

Shelter Island UFSD

2022-2023 Proposed Budget:

“Continuous Progress & Financial Responsibility”



Board of Education Meeting of March 14, 2022
Budget Workshop
Presentation #5

Budget Formation Process

- District administration consults with teachers and staff to determine programmatic wishes and goals for the 2022-2023 school year.
- District administration examines the value and efficacy of existing programs to determine if changes are needed in the 2022-2023 school year.
- District administration gathers pricing, contractual obligations and best estimates in compiling the spending plan.
- The Board of Education reviews these decisions to determine if they represent the proper direction for the District and its taxpayers.



Accomplishments

- US News & World Best High School
- NYSPHSAA School of Distinction - 6 Years in a Row
- Significant Improvement - State Exams in ELA and Mathematics in Participation, Performance, and Growth
- Successful in a Pandemic
 - Open as much or more than any school district in NYS over the past 2 years.
 - Hosted vaccination and booster clinics.
 - Brought testing to our school and community.



Accomplishments - Continued

- Continued to focus on SEL as our students work through the pandemic.
- Continued investment in safety - air filtration, testing, and PPE to be able to keep our students in the school.
- Professional Development for faculty on continuous improvement while working on questioning techniques and learning targets.
- Settled SRP contract. (Both teacher and SRP contract are settled - financial stability/predictability for 5 years).



District Administration Budget Goals

In formulating a proposed spending plan for evaluation by the Board of Education, we have sought to:

- Design and adopt a budget that stays below the Tax Cap limitations.
- Develop a budget that maintains district programs and community support.
- Design and adopt a budget that values fiscal restraint.
- Develop a budget that seeks to identify and implement cost savings.
- Design a budget that helps us provide the best education possible at the most efficient cost as possible.



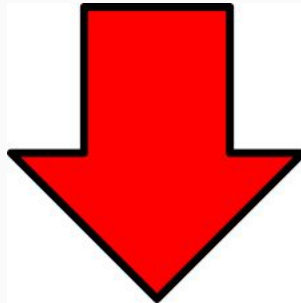
What's New? - Increases

- There have been no increases to the budgetary needs of the District since the last budget meeting.



What's New? - Decreases

- We have *decreased* the appropriations for:
 - Materials and Supplies lines throughout the budget by 2%, or about \$4,000 in total.
 - Repairs in the Maintenance budget by \$1,950. We will use the District's repair reserve to fill these reductions on an as-needed basis.
 - Travel and Conference lines throughout the budget by \$2,840.
 - Unemployment costs by \$5,000.



What's New? - Reserves

- In order to keep the tax levy as close to a 0% increase as possible, we are recommending the use of \$30,000 each from the TRS and ERS reserves to offset the costs of mandatory retirement contributions.



The Budget Now Is...

	2021-2022 Adopted Budget	Spent or Encumbered on January 4, 2022	2022-2023 Proposed Budget	Percent Change
Central Admin., B & G, Data	\$1,794,274	\$1,210,397	\$1,835,526	2.30%
Insurance and BOCES Administration	\$174,010	\$166,422	\$178,520	2.59%
Academic Administration	\$358,348	\$205,749	\$408,430	13.98%
Classroom Operations	\$3,163,887	\$1,210,180	\$3,222,149	1.84%
Special Ed and Occ Ed	\$1,196,483	\$428,099	\$1,124,332	-6.03%
Computer, Library, Summer, ESL	\$521,352	\$273,424	\$486,922	-6.60%
Guidance, Counseling, Health	\$496,316	\$225,415	\$495,849	-0.09%
Clubs and Athletics	\$276,413	\$125,965	\$285,572	3.31%
Transportation	\$517,245	\$389,998	\$541,555	4.70%
Benefits and Debt Service	\$3,750,620	\$2,056,223	\$3,763,662	0.35%
Transfers to Cafeteria and Special Aid	\$136,000	\$0	\$136,000	0.00%
Grand Totals	\$12,384,947	\$6,291,872	\$12,478,518	0.76%

All figures are subject to adjustment.

Revenue Overview

- There are four main sources of funds for the revenue budget:
 - Property Taxes – Raised from real property owners in the District
 - State Aid – Appropriated by the State Legislature in the annual New York State budget
 - Reserves – Specific savings accounts set up for specific purposes
 - Appropriated Fund Balance – Funds raised but unspent in Year 1 that can be used in Year 2
- The following slide shows the direction we are heading in based on discussion with board members from last meeting.



Revenue Budget - Lowers AFB; Uses Some Reserves; Keeps Tax Levy Flat

	2021-2022 Proposed	2022-2023 Anticipated	Difference
Property Taxes	\$11,016,572	\$11,016,572	\$0
State Aid	\$668,379	\$679,231	\$10,852
Reserves (TRS and ERS)	\$0	\$60,000	\$60,000
Appropriated Fund Balance	\$699,996	\$680,000	-\$19,996
Grand Total	\$12,384,947	\$12,435,803	\$50,856

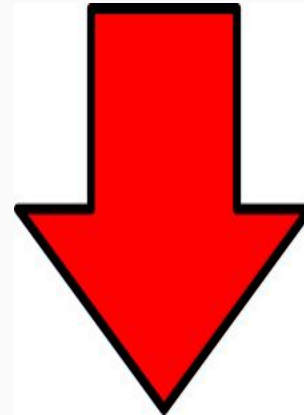
All figures subject to adjustment.

An additional \$42,715 of revenue will need to be realized to balance the budget.

This plan keeps the property taxes flat, uses reserves, and continues the trend of lowering reliance on AFB.

Appropriated Fund Balance History

- Appropriated 18-19 \$770,556
- Appropriated 19-20 \$746,008
- Appropriated 20-21 \$714,978
- Appropriated 21-22 \$699,996
- Appropriated 22-23 \$680,000



Budget - Next Steps

- The District will continue to monitor any changes in the proposed state aid. The Legislature is expected to adopt a budget on or before April 1, 2022. Any increase in state aid will change the revenue budget and not require additional cuts to the expenditure budget.



Next Time....

- April 11: Budget Adoption by the Board of Education
- May 9: Budget Hearing at Board of Education Meeting
- May 17: Budget Vote - 12:00 pm until 9:00 pm at the School Gym

****Meeting video will be posted on our website under Board of Education.****

