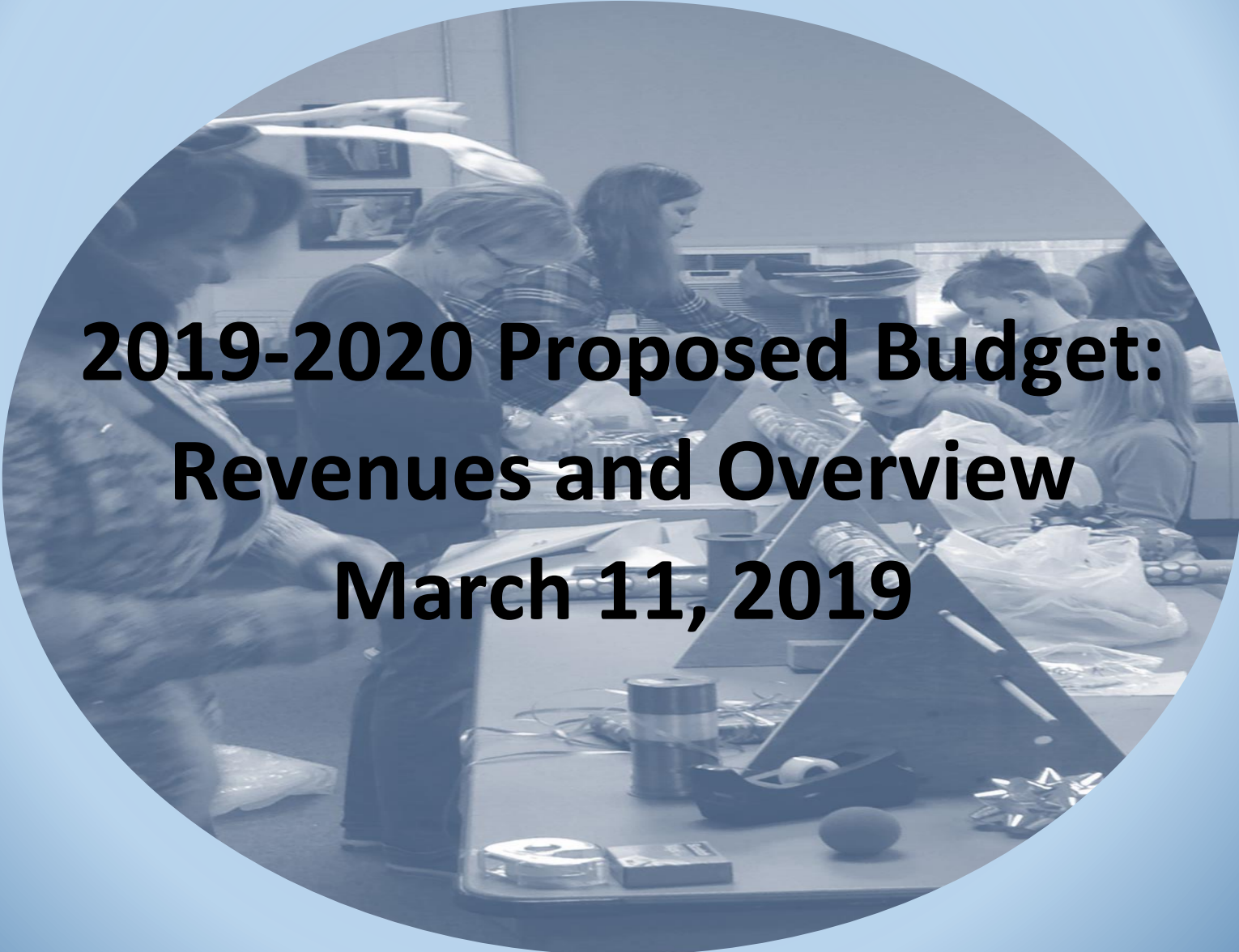




Shelter Island UFSD



**2019-2020 Proposed Budget:
Revenues and Overview
March 11, 2019**



2019-20 Proposed Expenditures & Estimated Revenues

Agenda:

- **Funding the 2019-20 Budget**
- **Calculating the Tax Levy**
- **Appropriations**
- **Estimated Tax Impact—What it means to homeowners?**



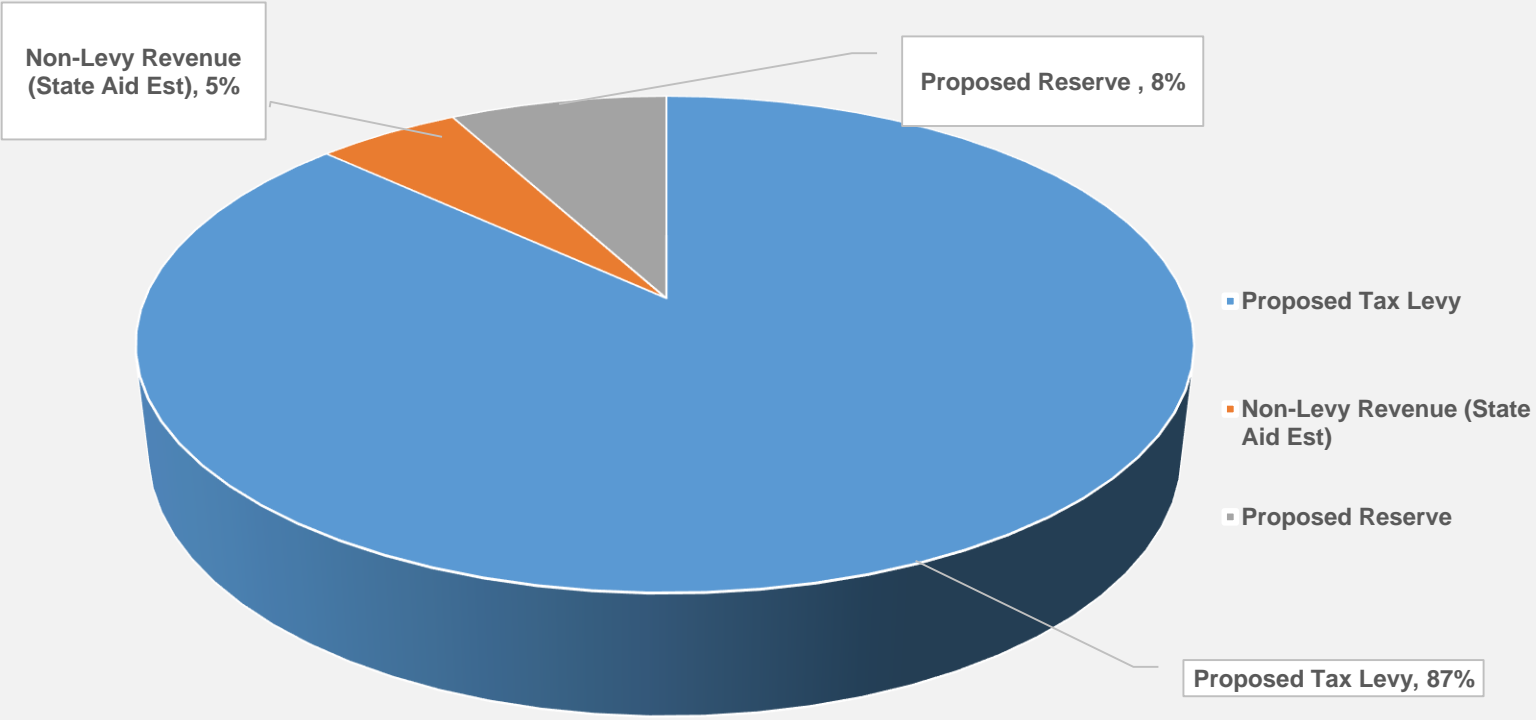
Funding the 2019-20 Budget:

	2019-20 Proposed Tax Levy	10,606,653
+	2019-20 Non-Levy Revenue (State Aid)	636,262
+	2019-20 Proposed Reserve use	965,462
	2019-20 Proposed Budget	12,208,377

Funding the 2019-20 Budget:



2019/20 Proposed Budget





2019-20 Tax Levy:

2018/19 Tax Levy	2019/20 Tax Levy	\$ Δ	% Δ
10,343,159.00	10,606,653.00	263,494.00	2.55%

The 2019-20 Shelter Island UFSD
Proposed Allowable Tax Levy is Within the Tax
Cap

NYS Tax Cap for 2019-2020 is 2%

Tax Levy Calculations



Prior year's tax levy	10,343,159
Tax base growth factor	1.0010
Updated prior year tax levy	10,353,502
<hr/>	
\$ Δ	10,343
Less: Capital Expenditure 2018/19	405,969
<hr/>	
Levy less Capital Expenditure	9,947,533
Allowable levy growth factor	1.02
Tax Levy Limit <u>before</u> exclusion	10,146,484
<hr/>	
Add: Capital Expenditure 2019/20	460,169
2019-20 Tax Levy <u>With</u> Exclusion	<u>10,606,653</u>
\$Δ Amount Increase from prior levy	263,494
%Δ Percentage Increase from prior levy	2.55%

2019-20 Appropriations



	Adopted	Proposed	\$Δ	%Δ
	Budget 2018-19	Budget 2019-20		
Instructional Salaries	4,232,958	4,432,076	199,118	4.70%
Support Staff Salaries	1,218,502	1,252,998	34,496	2.83%
Equipment	88,833	81,677	-7,156	-8.06%
Contractual Support	846,338	844,406	-1,932	-0.23%
Textbook/Materials/Supplies	130,235	136,137	5,902	4.53%
BOCES Services	236,119	243,129	7,010	2.97%
Off-Island Education Tuition	294,500	294,500	0	0.00%
Bus & Ferry Transportation	505,276	511,398	6,122	1.21%
Employees Benefits	3,231,715	3,282,652	50,937	1.58%
Debt Service	469,838	480,041	10,203	2.17%
Plant Oper./Plant Maint.	360,174	547,404	187,230	51.98%
Cafeteria & Special Aid Support	99,960	101,959	1,999	2.00%
TOTAL Budget To Budget	11,714,448	12,208,377	493,929	4.22%



Estimated Taxpayer Impact

- All properties on Shelter Island are assessed by the Town Assessor.
- Shelter Island Town is one of only two towns in Suffolk County that reassesses all of the homes every year.
- Tax projections assumes no change in a homeowner's property assessment.

Estimated Taxpayer Impact



Assessed Values	2018/19 Tax Rate	Total Taxes
100,000	2.9658	296.58

Assessed Values	2019/20 Tax Rate	Total Taxes
100,000	3.0371	303.71

Estimated Taxpayer Impact



Assessed Value	Adopted Budget 2018-19	Proposed Budget 2019-20	\$ Δ	% Δ
500,000	1,482.90	1,518.57	35.67	2.41%
850,000	2,520.93	2,581.57	60.64	2.41%
1,000,000	2,965.80	3,037.14	71.34	2.41%

Future Budget Meetings



Date	Time	Topic
March 25	6 p.m.	Workshop (<i>if needed</i>)
April 16	6 p.m.	Board Budget Adoption
May 13	6 p.m.	Budget Hearing
May 21	12 p.m. to 9 p.m.	Budget Vote



For more information
Linda M. Haas
School District Business Leader
631-749-0302 Ext 136

linda.haas@ShelterIsland.k12.ny.us

<http://www.shelterisland.k12.ny.us>

To view the presentation online visit:

www.TownHallStreams.com