. Funds from the Funded Projects Fund were transferred to the Food Services Fund to cover costs related to the breakfast and lunch programs.

Note 10 - Long-term Debt

Long-term debt activity for the year ended June 30, 2023 can be summarized as follows:

Governmental Activities

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Bonds and notes payable:					
Other debt - General obligation bonds payable	\$ 236,635,000	\$ 87,500,000	\$ (22,805,000)	\$ 301,330,000	\$ 22,020,000
Unamortized bond premiums	12,730,388	12,612,778	(1,003,338)	24,339,828	1,581,224
Total bonds and notes payable	249,365,388	100,112,778	(23,808,338)	325,669,828	23,601,224
Employee-related obligations	1,107,634	53,219	-	1,160,853	116,085
Employee medical benefits - Recorded in the Internal Service Fund (Note 11)	2,965,979	23,984,908	(25,881,899)	1,068,988	1,068,988
Total governmental activities long-term debt	\$ 253,439,001	\$ 124,150,905	\$ (49,690,237)	\$ 327,899,669	\$ 24,786,297

The School District had deferred inflows of \$1,299,445 related to deferred benefit on bond refundings at June 30, 2023.

June 30, 2023

Note 10 - Long-term Debt (Continued)

General Obligation Bonds and Contracts

The School District issues general obligation bonds to provide for the acquisition and construction of major capital facilities and the acquisition of certain equipment. General obligations have been issued for both governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the School District. The School District's qualified bonds are fully guaranteed by the State of Michigan. The primary source of any required repayment is from the School District's property tax levy; however, the State of Michigan may withhold the School District's state aid funding in order to recover amounts it has paid on behalf of the School District. General obligations outstanding at June 30, 2023 are as follows:

	Remaining Annual Installments	Interest Rates (Percent)	Maturing on May 1	Outstanding
Governmental Activities				
\$7,560,000 qualified general obligation serial and term bonds (2010)	\$7,560,000	5.400	2027	\$ 7,560,000
\$38,720,000 nonqualified general obligation serial bonds (2015)	\$1,150,000 - \$2,725,000	3.000 - 4.000	2035	26,425,000
\$26,655,000 qualified general obligation serial bonds (2017)	\$1,605,000 - \$2,165,000	5.000	2031	15,305,000
\$6,035,000 qualified general obligation serial bonds (2019)	\$300,000	4.000	2025	600,000
\$100,000,000 nonqualified general obligation serial bonds (2020)	\$5,475,000 - \$6,325,000	3.00	2040	87,525,000
\$85,850,000 qualified general obligation serial bonds (2021)	\$5,540,000 - \$9,345,000	0.110 - 2.090	2033	76,415,000
\$87,500,000 nonqualified general obligation serial bonds (2023)	\$2,900,000 - \$6,525,000	5.00	2043	87,500,000
Total governmental activities				<u>\$ 301,330,000</u>

*Interest is partially subsidized, up to 4.80 percent

Other Long-term Liabilities

Other long-term obligations outstanding at June 30, 2023 are as follows:

Severance benefits at retirement	\$ 676,700
Workers' compensation claims	70,033
Compensated absences obligation	<u>414,120</u>
Total governmental activities	<u>\$ 1,160,853</u>

The compensated absences obligation as of June 30, 2023 is attributable to the governmental activities and will be liquidated primarily by the General Fund.

Severance benefits at retirement included in long-term obligations as of June 30, 2023 consist of two components and will be liquidated primarily by the General Fund. Employees who qualify for a retirement allowance receive a retirement payment of \$100 per year of service to the School District. This sum is paid upon retirement, provided the employee has been employed by the School District for at least 10 years and has made application for Michigan Public School Employees' Retirement System benefits for which they must be eligible. The second component is voluntary retirement compensation. If an employee qualifies, an amount of \$7,500 is paid to the employee.

June 30, 2023

Note 10 - Long-term Debt (Continued)

Debt Service Requirements to Maturity

Annual debt service requirements to maturity for the above bonds and note obligations are as follows:

Years Ending June 30	Governmental Activities		Other Debt		Maximum Interest Subsidy	Total - Net
	Principal	Interest				
2024	\$ 22,020,000	\$ 5,689,533		\$ (353,602)	\$	27,355,931
2025	23,050,000	5,357,399		(353,602)		28,053,797
2026	24,610,000	5,002,139		(353,602)		29,258,537
2027	26,970,000	4,615,861		(353,602)		31,232,259
2028	19,925,000	3,841,251		-		23,766,251
2029-2033	72,165,000	11,256,608		-		83,421,608
2034-2038	51,615,000	5,390,564		-		57,005,564
2039-2040	60,975,000	6,079,250		-		67,054,250
Total	\$ 301,330,000	\$ 47,232,605		\$ (1,414,408)	\$	347,148,197

Note 11 - Risk Management

The School District is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The School District is partially insured for employee medical benefits and for workers' compensation claims. The School District participates in the SET-SEG shared-risk pool program for claims relating to property loss, torts, and errors and omissions. The School District does not purchase any commercial insurance.

The SET-SEG shared-risk pool program in which the School District participates operates as a common risk-sharing management program for school districts in Michigan; member premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts.

The School District estimates the liability for employee medical benefit and workers' compensation claims that have been incurred through the end of the fiscal year, including claims that have been reported and those that have not yet been reported. Changes in the estimated liability for the past two fiscal years were as follows:

	Employee Medical Benefits		Workers' Compensation	
	2023	2022	2023	2022
Estimated liability - Beginning of year	\$ 2,965,979	\$ 2,662,667	\$ 87,802	\$ 35,763
Estimated claims incurred, including changes in estimates	(25,881,899)	22,524,494	(194,501)	(233,632)
Claim payments	23,984,908	(22,221,182)	176,732	285,671
Estimated liability - End of year	\$ 1,068,988	\$ 2,965,979	\$ 70,033	\$ 87,802

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System

Plan Description

The School District participates in the Michigan Public School Employees' Retirement System (the "System"), a statewide, cost-sharing, multiple-employer defined benefit public employee retirement system governed by the State of Michigan that covers substantially all employees of the School District. Certain school district employees also receive defined contribution retirement and health care benefits through the System. The System provides retirement, survivor, and disability benefits to plan members and their beneficiaries. The System also provides postemployment health care benefits to retirees and beneficiaries who elect to receive those benefits.

The System is administered by the Office of Retirement Services (ORS). The Michigan Public School Employees' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the pension and postemployment health care plans. That report is available on the web at <http://www.michigan.gov/orsschools>.

Benefits Provided

Benefit provisions of the defined benefit (DB) pension plan and the postemployment health care plan are established by state statute, which may be amended. Public Act 300 of 1980, as amended, establishes eligibility and benefit provisions for the defined benefit pension plan and the postemployment health care plan.

Depending on the plan option selected, member retirement benefits are calculated as final average compensation times years of services times a pension factor ranging from 1.25 percent to 1.50 percent. The requirements to retire range from attaining the age of 46 to 60 with years of service ranging from 5 to 30 years, depending on when the employee became a member. Early retirement is computed in the same manner as a regular pension but is permanently reduced by 0.50 percent for each full and partial month between the pension effective date and the date the member will attain age 60. There is no mandatory retirement age.

Depending on the member's date of hire, MPSERS offers the option of participating in the defined contribution (DC) plan that provides a 50 percent employer match (up to 3 percent of salary) on employee contributions.

Members are eligible for nonduty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. The disability benefits plus authorized outside earnings are limited to 100 percent of the participant's final average compensation, with an increase of 2 percent each year thereafter.

Benefits may transfer to a beneficiary upon death and are determined in the same manner as retirement benefits but with an actuarial reduction.

Benefit terms provide for annual cost of living adjustments to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustment, if applicable, is 3 percent. Some members who do not receive an annual increase are eligible to receive a supplemental payment in those years when investment earnings exceed actuarial assumptions.

MPSERS provides medical, prescription drug, dental, and vision coverage for retirees and beneficiaries. A subsidized portion of the premium is paid by MPSERS, with the balance deducted from the monthly pension of each retiree health care recipient. Depending on the member's date of hire, this subsidized portion ranges from 80 percent to the maximum allowed by the statute.

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

Contributions

Public Act 300 of 1980, as amended, requires the School District to contribute amounts necessary to finance the coverage of pension benefits of active and retired members. Contribution provisions are specified by state statute and may be amended only by action of the state Legislature. Under these provisions, each school district's contribution is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance a portion of the unfunded accrued liability.

Under the OPEB plan, retirees electing this coverage contribute an amount equivalent to the monthly cost for Part B Medicare and 10 percent, or 20 percent for those not Medicare eligible, of the monthly premium amount for the health, dental, and vision coverage at the time of receiving the benefits. The MPSERS board of trustees annually sets the employer contribution rate to fund the benefits. Participating employers are required to contribute at that rate.

Under Public Act 300 of 2012, members were given the choice between continuing the 3 percent contribution to the retiree health care and keeping the premium subsidy benefit described above or choosing not to pay the 3 percent contribution and, instead, opting out of the subsidy benefit and becoming participants in the Personal Healthcare Fund (PHF), a portable tax-deferred fund that can be used to pay health care expenses in retirement. Participants in the PHF are automatically enrolled in a 2 percent employee contribution into their 457 accounts as of their transition date, earning them a 2 percent employer match into a 401(k) account. Members who selected this option stopped paying the 3 percent contribution to retiree health care as of the day before their transition date, and their prior contributions were deposited into their 401(k) accounts.

The School District's contributions are determined based on employee elections. There are multiple different pension and health care benefit options included in the plan available to employees based on date of hire and the elections available at that time. Contribution rates are adjusted annually by the ORS.

The ranges of rates are as follows:

	Pension	OPEB
October 1, 2021 - September 30, 2022	13.73% - 20.14%	7.23% - 8.09%
October 1, 2022 - September 30, 2023	13.75% - 20.16%	7.21% - 8.07%

Depending on the plan selected, member pension contributions range from 0 percent up to 7.0 percent of gross wages. For certain plan members, a 4 percent employer contribution to the defined contribution pension plan is required. In addition, for certain plan members, a 3 percent employer match is provided to the defined contribution pension plan.

The School District's required and actual pension contributions to the plan for the year ended June 30, 2023 were \$54,626,591, which includes the School District's contributions required for those members with a defined contribution benefit. For the year ended June 30, 2023, the School District's required and actual pension contributions include an allocation of \$19,707,258 in revenue received from the State of Michigan and remitted to the System to fund the MPSERS unfunded actuarial accrued liability (UAAL) stabilization rate, as well as \$11,477,270 of a one-time state payment received and remitted to the System for the purpose of contributing additional assets to the System.

The School District's required and actual OPEB contributions to the plan for the year ended June 30, 2023 were \$10,639,462, which includes the School District's contributions required for those members with a defined contribution benefit.

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

Net Pension Liability

At June 30, 2023, the School District reported a liability of \$430,150,738 for its proportionate share of the net pension liability. The net pension liability was measured as of September 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of September 30, 2021, which used update procedures to roll forward the estimated liability to September 30, 2022. The School District's proportion of the net pension liability was based on a projection of its long-term share of contributions to the pension plan relative to the projected contributions of all participating reporting units, actuarially determined. At September 30, 2022 and 2021, the School District's proportion was 1.14 and 1.11 percent, respectively, representing a change of 2.90 percent.

Net OPEB Liability

At June 30, 2023, the School District reported a liability of \$24,323,732 for its proportionate share of the net OPEB liability. The net OPEB liability for fiscal year 2023 was measured as of September 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of September 30, 2021, which used update procedures to roll forward the estimated liability to September 30, 2022. The School District's proportion of the net OPEB liability was based on a projection of its long-term share of contributions to the OPEB plan relative to the projected contributions of all participating reporting units, actuarially determined. At September 30, 2022 and 2021, the School District's proportion was 1.14 and 1.13 percent, respectively, representing a change of 2.08 percent.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For 2023, the School District recognized pension expense of \$59,497,638, inclusive of payments to fund the MPSERS UAAL stabilization rate. At June 30, 2023, the School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 4,303,009	\$ (961,771)
Changes in assumptions	73,915,311	-
Net difference between projected and actual earnings on pension plan investments	1,008,704	-
Changes in proportion and differences between the School District's contributions and proportionate share of contributions	14,408,442	(193,465)
The School District's contributions to the plan subsequent to the measurement date	48,103,052	-
Total	<u>\$ 141,738,518</u>	<u>\$ (1,155,236)</u>

The \$31,184,529 reported as deferred inflows of resources resulting from the pension portion of state aid payments received pursuant to the UAAL payment will be recognized as state appropriations revenue for the year ending June 30, 2024. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending	Amount
2024	\$ 28,452,479
2025	21,278,047
2026	17,189,734
2027	25,559,970
Total	<u>\$ 92,480,230</u>

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

In addition, the contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the next year.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the School District recognized OPEB recovery of \$7,749,044.

At June 30, 2023, the School District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ (47,640,873)
Changes in assumptions	21,680,523	(1,765,352)
Net difference between projected and actual earnings on OPEB plan investments	1,901,091	-
Changes in proportionate share or difference between amount contributed and proportionate share of contributions	4,635,578	(62,588)
Employer contributions to the plan subsequent to the measurement date	6,815,807	-
Total	<u>\$ 35,032,999</u>	<u>\$ (49,468,813)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows (note that employer contributions subsequent to the measurement date will reduce the net OPEB liability and, therefore, will not be included in future OPEB expense):

Years Ending	Amount
2024	\$ (7,661,208)
2025	(7,026,558)
2026	(6,379,529)
2027	(56,885)
2028	(181,629)
Thereafter	54,188
Total	<u>\$ (21,251,621)</u>

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

Actuarial Assumptions

The total pension liability and total OPEB liability as of September 30, 2022 are based on the results of an actuarial valuation as of September 30, 2021 and rolled forward. The total pension liability and OPEB liability were determined using the following actuarial assumptions:

Actuarial cost method		Entry age normal
Investment rate of return - Pension	6.00%	Net of investment expenses based on the groups
Investment rate of return - OPEB	6.00%	Net of investment expenses based on the groups
Salary increases	2.75% - 11.55%	Including wage inflation of 2.75%
Health care cost trend rate - OPEB	5.25% - 7.75%	Year 1 graded to 3.5% in year 15, 3.0% in year 120
Mortality basis		RP-2014 Male and Female Employee Annuity Mortality tables, scaled 100% (retirees: 82% for males and 78% for females) and adjusted for mortality improvements using projection scale MP-2017 from 2006
Cost of living pension adjustments	3.00%	Annual noncompounded for MIP members

Assumption changes as a result of an experience study for the periods from 2012 to 2017 have been adopted by the System for use in the annual pension and OPEB valuations beginning with the September 30, 2018 valuation.

Significant assumption changes since the prior measurement date, September 30, 2021, for the pension and OPEB plans include a decrease in the discount rate used in September 30, 2022 measurement date by 0.80 percentage points in the pension plan and 0.95 percentage points in the OPEB plan. The investment rate of return used in September 30, 2022 measurement date decreased by 0.80 percentage points in the OPEB plan. There were no significant benefit terms changes for the pension or OPEB plans since the prior measurement date of September 30, 2020.

Significant assumption changes since the measurement date, September 30, 2021, for the pension and OPEB plan include a reduction of both plans' discount rates to 6.0 percent. The change increases the total plan's net pension liability by approximately \$8.1 billion and the total plan's net OPEB liability by approximately \$1.1 billion.

Discount Rate

The discount rate used to measure the total pension and OPEB liability was 6.00 percent as of September 30, 2022 depending on the plan option. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that district contributions will be made at statutorily required rates.

Based on those assumptions, the pension plan's fiduciary net position and the OPEB plan's fiduciary net position were projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan and OPEB plan investments was applied to all periods of projected benefit payments to determine the total pension liability and total OPEB liability.

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

The long-term expected rate of return on pension plan and OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity pools	25.00 %	5.10 %
Private equity pools	16.00	8.70
International equity pools	15.00	6.70
Fixed-income pools	13.00	(0.20)
Real estate and infrastructure pools	10.00	5.30
Absolute return pools	9.00	2.70
Real return/opportunistic pools	10.00	5.80
Short-term investment pools	2.00	(0.50)
Total	100.00 %	

Long-term rates of return are net of administrative expense and inflation of 2.2 percent.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the School District, calculated using the discount rate depending on the plan option. The following also reflects what the School District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1 Percentage Point Decrease (5.00%)	Current Discount Rate (6.00%)	1 Percentage Point Increase (7.00%)
Net pension liability of the School District	\$ 567,639,172	\$ 430,150,738	\$ 316,854,076

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the School District, calculated using the current discount rate. It also reflects what the School District's net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1 Percentage Point Decrease 5.00%	Current Discount Rate 6.00%	1 Percentage Point Increase 7.00%
Net OPEB liability of the School District	\$ 40,800,722	\$ 24,323,732	\$ 10,448,064

June 30, 2023

Note 12 - Michigan Public School Employees' Retirement System (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The following presents the net OPEB liability of the School District, calculated using the current health care cost trend rate. It also reflects what the School District's net OPEB liability would be if it were calculated using a health care cost trend rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1 Percentage Point Decrease	Current Rate	1 Percentage Point Increase
Net OPEB liability of the School District	\$ 10,185,616	\$ 24,323,732	\$ 40,194,049

Pension Plan and OPEB Plan Fiduciary Net Position

Detailed information about the plan's fiduciary net position is available in the separately issued MPSERS financial report.

Payable to the Pension Plan and OPEB Plan

At June 30, 2023, the School District reported a payable of \$8,201,186 and \$1,018,722 for the outstanding amount of contributions to the pension plan and OPEB plan, respectively, required for the year ended June 30, 2023.

Note 13 - Tax Abatements

The School District receives reduced property tax revenue as a result of industrial facilities tax exemptions (PA 198 of 1974) and brownfield redevelopment agreements granted by cities, villages, and townships within the boundaries of the School District. Industrial facility exemptions are intended to promote construction of new industrial facilities or to rehabilitate historical facilities; brownfield redevelopment agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties.

For the fiscal year ended June 30, 2023, the School District's property tax revenue was reduced by approximately \$799,000 under these programs.

The School District is reimbursed for lost revenue caused by tax abatements on the operating millage of nonhomestead properties from the State of Michigan under the School Aid formula. The School District received approximately \$640,000 in reimbursements from the State of Michigan. The School District is not reimbursed for lost revenue from debt service millages. There are no abatements made by the School District.

Required Supplementary Information

Plymouth-Canton Community Schools

Required Supplementary Information Budgetary Comparison Schedule General Fund

Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Revenue				
Local sources	\$ 33,221,210	\$ 36,420,840	\$ 36,444,407	\$ 23,567
State sources	144,520,308	161,116,523	160,620,414	(496,109)
Federal sources	392,206	418,957	430,274	11,317
Other sources	10,183,523	10,899,205	11,118,941	219,736
Total revenue	188,317,247	208,855,525	208,614,036	(241,489)
Expenditures				
Current:				
Instruction:				
Basic programs	98,602,447	110,209,420	108,727,696	(1,481,724)
Added needs	16,267,769	16,467,700	16,429,375	(38,325)
Support services:				
Pupil	16,337,813	16,092,753	15,725,434	(367,319)
Instructional staff	12,364,873	15,626,236	15,252,919	(373,317)
General administration	959,455	1,198,336	1,142,336	(56,000)
School administration	12,055,907	12,684,290	12,085,583	(598,707)
Business	2,045,770	2,021,699	1,914,315	(107,384)
Operations and maintenance	17,528,919	19,448,208	18,598,494	(849,714)
Pupil transportation services	9,528,178	9,554,948	9,124,088	(430,860)
Central	4,203,350	4,578,847	4,548,616	(30,231)
Facility improvements and other	198,130	137,055	103,807	(33,248)
Athletics	2,389,081	2,785,060	2,372,357	(412,703)
Community services	822,901	888,642	856,941	(31,701)
Debt service	537,716	410,340	410,340	-
Total expenditures	193,842,309	212,103,534	207,292,301	(4,811,233)
Excess of Revenue (Under) Over Expenditures	(5,525,062)	(3,248,009)	1,321,735	4,569,744
Other Financing Sources (Uses)				
Proceeds from sale of capital assets	-	-	1,656	1,656
Transfers in	144,842	69,272	243,016	173,744
Transfers out	(472,500)	(472,500)	(472,500)	-
Total other financing uses	(327,658)	(403,228)	(227,828)	175,400
Net Change in Fund Balance	(5,852,720)	(3,651,237)	1,093,907	4,745,144
Fund Balance - Beginning of year	40,947,234	40,947,234	40,947,234	-
Fund Balance - End of year	<u>\$ 35,094,514</u>	<u>\$ 37,295,997</u>	<u>\$ 42,041,141</u>	<u>\$ 4,745,144</u>

Plymouth-Canton Community Schools

Required Supplementary Information Budgetary Comparison Schedule - Major Special Revenue Fund Funded Projects Fund

Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Revenue				
Local sources	\$ 261,564	\$ 189,641	\$ 192,750	\$ 3,109
State sources	5,807,297	12,534,197	7,848,767	(4,685,430)
Federal sources	17,075,385	17,194,572	16,943,559	(251,013)
Interdistrict sources	621,184	2,292,773	-	(2,292,773)
Total revenue	23,765,430	32,211,183	24,985,076	(7,226,107)
Expenditures	23,765,430	31,680,953	24,818,224	(6,862,729)
Excess of Revenue Over Expenditures	-	530,230	166,852	(363,378)
Other Financing Uses - Transfers out	-	-	(53,841)	(53,841)
Net Change in Fund Balance	-	530,230	113,011	(417,219)
Fund Balance (Deficit) - Beginning of year	(591,871)	(591,871)	(591,871)	-
Fund Balance (Deficit) - End of year	<u>\$ (591,871)</u>	<u>\$ (61,641)</u>	<u>\$ (478,860)</u>	<u>\$ (417,219)</u>

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net Pension Liability Michigan Public School Employees' Retirement System

	Last Nine Plan Years								
	Plan Years Ended September 30								
	2022	2021	2020	2019	2018	2017	2016	2015	2014
School District's proportion of the net pension liability	1.14375 %	1.11130 %	1.08590 %	1.06158 %	1.04147 %	1.02015 %	1.01284 %	1.03480 %	1.07377 %
School District's proportionate share of the net pension liability	\$ 430,150,738	\$ 263,105,652	\$ 373,017,411	\$ 351,560,054	\$ 313,086,036	\$ 264,365,285	\$ 252,694,704	\$ 252,749,097	\$ 236,512,593
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934	\$ 84,658,411	\$ 86,306,925	\$ 92,104,586
School District's proportionate share of the net pension liability as a percentage of its covered payroll	386.33 %	259.45 %	384.46 %	377.80 %	348.68 %	307.14 %	298.49 %	292.85 %	256.79 %
Plan fiduciary net position as a percentage of total pension liability	60.77 %	72.32 %	59.49 %	60.08 %	62.12 %	63.96 %	63.01 %	62.92 %	66.15 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of Pension Contributions Michigan Public School Employees' Retirement System

**Last Nine Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 53,736,911	\$ 39,496,049	\$ 32,717,110	\$ 29,229,021	\$ 27,573,689	\$ 26,208,885	\$ 23,952,714	\$ 23,809,029	\$ 17,195,497
Contributions in relation to the statutorily required contribution	53,736,911	39,496,049	32,717,110	29,229,021	27,573,689	26,208,885	23,952,714	23,809,029	17,195,497
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051	\$ 85,357,679	\$ 84,661,542	\$ 88,080,405
Contributions as a Percentage of Covered Payroll	47.57 %	35.97 %	32.90 %	30.26 %	30.01 %	29.38 %	28.06 %	28.12 %	19.52 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net OPEB Liability Michigan Public School Employees' Retirement System

Last Six Plan Years
Plan Years Ended September 30

	2022	2021	2020	2019	2018	2017
School District's proportion of the net OPEB liability	1.14840 %	1.12499 %	1.09675 %	1.06635 %	1.05578 %	1.01971 %
School District's proportionate share of the net OPEB liability	\$ 24,323,732	\$ 17,171,536	\$ 58,755,900	\$ 76,540,207	\$ 83,923,058	\$ 90,300,113
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934
School District's proportionate share of the net OPEB liability as a percentage of its covered payroll	21.85 %	16.93 %	60.56 %	82.25 %	93.46 %	104.91 %
Plan fiduciary net position as a percentage of total OPEB liability	83.09 %	88.87 %	59.76 %	48.67 %	43.10 %	36.53 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of OPEB Contributions Michigan Public School Employees' Retirement System

**Last Six Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018
Statutorily required contribution	\$ 9,093,391	\$ 8,948,109	\$ 8,161,960	\$ 7,694,530	\$ 7,172,244	\$ 6,415,190
Contributions in relation to the statutorily required contribution	9,093,391	8,948,109	8,161,960	7,694,530	7,172,244	6,415,190
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051
Contributions as a Percentage of Covered Payroll	8.05 %	8.15 %	8.21 %	7.97 %	7.81 %	7.19 %

June 30, 2023

Budgetary Comparison Schedule - General Fund

1 - Capital outlay expenditures are included in the functional categories to which they relate in accordance with the adopted budget of the School District. Capital outlay is presented separately on the statement of revenue, expenditures, and changes in fund balances.

2 - Proceeds from the sale of capital assets are included in local revenue in accordance with the adopted budget of the School District. Proceeds are presented separately on the statement of revenue, expenditures, and changes in fund balances.

3 - Transfers to debt funds to fund principal payments are included in debt service in accordance with the adopted budget of the School District. These transfers are presented as transfers out within other financing uses on the statement of revenue, expenditures, and changes in fund balances.

Pension Information

Ultimately, 10 years of data will be presented in both of the pension-related schedules. The number of years currently presented represents the number of years since the accounting standard requiring these schedules first became applicable.

The required contributions for the year ended June 30, 2023 include a one-time contribution of \$11,477,270, referred to as 147c(2), related to funding received from the State and remitted to the System for the purpose of contributing additional assets to the System.

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

Changes in Assumptions

There were no significant changes of assumptions for each of the reported plan years ended September 30 except for the following:

- 2022 - The discount rate and investment rate of return used in the September 30, 2021 actuarial valuation decreased by 0.80 percentage points.
- 2019 - The discount rate used in the September 30, 2018 actuarial valuation decreased by 0.25 percentage points.
- 2018 - The discount rate used in the September 30, 2017 actuarial valuation decreased by 0.45 percentage points. The valuation also includes the impact of an updated experience study for the periods from 2012 to 2017.
- 2017 - The discount rate used in the September 30, 2016 actuarial valuation decreased by 0.50 percentage points.

OPEB Information

Ultimately, 10 years of data will be presented in both of the OPEB-related schedules. The number of years currently presented represents the number of years since the accounting standard requiring these schedules first became applicable.

Benefit Changes

There were no changes of benefit terms for each of the reported plan years ended September 30.

June 30, 2023

Changes in Assumptions

There were no significant changes of assumptions for each of the reported plan years ended September 30 except for the following:

- 2022 - The discount rate and investment rate of return used in the September 30, 2021 actuarial valuation decreased by 0.95 percentage points. This resulted in a lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional \$1.1 billion in 2022.
- 2021 - The health care cost trend rate used in the September 30, 2020 actuarial valuation increased by 0.75 percentage points for members over 65. In addition, actual per person health benefit costs being lower than projected. This reduced the plan's total OPEB liability by an additional \$1.3 billion in 2021.
- 2020 - The health care cost trend rate used in the September 30, 2019 actuarial valuation decreased by 0.50 percentage points. This, in addition to actual per person health benefit costs being lower than projected, reduced the plan's total OPEB liability by an additional \$1.8 billion in 2020.
- 2019 - The discount rate used in the September 30, 2018 actuarial valuation decreased by 0.20 percentage points. The valuation also includes the impact of an updated experience study for the periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by an additional \$1.4 billion in 2019.
- 2018 - The discount rate used in the September 30, 2017 actuarial valuation decreased by 0.35 percentage points. The valuation also includes the impact of an updated experience study for the periods from 2012 to 2017. This resulted in lower than projected per person health benefit costs to reduce the plan's total OPEB liability by \$1.4 billion in 2018.

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Other Supplementary Information

Plymouth-Canton Community Schools

Other Supplementary Information Combining Balance Sheet Nonmajor Governmental Funds

June 30, 2023

	Food Services	Special Revenue Funds Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	Debt Service Funds 2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Assets												
Cash and investments	\$ 2,013,176	\$ 1,191,988	\$ 1,425,735	\$ 6,756,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:												
Property taxes receivable	-	-	-	-	-	-	107	407	32	436	645	1,627
Accrued interest receivable	-	-	-	-	89,158	-	-	-	-	-	-	89,158
Other receivables	1,785	(2,944)	-	-	-	-	-	-	-	-	-	-
Due from other governments	71,054	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	758,531	-	72,695	-	-	-	13,887	52,851	4,157	56,516	83,671	211,082
Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	5,619,251	-	225,283	857,393	67,440	916,858	1,357,383	9,043,608
Total assets	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475
Liabilities												
Accounts payable	\$ 11,298	\$ 18,175	\$ 918,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	69,519	-	4,368,255	-	-	-	-	-	-	-	-
Accrued liabilities and other	22,628	75,051	579,745	-	-	-	-	-	-	-	-	-
Unearned revenue	186,307	66,894	-	-	-	-	-	-	-	-	-	-
Total liabilities	220,233	229,639	1,498,430	4,368,255	-	-	-	-	-	-	-	-
Fund Balances												
Nonspendable - Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted:												
Debt service	-	-	-	-	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Food service	2,624,313	-	-	-	-	-	-	-	-	-	-	-
Committed:												
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Committed for community service	-	959,405	-	-	-	-	-	-	-	-	-	-
Committed for student activities	-	-	-	2,388,575	-	-	-	-	-	-	-	-
Total fund balances	2,729,691	959,405	-	2,388,575	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Total liabilities and fund balances	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net Pension Liability Michigan Public School Employees' Retirement System

Last Nine Plan Years Plan Years Ended September 30

	2022	2021	2020	2019	2018	2017	2016	2015	2014
School District's proportion of the net pension liability	1.14375 %	1.11130 %	1.08590 %	1.06158 %	1.04147 %	1.02015 %	1.01284 %	1.03480 %	1.07377 %
School District's proportionate share of the net pension liability	\$ 430,150,738	\$ 263,105,652	\$ 373,017,411	\$ 351,560,054	\$ 313,086,036	\$ 264,365,285	\$ 252,694,704	\$ 252,749,097	\$ 236,512,593
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934	\$ 84,658,411	\$ 86,306,925	\$ 92,104,586
School District's proportionate share of the net pension liability as a percentage of its covered payroll	386.33 %	259.45 %	384.46 %	377.80 %	348.68 %	307.14 %	298.49 %	292.85 %	256.79 %
Plan fiduciary net position as a percentage of total pension liability	60.77 %	72.32 %	59.49 %	60.08 %	62.12 %	63.96 %	63.01 %	62.92 %	66.15 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of Pension Contributions Michigan Public School Employees' Retirement System

**Last Nine Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 53,736,911	\$ 39,496,049	\$ 32,717,110	\$ 29,229,021	\$ 27,573,689	\$ 26,208,885	\$ 23,952,714	\$ 23,809,029	\$ 17,195,497
Contributions in relation to the statutorily required contribution	53,736,911	39,496,049	32,717,110	29,229,021	27,573,689	26,208,885	23,952,714	23,809,029	17,195,497
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051	\$ 85,357,679	\$ 84,661,542	\$ 88,080,405
Contributions as a Percentage of Covered Payroll	47.57 %	35.97 %	32.90 %	30.26 %	30.01 %	29.38 %	28.06 %	28.12 %	19.52 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net OPEB Liability Michigan Public School Employees' Retirement System

Last Six Plan Years
Plan Years Ended September 30

	2022	2021	2020	2019	2018	2017
School District's proportion of the net OPEB liability	1.14840 %	1.12499 %	1.09675 %	1.06635 %	1.05578 %	1.01971 %
School District's proportionate share of the net OPEB liability	\$ 24,323,732	\$ 17,171,536	\$ 58,755,900	\$ 76,540,207	\$ 83,923,058	\$ 90,300,113
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934
School District's proportionate share of the net OPEB liability as a percentage of its covered payroll	21.85 %	16.93 %	60.56 %	82.25 %	93.46 %	104.91 %
Plan fiduciary net position as a percentage of total OPEB liability	83.09 %	88.87 %	59.76 %	48.67 %	43.10 %	36.53 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of OPEB Contributions Michigan Public School Employees' Retirement System

**Last Six Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018
Statutorily required contribution	\$ 9,093,391	\$ 8,948,109	\$ 8,161,960	\$ 7,694,530	\$ 7,172,244	\$ 6,415,190
Contributions in relation to the statutorily required contribution	9,093,391	8,948,109	8,161,960	7,694,530	7,172,244	6,415,190
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051
Contributions as a Percentage of Covered Payroll	8.05 %	8.15 %	8.21 %	7.97 %	7.81 %	7.19 %

Plymouth-Canton Community Schools

Other Supplementary Information Combining Balance Sheet Nonmajor Governmental Funds

June 30, 2023

	Food Services	Special Revenue Funds Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	Debt Service Funds 2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Assets												
Cash and investments	\$ 2,013,176	\$ 1,191,988	\$ 1,425,735	\$ 6,756,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:												
Property taxes receivable	-	-	-	-	-	-	107	407	32	436	645	1,627
Accrued interest receivable	-	-	-	-	89,158	-	-	-	-	-	-	89,158
Other receivables	1,785	(2,944)	-	-	-	-	-	-	-	-	-	-
Due from other governments	71,054	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	758,531	-	72,695	-	-	-	13,887	52,851	4,157	56,516	83,671	211,082
Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	5,619,251	-	225,283	857,393	67,440	916,858	1,357,383	9,043,608
Total assets	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475
Liabilities												
Accounts payable	\$ 11,298	\$ 18,175	\$ 918,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	69,519	-	4,368,255	-	-	-	-	-	-	-	-
Accrued liabilities and other	22,628	75,051	579,745	-	-	-	-	-	-	-	-	-
Unearned revenue	186,307	66,894	-	-	-	-	-	-	-	-	-	-
Total liabilities	220,233	229,639	1,498,430	4,368,255	-	-	-	-	-	-	-	-
Fund Balances												
Nonspendable - Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted:												
Debt service	-	-	-	-	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Food service	2,624,313	-	-	-	-	-	-	-	-	-	-	-
Committed:												
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Committed for community service	-	959,405	-	-	-	-	-	-	-	-	-	-
Committed for student activities	-	-	-	2,388,575	-	-	-	-	-	-	-	-
Total fund balances	2,729,691	959,405	-	2,388,575	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Total liabilities and fund balances	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Other Supplementary Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds

June 30, 2023

	Capital Improvements	Capital Project Funds 2013 Capital Projects	2015 Capital Projects	2019 Capital Projects	Total
Assets					
Cash and investments	\$ 277,663	\$ -	\$ -	\$ -	\$ 11,665,392
Receivables:					
Property taxes receivable	-	-	-	-	1,627
Accrued interest receivable	-	-	-	-	89,158
Other receivables	-	-	-	-	(1,159)
Due from other governments	-	-	-	-	71,054
Due from other funds	449,466	49,574	469,081	-	2,010,429
Inventory	-	-	-	-	105,378
Restricted assets	-	266,304	141,269	1,585,625	11,036,806
Total assets	\$ 727,129	\$ 315,878	\$ 610,350	\$ 1,585,625	\$ 24,978,685
Liabilities					
Accounts payable	\$ -	\$ 21,351	\$ 8,076	\$ -	\$ 977,585
Due to other funds	-	-	-	-	4,437,774
Accrued liabilities and other	-	-	-	-	677,424
Unearned revenue	-	-	-	-	253,201
Total liabilities	-	21,351	8,076	-	6,345,984
Fund Balances					
Nonspendable - Inventory	-	-	-	-	105,378
Restricted:					
Debt service	-	-	-	-	9,345,475
Capital projects	-	294,527	602,274	1,585,625	2,482,426
Food service	-	-	-	-	2,624,313
Committed:					
Capital projects	727,129	-	-	-	727,129
Committed for community service	-	-	-	-	959,405
Committed for student activities	-	-	-	-	2,388,575
Total fund balances	727,129	294,527	602,274	1,585,625	18,632,701
Total liabilities and fund balances	\$ 727,129	\$ 315,878	\$ 610,350	\$ 1,585,625	\$ 24,978,685

Plymouth-Canton Community Schools

Other Supplementary Information Combining Statement of Revenue, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds

Year Ended June 30, 2023

	Special Revenue Funds				Debt Service Funds							
	Food Services	Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Revenue												
Local sources	\$ 2,954,617	\$ 3,580,948	\$ -	\$ 2,427,149	\$ 34,390	\$ 2,713,109	\$ 2,053,164	\$ 7,415,216	\$ 366,636	\$ 7,626,036	\$ 9,165,840	\$ 29,374,391
State sources	336,114	996	3,010,323	-	-	47,561	35,992	129,828	6,427	133,685	160,678	514,171
Federal sources	3,120,978	-	-	-	-	-	-	-	-	-	-	-
Interdistrict sources	-	-	4,858,374	-	-	-	-	-	-	-	-	-
Total revenue	6,411,709	3,581,944	7,868,697	2,427,149	34,390	2,760,670	2,089,156	7,545,044	373,063	7,759,721	9,326,518	29,888,562
Expenditures												
Current:												
Instruction	-	227,371	4,458,640	-	-	-	-	-	-	-	-	-
Support services	-	1,301	3,410,057	2,225,165	-	-	-	-	-	-	-	-
Food services	6,563,593	176	-	-	-	-	-	-	-	-	-	-
Community services	428	2,895,641	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal	-	-	-	-	-	2,975,200	1,100,000	6,045,000	300,000	4,900,000	7,485,000	22,805,200
Interest	-	-	-	-	-	148,750	938,125	1,067,500	36,000	2,772,750	976,587	5,939,712
Other debt costs	-	-	-	-	-	1,250	1,749	500	300	301	351	4,451
Capital outlay	73,890	6,821	-	-	-	-	-	-	-	-	-	-
Total expenditures	6,637,911	3,131,310	7,868,697	2,225,165	-	3,125,200	2,039,874	7,113,000	336,300	7,673,051	8,461,938	28,749,363
Excess of Revenue (Under) Over Expenditures	(226,202)	450,634	-	201,984	34,390	(364,530)	49,282	432,044	36,763	86,670	864,580	1,139,199
Other Financing Sources (Uses)												
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	35,730	-	-	-	472,500	5,120	-	-	-	-	-	477,620
Transfers out	-	(224,905)	-	-	-	-	(5,120)	-	-	-	-	(5,120)
Total other financing sources (uses)	35,730	(224,905)	-	-	472,500	5,120	(5,120)	-	-	-	-	472,500
Net Change in Fund Balances	(190,472)	225,729	-	201,984	506,890	(359,410)	44,162	432,044	36,763	86,670	864,580	1,611,699
Fund Balances - Beginning of year	2,920,163	733,676	-	2,186,591	5,201,519	359,410	195,115	478,607	34,866	887,140	577,119	7,733,776
Fund Balances - End of year	\$ 2,729,691	\$ 959,405	\$ -	\$ 2,388,575	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Plymouth-Canton Community Schools

Other Supplementary Information Combining Balance Sheet Nonmajor Governmental Funds

June 30, 2023

	Food Services	Special Revenue Funds Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	Debt Service Funds 2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Assets												
Cash and investments	\$ 2,013,176	\$ 1,191,988	\$ 1,425,735	\$ 6,756,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:												
Property taxes receivable	-	-	-	-	-	-	107	407	32	436	645	1,627
Accrued interest receivable	-	-	-	-	89,158	-	-	-	-	-	-	89,158
Other receivables	1,785	(2,944)	-	-	-	-	-	-	-	-	-	-
Due from other governments	71,054	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	758,531	-	72,695	-	-	-	13,887	52,851	4,157	56,516	83,671	211,082
Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	5,619,251	-	225,283	857,393	67,440	916,858	1,357,383	9,043,608
Total assets	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475
Liabilities												
Accounts payable	\$ 11,298	\$ 18,175	\$ 918,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	69,519	-	4,368,255	-	-	-	-	-	-	-	-
Accrued liabilities and other	22,628	75,051	579,745	-	-	-	-	-	-	-	-	-
Unearned revenue	186,307	66,894	-	-	-	-	-	-	-	-	-	-
Total liabilities	220,233	229,639	1,498,430	4,368,255	-	-	-	-	-	-	-	-
Fund Balances												
Nonspendable - Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted:												
Debt service	-	-	-	-	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Food service	2,624,313	-	-	-	-	-	-	-	-	-	-	-
Committed:												
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Committed for community service	-	959,405	-	-	-	-	-	-	-	-	-	-
Committed for student activities	-	-	-	2,388,575	-	-	-	-	-	-	-	-
Total fund balances	2,729,691	959,405	-	2,388,575	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Total liabilities and fund balances	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net Pension Liability Michigan Public School Employees' Retirement System

Last Nine Plan Years Plan Years Ended September 30

	2022	2021	2020	2019	2018	2017	2016	2015	2014
School District's proportion of the net pension liability	1.14375 %	1.11130 %	1.08590 %	1.06158 %	1.04147 %	1.02015 %	1.01284 %	1.03480 %	1.07377 %
School District's proportionate share of the net pension liability	\$ 430,150,738	\$ 263,105,652	\$ 373,017,411	\$ 351,560,054	\$ 313,086,036	\$ 264,365,285	\$ 252,694,704	\$ 252,749,097	\$ 236,512,593
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934	\$ 84,658,411	\$ 86,306,925	\$ 92,104,586
School District's proportionate share of the net pension liability as a percentage of its covered payroll	386.33 %	259.45 %	384.46 %	377.80 %	348.68 %	307.14 %	298.49 %	292.85 %	256.79 %
Plan fiduciary net position as a percentage of total pension liability	60.77 %	72.32 %	59.49 %	60.08 %	62.12 %	63.96 %	63.01 %	62.92 %	66.15 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of Pension Contributions Michigan Public School Employees' Retirement System

**Last Nine Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 53,736,911	\$ 39,496,049	\$ 32,717,110	\$ 29,229,021	\$ 27,573,689	\$ 26,208,885	\$ 23,952,714	\$ 23,809,029	\$ 17,195,497
Contributions in relation to the statutorily required contribution	53,736,911	39,496,049	32,717,110	29,229,021	27,573,689	26,208,885	23,952,714	23,809,029	17,195,497
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051	\$ 85,357,679	\$ 84,661,542	\$ 88,080,405
Contributions as a Percentage of Covered Payroll	47.57 %	35.97 %	32.90 %	30.26 %	30.01 %	29.38 %	28.06 %	28.12 %	19.52 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of the School District's Proportionate Share of the Net OPEB Liability Michigan Public School Employees' Retirement System

Last Six Plan Years
Plan Years Ended September 30

	2022	2021	2020	2019	2018	2017
School District's proportion of the net OPEB liability	1.14840 %	1.12499 %	1.09675 %	1.06635 %	1.05578 %	1.01971 %
School District's proportionate share of the net OPEB liability	\$ 24,323,732	\$ 17,171,536	\$ 58,755,900	\$ 76,540,207	\$ 83,923,058	\$ 90,300,113
School District's covered payroll	\$ 111,341,594	\$ 101,407,249	\$ 97,023,828	\$ 93,055,398	\$ 89,792,682	\$ 86,072,934
School District's proportionate share of the net OPEB liability as a percentage of its covered payroll	21.85 %	16.93 %	60.56 %	82.25 %	93.46 %	104.91 %
Plan fiduciary net position as a percentage of total OPEB liability	83.09 %	88.87 %	59.76 %	48.67 %	43.10 %	36.53 %

Plymouth-Canton Community Schools

Required Supplementary Information Schedule of OPEB Contributions Michigan Public School Employees' Retirement System

**Last Six Fiscal Years
Years Ended June 30**

	2023	2022	2021	2020	2019	2018
Statutorily required contribution	\$ 9,093,391	\$ 8,948,109	\$ 8,161,960	\$ 7,694,530	\$ 7,172,244	\$ 6,415,190
Contributions in relation to the statutorily required contribution	9,093,391	8,948,109	8,161,960	7,694,530	7,172,244	6,415,190
Contribution Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School District's Covered Payroll	\$ 112,972,604	\$ 109,803,525	\$ 99,437,876	\$ 96,600,216	\$ 91,876,986	\$ 89,202,051
Contributions as a Percentage of Covered Payroll	8.05 %	8.15 %	8.21 %	7.97 %	7.81 %	7.19 %

Plymouth-Canton Community Schools

Other Supplementary Information Combining Balance Sheet Nonmajor Governmental Funds

June 30, 2023

	Food Services	Special Revenue Funds Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	Debt Service Funds 2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Assets												
Cash and investments	\$ 2,013,176	\$ 1,191,988	\$ 1,425,735	\$ 6,756,830	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables:												
Property taxes receivable	-	-	-	-	-	-	107	407	32	436	645	1,627
Accrued interest receivable	-	-	-	-	89,158	-	-	-	-	-	-	89,158
Other receivables	1,785	(2,944)	-	-	-	-	-	-	-	-	-	-
Due from other governments	71,054	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	758,531	-	72,695	-	-	-	13,887	52,851	4,157	56,516	83,671	211,082
Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	5,619,251	-	225,283	857,393	67,440	916,858	1,357,383	9,043,608
Total assets	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475
Liabilities												
Accounts payable	\$ 11,298	\$ 18,175	\$ 918,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	69,519	-	4,368,255	-	-	-	-	-	-	-	-
Accrued liabilities and other	22,628	75,051	579,745	-	-	-	-	-	-	-	-	-
Unearned revenue	186,307	66,894	-	-	-	-	-	-	-	-	-	-
Total liabilities	220,233	229,639	1,498,430	4,368,255	-	-	-	-	-	-	-	-
Fund Balances												
Nonspendable - Inventory	105,378	-	-	-	-	-	-	-	-	-	-	-
Restricted:												
Debt service	-	-	-	-	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Food service	2,624,313	-	-	-	-	-	-	-	-	-	-	-
Committed:												
Capital projects	-	-	-	-	-	-	-	-	-	-	-	-
Committed for community service	-	959,405	-	-	-	-	-	-	-	-	-	-
Committed for student activities	-	-	-	2,388,575	-	-	-	-	-	-	-	-
Total fund balances	2,729,691	959,405	-	2,388,575	5,708,409	-	239,277	910,651	71,629	973,810	1,441,699	9,345,475
Total liabilities and fund balances	\$ 2,949,924	\$ 1,189,044	\$ 1,498,430	\$ 6,756,830	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Other Supplementary Information
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds

June 30, 2023

	Capital Improvements	Capital Project Funds 2013 Capital Projects	2015 Capital Projects	2019 Capital Projects	Total
Assets					
Cash and investments	\$ 277,663	\$ -	\$ -	\$ -	\$ 11,665,392
Receivables:					
Property taxes receivable	-	-	-	-	1,627
Accrued interest receivable	-	-	-	-	89,158
Other receivables	-	-	-	-	(1,159)
Due from other governments	-	-	-	-	71,054
Due from other funds	449,466	49,574	469,081	-	2,010,429
Inventory	-	-	-	-	105,378
Restricted assets	-	266,304	141,269	1,585,625	11,036,806
Total assets	\$ 727,129	\$ 315,878	\$ 610,350	\$ 1,585,625	\$ 24,978,685
Liabilities					
Accounts payable	\$ -	\$ 21,351	\$ 8,076	\$ -	\$ 977,585
Due to other funds	-	-	-	-	4,437,774
Accrued liabilities and other	-	-	-	-	677,424
Unearned revenue	-	-	-	-	253,201
Total liabilities	-	21,351	8,076	-	6,345,984
Fund Balances					
Nonspendable - Inventory	-	-	-	-	105,378
Restricted:					
Debt service	-	-	-	-	9,345,475
Capital projects	-	294,527	602,274	1,585,625	2,482,426
Food service	-	-	-	-	2,624,313
Committed:					
Capital projects	727,129	-	-	-	727,129
Committed for community service	-	-	-	-	959,405
Committed for student activities	-	-	-	-	2,388,575
Total fund balances	727,129	294,527	602,274	1,585,625	18,632,701
Total liabilities and fund balances	\$ 727,129	\$ 315,878	\$ 610,350	\$ 1,585,625	\$ 24,978,685

Plymouth-Canton Community Schools

Other Supplementary Information Combining Statement of Revenue, Expenditures, and Changes in Fund Balances Nonmajor Governmental Funds

Year Ended June 30, 2023

	Special Revenue Funds				Debt Service Funds							
	Food Services	Community Services	Act 18	Student Activities	2010 QSCB	2013 Series A	2015 Series B	2017 Refunding	2019 Refunding	2020 School Building & Site	2021 Refunding	Total Debt Service Funds
Revenue												
Local sources	\$ 2,954,617	\$ 3,580,948	\$ -	\$ 2,427,149	\$ 34,390	\$ 2,713,109	\$ 2,053,164	\$ 7,415,216	\$ 366,636	\$ 7,626,036	\$ 9,165,840	\$ 29,374,391
State sources	336,114	996	3,010,323	-	-	47,561	35,992	129,828	6,427	133,685	160,678	514,171
Federal sources	3,120,978	-	-	-	-	-	-	-	-	-	-	-
Interdistrict sources	-	-	4,858,374	-	-	-	-	-	-	-	-	-
Total revenue	6,411,709	3,581,944	7,868,697	2,427,149	34,390	2,760,670	2,089,156	7,545,044	373,063	7,759,721	9,326,518	29,888,562
Expenditures												
Current:												
Instruction	-	227,371	4,458,640	-	-	-	-	-	-	-	-	-
Support services	-	1,301	3,410,057	2,225,165	-	-	-	-	-	-	-	-
Food services	6,563,593	176	-	-	-	-	-	-	-	-	-	-
Community services	428	2,895,641	-	-	-	-	-	-	-	-	-	-
Debt service:												
Principal	-	-	-	-	-	2,975,200	1,100,000	6,045,000	300,000	4,900,000	7,485,000	22,805,200
Interest	-	-	-	-	-	148,750	938,125	1,067,500	36,000	2,772,750	976,587	5,939,712
Other debt costs	-	-	-	-	-	1,250	1,749	500	300	301	351	4,451
Capital outlay	73,890	6,821	-	-	-	-	-	-	-	-	-	-
Total expenditures	6,637,911	3,131,310	7,868,697	2,225,165	-	3,125,200	2,039,874	7,113,000	336,300	7,673,051	8,461,938	28,749,363
Excess of Revenue (Under) Over Expenditures	(226,202)	450,634	-	201,984	34,390	(364,530)	49,282	432,044	36,763	86,670	864,580	1,139,199
Other Financing Sources (Uses)												
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	35,730	-	-	-	472,500	5,120	-	-	-	-	-	477,620
Transfers out	-	(224,905)	-	-	-	-	(5,120)	-	-	-	-	(5,120)
Total other financing sources (uses)	35,730	(224,905)	-	-	472,500	5,120	(5,120)	-	-	-	-	472,500
Net Change in Fund Balances	(190,472)	225,729	-	201,984	506,890	(359,410)	44,162	432,044	36,763	86,670	864,580	1,611,699
Fund Balances - Beginning of year	2,920,163	733,676	-	2,186,591	5,201,519	359,410	195,115	478,607	34,866	887,140	577,119	7,733,776
Fund Balances - End of year	\$ 2,729,691	\$ 959,405	\$ -	\$ 2,388,575	\$ 5,708,409	\$ -	\$ 239,277	\$ 910,651	\$ 71,629	\$ 973,810	\$ 1,441,699	\$ 9,345,475

Plymouth-Canton Community Schools

Other Supplementary Information Combining Statement of Revenue, Expenditures, and Changes in Fund Balances (Continued) Nonmajor Governmental Funds

Year Ended June 30, 2023

	Capital Improvements	Capital Project Funds 2013 Capital Projects	2015 Capital Projects	2019 Capital Projects	Total
Revenue					
Local sources	\$ 4,609	\$ 8,716	\$ 4,624	\$ 58,217	\$ 38,413,271
State sources	-	-	-	-	3,861,604
Federal sources	-	-	-	-	3,120,978
Interdistrict sources	-	-	-	-	4,858,374
Total revenue	4,609	8,716	4,624	58,217	50,254,227
Expenditures					
Current:					
Instruction	-	-	-	-	4,686,011
Support services	3,254	4,900	2,600	-	5,647,277
Food services	-	-	-	-	6,563,769
Community services	-	-	-	-	2,896,069
Debt service:					
Principal	-	-	-	-	22,805,200
Interest	-	-	-	-	5,939,712
Other debt costs	-	-	-	-	4,451
Capital outlay	-	-	17,582	-	98,293
Total expenditures	3,254	4,900	20,182	-	48,640,782
Excess of Revenue (Under) Over Expenditures	1,355	3,816	(15,558)	58,217	1,613,445
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	500,000	182,656	-	-	682,656
Transfers in	-	-	-	-	513,350
Transfers out	-	-	-	-	(230,025)
Total other financing sources (uses)	500,000	182,656	-	-	965,981
Net Change in Fund Balances	501,355	186,472	(15,558)	58,217	2,579,426
Fund Balances - Beginning of year	225,774	108,055	617,832	1,527,408	16,053,275
Fund Balances - End of year	<u>\$ 727,129</u>	<u>\$ 294,527</u>	<u>\$ 602,274</u>	<u>\$ 1,585,625</u>	<u>\$ 18,632,701</u>

Plymouth-Canton Community Schools

Other Supplementary Information Combining Statement of Revenue, Expenditures, and Changes in Fund Balances (Continued) Nonmajor Governmental Funds

Year Ended June 30, 2023

	Capital Improvements	Capital Project Funds 2013 Capital Projects	2015 Capital Projects	2019 Capital Projects	Total
Revenue					
Local sources	\$ 4,609	\$ 8,716	\$ 4,624	\$ 58,217	\$ 38,413,271
State sources	-	-	-	-	3,861,604
Federal sources	-	-	-	-	3,120,978
Interdistrict sources	-	-	-	-	4,858,374
Total revenue	4,609	8,716	4,624	58,217	50,254,227
Expenditures					
Current:					
Instruction	-	-	-	-	4,686,011
Support services	3,254	4,900	2,600	-	5,647,277
Food services	-	-	-	-	6,563,769
Community services	-	-	-	-	2,896,069
Debt service:					
Principal	-	-	-	-	22,805,200
Interest	-	-	-	-	5,939,712
Other debt costs	-	-	-	-	4,451
Capital outlay	-	-	17,582	-	98,293
Total expenditures	3,254	4,900	20,182	-	48,640,782
Excess of Revenue (Under) Over Expenditures	1,355	3,816	(15,558)	58,217	1,613,445
Other Financing Sources (Uses)					
Proceeds from sale of capital assets	500,000	182,656	-	-	682,656
Transfers in	-	-	-	-	513,350
Transfers out	-	-	-	-	(230,025)
Total other financing sources (uses)	500,000	182,656	-	-	965,981
Net Change in Fund Balances	501,355	186,472	(15,558)	58,217	2,579,426
Fund Balances - Beginning of year	225,774	108,055	617,832	1,527,408	16,053,275
Fund Balances - End of year	\$ 727,129	\$ 294,527	\$ 602,274	\$ 1,585,625	\$ 18,632,701

Other Supplementary Information
Schedule of Bonded Indebtedness

June 30, 2023

Years Ending June 30	2010 Bond Principal	2015 Bond Principal	2017 Bond Principal	2019 Bond Principal	2020 Bond Principal	2021 Bond Principal	2023 Bond Principal	Total
2024	\$ -	\$ 1,150,000	\$ 1,605,000	\$ 300,000	\$ 5,475,000	\$ 8,865,000	\$ 4,625,000	\$ 22,020,000
2025	-	1,200,000	1,700,000	300,000	5,475,000	9,050,000	5,325,000	23,050,000
2026	-	1,250,000	1,790,000	-	6,350,000	8,695,000	6,525,000	24,610,000
2027	7,560,000	2,300,000	1,880,000	-	3,275,000	9,205,000	2,750,000	26,970,000
2028	-	2,375,000	1,965,000	-	3,400,000	9,285,000	2,900,000	19,925,000
2029	-	2,425,000	2,055,000	-	3,600,000	9,345,000	3,025,000	20,450,000
2030	-	2,500,000	2,145,000	-	3,950,000	5,465,000	3,175,000	17,235,000
2031	-	2,550,000	2,165,000	-	4,200,000	5,480,000	3,350,000	17,745,000
2032	-	2,600,000	-	-	5,150,000	5,485,000	3,500,000	16,735,000
2033	-	2,650,000	-	-	5,300,000	5,540,000	3,675,000	17,165,000
2034	-	2,700,000	-	-	5,450,000	-	3,875,000	12,025,000
2035	-	2,725,000	-	-	5,600,000	-	4,075,000	12,400,000
2036	-	-	-	-	5,750,000	-	4,275,000	10,025,000
2037	-	-	-	-	5,900,000	-	4,475,000	10,375,000
2038	-	-	-	-	6,075,000	-	4,700,000	10,775,000
2039	-	-	-	-	6,250,000	-	4,950,000	11,200,000
2040	-	-	-	-	6,325,000	-	5,175,000	11,500,000
2041	-	-	-	-	-	-	5,450,000	5,450,000
2042	-	-	-	-	-	-	5,700,000	5,700,000
2043	-	-	-	-	-	-	5,975,000	5,975,000
Total remaining payments	<u>\$ 7,560,000</u>	<u>\$ 26,425,000</u>	<u>\$ 15,305,000</u>	<u>\$ 600,000</u>	<u>\$ 87,525,000</u>	<u>\$ 76,415,000</u>	<u>\$ 87,500,000</u>	<u>\$ 301,330,000</u>
Interest rate	5.40%	3.00% to 4.00%	5.00%	4.00%	3.00%	0.11% to 2.09%	5.00%	
Original issue	<u>\$ 7,560,000</u>	<u>\$ 38,720,000</u>	<u>\$ 26,655,000</u>	<u>\$ 6,035,000</u>	<u>\$ 100,000,000</u>	<u>\$ 85,850,000</u>	<u>\$ 87,500,000</u>	<u>\$ 417,320,000</u>

Principal payments for the bond issues are due on May 1 of each year.

Interest payments for the bond issues are due on May 1 and November 1 of each year.

Plymouth-Canton Community Schools

Federal Awards Supplemental Information June 30, 2023

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Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**Independent Auditor's Report**

To the Board of Education
Plymouth-Canton Community Schools

We have audited the financial statements of the governmental activities, the major funds, and the aggregate remaining fund information of Plymouth-Canton Community Schools (the "School District") as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the School District's basic financial statements. We issued our report thereon dated October 5, 2023, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to October 5, 2023.

The accompanying schedule of expenditures of federal awards and the reconciliation of basic financial statements federal revenue with schedule of expenditures of federal awards are presented for the purpose of additional analysis, as required by the Uniform Guidance, and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and the reconciliation of basic financial statements federal revenue with schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in black ink that reads "Plante & Moran, PLLC".

October 5, 2023

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

To Management and the Board of Education
Plymouth-Canton Community Schools

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of the governmental activities, the major funds, and the aggregate remaining fund information of Plymouth-Canton Community Schools (the "School District") as of and for the year ended June 30, 2023 and the related notes to the basic financial statements, which collectively comprise the School District's basic financial statements and have issued our report thereon dated October 5, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School District's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

To Management and the Board of Education
Plymouth-Canton Community Schools

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Plante & Morse, PLLC

October 5, 2023

**Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required
by the Uniform Guidance**

Independent Auditor's Report

To the Board of Education
Plymouth-Canton Community Schools

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Plymouth-Canton Community Schools' (the "School District") compliance with the types of compliance requirements identified as subject to audit in the Office of Management and Budget (OMB) Compliance Supplement that could have a direct and material effect on each of the School District's major federal programs for the year ended June 30, 2023. The School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of the major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the School District and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School District's federal programs.

To the Board of Education
Plymouth-Canton Community Schools

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

To the Board of Education
Plymouth-Canton Community Schools

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Plante & Moran, PLLC

October 5, 2023

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Federal Agency/Pass-through Agency/Program Title	Pass-through Entity Identifying Number	Assistance Listing Number	Award Amount	(Memo Only) Prior Year Expenditures	Accrued Revenue at July 1, 2022	Adjustments and Transfers	Federal Funds/ Payments In-kind Received	Federal Expenditures	Accrued Revenue at June 30, 2023	Current Year Cash Transferred to Subrecipients
Clusters:										
Child Nutrition Cluster - U.S. Department of Agriculture -										
Passed through the Michigan Department of Education:										
Noncash Assistance (Commodities):										
National Lunch Program Entitlement Commodities 2022-23	N/A	10.555	\$ 348,765	\$ -	\$ -	\$ -	\$ 348,765	\$ 348,765	\$ -	\$ -
National Lunch Program Bonus Commodities 2022-23	N/A	10.555	36,265	-	-	-	36,265	36,265	-	-
Noncash Assistance (Commodities) subtotal			385,030	-	-	-	385,030	385,030	-	-
Cash Assistance:										
Seamless Summer Option (SSO) - Breakfast	221970	10.553	388,326	-	-	-	363,682	388,326	24,644	-
Seamless Summer Option (SSO) - Breakfast 21-22	221971	10.553	2,145,348	2,145,348	119,116	-	119,116	-	-	-
Seamless Summer Option (SSO) - Lunch	221961	10.555	1,692,718	-	-	-	1,612,142	1,692,718	80,576	-
Seamless Summer Option (SSO) - Lunch 21-22	221961	10.555	5,518,388	5,518,388	295,460	-	295,460	-	-	-
Supply Chain Assistance 21-22	220910	10.555	300,914	104,821	(196,093)	-	-	196,093	-	-
Supply Chain Assistance 22-23	220910	10.555	458,805	-	-	-	458,805	-	-	-
National School Lunch program (incl. commodities)			10,504,499	7,768,557	218,483	-	2,849,205	2,735,942	105,220	-
Total Child Nutrition Cluster			10,889,529	7,768,557	218,483	-	3,234,235	3,120,972	105,220	-
Special Education Cluster - U.S. Department of Education -										
Passed through Wayne County RESA:										
IDEA Flowthrough:										
Project number 2022-2023	2022-2023	84.027	3,678,192	-	-	-	-	2,351,173	2,351,173	-
Project number 2021-2022	2021-2022	84.027	4,317,450	3,416,604	629,851	-	629,851	900,846	900,846	-
Project number 2020-2021	2020-2021	84.027	3,459,929	3,459,929	444,613	-	444,613	-	-	-
CPO 2022-2023	2022-2023	84.027	225,008	-	-	-	203,223	225,008	21,785	-
CPO 2021-2022	2021-2022	84.027	267,500	267,500	22,832	-	22,832	-	-	-
Total IDEA Flowthrough			11,948,079	7,144,033	1,097,296	-	1,300,519	3,477,027	3,273,804	-
IDEA Preschool Incentive -										
COVID-19 American Rescue Plan - IDEA Early On	2022-2023	84.181x	61,100	-	-	-	61,100	61,100	-	-
IDEA Preschool Incentive:										
Project number 2022-2023	2022-2023	84.173	161,670	-	-	-	-	161,670	161,670	-
Project number 2021-2022	2021-2022	84.173	154,155	154,155	37,460	-	37,460	-	-	-
Total IDEA Preschool Incentive		84.173	315,825	154,155	37,460	-	37,460	161,670	161,670	-
Total Special Education Cluster			12,325,004	7,298,188	1,134,756	-	1,399,079	3,699,797	3,435,474	-
Medicaid Cluster - U.S. Department of Health and Human Services										
Passed through Wayne County RESA:										
Medicaid - 2022-2023	2022/2023	94.778	49,921	-	-	-	49,921	49,921	-	-
Medicaid - 2021-2022	2021/2022	94.778	57,317	57,317	-	-	-	-	-	-
Total Medicaid Cluster			107,238	57,317	-	-	49,921	49,921	-	-
Total Clusters			23,321,771	15,124,062	1,353,239	-	4,883,235	8,870,690	3,540,694	-

See notes to schedule of expenditures of federal awards.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Agency/Pass-through Agency/Program Title	Pass-through Entity Identifying Number	Assistance Listing Number	Award Amount	(Memo Only) Prior Year Expenditures	Accrued Revenue at July 1, 2022	Adjustments and Transfers	Federal Funds/ Payments In-kind Received	Federal Expenditures	Accrued Revenue at June 30, 2023	Current Year Cash Transferred to Subrecipients
Noncluster programs:										
U.S. Department of Agriculture - Passed through the Michigan Department of Education - COVID-19 Pandemic EBT Local Level Costs 22-23	220980	10.649	\$ 3,135	\$ -	\$ -	\$ -	\$ 3,135	\$ 3,135	\$ -	\$ -
U.S. Department of Education - Passed through the Michigan Department of Education:										
Title I, Part A:										
Project number 231530 22-23	231530	84.010	623,118	-	-	-	212,498	599,019	386,521	-
Project number 221530 21-22	221530	84.010	783,667	734,458	(992)	-	13,510	14,502	-	-
Total Title I, Part A			1,406,785	734,458	(992)	-	226,008	613,521	386,521	-
Title II, Part A - Improving Teacher Quality:										
Project number 230520 22-23	230520	84.367	350,888	-	-	-	83,235	287,776	204,541	-
Project number 220520 21-22	220520	84.367	434,142	387,136	70,029	-	80,037	10,008	-	-
Total Title II, Part A		84.367	785,030	387,136	70,029	-	163,272	297,784	204,541	-
Limited English Proficiency Title III:										
Project number 230580 22-23	230580	84.365	217,568	-	-	-	8,477	132,193	123,716	-
Project number 220580 21-22	220580	84.365	229,964	86,630	14,458	-	73,951	59,493	-	-
Project number 230570 22-23	230570	84.365	62,387	-	-	-	-	35,001	35,001	-
Project number 220570 21-22	220570	84.365	60,768	423	1	-	31,915	31,915	1	-
Total Limited English Proficiency Title III		84.365	570,687	87,053	14,459	-	114,343	258,602	158,718	-
Title IV, Part A-Safe Supportive Learning:										
Project number 230750 22-23	230750	84.424	84,790	-	-	-	1,082	43,256	42,174	-
Project number 220750 21-22	220750	84.424	143,041	46,107	15,535	-	19,852	4,317	-	-
Total Title IV, Part A			227,831	46,107	15,535	-	20,934	47,573	42,174	-
Adult Education - State Administration:										
Project number 231937 22-23	231937	84.002	160,763	-	-	-	40,782	154,212	113,430	-
Project number 221937 21-22	221937	84.002	157,395	151,762	23,260	-	23,260	-	-	-
Total Adult Education		84.002	318,158	151,762	23,260	-	64,042	154,212	113,430	-
Education Stabilization Fund (ESF):										
COVID-19 GEER Sec 98c	211242	84.425C	847,767	-	-	-	-	847,767	847,767	-
COVID-19 ESSER 11r(2)	213712	84.425D	3,679,572	3,679,572	-	-	-	-	-	-
COVID-19 ESSER II Funds - Formula Sec 23b2a	213722	84.425D	2,841,850	-	-	-	1,411,255	1,855,246	443,991	-
COVID-19 ESSER II Funds - Formula Sec 23b2b	213742	84.425D	712,800	-	-	-	712,800	712,800	-	-
COVID-19 ESSER II Funds - Formula Sec 23b2c	213752	84.425D	25,000	-	-	-	-	6,067	6,067	-
COVID-19 ARP ESSER III Funds - Formula	213713	84.425U	8,269,872	7,266,537	7,266,537	-	8,013,913	1,003,135	255,759	-
COVID-19 ARP ESSER III Funds - Formula Sec 11t	213723	84.425U	10,552,750	-	-	-	1,050,389	4,010,959	2,960,570	-
COVID-19 American Rescue Plan - Homeless II	211012	84.425W	29,780	-	-	-	-	405	405	-
Total Education Stabilization Fund Program			26,959,191	10,946,109	7,266,537	-	11,188,357	8,436,379	4,514,559	-
Total noncluster programs passed through the Michigan Department of Education			30,270,817	12,352,625	7,388,828	-	11,780,091	9,811,206	5,419,943	-
Passed through Wayne County ISD - Title I Regional Assistance Grant 22-23	221570	84.010A	322,470	-	-	-	-	8,004	8,004	-

See notes to schedule of expenditures of federal awards.

Schedule of Expenditures of Federal Awards (Continued)

Year Ended June 30, 2023

Federal Agency/Pass-through Agency/Program Title	Pass-through Entity Identifying Number	Assistance Listing Number	Award Amount	(Memo Only) Prior Year Expenditures	Accrued Revenue at July 1, 2022	Adjustments and Transfers	Federal Funds/ Payments In-kind Received	Federal Expenditures	Accrued Revenue at June 30, 2023	Current Year Cash Transferred to Subrecipients
Other federal awards - U.S. Department of Education (Continued):										
Passed through the Wayne County RESA - Vocational Education - GSRP - Federally Funded Grant Project Year 21-22	NA	21.027	\$ 270,048	\$ 240,985	\$ 36,514	\$ -	\$ 65,577	\$ 29,063	\$ -	\$ -
Basic Grants to States (Perkins II):										
Project number 22-23		84.048	253,465	-	-	-	186,999	253,465	66,466	-
Project number 21-22	211225	84.048	330,106	330,106	37,559	-	37,559	-	-	-
Project number 20-21	213520	84.048	243,076	242,052	-	-	-	-	-	-
Total Vocational Education		84.048	826,647	572,158	37,559	-	224,558	253,465	66,466	-
Total U.S. Department of Education noncluster programs			31,689,982	13,165,768	7,462,901	-	12,070,226	10,101,738	5,494,413	-
Federal Communications Commission -										
COVID-19 Emergency Connectivity Funds - 2021-22										
USAC Funding - ECF202110864	130911	32.009	3,033,629	3,033,629	530,233	-	530,233	-	-	-
Total federal awards			\$ 58,045,382	\$ 31,323,459	\$ 9,346,373	\$ -	\$ 17,283,694	\$ 16,972,428	\$ 9,035,107	\$ -

See notes to schedule of expenditures of federal awards.

Plymouth-Canton Community Schools

Reconciliation of Basic Financial Statements Federal Revenue with Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Revenue from federal sources - As reported on financial statements (includes all funds)	\$ 20,494,811
Federal revenue for which the School District is considered a vendor rather than a subrecipient	(3,061,855)
Federal interest subsidy related to qualified school construction bonds	(380,353)
Unavailable revenue not reported for year ended June 30, 2022	(530,233)
Unavailable revenue not reported for year ended June 30, 2023	450,058
Federal expenditures per the schedule of expenditures of federal awards	<u><u>\$ 16,972,428</u></u>

See notes to schedule of expenditures of federal
awards.

Notes to Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Plymouth-Canton Community Schools (the "School District") under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (the "Uniform Guidance"). Because the Schedule presents only a selected portion of the operations of the School District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the School District.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported in the Schedule are reported on the same basis of accounting as the basic financial statements. Such expenditures are recognized following the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement, as outlined in the Compliance Supplement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The pass-through entity identifying numbers are presented where available.

The School District has elected not to use the 10 percent *de minimis* indirect cost rate to recover indirect costs as allowed under the Uniform Guidance.

Note 3 - Grant Auditor Report

Management has utilized the Michigan Department of Education NexSys Grant Auditor Report (GAR) in preparing the schedule of expenditures of federal awards. Differences, if any, between the GAR and the schedule of expenditures of federal awards relate to the timing of payments and the fiscal year to which the payments relate.

Note 4 - Noncash Assistance

The value of the noncash assistance received was determined in accordance with the provisions of the Uniform Guidance and is reported on the schedule of expenditures of federal awards.

Schedule of Findings and Questioned Costs

Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported

Noncompliance material to financial statements noted?

_____ Yes X None reported

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? _____ Yes X None reported

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)?

_____ Yes X No

Identification of major programs:

Assistance Listing Number	Name of Federal Program or Cluster	Opinion
84.425D, 84.425U, 84.425C, 84.425W 10.555, 10.553	Elementary and Secondary School Emergency Relief (ESSER) Child Nutrition Cluster (CNC)	Unmodified Unmodified

Dollar threshold used to distinguish between type A and type B programs:

\$750,000

Auditee qualified as low-risk auditee?

 X Yes _____ No

Section II - Financial Statement Audit Findings

Reference Number	Finding
Current Year	None

Plymouth-Canton Community Schools

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2023

Section III - Federal Program Audit Findings

Reference Number	Finding
Current Year None	

Plymouth-Canton Community Schools

Report to the Board of Education

June 30, 2023



Plante & Moran, PLLC

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To the Board of Education
Plymouth-Canton Community Schools

We have recently completed our audit of the basic financial statements of Plymouth-Canton Community Schools (the "School District") as of and for the year ended June 30, 2023. In addition to our audit report, we are providing the following results of the audit, other recommendations and observations, and informational items that impact the School District:

	<u>Page</u>
Results of the Audit	1-4
Other Recommendations and Observations	5-6
Informational Items	7-15

We are grateful for the opportunity to be of service to Plymouth-Canton Community Schools. We would also like to extend our thanks to Ms. Deborah Piesz and the entire business office for their assistance and preparedness during the audit. We recognize that preparing for the audit is carried out in addition to your staff's normal daily activities. Should you have any questions regarding the comments in this report, please do not hesitate to call.

Plante & Moran, PLLC

October 5, 2023

Results of the Audit

October 5, 2023

To the Board of Education
Plymouth-Canton Community Schools

We have audited the financial statements of Plymouth-Canton Community Schools (the "School District") as of and for the year ended June 30, 2023 and have issued our report thereon dated October 5, 2023. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated March 9, 2023, our responsibility, as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement.

As part of our audit, we considered the internal control of the School District. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters.

Our audit of the School District's financial statements has also been conducted in accordance with *Government Auditing Standards*, issued by the Comptroller General of the United States. Under *Government Auditing Standards*, we are obligated to communicate certain matters that come to our attention related to our audit to those responsible for the governance of the School District, including compliance with certain provisions of laws, regulations, contracts, and grant agreements; certain instances of error or fraud; illegal acts applicable to government agencies; and significant deficiencies in internal control that we identify during our audit. Toward this end, we issued a separate letter dated October 5, 2023 regarding our consideration of the School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our meeting about planning matters on August 17, 2023.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the School District are described in Note 2 to the financial statements.

No new accounting policies were adopted, and the application of existing policies was not changed during 2023.

We noted no transactions entered into by the School District during the year for which there is a lack of authoritative guidance or consensus.

We noted no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates affecting the financial statements were the School District's share of the MPERS net liabilities for the pension and other post-employment benefit (OPEB) plans recorded on the government-wide statements related to GASB Statements No. 68 and 75, respectively. The School District's estimates as of June 30, 2023 were \$430,150,738 and \$24,323,732 for the pension and OPEB plans, respectively, based on data received from the Office of Retirement Services. We evaluated the key factors and assumptions used to develop the accounting estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

The disclosures in the financial statements are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in performing and completing our audit.

Disagreements with Management

For the purpose of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We did not detect any misstatements as a result of audit procedures.

Significant Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the School District, and business plans and strategies that may affect the risks of material misstatement, with management each year prior to our retention as the School District's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition of our retention.

As required by 2 CFR Part 200, we have also completed an audit of the federal programs administered by the School District. The results of that audit are provided to the Board of Education in our report on compliance with requirements applicable to each major program and on internal control over compliance in accordance with 2 CFR Part 200 dated October 5, 2023.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 5, 2023.

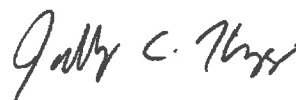
Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a second opinion on certain situations. If a consultation involves application of an accounting principle to the School District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

This information is intended solely for the use of the Board of Education and management of the School District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Plante & Moran, PLLC

A handwritten signature in black ink, appearing to read "Jeffery C. Higgins".

Jeffery Higgins, CPA
Partner

Other Recommendations and Observations

GASB Implementation Guide Update 2021-1

The GASB recently issued an implementation guide that clarifies certain points in the accounting standards. The guide includes an update to existing guidance from a past implementation guide related to accounting for fixed assets. It clarifies that items purchased in a group that are individually below a school district's capitalization threshold but exceed the capitalization threshold in the aggregate should be reported in the school district's fixed asset records. The clarified guidance goes into effect in the year ending June 30, 2024. The School District should review its current practices and written policies to ensure that they align with this clarified guidance.

Food Services Fund - Fund Balance

We noted that the fund balance of the Food Services Fund exceeds the U.S. Department of Agriculture's maximum allowance of three months' worth of operating expenditures. If not yet completed, the School District will be required to develop a spenddown plan for reducing the balance to an acceptable level. This plan will be required to be submitted to the Michigan Department of Education.

Integration of Human Resources and Payroll Systems

Currently, the School District utilizes different systems for human resources (HR) and payroll. As a result, information in these two systems is not integrated and has to be manually entered to ensure consistency between the systems. In order to increase transparency and budgetary accuracy and reduce human error, we recommend the School District utilize a system that can process both HR and payroll activity. The business office and payroll department currently use the Wayne County RESA SMART system, which has an HR function that can be activated and utilized by HR. This system allows information entered in the HR module to be reflected in the payroll module, as well as the financial module, without duplicative manual input.

Nonhomestead Millage

The School District's nonhomestead millage expires in 2024. As the State does not replace the funding that would otherwise be received by the School District under the nonhomestead millage, we encourage the School District to begin planning for the renewal of this millage.

Informational Items

Managing the Changing Financial Resources Landscape

Since 2020, the School District has faced a continuously changing environment. The pandemic created significant uncertainty, followed by a significant infusion of federal resources, and ultimately a stable and growing fiscal platform for the state budget. As new resources are added, new challenges are created to effectively plan, develop, deliver, evaluate, and account for the programs and services. The new school aid budget will provide many significant opportunities for education. Once again, careful planning will be critical to put the School District in the best position to take advantage of these recurring and nonrecurring resources.

We understand the unique challenges school districts face within the changing funding landscape. We continue to work closely with state and federal decision-makers to both understand the changes and provide insight into potential implications. As a strategic partner and advocate for public education, we continue to meet with decision-makers before actions are finalized so that these groups can be well informed of the implications their actions will have on the students, your business office, and your financial statements. Our work continues with federal and state agencies as new or revised accounting and compliance guidance is developed so we can help school districts be better equipped to manage the new rules and requirements. As guidance is updated and opportunities are identified, we will continue to provide updates to aid Plymouth-Canton Community Schools in managing changes and navigating complexities. We understand that the last several years have required substantial extra effort by the Board of Education, administration, teachers, and support staff to bring the School District through one of the most extraordinary times in education. We also understand that the work is not done, and we appreciate the opportunity to work side by side with your team during this next chapter.

School Funding - New Initiatives and More Resources for Public Schools

As Michigan exited the pandemic, the fiscal predictions for both the State's School Aid Fund and the General Fund have been strong. The May 2023 Consensus Revenue Estimating Conference predicted that there will be sufficient resources for current programs, with substantial resources for new initiatives. As schools entered the 2023-2024 fiscal year, the School Aid Bill was completed and signed into law. The bill provided for significant funding increases and resources to fund new initiatives agreed to by the governor and Legislature. Some key highlights include the following:

- In 2022-2023, school districts saw the largest increase in per pupil funding since the start of Proposal A in 1994-1995). In 2023-2024, that trend continues with a 5 percent increase (\$458 per pupil) in the target foundation allowance, now totaling \$9,608 per pupil.
- New funding available to declining enrollment districts to smooth the impact of resulting revenue decline
- Fundamental change to the funding of special education. Starting in 2023-2024, the State's obligation under the Headlee Amendment will be funded from the special education allocation within the school aid budget. Previously, a portion of that obligation was paid from the School District's foundation allowance allocation.
- Continued contributions to reduce the long-term cost of the MPSERS retirement system, even with discontinuation of the one-time \$1 billion contribution occurring in the 2022-2023 fiscal year
- Increased focus on At-Risk, including both additional funding and a new allocation strategy using an opportunity index that provides additional resources where higher student need exists
- Food service universal free breakfast and lunch put in place, which goes beyond what is provided by the federal Child Nutrition Cluster programs

- Preschool programs funded under the Great Start Readiness Program (GSRP) received an increased per pupil revenue allocation and increased eligibility thresholds to 300 percent of the poverty level, which significantly increased access to the program.
- Additional one-time resources to assist in funding mental health and school safety initiatives
- Additional transportation funding to incorporate a formula, including riders per square mile

Many of these initiatives have their roots in the education issues encountered during the pandemic, along with the desire to continue to address the recommendations first identified in the Michigan School Finance Collaborative, which outlined priorities for responding to education needs. This school aid funding also comes at a time when districts are planning for the federal funding cliff, as federal-level education-focused pandemic aid is concluding in September 2024. Careful planning to effectively leverage these new funding sources, along with managing programs initiated during the pandemic, will be critical for school districts throughout the 2023-2024 school year.

State Aid Funding

The 2022-2023 fiscal year provided a glimpse of what might occur as we began to exit the pandemic. Funding included significant increases and some significant one-time resources. It also began to highlight areas requiring additional investment within education. For 2023-2024, improving predictions for state fiscal sustainability provided the governor and Legislature with the opportunity to continue their efforts in educational investment. As a result, the 2023-2024 budget provides significant resources for education, either as one-time funding or as additional recurring investments. This comes at a time when federal pandemic-related funding is nearing its end.

- **2022-2023 State Funding:** The May 2022 Consensus Revenue Estimating Conference predicted there would be sustainable revenue for the next few years. All schools, except for the few hold harmless districts, were funded at the target foundation allowance of \$9,150 per pupil. All schools, including hold harmless districts, received an increase from the previous year of \$450 per pupil. In addition, the State made additional strides related to recommendations resulting from the School Finance Research Collaborative, which includes increased funding levels for special education; At-Risk; wraparound services, such as nurses and counselors; and the Great Start Readiness Program.
- **2023-2024 State Funding:** Predictions from the May 2023 Consensus Revenue Estimating Conference reinforced the predictions for a growing and stable financial picture for the School Aid Fund for the next few years. These predictions provided the opportunity for the State to continue to make investments in education, shore up funding for long-standing programs, make investments where new needs were identified, and respond to the changing financial structure as federal pandemic-related funding begins to come to a close. Key highlights include the following:
 - Increasing the target foundation allowance by \$458 per pupil to \$9,608, a 5 percent increase. Hold harmless school districts also receive the \$458 per pupil increase. Cyber schools did not receive an increase and continue at \$9,150 per pupil.
 - Continuing the traditional blended pupil count methodology, with 90 percent weighting for the October 2023 count and 10 percent weighting for the February 2023 count. However, for declining enrollment districts, a provision was added to use a two-year blended count to slow the impact of the decline on current year revenue. The definition in the State Aid Act suggests that a district would qualify if its 2023 final membership count is lower than the 2022 final membership count. In this case, the school will receive additional funding through Section 29. The additional amount is calculated based on the current foundation allowance multiplied by the difference between the sum of the membership blend of 50 percent of the blended 2022 count and 50 percent of the blended 2023 count and the blended 2023 membership count.

- Completing the change in funding of the state portion of special education. In 2023-2024, special education funding provided by the State will be provided from Section 51 of the State Aid Act. In the past, a portion of the funding was provided from Section 20, where the foundation allowance is determined. In short, special education funding is now fully treated as categorical and is not using foundation allowance amounts to supplement its required payments under the Headlee Amendment.
- Increasing funding for the Great Start Readiness Program by funding reimbursement at the same level as the target foundation allowance and increasing the income limits, which increases the number of families eligible to participate. These steps align with the goal of ultimately making preschool available to all in Michigan.
- Increasing funding for Section 31a/At-Risk programs and using an opportunity index to better weight funding based on need
- Revising Section 31d to provide universal free breakfast and lunch for the 2023-2024 fiscal year with the intention of continuing the program. The program is state funded and does not replace the federal Child Nutrition Cluster. The State is providing implementation guidance as to how the program works and how it interplays with the federal breakfast and lunch programs.
- Additional funding for and revisions to funding method for transportation services to include a formula based upon riders per square mile
- Additional one-time funding infusion for student mental health and school safety services
- Increasing allocation for contributions to the retirement system to reduce its long-term cost
- Intermediate school district (ISD) operations allocation increasing by 5 percent to mirror the increase in the foundation allowance

The State Aid Act amendments include many other initiatives. Some are policy changes, some are one-time funding initiatives, and others are for additional resources for current or expanded programming.

- **Federal Resources:** Over the last several years, federal funding has been a significant theme related to school funding and school operations. Pandemic-related funding has assisted school districts in responding to the unique circumstances of COVID-19 and, in many cases, afforded districts the opportunity to fund specific one-time initiatives. As districts move into the 2023-2024 school year, many of the unique funding sources resulting from the pandemic have ended or will end shortly. The last major funding source is ARP ESSER III. It is funded as part of the Education Stabilization Fund and is scheduled to sunset in September 2024.
- **Looking Forward:** The May 2023 Consensus Revenue Estimating Conference estimates that the School Aid Fund will remain healthy when projecting out the financial picture over the next few years. As we look forward, one of the key questions is whether the State's economic engine will continue to be sufficient to fund initiatives taken in this budget cycle. Additionally, if there is a change in the political landscape in the next election cycle, the nature, type, focus, and level of resources available to public education could also change. Careful monitoring of these factors will be necessary to make reasonable budget assumptions moving into 2024 and beyond.

2023 Funding Implications for the School District

Entering the 2022-2023 fiscal year, the School Aid Fund and the General Fund showed improved financial health and more predictable revenue streams. The governor and Legislature were able to come to an agreement on the school aid package before the beginning of the School District's 2022-2023 fiscal year. The result was that the School District was able to estimate the financial inflows more accurately for 2022-2023 before the school year started. Further, with a continually improving financial picture, the State was able to pass a supplemental appropriation, providing additional resources for the 2023 fiscal year as well as some financial reserves for the School Aid Fund. Fiscal year 2023's funding process once again showcases the need for careful planning to ensure any new funding is carefully utilized. A few key elements impacting 2022-2023 include the following:

- **2022-2023 Foundation Allowance:** All school districts are at the target foundation allowance of \$9,150 except for the few hold harmless districts.
- **Pupil Membership Blend for 2022-2023:** Pupil count determinations use the 90 percent of the fall 2022 count and 10 percent of the spring 2022 count. The computed pupil count was used to determine the total foundation allowance paid to the School District.
- **MPERS Cost for 2022-2023:** The basic structure continued, including cost support provided by the School Aid Fund. For 2023, the overall contribution rate increased to 45 percent of payroll from 43 percent, with the net cost to the School District continuing at up to approximately 28 percent. While the net cost to the School District is essentially the same as in 2022, the overall contribution rate continues to increase. By way of comparison, when Proposal A was adopted, the total contribution rate was 11 percent. The implication is that more resources are redirected from the funding of operations to the support of the retirement system funding requirement. The 2022-2023 amendments to the State Aid Act further increased investment in the retirement system, with the goal of reducing the overall cost of the program over time. The State's recurring funding support is provided in three separate sections of the State Aid Act: Sections 147a, 147c, and 147e. Total funding received by Plymouth-Canton Community Schools was composed of \$1,362,744 in 147a(1), \$1,823,016 in 147a(2), \$19,707,258 in 147c(1), and \$410,293 in 147e.
- **One-time Retirement System Contribution:** With additional resources available in the School Aid Fund, in addition to the recurring funding discussed above, a one-time \$1 billion contribution was made to the MPERS retirement system. This contribution was made with the goal of lowering the future cost, and ultimately the contribution requirements from school districts, of the retirement system. The contribution was provided ultimately to MPERS via participating school districts. School districts received the funding as a Section 147c(2) categorical payment from the State and then were required to deposit the same amount with the retirement system. The amount allocated to Plymouth-Canton Community Schools was \$11,477,270. Accounting rules require that the categorical payment be recorded as revenue and the contribution as an expenditure. The impact is that there will be an unusual, large, one-time event recorded as a revenue and an expenditure in the School District's June 30, 2023 financial statements. There was no impact to fund balance.
- **Special Education Services:** Beginning in the 2021-2022 fiscal year, the State increased the funding of its share of special education costs by 3 percent of those costs. In 2022-2023, that support continued, plus it reduced the amount of foundation allowance that is credited as payment against the State's required support. In 2023-2024, use of the foundation allowance to contribute to the State's support of special education was concluded, and the State's contribution to support special education is paid entirely from a categorical allocation. These changes in the funding formula will have the effect of providing more state support to cover the cost of special education operations. The implication to the School District will be that more funds will be freed up to support other general education activities. The actual amount of the shift varies by district and requires some analysis. Once determined, school districts will be better able to budget and plan for use of those funds.

- **New Initiatives for 2022-2023:** There were several new initiatives included in the 2022-2023 amendments to the State Aid Act. Since the revenue projections were well above expectations, there was room for funding most of the priorities from both branches of government. Many of the initiatives result from common themes, including the pandemic, mental health concerns of students and staff, addressing the teacher shortage, school security, continuing investment in preschool, vocational/career training, and beginning to focus on educational infrastructure investment. Many of these initiatives were carried forward and continued in the 2023-2024 amendments to the State Aid Act. These initiatives required assessment and planning by individual school districts. With new resources comes new responsibility to determine the most effective way to leverage these funds for the benefit of the students, staff, and the School District. The same challenges exist as districts assess the content of the 2023-2024 amendments to the State Aid Act.
- **Pupil Count Trends:** During the pandemic, most public schools across Michigan experienced a decline in enrollment. Statewide enrollment has historically been slightly under 1.5 million students. Prior to the pandemic, annual enrollment figures were declining annually at about 10,000 students per year. However, during the pandemic, statewide enrollment decreased in excess of 50,000 students. As part of the Consensus Revenue Estimating Conference process, total enrollment is tracked and estimated. A key consideration in the projections continues to be to what extent the 50,000 student reduction will recover. Current data suggests that some portion returned as the rate of decline slowed, but enrollment will not recover to pre-pandemic levels. While this data is important statewide, it is very important at the local district level. Since the foundation allowance is computed on a per pupil basis, a stable and predictable enrollment will have a substantial impact on the financial picture. As a practical example, on average, it takes about 10 students to fully fund a teacher position.

Looking Forward to 2024 and Beyond

The May 2023 Consensus Revenue Estimating Conference provided a look into 2024, 2025, and 2026. There is a substantial surplus in 2023 to carry over to 2024, but the surplus is significantly reduced in 2024 with several one-time payments. However, 2025 is projected to return to a significant surplus once the one-time payments are removed from the analysis. The significant revenue influx and projected revenue levels expected through 2025 have provided an unusual opportunity for school funding in Michigan. This is especially significant since federal pandemic funding is nearing its end. The results of the May 2023 Consensus Revenue Estimating Conference suggest that the State will have significant resources to invest in public education funded through the School Aid Fund, as well as other programs funded through the State's General Fund. While optimism is high for the state budget, the two key matters that could negatively impact the financial picture are inflation and the potential for recession. The 5 percent increase in the 2023-2024 foundation mirrors the same increase in 2022-2023 and is at a higher rate than ever seen under Proposal A. However, inflation pressures, while improving, remain at higher levels and have a significant impact on operating costs for districts. Similarly, while the likelihood for a recession appears to be lowering, if it were to occur, it will likely negatively impact future revenue projections, limiting the potential to fund future school district operations. Balancing such factors when planning future budgets will be essential for sound financial management.

The strong fiscal outlook for the School Aid Fund comes as education-focused, pandemic-related federal funding is coming to a close. Many districts received a substantial federal ESSER III allocation and will need to conclude the use of these one-time funds by September 30, 2024. This period has been labeled the federal funding cliff. This is because, once these resources have concluded, the district will need to assess if other resources will be allocated to continue any programs or activities that were paid for using the pandemic-related funding.

The next Consensus Revenue Estimating Conference will occur in January 2024. As districts move into the 2023-2024 school year, they will need to carefully plan for how best to use the significant resources that have been provided during this unusual time in our school funding history.

Michigan School Meals

For the first time, beginning in the 2023-2024 school year, a free breakfast and lunch will be available to all students in Michigan schools. This program, initiated with the 2023-2024 amendments to the State Aid Act, provides state-funded meals to all students who do not qualify for a free meal under the National School Lunch and National School Breakfast programs. The Michigan Department of Education issued guidance for districts to apply for participation beginning with the 2023-2024 school year.

Michigan Public School Employees' Retirement System (MPERS) - Update on the Plans' Net Pension/OPEB Liabilities

Similar to the State of Michigan, the MPERS plan has a September 30 year end. With the adoption of GASB Statement Nos. 68 and 75 several years ago, school districts have been reporting their share of the MPERS plan funded status in the government-wide financial statements of the School District.

At September 30, 2022, the pension portion of the MPERS plan had a net pension liability of approximately \$37.9 billion. This is an increase of approximately 57 percent from the reported amount of \$24.2 billion on September 30, 2021. One of the primary reasons for the increase in the net liability was net investment losses. The pension plan's annual investment rate of return was 27.2 percent for the year ended September 30, 2021, compared to an investment loss of 4.8 percent for the year ended September 30, 2022.

At September 30, 2022, the retiree health care portion (OPEB) of the MPERS plan had a net OPEB liability of approximately \$2.1 billion. This is an increase of approximately 40 percent from the reported amount of \$1.5 billion at September 30, 2021. The primary reason for the increase was a 27.2 percent annual investment return for the plan year ended September 30, 2021, as compared to an annual investment loss of 4.8 percent for the year ended September 30, 2022.

Significant Changes in the Future to the GASB Financial Reporting Model

Under the current Governmental Accounting Standards Board (GASB) standards, school districts have been reporting using the current framework for approximately two decades. While the current financial statement presentation has worked, the GASB is looking to improve its effectiveness for all governments.

This project kicked off in August 2013. An exposure draft was issued in June 2020 titled "Financial Reporting Model Improvements." The exposure draft comment period ended during February 2021, and, as a firm, Plante & Moran, PLLC provided comments to the GASB on our thoughts of the proposed standards. The GASB's goal is to have final standards issued by March 2024.

Once adopted by the GASB, these new standards could have a significant impact on the accounting and financial reporting for school districts. Currently, school districts account for activity in the funds using the modified accrual basis of accounting. The exposure drafts argue that, under the current model, there is no sufficient framework that ensures that governmental entities are consistently reporting similar types of transactions in their financial statements. They also argue that the time period looked at for certain transactions in fund accounting is too short and that the current method has too many piecemeal guidance points rather than a conceptual framework against which transactions can be applied in order to determine the correct accounting. Other proposed changes include requiring additional information in the MD&A and a variance column in the budget to actual statement.

While the exposure draft has not yet been revised, it should be noted that, during the June 2023 GASB board meeting, the board tentatively decided to remove all issues related to the reporting of governmental funds from the scope of this proposed new statement. If this change makes its way to the final standard, the scope of this pronouncement would be significantly reduced, and many of the aforementioned impacts of this standard would ultimately not be applicable. We will continue to monitor the status of this proposed new standard and work with your business office to ensure a seamless adoption once a final standard is issued.

A separate but somewhat related project is also ongoing. In June 2020, the GASB released its preliminary views titled "Revenue and Expense Recognition." The objective of this project is to develop a comprehensive, principles-based model that would establish categorization, recognition, and measurement guidance applicable to a wide range of revenue and expense transactions. When the new standard is issued and adopted, it could result in revenue and expense transactions being reported either earlier or later than they currently are in school district financial statements. The GASB's current work plan anticipates that this new standard could be issued during 2027.

GASB Statement No. 101 - Compensated Absences

School districts have historically been required to account for certain types of accumulated employee leave time in their financial statements; however, the existing standards were written many years ago, and significant changes have occurred since then related to the various types of compensated absences that exist today. The GASB recently adopted a new pronouncement that addresses the accounting for compensated absences, which include vacation, sick, and other paid leave time. Under GASB 101, the School District will record a compensated absence liability in the full accrual financial statements for leave time that (1) is attributable to services already rendered, (2) accumulates, and (3) is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability is to be recorded each reporting period, in the full accrual statements only, using each employee's pay rate as of the date of the financial statements. The new standard also removes the historic requirement related to disclosing the gross additions and reductions to the compensated absence liability in the financial statements, and, instead, a school district can disclose just the net change during the year. The new standard also removes the previous requirement to disclose which funds are responsible for liquidating compensated absence liabilities as they are paid.

This statement is effective for the School District's year ending June 30, 2025. The School District should begin to review the requirements of this new pronouncement, as it may have an impact on how the School District accounts for its compensated absence liability.

Michigan Department of Treasury - Numbered Letter 2023-1: Bonded Construction Fund and Sinking Fund Reporting Changes

School districts are currently required to comply with the Michigan Department of Treasury's (the "Treasury") Bulletin 7 and Numbered Letter 2004-4 as they relate to the audit and reporting requirements of a bond-funded construction fund and sinking funds. During fiscal year 2023-2024, the Treasury will release Numbered Letter 2023-1, which supersedes Bulletin 7 and Numbered Letter 2004-4. Plante & Moran, PLLC participated in reviewing and providing feedback on the exposure draft. The new guidance goes into effect for sinking fund and bond compliance audits that are required to be reported for the June 30, 2024 reporting period. School districts will need to review these changes in order to ensure they are in compliance with these new audit and reporting rules. Some of the primary changes are as follows:

- School districts will no longer submit financial information upon bond closeout to the Department of Treasury. Rather, the Treasury will gather the data it needs from the annual audited financial statements that are already being submitted to the Department of Education. School districts will, however, need to submit an annual transmittal letter to the Treasury that includes notification of status of the bond-funded Capital Projects Fund.
- The determination of the completion date has been simplified. The completion date will always be the June 30 immediately following the later of (1) the certificate of substantial completion or (2) 95 percent of the bond proceeds being spent. It will then be expected that the auditor completes its work in conjunction with the submission of the School District's audited financial statements.
- For bonds with multiple series, if the series being audited are for projects that were all approved by the electors at the same time, the audit closeout reporting can occur at the end of the final bond issue of the series. Approval is no longer required from the Treasury when taking this approach.

- The activity associated with any sinking fund levies renewed after May 7, 2023 should be accounted for in a capital projects fund that is separate from any remaining fund balance associated with levies authorized prior to May 7, 2023. This could potentially result in a situation where the School District may need to create a separate capital projects fund to account for activity associated with levies authorized after May 7, 2023 if the School District has not yet spent all of the fund balance associated with levies authorized prior to May 7, 2023.

Bond Investment Earnings - Arbitrage Considerations

Arbitrage is not a new topic; however, in the current environment of raising interest rates, it is a topic that has recently received more attention. So, what is arbitrage? To summarize, arbitrage is the difference between the interest expense paid by the bond debt issuer (school district) and the earnings on the invested bond proceeds. School districts are tax-exempt organizations and, therefore, subject to federal arbitrage compliance rules. As a result, the School District may be limited to the amount of investment earnings that it is allowed to retain. The arbitrage calculations are quite complex, and the School District should work with its bond advisor to ensure this computation is completed on a recurring basis. Generally, at the five-year anniversary of the original bond sale, a computation is also completed and used to report to the federal government any investment earnings in excess of what is allowed to be retained and is generally due back to the federal government (Internal Revenue Service). The annual arbitrage calculations are also utilized to determine if the School District should report an arbitrage liability at June 30 in the full accrual set of financial statements.

Inflation Reduction Act (IRA)

The Inflation Reduction Act was signed into law on August 16, 2022. Among other items, the IRA allocated \$369 billion over the next 10 years to fund energy and climate projects in an attempt to reduce emissions by approximately 40 percent by 2030. One of the components of the IRA is the availability of a direct-payment option, in lieu of a nonrefundable tax credit, to tax-exempt entities, including governmental entities like the School District, to reimburse the entity for a portion of the cost of qualifying capital improvements. The IRA provides a new opportunity to tax-exempt entities to reduce the cost of eligible projects while also enhancing an organization's sustainability efforts and reducing carbon footprint. For school districts, capital expenditures that may qualify include the purchase of certain electric vehicles and the installation of equipment that generates renewable energy (such as solar panels). As many of the program details are still being worked out, we will continue to keep the School District informed regarding future developments.

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of the Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Deborah J. Piesz, Chief Finance & Operations Officer

DATE: October 24, 2023

**RE: Approval to Purchase a GMC Savana 2500 Standard Cargo Van for the
Maintenance Department- First Reading**

Background:

The Maintenance Department would like to purchase a 2023 GMC Savana 2500 Standard Cargo Van to replace a maintenance truck that was stolen and totaled.

The GMC Savana Cargo Van will be purchased from Todd Wenzel Buick GMC in Westland, MI for \$34,237 based on state bid pricing. We received reimbursement from our insurance company in the amount of \$14,000 for the stolen truck, and the remaining \$20,237 will be paid from the Operations department vehicle replacement account.

This item was presented at the Finance & Operations Committee meeting held on October 19, 2023.

Recommended Resolution:

It was moved by member _____ and seconded by member _____ to approve the purchase of a 2023 GMC Savana 2500 Standard Cargo Van from Todd Wenzel Buick GMC in Westland, MI for \$34,237. The cost of this van will be paid with funds from the Operations Department vehicle replacement account.

Ayes: _____

Nays: _____

Passed: _____



FROM: Rich Welch

TO: Debbie Piesz

DATE: 10/13/2023

RE: 2023 GMC Savana 2500 Standard Cargo Van

Good Afternoon,

The Operations department would like to purchase a new 2023 GMC 2500 Van from Todd Wenzel Buick GMC of Westland, MI. The cost of this van is \$34,237, and it will be purchased through Michigan Contract #071B7700180 for Municipal and State Bidding. This new vehicle will replace truck #T-17, which was stolen and involved in a one car accident, totaling the vehicle. We received \$14,000 reimbursement from our insurance company, and we will use our Operations vehicle replacement budget to cover the remainder of the cost. It will be used as one of our HVAC vans. Please use the Vehicle Replacement account # 11-261-6452-100-000-0000 to pay for this purchase.



Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Plymouth-Canton Community Schools

Prepared For: Kurt Tyszkiewicz

(734) 416-2700

kurt.tyszkiewicz@pccsk12.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135"

TODD WENZEL BUICK GMC of WESTLAND

35100 FORD RD

WESTLAND, MI 48185

State of Michigan MiDeal Contract # 071B7700184

MiDeal Spec # 0124-VAN

Plymouth-Canton Comm Schools Pricing

(MiDeal Pricing)

2023 GMC Savana 2500 Std Cargo Van

8600# GVWR 4.3L V6 Gas / 8-Spd Auto Trans Std Length

MSRP \$ 40,825.00

2023 GMC Savana 2500 Standard Cargo Van \$ 34,237.00

Options:

MBP – Masterack Bulkhead Partition	+ \$ 895.00
MSP – Masterack Commercial Shelving Package	+ \$ 1,865.00
LR2 – Prime Design Dbl Drop Down Ladder Rack	+ \$ 2,865.00
LCL – LED Cargo Area Light	+ \$ 385.00

Prices Quoted are for a GM MiDeal Dealer Stock Unit.
FOB Canton, MI



Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (✔ Complete)

Selected Model and Options

MODEL

CODE	MODEL
TG23405	2023 GMC Savana Cargo Van RWD 2500 135"

COLORS

CODE	DESCRIPTION
GAZ	Summit White

OPTIONS

CODE	DESCRIPTION
ZW9	Body, standard
FE9	Emissions, Federal requirements
LV1	Engine, 4.3L V6
M5U	Transmission, 8-speed automatic, electronically controlled
GU6	Rear axle, 3.42 ratio
E24	Door, swing-out passenger-side, 60/40 split
1WT	Work Van Preferred Equipment Group
ZLP	Tire, spare LT245/75R16 all-season, blackwall
ZY1	Paint, solid
GAZ	Summit White
AS5	Seats, front bucket with Custom Cloth trim
93G	Medium Pewter, Custom Cloth Seat Trim
ZX2	Seating arrangement, driver and front passenger high-back buckets,
U0H	Audio system, AM/FM stereo with MP3 player and USB port
ZQ3	Driver Convenience Package
G80	Differential, heavy-duty locking rear
Z82	Trailer equipment, heavy-duty
UY7	Trailer provisions, trailer wiring harness only
U2K	SiriusXM Radio
UPF	Bluetooth for phone, personal cell phone connectivity to vehicle audio system

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Data Version: 20320. Data Updated: Aug 29, 2023 6:52:00 PM PDT.



Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (Complete)

OPTIONS

CODE	DESCRIPTION
BA3	Console, engine cover with swing-out storage bin
NP5	Steering wheel, leather-wrapped
W1Y	Steering wheel controls, mounted audio controls
ATG	Remote Keyless Entry
K34	Cruise control
UTJ	Theft Alarm Notification
USR	Audio system feature, USB port
—	Visors, driver and front passenger, cloth, padded
Options Total	

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Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (Complete)

Standard Equipment

Package

Power Convenience Package includes (A31) power windows and (AU3) power door locks

Mechanical

Engine, 4.3L V6 with Direct Injection and Variable Valve Timing, includes aluminum block construction (276 hp [206 kW] @ 5200 rpm, 298 lb-ft of torque [404 Nm] @ 3900 rpm) (STD) (Reference the Engine/Axle page for availability.)

Transmission, 8-speed automatic, electronically controlled with overdrive and tow/haul mode. Includes Cruise Grade Braking, Powertrain Grade Braking and Tap-Up/Tap-Down Driver Shift Control (STD) (Requires (LV1) 4.3L gas V6 engine. Reference the Engine/Axle page for availability.)

Body, standard (STD)

GVWR, 8600 lbs. (3901 kg) (Reference the Engine/Axle page for availability.)

Rear axle, 3.42 ratio (Reference the Engine/Axle page for availability.)

Rear wheel drive

Cooling, external engine oil cooler

Battery, 600 cold-cranking amps, maintenance-free with rundown protection and retained accessory power

Alternator, 105 amps (Not available with (Y3H) Paratransit Package, (C69) rear air conditioning or (9L7) Wiring junction block equipment accessory.)

Frame, full-length box ladder-type

Suspension, front independent with coil springs and stabilizer bar

Suspension, rear hypoid drive axle with multi-leaf springs

Steering, power

Brakes, 4-wheel antilock, 4-wheel disc

Fuel tank capacity, mid-frame and approximately 31 gallons (117.3L)

Exhaust, aluminized stainless-steel muffler and tailpipe

Exterior

Door, swing-out passenger-side, 60/40 split (STD)

Wheels, 4 - 16" x 6.5" (40.6 cm x 16.5 cm) steel includes Gray center caps and steel spare

Tire, spare LT245/75R16 all-season, blackwall located at rear underbody of vehicle (STD)

Tires, front LT245/75R16E all-season, blackwall

Tires, rear LT245/75R16E all-season, blackwall

Bumpers, front and rear painted Black with step-pad

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Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (✓ Complete)

Exterior

Headlamps, dual halogen composite

Mirrors, outside heated power-adjustable, Black, manual-folding

Glass, Solar-Ray light-tinted, all windows

Wipers, front intermittent wet-arm with pulse washers

License plate kit, front

Entertainment

Audio system, AM/FM stereo with MP3 player seek-and-scan, digital clock, TheftLock, random select, auxiliary jack and 2 front door speakers (STD) (Not available with (U2K) SiriusXM Radio.)

Wi-Fi Hotspot capable (Included and only available with (UE1) OnStar. Terms and limitations apply. See onstar.com or dealer for details.)

Interior

Seats, front bucket with vinyl trim and head restraints, includes inboard armrests (STD) (Requires (**W) interior trim.)

Seating arrangement, driver and front passenger high-back buckets, with head restraints and vinyl or cloth trim (STD) (Not available with (AJ3) driver-side only frontal airbag.)

Console, engine cover with open storage bin

Floor covering, full-length Black rubberized-vinyl (Not available with (RFM) rear floor covering delete or (PCH) Hotel Shuttle Package.)

Steering wheel, steel sleeve column with theft-deterrent locking feature, Black

Instrumentation, analog with speedometer, odometer with trip odometer, fuel level, voltmeter, engine temperature and oil pressure

Oil life monitor

Warning tones, headlamp on and key-in-ignition

Driver Information Center includes fuel range, average speed, oil life, tire pressure monitoring, fuel used, ice warning, engine hours, average fuel economy, tachometer, and maintenance reminders. Compass and outside temperature available if equipped.

Door locks, power with lock-out protection (Included with (ZQ2) Power Convenience Package. NOTE: Does not include (ATG) Remote Keyless Entry. (ATG) Remote Keyless Entry must be ordered separately.)

Windows, power (Included with (ZQ2) Convenience Package.)

Tow/haul mode selector, instrument panel-mounted

Theft-deterrent system, vehicle, PASS-Key III

Power outlets, 2 auxiliary on engine console cover with covers, 12-volt

Power outlet, 120-volt

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Todd Wenzel Buick-GMC and Chevrolet

Albert Li | (734) 713-1065 | ali@toddwenzel.com

Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (✔ Complete)

Interior

Air conditioning, single-zone manual

Defogger, side windows

Cup holders, 3 on the engine console cover

Trim panels, hinged rear side doors and hinged rear doors (Not available with (Y3H) Paratransit Package.)

Mirror, inside rearview includes Rear Vision Camera display

Headliner, cloth, over driver and passenger

Visors, driver and front passenger, vinyl

Assist handles, driver and right-front passenger

Lighting, interior with 4 dome lights 1 overhead and 3 LED's on cross members in cargo area, includes defeat switch and door handle-activated switches

Cargo tie-downs 6 D-ring attachments on cargo area floor (Not available with (Y3H) Paratransit Package or (ZP6) 5-passenger Savana Crew Van.)

GMC Connected Access capable (Included and only available with (UE1) OnStar. Subject to terms. See onstar.com or dealer for details.)

Safety-Mechanical

Brake/transmission shift interlock, for automatic transmissions

Hill Start Assist

StabiliTrak, traction assistance and vehicle stability enhancement system

Safety-Exterior

Door beams, steel-side

Daytime Running Lamps

Safety-Interior

Airbags, frontal, front driver and right front passenger includes passenger-side frontal airbag deactivation switch. (Included with (ZX2) driver and right-front passenger high-back bucket seats or (ZP6) 5-passenger Savana Crew Van Package. Not available with (ZX1) driver only high-back bucket seat or (AJ3) driver-side only frontal airbag. Always use seat belts and child restraints. Children are safer when properly secured in a rear seat in the appropriate child restraint. See the Owner's Manual for more information.)

Airbags, seat-mounted side-impact for driver and right-front passenger and roof-rail mounted head-curtain for 1-row coverage with (ZX1) driver only high-back bucket seat or (ZX2) driver and right-front passenger high-back bucket seats, and 2-row coverage with (ZP6) 5-passenger Savana Crew Van Package (Always use seat belts and child restraints. Children are safer when properly secured in a rear seat in the appropriate child restraint. See the Owner's Manual for more information.)

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Vehicle: [Fleet] 2023 GMC Savana Cargo Van (TG23405) RWD 2500 135" (Complete)

Safety-Interior

Airbag deactivation switch, frontal passenger-side (Not available with (AJ3) driver only airbag. Always use seat belts and child restraints. Children are safer when properly secured in a rear seat in the appropriate child restraint. See the Owner's Manual for more information.)

OnStar and GMC connected services capable (Terms and limitations apply. See onstar.com or dealer for details.)

Rear Vision Camera display integrated into rearview mirror (Display included with (DRJ) inside rearview mirror.)

Tire Pressure Monitoring System (does not apply to spare tire)

WARRANTY

Warranty Note: <<< Preliminary 2023 Warranty >>>
Basic Years: 3
Basic Miles/km: 36,000
Drivetrain Years: 5
Drivetrain Miles/km: 60,000
Drivetrain Note: Qualified Fleet Purchases: 5 Years/100,000 Miles
Corrosion Years (Rust-Through): 6
Corrosion Years: 3
Corrosion Miles/km (Rust-Through): 100,000
Corrosion Miles/km: 36,000
Roadside Assistance Years: 5
Roadside Assistance Miles/km: 60,000
Roadside Assistance Note: Qualified Fleet Purchases: 5 Years/100,000 Miles
Maintenance Note: 1 Year/1 Visit

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PLYMOUTH-CANTON COMMUNITY SCHOOLS
Office of the Chief Finance & Operations Officer

TO: Monica Merritt, Superintendent
Board of Education

FROM: Deborah J. Piesz, Chief Finance & Operations Officer

DATE: October 24, 2023

RE: Approval to Replace Sidewalk at Hoben Elementary- First Reading

Background:

Canton Township has adopted a Sidewalk Ordinance Program involving their Engineering Services Division, and focuses on inspecting and making recommendations on the replacement of sidewalk in specific zones each year.

Canton Township has recommended that we replace an area of sidewalk outside of Hoben Elementary as part of their 2023-2024 projects. Please see the attached recommendation for specific details related to the recommendation and scope of this work.

The proposed cost of this project is \$52,442.26, which will be paid from the 2019 bond funds.

This item was presented at the Finance & Operations Committee meeting held on October 19, 2023.

Recommended Resolution:

It was moved by member _____ and seconded by member _____ to approve replacement of sidewalk at Hoben Elementary, as part of the Canton Township Sidewalk Replacement Program. The cost of this sidewalk replacement is \$52,442.26, and will be paid for with 2019 bond funds.

Ayes: _____

Nays: _____

Passed: _____

PLYMOUTH-CANTON COMMUNITY SCHOOLS
Operations Department

TO: Deborah J. Piesz, Chief Finance & Operations Officer

FROM: Tim Gruszczynski, Director of Facilities & Capital Projects

DATE: October 24, 2023

RE: Hoben Sidewalk Replacement Award Recommendation

In order to promote safety in Canton neighborhoods, and improve the appearance of the community, Canton has adopted a sidewalk ordinance and program. Each year, Canton's Engineering Services Division targets a specific zone within the Township. The district is responsible for the condition of any sidewalk that falls within the public right-of-way.

Under the Sidewalk Ordinance and Public Acts of 1989, the Charter Township of Canton inspection resulted in the requirement to replace portions of the concrete sidewalk and driveway approaches along Saltz Road.

The Canton Township sidewalk repair contract was competitively bid and awarded to Rotondo Construction Inc. for the 2023 and 2024 sidewalk repair program for the two year contract. Motion carried unanimously. All invoicing for this work is processed through Canton Township.

Therefore, we are recommending the replacement of the concrete indicated in the inspection in the amount of \$52,442.26 be awarded to Canton Township.

Scope	Estimated Sq. Ft	Estimated Cost
Install 4-inch sidewalk \$9.36/sq. ft.	2048	\$19,169.28
Install 6-inch sidewalk \$10.38/sq. ft.	0	0
Install 8-inch sidewalk \$11.22/sq. ft.	2609	\$29,272.98
Contingency		\$4,000.00
Total		\$52,442.26

PLYMOUTH-CANTON SCHOOL DISTRICT
454 S HARVEY
ATTN: DAVID KAUMEYER
PLYMOUTH, MI 48170

**LOCATION: HOBEN ELEMENTARY SCHOOL – 44680 S SALTZ RD
71-058-99-0002-001**

In an effort to promote safety, as well as improve the appearance of our neighborhoods, the Canton Community implemented a Sidewalk Repair Program in 1999. Your property has been inspected and it has been determined that there are sidewalk flag (s) that must be replaced that are your responsibility.

Your sidewalk has been inspected and marked with a green dot for replacement by the Homeowner (red dots indicate Township responsibility). Based upon our estimate you are responsible for the replacement at the estimated cost below.

	Total Estimated Sq. Ft	*Total Estimated Cost
Install 4-inch sidewalk \$9.36/Sq. Ft.	2048	\$ 19,169.28
Install 6-inch sidewalk \$10.38/Sq. Ft.	0	\$ 0.00
Install 8-inch sidewalk \$11.22/Sq. Ft.	2609	\$ 29,272.98

* The estimate provided is the anticipated cost that will be invoiced to the property owner based on the Township contractor's unit price. The final cost may be higher or lower depending on the final quantities removed. Prior to the work being started, Canton Township staff will revisit the site making sure areas of repair are clearly marked, including any additional work that needs to be performed. Additional slabs marked will increase the quantity of concrete billed. Some reasons why additional work may be required is the freeze/thaw conditions, tree roots, deterioration and/or a missed slab from the initial inspection.

Under the Sidewalk Ordinance and Public Acts of 1989, the Charter Township of Canton Board of Trustees will be conducting a Public Hearing regarding the necessity of the sidewalk repairs, **Tuesday, March 28 at 7:00 PM** at the Township Administration Building, 1150 S. Canton Center Road, Canton, MI 48188 in the Board Room for the proposed sidewalk replacements.

The Canton Township Board of Trustees will also provide the opportunity to attend virtually. Please check our website at www.canton-mi.org/agendacenter to access the zoom link for this meeting. Members of the public who attend by telephone or video may address the Board during the public comment period.

NOTE:

1. If you have any questions about the markings and estimated costs please contact Canton Township Municipal Services – Engineering Services (734)394-5150 and ask for Erika Hidalgo. Evaluation of markings must be done prior to construction in your area or by April 28,2023.
2. If you have any shrubs, or low tree branches (less than 7 feet above the sidewalk) that impede the use of the public sidewalk, please have them trimmed or removed by the end of April. We also recommend low tree branches (less than 14 feet above the curb) on the road side be trimmed.

HOBEN ELEMENTARY SCHOOL
PCCS
44680 S SALTZ RD
CANTON, MI 48187

LOCATION: HOBEN ELEMENTARY SCHOOL – 44680 S SALTZ RD
71-058-99-0002-001

In an effort to promote safety, as well as improve the appearance of our neighborhoods, the Canton Community implemented a Sidewalk Repair Program in 1999. Your property has been inspected and it has been determined that there are sidewalk flag (s) that must be replaced that are your responsibility.

Your sidewalk has been inspected and marked with a green dot for replacement by the Homeowner (red dots indicate Township responsibility). Based upon our estimate you are responsible for the replacement at the estimated cost below.

	Total Estimated Sq. Ft	*Total Estimated Cost
Install 4-inch sidewalk \$9.36/Sq. Ft.	2048	\$ 19,169.28
Install 6-inch sidewalk \$10.38/Sq. Ft.	0	\$ 0.00
Install 8-inch sidewalk \$11.22/Sq. Ft.	2609	\$ 29,272.98

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2. If you have any shrubs, or low tree branches (less than 7 feet above the sidewalk) that impede the use of the public sidewalk, please have them trimmed or removed by the end of April. We also recommend low tree branches (less than 14 feet above the curb) on the road side be trimmed.

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
COUNTIES OF WAYNE AND WASHTENAW, MICHIGAN**

At a regular meeting of the Board of Education of the Plymouth-Canton Community Schools, Counties of Wayne and Washtenaw, State of Michigan, held on October 24, 2023, at 7:00 o'clock p.m., local time.

PRESENT: Members _____

ABSENT: Members _____

RESOLUTION AUTHORIZING SUMMER TAX LEVY

The following preamble and resolution were offered by Member _____ supported by Member _____.

WHEREAS, pursuant to Section 1613 of the Revised School Code of 1976, Act 451, Public Acts of Michigan, 1976, as amended (“Act 451”), the Plymouth-Canton Community Schools (the “School District”) has the power to adopt a resolution determining to impose a summer property tax levy of either the total or one-half (1/2) of its school property taxes, which resolution by its terms may be applicable until revoked by the Board of Education of the School District; and

WHEREAS, to improve the School District's cash flow position, the Board of Education has determined that it is in the best interests of the School District to continue to impose a summer property tax levy for the total of its school property taxes due in calendar year 2024 and each year thereafter until this Resolution is revoked; and

WHEREAS, the Notice of Public Meeting to Institute a Summer Property Tax Levy was published in the Detroit News/Free Press on October 18, 2023 in accordance with the requirements of Section 1613 of Act 451.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Board of Education hereby determines that it is necessary and in the best interests of the School District to continue to impose a summer property tax levy for the total of its school property taxes due in calendar year 2024 and in each year thereafter until this Resolution is revoked.

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
COUNTIES OF WAYNE AND WASHTENAW
STATE OF MICHIGAN**

At a regular meeting of the Board of Education (the “Board”) of the Plymouth-Canton Community Schools, Counties of Wayne and Washtenaw, State of Michigan (the “School District”), held in the School District, on October 24, 2023, at 7:00 p.m., local time.

PRESENT: Members _____

ABSENT: Members _____

**RESOLUTION CERTIFYING OPERATING
MILLAGE RENEWAL PROPOSAL**

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, the School District has determined that it is necessary for the continuing operation of the School District to renew and restore the authority to levy certain operating mills and increase the prior authority in the event of future rollbacks by application of the Headlee Amendment, as described in the Operating Millage Renewal Proposal attached hereto as Exhibit A (the “Operating Millage Proposal”); and

WHEREAS, the School District desires to submit the Operating Millage Proposal to the School District's electors at the 2024 Presidential Primary election date which will be held on either February 27, 2024 or March 12, 2024 (the "2024 Presidential Primary Election Date"); and

WHEREAS, Michigan law requires that the School District certify the ballot language for any proposals to be voted on at a permitted election date to the School District’s Election Coordinator (i.e. the Clerk of the Counties of Wayne and Washtenaw) not later than 4:00 p.m., on the twelfth Tuesday before the election date; and

WHEREAS, the School District desires to approve and certify the Operating Millage Proposal and to authorize the Superintendent or her designee to submit the ballot language for the Operating Millage Proposal to the School District’s Election Coordinator for the 2024 Presidential Primary Election Date.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Operating Millage Proposal attached hereto as Exhibit A is hereby certified to the School District Election Coordinator for submission to the School District’s electors on the 2024 Presidential Primary Election Date. The Secretary of the Board is hereby authorized and

directed to file this Resolution and/or complete any such forms, certificates or documents as may be required by the School District Election Coordinator to evidence the foregoing certification and/or submission by no later than 4:00 p.m. on: (a) December 5, 2023 if the 2024 Presidential Primary Election Date is held on February 27, 2024; or b) December 19, 2023 if the 2024 Presidential Primary Election Date is held on March 12, 2024

2. The School District Election Coordinator is hereby authorized and directed to: (a) post and publish notice of last day of registration and notice of election for the 2024 Presidential Primary Election Date; and (b) have prepared and printed ballots for submitting the Operating Millage Proposal at the 2024 Presidential Primary Election Date, which ballot shall be in the form appearing in Exhibit A, or the Operating Millage Proposal shall be stated as a proposal on the voting machines, which ballots may include other matters presented to the electorate on the same date.

3. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution be and the same hereby are rescinded.

AYES: Members _____

NAYS: Members _____

RESOLUTION DECLARED ADOPTED.

Anupam Chugh Sidhu
Secretary, Board of Education

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Education of the Plymouth-Canton Community Schools, Counties of Wayne and Washtenaw, at a regular meeting held on October 24, 2023, and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Anupam Chugh Sidhu
Secretary, Board of Education

EXHIBIT A

**PLYMOUTH-CANTON COMMUNITY SCHOOLS
COUNTIES OF WAYNE AND WASHTENAW
STATE OF MICHIGAN**

OPERATING MILLAGE RENEWAL PROPOSAL

This renewal proposal will allow the School District to continue charging up to 18 mills of operating tax on most non-homestead properties including commercial properties, just like it was approved in 2014, and will expire in 2024. This tax levy does not apply to principal residences (homesteads) or other exempt properties. If there are future Headlee reductions of up to 4 mills, the School District can still charge up to 18 mills ensuring that the School District will continue to receive the full money amount for each student allowed by the State.

Shall the limitation on the total amount of taxes which may be assessed against all property, except principal residences and other property exempted by law, situated within the Plymouth-Canton Community Schools, Counties of Wayne and Washtenaw, State of Michigan, be increased, in the amount of 22 mills with 18 mills being the maximum allowable levy (\$18.00 on each \$1,000 of taxable valuation), for a period of twenty (20) years, 2025 to 2044, inclusive with 19.0541 mills of the above 22 mills being a renewal of authorized millage which will otherwise expire with the 2024 levy and 0.9459 mills being a restoration of previously authorized millage lost as a result of the reduction required by the Michigan Constitution? This operating millage if approved and levied, would provide estimated revenues to the School District of \$33.5 million during the 2025 calendar year, to be used for general operating purposes.

YES ☐

NO ☐



myP-CCS Technology

TechSupport. Integration. Resources.

Technology Department
Mark Salzer, Director
454 S. Harvey St.
Plymouth, Michigan 48170

To: Beth Rayl, Chief Academic Officer
From: Mark Salzer, Director of Integrated Technology Systems
Date: October 24, 2023
RE: Resolution to Purchase Chromebooks using FCC Emergency Connectivity Funds

The FCC's Emergency Connectivity Fund (ECF) is a \$7.17 billion program that was initially established to help schools and libraries provide the tools and services their communities needed for remote learning during the COVID-19 emergency period. For eligible schools and libraries, the ECF Program has covered reasonable costs of laptop and tablet computers; Wi-Fi hotspots; modems; routers; and broadband connectivity purchases for off-campus use by students, school staff, and library patrons.

The district applied for ECF support for student and staff connected devices and services during the FCC's first two 2021 filing windows and received favorable funding decisions for all seven of our applications. A third filing window was opened in May 2022. During this window, the P-CCS Technology Department reviewed the additional unmet technology needs of our students and staff that would be eligible for funding under the ECF terms and conditions. Based on this review, we filed an application seeking ECF support for 740 Chromebooks.

The ECF has recently awarded the District a funding commitment of \$176,120 for 740 Chromebooks. We believe the best Chromebook option for our needs would be the Dell 3110 touchscreen Chromebook with 8GB of RAM. This model provides optimal performance and durability for student use while maintaining a form factor that is nearly identical to the vast majority of our Chromebook fleet. The aggregate costs for the Dell 3110 touchscreen Chromebook we plan to purchase is \$187,220, which means that the District's net bond cost would be \$11,100.

On a related note, we are still working to identify the protective shell model we'd like to use with these Chromebooks and will plan to purchase them once our decision is finalized. This shell purchase will be below the state's bid threshold.

This item was presented for first reading at the Board of Education meeting held on October 10, 2023.

RECOMMENDED RESOLUTION:

It was moved by member _____ and seconded by member _____ to approve this resolution directing the district, with approval and funding commitments from the FCC's ECF program, to spend \$187,220 with expected reimbursements of \$176,120, resulting in a net district expenditure of no more than \$11,100. The district's portion of the Dell equipment purchase will be funded using 2020 and 2023 bond funds.

Ayes: _____

Nays: _____

The motion was: _____



Dell CB3110 Touch 8/64

Prepared by:

East Michigan

Jeff Seelenbinder
616-264-6725
seelenbinderj@peopledriven.com
Dawn Batson
batsond@peopledriven.com

Prepared for:

Plymouth-Canton Community Schools

Mark Salzer
mark.salzer@pccsk12.com

Quote Information:

Quote #: 007027

Version: 1
Delivery Date: 09/21/2023
Expiration Date: 10/21/2023

Hardware

Line	Qty	Part Number	Description	Price	Extended Price
1	740	PDT-CB-3110 TOUCH	Dell Chromebook 3110 Clamshell Touch, N4500, 8GB RAM, 64GB eMMC, Intel DB Wi-Fi 6 AX201, 11.6" HD (1366 x 768) Touch Display, 42Whr Battery, Dell 1 Year Mail-In Warranty	\$253.00	\$187,220.00
Midwestern Higher Education Compact (MHEC) Contract Code C000000978628					

Subtotal: \$187,220.00



Dell CB3110 Touch 8/64

Ship To:

Plymouth-Canton Community Schools

8400 Beck Rd
jeri.giaier@pccsk12.com
Canton, MI 48187
Mark Salzer
(734) 416-2708
mark.salzer@pccsk12.com

Bill To:

Plymouth-Canton Community Schools

454 S Harvey St
Plymouth, MI 48170
Mark Salzer
(734) 416-2708
mark.salzer@pccsk12.com

Quote Information:

Quote #: 007027

Version: 1
Delivery Date: 09/21/2023
Expiration Date: 10/21/2023

Quote Summary

Description	Amount
Hardware	\$187,220.00
Total: \$187,220.00	

Taxes, shipping, handling and other fees may apply. We reserve the right to cancel orders arising from pricing or other errors.

People Driven Technology

Plymouth-Canton Community Schools

Signature: _____
Name: Jeff Seelenbinder
Title: Account Executive
Date: 09/21/2023

Signature: _____
Name: Mark Salzer
Date: _____

ACCEPTANCE OF THE PRICE QUOTE IS MADE ONLY UPON THESE TERMS AND CONDITIONS

1. PRICING: Prices for any Products or Services are valid for 30 days therefrom unless otherwise stated.

Customer is responsible for (i) all applicable federal, state or local sales, use or other taxes (except taxes on People Driven Technology, Inc's net income), (ii) shipping or packing charges, (iii) insurance and (iv) any other expenses associated with the sale and transportation, or storage of the Products or tariffs and any similar charges imposed upon or in connection with the Products. The parties agree that all charges included in the price of the Products and Services set forth in the Price Quote are based upon detailed specifications supplied by Customer and any deviation requested by the Customer from such specifications may result in additional charges.

2. PAYMENT: Unless otherwise specified in the Price Quote, payment for Products and Services is due net 30 days from the date of invoice.

3. DELIVERY: Unless otherwise agreed in writing, the Products shall be shipped and delivered F.O.B. Customer's ship to location set forth in the Price Quote. Unless Customer instructs People Driven Technology, Inc to use a particular carrier on customer's order letter, the Products shall be shipped via a common carrier chosen by People Driven Technology, Inc.

4. SHORTAGE: CLAIMS AND INSPECTION: Customer shall have the right to inspect the Products within 48 hours of receipt. Any shortages or other claims in connection with an order must be made in writing and delivered to People Driven Technology, Inc within such 48-hour period or shall be waived.

5. RETURNS: Customer acknowledges that People Driven Technology, Inc shall have no obligation to accept returns of any Products ordered by and sold to Customer. People Driven Technology, Inc, at its sole discretion, may authorize the return of unused Products. Such returns cannot be made without a return authorization in writing issued by People Driven Technology, Inc.

6. TITLE AND RISK OF LOSS: Unless otherwise specified in the Price Quote, title and risk of loss shall pass to Customer at the time the Products are tendered by each carrier at Customer's facilities, and any loss or damage thereafter shall not relieve Customer from any obligation hereunder. People Driven Technology, Inc reserves, and Customer hereby grants to People Driven Technology, Inc, a purchase money security interest in the Products, and all proceeds from the sale thereof, until full payment is received for all amounts due and payable by Customer.

7. WARRANTIES AND REMEDIES: All Products, and the components and materials utilized in any assembled or customized Products, are covered by, and subject to, the terms, conditions, and limitations of the manufacturer's standard warranty, which warranty is expressly in lieu of any other warranty, express or implied, of or by People Driven Technology, Inc or the applicable Product manufacturer. People Driven Technology, Inc represents, warrants and covenants that (i) People Driven Technology, Inc shall perform all Services, if any, in accordance with the material specifications set forth in the Price Quote and (ii) the functions and features of the Services and related deliverables shall operate in the manner described in the applicable Price Quote for ninety (90) days from the completion thereof.

8. EXPORT RESTRICTIONS: Products may be subject to export or resale restriction or regulation, and Customer acknowledges that it will comply with such restrictions and regulations. Any statement as to product country of origin, Export Control Classification Number, or compliance with applicable law (including, without limitation, that products are lead-free or RoHS compliant) is as provided to People Driven Technology, Inc by its suppliers, and People Driven Technology, Inc does not warrant its accuracy and will not be liable for any error with regard to same.

MEMO

To: Members of the P-CCS Board of Education
Dr. Monica Merritt, Superintendent

From: Beth Rayl, Chief Academic and Innovation Officer

Subject: 21st Century Global Issues and Literature Course Materials (FINAL
READING)

Date: October 20, 2023

Just Mercy by Bryan Stevenson has been recommended as a whole-class novel by the ELA Curriculum Team members who developed P-CEP's 11th and 12th-grade yearlong elective 21st Century Global Issues and Literature course.

Just Mercy tells the story of Bryan Stevenson, a young lawyer who founded the Equal Justice Initiative, a legal practice dedicated to defending those most desperate and in need: the poor, the wrongly condemned, and women and children trapped in the farthest reaches of our criminal justice system. In the novel, Stevenson provides a first-person account of his decades-long quest to help marginalized Americans who have been unjustly and harshly punished by the U.S. criminal justice system.

At the core of *Just Mercy* is the story of Walter McMillian, a Black man who was wrongfully convicted of the murder of a girl named Ronda Morrison and sentenced to death row. Stevenson alternates chapters about Walter with his personal reflections on our country's history of racial disparity and issues around incarceration. Stevenson highlights groups of vulnerable people victimized by the criminal justice system and shares the stories of the prisoners he has helped. The book also details the growth of Stevenson's nonprofit law project, the Alabama-based Equal Justice Initiative.

This novel is critical and foundational to the social justice education focus of the 21st Century Global Issues and Literature course as students explore challenging concepts such as power, privilege, and oppression.

The total cost for 210 copies of the novel will be approximately \$2,646.00.

RECOMMENDED RESOLUTION:

It was moved by member _____ and seconded by member _____ to approve the purchase of 210 copies of *Just Mercy*, not to exceed \$2646.00. These novels would be purchased from the 2023-24 budget and implemented during the 2023-24 school year and beyond. FINAL READING at the Board of Education meeting on October 24, 2023.

Ayes: _____

Nays: _____

The motion was: _____