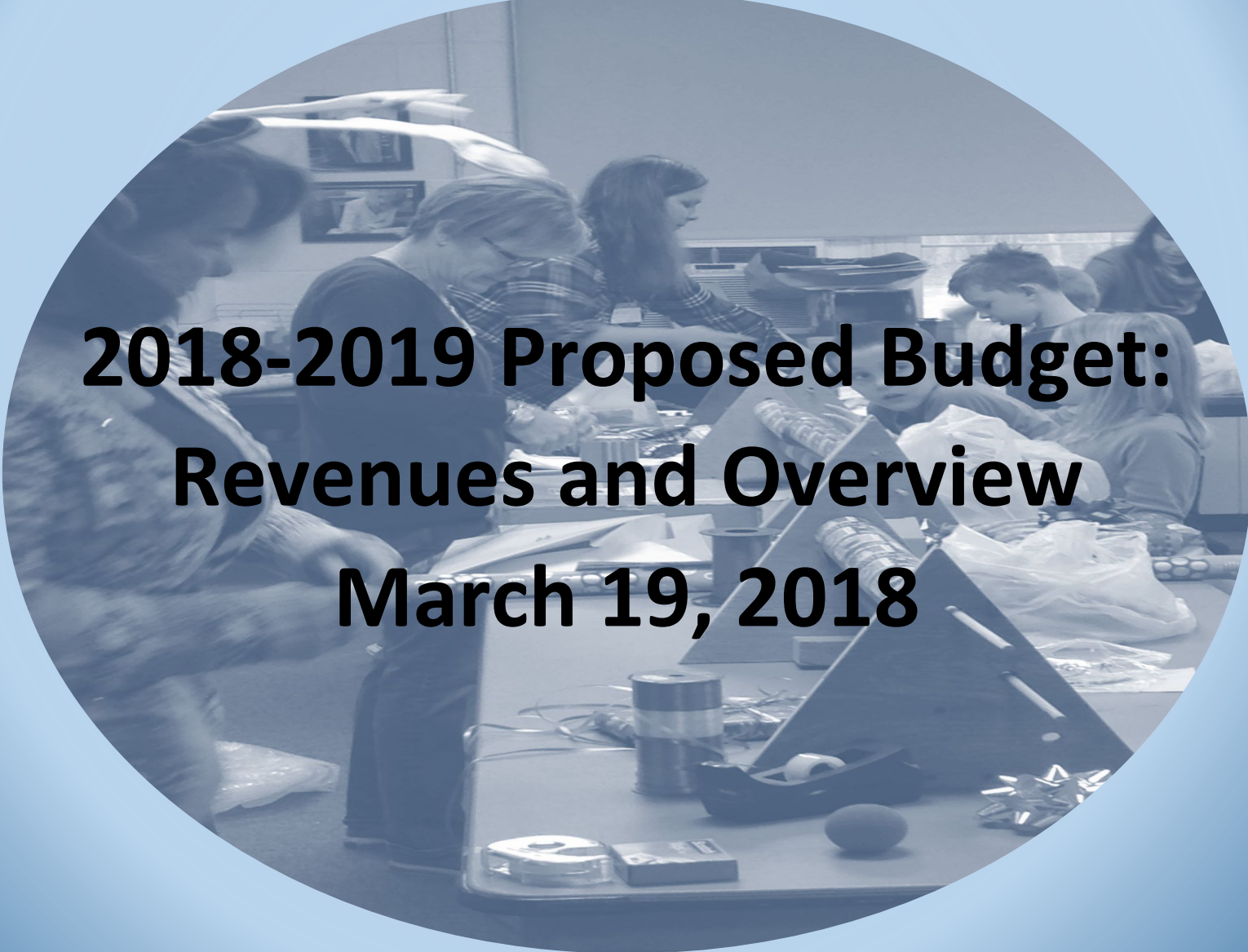




Shelter Island UFSD



**2018-2019 Proposed Budget:
Revenues and Overview
March 19, 2018**



2018-19 Proposed Expenditures & Estimated Revenues

Agenda:

- **Funding the 2018-19 Budget**
- **Calculating the Tax Levy**
- **Appropriations**
- **Estimated Tax Impact—What it means to homeowners?**



Funding the 2018-19 Budget:

2018-19 Proposed Budget

11,714,448

2018-19 Proposed Tax Levy

10,343,159

+

2018-19 Non-Levy Revenue (State Aid)

600,693

+

2018-19 Proposed Reserve use

770,596

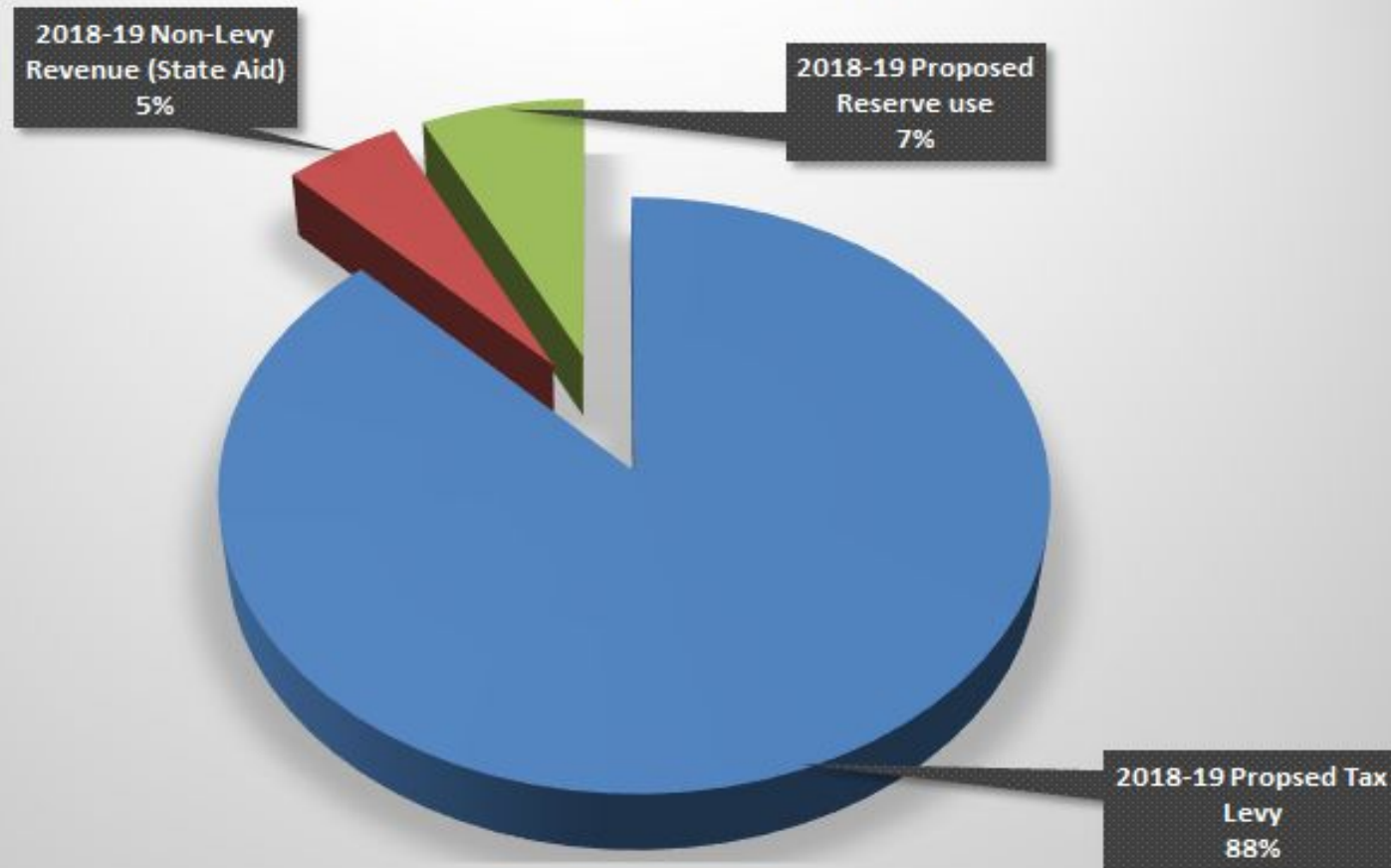
2018-19 Proposed Budget

11,714,448

Funding the 2018-19 Budget:



2018-19 Budget Funding





2018-19 Tax Levy:

The New York State Tax Cap for 2018-19:

2.00%

2017/18 Tax Levy	2018/19 Tax Levy	\$ Δ	% Δ
\$ 10,131,789.00	\$ 10,343,159.00	\$ 211,370.00	2.09%

The 2018-19 Shelter Island School District
Proposed Tax Levy is [Under the Tax Cap](#)



Tax Levy Calculations

Prior year's tax levy	10,131,788
Tax base growth factor	1.00017
Updated prior year tax levy	10,149,012
\$Δ	17,224
Less Capital Expenditure 2017/18	406,669
Levy less capital expenditure	9,742,343
Allowable levy growth factor	1.02
Tax Levy Limit before exclusion	9,937,190
\$Δ	194,847
Add in capital expenditure 2018/19	405,969
2018-19 Tax Levy Limit	<u>10,343,159</u>
\$Δ Amount Increase from prior levy	211,371
%Δ Percentage Increase from prior levy	2.09%

2018-19 Appropriations



	Adopted Budget 2017-18	Proposed Budget 2018-19	\$Δ	%Δ
Instructional Salaries	\$4,106,829	\$4,232,958	\$126,129	3.07%
Support Staff Salaries	\$1,193,259	\$1,222,202	\$28,943	2.43%
Equipment	\$125,044	\$88,833	-\$36,211	-28.96%
Contractual Support	\$822,351	\$765,313	-\$57,037	-6.94%
Textbook/Materials/Supplies	\$155,342	\$130,235	-\$25,107	-16.16%
BOCES Services	\$236,233	\$236,119	-\$115	-0.05%
Off-Island Education Tuition	\$303,500	\$294,500	-\$9,000	-2.97%
Bus & Ferry Transportation	\$432,515	\$505,276	\$72,761	16.82%
Employees Benefits	\$2,983,370	\$3,228,015	\$244,645	8.20%
Debt Service	\$470,688	\$569,838	\$99,150	21.06%
Plant Oper./Plant Maint.	\$400,097	\$341,199	-\$58,898	-14.72%
Cafeteria & Special Aid Support	\$98,000	\$99,960	\$1,960	2.00%
TOTAL	\$11,327,229	\$11,714,448	\$387,220	3.42%



Estimated Taxpayer Impact

- All properties on Shelter Island assessed by the Town Assessor
- Shelter Island Town is one of only two towns in Suffolk County that reassesses every year at 100%
- Tax projections assumes no change in a homeowner's property assessment



Estimated Taxpayer Impact

Assessed Values	2017/18 Tax Rate	Total Taxes
100,000	2.96821	296.82

Assessed Values	2018/19 Tax Rate	Total Taxes
100,000	2.99848	299.85



Estimated Taxpayer Impact

Assessed Value	Adopted Budget 2017-18	Proposed Budget 2018-19	\$ Δ	% Δ
500,000	1,484	1,499	15.13	1.02%
850,000	2,523	2,549	25.73	1.02%
1,000,000	2,968	2,998	30.27	1.02%

Future Budget Meetings



Date	Time	Topic
March 21	6 p.m.	Workshop <i>(if needed)</i>
April 18	6 p.m.	Board Budget Adoption
May 7	6 p.m.	Budget Hearing
May 15	12 p.m. to 9 p.m.	Budget Vote



For more information
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http://www.edline.net/pages/Shelter_Island_UFSD