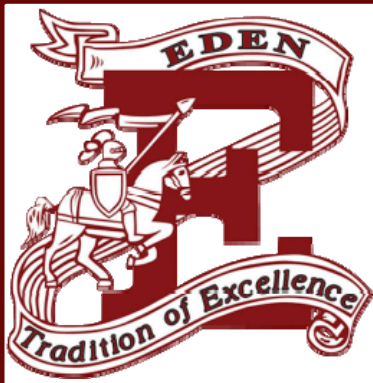




Eden Central School District

2025-2026 Budget

Study Session #1
Rollover Budget

Board of Education Meeting
January 15, 2025

Agenda

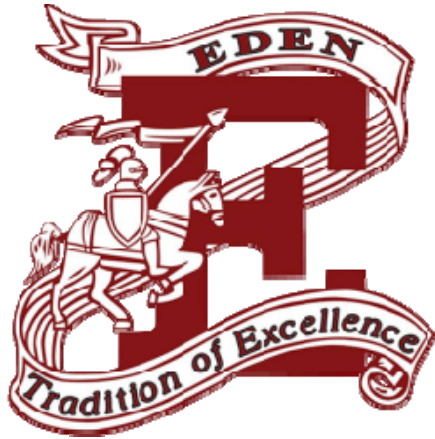
Budget Parameters

- ❖ Inflation/CPI

Budget Builders

- ❖ Estimated Revenue
- ❖ Rollover Expenditures
- ❖ Budget Gap





Budget Parameters

❖ Inflation/CPI

2025-26 Budget Parameters CPI/Inflation

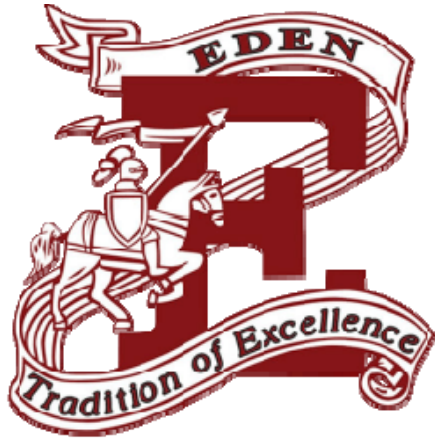
CPI – Consumer Price Index:

Trending above 2.0%

- ❖ The change in the average annual CPI or 2%, whichever is less, is used in the property tax cap calculation as the Allowable Levy Growth Factor.
- ❖ Current 2024 average consumer price index is approximately 3% (4.12% in 2023)

Information needed to finalize the Tax Cap will be available in January 2025.

- ❖ Tax Cap for 2024-2025 was 4.3%
- ❖ Tax Levy Increase was 2.0%



Budget Builders

- ❖ **Estimated Revenue**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2025-26 Budget Builders

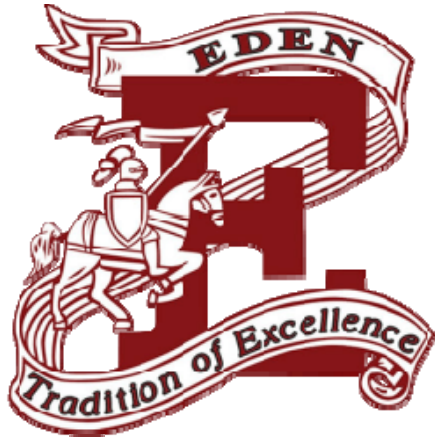
Estimated Revenue – State Aid

	2024-2025 State Aid (Adopted)	2025-2026 State Aid (Projected)	Increase/ Decrease
Foundation Aid-Basic Formula	\$ 8,181,582	\$ 8,227,985	\$ 46,403
Textbook / Software / Hardware	\$ 115,935	\$ 113,684	\$ (2,251)
Library Materials	\$ 7,943	\$ 7,769	\$ (174)
Private Excess Costs	\$ 585,986	\$ 583,201	\$ (2,785)
Public Excess Costs	\$ 215,925	\$ 210,258	\$ (5,667)
Transportation	\$ 1,802,391	\$ 1,903,257	\$ 100,866
Building	\$ 2,113,890	\$ 3,302,625	\$ 1,188,735 **
BOCES	\$ 1,300,133	\$ 1,135,900	\$ (164,233)
Total Revenue	\$ 14,323,785	\$ 15,484,679	\$ 1,160,894

**Includes an increase due to deferred building aid - offset by increased debt service payment

Governor Executive proposal → end of January

- ❖ First state aid runs in November indicated an expected 0.52% (\$46k) increase in Foundation Aid
- ❖ Also a large increase in building aid offset by increased debt service in 25-26



Budget Builders

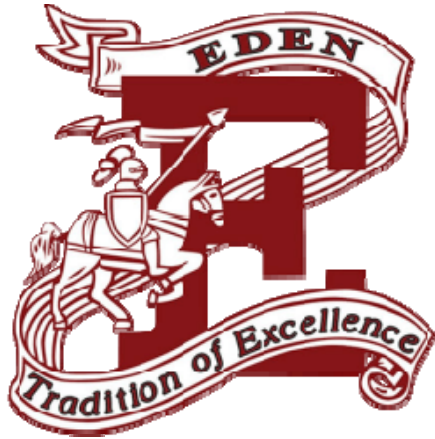
- ❖ **Estimated Revenue**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2025-26 Budget Builders

Estimated Revenue - Overall

	2024-2025 Adopted Revenues	2025-2026 Projected Revenue	Increase/ Decrease
State Aid	\$ 14,323,785	\$ 15,484,679	\$ 1,160,894
Federal Aid	\$ 100,000	\$ 100,000	\$ -
Property Taxes	\$ 16,085,148	\$ 16,085,148	\$ -
Other Tax Items	\$ 38,021	\$ 38,021	\$ -
Erie County Sales Tax	\$ 1,909,620	\$ 1,909,620	\$ -
Misc Revenue	\$ 985,488	\$ 985,488	\$ -
App. Fund Balance	\$ 3,138,578	\$ 3,138,578	\$ -
Reserves	\$ 1,142,345	\$ 1,142,345	\$ -
Total Revenue	\$ 37,722,985	\$ 38,883,879	\$ 1,160,894

- ❖ November state aid run included increases/decreases in aid
- ❖ All other revenue at this point is unchanged → expected to have both increases and decreases as we develop the budget further



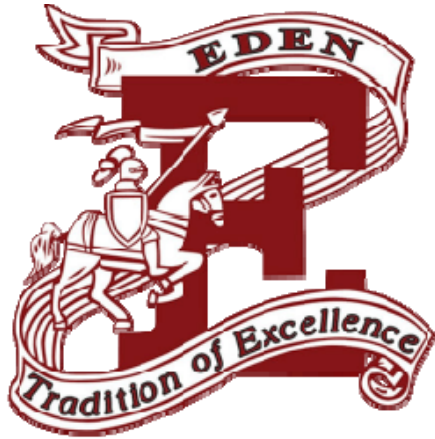
Budget Builders

- ❖ **Estimated Revenues**
- ❖ **Rollover Expenditures**
- ❖ **Budget Gap**

2025-26 Budget Builders Rollover Budget

HIGH LEVEL REVIEW

- ❖ Contractual Rollover of wages – **\$1.19M Increase**
- ❖ Benefits Increase - **\$637,000 Increase**
- ❖ Debt Service Increase - **\$1.2M Increase**
 - ❖ Offset by increased building aid
 - ❖ Total Net Local Share (Debt Service Payments less State Building Aid will remain unchanged at approximately \$600k
- ❖ Estimated Increase for property insurance, district memberships and other contractual items based on historical trends



Budget Builders

- ❖ Estimated Revenues
- ❖ Rollover Expenditures
- ❖ Budget Gap

2025-26 Budget Builders Rollover Budget

- ❖ Overview of major expense categories

	2024-2025 Adopted Revenues	2025-2026 Estimated Revenue	Increase/ Decrease
Salaries	\$ 18,331,073	\$ 19,523,224	\$ 1,192,151
Equipment	\$ 106,906	\$ 106,906	\$ -
Contractual	\$ 2,839,161	\$ 2,980,587	\$ 141,426
Materials & Supplies	\$ 464,357	\$ 464,357	\$ -
Tuition	\$ 1,417,996	\$ 1,417,996	\$ -
BOCES	\$ 3,907,187	\$ 3,907,187	\$ -
Benefits	\$ 7,761,885	\$ 8,398,543	\$ 636,658
Debt	\$ 2,728,850	\$ 3,917,069	\$ 1,188,219
Transfers	\$ 165,570	\$ 203,529	\$ 37,959
Total Expenditures	\$ 37,722,985	\$ 40,919,398	\$ 3,196,413

Inc. Excluding Debt Service: \$ 2,008,194



2025-26 Budget Builders

Estimated Budget Gap

- ❖ Estimated gap with tax levy increases using the 2024-2025 Tax Cap as a “Max Levy”

2025-26 Property Tax Levy Scenarios						
						24-25 TAX CAP
State Aid	\$ 15,484,679	\$ 15,484,679	\$ 15,484,679	\$ 15,484,679	\$ 15,484,679	\$ 15,484,679
Federal Aid	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Tax Items (PILOT, etc)	\$ 38,021	\$ 38,021	\$ 38,021	\$ 38,021	\$ 38,021	\$ 38,021
Erie County Sales Tax	\$ 1,909,620	\$ 1,909,620	\$ 1,909,620	\$ 1,909,620	\$ 1,909,620	\$ 1,909,620
Misc. Revenue	\$ 985,488	\$ 985,488	\$ 985,488	\$ 985,488	\$ 985,488	\$ 985,488
Appropriated Fund Balance	\$ 3,138,578	\$ 3,138,578	\$ 3,138,578	\$ 3,138,578	\$ 3,138,578	\$ 3,138,578
Use of Reserves	\$ 1,142,345	\$ 1,142,345	\$ 1,142,345	\$ 1,142,345	\$ 1,142,345	\$ 1,142,345
	\$ 22,798,731	\$ 22,798,731	\$ 22,798,731	\$ 22,798,731	\$ 22,798,731	\$ 22,798,731
2024-25 Property Tax Levy	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148	\$ 16,085,148
% Levy Increase	0.0%	1.50%	2.00%	2.50%	3.00%	4.30%
2024-25 Levy Increase	\$ -	\$ 241,277	\$ 321,703	\$ 402,129	\$ 482,554	\$ 691,661
2025-26 Property Tax Levy	\$ 16,085,148	\$ 16,326,425	\$ 16,406,851	\$ 16,487,277	\$ 16,567,702	\$ 16,776,809
Projected Expenditures	\$ 40,919,398	\$ 40,919,398	\$ 40,919,398	\$ 40,919,398	\$ 40,919,398	\$ 40,919,398
Projected Revenues	\$ 38,883,879	\$ 39,125,156	\$ 39,205,582	\$ 39,286,008	\$ 39,366,433	\$ 39,575,540
Budget Gap	\$ 2,035,519	\$ 1,794,242	\$ 1,713,816	\$ 1,633,390	\$ 1,552,964	\$ 1,343,857



2025-26 Budget Next Steps

- ❖ Property Tax Cap Calculation
 - ❖ Due to NYS March 1st
- ❖ Governor's Budget Proposal Review
- ❖ In depth review of Expenditure and Revenue Categories

Thank You