October 2024 Financial Report

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This report provides an overview of the district's financial health as of October 2024.

Table of Contents

General Fund Revenue 3

General Fund Expenditures 5

Cash Flow 7

General Fund 9

ASB Fund 11

Debt Service Fund 13

Capital Projects Fund 15

Transportation Vehicle Fund 17

Financial Health Projections 19

Leading Indicators 20

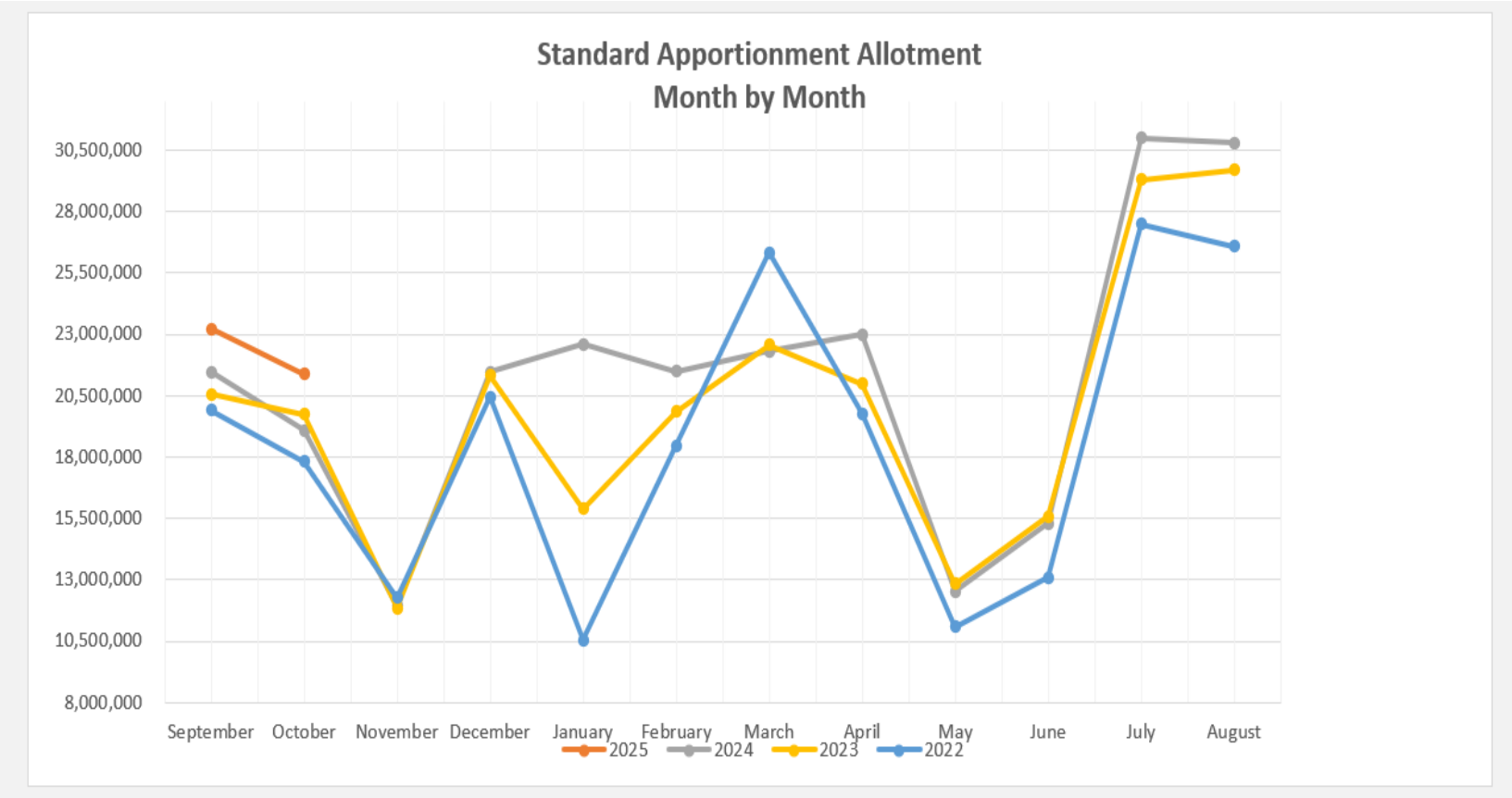
Terms and Definitions 31

General Fund Revenue

Summary

The Bellevue School District's total year-to-date revenue reached $84.16 million, representing 19.7% of the adopted budget, slightly higher than the prior year's 18.4%. Local property taxes contributed $22.9 million, aligning well with expectations and reflecting a consistent performance compared to $21.9 million in the prior year. Additionally, state apportionments accounted for $35.77 million, remaining a stable revenue source. Positive trends were observed in School Food Services and Investment Earnings, while underperformance was noted in Childcare Tuition and Fees and the Sale of Goods and Services, which have lagged behind budget projections.

There was a slight overall improvement in revenue collection efficiency when comparing prior year percentages. For example, local property taxes have declined marginally from 39.7% to 37.8% of the budget year-to-date, indicating a slower accumulation rate. In contrast, Insurance Recoveries demonstrated a strong performance, with a current year collection rate of 81.6% compared to 86% in the prior year, highlighting consistent reliability. These insights underscore the need for a continued focus on improving underperforming categories while maintaining efficiency in major revenue sources.


Standard Apportionment Allotment
Month by Month
30,500,000
28,000,000
25,500,000
23,000,000
20,500,000
18,000,000
15,500,000
13,000,000
10,500,000
8,000,000
September
October
November
December
January
February
March
April
May
June
July
August
2025
2024
2023
2022

General Fund Expenditures

Summary

The Bellevue School District's General Fund expenditures totaled $79.95 million year-to-date, representing 18.8% of the adopted budget, slightly above 18.5% at the same time last year. Regular instruction, the largest category, accounted for $45.17 million (18.4% of the budget), reflecting consistent spending patterns compared to last year's 18.7%. Special education instruction expenditures reached $11.59 million, with the majority allocated to state-funded programs, achieving 17.5% of the budget, slightly below the prior year's 18.5%. Expenditures on alternative learning programs stood out, utilizing 75.1% of the budget compared to 54.8% last year.

Support services recorded $11.87 million in expenditures, reaching 25.5% of the budget, an increase from 23.4% last year, driven by district-wide support services. Childcare expenditures totaled $1.44 million (17.1% of the budget), maintaining steady growth from 16.1% in the prior year. However, compensatory education programs, including state learning assistance and federal disadvantage programs, underperformed slightly, achieving 13.6% and 16.2% of their budgets, respectively.

When comparing year-to-date performance with the prior year, most categories reflect stable expenditure patterns, with marginal increases in support services and childcare programs. Spending in federal and special state programs, such as compensatory education and vocational training, also showed slight improvements. These results indicate balanced spending across programs while highlighting areas such as alternative learning that warrant monitoring for potential overspending later in the fiscal year.

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
EXPENDITURES BY STATE PROGRAM DETAIL — **October 2024**

		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
								—(Excluding Encumbrances)—	
Regular Instruction									
01	Basic Education	245,372,476.00	245,422,476.00	18,705,224.21	45,166,438.05	2,953,736.81	197,302,301.14	18.4%	18.7%
02	Alternative Learning Experience	985,358.00	985,358.00	88,338.48	740,200.63	-	245,157.37	75.1%	54.8%
03	Dropout Reengagement	198,714.00	198,714.00	15,448.33	15,448.33	234,551.67	(51,286.00)	7.8%	9.2%
Federal Stimulus									
12	ESSER II CRSSA ACT	-	-	-	-	-	-	0.0%	0.0%
13	ESSER III ARP ACT	-	-	(357.34)	-	-	-	0.0%	19.4%
14	ESSER III ARP ACT	-	-	(4,045.80)	0.00	-	(0.00)	0.0%	20.6%
19	Special Purpose - Cares Act - Other	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	66,046,411.00	5,825,086.55	11,586,409.14	8,583,183.87	45,876,817.99	17.5%	18.5%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	358,536.05	788,703.52	185,000.00	4,018,890.48	15.8%	6.0%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,726,749.00	660,793.11	1,487,274.33	92,856.78	7,146,617.89	17.0%	14.3%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	142,719.70	396,748.58	32,417.64	1,838,936.78	17.5%	15.8%
38	Vocational, Federal	83,007.00	83,007.00	8,768.75	18,325.50	-	64,681.50	22.1%	25.7%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	213,182.08	450,042.65	-	2,866,179.35	13.6%	12.7%
52	School Improvement, Federal	630,068.00	630,068.00	22,788.67	70,795.66	-	559,272.34	11.2%	4.4%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	317,178.57	640,526.08	101,460.93	3,206,814.99	16.2%	13.3%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	56,792.39	111,237.45	2,157.60	2,641,277.95	4.0%	3.5%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	42,407.87	101,550.21	-	456,501.79	18.2%	16.0%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	705,240.94	1,287,673.03	509.97	5,768,603.00	18.2%	18.0%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	4,117.87	5,675.56	-	565,294.44	1.0%	0.2%
74	Highly Capable	1,510,329.00	1,510,329.00	152,834.03	339,915.13	-	1,170,413.87	22.5%	19.6%
79	Instructional Programs, Other	2,120,964.00	2,120,964.00	135,620.79	275,114.66	93,394.75	1,752,454.59	13.0%	11.6%
Community Services									
88	Child Care	8,436,308.00	8,436,308.00	725,232.25	1,441,312.27	280,000.00	6,714,995.73	17.1%	16.1%
89	Other Community Services	916,236.00	916,236.00	119,100.57	146,886.28	90,058.36	679,291.36	16.0%	10.2%
Support Services									
97	District Wide Support	46,677,646.00	46,627,646.00	3,958,741.96	11,871,687.75	8,653,370.40	26,102,587.85	25.5%	23.4%
98	School Food Services	8,232,563.00	8,232,563.00	851,949.19	1,360,702.21	2,236,489.13	4,635,371.66	16.5%	16.6%
99	Pupil Transportation	9,982,211.00	9,982,211.00	1,159,101.50	1,649,591.73	1,841,899.37	6,490,719.90	16.5%	14.9%
Total Expenditures		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 517,366,547.11**	**18.8%**	**18.5%**
Other Financing Uses									
Total Expenditures and Other Financing Uses		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 517,366,547.11**	**18.8%**	**18.5%**

Cash Flow

Summary

The Bellevue School District's General Fund showed significant movement in its cash flow activities for the year-to-date. Revenue totaled $84.16 million, an increase compared to $70.63 million in the prior year, while expenditures rose to $79.95 million from $70.86 million. This resulted in a positive net income of $4.21 million year-to-date, a substantial improvement over last year's loss of $0.23 million. Changes in non-cash capital accounted for $15.54 million in inflows, driven by substantial adjustments in Accounts Receivable and Prepaid Expenses, although reductions in Accounts Payable and other liabilities partially offset this.

When comparing year-to-date results to the prior year, cash flow from operating activities grew from $7.00 million to $19.74 million, a 182% increase. The ending cash balance improved to $27.92 million from $25.19 million, reflecting a year-over-year growth of approximately 10.8%. This increase in liquidity highlights the district's efforts to maintain financial stability amidst rising expenditures and further reinforces the importance of managing revenue streams and cost control measures effectively.

Key Points:

- Year-to-date expenditures increased from $70.86 million to $79.95 million, reflecting a significant rise in operating costs. This trend could pose a challenge to the district's ability to sustain positive net income if revenue growth does not keep pace with rising expenses.
- While there was a $15.54 million inflow from non-cash capital adjustments, reductions in Accounts Payable and other liabilities partially offset these gains. This indicates potential future cash flow constraints as liabilities are settled, emphasizing the need for careful management of payables and obligations.

BELLEVUE SCHOOL DISTRICT STATEMENT OF CASH FLOW				GENERAL FUND October 2024
	Prior Month Year to Date	Current Month	Year to Date	Prior Year Year to Date
Beginning Cash Balance	**$ 8,179,155.33**	**$ 14,688,479.13**	**$ 8,179,155.33**	**$ 25,189,115.34**
Operating Activities				
Net Income				
Revenue	37,440,383.01	46,719,978.47	84,160,361.48	70,625,703.95
Expenditure	45,687,458.03	34,264,800.72	79,952,258.75	70,855,271.20
Total Net Income	**$ (8,247,075.02)**	**$ 12,455,177.75**	**$ 4,208,102.73**	**$ (229,567.25)**
Change in Non-Cash Capital				
Accounts Receivable	10,452,693.94	24,046,325.89	34,499,019.83	32,324,754.98
Inventory	3,891.76	24,145.68	28,037.44	8,799.81
Prepaid Expenses	7,955,859.02	0.00	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(1,486,861.57)	165,940.74	(1,320,920.83)	(444,184.52)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	1,615,614.93	(1,513,908.99)	101,705.94	(1,001,437.44)
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	228,427.97	69,905.60	298,333.57	(111,688.27)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(956,656.77)	(22,013,691.99)	(22,970,348.76)	(23,877,530.07)
Total Change in Non-Cash Capital	**$ 14,756,398.82**	**$ 778,716.93**	**$ 15,535,115.75**	**$ 7,230,274.81**
Cash Flow from Operating Activities:	**$ 6,509,323.80**	**$ 13,233,894.68**	**$ 19,743,218.48**	**$ 7,000,707.56**
Ending Cash Balance	**$ 14,688,479.13**	**$27,922,373.81**	**$27,922,373.81**	**$32,189,822.90**

General Fund

Summary

The Bellevue School District's General Fund reflects strong financial performance two months into the fiscal year. Year-to-date revenue stands at $84.16 million, representing 19.7% of the adopted operating budget, an improvement compared to 18.4% at the same time last year. Local taxes and state general-purpose funding remain the primary revenue sources, contributing $22.9 million and $36.5 million respectively. Notably, revenue from other entities achieved a collection rate of 58.1%, far exceeding prior performance. However, Federal Special Purpose revenues and local support non-tax revenues underperformed, at only 10.8% and 20.4% of the budget, indicating areas requiring attention.

Expenditures to date total $79.95 million, or 18.8% of the adopted budget, which is slightly higher than last year's 18.5%. Regular instruction expenditures remain the largest category at $45.93 million, consistent with prior trends. Community services and support services showed higher expenditure rates compared to last year, at 17% and 23% respectively, indicating increased resource allocation. Despite this, the General Fund reports a positive net outcome of $4.21 million, further strengthening the district's financial position.

When comparing current and prior-year percentages, total revenue performance has improved, increasing to 19.7% from 18.4%, while expenditure levels remain relatively stable. This highlights effective financial management, with an emphasis on revenue growth outpacing expenditure increases. The ending fund balance of $12.62 million indicates positive momentum as the fiscal year progresses.

Key Point(s):

- Our fund balance was $12.6M at the end of October, but it is projected to drop to $2.5M by year-end. This highlights the need to cut expenditures this school year.
- At the start of September 2024, we estimated our ending fund balance to be $3.8 million in the absence of any interventions. The district is implementing measures to increase our ending fund balance for fiscal year 2025 to $11 million.
- Expenditure rates for community services (17%) and support services (23%) are higher than the prior year, suggesting increased resource allocation to these areas. If these trends continue, they may place additional pressure on the district's overall expenditure budget, potentially reducing flexibility for other priorities.

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	**$ 17,600,000.00**	**$ 17,600,000.00**		**$ 8,409,188.46**				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	21,928,161.09	22,903,404.79		37,663,825.21	37.8%	39.7%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,943,977.38	4,937,940.37		19,255,193.63	20.4%	24.2%
State, General Purpose	214,864,707.00	214,864,707.00	17,189,144.63	36,526,932.33		178,337,774.67	17.0%	17.0%
State, Special Purpose	76,639,342.00	76,639,342.00	4,559,731.48	9,116,427.22		67,522,914.78	11.9%	13.8%
Federal, General Purpose	6,000.00	6,000.00	-	-		6,000.00	0.0%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	1,098,773.89	1,463,470.76		12,105,767.24	10.8%	2.9%
Revenues From Other Districts	1,370,000.00	1,370,000.00	-	-		1,370,000.00	0.0%	0.1%
Revenues From Other Entities	99,500.00	99,500.00	190.00	57,849.83		41,650.17	58.1%	5.7%
Other Financing Sources	35,957,469.00	35,957,469.00	-	9,154,336.18		26,803,132.82	25.5%	0.1%
Total Revenues/Oth Fin. Sources	**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 46,719,978.47**	**$ 84,160,361.48**		**$ 343,106,258.52**	**19.7%**	**18.4%**
Expenditures								
Regular Instruction	246,556,548.00	246,606,548.00	18,817,348.73	45,930,424.72	3,188,288.48	197,487,834.80	18.6%	18.8%
Federal Stimulus (1)	-	-	(4,403.14)	-	-	-	0.0%	19.8%
Special Education Instruction	71,039,005.00	71,039,005.00	6,175,284.89	12,366,774.95	8,768,183.87	49,904,046.18	17.4%	17.6%
Vocational Education Instruction	11,077,859.00	11,077,859.00	812,281.56	1,902,348.41	125,274.42	9,050,236.17	17.2%	14.8%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,357,590.52	2,661,825.08	104,128.50	15,510,999.42	14.6%	12.9%
Other Instructional Programs	4,202,263.00	4,202,263.00	292,572.69	620,705.35	93,394.75	3,488,162.90	14.8%	11.0%
Community Services	9,352,544.00	9,352,544.00	844,332.82	1,588,198.55	370,058.36	7,394,287.09	17.0%	15.4%
Support Services	64,892,420.00	64,842,420.00	5,969,792.65	14,881,981.69	12,731,758.90	37,228,679.41	23.0%	21.3%
Total Expenditures	**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 320,064,245.97**	**18.8%**	**18.5%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	12,455,177.75	4,208,102.73				
Ending Fund Balance	**$ 19,469,028.00**	**$19,469,028.00**		**$ 12,617,291.19**				

ASB Fund

Summary

The Bellevue School District's Associated Student Body (ASB) fund demonstrates stable financial activity. Year-to-date revenue totals $1.32 million, reflecting 17.9% of the adopted budget, consistent with 17.8% in the prior year. Athletic programs remain the highest-performing category, with 30.5% of the budget collected, closely matching last year's 30.7%. Revenue from general student body fees also showed steady progress, achieving 20.9% of the budget compared to 21.1% last year. However, revenue from clubs and private monies underperformed, achieving only 7.0% and 0.3%, respectively, which are slightly below prior-year levels.

Expenditures to date amount to $451,196, or 6.8% of the budget, a decrease from last year's 10.4%, indicating a slower spending rate. Expenditures for general student body activities and athletics were the most significant, at $254,626 and $136,107, respectively, with athletics showing a notable decrease from 30.9% last year to 10.9% this year. Club-related spending remains minimal, with only 1.3% of the budget utilized year-to-date.

Comparing current and prior-year performance, revenue percentages are consistent overall, while expenditures show reduced spending rates across most categories. This trend highlights the district's fiscal prudence, with increased reserves reflected in the ending fund balance of $3.16 million, a significant improvement from the beginning balance of $2.30 million. These results suggest positive financial management, but areas like club and private monies may require additional attention to meet budget expectations.

ASB Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

ASSOCIATED STUDENT BODY FUND
October 2024

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	$ 1,817,986.00	$ 1,817,986.00		$ 2,296,063.08				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	245,204.92	776,253.93	-	2,940,511.07	20.9%	21.1%
Athletics	1,303,615.00	1,303,615.00	133,999.74	398,066.32	-	905,548.68	30.5%	30.7%
Classes	417,630.00	417,630.00	2,352.43	22,047.43	-	395,582.57	5.3%	5.8%
Clubs	1,744,606.00	1,744,606.00	98,889.65	121,956.65	-	1,622,649.35	7.0%	7.4%
Private Moneys	168,500.00	168,500.00	542.37	542.37	-	167,957.63	0.3%	0.7%
Total Revenues	$ 7,351,116.00	$ 7,351,116.00	$ 480,989.11	$ 1,318,866.70	$ -	$ 8,972,760.37	17.9%	17.8%
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	138,915.60	254,625.99	272,874.29	2,776,574.72	7.7%	7.8%
Athletics	1,244,000.00	1,244,000.00	15,586.54	136,107.28	162,221.95	945,670.77	10.9%	30.9%
Classes	419,190.00	419,190.00	11,243.78	36,014.87	45,095.78	338,079.35	8.6%	5.7%
Clubs	1,536,985.00	1,536,985.00	13,977.91	20,149.76	84,751.47	1,432,083.77	1.3%	3.7%
Private Moneys	174,055.00	174,055.00	4,297.80	4,297.80	-	169,757.20	2.5%	0.1%
Total Expenditures	$ 6,678,305.00	$ 6,678,305.00	$ 184,021.63	$ 451,195.70	$ 564,943.49	$ 8,438,740.53	6.8%	10.4%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	296,967.48	867,671.00				
Ending Fund Balance	$2,490,797.00	$2,490,797.00		$ 3,163,734.08				

Debt Service Fund

Summary

The Bellevue School District's Debt Service Fund reflects robust financial activity early in the fiscal year. Total revenue year-to-date stands at $42.6 million, or 37.6% of the adopted budget, slightly lower than the prior year's 38.2%. Local taxes contribute the bulk of revenues at $42.4 million, aligning closely with expectations. Investment earnings show a marked improvement, reaching 39.4% of the budget compared to 26.2% last year, demonstrating favorable investment performance. No activity was reported in other financing sources.

Expenditures remain minimal to date, with only $3,500 spent on bond transfer fees, representing 70% of the annual budget allocation for this category, compared to 76.1% at the same point last year. No expenditures have been reported for matured bonds or bond interest payments, as these are typically incurred later in the fiscal year. As a result, the excess of revenues over expenditures year-to-date is $42.6 million, significantly contributing to an ending fund balance of $95.6 million, up from $52.9 million at the beginning of the fiscal year.

Compared to last year, the revenue percentage collected is slightly lower overall, but investment earnings have shown substantial improvement, bolstering the fund's overall financial position. Expenditure rates are consistent, reflecting the prudent timing of debt service payments. These trends indicate strong financial management within the Debt Service Fund, ensuring adequate resources for future obligations.

Debt Service Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

DEBT SERVICE FUND
October 2024

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	$ 54,454,570.00	$ 54,454,570.00		$ 52,950,229.24				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	40,601,360.52	42,407,700.16	-	70,281,387.84	37.6%	38.3%
Investment Earnings	500,000.00	500,000.00	196,722.18	196,831.94	-	303,168.06	39.4%	26.2%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	$ 113,189,088.00	$ 113,189,088.00	$ 40,798,082.70	$ 42,604,532.10	$ -	$ 70,584,555.90	37.6%	38.2%
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	-	-	-	91,123,339.00	0.0%	0.0%
Interest on Bonds	32,161,957.00	32,161,957.00	-	-	-	32,161,957.00	0.0%	0.0%
Bond Transfer Fees	5,000.00	5,000.00	3,500.00	3,500.00	-	1,500.00	70.0%	76.1%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 123,290,296.00	$ 123,290,296.00	$ 3,500.00	$ 3,500.00	$ -	$ 123,286,796.00	0.0%	0.0%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	40,794,582.70	42,601,032.10				
Ending Fund Balance	$44,353,362.00	$44,353,362.00		$ 95,551,261.34				

Capital Projects Fund

Summary

The Bellevue School District's Capital Projects Fund displays steady activity in the early months of the fiscal year. Year-to-date revenue stands at $22.29 million, representing 14.1% of the adopted budget, a slight improvement from 13.7% during the same period last year. Local taxes contributed $21.82 million, aligning closely with expectations and maintaining stability at 38.2% of the budget, comparable to 38.1% last year. Local support non-tax revenue showed a significant improvement, reaching 64.5% of the budget, up from 20.1% last year, indicating better collection efficiency.

Expenditures to date are reported at $2.73 million, or 2.2% of the adopted budget, a decline compared to 5.7% last year. Spending on major categories such as buildings, equipment, and instructional technology remains minimal, with only 1.9%, 9.8%, and 2.2% of their respective budgets utilized. This conservative expenditure rate is likely due to the early stage of large-scale capital projects. However, the low expenditure on energy and sites at 0.5% and 3.4%, respectively, suggests slower progress on planned projects.

When comparing year-over-year performance, the fund's revenue collection has slightly improved, while expenditures have slowed considerably. These trends reflect cautious financial management and the early-stage implementation of capital projects. The ending fund balance of $136.07 million, an increase from $125.66 million at the start of the year, ensures sufficient resources for upcoming expenditures.

Capital Projects Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

CAPITAL PROJECTS FUND
October 2024

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	**$ 114,139,031.00**	**$ 114,139,031.00**		**$ 125,660,663.71**				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	20,895,147.19	21,821,061.22		35,271,871.78	38.2%	38.1%
Local Support Non-Tax	725,160.00	725,160.00	467,203.97	468,076.72		257,083.28	64.5%	20.1%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	**$ 157,818,093.00**	**$ 157,818,093.00**	**$ 21,362,351.16**	**$ 22,289,137.94**		**$ 135,528,955.06**	**14.1%**	**13.7%**
Expenditures								
Sites	9,150,000.00	9,150,000.00	313,663.17	314,483.17	1,984,819.35	6,850,697.48	3.4%	2.4%
Buildings	96,140,900.00	96,140,900.00	1,572,505.76	1,790,815.92	24,591,812.03	69,758,272.05	1.9%	7.1%
Equipment	4,246,300.00	4,246,300.00	271,465.09	415,771.69	1,627,979.40	2,202,548.91	9.8%	1.6%
Instructional Technology	8,404,230.00	8,404,230.00	84,863.17	187,913.74	251,293.03	7,965,023.23	2.2%	0.0%
Energy	3,500,000.00	3,500,000.00	17,632.17	17,632.17	2,865,655.11	616,712.72	0.5%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	**$ 121,841,430.00**	**$ 121,841,430.00**	**$ 2,260,129.36**	**$ 2,726,616.69**	**$ 31,321,558.92**	**$ 87,793,254.39**	**2.2%**	**5.7%**
Other Financing Uses	35,529,000.00	35,529,000.00	-	9,154,336.18				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	19,102,221.80	10,408,185.07				
Ending Fund Balance	**$ 114,586,694.00**	**$ 114,586,694.00**		**$ 136,068,848.78**				

Transportation Vehicle Fund

Summary

The Bellevue School District's Transportation Vehicle Fund reflects limited financial activity early in the fiscal year. Year-to-date revenue totals $12,903, representing 0.5% of the adopted budget, a slight increase from 0.3% in the prior year. The primary contribution came from local support non-tax revenues, which achieved 7.6% of the budget, compared to 1.4% last year. State transportation reimbursement, which is the largest revenue source, has yet to be recorded, and no sales of equipment have been reported.

Expenditures remain at zero for the fiscal year, as no funds have been spent on transportation equipment or other related costs. This is consistent with the prior year's trend at the same point, where expenditures also reflected no activity. The current excess of revenues over expenditures is $12,903, contributing modestly to the ending fund balance of $3.53 million, slightly higher than the prior year's starting balance of $3.52 million.

When comparing year-over-year performance, revenue collection shows a marginal improvement, with local support non-tax contributions performing better than last year. However, the lack of activity in state reimbursements and expenditures indicates a delayed start to planned vehicle acquisitions or other related expenditures. These trends suggest cautious financial management while awaiting major revenue streams and expenditures later in the fiscal year.

Transportation Vehicle Fund Balance Sheet

BELLEVUE SCHOOL DISTRICT
BUDGET STATUS

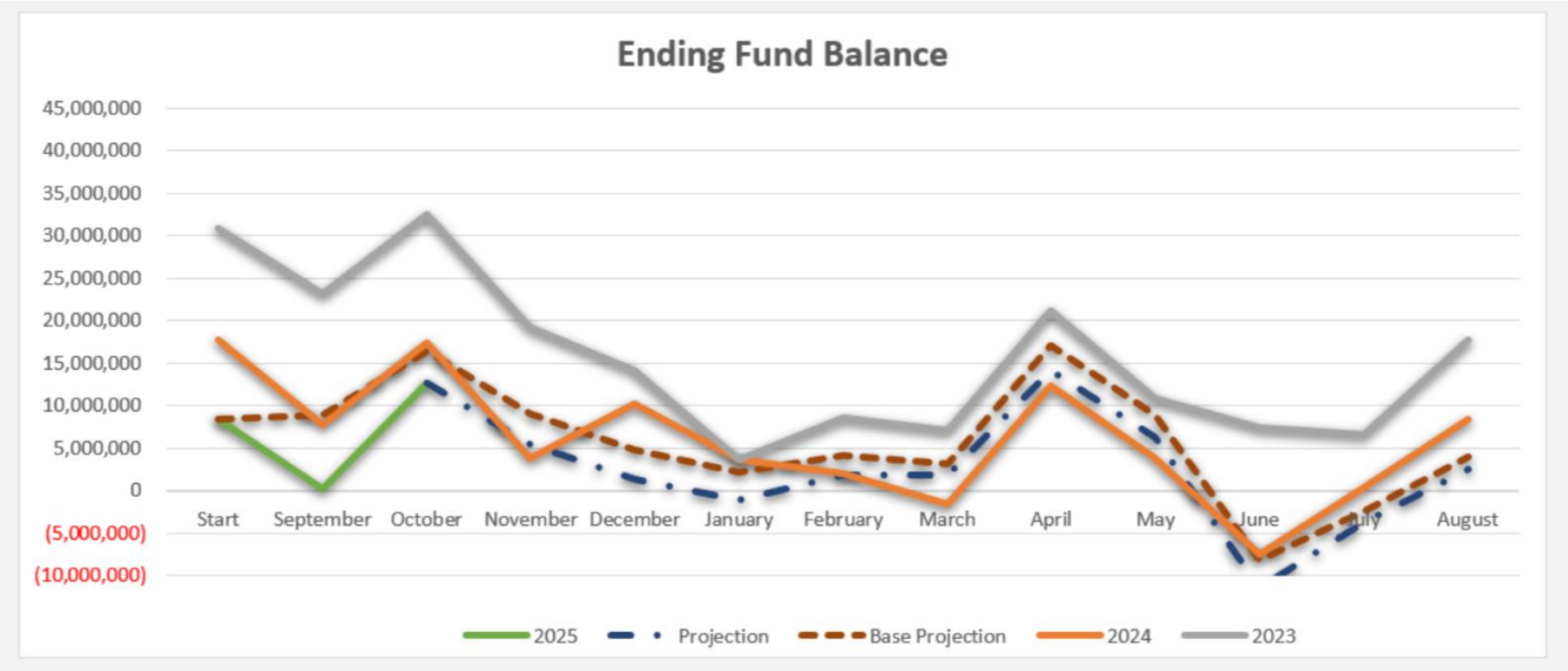
TRANSPORTATION VEHICLE FUND
October 2024

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	$ 3,500,403.00	$ 3,500,403.00		$ 3,518,474.42				
Revenue								
Local Taxes	-	-	7.49	14.51		(14.51)	0.0%	0.0%
Local Support Non-Tax	170,008.00	170,008.00	12,875.96	12,888.08		157,119.92	7.6%	1.4%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	-	-		18,500.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,644,158.00	$ 2,644,158.00	$ 12,883.45	$ 12,902.59		$ 2,631,255.41	**0.5%**	**0.3%**
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	0.0%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ -	$ 1,500,000.00	**0.0%**	**0.0%**
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	12,883.45	12,902.59				
Ending Fund Balance	$ 4,644,561.00	$4,644,561.00		$ 3,531,377.01				

Financial Health Projections

Ending Fund Balance

At the closing of the Fiscal Year 2024, our projected ending fund balance was $3.8M. The district is implementing a wide range of reductions. Our goal is to end Fiscal Year 2025 with an Ending Fund Balance of $11M.



Leading Indicators

Summary

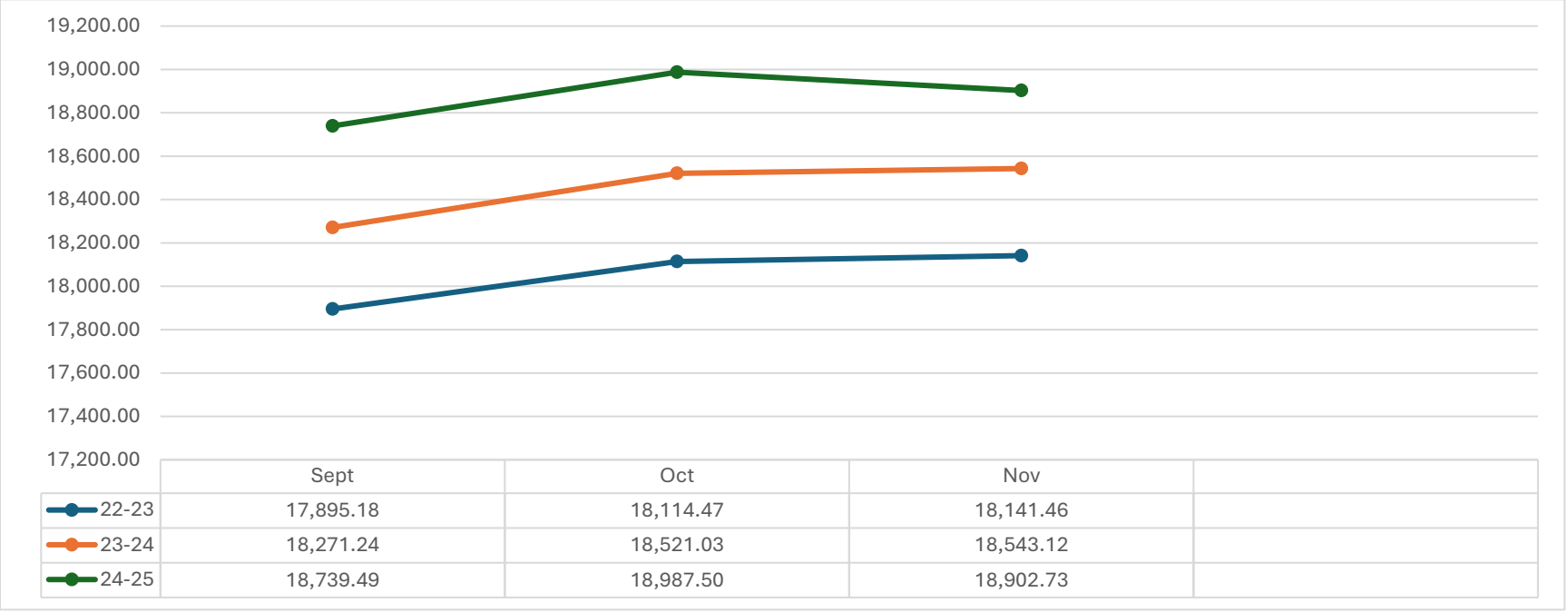
The Bellevue School District's leading indicators reflect mixed trends in key operational metrics. Enrollment figures show stability with October full-time equivalent (FTE) student counts increasing slightly from September across elementary and secondary levels. For example, elementary FTEs rose in nearly all grades, particularly in kindergarten, which increased from 1,160.87 in September to 1,192.49 in October. Secondary levels also experienced modest growth, with grade 6 increasing from 1,475.59 to 1,498.48 FTEs. Despite these positive enrollment trends, the district faces risks due to staffing growth outpacing enrollment increases, a concern flagged as "high risk."

Transportation ridership data is limited due to the timing of ridership counts, with the next count scheduled for January 2025. Current funding is based on a combination of Spring 2024 and Fall 2024 ridership data. Additionally, Special Education expenditures are projected to exceed the budget by $6 million, highlighting financial pressures in this area.

Compared to the prior year, enrollment trends are stable, but staffing-related challenges appear more pronounced. Transportation funding remains consistent with prior-year practices, but the over-budget special education expenditures represent a notable change from prior performance. These insights emphasize the need for careful monitoring of staffing, transportation funding, and special education budgeting to align with enrollment and operational realities.

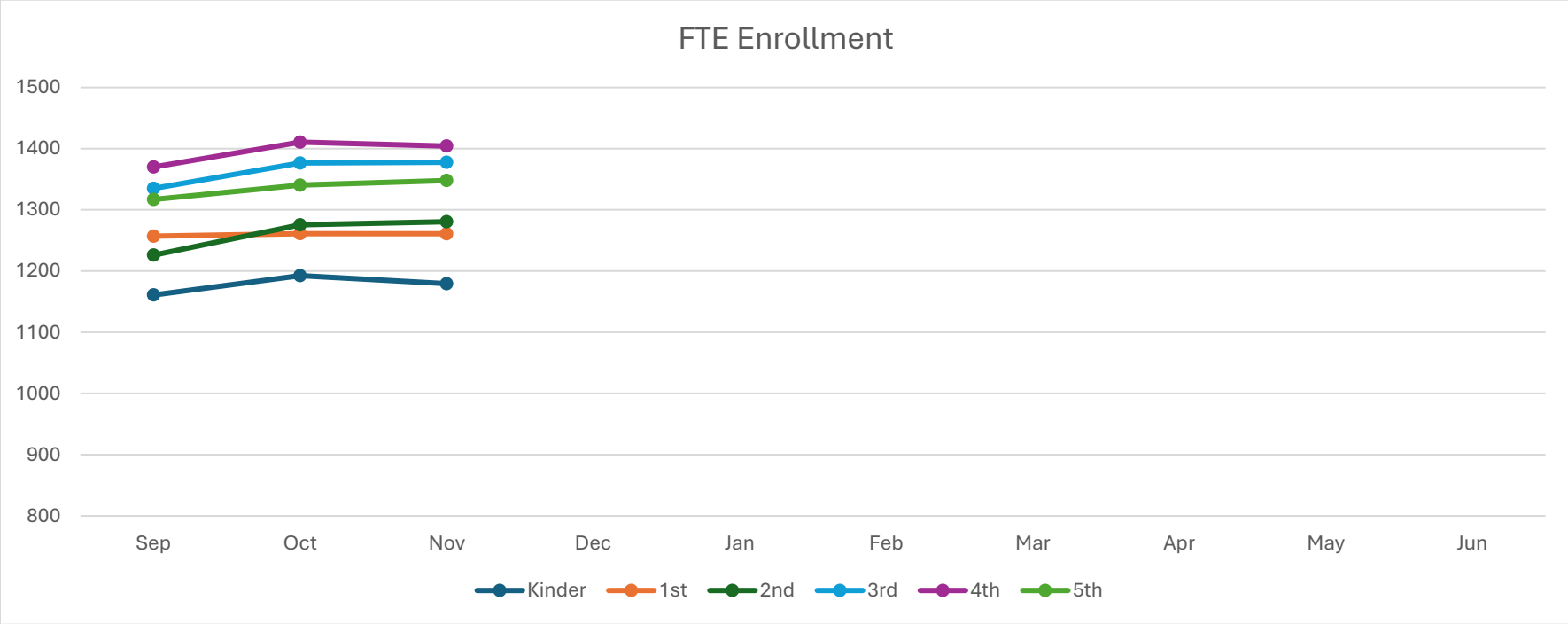
Enrollment Trends

Overall FTE Year-over-Year Comparison



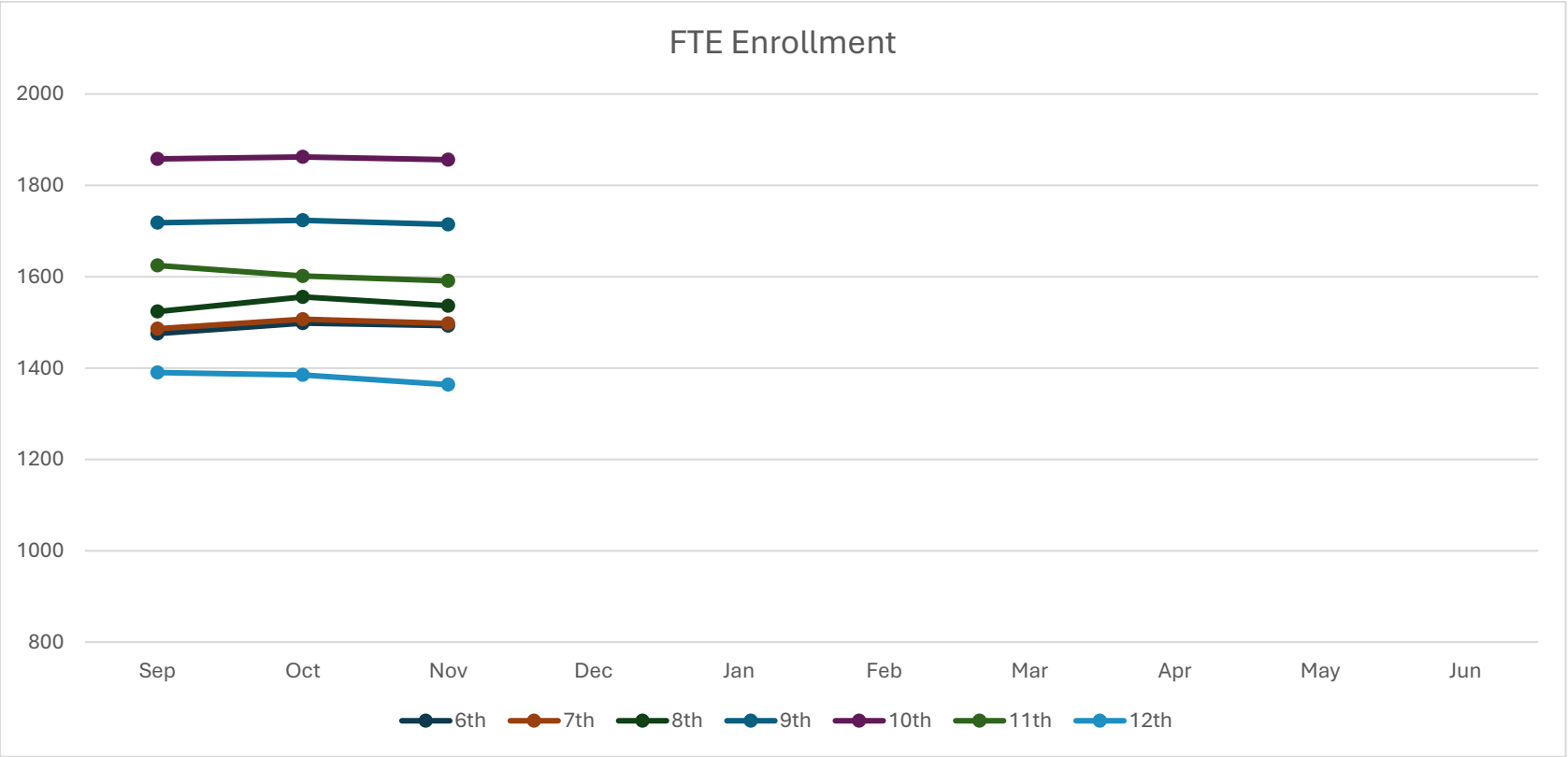
	Sept	Oct	Nov	
22-23	17,895.18	18,114.47	18,141.46	
23-24	18,271.24	18,521.03	18,543.12	
24-25	18,739.49	18,987.50	18,902.73	

Elementary FTE (K-5)



	Kinder	1st	2nd	3rd	4th	5th
Sep	1160.87	1257	1226	1335	1370	1317
Oct	1192.49	1261	1275.52	1376.56	1410.58	1340.36
Nov	1179.32	1260.86	1280.52	1377.65	1404.16	1347.89

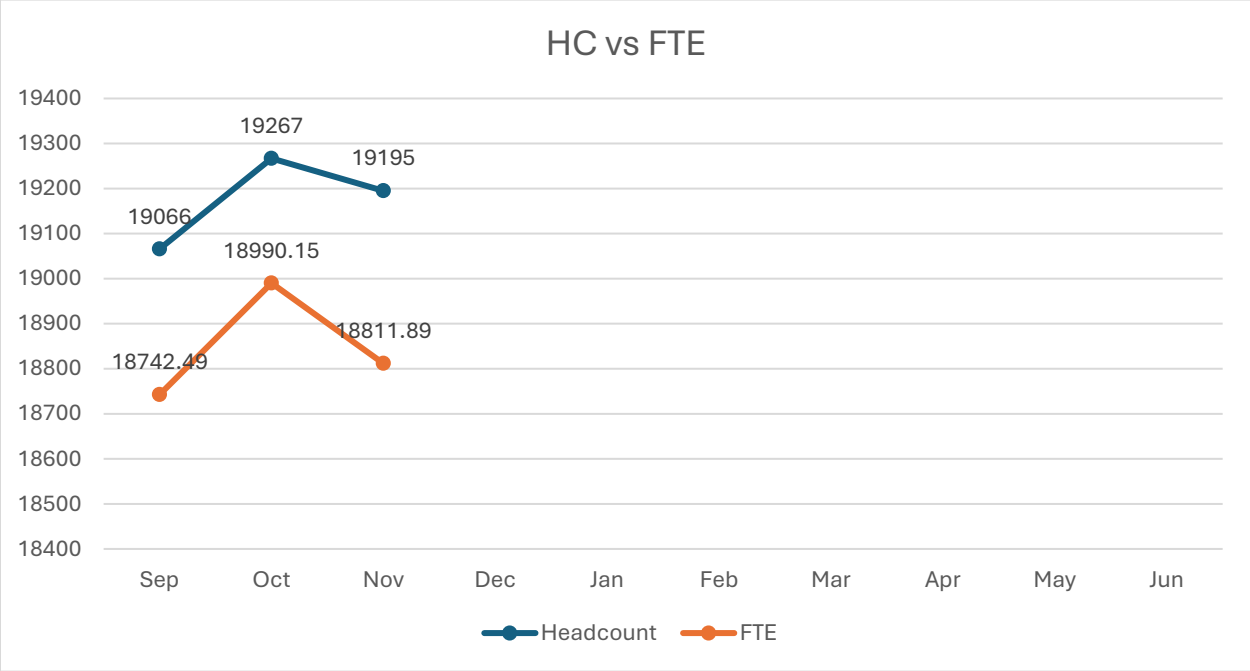
Secondary FTE (6-12)



	6th	7th	8th	9th	10th	11th	12th
Sep	1475.59	1486.22	1523.79	1718.25	1857.95	1624.62	1390.2
Oct	1498.48	1507	1555.82	1723.49	1862.29	1601.53	1385.03
Nov	1492.87	1497.76	1536.4	1714.52	1856.19	1590.98	1363.77

Headcount vs FTE

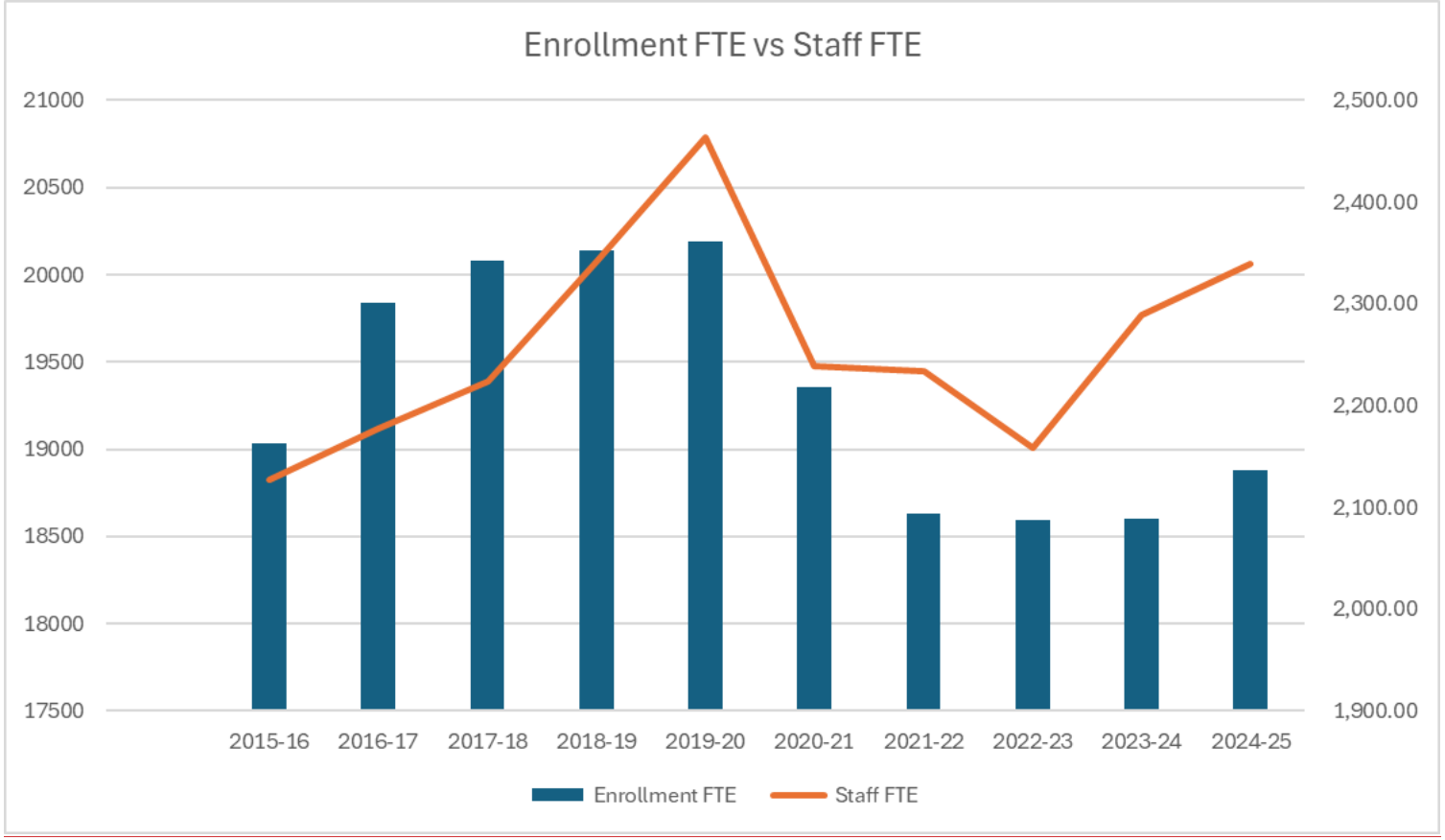
**State funding is based on FTE



	Headcount	FTE
Sep	19066	18742.49
Oct	19267	18990.15
Nov	19195	18811.89

Enrollment vs Staffing

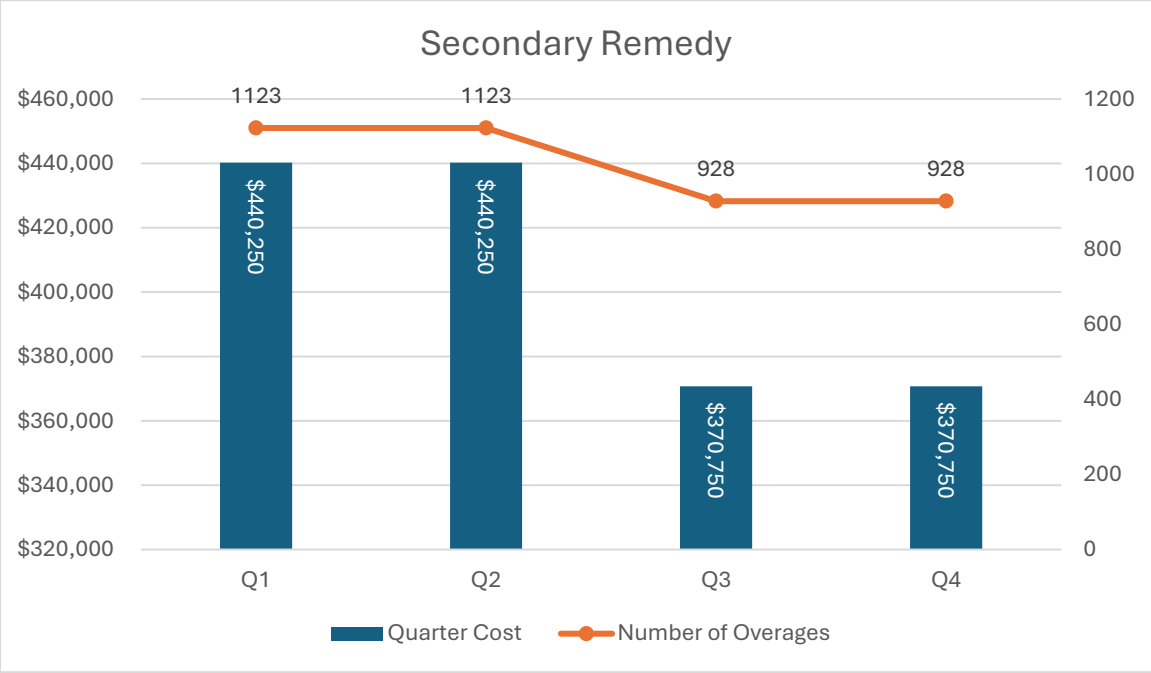
Risk: HIGH – The district staffing has grown at a higher pace than student enrollment FTE



Class Sizes (Remedy)

Elementary – In development, will utilize data from Synergy Report U-MST406

Secondary Remedy - Synergy Report U-MST407



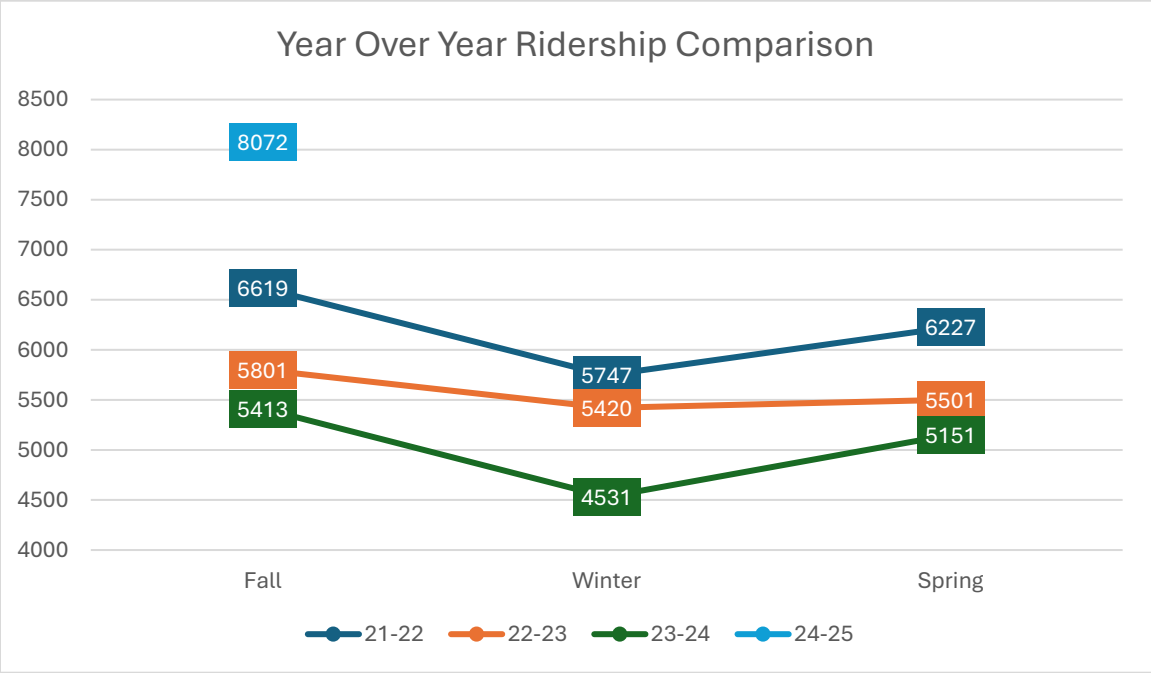
Staff Absentee Rates

**HR is developing a PowerBI Dashboard to provide this data.

Transportation Ridership

The next ridership count will take place the third week of January 2025. Between the 13th and 16th. These ridership counts are what are used to calculate the revenue the district receives for transportation expenditures.

First quarter funding is based on 23-24 Spring count + 24-25 Fall count. Once the winter count happens, our funding will be based on 23-24 Spring count + 24-25 Fall count + 24-25 Winter count.



Special Education

The following is a budget projection for Special Education expenditures for 2024-25. The key point is the projected expenditures will be over budget by $6,017,165.

24-25 Special Education Budget Summary

	24-25 Original St Program 21	Additional Approval St Program 21	24-25 Updated St Program 21	24-25 Original St Program 24	Total Updated Budget St Program 21 + 24
MSOC Budget	$8,360,794		$8,360,794	$680,148	**$9,040,942**
Staffing Budget	$57,685,617	$2,617,165	$60,302,782	$4,312,446	**$64,615,228**
Total $ Budget	**$66,046,411**		**$68,663,576**	**$4,992,594**	**$73,656,170**
Cert FTE Budget	229.1	3.1	232.2	25	257.2
Class FTE Budget	218.34	19.8	238.14		238.14
Total FTE Budget	**447.44**	**22.9**	**470.34**	**25**	**495.34**

**Additional Approval $2,617,165 = 1.0 TE+1.5 OT+0.6 PT+33 Paras (165,631+1.5*155,846.45+105,964.37+33*64,000)*

Forecast Expense Over/Under Budget	**MSOC - Service**	$2,400,000		**$2,400,000**
	MSOC - Salary	$1,000,000		**$1,000,000**
				$0
				$0
				$0
				$0
	24-25 Projected Total Expense	**$72,063,576**	**$4,992,594**	**$77,056,170**
	Over Original Budget By	($6,017,165)	$0	($6,017,165)
	23-24 Actual	$70,047,663	$4,720,209	$74,767,872

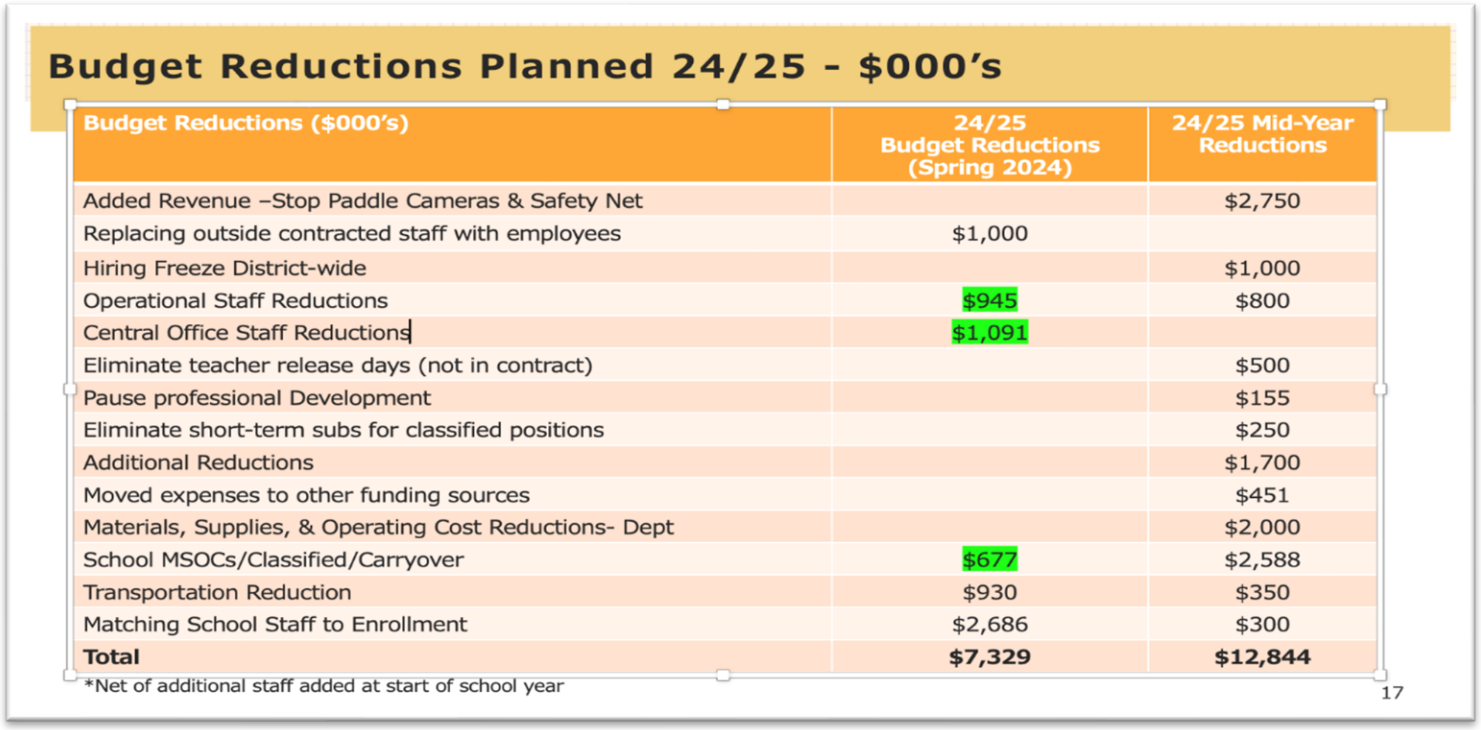
Version 10/10/24

Need to add a statement on Special Educations current status.

Reductions (In-development)

As part of ongoing efforts to monitor and report cost reductions, the Bellevue School District is working to integrate savings from these reductions into the projected ending fund balance. These efforts are essential for achieving the district's financial goals and ensuring transparency in how cost-saving measures impact overall fiscal health.

Given that we are currently reporting on the second month of operations, it is understandable that these savings are not yet fully reflected in the financial statements. Over the coming months, as operational adjustments take effect, we anticipate these savings to become more apparent, particularly in the projected ending fund balance. The district remains committed to tracking and reporting these changes as part of its broader financial management strategy.



Budget Reductions Planned 24/25 - $000's

Budget Reductions ($000's)	24/25 Budget Reductions (Spring 2024)	24/25 Mid-Year Reductions
Added Revenue –Stop Paddle Cameras & Safety Net		$2,750
Replacing outside contracted staff with employees	$1,000	
Hiring Freeze District-wide		$1,000
Operational Staff Reductions	$945	$800
Central Office Staff Reductions	$1,091	
Eliminate teacher release days (not in contract)		$500
Pause professional Development		$155
Eliminate short-term subs for classified positions		$250
Additional Reductions		$1,700
Moved expenses to other funding sources		$451
Materials, Supplies, & Operating Cost Reductions- Dept		$2,000
School MSOCs/Classified/Carryover	$677	$2,588
Transportation Reduction	$930	$350
Matching School Staff to Enrollment	$2,686	$300
Total	**$7,329**	**$12,844**

*Net of additional staff added at start of school year

17

Presented at 11/19/2024 Board Meeting

Terms and Definitions

1. **Fund Balance**
    - The excess left after paying all expenses in a specific fund over time. Think of it as savings for that fund.
2. **General Fund**
    - The main account used by the district to pay for regular operations like teacher salaries, classroom supplies, and utilities.
3. **Revenue**
    - The money the district earns, such as taxes, state funding, or fees.
4. **Expenditures**
    - The money the district spends on things like salaries, supplies, and programs.
5. **Cash Flow**
    - The movement of money in and out of the district's accounts over time.
6. **Adopted Budget**
    - The financial plan approved by the school board that outlines how money will be spent during the year.
7. **Debt Service Fund**
    - A fund used to pay off the district's loans or bonds (principal and interest payments only), such as for school construction.
8. **Capital Projects Fund**
    - Money set aside for big projects, like building or renovating schools.
9. **Transportation Vehicle Fund**
    - Money used to buy and maintain school buses.
10. **Associated Student Body (ASB) Fund**
    - Money collected and spent on student activities, such as sports, clubs, and events.
11. **Special Education Expenditures**

- Money spent on programs and services for educating students with disabilities, includes preschool.

12. **Enrollment**
    - The number of students enrolled at schools in the district.
13. **Full-Time Equivalent (FTE)**
    - A way to count students or staff based on how much time they spend in school or work. For example, one full-time student equals 1.0 FTE.
14. **Local Taxes**
    - Money collected from property taxes to help fund the schools.
15. **State Apportionments**
    - Money given to the district by the state government based on the number of FTE students.
16. **Insurance Recoveries**
    - Money received from insurance companies to cover losses, like damages to buildings.
17. **Investment Earnings**
    - Money the district earns by investing its savings.
18. **Alternative Learning Programs**
    - Special programs for students who need a different type of education, like online learning or credit recovery.
19. **Compensatory Education Programs**
    - Programs that provide extra help to students who need it, often funded by the state or federal government, examples would be the state Learning Assistance Program (LAP) and state Transitional Bilingual TBIP) and the federal Title Program.
20. **Budget Projections**
    - Predictions about how much money the district will earn and spend in the future.

BELLEVUE SCHOOL DISTRICT
BALANCE SHEET — **October 31, 2024**

	General Fund	ASB Fund	Debt Service Fund	Capital Projects Fund	Trans Vehicle Fund	Private Purpose Trust Fund
Assets						
Cash and Cash Equivalents	28,990,040.40	3,209,092.58	95,551,261.34	136,554,669.60	3,531,377.01	16,396.40
Minus Outstanding Warrants	(1,067,666.59)	(36,990.00)	-	(20,374.68)	-	-
Taxes Receivable	4,813,749.58	-	8,793,139.13	4,448,861.39	4,105.75	-
Due From Other Funds	(0.00)	(0.00)	-	-	-	-
Due From Other Govt Units	488.79	-	-	-	-	-
Accounts Receivable	1,154,985.98	-	-	-	-	-
Accounts Receivable - Leases	8,191,374.41	-	-	-	-	-
Accrued Interest Receivable	-	-	-	(0.00)	-	-
Inventory	428,939.92	-	-	-	-	-
Prepaid Expenses	1,690.20	0.00	-	-	-	-
Investments with Trustee	-	-	-	-	-	-
Total Assets	**$ 42,513,602.69**	**$ 3,172,102.58**	**$ 104,344,400.47**	**$ 140,983,156.31**	**$ 3,535,482.76**	**$ 16,396.40**
Liabilities						
Accounts Payable	1,062,689.59	8,368.50	-	465,446.14	-	-
Contracts Payable - Current	-	-	-	-	-	-
Accrued Salaries	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	14,984,986.61	-	-	-	-	-
Due to Other Govt Units	130,044.86	-	-	-	-	-
Estimated Employee Benefits Payable	842,569.04	-	-	-	-	-
Due to Other Funds	(0.00)	0.00	-	-	-	-
Deposits	10,000.00	-	-	-	-	-
Unearned Revenue	-	0.00	-	-	-	-
Total Liabilities	**$ 17,030,290.10**	**$ 8,368.50**	**$ -**	**$ 465,446.14**	**$ -**	**$ -**
Deferred Inflows of Resources						
Unavailable Revenue	243,019.16	-	-	-	-	-
Unavailable Revenue - Leases	7,809,252.66	-	-	-	-	-
Unavailable Revenue - Taxes Receivable	4,813,749.58	-	8,793,139.13	4,448,861.39	4,105.75	-
Total Deferred Inflows of Resources	**$ 12,866,021.40**	**$ -**	**$ 8,793,139.13**	**$ 4,448,861.39**	**$ 4,105.75**	**$ -**
Fund Balance						
Restricted for Other Items	-	-	-	-	-	-
Restricted to Fund Purposes	-	3,163,734.08	-	-	3,531,377.01	-
Restricted for Carryover of Restricted Revenues	859,626.33	-	-	-	-	-
Restricted for Carryover of Food Service Revenue	319,798.31	-	-	-	-	-
Reserved for Debt Service	-	-	95,551,261.34	-	-	-
Nonspendable Fund Balance - Inventory & Prepaid Items	430,630.12	-	-	-	-	-
Restricted for Self Insurance	544,235.47	-	-	-	-	-
Held in Trust for Private Purposes	-	-	-	-	-	-
Held in Trust Other Purpose	-	-	-	-	-	16,396.40
Restricted from Bond Proceeds	-	-	-	82,906,694.59	-	-
Committed from Levy Proceeds	-	-	-	32,238,413.75	-	-
Restricted from State Proceeds	-	-	-	-	-	-
Committed to Minimum Fund Balance	-	-	-	-	-	-
Restricted from Other Proceeds	-	-	-	20,000.00	-	-
Committed - Other Purposes	45,472.82	-	-	-	-	-
Assigned to Contingencies	-	-	-	-	-	-
Assigned to Other Capital Projects	-	-	-	-	-	-
Assigned to Other Purposes	1,853,709.00	-	-	-	-	-
Assigned to Fund Purposes	-	-	-	20,903,740.44	-	-
Unassigned Fund Balance	8,563,819.14	-	-	-	-	-
Fund Balance	**$ 12,617,291.19**	**$ 3,163,734.08**	**$ 95,551,261.34**	**$ 136,068,848.78**	**$ 3,531,377.01**	**$ 16,396.40**
Total Liabilities, Deferred Inflows of Resources & Fund Balance	**$ 42,513,602.69**	**$ 3,172,102.58**	**$ 104,344,400.47**	**$ 140,983,156.31**	**$ 3,535,482.76**	**$ 16,396.40**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	**$ 17,600,000.00**	**$ 17,600,000.00**		**$ 8,409,188.46**				
Revenue								
Local Taxes	60,567,230.00	60,567,230.00	21,928,161.09	22,903,404.79		37,663,825.21	37.8%	39.7%
Local Support Non-Tax	24,193,134.00	24,193,134.00	1,943,977.38	4,937,940.37		19,255,193.63	20.4%	24.2%
State, General Purpose	214,864,707.00	214,864,707.00	17,189,144.63	36,526,932.33		178,337,774.67	17.0%	17.0%
State, Special Purpose	76,639,342.00	76,639,342.00	4,559,731.48	9,116,427.22		67,522,914.78	11.9%	13.8%
Federal, General Purpose	6,000.00	6,000.00	-	-		6,000.00	0.0%	0.0%
Federal, Special Purpose	13,569,238.00	13,569,238.00	1,098,773.89	1,463,470.76		12,105,767.24	10.8%	2.9%
Revenues From Other Districts	1,370,000.00	1,370,000.00	-	-		1,370,000.00	0.0%	0.1%
Revenues From Other Entities	99,500.00	99,500.00	190.00	57,849.83		41,650.17	58.1%	5.7%
Other Financing Sources	35,957,469.00	35,957,469.00	-	9,154,336.18		26,803,132.82	25.5%	0.1%
Total Revenues/Oth Fin. Sources	**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 46,719,978.47**	**$ 84,160,361.48**		**$ 343,106,258.52**	**19.7%**	**18.4%**
Expenditures								
Regular Instruction	246,556,548.00	246,606,548.00	18,817,348.73	45,930,424.72	3,188,288.48	197,487,834.80	18.6%	18.8%
Federal Stimulus (1)	-	-	(4,403.14)	-	-	-	0.0%	19.8%
Special Education Instruction	71,039,005.00	71,039,005.00	6,175,284.89	12,366,774.95	8,768,183.87	49,904,046.18	17.4%	17.6%
Vocational Education Instruction	11,077,859.00	11,077,859.00	812,281.56	1,902,348.41	125,274.42	9,050,236.17	17.2%	14.8%
Skills Center Instruction	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction	18,276,953.00	18,276,953.00	1,357,590.52	2,661,825.08	104,128.50	15,510,999.42	14.6%	12.9%
Other Instructional Programs	4,202,263.00	4,202,263.00	292,572.69	620,705.35	93,394.75	3,488,162.90	14.8%	11.0%
Community Services	9,352,544.00	9,352,544.00	844,332.82	1,588,198.55	370,058.36	7,394,287.09	17.0%	15.4%
Support Services	64,892,420.00	64,842,420.00	5,969,792.65	14,881,981.69	12,731,758.90	37,228,679.41	23.0%	21.3%
Total Expenditures	**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 320,064,245.97**	**18.8%**	**18.5%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,869,028.00	1,869,028.00	12,455,177.75	4,208,102.73				
Ending Fund Balance	**$ 19,469,028.00**	**$19,469,028.00**		**$ 12,617,291.19**				

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **October 2024**

		Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Local Taxes								
1100	Local Property Taxes	60,567,230.00	60,567,230.00	21,928,161.09	22,903,404.79	37,663,825.21	37.8%	39.7%
1300	Sale of Tax Title Property	-	-	-	-	-	0.0%	0.0%
Local Support Nontax								
2100	Tuition and Fees, Unassigned	2,870,000.00	2,870,000.00	571,032.10	1,049,369.91	1,820,630.09	36.6%	36.2%
2131	Voc Tuition and Fees	-	-	-	-	-	0.0%	0.0%
2145	Skills Center Fees	-	-	-	-	-	0.0%	0.0%
2173	Summer School Tuition	-	-	-	-	-	0.0%	0.0%
2188	Childcare Tuition and Fees	7,162,430.00	7,162,430.00	516,708.25	1,144,134.90	6,018,295.10	16.0%	16.2%
2200	Sale of Goods, Supplies and Services	1,855,249.00	1,855,249.00	34,198.21	80,676.24	1,774,572.76	4.3%	18.8%
2231	Sec Voc Ed Sale of Goods, Supplies and Svcs	187,000.00	187,000.00	11,598.87	27,536.55	159,463.45	14.7%	27.5%
2245	Skills Center Sales	-	-	-	-	-	0.0%	0.0%
2289	Other Community Services	975,000.00	975,000.00	35,429.29	79,925.87	895,074.13	8.2%	19.6%
2298	School Food Services	4,319,921.00	4,319,921.00	531,343.19	1,863,698.67	2,456,222.33	43.1%	40.3%
2300	Investment Earnings	1,800,000.00	1,800,000.00	43,860.34	43,960.96	1,756,039.04	2.4%	7.0%
2450	Other Interest Earnings	-	-	-	-	-	0.0%	0.0%
2500	Gifts and Donations	1,949,350.00	1,949,350.00	57,691.80	426,653.65	1,522,696.35	21.9%	62.7%
2600	Fines and Damages	75,000.00	75,000.00	3,388.57	12,132.34	62,867.66	16.2%	16.8%
2700	Rentals and Leases	2,523,000.00	2,523,000.00	85,798.76	156,476.30	2,366,523.70	6.2%	4.9%
2800	Insurance Recoveries	65,000.00	65,000.00	53,000.00	53,025.00	11,975.00	81.6%	86.0%
2900	Local Non-Tax	245,300.00	245,300.00	(72.00)	349.98	244,950.02	0.1%	0.0%
2910	E-Rate	165,884.00	165,884.00	-	-	165,884.00	0.0%	0.0%
State, General Purpose								
3100	State Apportionment	210,411,800.00	210,411,800.00	16,832,920.31	35,769,955.65	174,641,844.35	17.0%	17.0%
3121	Special Ed - General Apportionment	4,452,907.00	4,452,907.00	356,224.32	756,976.68	3,695,930.32	17.0%	15.6%
State, Special Purpose								
4100	Special Purpose, Unassigned	-	-	198,006.00	298,115.03	(298,115.03)	0.0%	0.0%
4121	Special Education	28,453,610.00	28,453,610.00	2,276,382.98	4,837,313.84	23,616,296.16	17.0%	16.8%
4122	Special Ed-Infants and Toddlers	-	-	-	-	-	0.0%	0.0%
4155	Learning Assistance	4,038,757.00	4,038,757.00	631,944.83	631,944.83	3,406,812.17	15.6%	15.8%
4158	Special and Pilot Programs	2,661,112.00	2,661,112.00	35,972.72	39,959.64	2,621,152.36	1.5%	-0.1%
4165	Transitional Bilingual	7,989,171.00	7,989,171.00	639,133.62	1,358,158.94	6,631,012.06	17.0%	17.0%
4174	Highly Capable	685,838.00	685,838.00	116,592.40	116,592.40	569,245.60	17.0%	17.0%
4198	School Food Services	563,694.00	563,694.00	64,174.13	64,174.13	499,519.87	11.4%	1.2%
4199	Transportation - Operations	9,137,278.00	9,137,278.00	529,812.56	1,125,851.69	8,011,426.31	12.3%	14.4%
4300	Other State Agencies	20,352,752.00	20,352,752.00	-	-	20,352,752.00	0.0%	0.0%
4321	Special Ed-Other Agencies	-	-	-	-	-	0.0%	0.0%
4358	Special & Pilot Programs	-	-	-	-	-	0.0%	0.0%
4388	Childcare-Other Agencies	2,757,130.00	2,757,130.00	67,712.24	644,316.72	2,112,813.28	23.4%	16.1%
Federal, General Purpose								
5500	Federal Forests	6,000.00	6,000.00	-	-	6,000.00	0.0%	0.0%
5200	Direct Fed Grants Unassigned	-	-	-	-	-	0.0%	0.0%
Federal, Special Purpose								
6111	SLFRF	-	-	-	-	-	0.0%	0.0%
6112	ESSER II	-	-	-	-	-	0.0%	0.0%
6113	ESSER III	-	-	-	-	-	0.0%	0.0%
6114	ESSER III Learning Loss	-	-	-	-	-	0.0%	0.0%
6119	Cares Act - Other	-	-	-	-	-	0.0%	0.0%
6123	SPED Sup, IDEA	-	-	-	-	-	0.0%	0.0%
6124	Special Education, Supplemental	5,092,212.00	5,092,212.00	440,104.36	440,104.36	4,652,107.64	8.6%	0.0%
6138	Secondary Vocational Education	86,450.00	86,450.00	-	-	86,450.00	0.0%	0.0%
6151	Disadvantaged ESEA	3,242,250.00	3,242,250.00	201,023.17	201,023.17	3,041,226.83	6.2%	0.0%
6152	School Improvement, Federal	764,705.00	764,705.00	47,529.94	47,529.94	717,175.06	6.2%	0.0%
6164	Limited English Proficiency	570,943.00	570,943.00	60,060.82	60,060.82	510,882.18	10.5%	0.0%
6176	Targeted Assistance	-	-	-	-	-	0.0%	0.0%
6188	Day Care - Federal Programs	-	-	-	-	-	0.0%	0.0%
6189	Other Community Services	-	-	-	-	-	0.0%	0.0%
6198	Federal School Food Services	3,112,678.00	3,112,678.00	320,618.75	640,417.06	2,472,260.94	20.6%	17.7%

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
REVENUES AND OTHER FINANCING SOURCES DETAIL — **October 2024**

		Adopted Budget	Operating Budget	Current Month	Year to Date	(Over)/Under Operating Budget	Percent Of Operating Budget	Prior Year Percent Of Operating Budget
6200	Direct Special Purpose Grants	-	-	-	-	-	0.0%	0.0%
6219	Federal Stimulus- Other	-	-	-	-	-	0.0%	0.0%
6300	Federal Grants Through Other Agencies	-	-	-	-	-	0.0%	0.0%
6321	SPED Medicaid Reimb, Other Agencies	-	-	-	-	-	0.0%	0.0%
6324	Special Education, Supplemental	-	-	-	-	-	0.0%	0.0%
6998	USDA Commodities	700,000.00	700,000.00	29,436.85	74,335.41	625,664.59	10.6%	6.1%
Revenues From Other School Districts								
7100	Payments from Other Districts	1,300,000.00	1,300,000.00	-	-	1,300,000.00	0.0%	0.1%
7121	Special Ed - Other Districts	30,000.00	30,000.00	-	-	30,000.00	0.0%	0.0%
7145	Skills Center - Other Districts	-	-	-	-	-	0.0%	0.0%
7189	Community Service - Other Districts	-	-	-	-	-	0.0%	0.0%
7199	Transportation-Other Districts	40,000.00	40,000.00	-	-	40,000.00	0.0%	0.0%
Revenues from Other Entities								
8100	Governmental Entities	58,000.00	58,000.00	-	-	58,000.00	0.0%	0.0%
8188	Childcare	-	-	-	-	-	0.0%	0.0%
8189	Other - Community Svcs	-	-	-	-	-	0.0%	0.0%
8199	Other Government - Transportation	-	-	-	-	-	0.0%	0.0%
8200	Private Foundation	41,500.00	41,500.00	190.00	57,849.83	(16,349.83)	139.4%	148.9%
8500	Nonfederal ESD	-	-	-	-	-	0.0%	0.0%
Other Financing Sources								
9300	Sale of Equipment	-	-	-	-	-	0.0%	0.0%
9500	Long-Term Financing	428,469.00	428,469.00	-	-	428,469.00	0.0%	0.0%
9901	Transfers	35,529,000.00	35,529,000.00	-	9,154,336.18	26,374,663.82	25.8%	0.0%
Total Revenues		**$ 427,266,620.00**	**$ 427,266,620.00**	**$ 46,719,978.47**	**$ 84,160,361.48**	**$ 343,106,258.52**	**19.7%**	**18.4%**

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
EXPENDITURES BY STATE PROGRAM DETAIL — **October 2024**

		Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Regular Instruction									
01	Basic Education	245,372,476.00	245,422,476.00	18,705,224.21	45,166,438.05	2,953,736.81	197,302,301.14	18.4%	18.7%
02	Alternative Learning Experience	985,358.00	985,358.00	88,338.48	740,200.63	-	245,157.37	75.1%	54.8%
03	Dropout Reengagement	198,714.00	198,714.00	15,448.33	15,448.33	234,551.67	(51,286.00)	7.8%	9.2%
Federal Stimulus									
12	ESSER II CRSSA ACT	-	-	-	-	-	-	0.0%	0.0%
13	ESSER III ARP ACT	-	-	(357.34)	-	-	-	0.0%	19.4%
14	ESSER III ARP ACT	-	-	(4,045.80)	0.00	-	(0.00)	0.0%	20.6%
19	Special Purpose - Cares Act - Other	-	-	-	-	-	-	0.0%	0.0%
Special Education Instruction									
21	Special Education, Basic, State	66,046,411.00	66,046,411.00	5,825,086.55	11,586,409.14	8,583,183.87	45,876,817.99	17.5%	18.5%
22	Special Education, Inf. &Toddler	-	-	-	-	-	-	0.0%	0.0%
23	Special Education, ARP, IDEA	-	-	-	-	-	-	0.0%	0.0%
24	Special Education, Supp, Federal	4,992,594.00	4,992,594.00	358,536.05	788,703.52	185,000.00	4,018,890.48	15.8%	6.0%
Vocational Education Instruction									
31	Vocational, Basic, State	8,726,749.00	8,726,749.00	660,793.11	1,487,274.33	92,856.78	7,146,617.89	17.0%	14.3%
34	Vocational, Middle School Grant, State	2,268,103.00	2,268,103.00	142,719.70	396,748.58	32,417.64	1,838,936.78	17.5%	15.8%
38	Vocational, Federal	83,007.00	83,007.00	8,768.75	18,325.50	-	64,681.50	22.1%	25.7%
45	Skills Center - Basic, State	-	-	-	-	-	-	0.0%	0.0%
Compensatory Education Instruction									
51	Disadvantaged, Federal	3,316,222.00	3,316,222.00	213,182.08	450,042.65	-	2,866,179.35	13.6%	12.7%
52	School Improvement, Federal	630,068.00	630,068.00	22,788.67	70,795.66	-	559,272.34	11.2%	4.4%
55	Learning Assistance, State	3,948,802.00	3,948,802.00	317,178.57	640,526.08	101,460.93	3,206,814.99	16.2%	13.3%
58	Special and Pilot Programs, State	2,754,673.00	2,754,673.00	56,792.39	111,237.45	2,157.60	2,641,277.95	4.0%	3.5%
61	Head Start, Federal	-	-	-	-	-	-	0.0%	0.0%
64	Limited English Proficiency, Federal	558,052.00	558,052.00	42,407.87	101,550.21	-	456,501.79	18.2%	16.0%
65	Transitional Bilingual, State	7,056,786.00	7,056,786.00	705,240.94	1,287,673.03	509.97	5,768,603.00	18.2%	18.0%
69	Compensatory, Other	12,350.00	12,350.00	-	-	-	12,350.00	0.0%	0.0%
Other Instructional Programs									
73	Summer School	570,970.00	570,970.00	4,117.87	5,675.56	-	565,294.44	1.0%	0.2%
74	Highly Capable	1,510,329.00	1,510,329.00	152,834.03	339,915.13	-	1,170,413.87	22.5%	19.6%
79	Instructional Programs, Other	2,120,964.00	2,120,964.00	135,620.79	275,114.66	93,394.75	1,752,454.59	13.0%	11.6%
Community Services									
88	Child Care	8,436,308.00	8,436,308.00	725,232.25	1,441,312.27	280,000.00	6,714,995.73	17.1%	16.1%
89	Other Community Services	916,236.00	916,236.00	119,100.57	146,886.28	90,058.36	679,291.36	16.0%	10.2%
Support Services									
97	District Wide Support	46,677,646.00	46,627,646.00	3,958,741.96	11,871,687.75	8,653,370.40	26,102,587.85	25.5%	23.4%
98	School Food Services	8,232,563.00	8,232,563.00	851,949.19	1,360,702.21	2,236,489.13	4,635,371.66	16.5%	16.6%
99	Pupil Transportation	9,982,211.00	9,982,211.00	1,159,101.50	1,649,591.73	1,841,899.37	6,490,719.90	16.5%	14.9%
Total Expenditures		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 517,366,547.11**	**18.8%**	**18.5%**
Other Financing Uses									
Total Expenditures and Other Financing Uses		**$ 425,397,592.00**	**$ 425,397,592.00**	**$ 34,264,800.72**	**$ 79,952,258.75**	**$ 25,381,087.28**	**$ 517,366,547.11**	**18.8%**	**18.5%**

BELLEVUE SCHOOL DISTRICT — **ASSOCIATED STUDENT BODY FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	$ 1,817,986.00	$ 1,817,986.00		$ 2,296,063.08				
Revenue								
General Student Body	3,716,765.00	3,716,765.00	245,204.92	776,253.93	-	2,940,511.07	20.9%	21.1%
Athletics	1,303,615.00	1,303,615.00	133,999.74	398,066.32	-	905,548.68	30.5%	30.7%
Classes	417,630.00	417,630.00	2,352.43	22,047.43	-	395,582.57	5.3%	5.8%
Clubs	1,744,606.00	1,744,606.00	98,889.65	121,956.65	-	1,622,649.35	7.0%	7.4%
Private Moneys	168,500.00	168,500.00	542.37	542.37	-	167,957.63	0.3%	0.7%
Total Revenues	$ 7,351,116.00	$ 7,351,116.00	$ 480,989.11	$ 1,318,866.70	$ -	$ 8,972,760.37	17.9%	17.8%
Expenditures								
General Student Body	3,304,075.00	3,304,075.00	138,915.60	254,625.99	272,874.29	2,776,574.72	7.7%	7.8%
Athletics	1,244,000.00	1,244,000.00	15,586.54	136,107.28	162,221.95	945,670.77	10.9%	30.9%
Classes	419,190.00	419,190.00	11,243.78	36,014.87	45,095.78	338,079.35	8.6%	5.7%
Clubs	1,536,985.00	1,536,985.00	13,977.91	20,149.76	84,751.47	1,432,083.77	1.3%	3.7%
Private Moneys	174,055.00	174,055.00	4,297.80	4,297.80	-	169,757.20	2.5%	0.1%
Total Expenditures	$ 6,678,305.00	$ 6,678,305.00	$ 184,021.63	$ 451,195.70	$ 564,943.49	$ 8,438,740.53	6.8%	10.4%
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	672,811.00	672,811.00	296,967.48	867,671.00				
Ending Fund Balance	$2,490,797.00	$2,490,797.00		$ 3,163,734.08				

BELLEVUE SCHOOL DISTRICT — **DEBT SERVICE FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	**$ 54,454,570.00**	**$ 54,454,570.00**		**$ 52,950,229.24**				
Revenue								
Local Taxes	112,689,088.00	112,689,088.00	40,601,360.52	42,407,700.16	-	70,281,387.84	37.6%	38.3%
Investment Earnings	500,000.00	500,000.00	196,722.18	196,831.94	-	303,168.06	39.4%	26.2%
Other Financing Sources	-	-	-	-	-	-	0.0%	0.0%
Total Revenues	**$ 113,189,088.00**	**$ 113,189,088.00**	**$ 40,798,082.70**	**$ 42,604,532.10**	**$ -**	**$ 70,584,555.90**	**37.6%**	**38.2%**
Expenditures								
Matured Bond Expenditures	91,123,339.00	91,123,339.00	-	-	-	91,123,339.00	0.0%	0.0%
Interest on Bonds	32,161,957.00	32,161,957.00	-	-	-	32,161,957.00	0.0%	0.0%
Bond Transfer Fees	5,000.00	5,000.00	3,500.00	3,500.00	-	1,500.00	70.0%	76.1%
Bond Issuance Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	**$ 123,290,296.00**	**$ 123,290,296.00**	**$ 3,500.00**	**$ 3,500.00**	**$ -**	**$ 123,286,796.00**	**0.0%**	**0.0%**
Other Financing Uses	-	-	-	-	-	-		
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	(10,101,208.00)	(10,101,208.00)	40,794,582.70	42,601,032.10				
Ending Fund Balance	**$44,353,362.00**	**$44,353,362.00**		**$ 95,551,261.34**				

BELLEVUE SCHOOL DISTRICT — **CAPITAL PROJECTS FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	**$ 114,139,031.00**	**$ 114,139,031.00**		**$ 125,660,663.71**				
Revenue								
Local Taxes	57,092,933.00	57,092,933.00	20,895,147.19	21,821,061.22		35,271,871.78	38.2%	38.1%
Local Support Non-Tax	725,160.00	725,160.00	467,203.97	468,076.72		257,083.28	64.5%	20.1%
State, General Purpose	-	-	-	-		-	0.0%	0.0%
State, Special Purpose	-	-	-	-		-	0.0%	0.0%
Government Entities	-	-	-	-		-	0.0%	0.0%
Other Financing Sources	100,000,000.00	100,000,000.00	-	-		100,000,000.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	**$ 157,818,093.00**	**$ 157,818,093.00**	**$ 21,362,351.16**	**$ 22,289,137.94**		**$ 135,528,955.06**	**14.1%**	**13.7%**
Expenditures								
Sites	9,150,000.00	9,150,000.00	313,663.17	314,483.17	1,984,819.35	6,850,697.48	3.4%	2.4%
Buildings	96,140,900.00	96,140,900.00	1,572,505.76	1,790,815.92	24,591,812.03	69,758,272.05	1.9%	7.1%
Equipment	4,246,300.00	4,246,300.00	271,465.09	415,771.69	1,627,979.40	2,202,548.91	9.8%	1.6%
Instructional Technology	8,404,230.00	8,404,230.00	84,863.17	187,913.74	251,293.03	7,965,023.23	2.2%	0.0%
Energy	3,500,000.00	3,500,000.00	17,632.17	17,632.17	2,865,655.11	616,712.72	0.5%	0.0%
Bond Issuance Costs	400,000.00	400,000.00	-	-	-	400,000.00	0.0%	0.0%
Total Expenditures	**$ 121,841,430.00**	**$ 121,841,430.00**	**$ 2,260,129.36**	**$ 2,726,616.69**	**$ 31,321,558.92**	**$ 87,793,254.39**	**2.2%**	**5.7%**
Other Financing Uses	35,529,000.00	35,529,000.00	-	9,154,336.18				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	447,663.00	447,663.00	19,102,221.80	10,408,185.07				
Ending Fund Balance	**$ 114,586,694.00**	**$ 114,586,694.00**		**$ 136,068,848.78**				

BELLEVUE SCHOOL DISTRICT — **TRANSPORTATION VEHICLE FUND**
BUDGET STATUS — **October 2024**

	Adopted Budget	Operating Budget	Current Month	Year to Date	Encumbrances (Excluding Payroll)	(Over)/Under Operating Budget	---(Excluding Encumbrances)--- Percent Of Operating Budget	Prior Year Percent Of Operating Budget
Beginning Fund Balance	$ 3,500,403.00	$ 3,500,403.00		$ 3,518,474.42				
Revenue								
Local Taxes	-	-	7.49	14.51		(14.51)	0.0%	0.0%
Local Support Non-Tax	170,008.00	170,008.00	12,875.96	12,888.08		157,119.92	7.6%	1.4%
State Transportation Reimbursement	2,455,650.00	2,455,650.00	-	-		2,455,650.00	0.0%	0.0%
Sale of Equipment	18,500.00	18,500.00	-	-		18,500.00	0.0%	0.0%
Total Revenues/Oth Fin. Sources	$ 2,644,158.00	$ 2,644,158.00	$ 12,883.45	$ 12,902.59		$ 2,631,255.41	0.5%	0.3%
Expenditures								
Transportation Equipment	1,500,000.00	1,500,000.00	-	-	-	1,500,000.00	0.0%	0.0%
Levy and Election Costs	-	-	-	-	-	-	0.0%	0.0%
Total Expenditures	$ 1,500,000.00	$ 1,500,000.00	$ -	$ -	$ -	$ 1,500,000.00	0.0%	0.0%
Other Financing Uses	-	-	-	-				
Excess of Revenues/Other Fin. Sources over (under) Exp./Oth. Fin. Uses	1,144,158.00	1,144,158.00	12,883.45	12,902.59				
Ending Fund Balance	$ 4,644,561.00	$4,644,561.00		$ 3,531,377.01				

BELLEVUE SCHOOL DISTRICT	PRIVATE PURPOSE TRUST FUND
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS	October 2024

		Current Month		Year to Date
Beginning Fund Balance			$	16,336.00
Additions:				
Contributions		-		-
Investment Income		59.76		60.40
Total Additions	$	59.76	$	60.40
Deductions:				
Scholarships and Awards		-		-
Total Deductions	$	-	$	-
Net Change in Additions to Deductions		59.76		60.40
Ending Net Assets			$	16,396.40

BELLEVUE SCHOOL DISTRICT — **GENERAL FUND**
STATEMENT OF CASH FLOW — **October 2024**

	Prior Month Year to Date	Current Month	Year to Date	Prior Year Year to Date
Beginning Cash Balance	**$ 8,179,155.33**	**$ 14,688,479.13**	**$ 8,179,155.33**	**$ 25,189,115.34**
Operating Activities				
Net Income				
Revenue	37,440,383.01	46,719,978.47	84,160,361.48	70,625,703.95
Expenditure	45,687,458.03	34,264,800.72	79,952,258.75	70,855,271.20
Total Net Income	**$ (8,247,075.02)**	**$ 12,455,177.75**	**$ 4,208,102.73**	**$ (229,567.25)**
Change in Non-Cash Capital				
Accounts Receivable	10,452,693.94	24,046,325.89	34,499,019.83	32,324,754.98
Inventory	3,891.76	24,145.68	28,037.44	8,799.81
Prepaid Expenses	7,955,859.02	0.00	7,955,859.02	2,801,172.04
Investments with Trustee	-	-	-	-
Accounts Payable	(1,486,861.57)	165,940.74	(1,320,920.83)	(444,184.52)
Contracts Payable - Current	-	-	-	-
Accrued Salaries	165,902.26	-	165,902.26	(22,939.38)
Payroll Deductions & Taxes Payable	1,615,614.93	(1,513,908.99)	101,705.94	(1,001,437.44)
Due to Other Govt Units	-	-	-	-
Estimated Employee Benefits Payable	228,427.97	69,905.60	298,333.57	(111,688.27)
Due to Other Funds	(806,092.68)	-	(806,092.68)	(6,930.10)
Deposits	-	-	-	-
Unearned Revenue	(2,416,380.04)	-	(2,416,380.04)	(2,439,742.24)
Unavailable Revenue	(956,656.77)	(22,013,691.99)	(22,970,348.76)	(23,877,530.07)
Total Change in Non-Cash Capital	**$ 14,756,398.82**	**$ 778,716.93**	**$ 15,535,115.75**	**$ 7,230,274.81**
Cash Flow from Operating Activities:	**$ 6,509,323.80**	**$ 13,233,894.68**	**$ 19,743,218.48**	**$ 7,000,707.56**
Ending Cash Balance	**$ 14,688,479.13**	**$27,922,373.81**	**$27,922,373.81**	**$32,189,822.90**

Budget Status Projection Analysis

2024-2025 School Year

As Of

October 2024

	Budget	Revised Budget	September	October	November	December	January	February	March	April	May	June	July	August	Year End Projected	Diff Bud vs Actual	Diff Revised Bud vs Act
Beginning Fund Balance	$ 17,600,000	$ 8,409,188	$ 8,409,188	$ 162,113	$ 12,617,291	$ 5,403,416	$ 1,349,530	$ (1,081,737)	$ 1,840,201	$ 1,907,579	$ 14,210,152	$ 6,239,863	$ (11,426,537)	$ (3,641,187)	$ 8,409,188		
Revenue																	
Local	84,760,364	84,760,364	3,969,207	23,872,138	7,572,733	2,028,759	2,253,759	3,496,389	5,211,769	23,400,161	8,971,569	2,538,804	903,134	(71,480)	84,146,942	(613,422)	(613,422)
State	281,504,049	287,122,049	23,894,483	21,748,876	13,884,312	24,103,105	23,324,140	24,740,521	24,720,432	24,796,180	13,923,902	16,618,133	36,323,471	37,464,648	285,542,203	4,038,154	(1,579,846)
Federal	13,575,238	13,575,238	364,697	1,098,774	1,060,002	1,684,904	1,395,057	945,293	1,006,287	1,033,268	1,124,650	1,099,300	872,479	1,989,820	13,674,529	99,291	99,291
Other Financing	37,426,969	37,426,969	9,211,996	190	5,480,428	1,875	6,546,831	5,924,930	2,009,603	20,587	2,706,583	629,711	2,566,630	787,846	35,887,209	(1,539,760)	(1,539,760)
Total Revenues	**417,266,620***	**422,884,620**	**37,440,383**	**46,719,978**	**27,997,475**	**27,818,643**	**33,519,786**	**35,107,133**	**32,948,090**	**49,250,196**	**26,726,704**	**20,885,948**	**40,665,714**	**40,170,834**	**419,250,883**	**1,984,263**	**(3,633,737)**
Expenditures																	
Regular Instruction	236,556,548	242,457,811	27,113,076	18,809,011	19,096,030	17,361,923	20,880,455	17,735,908	17,643,403	22,622,406	18,484,989	22,724,637	17,625,614	19,175,674	239,273,127	2,716,579	(3,184,684)
Federal Stimulus	-	-	4,403	(4,403)	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Education Instruction	71,039,005	77,041,040	6,191,490	6,183,623	6,997,986	6,019,743	6,653,926	6,011,852	6,635,237	5,706,715	6,687,963	6,355,260	6,291,562	7,205,120	76,940,476	5,901,471	(100,564)
Vocational Education Instruction	11,077,859	11,210,794	1,090,067	812,282	671,649	802,075	684,278	761,567	808,520	682,285	991,505	1,108,560	2,366,815	733,381	11,512,982	435,123	302,188
Skills Center Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Compensatory Education Instruction	18,276,953	18,276,953	1,304,235	1,357,591	1,237,722	1,418,240	1,035,282	1,212,342	1,256,298	1,406,434	1,773,027	1,502,195	2,167,114	2,652,622	18,323,102	46,149	46,149
Other Instructional Programs	4,202,263	4,208,766	328,133	292,573	266,169	395,298	374,591	326,369	289,663	229,081	251,197	321,634	270,164	882,835	4,227,705	25,442	18,939
Community Services	9,352,544	9,352,714	743,866	844,333	861,992	780,794	728,879	726,063	744,807	741,462	756,208	843,093	785,004	930,623	9,487,123	134,579	134,409
Support Services	64,892,420	64,842,420	8,912,189	5,969,793	6,079,803	5,094,456	5,593,642	5,411,095	5,502,783	5,559,239	5,752,104	5,696,969	3,374,091	2,355,257	65,301,422	409,002	459,002
Total Expenditures	**415,397,592***	**427,390,498**	**45,687,458**	**34,264,801**	**35,211,350**	**31,872,529**	**35,951,053**	**32,185,195**	**32,880,711**	**36,947,623**	**34,696,993**	**38,552,348**	**32,880,363**	**33,935,511**	**425,065,937**	**9,668,345**	**(2,324,561)**
Excess of Revenues over(under) Expenditures	1,869,028	(4,505,878)	(8,247,075)	12,455,178	(7,213,875)	(4,053,886)	(2,431,267)	2,921,938	67,378	12,302,573	(7,970,289)	(17,666,400)	7,785,351	6,235,322	(5,815,053)		
Ending Fund Balance	**19,469,028**	**3,903,310**	**162,113**	**12,617,291**	**5,403,416**	**1,349,530**	**(1,081,737)**	**1,840,201**	**1,907,579**	**14,210,152**	**6,239,863**	**(11,426,537)**	**(3,641,187)**	**2,594,135**	**2,594,135**		
Previous Projected Ending Fund Balance	19,469,028	19,469,028	8,898,046	16,350,376	9,035,106	4,716,170	2,227,231	4,053,003	3,147,027	17,041,652	8,951,139	(8,227,586)	(2,424,517)	3,896,216	3,896,216		
Ending Fund Balance Difference to Projected	-	(15,565,718)	(8,735,933)	(3,733,085)	(3,631,690)	(3,366,640)	(3,308,968)	(2,212,802)	(1,239,448)	(2,831,500)	(2,711,276)	(3,198,951)	(1,216,670)	(1,302,081)	(1,302,081)		

* Full approved budget included $10 million in both revenues and expenditures capacity that has been removed from this report to illustrate the annual projected revenues and expenses anticipated

Cash Flow Statement Projection

2024-2025 School Year

As Of

October 2024

	September	October	November	December	January	February	March	April	May	June	July	August
Beginning Cash Balance	**$ 8,179,155**	**$ 14,688,479**	**$ 27,922,374**	**$ 20,708,499**	**$ 16,654,613**	**$ 14,223,346**	**$ 17,145,284**	**$ 17,212,662**	**$ 29,515,235**	**$ 21,544,945**	**$ 3,878,545**	**$ 11,663,896**
Operating Activites:												
Net Income												
Revenue	37,440,383	46,719,978	27,997,475	27,818,643	33,519,786	35,107,133	32,948,090	49,250,196	26,726,704	20,885,948	40,665,714	40,170,834
Expenditure	45,687,458	34,264,801	35,211,350	31,872,529	35,951,053	32,185,195	32,880,711	36,947,623	34,696,993	38,552,348	32,880,363	33,935,511
Total Net Income	(8,247,075)	12,455,178	(7,213,875)	(4,053,886)	(2,431,267)	2,921,938	67,378	12,302,573	(7,970,289)	(17,666,400)	7,785,351	6,235,322
Change in Non-Cash Capital												
Accounts Receivable	10,452,694	24,046,326	-	-	-	-	-	-	-	-	-	-
Inventory	3,892	24,146	-	-	-	-	-	-	-	-	-	-
Prepaid Expenses	7,955,859	0	-	-	-	-	-	-	-	-	-	(4,955,859)
Investments with Trustee	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	(1,486,862)	165,941	-	-	-	-	-	-	-	-	-	-
Contracts Payable - Current	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Salaries	165,902	-	-	-	-	-	-	-	-	-	-	-
Payroll Deductions & Taxes Payable	1,615,615	(1,513,909)	-	-	-	-	-	-	-	-	-	-
Due to Other Govt Units	-	-	-	-	-	-	-	-	-	-	-	-
Estimated Employee Benefits Payable	228,428	69,906	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	(806,093)	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenue	(2,416,380)	-	-	-	-	-	-	-	-	-	-	-
Unavailable Revenue	(956,657)	(22,013,692)	-	-	-	-	-	-	-	-	-	-
Total Change in Non-Cash Capital	14,756,399	778,717	-	-	-	-	-	-	-	-	-	(4,955,859)
Cash Flow from Operating Activities:	**6,509,324**	**13,233,895**	**(7,213,875)**	**(4,053,886)**	**(2,431,267)**	**2,921,938**	**67,378**	**12,302,573**	**(7,970,289)**	**(17,666,400)**	**7,785,351**	**1,279,463**
Ending Cash Balance	**$ 14,688,479**	**$ 27,922,374**	**$ 20,708,499**	**$ 16,654,613**	**$ 14,223,346**	**$ 17,145,284**	**$ 17,212,662**	**$ 29,515,235**	**$ 21,544,945**	**$ 3,878,545**	**$ 11,663,896**	**$ 12,943,359**