

Budget and Finance Committee Meeting

06/13/2022

Members Present In Person: Tracy Bigney, Cherie Faulkner, and Linda Graban

Also Present In Person: Kelly Theriault and Jared Fulgoni

Called to Order: 5:20pm

FY22 Financials:

Cost Center Summary: Transportation, System Admin, and Facilities is still areas of concern. Jared Fulgoni, Interim Superintendent met with Kelly Theriault regarding these areas and they agreed organizational structuring changes are needed to deter any future surprises.

May Financials FY22 Detail: Discussion on additional revenue, contract amounts, billed revenue, and fuel tax reimbursement. Superintendent salary line was discussed. Tracy Bigney questioned why line 578 (other purchases – transportation) was over so much. Kelly Theriault advised \$3,000 was for the Haley Ward inspection at the Bus Garage and the transition of the communication tower for the buses.

Hot Lunch: No concerns or questions. Ms. Theriault advised the dishwasher at Eddington and possibly the steam table at Holbrook will be replaced. Kelly advised the assistant cook at Eddington has been advertised and interviews will be done soon.

Holden/Eddington Propane: Propane use went up significantly this school year. Kelly Theriault, Susan Smith, and Jake Morgan met with a representative from Maine Energy to discuss the two-year contract. Maine Energy provided an updated projection to get through the end of the contract. Kelly Theriault shared the projections and the cost of the tanks. Discussion on the purchase of the propane tanks and cost savings over time. Committee agreed to move forward with the proposal from Maine Energy and purchase the tanks with funds from FY22 pending the quotes Jake Morgan receives. Tracy Bigney asked if the propane usage agreement needed to go to the Board, Kelly Theriault advised it is a change order so it will not need to go to the Board, however the tank purchase will go to the Board for approval.

Eddington Roof Bid: Six bids were received. The low bidder is Smith Builders. Jake Morgan checked references and they came back fine. Linda Graban asked if this contractor was related to Jake Morgan. Kelly will look into it, but does not believe there is a connection. Assuming no conflict, the committee agreed to recommend Smith Builders to the Board.

Holden Roof Bid: Six bids were received. The low bidder is Williams Roofing. Williams Roofing was awarded a past contract with us and were ruled out due to issues from the last project. The next low bidder is Triumph Roofing. Linda Graban asked if Mr. Fulgoni knew anything of this company as they are from Amesbury, MA. Jared Fulgoni advised he had never heard of them. Jake Morgan checked references and found no issues. The committee agreed to recommend Triumph Roofing to the Board.

Eddington Paving Bid: This project was part of a joint bid with the Town of Holden. Part A (drive around the building) came in at \$66,800; Part B (exit area to the playground) came in at \$31,450. Jake Morgan recommends to do Part B this year and go back to bid for Part A next year. Cherie Faulkner questioned if Part A is put off, would there be more cost associated for groundwork. She recalled Jake telling the committee during budget building that it could be an issue. Kelly Theriault made a list of questions to confirm prior to the board meeting. No decision was made and was tabled until the questions were answered and will go to the Board.

Other: Cherie asked if there was an update on the Generator at Holden. Ms. Theriault advised August was the last she heard for delivery.

Kelly Theriault asked what the long-term plan was for the Facilities and Transportation committee. She recommends the Budget and Finance Committee should receive a report from them regularly to avoid any surprises at Budget time. The committee agrees this would be very helpful.

Next Meetings

- TBD after the organizational Board meeting

Adjourned: 6:21pm

Approved: August 22, 2022