



# Shelter Island UFSD

A circular photograph is centered on the page, showing four students sitting on a tiled floor in a school hallway. On the left, a male student with glasses is playing a ukulele. Next to him, a female student is looking towards the right. In the center, a male student is looking down at a smartphone held by a female student on the right. The background shows a hallway with lockers and a banner hanging from the ceiling.

**2019-2020 Proposed Budget:  
Budget Adoption  
April 16, 2019**



# 2019-20 Proposed Budget

## Agenda:

- **Funding the 2019-20 Budget**
- **Calculating the Tax Levy**
- **Property Tax Report Card**
- **Appropriations**
- **Estimated Impact to Property Taxes**



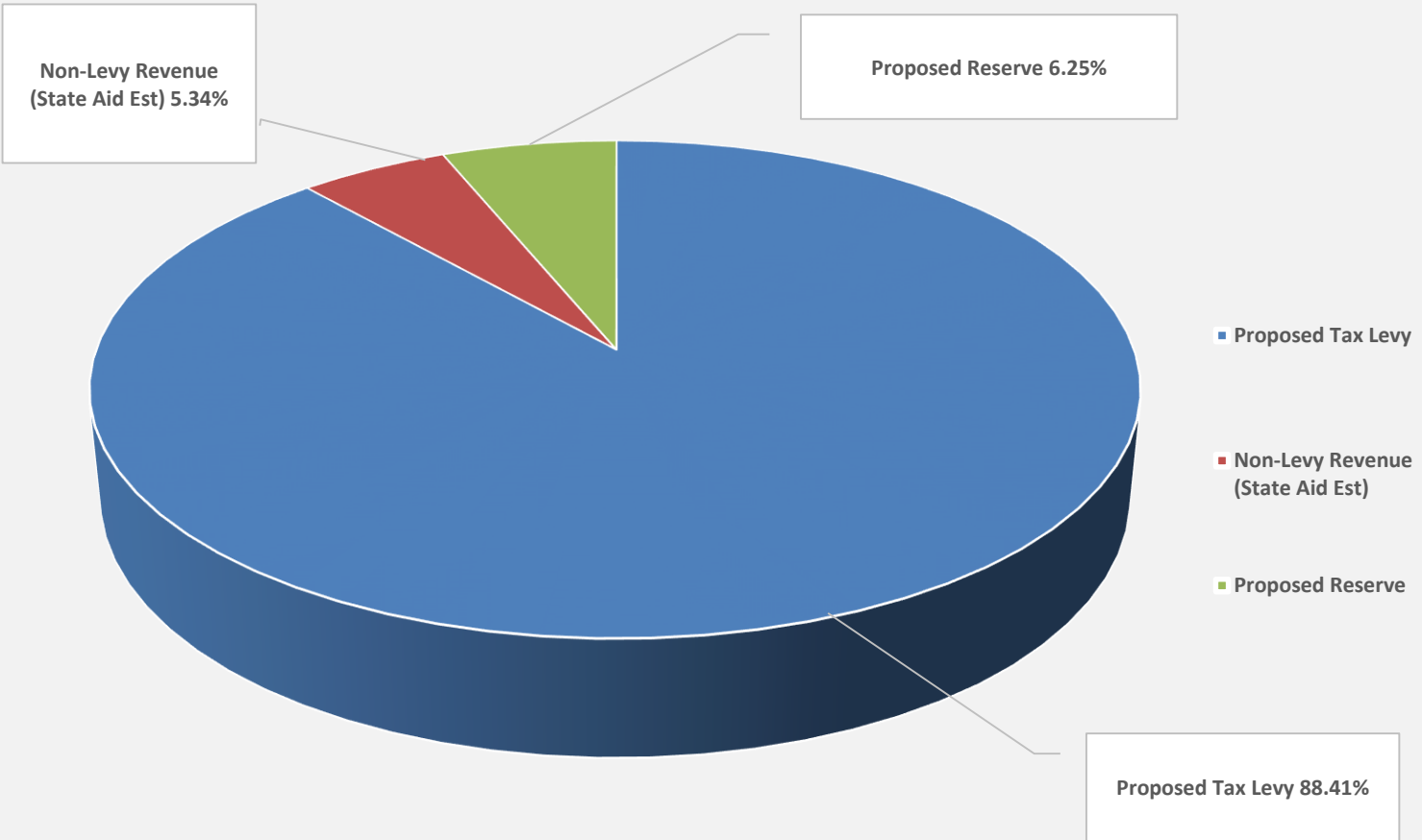
# Funding the 2019-20 Budget:

<b>2019-20 Proposed Tax Levy</b>	<b>10,551,653</b>
<b>+ 2019-20 Non-Levy Revenue (State Aid)</b>	<b>637,216</b>
<b>+ 2019-20 Proposed Reserve use</b>	<b>746,008</b>
<b>2019-20 Proposed Budget</b>	<b>11,934,877</b>

# Funding the 2019-20 Budget:



2019/20 Proposed Budget



# 2019-20 Tax Levy:



**The NYS Tax Cap for 2019-20 is 2%**

2018/19 Tax Levy	2019/20 Tax Levy	\$ Δ	% Δ
10,343,159	10,551,653	208,494	2.02%

**The 2019-20 Shelter Island UFSD  
Proposed Allowable Tax Levy is Within the  
Tax Cap**

# Tax Levy Calculations



Prior year's tax levy	10,343,159
Tax base growth factor	1.0010
Updated prior year tax levy	10,353,502
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	\$ Δ
	10,343
Less: Capital Expenditure 2018/19	405,969
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Levy less Capital Expenditure	9,947,533
Allowable levy growth factor	1.02
Tax Levy Limit <u>before</u> exclusion	10,146,484
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Add: Capital Expenditure 2019/20	405,169
2019-20 Tax Levy <u>With</u> Exclusion	<u>10,551,653</u>
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\$ Δ Amount Increase from prior levy	208,494
% Δ Percentage Increase from prior levy	2.02%

# 2019-20 Property Tax Report Card



2019-20 Property Tax Report Card			
580701-Shelter Island UFSD			
Preparer Name: Linda Haas		Budgeted	Proposed Budget
Telephone Number 631-749-0302 ext 136		2018-19	2019-20
		(A)	(B)
			(C)
Total Budgeted Amount, not Including Separate Propositions		11,714,448	11,934,877
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		10,343,159	10,551,653
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)		10,343,159	10,551,653
F. Permissible Exclusions to the School Tax Levy Limit		405,969	405,169
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions <sup>3</sup>		9,937,190	10,146,484
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		9,937,190	10,146,484
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		0	0
Public School Enrollment		215	213
Consumer Price Index			
			-0.93%
			2.44%
<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.			
<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.			
<sup>3</sup> For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.			
		Actual	Estimated
		2018-19	2019-20
		(D)	(E)
Adjusted Restricted Fund Balance		671,974	671,974
Assigned Appropriated Fund Balance		770,596	746,008
Adjusted Unrestricted Fund Balance		1,170,147	908,487
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget		9.99%	7.61%

# 2019-20 Appropriations Budget to Budget Comparison



	Adopted	Proposed	\$Δ	%Δ
	Budget 2018-19	Budget 2019-20		
<b>Instructional Salaries</b>	4,232,958	4,360,076	127,118	3.00%
<b>Support Staff Salaries</b>	1,218,502	1,252,998	34,496	2.83%
<b>Equipment</b>	88,833	81,677	-7,156	-8.06%
<b>Contractual Support</b>	846,338	842,906	-3,432	-0.41%
<b>Textbook/Materials/Supplies</b>	130,235	136,137	5,902	4.53%
<b>BOCES Services</b>	236,119	243,129	7,010	2.97%
<b>Off-Island Education Tuition</b>	294,500	294,500	0	0.00%
<b>Bus &amp; Ferry Transportation</b>	505,276	496,398	-8,878	-1.76%
<b>Employees Benefits</b>	3,231,715	3,252,652	20,937	0.65%
<b>Debt Service</b>	469,838	480,041	10,203	2.17%
<b>Plant Oper./Plant Maint.</b>	360,174	392,404	32,230	8.95%
<b>Cafeteria &amp; Special Aid Support</b>	99,960	101,959	1,999	2.00%
<b>TOTAL</b>	<b>11,714,448</b>	<b>11,934,877</b>	<b>220,429</b>	<b>1.88%</b>



# Three-Part Component Budget:



<b>2019-20 Proposed Component Budget</b>		
<b>Administration</b>	<b>Program</b>	<b>Capital</b>
<b>1,782,376.23</b>	<b>8,562,780.25</b>	<b>1,589,720.73</b>
<b>14.93%</b>	<b>71.75%</b>	<b>13.32%</b>

<b>2018-19 Component Budget</b>		
<b>Administration</b>	<b>Program</b>	<b>Capital</b>
<b>1,766,320.32</b>	<b>8,298,864.46</b>	<b>1,649,263.30</b>
<b>15.08%</b>	<b>70.84%</b>	<b>14.08%</b>

# Estimated Taxpayer Impact



- **All properties on Shelter Island assessed by the Town Assessor**
- **Shelter Island Town is one of only two towns in Suffolk County that reassesses every year at 100%**
- **Tax projections assumes no change in a homeowner's property assessment**

# Estimated Taxpayer Impact



<b>Assessed Values</b>	<b>2018/19 Tax Rate</b>	<b>Total Taxes</b>
<b>100,000</b>	<b>2.9658</b>	<b>296.58</b>

<b>Assessed Values</b>	<b>2019/20 Tax Rate</b>	<b>Total Taxes</b>
<b>100,000</b>	<b>3.0223</b>	<b>302.23</b>

# Estimated Taxpayer Impact



<b>Assessed Value</b>	<b>Adopted Budget 2018-19</b>	<b>Proposed Budget 2019-20</b>	<b>\$ Δ</b>	<b>% Δ</b>
<b>500,000</b>	<b>1,483</b>	<b>1,511</b>	<b>28.26</b>	<b>1.91%</b>
<b>850,000</b>	<b>2,521</b>	<b>2,569</b>	<b>48.03</b>	<b>1.91%</b>
<b>1,000,000</b>	<b>2,966</b>	<b>3,022</b>	<b>56.51</b>	<b>1.91%</b>

# Future Budget Meetings



Date	Time	Topic
May 13	6 p.m.	Budget Hearing
May 21	12 p.m. to 9 p.m.	Budget Vote



**For more information**  
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