

# Shelter Island UFSD

## 2023-2024 Proposed Budget:

### “Continuous Progress & Financial Responsibility”



Board of Education Meeting of March 1, 2023  
Budget Workshop  
Presentation #4

# Accomplishments

- US News & World Best High School - 2 Years In A Row (soon to be 3)
- NYSPHSAA School of Distinction - 7 Years in a Row
- NYSPHSAA 2022 Exemplary Sportsmanship Program- 1 of 4 in NYS
- Continued Significant Improvement - State Exams in ELA and Mathematics in Participation, Performance, and Growth
- Very high percentage of college acceptances with scholarship offers
- Successful moving from a Pandemic Educational Environment to a Post-Pandemic Environment
- Continued Professional Development Plan
- New Strategic Plan for district
- New intramurals for our secondary students
- New clubs for our elementary students
- Introduction of new classes next year
- Proposed new soccer team



# Budget Formation Process

- District administration consults with teachers and staff to determine programmatic wishes and goals for the 2023-2024 school year.
- District administration examines the value and efficacy of existing programs to determine if changes are needed in the 2023-2024 school year.
- District administration gathers pricing, contractual obligations and best estimates in compiling the spending plan.
- The Board of Education reviews these decisions to determine if they represent the proper direction for the District and its taxpayers.



# District Administration Budget Goals

In formulating a proposed spending plan for evaluation by the Board of Education, we have sought to:

- Design and adopt a budget that stays below the Tax Cap limitations.
- Develop a budget that maintains district programs
- Design a budget that builds on prior community support and values fiscal restraint.
- Design a budget that helps us provide the best education possible at the most efficient cost as possible.

# What's New? - Increases

- There have been no increases to the budgetary needs of the District since the last budget meeting.



# What's New? - Recommended Decreases

- To present a balanced budget to the voters, we needed to find \$123,258 of cuts to our proposed spending.
- Recommended Reductions:

Proposed Reduction	Savings
Music 2.0 to 1.5 FTE	\$35,000
Freeze or Minimize Increase to Special Education Other Public Schools & Related Off-Site Costs	\$25,000
Freeze or Minimize Increase to Existing Budget Lines (Overtime, Cafeteria Transfer, Utilities)	\$15,180

A music teacher is retiring; the new teacher will be hired in a half-time capacity.

These funds are contingency monies in the event students with unique needs move into the District. We can use fund balance to supplement our needs should the contingencies occur.

**Amount of additional cuts needed to reach 2% increase: \$48,078**

# Revenue Budget

- The Revenue Budget represents the funds available to pay for the expenditures.
- At the moment, the District will need to make further reductions to the proposed budget in order to remain under the tax cap.
- The District may wish to use additional reserves to balance the budget or not reduce reliance on the Appropriated Fund Balance.

	2022-2023 Proposed	2023-2024 Anticipated	Difference
Property Taxes	<b>\$11,016,572</b>	\$11,238,775	\$222,203
State Aid	<b>\$683,620</b>	\$694,128	\$10,508
Reserves	<b>\$60,000</b>	\$60,000	\$0
Appropriated Fund Balance	<b>\$685,331</b>	\$650,000	-\$35,331
<b>Total</b>	<b>\$12,445,523</b>	\$12,642,903	\$197,380
<b>Budget Thus Far</b>			
		\$12,690,981	
<b>Budget Reduction Needed</b>		\$48,078	



# Appropriated Fund Balance History

- Appropriated 18-19 \$770,556
- Appropriated 19-20 \$746,008
- Appropriated 20-21 \$714,978
- Appropriated 21-22 \$699,996
- Appropriated 22-23 \$685,331
- Appropriated 23-24 \$650,000 (Proposed)





# Budget - Next Steps

- The District will continue to monitor developments in educational needs for next year between now and when the budget must be finalized.
- Board members will consider the recommended reductions.
- The District will also continue to monitor any changes in the proposed state aid. The Legislature is expected to adopt a budget on or before April 1, 2023.
- The budget presentations will continue, following the schedule on the following slide.



# Next Time....

- March 13 - Budget Overview and Adjustments
- April 5 - Budget Adoption by the Board of Education
- May 8 - Budget Hearing at Board of Education Meeting
- May 16 - Budget Vote - 12:00 pm until 9:00 pm at the School Gym

