

Budget and Finance Committee Meeting
October 21, 2024
Holbrook Middle School

Called to Order: 5:40pm

In Attendance: Members – Cherie Faulkner, Derrick Robertson, Jared Fulgoni, and Kelly Theriault.

Absent: Brittany Wood

FY25 Financials

Kelly Theriault, Business Manager, advised that it is still early in the year, but so far there are no substantial items of concern. She went on to explain to the Committee members that Hot Lunch is not part of the general fund and it is subsidized by the USDA and the state. This time of year, it is normal for hot lunch to be in the red. She explained how funding reimbursement is delayed by at least a month and to start the year expenses are higher.

Facilities and Transportation

In transportation, there are two buses out for repair. One ~~that~~ will need new manifold studs, the other ~~and~~ a turbo. The manifold studs, an ongoing issue with the Ford buses, will cost approximately \$6,000, while the turbo will cost approximately \$8,000. Both of these repairs have been done on these buses previously. The turbo bus is eligible for state replacement but unfortunately we do not have enough spares to not make the repair, we will keep the bus another year. (We do have another bus eligible for state replacement approval.)

The district was awarded \$45,000 from the Gloria MacKenzie Foundation Grant for upgrades to the front entrance. The full project is expected to cost over \$100,000, and will need to be added to the 2025-2026 Budget, if we do the full renovation. Jared and Kelly will have a contract walk through and get a more developed design spec for a more real cost of the full project. The Board will need to approve the acceptance of the grant at the next Board Meeting.

Next Meeting: November 25, 2024 at 5:30pm, Holbrook Middle School

Meeting Adjourned: 6:06pm

APPROVED: October 28, 2024