# November 2024 Financial Report

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This report provides an overview of the district's financial health as of November 2024.

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# General Fund

## Key Highlights

1. **Revenues**
    - Total revenues to date: $109.7M, representing 25.7% of the operating budget, compared to 23.6% for the prior year.
    - Local taxes contribute $26.2M year-to-date, with 43.2% of the budget received (down from 45.4% last year).
    - State General Purpose revenue stands at $47.3M, aligning with the prior year's received rate of 22%.
    - Federal Special Purpose funding received is higher at 19.6% compared to 9.7% last year, reflecting increased federal funding activity (timing of federal grant claim reimbursements).
2. **Expenditures**
    - Total expenditures year-to-date: $115.9M, utilizing 27.2% of the operating budget, closely matching last year's rate of 27.3%.
    - Regular Instruction expenses are at $65.6M, 27.3% of the budget, slightly below last year's 27.9%.
    - Special Education expenditures total $19.5M, at 25.3%, slightly under last year's 28.1%.
    - Vocational Education spending stands at $3.0M, utilizing 26.5% of the budget compared to 21.2% last year.
3. **Fund Balance**
    - Actual Beginning fund balance: $8.4M.
    - Excess expenditures over revenues: -$6.2M.
    - Ending fund balance: $2.2M, reflecting a significant decline due to expenditure outpacing revenue.

## Implications

- The declines in fund balance, combined with an excess of expenditures over revenues, signals a potential need to revisit expenditure plans or revenue assumptions.
- The higher utilization of Vocational Education funding underscores growing investment in career readiness, due to enrollment growth, aligning with strategic goals to enhance student outcomes.

## Next Steps

1. **Short-Term Actions**
    - Conduct a detailed review of Regular and Special Education spending trends to ensure alignment with strategic priorities.
    - Evaluate revenue forecasts, particularly from local taxes, to confirm alignment with actual collection trends. One example is rentals and leases are down by 43%. The accounting team will meet with facilities to investigate.
2. **Long-Term Strategies**
    - Reassess expenditure controls and identify opportunities to optimize resource allocation.
    - Consider strategies to bolster fund balance sustainability, such as revised budgeting practices or increased contingency planning.

General Fund Budget Status

| BELLEVUE SCHOOL DISTRICT<br>BUDGET STATUS | | | | | | | GENERAL FUND<br>November 2024 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | ---(Excluding Encumbrances)--- | |
| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
| **Beginning Fund Balance** | $ 17,600,000.00 | $ 17,600,000.00 | | $ 8,409,188.46 | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 60,567,230.00 | 60,567,230.00 | 3,261,261.37 | 26,164,666.16 | | 34,402,563.84 | 43.2% | 45.4% |
| Local Support Non-Tax | 24,193,134.00 | 24,193,134.00 | 2,070,886.55 | 7,008,826.92 | | 17,184,307.08 | 29.0% | 35.5% |
| State, General Purpose | 214,864,707.00 | 214,864,707.00 | 10,743,215.39 | 47,270,147.72 | | 167,594,559.28 | 22.0% | 22.0% |
| State, Special Purpose | 76,639,342.00 | 76,639,342.00 | 2,838,638.58 | 11,955,065.80 | | 64,684,276.20 | 15.6% | 19.1% |
| Federal, General Purpose | 6,000.00 | 6,000.00 | - | - | | 6,000.00 | 0.0% | 0.0% |
| Federal, Special Purpose | 13,569,238.00 | 13,569,238.00 | 1,194,024.28 | 2,657,495.04 | | 10,911,742.96 | 19.6% | 9.7% |
| Revenues From Other Districts | 1,370,000.00 | 1,370,000.00 | 2,549.00 | 2,549.00 | | 1,367,451.00 | 0.2% | 0.1% |
| Revenues From Other Entities | 99,500.00 | 99,500.00 | 1,064.71 | 58,914.54 | | 40,585.46 | 59.2% | 26.7% |
| Other Financing Sources | 35,957,469.00 | 35,957,469.00 | 5,450,020.54 | 14,604,356.72 | | 21,353,112.28 | 40.6% | 0.1% |
| **Total Revenues/Oth Fin. Sources** | $ 427,266,620.00 | $ 427,266,620.00 | $ 25,561,660.42 | $ 109,722,021.90 | | $ 317,544,598.10 | 25.7% | 23.6% |
| **Expenditures** | | | | | | | | |
| Regular Instruction | 246,556,548.00 | 240,464,904.59 | 19,632,889.36 | 65,554,976.37 | 3,072,365.43 | 171,837,562.79 | 27.3% | 27.9% |
| Federal Stimulus (1) | - | - | - | - | - | - | 0.0% | 6.9% |
| Special Education Instruction | 71,039,005.00 | 77,041,040.00 | 7,083,920.14 | 19,459,032.80 | 7,813,226.92 | 49,768,780.28 | 25.3% | 28.1% |
| Vocational Education Instruction | 11,077,859.00 | 11,210,793.98 | 1,073,433.09 | 2,975,781.50 | 155,881.87 | 8,079,130.61 | 26.5% | 21.2% |
| Skills Center Instruction | - | - | - | - | - | - | 0.0% | 0.0% |
| Compensatory Education Instruction | 18,276,953.00 | 18,276,953.00 | 1,299,784.16 | 3,961,609.24 | 104,128.50 | 14,211,215.26 | 21.7% | 19.4% |
| Other Instructional Programs | 4,202,263.00 | 4,208,766.43 | 268,505.42 | 889,210.77 | 88,306.46 | 3,231,249.20 | 21.1% | 16.1% |
| Community Services | 9,352,544.00 | 9,352,714.00 | 811,446.07 | 2,399,644.62 | 362,955.86 | 6,590,113.52 | 25.7% | 25.0% |
| Support Services | 64,892,420.00 | 64,842,420.00 | 5,794,768.90 | 20,676,750.59 | 12,163,641.21 | 32,002,028.20 | 31.9% | 30.0% |
| **Total Expenditures** | $ 425,397,592.00 | $ 425,397,592.00 | $ 35,964,747.14 | $ 115,917,005.89 | $ 23,760,506.25 | $ 285,720,079.86 | 27.2% | 27.3% |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 1,869,028.00 | 1,869,028.00 | (10,403,086.72) | (6,194,983.99) | | | | |
| **Ending Fund Balance** | $ 19,469,028.00 | $19,469,028.00 | | $ 2,214,204.47 | | | | |

*See Appendix B – Revenue and Expenditure Definitions

# General Fund Revenue

## Key Highlights

The district's total revenue year-to-date increased $19.1 million to $109.7 million compared to $90.7 million in the prior year, primarily due to the timing of CPF transfers of $14.6 million and a $4.2 million increase in General Purpose state apportionment including Special Education funding. Local property tax collections reached 43.2% of the budget, slightly lower than last year's 45.4%. However, specific revenue categories, such as investment earnings, have declined sharply, at only 3.9% of the budget compared to 17.7% last year. Childcare tuition collections are lagging at 23.2%, down from 24.2% the previous year.

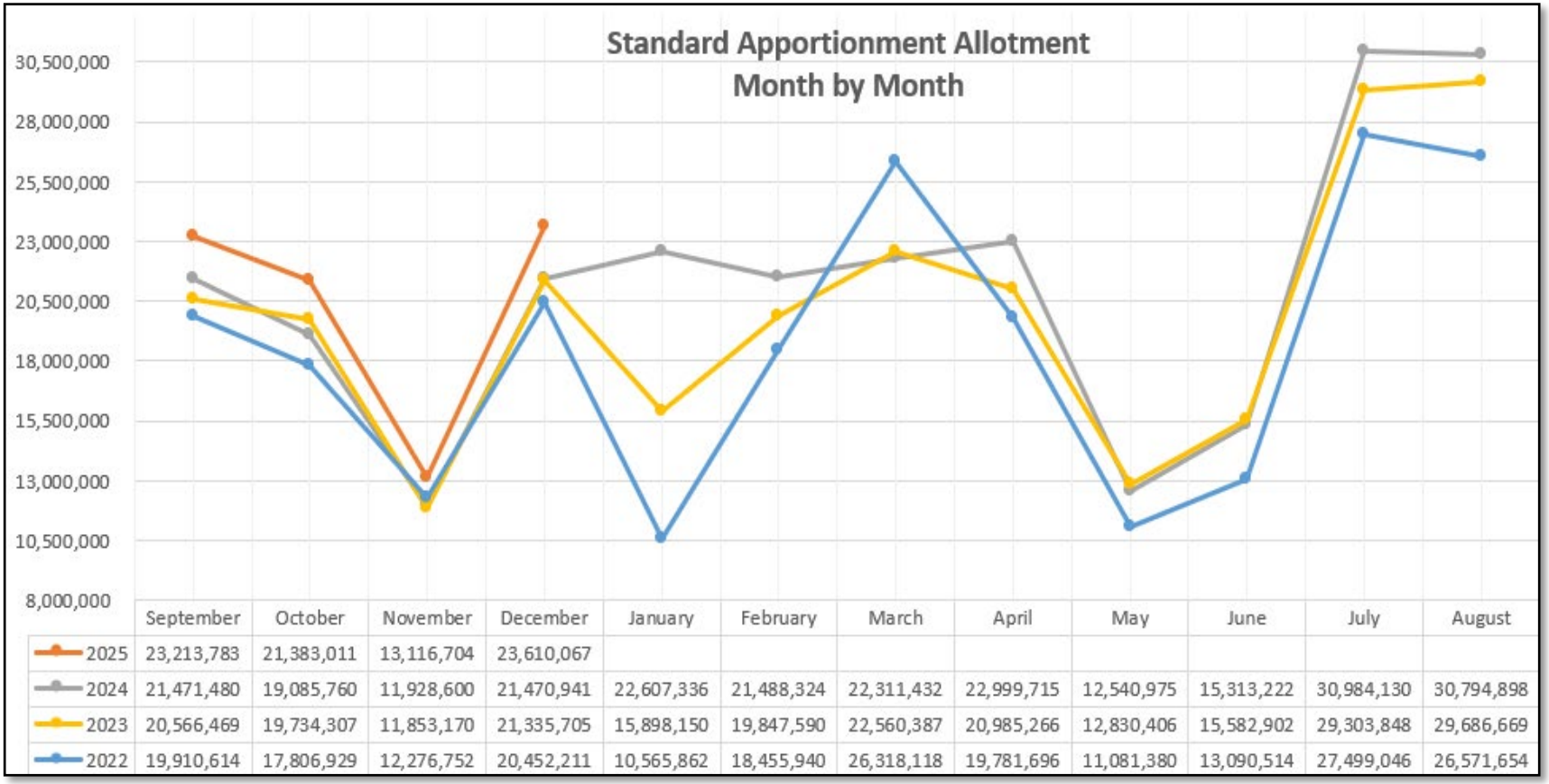
## Implications

CPF transfers contributed $5.5 million (21.3%) and $14.6 million (13.3%) of revenues for the month and year-to-date periods, representing a utilization of 41.1% year-to-date. Excluding transfers, General Fund revenues are within budgetary expectations (24.3% of budget compared to 23.6% last year). However, declines in key areas such as childcare tuition and investment earnings may signal challenges in these revenue streams, potentially impacting programs that rely on them. The stability of state funding ensures ongoing support for core operations, but the underperformance of other local revenue categories could place additional strain on the general fund.

## Next Steps

1. **Continue to Monitor Revenues Below Budget Expectations**: Investigate the reasons behind the drop in childcare tuition and investment earnings. Develop strategies to address these declines, such as promoting childcare programs or reviewing investment strategies.

2. **Leverage State Funding Stability**: Use the reliability of state funding as a foundation to plan for addressing shortfalls in other areas and supporting critical district initiatives.




| | September | October | November | December | January | February | March | April | May | June | July | August |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | 23,213,783 | 21,383,011 | 13,116,704 | 23,610,067 | | | | | | | | |
| 2024 | 21,471,480 | 19,085,760 | 11,928,600 | 21,470,941 | 22,607,336 | 21,488,324 | 22,311,432 | 22,999,715 | 12,540,975 | 15,313,222 | 30,984,130 | 30,794,898 |
| 2023 | 20,566,469 | 19,734,307 | 11,853,170 | 21,335,705 | 15,898,150 | 19,847,590 | 22,560,387 | 20,985,266 | 12,830,406 | 15,582,902 | 29,303,848 | 29,686,669 |
| 2022 | 19,910,614 | 17,806,929 | 12,276,752 | 20,452,211 | 10,565,862 | 18,455,940 | 26,318,118 | 19,781,696 | 11,081,380 | 13,090,514 | 27,499,046 | 26,571,654 |

# General Fund Expenditures

## Key Highlights

The total year-to-date expenditures reached $115.9 million, representing 27.2% of the annual budget, consistent with 27.3% last year. Key highlights include:

- **Basic Education**: Utilized 27.0% of its budget, slightly down from 27.8% last year.
- **Special Education**: Percentage of expenditures decreased to 25.4% of the budget from 28.6% last year.
- **Vocational Education (CTE)**: Increased spending to 26.5%, up from 20.5%, driven by middle school programs (34.4%, up from 22.8%).
- **Community Services**: Spending on childcare remained steady at 25.1%, but other community services grew to 30.6% from 21.8%, highlighting increased budget utilization.

## Implications

The district's overall expenditure percentage highlights strong financial monitoring, ensuring resources are utilized effectively. The increase in Vocational Education spending demonstrates a commitment to equipping students with valuable career skills, while the growth in community services showcases a deepened engagement with and responsiveness to local needs.

## Next Steps

1. **Support Vocational Initiatives**: Evaluate the impact of increased vocational spending to determine its alignment with district goals and explore opportunities for program expansion.
2. **Review Community Services Growth**: Ensure the increased spending aligns with long-term sustainability and community impact goals.

BELLEVUE SCHOOL DISTRICT
EXPENDITURES BY STATE PROGRAM DETAIL

GENERAL FUND
November 2024

| | | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|---|
| **Regular Instruction** | | | | | | | | | |
| 01 | Basic Education | 245,372,476.00 | 239,249,832.59 | 19,526,830.52 | 64,693,268.57 | 2,837,813.76 | 171,718,750.26 | 27.0% | 27.8% |
| 02 | Alternative Learning Experience | 985,358.00 | 1,016,358.00 | 106,058.84 | 846,259.47 | - | 170,098.53 | 83.3% | 63.1% |
| 03 | Dropout Reengagement | 198,714.00 | 198,714.00 | - | 15,448.33 | 234,551.67 | (51,286.00) | 7.8% | 14.5% |
| **Federal Stimulus** | | | | | | | | | |
| 12 | ESSER II CRSSA ACT | - | - | - | - | - | - | 0.0% | 0.0% |
| 13 | ESSER III ARP ACT | - | - | - | - | - | - | 0.0% | 0.4% |
| 14 | ESSER III ARP ACT | - | - | - | - | - | - | 0.0% | 30.4% |
| 19 | Special Purpose - Cares Act - Other | - | - | - | - | - | - | 0.0% | 0.0% |
| **Special Education Instruction** | | | | | | | | | |
| 21 | Special Education, Basic, State | 66,046,411.00 | 72,048,446.00 | 6,696,626.47 | 18,283,035.61 | 7,628,226.92 | 46,137,183.47 | 25.4% | 28.6% |
| 22 | Special Education, Inf. &Toddler | - | - | - | - | - | - | 0.0% | 0.0% |
| 23 | Special Education, ARP, IDEA | - | - | - | - | - | - | 0.0% | 0.0% |
| 24 | Special Education, Supp, Federal | 4,992,594.00 | 4,992,594.00 | 387,293.67 | 1,175,997.19 | 185,000.00 | 3,631,596.81 | 23.6% | 21.4% |
| **Vocational Education Instruction** | | | | | | | | | |
| 31 | Vocational, Basic, State | 8,726,749.00 | 8,859,683.98 | 681,235.26 | 2,168,509.59 | 131,255.92 | 6,559,918.47 | 24.5% | 20.5% |
| 34 | Vocational, Middle School Grant, State | 2,268,103.00 | 2,268,103.00 | 382,945.32 | 779,693.90 | 24,625.95 | 1,463,783.15 | 34.4% | 22.8% |
| 38 | Vocational, Federal | 83,007.00 | 83,007.00 | 9,252.51 | 27,578.01 | - | 55,428.99 | 33.2% | 38.5% |
| 45 | Skills Center - Basic, State | - | - | - | - | - | - | 0.0% | 0.0% |
| **Compensatory Education Instruction** | | | | | | | | | |
| 51 | Disadvantaged, Federal | 3,316,222.00 | 3,316,222.00 | 225,276.46 | 675,319.11 | - | 2,640,902.89 | 20.4% | 19.1% |
| 52 | School Improvement, Federal | 630,068.00 | 630,068.00 | 29,707.25 | 100,502.91 | - | 529,565.09 | 16.0% | 6.6% |
| 55 | Learning Assistance, State | 3,948,802.00 | 3,948,802.00 | 327,010.01 | 967,536.09 | 101,460.93 | 2,879,804.98 | 24.5% | 19.8% |
| 58 | Special and Pilot Programs, State | 2,754,673.00 | 2,754,673.00 | 51,125.38 | 162,362.83 | 2,157.60 | 2,590,152.57 | 5.9% | 5.3% |
| 61 | Head Start, Federal | - | - | - | - | - | - | 0.0% | 0.0% |
| 64 | Limited English Proficiency, Federal | 558,052.00 | 558,052.00 | 42,294.97 | 143,845.18 | - | 414,206.82 | 25.8% | 23.3% |
| 65 | Transitional Bilingual, State | 7,056,786.00 | 7,056,786.00 | 624,370.09 | 1,912,043.12 | 509.97 | 5,144,232.91 | 27.1% | 27.3% |
| 69 | Compensatory, Other | 12,350.00 | 12,350.00 | - | - | - | 12,350.00 | 0.0% | 0.0% |
| **Other Instructional Programs** | | | | | | | | | |
| 73 | Summer School | 570,970.00 | 570,970.00 | - | 5,675.56 | - | 565,294.44 | 1.0% | 0.2% |
| 74 | Highly Capable | 1,510,329.00 | 1,510,329.00 | 118,916.84 | 458,831.97 | - | 1,051,497.03 | 30.4% | 27.4% |
| 79 | Instructional Programs, Other | 2,120,964.00 | 2,127,467.43 | 149,588.58 | 424,703.24 | 88,306.46 | 1,614,457.73 | 20.0% | 18.2% |
| **Community Services** | | | | | | | | | |
| 88 | Child Care | 8,436,308.00 | 8,436,308.00 | 678,125.39 | 2,119,437.66 | 280,000.00 | 6,036,870.34 | 25.1% | 25.4% |
| 89 | Other Community Services | 916,236.00 | 916,406.00 | 133,320.68 | 280,206.96 | 82,955.86 | 553,243.18 | 30.6% | 21.8% |
| **Support Services** | | | | | | | | | |
| 97 | District Wide Support | 46,677,646.00 | 46,627,646.00 | 3,880,987.17 | 15,752,674.92 | 8,596,710.00 | 22,278,261.08 | 33.8% | 31.3% |
| 98 | School Food Services | 8,232,563.00 | 8,232,563.00 | 833,438.76 | 2,194,140.97 | 1,930,023.31 | 4,108,398.72 | 26.7% | 26.7% |
| 99 | Pupil Transportation | 9,982,211.00 | 9,982,211.00 | 1,080,342.97 | 2,729,934.70 | 1,636,907.90 | 5,615,368.40 | 27.3% | 26.1% |
| **Total Expenditures** | | $ 425,397,592.00 | $ 425,397,592.00 | $ 35,964,747.14 | $ 115,917,005.89 | $ 23,760,506.25 | $ 457,438,830.12 | 27.2% | 27.3% |
| **Other Financing Uses** | | | | | | | | | |
| **Total Expenditures and Other Financing Uses** | | $ 425,397,592.00 | $ 425,397,592.00 | $ 35,964,747.14 | $ 115,917,005.89 | $ 23,760,506.25 | $ 457,438,830.12 | 27.2% | 27.3% |

*See Appendix B – Revenue and Expenditure Definitions

# Cash Flow

## Key Highlights

The statement shows year-to-date revenue of $109.7 million, an increase from $90.7 million last year. However, expenditures also rose to $115.9 million compared to $104.6 million last year. This resulted in a net loss of $6.2 million year-to-date, an improvement from the prior year's $13.9 million loss. Operating cash flow turned positive at $9.5 million, contrasting with last year's negative $5.7 million. The ending cash balance stands at $17.6 million, down from the prior month's $27.9 million and the prior year's $19.4 million.

## Implications

The rise in revenue highlights the importance of CPF transfers and Levy collections, but increased expenditures emphasize the need for continued cost management. The reduction in the net loss shows progress in aligning spending with income. Positive operating cash flow reflects improved efficiency in cash management, but the declining ending cash balance raises concerns about liquidity, particularly for unforeseen expenses or delayed funding.

## Next Steps

1. **Stabilize Cash Reserves**: Explore strategies to rebuild the ending cash balance, such as reviewing expenditure timing or increasing revenue collection efficiency.

2. **Continue Analyzing Expenditure Trends**: Examine rising costs to identify areas for cost control or reallocation without compromising district priorities.

3. **Enhance Forecasting**: Use the improved operational cash flow as a base to refine projections and ensure sustainable financial planning.

General Fund Cash Flow Statement

| BELLEVUE SCHOOL DISTRICT<br>STATEMENT OF CASH FLOW | | | | GENERAL FUND<br>November 2024 |
|---|---|---|---|---|
| | Prior Month Year to Date | Current Month | Year to Date | Prior Year Year to Date |
| **Beginning Cash Balance** | $ 8,179,155.33 | $ 27,922,373.81 | $ 8,179,155.33 | $ 25,189,115.34 |
| **Operating Activities** | | | | |
| **Net Income** | | | | |
| Revenue | 84,160,361.48 | 25,561,660.42 | 109,722,021.90 | 90,656,140.75 |
| Expenditure | 79,952,258.75 | 35,964,747.14 | 115,917,005.89 | 104,578,806.95 |
| **Total Net Income** | $ 4,208,102.73 | $ (10,403,086.72) | $ (6,194,983.99) | $ (13,922,666.20) |
| **Change in Non-Cash Capital** | | | | |
| Accounts Receivable | 34,499,019.83 | 3,302,062.78 | 37,801,082.61 | 35,124,831.62 |
| Inventory | 28,037.44 | (16,394.77) | 11,642.67 | (27,331.38) |
| Prepaid Expenses | 7,955,859.02 | - | 7,955,859.02 | 2,801,172.04 |
| Investments with Trustee | - | - | - | - |
| Accounts Payable | (1,320,920.83) | (832,900.68) | (2,153,821.51) | 749,610.02 |
| Contracts Payable - Current | - | - | - | - |
| Accrued Salaries | 165,902.26 | - | 165,902.26 | (22,939.38) |
| Payroll Deductions & Taxes Payable | 101,705.94 | 889,383.42 | 991,089.36 | (419,201.09) |
| Due to Other Govt Units | - | - | - | - |
| Estimated Employee Benefits Payable | 298,333.57 | 136,514.64 | 434,848.21 | (236,740.96) |
| Due to Other Funds | (806,092.68) | - | (806,092.68) | (6,930.10) |
| Deposits | - | - | - | - |
| Unearned Revenue | (2,416,380.04) | - | (2,416,380.04) | (2,439,742.24) |
| Unavailable Revenue | (22,970,348.76) | (3,350,308.12) | (26,320,656.88) | (27,342,085.11) |
| **Total Change in Non-Cash Capital** | $ 15,535,115.75 | $ 128,357.27 | $ 15,663,473.02 | $ 8,180,643.42 |
| **Cash Flow from Operating Activities:** | $ 19,743,218.48 | $ (10,274,729.45) | $ 9,468,489.03 | $ (5,742,022.78) |
| **Ending Cash Balance** | $ 27,922,373.81 | $17,647,644.36 | $17,647,644.36 | $19,447,092.56 |

* From the Ending Cash Balance of $17,647,664.36, the November Payroll Benefit Expenses in the amount of $15,190,578 was paid the first week of December.

Cash Flow Projection

**Cash Flow Statement Projection**
**2024-2025 School Year**
As Of
November 2024

| | September | October | November | December | January | February | March | April | May | June | July | August |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash Balance** | $ 8,179,155 | $ 14,688,479 | $ 27,922,374 | $ 17,647,644 | $ 13,953,797 | $ 11,768,319 | $ 14,769,932 | $ 14,926,334 | $ 28,673,292 | $ 20,788,873 | $ 3,403,595 | $ 11,273,762 |
| **Operating Activates:** | | | | | | | | | | | | |
| Net Income | | | | | | | | | | | | |
| Revenue | 37,440,383 | 46,719,978 | 25,561,660 | 28,129,814 | 33,568,700 | 35,121,195 | 32,968,157 | 50,493,257 | 26,738,184 | 20,893,337 | 40,677,171 | 40,171,732 |
| Expenditure | 45,687,458 | 34,264,801 | 35,964,747 | 31,823,661 | 35,754,178 | 32,119,582 | 32,811,755 | 36,746,299 | 34,622,603 | 38,278,614 | 32,807,004 | 33,802,000 |
| Total Net Income | (8,247,075) | 12,455,178 | (10,403,087) | (3,693,848) | (2,185,478) | 3,001,613 | 156,402 | 13,746,958 | (7,884,419) | (17,385,277) | 7,870,167 | 6,369,732 |
| Change in Non-Cash Capital | | | | | | | | | | | | |
| Accounts Receivable | 10,452,694 | 24,046,326 | 3,302,063 | - | - | - | - | - | - | - | - | - |
| Inventory | 3,892 | 24,146 | (16,395) | - | - | - | - | - | - | - | - | - |
| Prepaid Expenses | 7,955,859 | 0 | (0) | - | - | - | - | - | - | - | - | (4,955,859) |
| Investments with Trustee | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Payable | (1,486,862) | 165,941 | (832,901) | - | - | - | - | - | - | - | - | - |
| Contracts Payable - Current | - | - | - | - | - | - | - | - | - | - | - | - |
| Accrued Salaries | 165,902 | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Deductions & Taxes Payable | 1,615,615 | (1,513,909) | 889,383 | - | - | - | - | - | - | - | - | - |
| Due to Other Govt Units | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimated Employee Benefits Payable | 228,428 | 69,906 | 136,515 | - | - | - | - | - | - | - | - | - |
| Due to Other Funds | (806,093) | - | - | - | - | - | - | - | - | - | - | - |
| Deposits | - | - | - | - | - | - | - | - | - | - | - | - |
| Unearned Revenue | (2,416,380) | - | - | - | - | - | - | - | - | - | - | - |
| Unavailable Revenue | (956,657) | (22,013,692) | (3,350,308) | - | - | - | - | - | - | - | - | - |
| Total Change in Non-Cash Capital | 14,756,399 | 778,717 | 128,357 | - | - | - | - | - | - | - | - | (4,955,859) |
| **Cash Flow from Operating Activities:** | 6,509,324 | 13,233,895 | (10,274,729) | (3,693,848) | (2,185,478) | 3,001,613 | 156,402 | 13,746,958 | (7,884,419) | (17,385,277) | 7,870,167 | 1,413,873 |
| **Ending Cash Balance** | $ 14,688,479 | $ 27,922,374 | $ 17,647,644 | $ 13,953,797 | $ 11,768,319 | $ 14,769,932 | $ 14,926,334 | $ 28,673,292 | $ 20,788,873 | $ 3,403,595 | $ 11,273,762 | $ 12,687,635 |
| **Days Cash on Hand** | | | | | | | | | | | | |
| Average Monthly Cash on Hand Year to Date | $ 14,688,479 | $ 21,305,426 | $ 20,086,166 | $ 18,553,074 | $ 17,196,123 | $ 16,791,758 | $ 16,525,268 | $ 18,043,771 | $ 18,348,783 | $ 16,854,264 | $ 16,346,946 | $ 16,042,003 |
| Expenditures per day Year to Date | 1,522,915 | 1,310,693 | 1,273,813 | 1,210,989 | 1,199,313 | 1,191,240 | 1,171,822 | 1,178,399 | 1,171,411 | 1,181,761 | 1,170,302 | 1,163,514 |
| Days Cash on Hand for Year to Date | 9.64 | 16.26 | 15.77 | 15.32 | 14.34 | 14.10 | 14.10 | 15.31 | 15.66 | 14.26 | 13.97 | 13.79 |

*End of 2023-2024 school year the Days Cash on Hand was 16 days ($8,179,155)

# ASB Fund

## Key Highlights

The ASB fund shows year-to-date revenues of $1.79 million (24.3% of the budget), an increase from 22.6% in the prior year. General Student Body revenues are at 29.4% of the budget, up from 25.6%. Athletic revenues have decreased to 33.8%, compared to 37.8% last year, and club revenues are slightly lower at 12.7%, down from 13.7%. Total expenditures are $1.11 million (16.6% of the budget), slightly below the prior year's 16.9%. Athletic expenditures decreased to 27.5%, down from 32.2%, while club expenditures dropped to 4.6%, compared to 6.5%. The ending fund balance increased to $2.97 million, up from $2.49 million in the budget.

## Implications

Revenue growth in the General Student Body reflects stronger engagement in district-wide activities. Expenditure trends show prudent spending across most categories, with a significant increase in the ending fund balance, which provides a buffer for future initiatives.

## Next Steps

1. **Leverage Fund Balance**: Use the increased fund balance to enhance programs and activities, especially in underperforming categories like clubs.

3. **Monitor Spending Efficiency**: Ensure that expenditures align with planned activities to maximize the impact of available resources.

# ASB Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

ASSOCIATED STUDENT BODY FUND
November 2024

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 1,817,986.00 | $ 1,817,986.00 | | $ 2,296,063.08 | | | | |
| **Revenue** | | | | | | | | |
| General Student Body | 3,716,765.00 | 3,716,765.00 | 317,714.57 | 1,093,968.50 | - | 2,622,796.50 | 29.4% | 25.6% |
| Athletics | 1,303,615.00 | 1,303,615.00 | 43,123.81 | 441,190.13 | - | 862,424.87 | 33.8% | 37.8% |
| Classes | 417,630.00 | 417,630.00 | 8,655.50 | 30,702.93 | - | 386,927.07 | 7.4% | 7.2% |
| Clubs | 1,744,606.00 | 1,744,606.00 | 99,456.83 | 221,413.48 | - | 1,523,192.52 | 12.7% | 13.7% |
| Private Moneys | 168,500.00 | 168,500.00 | 1,736.00 | 2,278.37 | - | 166,221.63 | 1.4% | 0.8% |
| **Total Revenues** | $ 7,351,116.00 | $ 7,351,116.00 | $ 470,686.71 | $ 1,789,553.41 | $ - | $ 8,184,359.09 | 24.3% | 22.6% |
| **Expenditures** | | | | | | | | |
| General Student Body | 3,304,075.00 | 3,304,075.00 | 401,599.92 | 656,225.91 | 534,524.28 | 2,113,324.81 | 19.9% | 18.5% |
| Athletics | 1,244,000.00 | 1,244,000.00 | 205,731.10 | 341,838.38 | 107,419.35 | 794,742.27 | 27.5% | 32.2% |
| Classes | 419,190.00 | 419,190.00 | 2,463.13 | 38,478.00 | 45,095.78 | 335,616.22 | 9.2% | 7.6% |
| Clubs | 1,536,985.00 | 1,536,985.00 | 49,884.73 | 70,034.49 | 74,996.58 | 1,391,953.93 | 4.6% | 6.5% |
| Private Moneys | 174,055.00 | 174,055.00 | 191.96 | 4,489.76 | - | 169,565.24 | 2.6% | 0.6% |
| **Total Expenditures** | $ 6,678,305.00 | $ 6,678,305.00 | $ 659,870.84 | $ 1,111,066.54 | $ 762,035.99 | $ 6,918,527.28 | 16.6% | 16.9% |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 672,811.00 | 672,811.00 | (189,184.13) | 678,486.87 | | | | |
| **Ending Fund Balance** | $2,490,797.00 | $2,490,797.00 | | $ 2,974,549.95 | | | | |

# Debt Service Fund

## Key Highlights

The Debt Service Fund shows year-to-date revenues of $48.88 million (43.2% of the budget), slightly below the prior year's 43.9%. Local property tax revenues totaled $48.45 million, also reflecting a small decline compared to 43.9% last year. Investment earnings increased significantly to 86.7% of the budget, up from 63.5%, driven by improved returns. Total expenditures remain minimal at $3,500 (0% of the budget) as no bond payments or interest expenses have been recorded yet. The ending fund balance stands at $101.83 million, more than double the $44.35 million budgeted balance.

## Implications

The large ending fund balance indicates a strong position to meet future debt obligations that which will be paid starting in December.  Debt payments are structured to incur in the months of December and June. The increase in investment earnings highlights effective fund management, contributing additional resources. However, the slight decline in local tax revenues requires monitoring to ensure collections align with projections, as these funds are critical for covering debt obligations.

## Next Steps

2. **Monitor Tax Revenues**: Track property tax collections to confirm alignment with budget projections and address any shortfalls proactively.

3. **Leverage Investment Gains**: Utilize the strong investment returns to further strengthen the fund balance or reduce future borrowing needs.

## Debt Service Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

DEBT SERVICE FUND
November 2024

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 54,454,570.00 | $ 54,454,570.00 | | $ 52,950,229.24 | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 112,689,088.00 | 112,689,088.00 | 6,037,641.64 | 48,445,341.80 | - | 64,243,746.20 | 43.0% | 43.9% |
| Investment Earnings | 500,000.00 | 500,000.00 | 236,632.98 | 433,464.92 | - | 66,535.08 | 86.7% | 63.5% |
| Other Financing Sources | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Revenues** | $ 113,189,088.00 | $ 113,189,088.00 | $ 6,274,274.62 | $ 48,878,806.72 | $ - | $ 64,310,281.28 | 43.2% | 43.9% |
| **Expenditures** | | | | | | | | |
| Matured Bond Expenditures | 91,123,339.00 | 91,123,339.00 | - | - | - | 91,123,339.00 | 0.0% | 0.0% |
| Interest on Bonds | 32,161,957.00 | 32,161,957.00 | - | - | - | 32,161,957.00 | 0.0% | 0.0% |
| Bond Transfer Fees | 5,000.00 | 5,000.00 | - | 3,500.00 | - | 1,500.00 | 70.0% | 76.1% |
| Bond Issuance Costs | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Expenditures** | $ 123,290,296.00 | $ 123,290,296.00 | $ - | $ 3,500.00 | $ - | $ 123,286,796.00 | 0.0% | 0.0% |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | (10,101,208.00) | (10,101,208.00) | 6,274,274.62 | 48,875,306.72 | | | | |
| **Ending Fund Balance** | $44,353,362.00 | $44,353,362.00 | | $ 101,825,535.96 | | | | |

# Capital Projects Fund

## Key Highlights

The Capital Projects Fund has recorded year-to-date revenues of $26.75 million (16.9% of the budget), slightly higher than 16.0% in the prior year. Local tax revenues remained steady at 43.7% of the budget. Local non-tax support saw a significant increase, achieving 250.6% of its budget due to a one-time inflow of funds. Total expenditures to date are $13.02 million (10.7% of the budget), slightly higher than last year's 10.2%. Key expenditure categories include:

- **Buildings**: $8.76 million (9.1% of the budget), a decrease from 11.9% last year.
- **Equipment**: $2.29 million (50.3% of the budget), significantly higher than 2.2% last year.
- **Instructional Technology**: $290,887 (3.8% of the budget), showing slower spending compared to last year.

The ending fund balance is $124.78 million, higher than the budgeted $114.59 million but lower than the beginning balance of $125.66 million. Mainly due to the timing of levy collections.

## Implications

The stable revenue from local taxes provides a consistent funding stream for long-term projects. Increased spending on equipment suggests accelerated investments in operational needs, while slower spending on buildings and instructional technology may reflect delays in planned projects. The strong ending fund balance highlights the district's capacity to fund future capital needs but indicates underutilization in some budgeted areas.

## Next Steps

1. **Prioritize Delayed Projects**: Assess delays in building and instructional technology expenditures and expedite implementation where possible to align with strategic goals.
2. **Plan for Future Revenue Fluctuations**: Use the one-time boost in non-tax support to invest in high-priority, non-recurring needs to minimize the impact of potential future shortfalls.
3. **Optimize Fund Utilization**: Develop a spending plan that balances maintaining a strong fund balance with advancing critical capital projects to benefit students and staff.

## Capital Projects Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

CAPITAL PROJECTS FUND
November 2024

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 114,139,031.00 | $ 114,139,031.00 | | $ 125,660,663.71 | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 57,092,933.00 | 57,092,933.00 | 3,106,476.75 | 24,927,537.97 | | 32,165,395.03 | 43.7% | 43.7% |
| Local Support Non-Tax | 725,160.00 | 725,160.00 | 1,349,507.01 | 1,817,583.73 | | (1,092,423.73) | 250.6% | 39.5% |
| State, General Purpose | - | - | - | - | | - | 0.0% | 0.0% |
| State, Special Purpose | - | - | - | - | | - | 0.0% | 0.0% |
| Government Entities | - | - | - | - | | - | 0.0% | 0.0% |
| Other Financing Sources | 100,000,000.00 | 100,000,000.00 | - | - | | 100,000,000.00 | 0.0% | 0.0% |
| **Total Revenues/Oth Fin. Sources** | $ 157,818,093.00 | $ 157,818,093.00 | $ 4,455,983.76 | $ 26,745,121.70 | | $ 131,072,971.30 | 16.9% | 16.0% |
| **Expenditures** | | | | | | | | |
| Sites | 9,150,000.00 | 9,150,000.00 | 724,094.48 | 1,038,577.65 | 1,450,913.86 | 6,660,508.49 | 11.4% | 9.3% |
| Buildings | 96,140,900.00 | 96,640,900.00 | 6,972,268.26 | 8,763,084.18 | 18,206,029.53 | 69,671,786.29 | 9.1% | 11.9% |
| Equipment | 4,246,300.00 | 4,550,000.00 | 1,873,778.02 | 2,289,549.71 | 770,820.64 | 1,489,629.65 | 50.3% | 2.2% |
| Instructional Technology | 8,404,230.00 | 7,600,530.00 | 102,973.38 | 290,887.12 | 209,508.59 | 7,100,134.29 | 3.8% | 0.0% |
| Energy | 3,500,000.00 | 3,500,000.00 | 620,504.24 | 638,136.41 | 2,245,150.87 | 616,712.72 | 18.2% | 0.0% |
| Bond Issuance Costs | 400,000.00 | 400,000.00 | - | - | - | 400,000.00 | 0.0% | 0.0% |
| **Total Expenditures** | $ 121,841,430.00 | $ 121,841,430.00 | $ 10,293,618.38 | $ 13,020,235.07 | $ 22,882,423.49 | $ 85,938,771.44 | 10.7% | 10.2% |
| Other Financing Uses | 35,529,000.00 | 35,529,000.00 | 5,450,020.54 | 14,604,356.72 | | | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 447,663.00 | 447,663.00 | (11,287,655.16) | (879,470.09) | | | | |
| **Ending Fund Balance** | $ 114,586,694.00 | $ 114,586,694.00 | | $ 124,781,193.62 | | | | |

# Transportation Vehicle Fund

## Key Highlights

The Transportation Vehicle Fund shows year-to-date revenues of $25,922, representing 1.0% of the annual budget, a slight increase from 0.7% last year. Revenue from local non-tax support is at 15.2% of the budget, up from 2.7%. However, no revenue will be recorded until August in accordance with the state payment schedule. Expenditures remain at 0% of the budget, with no purchases of transportation equipment reported to date. The ending fund balance is $3.54 million, slightly above the prior year's beginning fund balance.

## Implications

The lack of expenditures indicates delays in planned transportation equipment purchases, potentially impacting operational efficiency or service improvements. The low percentage of revenue collected is due to the state's revenue payment schedule.  Transportation depreciation revenue is collected/recognized in the month of August The increase in local non-tax revenue demonstrates improved community contributions, but reliance on state funds emphasizes the importance of timely reimbursements to support purchases.

## Next Steps

1. **Expedite Equipment Purchases**: Review the timeline for transportation equipment acquisitions to ensure alignment with operational needs and budget plans.

## Transportation Vehicle Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

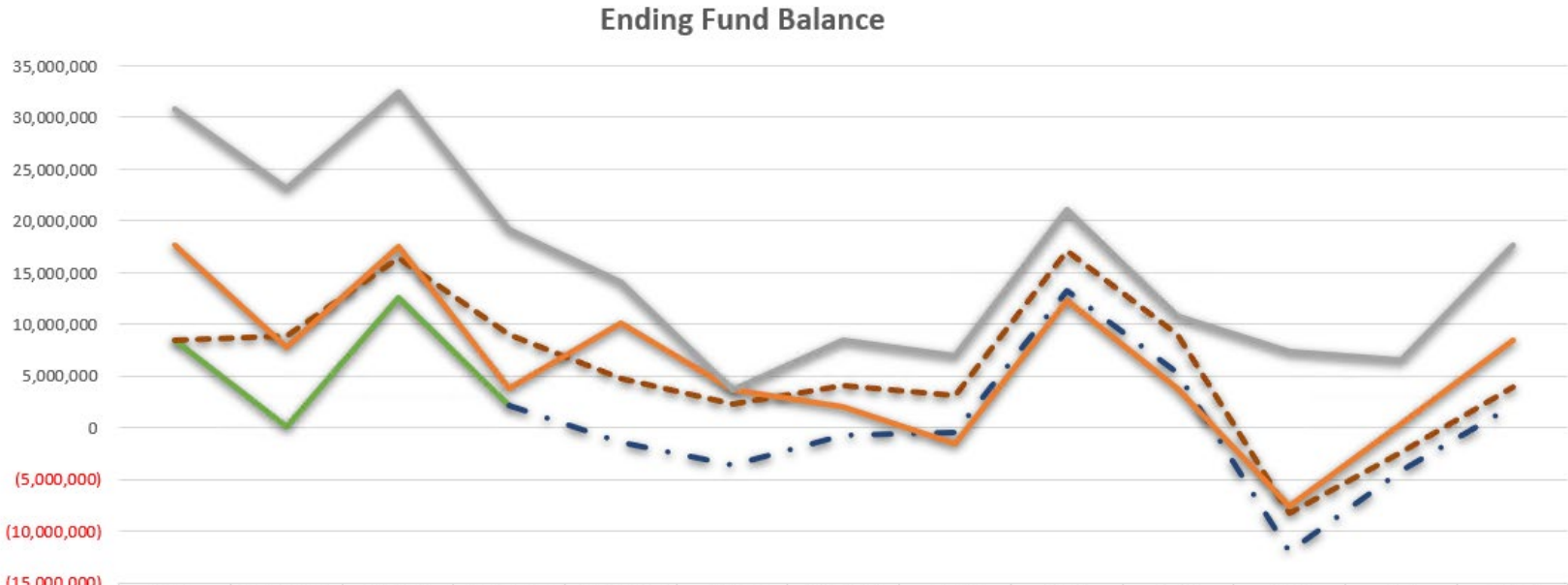
TRANSPORTATION VEHICLE FUND
November 2024

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 3,500,403.00 | $ 3,500,403.00 | | $ 3,518,474.42 | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | - | - | 3.27 | 17.78 | | (17.78) | 0.0% | 0.0% |
| Local Support Non-Tax | 170,008.00 | 170,008.00 | 13,016.59 | 25,904.67 | | 144,103.33 | 15.2% | 2.7% |
| State Transportation Reimbursement | 2,455,650.00 | 2,455,650.00 | - | - | | 2,455,650.00 | 0.0% | 0.0% |
| Sale of Equipment | 18,500.00 | 18,500.00 | - | - | | 18,500.00 | 0.0% | 0.0% |
| **Total Revenues/Oth Fin. Sources** | $ 2,644,158.00 | $ 2,644,158.00 | $ 13,019.86 | $ 25,922.45 | | $ 2,618,235.55 | **1.0%** | **0.7%** |
| **Expenditures** | | | | | | | | |
| Transportation Equipment | 1,500,000.00 | 1,500,000.00 | - | - | - | 1,500,000.00 | 0.0% | 35.8% |
| Levy and Election Costs | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Expenditures** | $ 1,500,000.00 | $ 1,500,000.00 | $ - | $ - | $ - | $ 1,500,000.00 | **0.0%** | **35.8%** |
| Other Financing Uses | - | - | - | - | | | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 1,144,158.00 | 1,144,158.00 | 13,019.86 | 25,922.45 | | | | |
| **Ending Fund Balance** | $ 4,644,561.00 | $4,644,561.00 | | $ 3,544,396.87 | | | | |

# Financial Health Projections

## Ending Fund Balance

The 2025 base projection for the ending fund balance was set at $3.8 million upon the close of Fiscal Year 2024. The district aims to achieve an $11 million ending fund balance by the end of Fiscal Year 2025. However, with the current projection standing at $2,210,054, significant efforts will be required to align expenditures with this ambitious goal.




| | Start | September | October | November | December | January | February | March | April | May | June | July | August |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | 8,409,188 | 162,113 | 12,617,291 | 2,214,204 | | | | | | | | | |
| Projection | | | | 2,214,204 | (1,479,643) | (3,665,121) | (663,508) | (507,106) | 13,239,852 | 5,355,433 | (12,029,845 | (4,159,678) | 2,210,054 |
| Base Projection | 8,409,188 | 8,898,046 | 16,350,376 | 9,035,106 | 4,716,170 | 2,227,231 | 4,053,003 | 3,147,027 | 17,041,652 | 8,951,139 | (8,227,586) | (2,424,517) | 3,896,216 |
| 2024 | 17,679,688 | 7,725,666 | 17,450,121 | 3,757,022 | 10,166,685 | 3,697,776 | 1,983,811 | (1,554,557) | 12,284,599 | 3,821,233 | (7,555,644) | 371,776 | 8,409,188 |
| 2023 | 30,880,142 | 23,103,524 | 32,469,295 | 19,116,965 | 14,121,805 | 3,644,754 | 8,489,892 | 7,011,686 | 21,131,970 | 10,846,759 | 7,405,798 | 6,564,472 | 17,679,688 |

## Budget Projection Analysis

The projected Year End Fund Balance in October was $2,594,135, this has been adjusted to $2,210,054 for November. The adjustment of $384,081 is primarily due to lowering revenue projection for Childcare tuition and fees, Sales of goods, supplies and services, and Rentals and Leases.

**Budget Status Projection Analysis**
**2024-2025 School Year**
**As Of**
**November 2024**

| | Budget | Revised Budget | September | October | November | December | January | February | March | April | May | June | July | August | Year End Projected | Diff Bud vs Actual | Diff Revised Bud vs Act |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 17,600,000 | $ 8,409,188 | $ 8,409,188 | $ 162,113 | $ 12,617,291 | $ 2,214,204 | $ (1,479,643) | $ (3,665,121) | $ (663,508) | $ (507,106) | $ 13,239,852 | $ 5,355,433 | $ (12,029,845) | $ (4,159,678) | $ 8,409,188 | | |
| **Revenue** | | | | | | | | | | | | | | | | | |
| Local | 84,760,364 | 84,760,364 | 3,969,207 | 23,872,138 | 5,332,148 | 2,307,437 | 2,253,759 | 3,496,389 | 5,211,769 | 24,637,298 | 8,971,569 | 2,538,804 | 903,134 | (71,480) | 83,422,172 | (1,338,192) | (1,338,192) |
| State | 281,504,049 | 287,122,049 | 23,894,483 | 21,748,876 | 13,581,854 | 24,103,105 | 23,324,140 | 24,740,521 | 24,720,432 | 24,796,180 | 13,923,902 | 16,618,133 | 36,323,471 | 37,464,648 | 285,239,745 | 3,735,696 | (1,882,304) |
| Federal | 13,575,238 | 13,575,238 | 364,697 | 1,098,774 | 1,194,024 | 1,715,418 | 1,413,781 | 959,354 | 1,025,433 | 1,045,749 | 1,136,107 | 1,106,426 | 881,864 | 1,989,750 | 13,931,377 | 356,139 | 356,139 |
| Other Financing | 37,426,969 | 37,426,969 | 9,211,996 | 190 | 5,453,634 | 3,854 | 6,577,020 | 5,924,931 | 2,010,524 | 14,030 | 2,706,605 | 629,974 | 2,568,702 | 788,814 | 35,890,274 | (1,536,695) | (1,536,695) |
| **Total Revenues** | 417,266,620* | 422,884,620 | 37,440,383 | 46,719,978 | 25,561,660 | 28,129,814 | 33,568,700 | 35,121,195 | 32,968,157 | 50,493,257 | 26,738,184 | 20,893,337 | 40,677,171 | 40,171,732 | 418,483,568 | 1,216,948 | (4,401,052) |
| **Expenditures** | | | | | | | | | | | | | | | | | |
| Regular Instruction | 246,556,548 | 240,535,512 | 27,113,076 | 18,809,011 | 19,632,889 | 17,316,897 | 20,688,844 | 17,673,509 | 17,581,231 | 22,424,912 | 18,416,902 | 22,455,738 | 17,551,557 | 19,048,506 | 238,713,074 | (7,843,474) | (1,822,438) |
| Federal Stimulus | - | - | 4,403 | (4,403) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Special Education Instruction | 71,039,005 | 77,044,360 | 6,191,490 | 6,183,623 | 7,083,920 | 6,020,040 | 6,654,383 | 6,012,067 | 6,635,637 | 5,706,947 | 6,688,339 | 6,355,556 | 6,291,751 | 7,205,221 | 77,028,972 | 5,989,967 | (15,388) |
| Vocational Education Instruction | 11,077,859 | 11,210,794 | 1,090,067 | 812,282 | 1,073,433 | 802,075 | 684,278 | 761,567 | 808,520 | 682,285 | 991,505 | 1,108,560 | 2,366,815 | 733,381 | 11,914,766 | 836,907 | 703,972 |
| Skills Center Instruction | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Compensatory Education Instruction | 18,276,953 | 18,276,953 | 1,304,235 | 1,357,591 | 1,299,784 | 1,418,240 | 1,035,282 | 1,212,342 | 1,256,298 | 1,406,434 | 1,773,027 | 1,502,195 | 2,167,114 | 2,652,622 | 18,385,165 | 108,212 | 108,212 |
| Other Instructional Programs | 4,202,263 | 4,208,766 | 328,133 | 292,573 | 268,505 | 395,298 | 374,591 | 326,369 | 289,663 | 229,081 | 251,197 | 321,634 | 270,164 | 882,835 | 4,230,042 | 27,779 | 21,276 |
| Community Services | 9,352,544 | 9,352,714 | 743,866 | 844,333 | 811,446 | 780,794 | 728,879 | 726,063 | 744,807 | 741,462 | 756,208 | 843,093 | 785,004 | 930,623 | 9,436,577 | 84,033 | 83,863 |
| Support Services | 64,892,420 | 64,767,353 | 8,912,189 | 5,969,793 | 5,794,769 | 5,090,317 | 5,587,921 | 5,407,665 | 5,495,599 | 5,555,178 | 5,745,425 | 5,691,839 | 3,374,600 | 2,348,812 | 64,974,107 | 81,687 | 206,754 |
| **Total Expenditures** | 425,397,592 | 425,396,452 | 45,687,458 | 34,264,801 | 35,964,747 | 31,823,661 | 35,754,178 | 32,119,582 | 32,811,755 | 36,746,299 | 34,622,603 | 38,278,614 | 32,807,004 | 33,802,000 | 424,682,702 | (714,890) | (713,750) |
| **Excess of Revenues over(under) Expenditures** | (8,130,972) | (2,511,832) | (8,247,075) | 12,455,178 | (10,403,087) | (3,693,848) | (2,185,478) | 3,001,613 | 156,402 | 13,746,958 | (7,884,419) | (17,385,277) | 7,870,167 | 6,369,732 | (6,199,135) | | |
| **Ending Fund Balance** | 9,469,028 | 5,897,356 | 162,113 | 12,617,291 | 2,214,204 | (1,479,643) | (3,665,121) | (663,508) | (507,106) | 13,239,852 | 5,355,433 | (12,029,845) | (4,159,678) | 2,210,054 | 2,210,054 | | |
| Previous Projected Ending Fund Balance | 9,469,028 | 3,903,310 | 162,113 | 12,617,291 | 5,403,416 | 1,349,530 | (1,081,737) | 1,840,201 | 1,907,579 | 14,210,152 | 6,239,863 | (11,426,537) | (3,641,187) | 2,594,135 | 2,594,135 | | |
| Ending Fund Balance Difference to Projected | - | 1,994,046 | - | - | (3,189,212) | (2,829,173) | (2,583,384) | (2,503,709) | (2,414,685) | (970,300) | (884,430) | (603,308) | (518,491) | (384,081) | (384,081) | | |
| **Expenditure to Revenue Ratio:** | | | | | | | | | | | | | | | | | |
| Month Ratio | | | 122.03% | 73.34% | 140.70% | 113.13% | 106.51% | 91.45% | 99.53% | 72.77% | 129.49% | 183.21% | 80.65% | 84.14% | | | |
| Year to Date Ratio | | | 122.03% | 95.00% | 105.65% | 107.17% | 107.04% | 104.39% | 103.72% | 98.33% | 100.96% | 106.05% | 103.32% | 101.48% | 101.48% | | |

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

*A lower Expenditure to Revenue Ratio is better, any ratio over 100% reduces ending Fund Balance

## Leading Indicators

### Key Observations

- **Enrollment Trends**:
    - Stable overall enrollment with slight increases in elementary and secondary FTE counts.
    - Elementary FTE increased in nearly all grades, particularly in kindergarten (from 1,160.87 in September to 1,192.49 in October).
    - Secondary FTE showed modest growth, with Grade 6 increasing from 1,475.59 to 1,498.48 during the same period.
- **Staffing vs. Enrollment**:
    - Staffing growth has outpaced enrollment increases, flagged as a "high-risk" concern for financial sustainability.
- **Transportation**:
    - Ridership data for Fall 2024 and Spring 2024 is being used for funding calculations; the next ridership count is scheduled for January 2025.
- **Special Education**:
    - Projected expenditures exceed the budget by $6.02 million, reflecting significant financial pressure in this area.
- **Class Sizes**:
    - Remedy plans for elementary and secondary levels are still under development.
- **Staff Absentee Rates**:
    - HR is creating a PowerBI dashboard to monitor absenteeism more effectively.

### Implications

1. **Enrollment and Staffing**:
    - Stable enrollment trends indicate consistent funding from state apportionments based on FTE counts.

- However, the higher pace of staffing growth compared to enrollment presents a financial risk, potentially increasing costs disproportionately.

2. **Special Education**:
    - The over-budget special education expenditures suggest challenges in managing program costs or aligning services with allocated funding. This could strain other areas of the budget or require adjustments to ensure compliance and support for students.
3. **Transportation**:
    - The reliance on multiple data points for funding calculations emphasizes the need for accurate ridership counts. Delays in counts or funding adjustments could disrupt transportation operations.
4. **Class Sizes and Staff Absenteeism**:
    - The lack of finalized class size remedies and data on absenteeism may delay strategic decision-making, impacting the district's ability to address operational and instructional challenges effectively.

## Recommended Actions

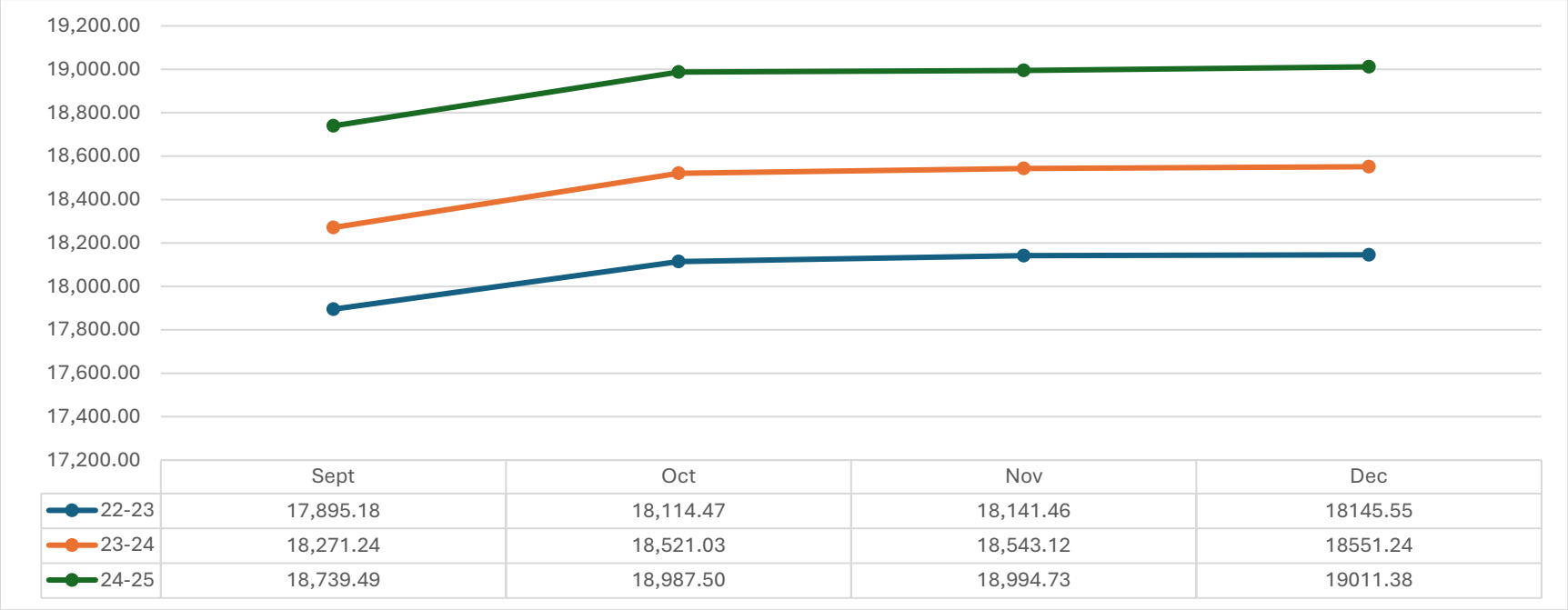
1. **Address Staffing Risks**:
    - Conduct a thorough review of staffing levels compared to enrollment trends and explore strategies to align staffing growth with student FTE increases.
    - Consider freezing or slowing hiring in non-critical areas to control costs.
2. **Manage Special Education Costs**:
    - Analyze the drivers of the $6.02 million over-budget projection and identify opportunities for cost-saving measures while maintaining service quality.
    - Collaborate with state or federal programs to seek additional funding or support for special education services.
3. **Enhance Transportation Planning**:
    - Ensure accurate and timely ridership counts in January 2025 to avoid funding discrepancies.
    - Develop contingency plans to address potential shortfalls in transportation funding or operational delays.

4. **Finalize Class Size and Absentee Plans**:
    - Expedite the completion of class size remedy plans to address classroom management and resource allocation.
    - Implement the PowerBI dashboard for absenteeism tracking as soon as possible to gain insights and address trends proactively.
5. **Strategic Communication and Monitoring**:
    - Regularly update the school board on enrollment, staffing, and financial risks to ensure informed decision-making.
    - Engage with the community and staff to communicate the rationale behind financial adjustments and gather input for solutions.

## Enrollment Trends

Overall K-12 FTE Year-over-Year Comparison (not including Running Start or Open Doors)

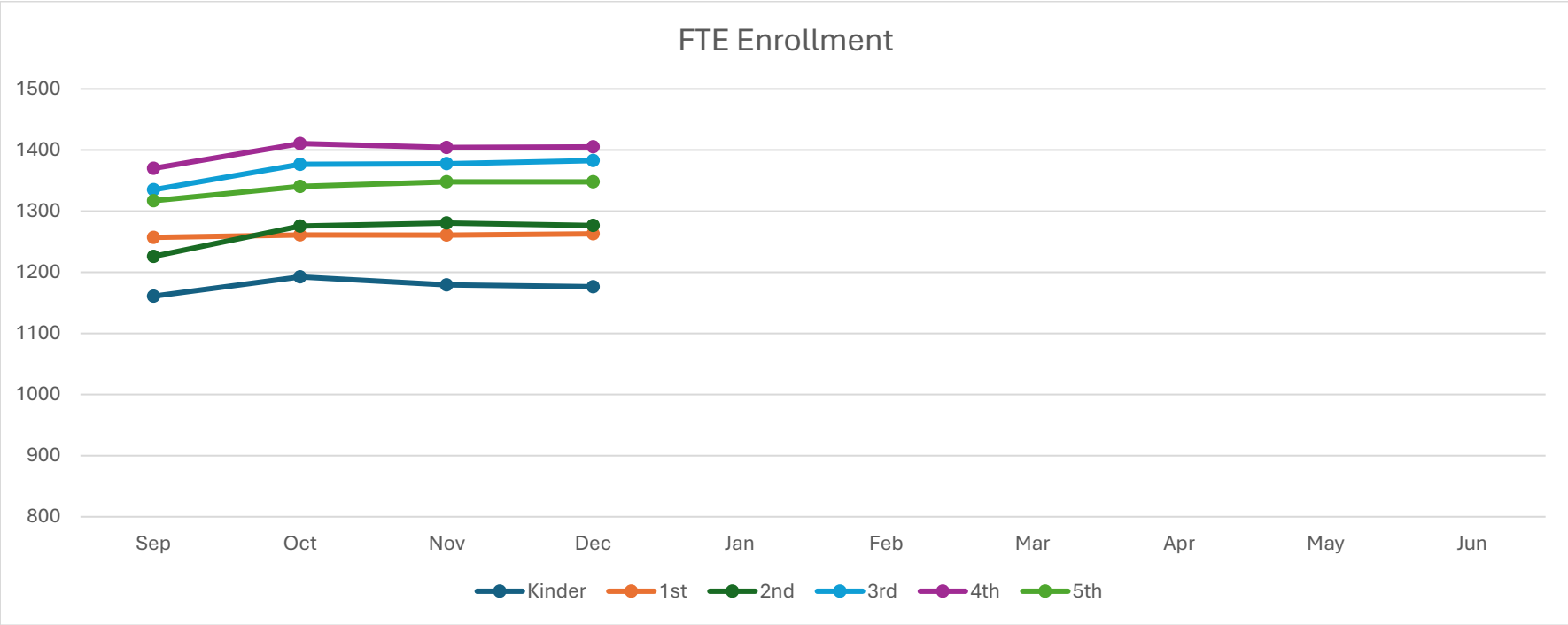
Data Source: OSPI 1251 FTE




| | Sept | Oct | Nov | Dec |
|---|---|---|---|---|
| 22-23 | 17,895.18 | 18,114.47 | 18,141.46 | 18145.55 |
| 23-24 | 18,271.24 | 18,521.03 | 18,543.12 | 18551.24 |
| 24-25 | 18,739.49 | 18,987.50 | 18,994.73 | 19011.38 |

Elementary FTE (K-5)

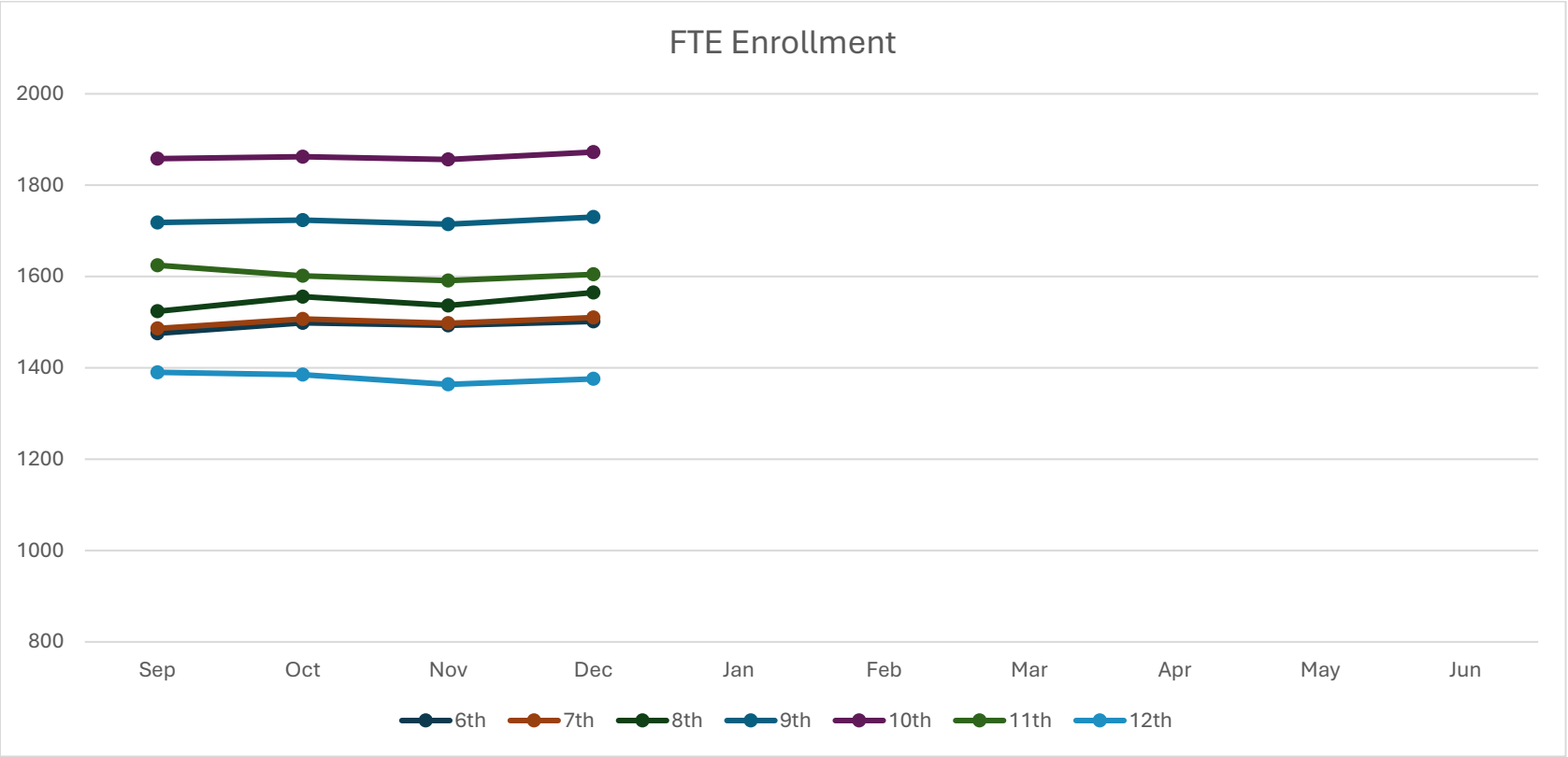
Data Source: OSPI 1251 FTE




| | Kinder | 1st | 2nd | 3rd | 4th | 5th |
|---|---|---|---|---|---|---|
| **Sep** | 1160.87 | 1257 | 1226 | 1335 | 1370 | 1317 |
| **Oct** | 1192.49 | 1261 | 1275.52 | 1376.56 | 1410.58 | 1340.36 |
| **Nov** | 1179.32 | 1260.86 | 1280.52 | 1377.65 | 1404.16 | 1347.89 |
| **Dec** | 1176.32 | 1262.86 | 1276.52 | 1382.65 | 1405.16 | 1347.89 |

Secondary FTE (6-12) (not including Running Start or Open Doors)

Data Source: OSPI 1251 FTE

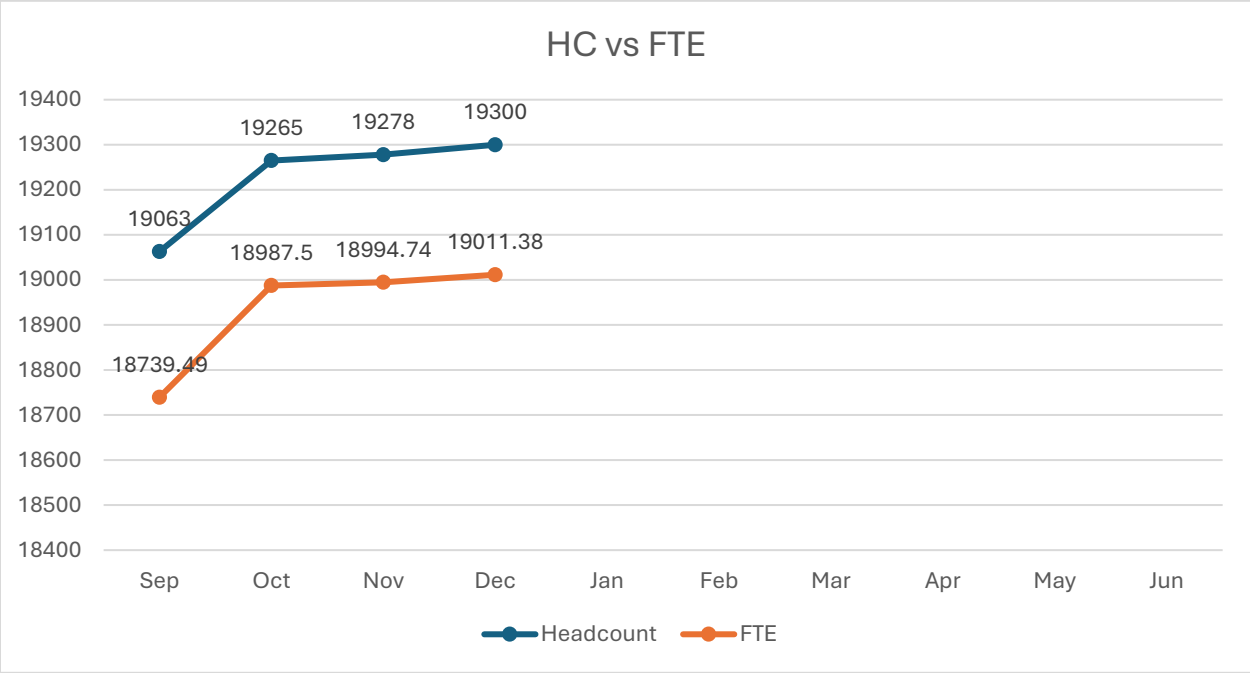



| | 6th | 7th | 8th | 9th | 10th | 11th | 12th |
|---|---|---|---|---|---|---|---|
| Sep | 1475.59 | 1486.22 | 1523.79 | 1718.25 | 1857.95 | 1624.62 | 1390.2 |
| Oct | 1498.48 | 1507 | 1555.82 | 1723.49 | 1862.29 | 1601.53 | 1385.03 |
| Nov | 1492.87 | 1497.76 | 1536.4 | 1714.52 | 1856.19 | 1590.98 | 1363.77 |
| Dev | 1501.69 | 1510.10 | 1564.89 | 1730.12 | 1872.46 | 1604.81 | 1375.91 |

Headcount vs FTE

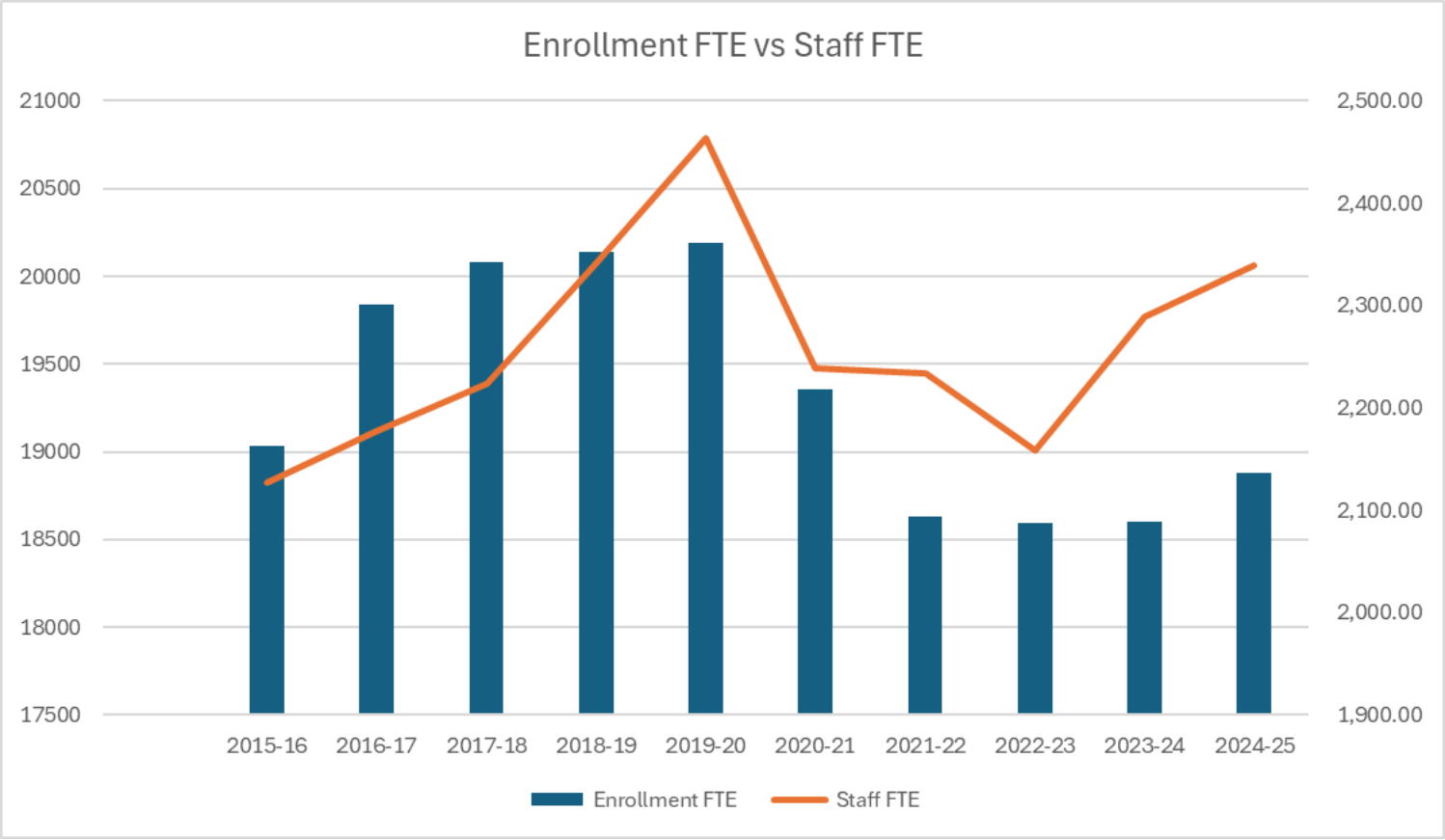
****State funding is based on FTE**

Data Source: OSPI 1251 FTE & 1251H



## Enrollment vs Staffing

Risk: HIGH – The district staffing has grown at a higher pace than student enrollment FTE

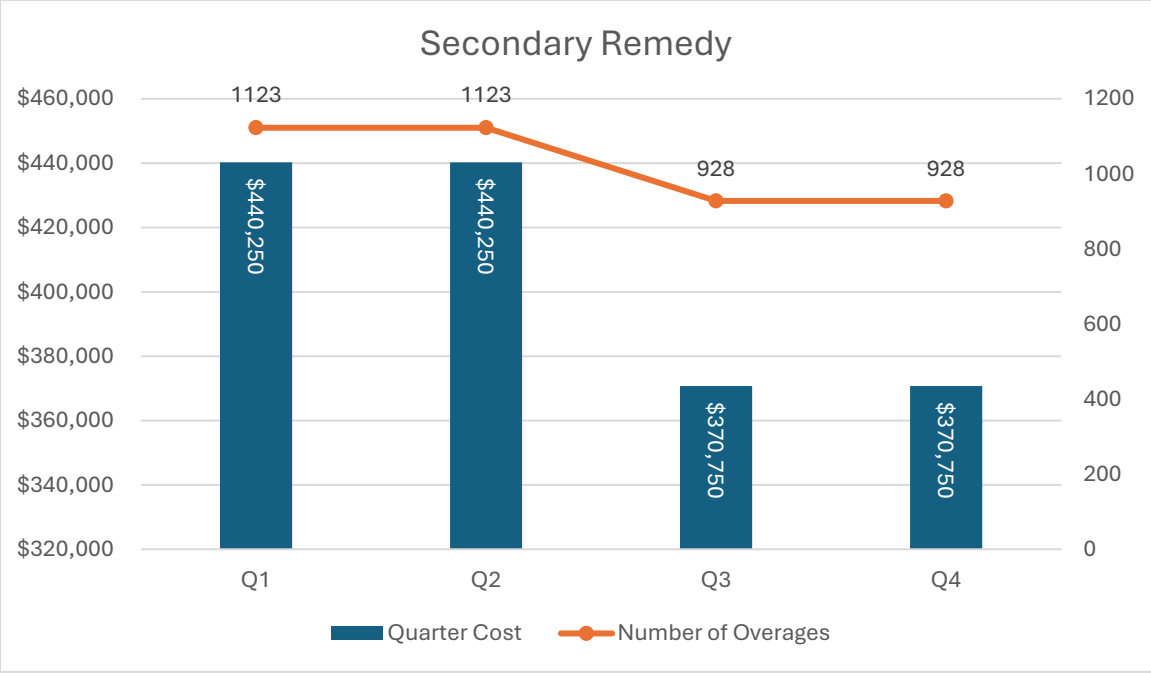


## Class Sizes (Remedy)

Upcoming changes. Future remedy reports will compare previous year's numbers to current year's numbers.

Elementary – In development, will utilize data from Synergy Report U-MST406

Secondary Remedy - Synergy Report U-MST407



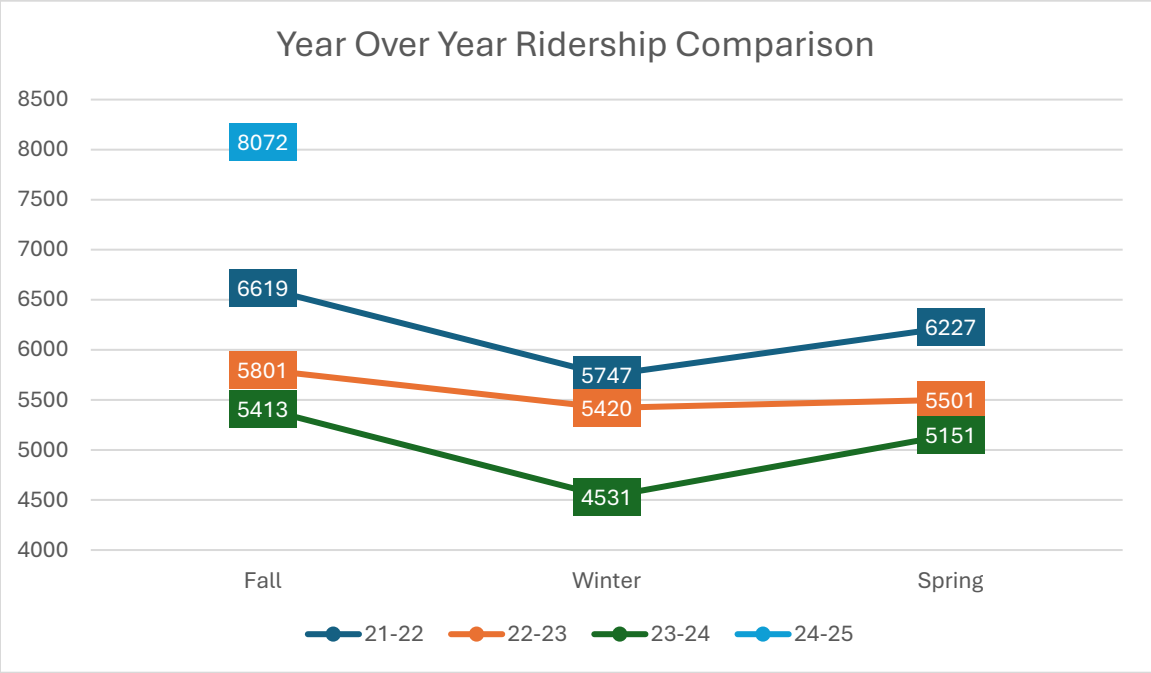
## Staff Absentee Rates

**HR is developing a PowerBI Dashboard to provide this data.

## Transportation Ridership

The next ridership count will take place the third week of January 2025. Between the 13th and 16th. These ridership counts are what are used to calculate the revenue the district receives for transportation expenditures.

First quarter funding is based on 23-24 Spring count + 24-25 Fall count. Once the winter count happens, our funding will be based on 23-24 Spring count + 24-25 Fall count + 24-25 Winter count.



## Special Education

The following is a budget projection for Special Education expenditures for 2024-25. The key point is the projected expenditures will be over budget by $6,017,165.

**24-25 Special Education Budget Tracking**

| | Original FTE | Additional Appr. | Updated FTE | Actual FTE | Balance of Original FTE | Balance of Updated FTE |
|---|---|---|---|---|---|---|
| St. Program 21 -Certificate FTE | 229.1 | 3.1 | 232.2 | 226.68 | 2.42 | 5.52 |
| St. Program 21 -Classified FTE | 218.34 | 19.8 | 238.14 | 235.73 | (17.39) | 2.41 |
| **Total FTE in 21** | **447.44** | **22.9** | **470.34** | **462.41** | **(14.97)** | **7.93** |
| St. Program 24 -Certificate FTE | 25 | - | 25 | 25 | - | - |
| **St. Program 21 + 24 FTE** | **472.44** | **22.9** | **495.34** | **487.41** | **(14.97)** | **7.93** |

| $ State Program 21 | Original Budget | Bdgt Increase in Nov | Updated Budget | YTD Actual | Encumbrance | Actual+Encm. | Balance |
|---|---|---|---|---|---|---|---|
| MSOC Budget | $8,360,794 | $3,500,000 | $11,860,794 | $3,199,793 | $7,315,363 | $10,515,156 | $1,345,638 |
| Staffing Budget | $57,685,617 | $2,500,000 | $60,185,617 | $15,522,545 | $43,780,337 | $59,302,882 | $882,735 |
| **$ State Program 21 Total** | **$66,046,411** | **$6,000,000** | **$72,046,411** | **$18,722,338** | **$51,095,700** | **$69,818,038** | **$2,228,373** |

**Additional Approval $2,617,165 = 1.0 TE+1.5 OT+0.6 PT+33 Paras (165,631+1.5*155,846.45+105,964.37+33*64,000)*

| $ State Program 24 | Original Budget | YTD Actual | Encumbrance | Actual+Encm. | Balance |
|---|---|---|---|---|---|
| MSOC Budget | $680,148 | - | - | - | $680,148 |
| Staffing Budget | $4,042,446 | $1,163,960 | $2,870,746 | $4,034,706 | $7,740 |
| **$ State Program 24 Total** | **$4,722,594** | **$1,163,960** | **$2,870,746** | **$4,034,706** | **$687,888** |

| | Original Budget | Budget Inc. | Updated Budget | YTD Actual | Encumbrance | Actual+Encm. | Balance |
|---|---|---|---|---|---|---|---|
| **$ St. Program 21 + 24** | **$70,769,005** | **$6,000,000** | **$76,769,005** | **$19,886,298** | **$53,966,446** | **$73,852,744** | **$2,916,261** |
| | | | | *26%* | | | |

***Staffing Encumbrance is estimated based on the current FTE**

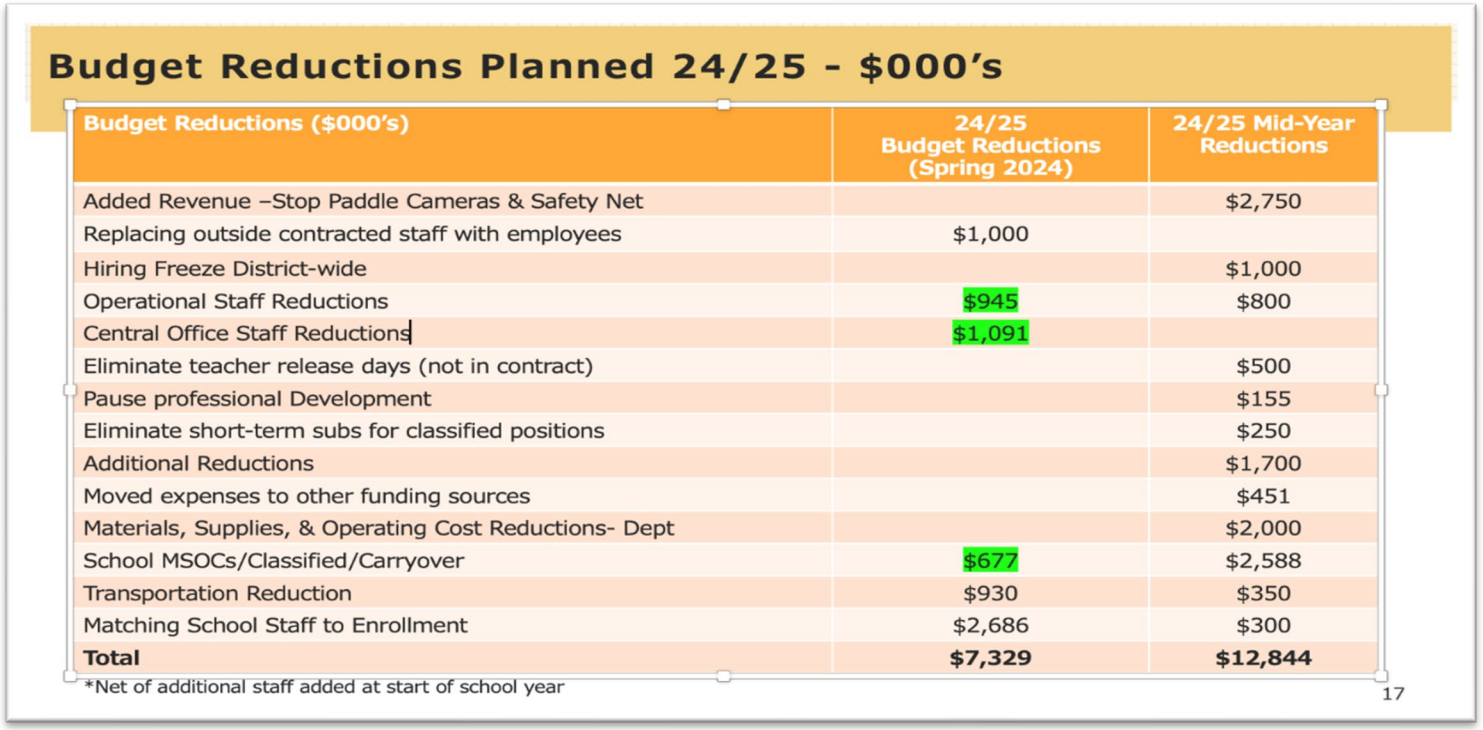
*version 12/17/24*

*Target% =25% as of Nov*

## Reductions (In-development)

As part of ongoing efforts to monitor and report cost reductions, the Bellevue School District is working to integrate savings from these reductions into the projected ending fund balance. These efforts are essential for achieving the district's financial goals and ensuring transparency in how cost-saving measures impact overall fiscal health.

Given that we are currently reporting on the second month of operations, it is understandable that these savings are not yet fully reflected in the financial statements. Over the coming months, as operational adjustments take effect, we anticipate these savings to become more apparent, particularly in the projected ending fund balance. The district remains committed to tracking and reporting these changes as part of its broader financial management strategy.



**Budget Reductions Planned 24/25 - $000's**

| Budget Reductions ($000's) | 24/25 Budget Reductions (Spring 2024) | 24/25 Mid-Year Reductions |
|---|---|---|
| Added Revenue –Stop Paddle Cameras & Safety Net | | $2,750 |
| Replacing outside contracted staff with employees | $1,000 | |
| Hiring Freeze District-wide | | $1,000 |
| Operational Staff Reductions | $945 | $800 |
| Central Office Staff Reductions | $1,091 | |
| Eliminate teacher release days (not in contract) | | $500 |
| Pause professional Development | | $155 |
| Eliminate short-term subs for classified positions | | $250 |
| Additional Reductions | | $1,700 |
| Moved expenses to other funding sources | | $451 |
| Materials, Supplies, & Operating Cost Reductions- Dept | | $2,000 |
| School MSOCs/Classified/Carryover | $677 | $2,588 |
| Transportation Reduction | $930 | $350 |
| Matching School Staff to Enrollment | $2,686 | $300 |
| **Total** | **$7,329** | **$12,844** |

*Net of additional staff added at start of school year

17

Presented at 11/19/2024 Board Meeting

## Appendix A - Terms and Definitions

1. **Fund Balance**
    - The excess left after paying all expenses in a specific fund over time. Think of it as savings for that fund.
2. **General Fund**
    - The main account used by the district to pay for regular operations like teacher salaries, classroom supplies, and utilities.
3. **Revenue**
    - The money the district earns, such as taxes, state funding, or fees.
4. **Expenditures**
    - The money the district spends on things like salaries, supplies, and programs.
5. **Cash Flow**
    - The movement of money in and out of the district's accounts over time.
6. **Operating Cash Flow**
    - The money the district has left over after paying day-to-day expenses.
7. **Adopted Budget**
    - The financial plan approved by the school board that outlines how money will be spent during the year.
8. **Debt Service Fund**
    - A fund used to pay off the district's loans or bonds (principal and interest payments only), such as for school construction.
9. **Capital Projects Fund**
    - Money set aside for big projects, like building or renovating schools.
10. **Transportation Vehicle Fund**
    - Money used to buy and maintain school buses.
11. **Associated Student Body (ASB) Fund**

- Money collected and spent on student activities, such as sports, clubs, and events.

12. **Special Education Expenditures**
    - Money spent on programs and services for educating students with disabilities, includes preschool.
13. **Enrollment**
    - The number of students enrolled at schools in the district.
14. **Full-Time Equivalent (FTE)**
    - A way to count students or staff based on how much time they spend in school or work. For example, one full-time student equals 1.0 FTE.
15. **Local Taxes**
    - Money collected from property taxes to help fund the schools.
    - Below is the average percentage of property tax collected the last few years

| Month | Local Property Tax |
|---|---|
| September | 2.21% |
| October | 32.17% |
| November | 8.46% |
| December | 0.20% |
| January | 0.21% |
| February | 2.00% |
| March | 4.47% |
| April | 37.75% |
| May | 10.96% |
| June | 0.67% |
| July | 0.27% |
| August | 0.62% |
| | 100.00% |

16. **State Apportionments**
    - Money given to the district by the state government based on the number of FTE students.

- Standard Apportionment – the amount of the State Apportionment that is received monthly. This excludes any one-time reimbursements such as grants that we need to submit are expenses for. It also excludes Safety Net as that is received fully in August.
- Below is the percentage of the total standard apportionment revenue received monthly

| Month | Apportionment |
|---|---|
| September | 9.00% |
| October | 8.00% |
| November | 5.00% |
| December | 9.00% |
| January | 8.50% |
| February | 9.00% |
| March | 9.00% |
| April | 9.00% |
| May | 5.00% |
| June | 6.00% |
| July | 12.50% |
| August | 10.00% |
| | 100.00% |

17. **Insurance Recoveries**
    - Money received from insurance companies to cover losses, like damages to buildings.
18. **Investment Earnings**
    - Money the district earns by investing its savings.
19. **Alternative Learning Programs**
    - Special programs for students who need a different type of education, like online learning or credit recovery.
20. **Compensatory Education Programs**
    - Programs that provide extra help to students who need it, often funded by the state or federal government, examples would be the state Learning Assistance Program (LAP) and state Transitional Bilingual TBIP) and the federal Title Program.

21. **Budget Projections**

- Predictions about how much money the district will earn and spend in the future.

**22. Vocational Education**

- Career & Technical Education (CTE) for grades 7th through 12th.
- Classes or programs that teach students specific job skills, like Auto Repair, Computer Programming, Cooking, etc.

# Appendix B –

**General Fund Budget Status**

**Revenue Definitions**

| | |
|---|---|
| Local Taxes | Voter approved Levy |
| Local Support Non-Tax | Class fees and fines, donations, investment earnings, rental of facilities, preschool/summer school tuition and local food service revenue |
| State, General Purpose | State apportionment received for basic ed average annual FTE enrollment (funds received are unrestricted/general use) |
| State, Special Purpose | State funding for specific state programs such as Special Education, Learning Assistance Program (LAP), Special State grants, Transitional Bilingual, Highly Capable, Early Learning/Childcare, School Food Service, Transportation-Operations (funding received from state is considered restricted, funds received are solely for the benefit of programs) |
| Federal, General Purpose | Federal funds, for Bellevue this would be Federal Forest, roughly less than $10,000 |
| Federal , Special Purpose | Federal funding, ESSER, IDEA Special Ed, Title/ESEA, USDA funding for Food Service, USDA Commodities, Federal Limited English (funds received are restricted to programs, also federal funding is provided as a reimbursement to already spent expenditures) |
| Revenues From Other Districts | Revenues from other school districts for program services (Special Ed, CTE, printshop services) |
| Revenues From Other Entities | Revenues from entities other than school districts usually foundations and local government agencies/associations (examples Stop Paddle, private foundations, local govt agency revenue for early learning) |
| Other Financing Sources | Transfers from Other Resources (example Interfund Transfers from the Capital Projects Fund via approved board resolution) |

**Program Expenditures**
**Definitions**

| | |
|---|---|
| Regular Instruction | Basic Education (including running start, sports), ALE and Open Doors Programs |
| Federal Stimulus | Federal COVID relief funds (Bellevue has spent all - per federal requirement, must be spent by Fall 2024) |
| Special Education Instruction | State and Federal Special Education Programs for students with IEPs |
| Vocational Education Instruction | Grades 7-12 Career Technical Education (including Carl Perkins grant) |
| Skill Center | N/A for Bellevue |

| | |
|---|---|
| Compensatory Education | Federal Title & English Learner programs. State Programs such as LAP, TBIP, Special State grants |
| Other Instructional Programs | Summer School and State Highly Capable Program |
| Community Services | Preschool and extracurricular transportation |
| Support Services | Includes (1) District-wide support (central admin, HR, Business, safety, custodial, tech, utilities, maintenance/operations), (2) Food service for serving and preparing meals to students (food, staff, operations) and (3) Pupil Transportation (operations, maintenance, insurance, all staff payroll for to/from school). |
| | |
| District Wide Support | Central admin (board, superintendent, bus office, HR, communications), safety, custodial, maintenance/operations/grounds, utilities, insurance, district-wide tech support |

**BELLEVUE SCHOOL DISTRICT**
**BALANCE SHEET** **November 30, 2024**

| | General Fund | ASB Fund | Debt Service Fund | Capital Projects Fund | Trans Vehicle Fund | Private Purpose Trust Fund |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and Cash Equivalents | 18,055,659.47 | 3,080,818.92 | 101,825,535.96 | 125,551,039.91 | 3,544,396.87 | 16,456.84 |
| Minus Outstanding Warrants | (408,015.11) | (105,409.32) | - | (240,569.01) | - | - |
| Taxes Receivable | 1,463,441.46 | - | 2,595,167.40 | 1,261,173.18 | 4,102.48 | - |
| Due From Other Funds | - | - | - | - | - | - |
| Due From Other Govt Units | 488.79 | - | - | - | - | - |
| Accounts Receivable | 1,203,231.32 | - | - | - | - | - |
| Accounts Receivable - Leases | 8,191,374.41 | - | - | - | - | - |
| Accrued Interest Receivable | - | - | - | - | - | - |
| Inventory | 445,334.69 | - | - | - | - | - |
| Prepaid Expenses | 1,690.20 | - | - | - | - | - |
| Investments with Trustee | - | - | - | - | - | - |
| **Total Assets** | **$ 28,953,205.23** | **$ 2,975,409.60** | **$ 104,420,703.36** | **$ 126,571,644.08** | **$ 3,548,499.35** | **$ 16,456.84** |
| **Liabilities** | | | | | | |
| Accounts Payable | 229,788.91 | 859.65 | - | 529,277.28 | - | - |
| Contracts Payable - Current | - | - | - | - | - | - |
| Accrued Salaries | - | - | - | - | - | - |
| Payroll Deductions & Taxes Payable | 15,874,370.03 | - | - | - | - | - |
| Due to Other Govt Units | 130,044.86 | - | - | - | - | - |
| Estimated Employee Benefits Payable | 979,083.68 | - | - | - | - | - |
| Due to Other Funds | - | - | - | - | - | - |
| Deposits | 10,000.00 | - | - | - | - | - |
| Unearned Revenue | - | - | - | - | - | - |
| **Total Liabilities** | **$ 17,223,287.48** | **$ 859.65** | **$ -** | **$ 529,277.28** | **$ -** | **$ -** |
| **Deferred Inflows of Resources** | | | | | | |
| Unavailable Revenue | 243,019.16 | - | - | - | - | - |
| Unavailable Revenue - Leases | 7,809,252.66 | - | - | - | - | - |
| Unavailable Revenue - Taxes Receivable | 1,463,441.46 | - | 2,595,167.40 | 1,261,173.18 | 4,102.48 | - |
| **Total Deferred Inflows of Resources** | **$ 9,515,713.28** | **$ -** | **$ 2,595,167.40** | **$ 1,261,173.18** | **$ 4,102.48** | **$ -** |
| **Fund Balance** | | | | | | |
| Restricted for Other Items | - | - | - | - | - | - |
| Restricted to Fund Purposes | - | 2,974,549.95 | - | - | 3,544,396.87 | - |
| Restricted for Carryover of Restricted Revenues | 859,626.33 | - | - | - | - | - |
| Restricted for Carryover of Food Service Revenue | 319,798.31 | - | - | - | - | - |
| Reserved for Debt Service | - | - | 101,825,535.96 | - | - | - |
| Nonspendable Fund Balance - Inventory & Prepaid Items | 447,024.89 | - | - | - | - | - |
| Restricted for Self Insurance | 544,235.47 | - | - | - | - | - |
| Held in Trust for Private Purposes | - | - | - | - | - | - |
| Held in Trust Other Purpose | - | - | - | - | - | 16,456.84 |
| Restricted from Bond Proceeds | - | - | - | 76,388,002.02 | - | - |
| Committed from Levy Proceeds | - | - | - | 27,327,363.13 | - | - |
| Restricted from State Proceeds | - | - | - | - | - | - |
| Committed to Minimum Fund Balance | - | - | - | - | - | - |
| Restricted from Other Proceeds | - | - | - | 20,000.00 | - | - |
| Committed - Other Purposes | 45,472.82 | - | - | - | - | - |
| Assigned to Contingencies | - | - | - | - | - | - |
| Assigned to Other Capital Projects | - | - | - | - | - | - |
| Assigned to Other Purposes | 1,853,709.00 | - | - | - | - | - |
| Assigned to Fund Purposes | - | - | - | 21,045,828.47 | - | - |
| Unassigned Fund Balance | (1,855,662.35) | - | - | - | - | - |
| **Fund Balance** | **$ 2,214,204.47** | **$ 2,974,549.95** | **$ 101,825,535.96** | **$ 124,781,193.62** | **$ 3,544,396.87** | **$ 16,456.84** |
| **Total Liabilities, Deferred Inflows of Resources & Fund Balance** | **$ 28,953,205.23** | **$ 2,975,409.60** | **$ 104,420,703.36** | **$ 126,571,644.08** | **$ 3,548,499.35** | **$ 16,456.84** |

**BELLEVUE SCHOOL DISTRICT** — **GENERAL FUND**
**BUDGET STATUS** — **November 2024**

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | **$ 17,600,000.00** | **$ 17,600,000.00** | | **$ 8,409,188.46** | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 60,567,230.00 | 60,567,230.00 | 3,261,261.37 | 26,164,666.16 | | 34,402,563.84 | 43.2% | 45.4% |
| Local Support Non-Tax | 24,193,134.00 | 24,193,134.00 | 2,070,886.55 | 7,008,826.92 | | 17,184,307.08 | 29.0% | 35.5% |
| State, General Purpose | 214,864,707.00 | 214,864,707.00 | 10,743,215.39 | 47,270,147.72 | | 167,594,559.28 | 22.0% | 22.0% |
| State, Special Purpose | 76,639,342.00 | 76,639,342.00 | 2,838,638.58 | 11,955,065.80 | | 64,684,276.20 | 15.6% | 19.1% |
| Federal, General Purpose | 6,000.00 | 6,000.00 | - | - | | 6,000.00 | 0.0% | 0.0% |
| Federal, Special Purpose | 13,569,238.00 | 13,569,238.00 | 1,194,024.28 | 2,657,495.04 | | 10,911,742.96 | 19.6% | 9.7% |
| Revenues From Other Districts | 1,370,000.00 | 1,370,000.00 | 2,549.00 | 2,549.00 | | 1,367,451.00 | 0.2% | 0.1% |
| Revenues From Other Entities | 99,500.00 | 99,500.00 | 1,064.71 | 58,914.54 | | 40,585.46 | 59.2% | 26.7% |
| Other Financing Sources | 35,957,469.00 | 35,957,469.00 | 5,450,020.54 | 14,604,356.72 | | 21,353,112.28 | 40.6% | 0.1% |
| **Total Revenues/Oth Fin. Sources** | **$ 427,266,620.00** | **$ 427,266,620.00** | **$ 25,561,660.42** | **$ 109,722,021.90** | | **$ 317,544,598.10** | **25.7%** | **23.6%** |
| **Expenditures** | | | | | | | | |
| Regular Instruction | 246,556,548.00 | 240,464,904.59 | 19,632,889.36 | 65,554,976.37 | 3,072,365.43 | 171,837,562.79 | 27.3% | 27.9% |
| Federal Stimulus (1) | - | - | - | - | - | - | 0.0% | 6.9% |
| Special Education Instruction | 71,039,005.00 | 77,041,040.00 | 7,083,920.14 | 19,459,032.80 | 7,813,226.92 | 49,768,780.28 | 25.3% | 28.1% |
| Vocational Education Instruction | 11,077,859.00 | 11,210,793.98 | 1,073,433.09 | 2,975,781.50 | 155,881.87 | 8,079,130.61 | 26.5% | 21.2% |
| Skills Center Instruction | - | - | - | - | - | - | 0.0% | 0.0% |
| Compensatory Education Instruction | 18,276,953.00 | 18,276,953.00 | 1,299,784.16 | 3,961,609.24 | 104,128.50 | 14,211,215.26 | 21.7% | 19.4% |
| Other Instructional Programs | 4,202,263.00 | 4,208,766.43 | 268,505.42 | 889,210.77 | 88,306.46 | 3,231,249.20 | 21.1% | 16.1% |
| Community Services | 9,352,544.00 | 9,352,714.00 | 811,446.07 | 2,399,644.62 | 362,955.86 | 6,590,113.52 | 25.7% | 25.0% |
| Support Services | 64,892,420.00 | 64,842,420.00 | 5,794,768.90 | 20,676,750.59 | 12,163,641.21 | 32,002,028.20 | 31.9% | 30.0% |
| **Total Expenditures** | **$ 425,397,592.00** | **$ 425,397,592.00** | **$ 35,964,747.14** | **$ 115,917,005.89** | **$ 23,760,506.25** | **$ 285,720,079.86** | **27.2%** | **27.3%** |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 1,869,028.00 | 1,869,028.00 | (10,403,086.72) | (6,194,983.99) | | | | |
| **Ending Fund Balance** | **$ 19,469,028.00** | **$19,469,028.00** | | **$ 2,214,204.47** | | | | |

**BELLEVUE SCHOOL DISTRICT** — **GENERAL FUND**
**REVENUES AND OTHER FINANCING SOURCES DETAIL** — **November 2024**

| | | Adopted Budget | Operating Budget | Current Month | Year to Date | (Over)/Under Operating Budget | Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Local Taxes** | | | | | | | | |
| 1100 | Local Property Taxes | 60,567,230.00 | 60,567,230.00 | 3,261,261.37 | 26,164,666.16 | 34,402,563.84 | 43.2% | 45.4% |
| 1300 | Sale of Tax Title Property | - | - | - | - | - | 0.0% | 0.0% |
| **Local Support Nontax** | | | | | | | | |
| 2100 | Tuition and Fees, Unassigned | 2,870,000.00 | 2,870,000.00 | 549,910.36 | 1,599,280.27 | 1,270,719.73 | 55.7% | 58.2% |
| 2131 | Voc Tuition and Fees | - | - | - | - | - | 0.0% | 0.0% |
| 2145 | Skills Center Fees | - | - | - | - | - | 0.0% | 0.0% |
| 2173 | Summer School Tuition | - | - | - | - | - | 0.0% | 0.0% |
| 2188 | Childcare Tuition and Fees | 7,162,430.00 | 7,162,430.00 | 520,029.80 | 1,664,164.70 | 5,498,265.30 | 23.2% | 24.2% |
| 2200 | Sale of Goods, Supplies and Services | 1,855,249.00 | 1,855,249.00 | 32,660.56 | 113,336.80 | 1,741,912.20 | 6.1% | 24.0% |
| 2231 | Sec Voc Ed Sale of Goods, Supplies and Svcs | 187,000.00 | 187,000.00 | (1,059.88) | 26,476.67 | 160,523.33 | 14.2% | 37.4% |
| 2245 | Skills Center Sales | - | - | - | - | - | 0.0% | 0.0% |
| 2289 | Other Community Services | 975,000.00 | 975,000.00 | 307,096.11 | 387,021.98 | 587,978.02 | 39.7% | 39.6% |
| 2298 | School Food Services | 4,319,921.00 | 4,319,921.00 | 388,842.98 | 2,252,541.65 | 2,067,379.35 | 52.1% | 50.3% |
| 2300 | Investment Earnings | 1,800,000.00 | 1,800,000.00 | 26,035.51 | 69,996.47 | 1,730,003.53 | 3.9% | 17.7% |
| 2450 | Other Interest Earnings | - | - | - | - | - | 0.0% | 0.0% |
| 2500 | Gifts and Donations | 1,949,350.00 | 1,949,350.00 | 51,287.81 | 477,941.46 | 1,471,408.54 | 24.5% | 81.8% |
| 2600 | Fines and Damages | 75,000.00 | 75,000.00 | 1,950.73 | 14,083.07 | 60,916.93 | 18.8% | 19.3% |
| 2700 | Rentals and Leases | 2,523,000.00 | 2,523,000.00 | 151,952.50 | 308,428.80 | 2,214,571.20 | 12.2% | 14.9% |
| 2800 | Insurance Recoveries | 65,000.00 | 65,000.00 | 1,300.00 | 54,325.00 | 10,675.00 | 83.6% | 108.3% |
| 2900 | Local Non-Tax | 245,300.00 | 245,300.00 | 3.00 | 352.98 | 244,947.02 | 0.1% | 0.0% |
| 2910 | E-Rate | 165,884.00 | 165,884.00 | 40,877.07 | 40,877.07 | 125,006.93 | 24.6% | 32.7% |
| **State, General Purpose** | | | | | | | | |
| 3100 | State Apportionment | 210,411,800.00 | 210,411,800.00 | 10,520,575.19 | 46,290,530.84 | 164,121,269.16 | 22.0% | 22.0% |
| 3121 | Special Ed - General Apportionment | 4,452,907.00 | 4,452,907.00 | 222,640.20 | 979,616.88 | 3,473,290.12 | 22.0% | 20.2% |
| **State, Special Purpose** | | | | | | | | |
| 4100 | Special Purpose, Unassigned | - | - | - | 298,115.03 | (298,115.03) | 0.0% | 0.0% |
| 4121 | Special Education | 28,453,610.00 | 28,453,610.00 | 1,422,739.37 | 6,260,053.21 | 22,193,556.79 | 22.0% | 21.7% |
| 4122 | Special Ed-Infants and Toddlers | - | - | - | - | - | 0.0% | 0.0% |
| 4155 | Learning Assistance | 4,038,757.00 | 4,038,757.00 | 185,866.13 | 817,810.96 | 3,220,946.04 | 20.2% | 20.5% |
| 4158 | Special and Pilot Programs | 2,661,112.00 | 2,661,112.00 | 40,493.53 | 80,453.17 | 2,580,658.83 | 3.0% | 4.0% |
| 4165 | Transitional Bilingual | 7,989,171.00 | 7,989,171.00 | 399,458.51 | 1,757,617.45 | 6,231,553.55 | 22.0% | 22.0% |
| 4174 | Highly Capable | 685,838.00 | 685,838.00 | 34,291.88 | 150,884.28 | 534,953.72 | 22.0% | 22.0% |
| 4198 | School Food Services | 563,694.00 | 563,694.00 | 77,864.12 | 142,038.25 | 421,655.75 | 25.2% | 2.6% |
| 4199 | Transportation - Operations | 9,137,278.00 | 9,137,278.00 | 331,132.85 | 1,456,984.54 | 7,680,293.46 | 15.9% | 18.6% |
| 4300 | Other State Agencies | 20,352,752.00 | 20,352,752.00 | - | - | 20,352,752.00 | 0.0% | 0.0% |
| 4321 | Special Ed-Other Agencies | - | - | - | - | - | 0.0% | 0.0% |
| 4358 | Special & Pilot Programs | - | - | - | - | - | 0.0% | 0.0% |
| 4388 | Childcare-Other Agencies | 2,757,130.00 | 2,757,130.00 | 346,792.19 | 991,108.91 | 1,766,021.09 | 35.9% | 48.4% |
| **Federal, General Purpose** | | | | | | | | |
| 5500 | Federal Forests | 6,000.00 | 6,000.00 | - | - | 6,000.00 | 0.0% | 0.0% |
| 5200 | Direct Fed Grants Unassigned | - | - | - | - | - | 0.0% | 0.0% |
| **Federal, Special Purpose** | | | | | | | | |
| 6111 | SLFRF | - | - | - | - | - | 0.0% | 0.0% |
| 6112 | ESSER II | - | - | - | - | - | 0.0% | 0.0% |
| 6113 | ESSER III | - | - | - | - | - | 0.0% | 0.3% |
| 6114 | ESSER III Learning Loss | - | - | - | - | - | 0.0% | 20.6% |
| 6119 | Cares Act - Other | - | - | - | - | - | 0.0% | 0.0% |
| 6123 | SPED Sup, IDEA | - | - | - | - | - | 0.0% | 0.0% |
| 6124 | Special Education, Supplemental | 5,092,212.00 | 5,092,212.00 | 365,613.02 | 805,717.38 | 4,286,494.62 | 15.8% | 0.0% |
| 6138 | Secondary Vocational Education | 86,450.00 | 86,450.00 | 18,748.82 | 18,748.82 | 67,701.18 | 21.7% | 30.6% |
| 6151 | Disadvantaged ESEA | 3,242,250.00 | 3,242,250.00 | 253,389.41 | 454,412.58 | 2,787,837.42 | 14.0% | 11.6% |
| 6152 | School Improvement, Federal | 764,705.00 | 764,705.00 | 24,901.10 | 72,431.04 | 692,273.96 | 9.5% | 3.6% |
| 6164 | Limited English Proficiency | 570,943.00 | 570,943.00 | 43,835.20 | 103,896.02 | 467,046.98 | 18.2% | 16.2% |
| 6176 | Targeted Assistance | - | - | - | - | - | 0.0% | 0.0% |
| 6188 | Day Care - Federal Programs | - | - | - | - | - | 0.0% | 0.0% |
| 6189 | Other Community Services | - | - | - | - | - | 0.0% | 0.0% |
| 6198 | Federal School Food Services | 3,112,678.00 | 3,112,678.00 | 406,543.64 | 1,046,960.70 | 2,065,717.30 | 33.6% | 28.7% |

**BELLEVUE SCHOOL DISTRICT** — **GENERAL FUND**
**REVENUES AND OTHER FINANCING SOURCES DETAIL** — **November 2024**

| | | Adopted Budget | Operating Budget | Current Month | Year to Date | (Over)/Under Operating Budget | Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| 6200 | Direct Special Purpose Grants | - | - | - | - | - | 0.0% | 0.0% |
| 6219 | Federal Stimulus- Other | - | - | - | - | - | 0.0% | 0.0% |
| 6300 | Federal Grants Through Other Agencies | - | - | - | - | - | 0.0% | 0.0% |
| 6321 | SPED Medicaid Reimb, Other Agencies | - | - | - | - | - | 0.0% | 0.0% |
| 6324 | Special Education, Supplemental | - | - | - | - | - | 0.0% | 0.0% |
| 6998 | USDA Commodities | 700,000.00 | 700,000.00 | 80,993.09 | 155,328.50 | 544,671.50 | 22.2% | 35.7% |
| **Revenues From Other School Districts** | | | | | | | | |
| 7100 | Payments from Other Districts | 1,300,000.00 | 1,300,000.00 | 2,549.00 | 2,549.00 | 1,297,451.00 | 0.2% | 0.1% |
| 7121 | Special Ed - Other Districts | 30,000.00 | 30,000.00 | - | - | 30,000.00 | 0.0% | 0.0% |
| 7145 | Skills Center - Other Districts | - | - | - | - | - | 0.0% | 0.0% |
| 7189 | Community Service - Other Districts | - | - | - | - | - | 0.0% | 0.0% |
| 7199 | Transportation-Other Districts | 40,000.00 | 40,000.00 | - | - | 40,000.00 | 0.0% | 0.0% |
| **Revenues from Other Entities** | | | | | | | | |
| 8100 | Governmental Entities | 58,000.00 | 58,000.00 | 894.71 | 894.71 | 57,105.29 | 1.5% | 19.8% |
| 8188 | Childcare | - | - | - | - | - | 0.0% | 0.0% |
| 8189 | Other - Community Svcs | - | - | - | - | - | 0.0% | 0.0% |
| 8199 | Other Government - Transportation | - | - | - | - | - | 0.0% | 0.0% |
| 8200 | Private Foundation | 41,500.00 | 41,500.00 | 170.00 | 58,019.83 | (16,519.83) | 139.8% | 149.3% |
| 8500 | Nonfederal ESD | - | - | - | - | - | 0.0% | 0.0% |
| **Other Financing Sources** | | | | | | | | |
| 9300 | Sale of Equipment | - | - | - | - | - | 0.0% | 0.0% |
| 9500 | Long-Term Financing | 428,469.00 | 428,469.00 | - | - | 428,469.00 | 0.0% | 0.0% |
| 9901 | Transfers | 35,529,000.00 | 35,529,000.00 | 5,450,020.54 | 14,604,356.72 | 20,924,643.28 | 41.1% | 0.0% |
| **Total Revenues** | | **$ 427,266,620.00** | **$ 427,266,620.00** | **$ 25,561,660.42** | **$ 109,722,021.90** | **$ 317,544,598.10** | **25.7%** | **23.6%** |

**BELLEVUE SCHOOL DISTRICT** — **GENERAL FUND**
**EXPENDITURES BY STATE PROGRAM DETAIL** — **November 2024**

| | | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|---|
| **Regular Instruction** | | | | | | | | | |
| 01 | Basic Education | 245,372,476.00 | 239,249,832.59 | 19,526,830.52 | 64,693,268.57 | 2,837,813.76 | 171,718,750.26 | 27.0% | 27.8% |
| 02 | Alternative Learning Experience | 985,358.00 | 1,016,358.00 | 106,058.84 | 846,259.47 | - | 170,098.53 | 83.3% | 63.1% |
| 03 | Dropout Reengagement | 198,714.00 | 198,714.00 | - | 15,448.33 | 234,551.67 | (51,286.00) | 7.8% | 14.5% |
| **Federal Stimulus** | | | | | | | | | |
| 12 | ESSER II CRSSA ACT | - | - | - | - | - | - | 0.0% | 0.0% |
| 13 | ESSER III ARP ACT | - | - | - | - | - | - | 0.0% | 0.4% |
| 14 | ESSER III ARP ACT | - | - | - | - | - | - | 0.0% | 30.4% |
| 19 | Special Purpose - Cares Act - Other | - | - | - | - | - | - | 0.0% | 0.0% |
| **Special Education Instruction** | | | | | | | | | |
| 21 | Special Education, Basic, State | 66,046,411.00 | 72,048,446.00 | 6,696,626.47 | 18,283,035.61 | 7,628,226.92 | 46,137,183.47 | 25.4% | 28.6% |
| 22 | Special Education, Inf. &Toddler | - | - | - | - | - | - | 0.0% | 0.0% |
| 23 | Special Education, ARP, IDEA | - | - | - | - | - | - | 0.0% | 0.0% |
| 24 | Special Education, Supp, Federal | 4,992,594.00 | 4,992,594.00 | 387,293.67 | 1,175,997.19 | 185,000.00 | 3,631,596.81 | 23.6% | 21.4% |
| **Vocational Education Instruction** | | | | | | | | | |
| 31 | Vocational, Basic, State | 8,726,749.00 | 8,859,683.98 | 681,235.26 | 2,168,509.59 | 131,255.92 | 6,559,918.47 | 24.5% | 20.5% |
| 34 | Vocational, Middle School Grant, State | 2,268,103.00 | 2,268,103.00 | 382,945.32 | 779,693.90 | 24,625.95 | 1,463,783.15 | 34.4% | 22.8% |
| 38 | Vocational, Federal | 83,007.00 | 83,007.00 | 9,252.51 | 27,578.01 | - | 55,428.99 | 33.2% | 38.5% |
| 45 | Skills Center - Basic, State | - | - | - | - | - | - | 0.0% | 0.0% |
| **Compensatory Education Instruction** | | | | | | | | | |
| 51 | Disadvantaged, Federal | 3,316,222.00 | 3,316,222.00 | 225,276.46 | 675,319.11 | - | 2,640,902.89 | 20.4% | 19.1% |
| 52 | School Improvement, Federal | 630,068.00 | 630,068.00 | 29,707.25 | 100,502.91 | - | 529,565.09 | 16.0% | 6.6% |
| 55 | Learning Assistance, State | 3,948,802.00 | 3,948,802.00 | 327,010.01 | 967,536.09 | 101,460.93 | 2,879,804.98 | 24.5% | 19.8% |
| 58 | Special and Pilot Programs, State | 2,754,673.00 | 2,754,673.00 | 51,125.38 | 162,362.83 | 2,157.60 | 2,590,152.57 | 5.9% | 5.3% |
| 61 | Head Start, Federal | - | - | - | - | - | - | 0.0% | 0.0% |
| 64 | Limited English Proficiency, Federal | 558,052.00 | 558,052.00 | 42,294.97 | 143,845.18 | - | 414,206.82 | 25.8% | 23.3% |
| 65 | Transitional Bilingual, State | 7,056,786.00 | 7,056,786.00 | 624,370.09 | 1,912,043.12 | 509.97 | 5,144,232.91 | 27.1% | 27.3% |
| 69 | Compensatory, Other | 12,350.00 | 12,350.00 | - | - | - | 12,350.00 | 0.0% | 0.0% |
| **Other Instructional Programs** | | | | | | | | | |
| 73 | Summer School | 570,970.00 | 570,970.00 | - | 5,675.56 | - | 565,294.44 | 1.0% | 0.2% |
| 74 | Highly Capable | 1,510,329.00 | 1,510,329.00 | 118,916.84 | 458,831.97 | - | 1,051,497.03 | 30.4% | 27.4% |
| 79 | Instructional Programs, Other | 2,120,964.00 | 2,127,467.43 | 149,588.58 | 424,703.24 | 88,306.46 | 1,614,457.73 | 20.0% | 18.2% |
| **Community Services** | | | | | | | | | |
| 88 | Child Care | 8,436,308.00 | 8,436,308.00 | 678,125.39 | 2,119,437.66 | 280,000.00 | 6,036,870.34 | 25.1% | 25.4% |
| 89 | Other Community Services | 916,236.00 | 916,406.00 | 133,320.68 | 280,206.96 | 82,955.86 | 553,243.18 | 30.6% | 21.8% |
| **Support Services** | | | | | | | | | |
| 97 | District Wide Support | 46,677,646.00 | 46,627,646.00 | 3,880,987.17 | 15,752,674.92 | 8,596,710.00 | 22,278,261.08 | 33.8% | 31.3% |
| 98 | School Food Services | 8,232,563.00 | 8,232,563.00 | 833,438.76 | 2,194,140.97 | 1,930,023.31 | 4,108,398.72 | 26.7% | 26.7% |
| 99 | Pupil Transportation | 9,982,211.00 | 9,982,211.00 | 1,080,342.97 | 2,729,934.70 | 1,636,907.90 | 5,615,368.40 | 27.3% | 26.1% |
| **Total Expenditures** | | **$ 425,397,592.00** | **$ 425,397,592.00** | **$ 35,964,747.14** | **$ 115,917,005.89** | **$ 23,760,506.25** | **$ 457,438,830.12** | **27.2%** | **27.3%** |
| **Other Financing Uses** | | | | | | | | | |
| **Total Expenditures and Other Financing Uses** | | **$ 425,397,592.00** | **$ 425,397,592.00** | **$ 35,964,747.14** | **$ 115,917,005.89** | **$ 23,760,506.25** | **$ 457,438,830.12** | **27.2%** | **27.3%** |

**BELLEVUE SCHOOL DISTRICT** — **ASSOCIATED STUDENT BODY FUND**
**BUDGET STATUS** — **November 2024**

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 1,817,986.00 | $ 1,817,986.00 | | $ 2,296,063.08 | | | | |
| **Revenue** | | | | | | | | |
| General Student Body | 3,716,765.00 | 3,716,765.00 | 317,714.57 | 1,093,968.50 | - | 2,622,796.50 | 29.4% | 25.6% |
| Athletics | 1,303,615.00 | 1,303,615.00 | 43,123.81 | 441,190.13 | - | 862,424.87 | 33.8% | 37.8% |
| Classes | 417,630.00 | 417,630.00 | 8,655.50 | 30,702.93 | - | 386,927.07 | 7.4% | 7.2% |
| Clubs | 1,744,606.00 | 1,744,606.00 | 99,456.83 | 221,413.48 | - | 1,523,192.52 | 12.7% | 13.7% |
| Private Moneys | 168,500.00 | 168,500.00 | 1,736.00 | 2,278.37 | - | 166,221.63 | 1.4% | 0.8% |
| **Total Revenues** | $ 7,351,116.00 | $ 7,351,116.00 | $ 470,686.71 | $ 1,789,553.41 | $ - | $ 8,184,359.09 | 24.3% | 22.6% |
| **Expenditures** | | | | | | | | |
| General Student Body | 3,304,075.00 | 3,304,075.00 | 401,599.92 | 656,225.91 | 534,524.28 | 2,113,324.81 | 19.9% | 18.5% |
| Athletics | 1,244,000.00 | 1,244,000.00 | 205,731.10 | 341,838.38 | 107,419.35 | 794,742.27 | 27.5% | 32.2% |
| Classes | 419,190.00 | 419,190.00 | 2,463.13 | 38,478.00 | 45,095.78 | 335,616.22 | 9.2% | 7.6% |
| Clubs | 1,536,985.00 | 1,536,985.00 | 49,884.73 | 70,034.49 | 74,996.58 | 1,391,953.93 | 4.6% | 6.5% |
| Private Moneys | 174,055.00 | 174,055.00 | 191.96 | 4,489.76 | - | 169,565.24 | 2.6% | 0.6% |
| **Total Expenditures** | $ 6,678,305.00 | $ 6,678,305.00 | $ 659,870.84 | $ 1,111,066.54 | $ 762,035.99 | $ 6,918,527.28 | 16.6% | 16.9% |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 672,811.00 | 672,811.00 | (189,184.13) | 678,486.87 | | | | |
| **Ending Fund Balance** | $2,490,797.00 | $2,490,797.00 | | $ 2,974,549.95 | | | | |

**BELLEVUE SCHOOL DISTRICT** — **DEBT SERVICE FUND**
**BUDGET STATUS** — **November 2024**

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | **$ 54,454,570.00** | **$ 54,454,570.00** | | **$ 52,950,229.24** | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 112,689,088.00 | 112,689,088.00 | 6,037,641.64 | 48,445,341.80 | - | 64,243,746.20 | 43.0% | 43.9% |
| Investment Earnings | 500,000.00 | 500,000.00 | 236,632.98 | 433,464.92 | - | 66,535.08 | 86.7% | 63.5% |
| Other Financing Sources | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Revenues** | **$ 113,189,088.00** | **$ 113,189,088.00** | **$ 6,274,274.62** | **$ 48,878,806.72** | **$ -** | **$ 64,310,281.28** | **43.2%** | **43.9%** |
| **Expenditures** | | | | | | | | |
| Matured Bond Expenditures | 91,123,339.00 | 91,123,339.00 | - | - | - | 91,123,339.00 | 0.0% | 0.0% |
| Interest on Bonds | 32,161,957.00 | 32,161,957.00 | - | - | - | 32,161,957.00 | 0.0% | 0.0% |
| Bond Transfer Fees | 5,000.00 | 5,000.00 | - | 3,500.00 | - | 1,500.00 | 70.0% | 76.1% |
| Bond Issuance Costs | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Expenditures** | **$ 123,290,296.00** | **$ 123,290,296.00** | **$ -** | **$ 3,500.00** | **$ -** | **$ 123,286,796.00** | **0.0%** | **0.0%** |
| Other Financing Uses | - | - | - | - | - | - | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | (10,101,208.00) | (10,101,208.00) | 6,274,274.62 | 48,875,306.72 | | | | |
| **Ending Fund Balance** | **$44,353,362.00** | **$44,353,362.00** | | **$ 101,825,535.96** | | | | |

**BELLEVUE SCHOOL DISTRICT** — **CAPITAL PROJECTS FUND**
**BUDGET STATUS** — **November 2024**

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | **$ 114,139,031.00** | **$ 114,139,031.00** | | **$ 125,660,663.71** | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | 57,092,933.00 | 57,092,933.00 | 3,106,476.75 | 24,927,537.97 | | 32,165,395.03 | 43.7% | 43.7% |
| Local Support Non-Tax | 725,160.00 | 725,160.00 | 1,349,507.01 | 1,817,583.73 | | (1,092,423.73) | 250.6% | 39.5% |
| State, General Purpose | - | - | - | - | | - | 0.0% | 0.0% |
| State, Special Purpose | - | - | - | - | | - | 0.0% | 0.0% |
| Government Entities | - | - | - | - | | - | 0.0% | 0.0% |
| Other Financing Sources | 100,000,000.00 | 100,000,000.00 | - | - | | 100,000,000.00 | 0.0% | 0.0% |
| **Total Revenues/Oth Fin. Sources** | **$ 157,818,093.00** | **$ 157,818,093.00** | **$ 4,455,983.76** | **$ 26,745,121.70** | | **$ 131,072,971.30** | **16.9%** | **16.0%** |
| **Expenditures** | | | | | | | | |
| Sites | 9,150,000.00 | 9,150,000.00 | 724,094.48 | 1,038,577.65 | 1,450,913.86 | 6,660,508.49 | 11.4% | 9.3% |
| Buildings | 96,140,900.00 | 96,640,900.00 | 6,972,268.26 | 8,763,084.18 | 18,206,029.53 | 69,671,786.29 | 9.1% | 11.9% |
| Equipment | 4,246,300.00 | 4,550,000.00 | 1,873,778.02 | 2,289,549.71 | 770,820.64 | 1,489,629.65 | 50.3% | 2.2% |
| Instructional Technology | 8,404,230.00 | 7,600,530.00 | 102,973.38 | 290,887.12 | 209,508.59 | 7,100,134.29 | 3.8% | 0.0% |
| Energy | 3,500,000.00 | 3,500,000.00 | 620,504.24 | 638,136.41 | 2,245,150.87 | 616,712.72 | 18.2% | 0.0% |
| Bond Issuance Costs | 400,000.00 | 400,000.00 | - | - | - | 400,000.00 | 0.0% | 0.0% |
| **Total Expenditures** | **$ 121,841,430.00** | **$ 121,841,430.00** | **$ 10,293,618.38** | **$ 13,020,235.07** | **$ 22,882,423.49** | **$ 85,938,771.44** | **10.7%** | **10.2%** |
| Other Financing Uses | 35,529,000.00 | 35,529,000.00 | 5,450,020.54 | 14,604,356.72 | | | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 447,663.00 | 447,663.00 | (11,287,655.16) | (879,470.09) | | | | |
| **Ending Fund Balance** | **$ 114,586,694.00** | **$ 114,586,694.00** | | **$ 124,781,193.62** | | | | |

**BELLEVUE SCHOOL DISTRICT** — **TRANSPORTATION VEHICLE FUND**
**BUDGET STATUS** — **November 2024**

| | Adopted Budget | Operating Budget | Current Month | Year to Date | Encumbrances (Excluding Payroll) | (Over)/Under Operating Budget | ---(Excluding Encumbrances)--- Percent Of Operating Budget | Prior Year Percent Of Operating Budget |
|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 3,500,403.00 | $ 3,500,403.00 | | $ 3,518,474.42 | | | | |
| **Revenue** | | | | | | | | |
| Local Taxes | - | - | 3.27 | 17.78 | | (17.78) | 0.0% | 0.0% |
| Local Support Non-Tax | 170,008.00 | 170,008.00 | 13,016.59 | 25,904.67 | | 144,103.33 | 15.2% | 2.7% |
| State Transportation Reimbursement | 2,455,650.00 | 2,455,650.00 | - | - | | 2,455,650.00 | 0.0% | 0.0% |
| Sale of Equipment | 18,500.00 | 18,500.00 | - | - | | 18,500.00 | 0.0% | 0.0% |
| **Total Revenues/Oth Fin. Sources** | $ 2,644,158.00 | $ 2,644,158.00 | $ 13,019.86 | $ 25,922.45 | | $ 2,618,235.55 | 1.0% | 0.7% |
| **Expenditures** | | | | | | | | |
| Transportation Equipment | 1,500,000.00 | 1,500,000.00 | - | - | - | 1,500,000.00 | 0.0% | 35.8% |
| Levy and Election Costs | - | - | - | - | - | - | 0.0% | 0.0% |
| **Total Expenditures** | $ 1,500,000.00 | $ 1,500,000.00 | $ - | $ - | $ - | $ 1,500,000.00 | 0.0% | 35.8% |
| Other Financing Uses | - | - | - | - | | | | |
| **Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses** | 1,144,158.00 | 1,144,158.00 | 13,019.86 | 25,922.45 | | | | |
| **Ending Fund Balance** | $ 4,644,561.00 | $4,644,561.00 | | $ 3,544,396.87 | | | | |

**BELLEVUE SCHOOL DISTRICT** — **PRIVATE PURPOSE TRUST FUND**
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS** — **November 2024**

| | | Current Month | | Year to Date |
|---|---|---|---|---|
| **Beginning Fund Balance** | | | $ | 16,336.00 |
| **Additions:** | | | | |
| Contributions | | - | | - |
| Investment Income | | 60.44 | | 120.84 |
| **Total Additions** | $ | 60.44 | $ | 120.84 |
| **Deductions:** | | | | |
| Scholarships and Awards | | - | | - |
| **Total Deductions** | $ | - | $ | - |
| **Net Change in Additions to Deductions** | | 60.44 | | 120.84 |
| **Ending Net Assets** | | | $ | 16,456.84 |

| BELLEVUE SCHOOL DISTRICT<br>STATEMENT OF CASH FLOW | | | | GENERAL FUND<br>November 2024 |
|---|---|---|---|---|
| | Prior Month Year to Date | Current Month | Year to Date | Prior Year Year to Date |
| **Beginning Cash Balance** | **$ 8,179,155.33** | **$ 27,922,373.81** | **$ 8,179,155.33** | **$ 25,189,115.34** |
| **Operating Activities** | | | | |
| **Net Income** | | | | |
| Revenue | 84,160,361.48 | 25,561,660.42 | 109,722,021.90 | 90,656,140.75 |
| Expenditure | 79,952,258.75 | 35,964,747.14 | 115,917,005.89 | 104,578,806.95 |
| **Total Net Income** | **$ 4,208,102.73** | **$ (10,403,086.72)** | **$ (6,194,983.99)** | **$ (13,922,666.20)** |
| **Change in Non-Cash Capital** | | | | |
| Accounts Receivable | 34,499,019.83 | 3,302,062.78 | 37,801,082.61 | 35,124,831.62 |
| Inventory | 28,037.44 | (16,394.77) | 11,642.67 | (27,331.38) |
| Prepaid Expenses | 7,955,859.02 | - | 7,955,859.02 | 2,801,172.04 |
| Investments with Trustee | - | - | - | - |
| Accounts Payable | (1,320,920.83) | (832,900.68) | (2,153,821.51) | 749,610.02 |
| Contracts Payable - Current | - | - | - | - |
| Accrued Salaries | 165,902.26 | - | 165,902.26 | (22,939.38) |
| Payroll Deductions & Taxes Payable | 101,705.94 | 889,383.42 | 991,089.36 | (419,201.09) |
| Due to Other Govt Units | - | - | - | - |
| Estimated Employee Benefits Payable | 298,333.57 | 136,514.64 | 434,848.21 | (236,740.96) |
| Due to Other Funds | (806,092.68) | - | (806,092.68) | (6,930.10) |
| Deposits | - | - | - | - |
| Unearned Revenue | (2,416,380.04) | - | (2,416,380.04) | (2,439,742.24) |
| Unavailable Revenue | (22,970,348.76) | (3,350,308.12) | (26,320,656.88) | (27,342,085.11) |
| **Total Change in Non-Cash Capital** | **$ 15,535,115.75** | **$ 128,357.27** | **$ 15,663,473.02** | **$ 8,180,643.42** |
| **Cash Flow from Operating Activities:** | **$ 19,743,218.48** | **$ (10,274,729.45)** | **$ 9,468,489.03** | **$ (5,742,022.78)** |
| **Ending Cash Balance** | **$ 27,922,373.81** | **$17,647,644.36** | **$17,647,644.36** | **$19,447,092.56** |

# Budget Status Projection Analysis

## 2024-2025 School Year

**As Of**

**November 2024**

| | Budget | Revised Budget | September | October | November | December | January | February | March | April | May | June | July | August | Year End Projected | Diff Bud vs Actual | Diff Revised Bud vs Act |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning Fund Balance** | $ 17,600,000 | $ 8,409,188 | $ 8,409,188 | $ 162,113 | $ 12,617,291 | $ 2,214,204 | $ (1,479,643) | $ (3,665,121) | $ (663,508) | $ (507,106) | $ 13,239,852 | $ 5,355,433 | $ (12,029,845) | $ (4,159,678) | $ 8,409,188 | | |
| **Revenue** | | | | | | | | | | | | | | | | | |
| Local | 84,760,364 | 84,760,364 | 3,969,207 | 23,872,138 | 5,332,148 | 2,307,437 | 2,253,759 | 3,496,389 | 5,211,769 | 24,637,298 | 8,971,569 | 2,538,804 | 903,134 | (71,480) | 83,422,172 | (1,338,192) | (1,338,192) |
| State | 281,504,049 | 287,122,049 | 23,894,483 | 21,748,876 | 13,581,854 | 24,103,105 | 23,324,140 | 24,740,521 | 24,720,432 | 24,796,180 | 13,923,902 | 16,618,133 | 36,323,471 | 37,464,648 | 285,239,745 | 3,735,696 | (1,882,304) |
| Federal | 13,575,238 | 13,575,238 | 364,697 | 1,098,774 | 1,194,024 | 1,715,418 | 1,413,781 | 959,354 | 1,025,433 | 1,045,749 | 1,136,107 | 1,106,426 | 881,864 | 1,989,750 | 13,931,377 | 356,139 | 356,139 |
| Other Financing | 37,426,969 | 37,426,969 | 9,211,996 | 190 | 5,453,634 | 3,854 | 6,577,020 | 5,924,931 | 2,010,524 | 14,030 | 2,706,605 | 629,974 | 2,568,702 | 788,814 | 35,890,274 | (1,536,695) | (1,536,695) |
| **Total Revenues** | **417,266,620*** | **422,884,620** | **37,440,383** | **46,719,978** | **25,561,660** | **28,129,814** | **33,568,700** | **35,121,195** | **32,968,157** | **50,493,257** | **26,738,184** | **20,893,337** | **40,677,171** | **40,171,732** | **418,483,568** | **1,216,948** | **(4,401,052)** |
| **Expenditures** | | | | | | | | | | | | | | | | | |
| Regular Instruction | 246,556,548 | 240,535,512 | 27,113,076 | 18,809,011 | 19,632,889 | 17,316,897 | 20,688,844 | 17,673,509 | 17,581,231 | 22,424,912 | 18,416,902 | 22,455,738 | 17,551,557 | 19,048,506 | 238,713,074 | (7,843,474) | (1,822,438) |
| Federal Stimulus | - | - | 4,403 | (4,403) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Special Education Instruction | 71,039,005 | 77,044,360 | 6,191,490 | 6,183,623 | 7,083,920 | 6,020,040 | 6,654,383 | 6,012,067 | 6,635,637 | 5,706,947 | 6,688,339 | 6,355,556 | 6,291,751 | 7,205,221 | 77,028,972 | 5,989,967 | (15,388) |
| Vocational Education Instruction | 11,077,859 | 11,210,794 | 1,090,067 | 812,282 | 1,073,433 | 802,075 | 684,278 | 761,567 | 808,520 | 682,285 | 991,505 | 1,108,560 | 2,366,815 | 733,381 | 11,914,766 | 836,907 | 703,972 |
| Skills Center Instruction | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Compensatory Education Instruction | 18,276,953 | 18,276,953 | 1,304,235 | 1,357,591 | 1,299,784 | 1,418,240 | 1,035,282 | 1,212,342 | 1,256,298 | 1,406,434 | 1,773,027 | 1,502,195 | 2,167,114 | 2,652,622 | 18,385,165 | 108,212 | 108,212 |
| Other Instructional Programs | 4,202,263 | 4,208,766 | 328,133 | 292,573 | 268,505 | 395,298 | 374,591 | 326,369 | 289,663 | 229,081 | 251,197 | 321,634 | 270,164 | 882,835 | 4,230,042 | 27,779 | 21,276 |
| Community Services | 9,352,544 | 9,352,714 | 743,866 | 844,333 | 811,446 | 780,794 | 728,879 | 726,063 | 744,807 | 741,462 | 756,208 | 843,093 | 785,004 | 930,623 | 9,436,577 | 84,033 | 83,863 |
| Support Services | 64,892,420 | 64,767,353 | 8,912,189 | 5,969,793 | 5,794,769 | 5,090,317 | 5,587,921 | 5,407,665 | 5,495,599 | 5,555,178 | 5,745,425 | 5,691,839 | 3,374,600 | 2,348,812 | 64,974,107 | 81,687 | 206,754 |
| **Total Expenditures** | **425,397,592** | **425,396,452** | **45,687,458** | **34,264,801** | **35,964,747** | **31,823,661** | **35,754,178** | **32,119,582** | **32,811,755** | **36,746,299** | **34,622,603** | **38,278,614** | **32,807,004** | **33,802,000** | **424,682,702** | **(714,890)** | **(713,750)** |
| **Excess of Revenues over(under) Expenditures** | (8,130,972) | (2,511,832) | (8,247,075) | 12,455,178 | (10,403,087) | (3,693,848) | (2,185,478) | 3,001,613 | 156,402 | 13,746,958 | (7,884,419) | (17,385,277) | 7,870,167 | 6,369,732 | (6,199,135) | | |
| **Ending Fund Balance** | **9,469,028** | **5,897,356** | **162,113** | **12,617,291** | **2,214,204** | **(1,479,643)** | **(3,665,121)** | **(663,508)** | **(507,106)** | **13,239,852** | **5,355,433** | **(12,029,845)** | **(4,159,678)** | **2,210,054** | **2,210,054** | | |
| Previous Projected Ending Fund Balance | 9,469,028 | 3,903,310 | 162,113 | 12,617,291 | 5,403,416 | 1,349,530 | (1,081,737) | 1,840,201 | 1,907,579 | 14,210,152 | 6,239,863 | (11,426,537) | (3,641,187) | 2,594,135 | 2,594,135 | | |
| Ending Fund Balance Difference to Projected | - | 1,994,046 | - | - | (3,189,212) | (2,829,173) | (2,583,384) | (2,503,709) | (2,414,685) | (970,300) | (884,430) | (603,308) | (518,491) | (384,081) | (384,081) | | |
| **Expenditure to Revenue Ratio:** | | | | | | | | | | | | | | | | | |
| Month Ratio | | | 122.03% | 73.34% | 140.70% | 113.13% | 106.51% | 91.45% | 99.53% | 72.77% | 129.49% | 183.21% | 80.65% | 84.14% | | | |
| Year to Date Ratio | | | 122.03% | 95.00% | 105.65% | 107.17% | 107.04% | 104.39% | 103.72% | 98.33% | 100.96% | 106.05% | 103.32% | 101.48% | 101.48% | | |

* Full approved budget included $10 million in revenues capacity that has been removed from this report to illustrate the annual projected revenues anticipated

# Cash Flow Statement Projection

## 2024-2025 School Year

### As Of

### November 2024

| | September | October | November | December | January | February | March | April | May | June | July | August |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Beginning Cash Balance** | **$ 8,179,155** | **$ 14,688,479** | **$ 27,922,374** | **$ 17,647,644** | **$ 13,953,797** | **$ 11,768,319** | **$ 14,769,932** | **$ 14,926,334** | **$ 28,673,292** | **$ 20,788,873** | **$ 3,403,595** | **$ 11,273,762** |
| **Operating Activates:** | | | | | | | | | | | | |
| Net Income | | | | | | | | | | | | |
| Revenue | 37,440,383 | 46,719,978 | 25,561,660 | 28,129,814 | 33,568,700 | 35,121,195 | 32,968,157 | 50,493,257 | 26,738,184 | 20,893,337 | 40,677,171 | 40,171,732 |
| Expenditure | 45,687,458 | 34,264,801 | 35,964,747 | 31,823,661 | 35,754,178 | 32,119,582 | 32,811,755 | 36,746,299 | 34,622,603 | 38,278,614 | 32,807,004 | 33,802,000 |
| Total Net Income | (8,247,075) | 12,455,178 | (10,403,087) | (3,693,848) | (2,185,478) | 3,001,613 | 156,402 | 13,746,958 | (7,884,419) | (17,385,277) | 7,870,167 | 6,369,732 |
| Change in Non-Cash Capital | | | | | | | | | | | | |
| Accounts Receivable | 10,452,694 | 24,046,326 | 3,302,063 | - | - | - | - | - | - | - | - | - |
| Inventory | 3,892 | 24,146 | (16,395) | - | - | - | - | - | - | - | - | - |
| Prepaid Expenses | 7,955,859 | 0 | (0) | - | - | - | - | - | - | - | - | (4,955,859) |
| Investments with Trustee | - | - | - | - | - | - | - | - | - | - | - | - |
| Accounts Payable | (1,486,862) | 165,941 | (832,901) | - | - | - | - | - | - | - | - | - |
| Contracts Payable - Current | - | - | - | - | - | - | - | - | - | - | - | - |
| Accrued Salaries | 165,902 | - | - | - | - | - | - | - | - | - | - | - |
| Payroll Deductions & Taxes Payable | 1,615,615 | (1,513,909) | 889,383 | - | - | - | - | - | - | - | - | - |
| Due to Other Govt Units | - | - | - | - | - | - | - | - | - | - | - | - |
| Estimated Employee Benefits Payable | 228,428 | 69,906 | 136,515 | - | - | - | - | - | - | - | - | - |
| Due to Other Funds | (806,093) | - | - | - | - | - | - | - | - | - | - | - |
| Deposits | - | - | - | - | - | - | - | - | - | - | - | - |
| Unearned Revenue | (2,416,380) | - | - | - | - | - | - | - | - | - | - | - |
| Unavailable Revenue | (956,657) | (22,013,692) | (3,350,308) | - | - | - | - | - | - | - | - | - |
| Total Change in Non-Cash Capital | 14,756,399 | 778,717 | 128,357 | - | - | - | - | - | - | - | - | (4,955,859) |
| **Cash Flow from Operating Activities:** | **6,509,324** | **13,233,895** | **(10,274,729)** | **(3,693,848)** | **(2,185,478)** | **3,001,613** | **156,402** | **13,746,958** | **(7,884,419)** | **(17,385,277)** | **7,870,167** | **1,413,873** |
| **Ending Cash Balance** | **$ 14,688,479** | **$ 27,922,374** | **$ 17,647,644** | **$ 13,953,797** | **$ 11,768,319** | **$ 14,769,932** | **$ 14,926,334** | **$ 28,673,292** | **$ 20,788,873** | **$ 3,403,595** | **$ 11,273,762** | **$ 12,687,635** |
| **Days Cash on Hand** | | | | | | | | | | | | |
| Average Monthly Cash on Hand Year to Date | $ 14,688,479 | $ 21,305,426 | $ 20,086,166 | $ 18,553,074 | $ 17,196,123 | $ 16,791,758 | $ 16,525,268 | $ 18,043,771 | $ 18,348,783 | $ 16,854,264 | $ 16,346,946 | $ 16,042,003 |
| Expenditures per day Year to Date | 1,522,915 | 1,310,693 | 1,273,813 | 1,210,989 | 1,199,313 | 1,191,240 | 1,171,822 | 1,178,399 | 1,171,411 | 1,181,761 | 1,170,302 | 1,163,514 |
| Days Cash on Hand for Year to Date | 9.64 | 16.26 | 15.77 | 15.32 | 14.34 | 14.10 | 14.10 | 15.31 | 15.66 | 14.26 | 13.97 | 13.79 |