



Shelter Island UFSD

**2018-2019 Proposed Budget:
Budget Introduction—Salaries & Benefits
January 8, 2018**

Budget

Budget is an estimation of revenue and expenses over a specified future period of time; it is compiled and re-evaluated on a periodic basis.



School Budget Organization

NYS requires a standardized budget and accounting format with three components clearly defined:

- **Administration**
- **Educational Program**
- **Capital/Facilities**



School Budget Organization

Expenses broken down in the following categories

- Salaries
- Employee Benefits
- Service and Contractual Expenses
- Materials and Supplies
- BOCES Services
- Debt Service



School Budget Organization Administration

- **Administrative Salaries**
- **Board of Education**
- **District Clerk**
- **District Meetings**
- **Central Administration, Superintendent's Office**
- **Business Administration, Purchasing, Auditing**
- **Personnel/Human Resources Management**
- **Treasury and Banking**

Presentation on January 16, 2018



School Budget Organization Educational

- **Faculty salaries**
- **Aide and clerical salaries**
- **Textbooks, materials, and supplies expenses**
- **Contractual expenses for teaching**
- **Special Education**
- **Support service (library, guidance, health services, psychologist, social worker, computer technology)**
- **Athletics**
- **Co-curricular activities**
- **Transportation**

Presentation on January 29, 2018



School Budget Organization

Facilities & Capital

- **Custodial and Maintenance salaries**
- **Facilities service provided by contractors**
- **Utilities**
- **Materials and supplies**
- **Debt service for capital improvements**

Presentation on February 12, 2018



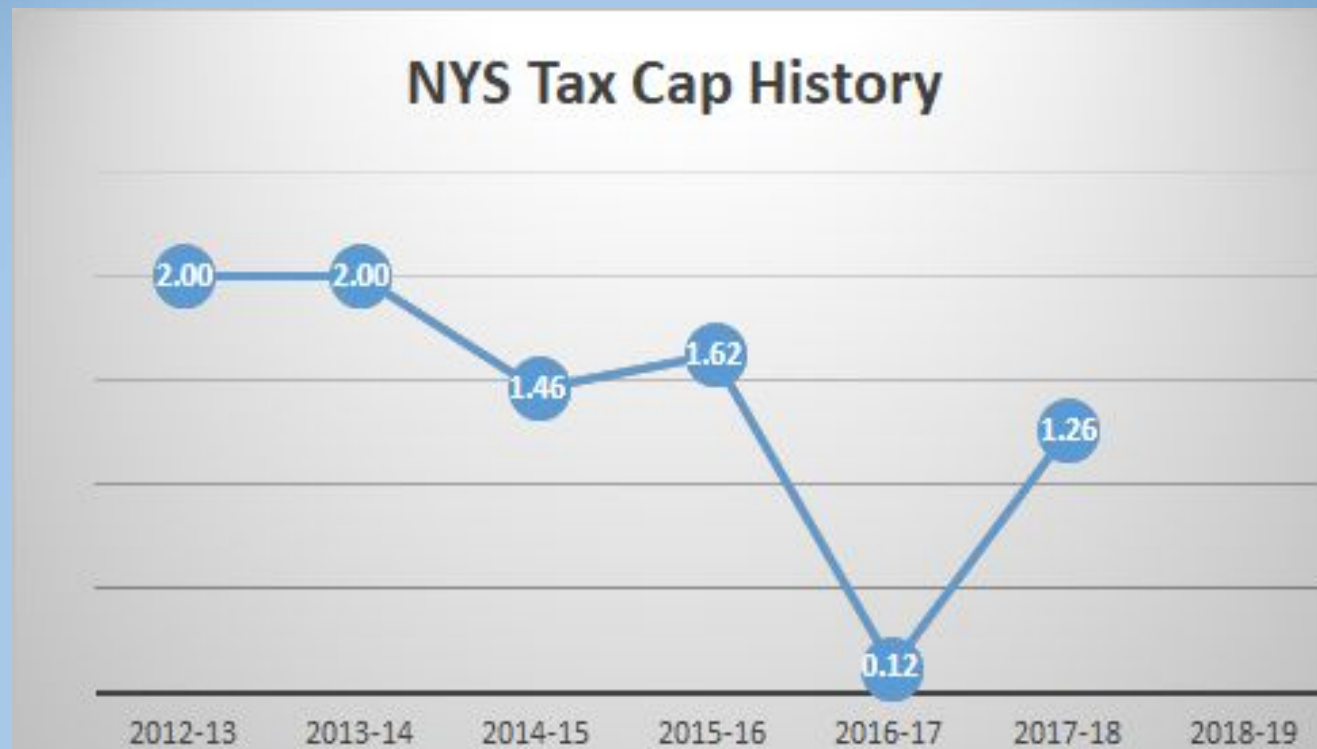
The New York State Property Tax Cap

(AKA The 2% Cap)

- The Tax Cap law dictates how much money a municipality can ask tax payers for from year to year
- The Tax Cap law limits any increase a municipality can ask tax payers for—up to 2%
- New York State dictates what the Tax Cap will be each year
- NYS uses the Consumer Price Index (CPI) to set the Tax Cap
- The Tax Cap will be the CPI or 2%—whichever is lower
- SIUFSD tax cap projects to be between **1.00% and 2.2%** depending on capital exclusions (building aid, debt service)

The New York State Property Tax Cap (AKA The 2% Cap)

- The new tax cap figure is expected to be released around Jan. 20



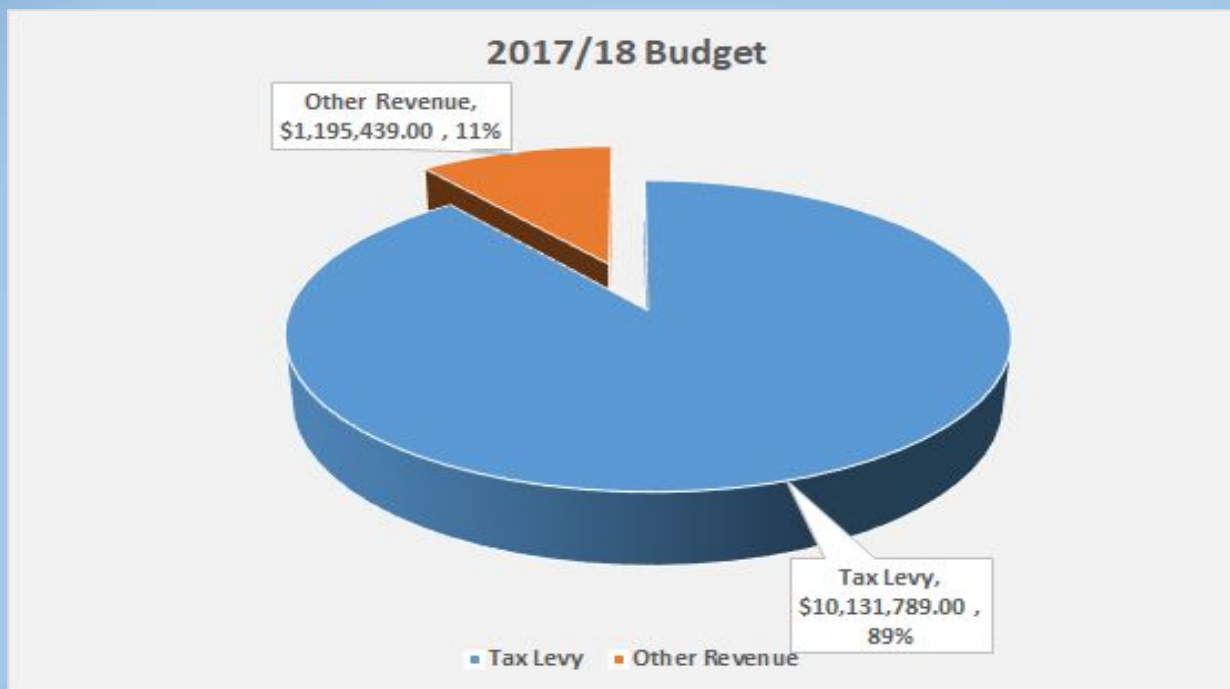


Recapping the 2017-18 Budget

- **Total proposed budget was \$11,327,228, an increase of 3.29% over the prior year (2016/17 budget) by \$360,375**
- **Last spring (2017/18 budget) the District asked taxpayers for \$10,131,789 in TAX LEVY, an increase over the year before (2016/17 budget) by \$130,972**
- **The Tax Cap on the Tax Levy for 2017-18 was 1.26%, an increase of 1.14% from 2016-17.**

Recapping the 2017-18 Budget

- The community approved budget 2017-18 was \$11,327,228
- The tax payer portion was \$10,131,789
- The difference: \$1,195,439, was funded by State Aid and District reserves

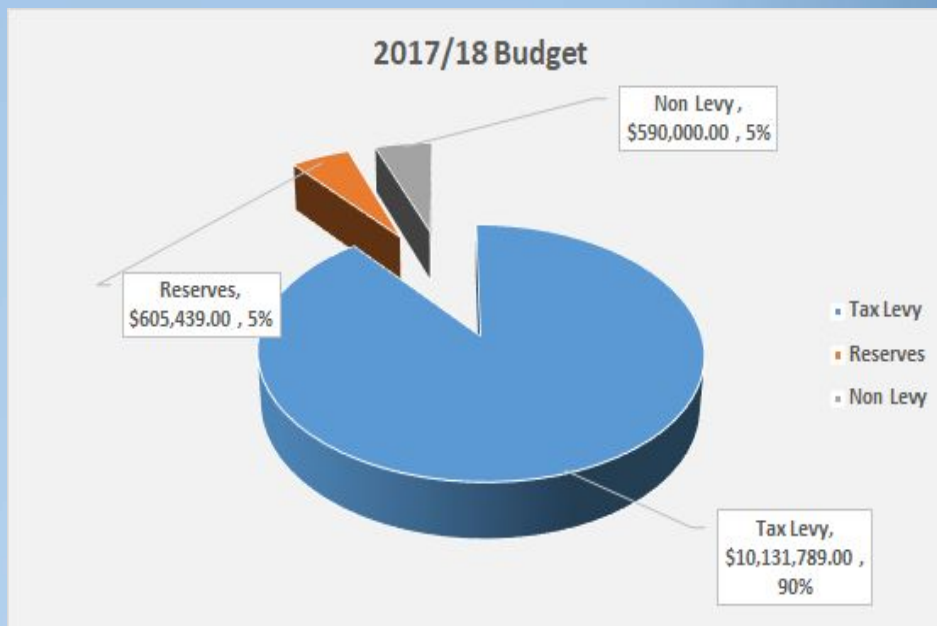


Recapping the 2017-18 Budget

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Non Tax Levy Resources:

- State Aid- \$590,000
- District Reserves-\$605,439





Shelter Island School: Salaries

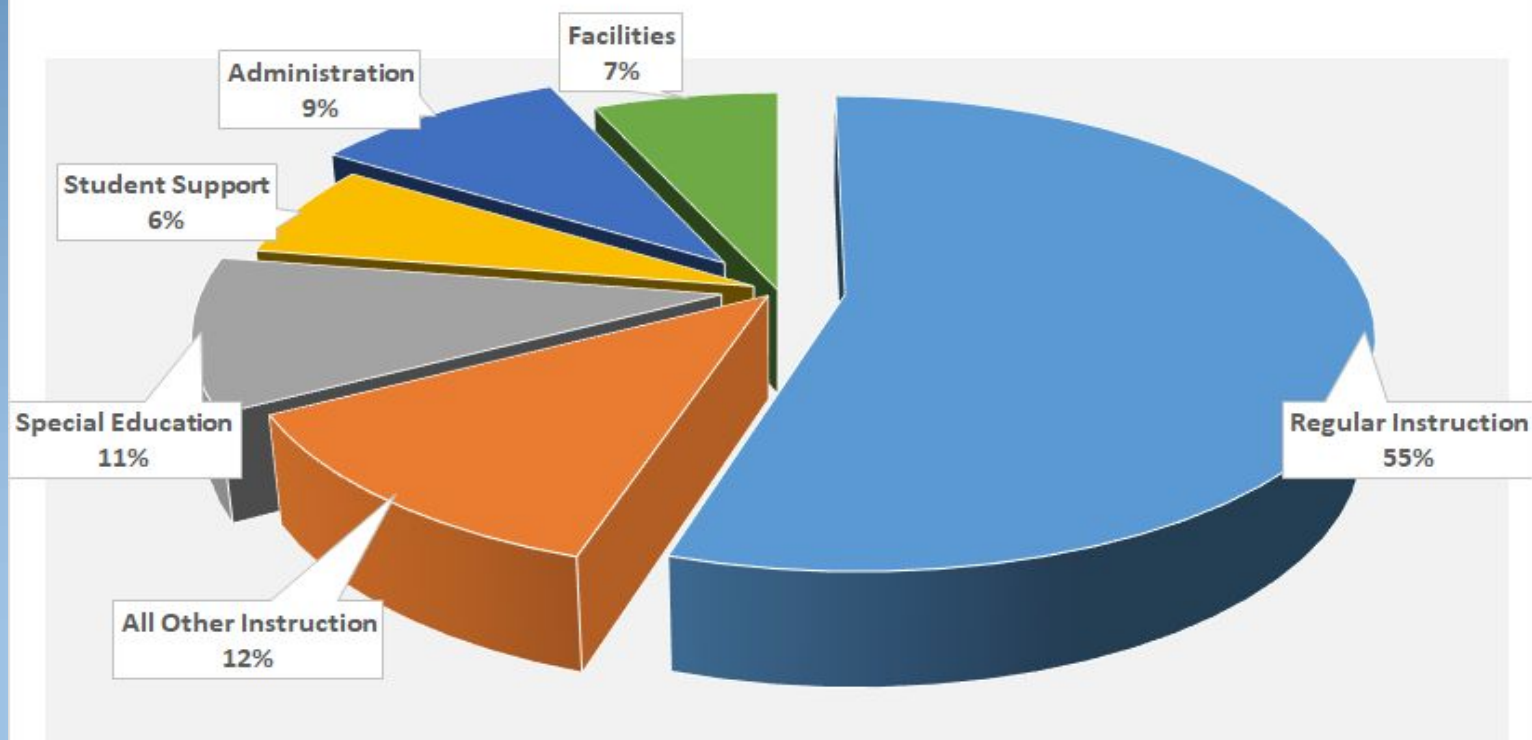
| | 2016-17 Actual | 2017-18 Projected | 2018-19 Proposed |
|-----------------------|--------------------|----------------------|---------------------|
| Regular Instruction | \$3,035,248 | \$3,157,423 | \$3,290,957 |
| All Other Instruction | \$600,972 | \$687,613 | \$726,915 |
| Special Education | \$542,180 | \$596,462 | \$627,162 |
| Student Support | \$316,894 | \$354,837 | \$382,683 |
| Administration | \$532,449 | \$545,391 | \$561,915 |
| Facilities | \$375,343 | \$386,494 | \$398,933 |
| TOTAL | \$5,403,087 | \$5,728,219 | \$5,988,565 |



Shelter Island School: Salaries

| | 2017-18 Projected | 2018-19 Proposed | \$Δ | %Δ |
|-----------------------|----------------------|---------------------|------------------|--------------|
| Regular Instruction | \$3,157,423 | \$3,290,957 | \$133,534 | 4.23% |
| All Other Instruction | \$687,613 | \$726,915 | \$39,302 | 5.72% |
| Special Education | \$596,462 | \$627,162 | \$30,700 | 5.15% |
| Student Support | \$354,837 | \$382,683 | \$27,846 | 7.85% |
| Administration | \$545,391 | \$561,915 | \$16,524 | 3.03% |
| Facilities | \$386,494 | \$398,933 | \$12,439 | 3.22% |
| TOTAL | \$5,728,219 | \$5,988,565 | \$260,346 | 4.54% |

Shelter Island School: Salaries





Shelter Island School: Benefits

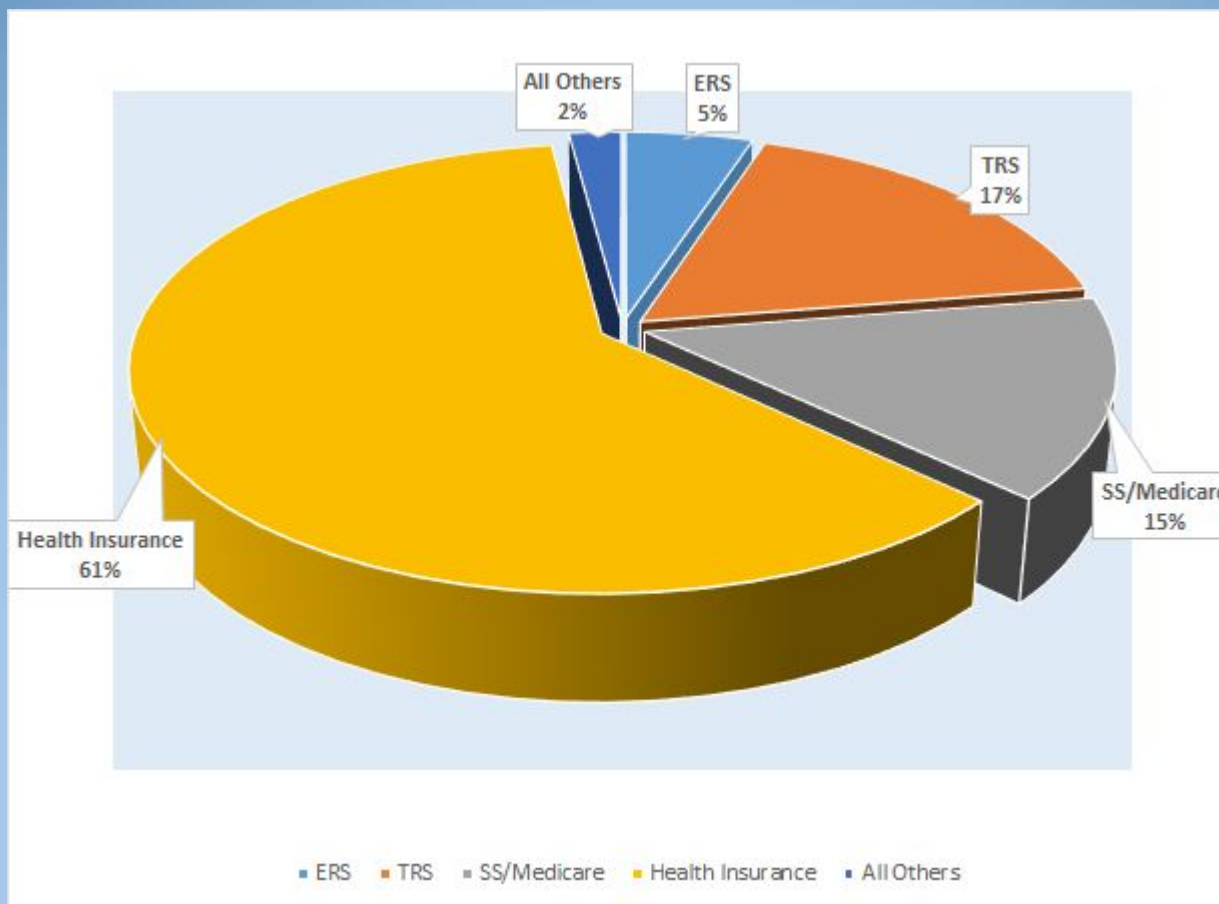
| | 2016/17 Actual | 2017/18 Projected | 2018/19 Proposed |
|-------------------------|---------------------------|------------------------------|-----------------------------|
| ERS | \$111,708 | \$157,578 | \$168,170 |
| TRS | \$526,261 | \$570,183 | \$572,505 |
| SS/Medicare | \$393,979 | \$450,000 | \$477,287 |
| Health Insurance | \$1,908,563 | \$1,924,898 | \$2,008,560 |
| All Others | \$57,547 | \$68,870 | \$68,987 |
| TOTAL | \$2,998,059 | \$3,171,529 | \$3,295,510 |



Shelter Island School: Benefits

| | 2017-18 Projected | 2018-19 Proposed | \$Δ | %Δ |
|------------------|----------------------|---------------------|------------------|--------------|
| ERS | \$157,578 | \$168,170 | \$10,592 | 6.72% |
| TRS | \$570,183 | \$572,505 | \$2,322 | 0.41% |
| SS/Medicare | \$450,000 | \$477,287 | \$27,287 | 6.06% |
| Health Insurance | \$1,924,898 | \$2,008,560 | \$83,662 | 4.35% |
| All Others | \$68,870 | \$68,987 | \$117 | 0.17% |
| TOTAL | \$3,171,529 | \$3,295,510 | \$123,980 | 3.91% |

Shelter Island School: Benefits





In review...

- **SIUFSD tax cap projecting between 1.2% and 2.2%**
- **SI tax base growth factor for 2018 is 1.0017, one of the variables in calculating tax cap**
- **District-wide employee benefits costs to increase 3.91%.**
- **Projected increase in health insurance rate, TRS, etc.**
- **District-wide salaries to increase 4.54%**



Future Budget Meetings

| Date | Time | Topic |
|-------------|-------------------|-------------------------------|
| January 16 | 6 p.m. | Administrative |
| January 29 | 6 p.m. | Education |
| February 12 | 6 p.m. | Facilities |
| March 5 | 6 p.m. | Workshop |
| March 19 | 6 p.m. | Budget Overview |
| March 21 | 6 p.m. | Workshop (<i>if needed</i>) |
| April 18 | 6 p.m. | Board Budget Adoption |
| May 7 | 6 p.m. | Budget Hearing |
| May 15 | 12 p.m. to 9 p.m. | Budget Vote |



For more information
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http://www.edline.net/pages/Shelter_Island_UFSD