

Rapides Parish School Board

Alexandria, Louisiana

June 30, 2023

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2023

Table of Contents

	<u>Exhibit</u>	<u>Page</u>
Introductory Section (unaudited)		
Letter of Transmittal.....		i-iv
Organization Chart.....		v
List of Principal Officials.....		vi
Financial Section		
Independent Auditor's Report		1-4
Required Supplementary Information - Part I (Unaudited)		5
Management's Discussion and Analysis.....		6-16
Basic Financial Statements		17
Government-Wide Financial Statements.....		18
Statement of Net Position.....	A	19
Statement of Activities.....	B	20
Fund Financial Statements.....		21
Balance Sheet - Governmental Funds.....	C	22
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position.....	D	23
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	E	24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	F	25
Notes to Basic Financial Statements.....		26-70
Required Supplementary Information - Part II (Unaudited)		71
	<u>Statement</u>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	G-1	72
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - School Lunch/Breakfast Fund.....	G-2	73
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - District No. 62 Capital Outlay Fund 2023.....	G-3	74
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - District No. 62 Capital Outlay Fund 2022.....	G-4	75
Schedule of Changes in Total OPEB Liability and Related Ratios.....	H-1	76
Schedule of Employer Contributions - OPEB.....	H-2	77

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2023

Table of Contents

	<u>Statement</u>	<u>Page</u>
Schedule of Employer's Share of Net Pension Liability - Teachers' Retirement System of Louisiana (TRSL).....	I-1	78
Schedule of Employer Contributions - Teachers' Retirement System of Louisiana (TRSL).....	I-2	79
Notes to Required Supplemental Information - Teachers' Retirement System of Louisiana (TRSL).....	I-3	80
Schedule of Employer's Share of Net Pension Liability - Louisiana School Employees' Retirement System (LSERS).....	I-4	81
Schedule of Employer Contributions - Louisiana School Employees' Retirement System (LSERS).....	I-5	82
Notes to Required Supplemental Information - Louisiana School Employees' Retirement System (LSERS).....	I-6	83
Schedule of Employer's Share of Net Pension Liability - Louisiana State Employees' Retirement System (LASERS).....	I-7	84
Schedule of Employer Contributions - Louisiana State Employees' Retirement System (LASERS).....	I-8	85
Notes to Required Supplemental Information - Louisiana State Employees' Retirement System (LASERS).....	I-9	86
Supplementary Information		87
Nonmajor Governmental Funds.....		88-93
Combining Financial Statements.....		
Combining Balance Sheet.....	J-1	94-101
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	J-2	102-109
Combining Balance Sheet - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-3	110-112
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-4	113-115
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds.....	J-5	116-131
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Funds - School Districts Maintenance Funds.....	J-6	132-136
Compensation Paid Board Members.....		137
Schedule of Compensation Paid Board Members.....	K	138
Schedule of Compensation, Benefits, and Other Payments to the Agency Head.....	L	139

**Rapides Parish School Board
Alexandria, Louisiana**

June 30, 2023

Table of Contents

Statistical Section (Unaudited)

	<u>Table</u>	<u>Page</u>
Net Position by Component, Last Ten Fiscal Years.....	I	140
Changes in Net Position, Last Ten Fiscal Years.....	II-III	141
Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	IV	142
Changes in Fund Balances, Governmental Funds, Last Ten Fiscal Years.....	V-VII	143
Assessed Value and Actual Value of Taxable Property, Last Ten Fiscal Years.....	VIII	144
Direct and Overlapping Property Tax Rates, Last Ten Fiscal Years.....	IX	145
Parish of Rapides, Principal Taxpayers, Current Year and Nine Years Ago.....	X	146
Property Tax Levies and Collections, Last Ten Tax Years.....	XI	147
Ratios of Outstanding Debt, Last Ten Fiscal Years.....	XII	148
Direct and Overlapping Governmental Activities Debt, As of June 30, 2023.....	XIII	149
Legal Debt Margin Information, Last Ten Fiscal Years.....	XIV	150
Demographic Statistics, Last Ten Fiscal Years.....	XV	151
Principal Employers, Current Year and Nine Years Ago.....	XVI	152
Full-time Equivalent (FTE) Employees, Last Ten Fiscal Years.....	XVII	153
Operating Statistics, Last Ten Fiscal Years.....	XVIII	154
Teacher Base Salaries, Last Ten Fiscal Years.....	XIX	155
School Building Information, Last Ten Fiscal Years.....	XX	156-158



PAYNE, MOORE & HERRINGTON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Established 1945

Independent Auditor's Report

To the Rapides Parish School Board
Alexandria, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rapides Parish School Board, Alexandria, Louisiana, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rapides Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2023, the Rapides Parish School Board adopted new accounting guidance, *GASB No. 96, Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Rebecca B. Morris, C.P.A.
Michael A. Juneau, C.P.A.
Cindy L. Humphries, C.P.A.

Rebecca G. Nation, C.P.A.
Evelyn T. Renfrow, C.P.A.
Kayla G. Holloway, C.P.A.

1



1419 Metro Drive • P.O. Box 13200
Alexandria, LA 71315-3200
Ph: (318) 443-1893 • Fax: (318) 443-2515



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rapides Parish School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rapides Parish School Board's internal control. Accordingly, no such opinion is expressed.



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rapides Parish School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total OPEB liability and related ratios, schedules of employer's share of net pension liabilities, schedules of employer contributions, and notes to the required supplementary information labeled "Required Supplementary Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rapides Parish School Board's basic financial statements. The accompanying nonmajor governmental funds combining financial statements, schedule of compensation paid board members, and schedule of compensation, benefits, and other payments to the agency head labeled "Supplementary Information" in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and



PAYNE, MOORE & HERRINGTON, LLP

To the Rapides Parish School Board
Alexandria, Louisiana

reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2023, on our consideration of the Rapides Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rapides Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rapides Parish School Board's internal control over financial reporting and compliance.

Payne, Moore & Herrington, LLP

Certified Public Accountants
Alexandria, Louisiana

December 18, 2023

**Required Supplementary Information - Part I
(Unaudited)**

Management's Discussion and Analysis

Rapides Parish School Board Management's Discussion and Analysis (MD&A)

This discussion and analysis is intended to serve as an introduction to Rapides Parish School Board's basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to Basic Financial Statements.

Financial Highlights

- The School Board's liabilities exceeded its assets by \$357.5 million (deficit net position) for the year ended June 30, 2023. This compares to liabilities exceeding assets by \$378.5 million (deficit net position) for the previous year.
- Total net position at June 30, 2023, consists of the following:
 - Net investment in capital assets of \$48.5 million, which consist of property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the construction or purchase of capital assets.
 - Net position of \$131.1 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Unrestricted net position reflects \$537.1 million deficit.
- The School Board's governmental funds reported fund balances of \$202.8 million this year, compared to \$112.8 million for the previous year.
- At June 30, 2023, the General Fund had a \$62.2 million fund balance, an increase of \$4.5 million from the previous year.

Government-Wide Financial Statements

The Government-Wide Financial Statements provide a broad view of the School Board's operations. The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a manner which is similar to a private-sector business. These statements include all assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and are prepared using the *accrual* basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The Statement of Net Position presents all of the School Board's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between them reported as "net position". Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The Statement of Activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future fiscal periods, e.g., earned but unused sick leave.

The Statement of Net Position and Statement of Activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's Fund Financial Statements follow the Government-Wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, e.g., grants from the U.S. Department of Education.

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (or difference) between governmental activities reported in the Statement of Net Position and the Statement of Activities and governmental funds is reconciled in the financial statements.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements and are located after the Basic Financial Statements.

Government-Wide Financial Analysis

The following table presents the Statement of Net Position in a condensed manner and gives comparisons to the previous year.

**Net Position
As of June 30, 2023 and 2022
(in millions)**

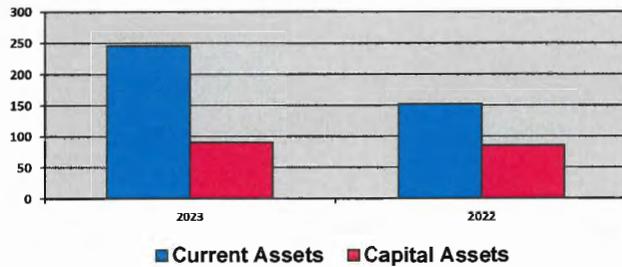
	<u>2023</u>	<u>2022</u>	Amount of Change Increase/ (Decrease)	Percentage Change Increase/ (Decrease)
Assets				
Current and other assets	\$ 245.4	\$ 151.8	\$ 93.6	61.7 %
Capital assets	90.1	85.1	5.0	5.9 %
Total Assets	<u>\$ 335.5</u>	<u>\$ 236.9</u>	<u>\$ 98.6</u>	<u>41.6 %</u>
Deferred Outflows of Resources				
Deferred charge on refunding	\$ 0.9	\$ 1.0	\$ (0.1)	(10.0) %
Deferred outflow of OPEB	44.6	66.7	(22.1)	(33.1) %
Deferred outflow of pension resources	<u>89.6</u>	<u>67.1</u>	<u>22.5</u>	<u>33.5 %</u>
Total Deferred Outflows of Resources	<u>\$ 135.1</u>	<u>\$ 134.8</u>	<u>\$ 0.3</u>	<u>0.2 %</u>
Liabilities				
Current and other liabilities	\$ 43.8	\$ 39.4	\$ 4.4	11.1 %
Long-term liabilities	<u>717.9</u>	<u>540.3</u>	<u>177.6</u>	<u>32.9 %</u>
Total Liabilities	<u>\$ 761.7</u>	<u>\$ 579.7</u>	<u>\$ 182.0</u>	<u>31.4 %</u>

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

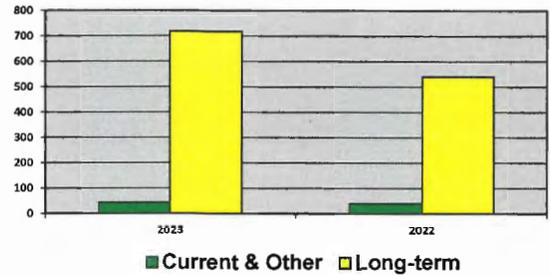
	<u>2023</u>	<u>2022</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Deferred Inflow of Resources				
Deferred inflow of OPEB	\$ 63.8	\$ 64.2	\$ (0.4)	(0.6) %
Deferred inflow of pension resources	2.6	106.1	(103.5)	(97.5) %
Total Deferred Inflow of Resources	<u>\$ 66.4</u>	<u>\$ 170.3</u>	<u>\$ (103.9)</u>	<u>(61.0) %</u>
Net Position				
Net investment in capital assets	\$ 48.5	\$ 32.2	\$ 16.3	50.6 %
Restricted	131.1	46.1	85.0	184.4 %
Unrestricted	(537.1)	(456.8)	(80.3)	(17.6) %
Total Net Position	<u>\$ (357.5)</u>	<u>\$ (378.5)</u>	<u>\$ 21.0</u>	<u>5.5 %</u>

The following tables show graphically changes in assets, liabilities, and net position between the present and previous fiscal years.

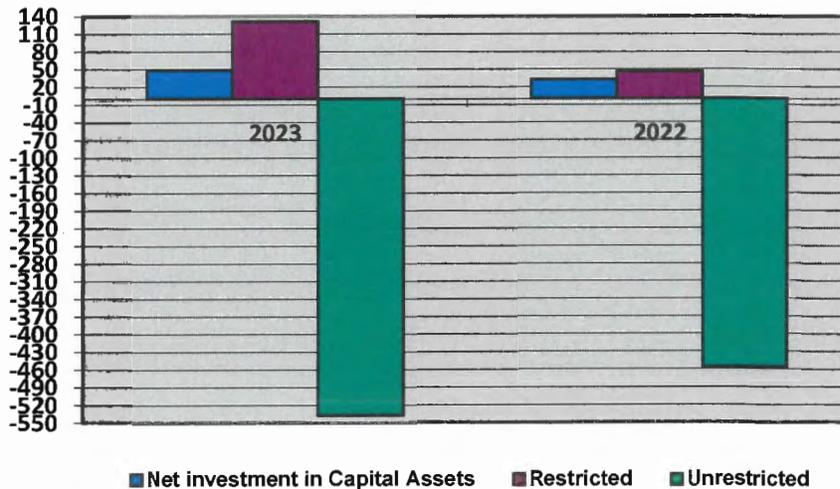
Assets



Liabilities



Net Positions



**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

Current assets increased during 2023 due to the net effect of significant increases in certificate of deposit and investments, restricted cash and cash equivalents, receivables, restricted certificate of deposit and investments, and unrestricted cash and cash equivalents while inventories and prepaid expenses remained constant. Capital assets increased during 2023 due to the net effect of an increase in construction in progress and decreases in buildings and improvements and right-of-use of assets as a result of depreciation and amortization while furniture and equipment remained constant. Deferred outflows of resources increased slightly due to GASB 75 and the recording of pension related benefits and OPEB. Current and other liabilities increased as a result of increases in accounts payable, accrued interest payable, and contracts payable with unearned revenue remaining constant. In addition, long term liabilities increased significantly due to the net effect of increases in long term liabilities due within a year, net pension liability, net OPEB liability and other long-term liabilities. Consequently, deferred inflow of resources decreased significantly due to the impact of GASB 75. Net position increased significantly due to significant increases in net investment in capital assets and restricted assets. The significant decrease in unrestricted assets is a result of normal operations.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. The following table presents the information from that statement and rearranges it to present a slightly different perspective.

**Changes in Net Position
For the Fiscal Years Ended June 30, 2023 and 2022
(in millions)**

	<u>2023</u>	<u>2022</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Revenues				
Program revenues:				
Charges for services	\$ 2.5	\$ 1.2	\$ 1.3	108.3 %
Operating grants and contributions	84.1	71.4	12.7	17.8 %
Capital grants and contributions	1.0	0.2	0.8	400.0 %
General revenues:				
Property taxes	52.9	44.3	8.6	19.4 %
Sales taxes	67.1	66.5	0.6	0.9 %
Grants and contributions not restricted to specific programs:				
Minimum Foundation Program	133.9	133.8	0.1	0.1 %
State revenue sharing	0.8	0.8	-	- %
Other unrestricted taxes	2.5	2.2	0.3	13.6 %
Other revenues				
Unrestricted investment earnings	5.5	0.3	5.2	1733.3 %
Gain (loss) on sale of asset	(0.1)	(0.7)	0.6	85.7 %
Other	2.1	2.2	(0.1)	(4.5) %
Total Revenues	352.3	322.2	30.1	9.3 %

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

	<u>2023</u>	<u>2022</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percentage Change Increase/ (Decrease)</u>
Functions/Program Expenses:				
Current:				
Instruction:				
Regular programs	119.5	103.5	16.0	15.5 %
Special education programs	34.9	30.6	4.3	14.1 %
Vocational programs	6.3	6.7	(0.4)	(6.0) %
Other instructional programs	12.5	12.2	0.3	2.5 %
Special programs	20.9	15.5	5.4	34.8 %
Adult and continuing education programs	0.1	0.1	-	-
Support services:				
Student services	16.0	13.6	2.4	17.6 %
Instructional staff support	18.3	14.8	3.5	23.6 %
General administration	6.5	6.7	(0.2)	(3.0) %
School administration	17.7	15.4	2.3	14.9 %
Business services	2.0	1.7	0.3	17.6 %
Plant services	31.1	28.3	2.8	9.9 %
Student transportation services	16.8	14.9	1.9	12.8 %
Central services	3.9	2.4	1.5	62.5 %
Other support services	-	-	-	-
Food services	21.0	17.7	3.3	18.6 %
Community service programs	0.2	0.2	-	-
Debt service:				
Interest and fiscal charges	3.6	1.4	2.2	157.1 %
Total expenses	<u>331.3</u>	<u>285.7</u>	<u>45.6</u>	<u>16.0</u> %
Increase (decrease) in net position	21.0	36.5	(15.5)	(42.5) %
Beginning net position	<u>(378.5)</u>	<u>(415.0)</u>	<u>36.5</u>	<u>8.8</u> %
Ending net position	<u><u>\$ (357.5)</u></u>	<u><u>\$ (378.5)</u></u>	<u><u>\$ 21.0</u></u>	<u><u>5.5</u></u> %

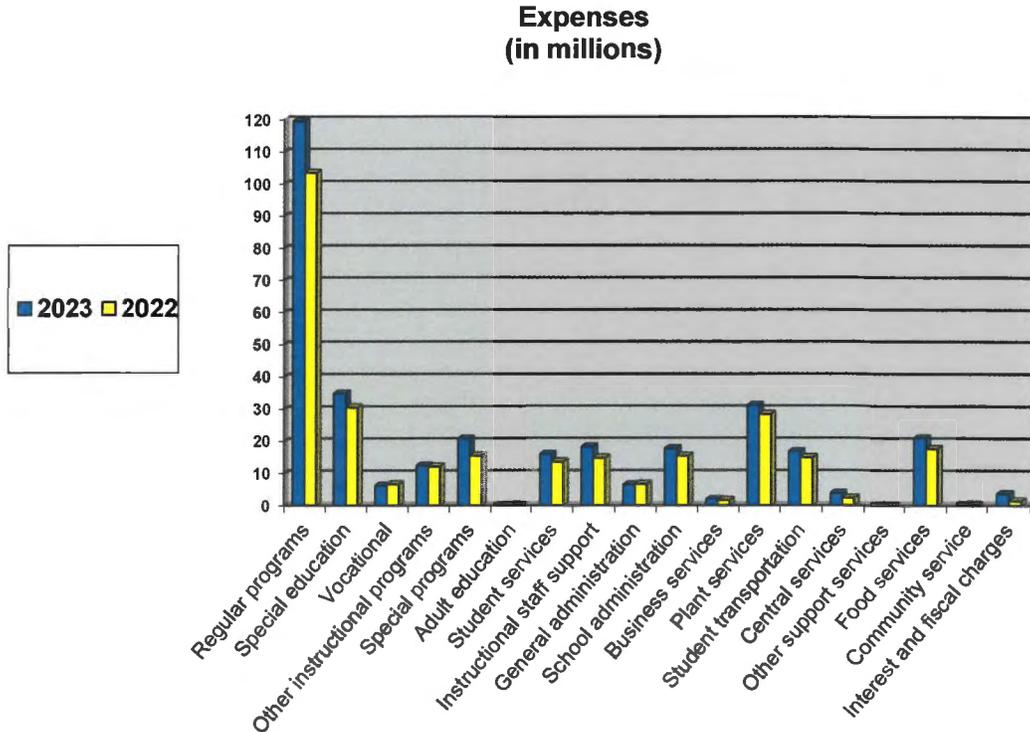
The most significant change in revenues, when compared to the previous year was the net increase in program revenues by \$14.8 million which was due to operating grants and contributions increasing by \$12.7 million, charges for services increasing by \$1.3 million, and capital grants and contributions increasing by \$0.8 million. General revenues increased by \$9.2 million with property taxes and sales taxes increasing by \$8.6 million and \$0.6 million respectively. Grants and contributions not restricted to specific programs increased by \$0.4 million with Minimum Foundation Program increasing by \$0.1 million and other unrestricted taxes increasing by \$0.3 million. Other revenues increased by \$5.7 million which was due to other revenue decreasing by \$0.1 million and unrestricted investment earnings and gain (loss) on sales of capital assets increasing by \$5.2 million and \$0.6 million, respectively.

Program expenses for instructional programs and support services increased from prior year by \$45.6 million. Instructional programs increased by \$25.6 million with regular programs, special programs, special education programs, and other instructional programs increasing by \$16.0 million, \$5.4 million, \$4.3 million, and \$0.3 million, respectively while expenses for vocational programs decreased by \$0.4 million. Program expenses for support services increased by \$14.5 million which was the net result of increases in instructional staff support, plant services, student services, school administration, student

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

transportation, central services, and business services by \$3.5 million, \$2.8 million, \$2.4 million, \$2.3 million, \$1.9 million, \$1.5 million, and \$0.3 million, respectively and general administration decreased by \$0.2 million. Food services program increased by \$3.3 million and debt service increased by \$2.2 million while community service programs remained constant.

The following is a chart comparing expenses, by major category, for the current and immediately preceding year.



Individual Funds Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$202.8 million. Of this amount, approximately \$56.3 million is unassigned, indicating its availability to fund future services.

The General Fund showed an increase in fund balance from the previous year. The June 30, 2023 fund balance for the General Fund is equal to approximately 26.2% of total General Fund revenues and other financing sources, increasing from the previous year. The School Board's General Fund is primarily driven by personnel with salaries and benefits comprising 88.0% of the expenditures.

The School Lunch/Breakfast Fund balance showed an increase in fund balance of approximately \$0.6 million or 7.1% when compared to the previous year. The School Lunch/Breakfast Fund's increase can be attributed mainly to the net effect of the decreases in revenues from federal sources and increases in transfer in along with the decreases in expenditures for general operation of the program.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided later in this report as Required Supplementary Information. Following are the amendments to the 2022-2023 General Fund original budget.

Budget Amendments

The General Fund budget was amended during the year to reflect adjustments in revenues, expenditures and other financing sources (uses). Instructional programs were increased by \$0.7 million with regular education programs, vocational programs, and special education programs increases of \$0.3 million, \$0.3 million, and \$0.1 million, respectively while other instructional programs and special programs remained constant. Support services were increased by \$0.7 million which was the net result of increases in plant services, student transportation services, central services, and general administration of \$0.3 million, \$0.3 million, \$0.2 million, and \$0.2 million, respectively, while student services, instructional staff support, and school administration decreased by \$0.1 million each. Food services, community services, and debt retirement remained the same, while capital outlay decreased by \$0.9 million. Revenues were decreased by \$0.4 million which is the result of a decreases in state equalization funds by \$1.9 million and federal services by \$1.0 million and the increases in interest earnings of \$1.6 million, ad valorem taxes of \$0.6 million and other revenues of \$0.3 million. Other financing sources reflected an increase of \$2.9 million as a result of an increase in transfers in of \$2.9 million. Other financing uses reflected an increase in transfer out of \$4.2 million. In addition, sales taxes, other state revenue, and other financing sources – transfers out- other LEA reflected minor or no change in budget. Additional budget adjustments were made within program functions which reflected a zero change for the overall program.

Budget Variances

Actual operating results reflect the following, which are the more significant differences between the General Fund final amended budget and actual amounts. The largest budget variance in revenues and other financing sources was the decreased amount in other financing sources of \$4.1 million with transfers in decreasing by \$5.2 million, proceeds from insurance increasing by \$0.8 million, and proceeds from subscriptions increasing by \$0.3 million. Local revenues increased by \$1.8 million as a result of increases of other local revenues by \$0.9 million, interest earnings by \$0.6 million, sales taxes by \$0.2 million, and ad valorem taxes by \$0.1 million. State revenues increased by \$0.9 million with increases in Equalization by \$1.0 million and a decrease in other state revenues by \$0.1 million, while federal revenues remained as budgeted.

Actual expenses for instructional programs were \$0.5 million less than budgeted with regular programs being \$0.9 million more than budgeted, while vocational programs and special education programs being less than budgeted by \$1.2 million and \$0.2 million, respectively. Other instructional programs and special programs expenses remained within budget. Actual expenses for support services were \$1.9 million less than budgeted with the largest contributing factors being student transportation services at \$0.8 million less than budgeted and central services at \$0.8 million more than budgeted. Actual expenses for plant services, instructional staff support, general administration, student services, school administration, and business services were less than budgeted by \$0.7 million, \$0.4 million, \$0.3 million, \$0.2 million, \$0.2 million and \$0.1 million respectively. Transfers out were \$4.8 million less than budgeted and capital outlay expenses were \$0.6 million less than budgeted, while debt service was \$0.2 million more than budgeted.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

The previously mentioned variances between the final budget and actual amounts are summarized as follows.

<u>Revenues and Other Financing Sources</u>	Variance - Positive (Negative) (in millions)
Ad valorem taxes	\$ 0.1
Sales taxes	0.2
Interest earnings	0.6
Other local sources	0.9
State sources - Equalization	1.0
Other state sources	(0.1)
Transfers in	(5.2)
Proceeds from insurance	0.8
Proceeds from subscriptions	<u>0.3</u>
Total - Revenues and Other Financing Sources	<u>\$ (1.4)</u>
<u>Expenditures and Other Financing Uses</u>	Variance - Positive (Negative) (in millions)
Instructional programs	\$ 0.5
Support and other programs	1.9
Capital outlay	0.6
Debt Service	(0.2)
Transfers out and other LEAs	<u>4.8</u>
Total - Expenditures and Other Financing Uses	<u>\$ 7.6</u>

Capital Asset and Debt Administration

Capital Assets

At June 30, 2023, the School Board had \$90.0 million (net of depreciation) invested in a broad range of capital assets and leased assets, including land, buildings, and furniture and equipment. This amount increased from the previous year. Land remained constant while construction in progress increased to \$10.5 million. As a result of the depreciation, capital assets, buildings and improvements decreased to \$63.7 million while furniture and equipment decreased to \$13.2 million. In addition, right-of-use of assets decreased to \$0.2 million.

The following table shows capital assets, net of depreciation for this year compared to last year's amounts.

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

(Millions)

Capital Assets at Year-End	<u>2023</u>	<u>2022</u>
Land	\$ 2.4	\$ 2.4
Construction in progress	10.5	0.7
Buildings and improvements	63.7	68.3
Furniture and equipment	13.2	13.3
Right-of-use assets	<u>0.2</u>	<u>0.4</u>
 Totals	 <u>\$ 90.0</u>	 <u>\$ 85.1</u>

At June 30, 2023, the capital projects funds remaining from bond issues have \$ 3.1 million of unexpended bond proceeds.

Debt Administration

At June 30, 2023, the School Board had \$111,699,000 general obligation bonds and \$885,000 certificates of indebtedness outstanding with maturities from 2024-2043 and interest rates ranging from 0.3% to 4.22%. Under state law, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2023, the School Board's bonded debt of \$111,699,000 was well below the legal limit of \$437,463,794.

Notes 9 and 10 to the financial statements provide more detailed information on capital assets and long-term debt activity.

Economic Factors and Next Year's Budgets and Rates

The significant changes which impact the succeeding year's budget for expenditures are the increase in the cost for salaries and benefits of \$8.9 million as the net result of the increase of \$5.6 million for a minimum 4% raise for all employees and \$5.5 million for the one-time state salary supplement of \$2,000 for certificated employees and \$1,000 for support employees and the decrease of \$2.8 million for the elimination of the 22-23 one time stipend of \$870 for all employees and \$0.3 million for staffing adjustments. The budget for retirement contributions was decreased by \$0.8 million as a result of rate reductions for 23-24 and the budget for employee leave was decreased by \$0.1 million. The budget for health insurance for active employees and retired employees increased by \$1.0 million for active employees and \$0.8 million for retirees for a mid-year premium increase of 7.5% effective January 1, 2024. The budgets for non-employee expenditures was decreased by \$3.4 million. The budgets for materials and supplies were increased by a net of \$0.4 million with dedication of these increases to SCA and CDF expenditures. The budget for insurance increased by \$0.8 million and the budget for expenses for student transportation services remained constant. The budget for transfers out decreased by \$3.5 million which was the net result of a decrease in transfer out to Special Reserve of \$2.9 million and transfer out to worker's compensation of \$1.0 million and increases in transfer out to maintenance funds for utilities and other funds for the one-time state salary supplement of \$0.2 million each. Budgets for all other non-employee expenditures remained constant from prior year with minor adjustments between program functions. The significant change in revenues for 2023-2024 for the general fund is the increase of \$6.0 million to restricted state revenues dedicated to the one-time state salary supplement for 2023-2024. State revenue sources for Minimum Foundation Program increased by \$4.0 million. Local revenue sources increased by \$0.6 million for ad valorem taxes and \$0.8 million for interest earnings on investments while the budget for revenues from e-rate reimbursement decreased by \$0.8 million due to one-time Category 2 expenses in 2022-2023. Federal revenue budgets remained constant from prior

**Rapides Parish School Board
Management's Discussion and Analysis (MD&A)**

year. The tax roll for 2023 property taxes has been released and shows a 4.7% increase in parish wide taxable assessed values compared to the previous year. Sales taxes for the first quarter of the School Board's 2023-2024 fiscal year were constant to revenues over the same period in the previous year. In addition, the School Board's financial statements for 2022-2023 were impacted by GASB 68 and GASB 75 with regards to the liability for pension and other post-employment benefits. Management feels certain that these liabilities will impact the School Board's financial statements for 2023-2024 and future years.

The School Board levied 191.74 mills in renewable and constitutional ad valorem taxes for the 2023-2024 fiscal year, the same amount as the prior year. Renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll up and roll back provisions during reassessment, every four years. Levies for debt service on bond issues amounted to 189.50 mills, an increase from the 166.55 mills levied the previous year. This increase is a result of voter approval for the issuance of general obligation bonds in the amount of \$25 million for District 11 and \$11 million for District 57 and changes in assessed values of property due to new construction as well as bonds nearing maturity. State law provides that bond millages may be adjusted up or down in order to collect sufficient taxes to service bonded debt. Several of the debt service funds have accumulated balances sufficient to service the debt with a lowered millage for the foreseeable future and, therefore, their debt service millages were reduced for the 2023-2024 year. Additionally, some districts have bond issues that are nearing the end of their term.

Contacting the School Board's Financial Management

This financial report is designed to provide a general overview of the School Board's finances for all those with an interest in the School Board's finances. Questions about this report or requests for additional information should be addressed to Elizabeth A. Domite, Chief Financial Officer, Rapides Parish School Board, P. O. Box 7117, Alexandria, LA 71306, telephone number (318) 487-0888.

Basic Financial Statements

**Government-Wide
Financial Statements**

Rapides Parish School Board
Alexandria, Louisiana
Statement of Net Position
Governmental Activities
June 30, 2023

Exhibit A

Assets		
Cash and cash equivalents		\$ 39,665,007
Certificate of deposit and investments		158,362,750
Receivables		29,701,045
Inventories		371,354
Prepaid expenses		461,198
Restricted assets		
Cash and cash equivalents	10,041,013	
Certificate of deposit and investments	<u>6,832,656</u>	16,873,669
Capital assets, net of depreciation and amortization		
Nondepreciable		
Land and improvements	2,424,210	
Construction in progress	10,458,164	
Depreciable		
Buildings and improvements	63,678,865	
Furniture and equipment	13,225,498	
Amortizable		
Right-of-use lease asset	5,327	
Right-of-use subscription asset	<u>250,729</u>	<u>90,042,793</u>
Total Assets		335,477,816
Deferred Outflows of Resources		
Deferred charge on refunding		940,000
Deferred outflow of other postemployment benefit resources		44,628,457
Deferred outflow of pension resources		<u>89,566,626</u>
Total Deferred Outflows of Resources		135,135,083
Liabilities		
Salaries and employee benefits payable		34,958,402
Accounts payable		5,326,061
Contracts payable		281,262
Accrued interest payable		1,135,134
Unearned revenues		2,082,027
Long-term liabilities		
Due within one year	9,202,915	
Due in more than one year		
Net OPEB liability	292,785,051	
Net pension liability	280,916,273	
Other	<u>135,053,180</u>	<u>717,957,419</u>
Total Liabilities		761,740,305
Deferred Inflows of Resources		
Deferred inflow of other postemployment benefit resources		63,839,033
Deferred inflow of pension resources		<u>2,549,174</u>
Total Deferred Inflows of Resources		<u>66,388,207</u>
Net Position		
Net investment in capital assets		48,498,638
Restricted for		
Salaries and related benefits		6,056,640
National forest educational opportunity		425,020
Other special purposes		24,228,723
School activities		4,391,533
Debt service		14,767,824
Capital projects		81,214,806
Permanent fund - nonexpendable		3,000
Permanent fund - expendable		12,586
Unrestricted		<u>(537,114,383)</u>
Total Net Position		<u>\$ (357,515,613)</u>

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Statement of Activities
Governmental Activities
Year Ended June 30, 2023**

Exhibit B

Functions/Programs	Expenses	Program Revenue			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Current					
Instruction					
Regular programs	\$ 119,476,739	\$ -	\$ 19,550,975	\$ -	\$ (99,925,764)
Special education programs	34,926,304	288,503	4,996,591	-	(29,641,210)
Vocational programs	6,290,403	-	2,301,412	-	(3,988,991)
Other instructional programs	12,496,206	-	11,398,903	-	(1,097,303)
Special programs	20,926,458	-	25,246,371	-	4,319,913
Adult and continuing education programs	51,011	-	-	-	(51,011)
Support services					
Student services	16,025,627	1,986,392	832,123	-	(13,207,112)
Instructional staff support	18,347,458	-	5,059,918	-	(13,287,540)
General administration	6,496,105	-	-	-	(6,496,105)
School administration	17,661,403	-	-	-	(17,661,403)
Business services	1,999,809	-	-	-	(1,999,809)
Plant services	31,127,598	-	-	983,534	(30,144,064)
Student transportation services	16,771,940	-	20,000	-	(16,751,940)
Central services	3,882,412	-	-	-	(3,882,412)
Other support services	6,410	-	-	-	(6,410)
Food services	20,959,951	161,333	14,722,994	-	(6,075,624)
Community service programs	229,207	38,019	-	-	(191,188)
Debt service					
Interest and fiscal charges	3,629,478	-	-	-	(3,629,478)
Total Governmental Activities	<u>\$ 331,304,519</u>	<u>\$ 2,474,247</u>	<u>\$ 84,129,287</u>	<u>\$ 983,534</u>	<u>(243,717,451)</u>
General Revenues					
Taxes					
Property taxes, levied for general purposes					40,173,843
Property taxes, levied for debt service purposes					12,773,836
Sales tax, levied for general purposes					16,771,018
Sales tax, levied for salaries and related benefits					50,310,994
Other unrestricted taxes					2,475,902
Grants and contributions not restricted to specific programs					
Minimum foundation program					133,927,682
State revenue sharing					826,269
Rentals, leases, and royalties					3,430
Federal e-rate					1,313,564
Unrestricted investment earnings					5,516,422
Miscellaneous					113,193
Proceeds from insurance					782,073
Bond premium					252,686
Gain (loss) on sale or disposal of asset					(66,366)
Local revenue transfers - other LEAs					(517,084)
Total General Revenues					<u>264,657,462</u>
Change in Net Position					20,940,011
Net Position, Beginning of Year					(378,455,624)
Net Position, End of Year					<u>\$ (357,515,613)</u>

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
Balance Sheet
Governmental Funds
June 30, 2023**

Exhibit C

	General Fund	School Lunch/Breakfast Fund	District No. 62 Capital Projects Fund 2023	District No. 62 Capital Projects Fund 2022	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 16,280,591	\$ 10,304,192	\$ 679,459	\$ 177,088	\$ 12,223,677	\$ 39,665,007
Certificate of deposit and investments	57,680,603	-	35,014,663	42,562,777	23,104,707	158,362,750
Receivables	4,339,516	242,811	-	-	25,118,718	29,701,045
Due from other funds	7,657,808	8,539	-	-	149,525	7,815,872
Interfund receivables	11,550,100	-	-	-	7,183,750	18,733,850
Inventories	-	371,354	-	-	-	371,354
Prepaid expenses	9,600	-	-	-	451,598	461,198
Restricted assets	33,062	-	-	-	16,840,607	16,873,669
Total Assets	\$ 97,551,280	\$ 10,926,896	\$ 35,694,122	\$ 42,739,865	\$ 85,072,582	\$ 271,984,745
Liabilities and Fund Balances						
Liabilities						
Salaries and employee benefits payable	\$ 34,958,402	\$ -	\$ -	\$ -	\$ -	\$ 34,958,402
Accounts payable	413,711	190,471	-	-	4,721,879	5,326,061
Contracts payable	-	-	-	280,951	311	281,262
Due to other funds	13,484	1,214,966	-	-	6,587,422	7,815,872
Interfund payables	-	-	-	-	18,733,850	18,733,850
Unearned revenue	-	-	-	-	2,082,027	2,082,027
Total Liabilities	35,385,597	1,405,437	-	280,951	32,125,489	69,197,474
Fund Balances						
Nonspendable						
Inventories	-	371,354	-	-	-	371,354
Permanent fund - nonexpendable	-	-	-	-	3,000	3,000
Restricted						
Salaries and related benefits	-	-	-	-	6,056,639	6,056,639
National forest education opportunity	-	-	-	-	425,020	425,020
Other special purposes	-	-	-	-	24,228,723	24,228,723
School activities	-	-	-	-	4,391,533	4,391,533
Debt service	-	-	-	-	14,767,822	14,767,822
Capital projects	-	-	35,694,122	42,458,914	3,061,770	81,214,806
Permanent fund - expendable	-	-	-	-	12,586	12,586
Committed						
Workers' compensation	5,897,204	-	-	-	-	5,897,204
Assigned	-	9,150,105	-	-	-	9,150,105
Unassigned	56,268,479	-	-	-	-	56,268,479
Total Fund Balances	62,165,683	9,521,459	35,694,122	42,458,914	52,947,093	202,787,271
Total Liabilities and Fund Balances	\$ 97,551,280	\$ 10,926,896	\$ 35,694,122	\$ 42,739,865	\$ 85,072,582	\$ 271,984,745

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2023

Exhibit D

Total Fund Balances, Governmental Funds \$ 202,787,271

Amounts reported for governmental activities in the Statement of Net Position are different because:

Deferred outflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred charge on refunding	940,000
Deferred outflow of other postemployment benefit resources	44,628,457
Deferred outflow of pension resources	89,566,626

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the fund financial statements but are reported in the governmental activities of the Statement of Net Position. 90,042,793

Some liabilities are not due and payable in the current period and are not included in the fund financial statements but are included in the governmental activities of the Statement of Net Position:

Workers' compensation claims	(2,098,403)
Liability claims	(1,318,623)
Net OPEB liability	(292,785,051)
Net pension liability	(280,916,273)
Compensated absences	(13,638,298)
Lease liability	(5,364)
Subscription liability	(169,597)
Bond premiums	(4,441,810)
Certificates of indebtedness	(885,000)
Bonded indebtedness	(121,699,000)

Deferred inflows are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements:

Deferred inflow of other postemployment benefit resources	(63,839,033)
Deferred inflow of pension resources	(2,549,174)

Interest on long-term debt is accrued in the Statement of Net Position, but not in the governmental funds. (1,135,134)

Net Position of Governmental Activities in the Statement of Net Position \$ (357,515,613)

The accompanying notes are an integral part of the basic financial statements.

Rapides Parish School Board
Alexandria, Louisiana
Statement of Revenues, Expenditures, and Changes In Fund Balances
Governmental Funds
Year Ended June 30, 2023

Exhibit E

	General Fund	School Lunch/Breakfast Fund	District No. 62 Capital Projects Fund 2023	District No. 62 Capital Projects Fund 2022	Other Governmental Funds	Total Governmental Funds
Revenues						
Local sources						
Taxes						
Ad valorem taxes	\$ 26,866,041	\$ -	\$ -	\$ -	\$ 27,347,077	\$ 54,213,118
Sales taxes	16,771,018	-	-	-	50,310,994	67,082,012
Rentals, leases, and royalties	3,430	-	-	-	-	3,430
Charges for services	48,220	-	-	-	326,522	374,742
Interest earnings	2,359,637	312,763	14,663	1,239,203	1,590,156	5,516,422
Food services	-	161,333	-	-	-	161,333
Other	3,359,904	-	-	-	9,598,731	12,958,635
State sources						
Equalization	133,808,803	118,879	-	-	-	133,927,682
Other	826,962	-	-	-	6,097,811	6,924,773
Federal sources						
	1,482,544	14,328,495	-	-	53,683,318	69,494,357
Total Revenues	185,526,559	14,921,470	14,663	1,239,203	148,954,609	350,656,504
Expenditures						
Current						
Instruction						
Regular programs	108,293,463	-	-	-	7,268,189	115,561,652
Special education programs	32,533,817	-	-	-	1,454,353	33,988,170
Vocational programs	5,072,648	-	-	-	1,030,099	6,102,747
Other instructional programs	1,966,184	-	-	-	10,421,992	12,388,176
Special programs	2,070,233	-	-	-	18,503,398	20,573,631
Support services						
Student services	11,064,221	-	-	-	4,757,573	15,821,794
Instructional staff support	6,325,673	-	-	-	11,826,989	18,152,662
General administration	6,272,467	-	-	-	952,988	7,225,455
School administration	17,242,400	-	-	-	-	17,242,400
Business services	1,830,489	-	-	42,260	98,188	1,970,937
Plant services	8,087,912	-	-	-	19,191,225	27,279,137
Student transportation services	14,382,346	-	-	-	595,269	14,977,615
Central services	3,918,457	-	-	-	121,518	4,039,975
Other support services	3,586	-	-	-	2,023	5,609
Food services	999,652	18,179,972	-	-	594,713	19,774,337
Community service programs	50,866	-	-	-	213,866	264,732
Capital outlay	272,260	211,983	-	1,740,505	12,949,518	15,174,266
Debt service						
Principal retirement	1,075,933	-	-	-	6,157,773	7,233,706
Interest and fiscal charges	34,818	-	-	-	2,178,337	2,213,155
Total Expenditures	221,497,425	18,391,955	-	1,782,765	98,318,011	339,990,156
Excess (Deficiency) of Revenues Over Expenditures	(35,970,866)	(3,470,485)	14,663	(543,562)	50,636,598	10,666,348
Other Financing Sources (Uses)						
Transfers in	50,667,045	4,098,598	-	-	12,394,507	67,160,150
Transfers out	(10,880,512)	-	-	-	(56,279,638)	(67,160,150)
Local revenue transfers - other LEAs	(517,084)	-	-	-	-	(517,084)
Proceeds from insurance	782,073	-	-	-	-	782,073
Issuance of debt	-	-	35,000,000	40,000,000	-	75,000,000
Premiums on bonds issued	-	-	933,016	3,261,166	-	4,194,182
Debt issuance cost	(1,650)	-	(253,557)	(258,690)	(2,774)	(516,671)
Lease financing	-	-	-	-	63,931	63,931
Proceeds from subscriptions	338,484	-	-	-	-	338,484
Proceeds from sale of capital assets	16,545	168	-	-	4,661	21,374
Total Other Financing Sources (Uses)	40,404,901	4,098,766	35,679,459	43,002,476	(43,819,313)	79,366,289
Net Change in Fund Balances	4,434,035	628,281	35,694,122	42,458,914	6,817,285	90,032,637
Fund Balances, Beginning of Year	57,731,648	8,893,178	-	-	46,129,808	112,754,634
Fund Balances, End of Year	\$ 62,165,683	\$ 9,521,459	\$ 35,694,122	\$ 42,458,914	\$ 52,947,093	\$ 202,787,271

The accompanying notes are an integral part of the basic financial statements.

**Rapides Parish School Board
Alexandria, Louisiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2023**

Exhibit F

Net Change in Fund Balances - Total Governmental Funds	\$	90,032,637
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.		
Acquisition of capital assets		13,452,932
Depreciation and amortization expense		(7,842,518)
In the Statement of Activities, the gain or loss from the sale of capital assets is reported, whereas in the governmental funds, only proceeds from the sale increases financial resources. Thus, the change in net position differs from the change in fund balances by the cost of capital assets sold less the related accumulated depreciation.		
		(623,987)
Deferred outflows and inflows of resources related to pensions and other postemployment benefits are applicable to future periods and, therefore, are not reported in the governmental funds.		
Change in pensions		126,034,767
Change in postemployment benefits		(21,610,017)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position.		
Refunded bond proceeds		(75,000,000)
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, bond premiums increase long-term debt and are amortized over the life of the bonds.		
		(3,941,496)
Repayment of long-term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Principal retirement - bonds		5,738,000
Principal retirement - certificates of indebtedness		940,000
Governmental funds report the effect of bond issuance cost when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
		(90,000)
Net (increase) decrease in accrued interest payable		
		(811,177)
In the Statement of Activities, certain operating expenses are measured by the amounts incurred during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid).		
Net (increase) decrease in vacation and sick leave accrued		(197,465)
Net (increase) decrease in workers' compensation claims earned		332,304
Net (increase) decrease in liability claims		777,448
Net (increase) decrease in lease liability		322,888
Net (increase) decrease in subscription liability		(169,597)
Net (increase) decrease in net OPEB liability accrued		15,723,613
Net (increase) decrease in net pension liability accrued		(122,128,321)
Change in Net Position of Governmental Activities	\$	20,940,011

The accompanying notes are an integral part of the basic financial statements.

Notes to Basic Financial Statements

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

1. Reporting Entity and Significant Accounting Policies

Reporting Entity

The Rapides Parish School Board (School Board) was created by Louisiana Revised Statute (LA R.S.) 17:51 to provide public education for the children within Rapides Parish. The School Board is authorized by LA R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The Rapides Parish School Board is comprised of nine members who are elected from nine districts for terms of four years.

The Rapides Parish School Board operates forty-eight schools within the parish with a total enrollment of 20,519 pupils as of October 1, 2022. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the Rapides Parish School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations) constitutes GAAP for governmental units.

The School Board is considered a primary government since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable.

Basis of Presentation

The School Board's basic financial statements consist of Government-Wide Financial Statements, including a Statement of Net Position and a Statement of Activities, and Fund Financial Statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements – The Government-Wide Financial Statements, “*Statement of Net Position*” and “*Statement of Activities*”, report information on all non-fiduciary activities of the School Board. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any) are eliminated to avoid duplicating revenues and expenses. The School Board has no business-type activities or internal service funds. The Statement of Net Position presents the financial position of the governmental activities at year-end.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The School Board does not allocate indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements – The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that include its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

Funds of the Rapides Parish School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types". The School Board uses the following fund types: Governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The Fund Financial Statements report financial information by major funds and nonmajor funds.

The following four governmental funds are considered major funds:

General Fund – The general operating fund accounts for all financial resources, except those required to be accounted for in other funds.

School Lunch/Breakfast Special Revenue Fund – This fund accounts for federal, state, and local funds, including fees, to provide nourishing meals for students in all grades.

District No. 62 Capital Projects Fund 2023 – This fund accounts for capital projects for District No. 62 schools funded by District No. 62 bonds issued in 2023.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

District No. 62 Capital Projects Fund 2022 – This fund accounts for capital projects for District No. 62 schools funded by District No. 62 bonds issued in 2022.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds' combining statements.

The more significant of the Rapides Parish School Board's accounting policies are described below.

Basis of Accounting/Measurement Focus

Government-Wide Financial Statements

The Government-Wide Financial Statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for government funds. The primary effect of internal activity has been eliminated from the Government-Wide Financial Statements.

Fund Financial Statements

Financial statements are provided for governmental funds where major individual governmental funds are reported as separate columns in the Fund Financial Statements.

Fund Financial Statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within ninety days after year-end, except for ad valorem taxes, where sixty days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements

Federal commodities are recognized as revenues when received. Unused commodities at year-end are reported as nonspendable fund balance.

Ad valorem taxes are recorded in the year the taxes are levied. Ad valorem taxes are assessed on a calendar year basis and become delinquent on January 1st. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month of the sales or use transaction.

Interest earnings on time deposits are recorded when earned.

Food services revenue is recorded when collected.

Substantially all other revenues are recorded when received.

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a nine-month period but may be paid over a twelve or nine-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from insurance, proceeds from the sale of bonds, issuance of new debt, capitalized leases, proceeds from subscriptions, and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses) in the Statement of Revenues, Expenditures, and Changes in Fund Balances. These other financing sources (uses) are recognized at the time the underlying events occur.

Budgets

Budgets are adopted on the modified accrual basis of accounting, as discussed in the governmental funds. Annual appropriated budgets are adopted for the General Fund and each Special Revenue Fund. All annual appropriations for these funds lapse at the end of the fiscal year.

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent and designated members of his staff prepare a proposed budget for submission to the Board prior to the beginning of each fiscal year.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

2. A notice of the proposed budget is published notifying the public that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted no later than September 15th of each year.
5. All budgets are controlled at the fund level and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). The level of budgetary control is established by State law at five percent of total expenditures at the fund level. Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Board.

Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with original maturity of three months or less from the date of acquisition.

Certificates of Deposit and Investments

The School Board may invest in United States bonds, treasury notes, time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, investments as stipulated in state law, or any other federally insured investments.

Investments consist of funds invested in United States Treasury obligations, bonds issued by U.S. Government instrumentalities and municipalities in Louisiana, Louisiana Asset Management Pool (LAMP), and the State of Louisiana Education Excellence Fund. The bank certificates of deposit have a maturity of more than three months when purchased. These certificates of deposit and investments are stated at fair value.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the Balance Sheet. Short-term interfund loans are classified as "interfund receivable" or "interfund payable" on the Balance Sheet. Interfund receivables/payables between or within fund types have not been eliminated in the Fund Financial Statements. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Inventories

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. In the Fund Financial Statements, unused commodities at June 30th are reported as nonspendable fund balance. In the Government-Wide Financial Statements, unused commodities are reported as unrestricted net position. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Prepaid Expenses

In the Government-Wide Financial Statements, supplies and other administrative expenses purchased prior to year-end for the following fiscal year are reported as prepaid expenses since the expense benefits the next fiscal year. In the Fund Financial Statements, these costs are recorded as expenditures when paid.

Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated or amortized on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes, except for subscription assets, which is \$100,000. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. A composite or group rate is applied to similar assets for purposes of calculating depreciation expense.

Interest costs on debt used to finance the construction of assets are not capitalized.

Estimation of useful lives in years is as follows:

Computer equipment	5 years
Office equipment	5 years
Tech Ed equipment	5 years
Vehicles	8 years
Athletic equipment	10 years
Electronic equipment	10 years
Musical equipment	10 years
Printing equipment	10 years
Teaching equipment	10 years
Miscellaneous	12 years
Appliances	15 years
Automotive equipment	15 years
Custodial equipment	15 years
Lunchroom equipment	15 years

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Tractors & lawn mowers	15 years
Furniture	20 years
Buildings	25 years
Right-of-use lease asset	Lease term
Right-of-use subscription asset	Subscription term

In the Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds. No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is recorded as expenditures at the time of purchase.

Leases

In the Government-Wide Financial Statements, lessees recognize a lease liability and an intangible right-of-use lease asset at the inception of a lease unless it is a short-term lease. The liability is measured at the present value of expected lease payments to be made over the lease term. The right-of-use lease asset is likewise measured at the value of the lease liability, plus any prepayments and initial direct costs. A lessee recognizes interest expense on a lease liability and amortization expense on the right-of-use lease asset. Short-term lease payments are expensed when incurred.

In the Fund Financial Statements, an expenditure and other financing source is recognized in the period the lease is initially recognized. Subsequent lease payments are accounted for consistent with principals for debt service payments on long-term debt.

Subscriptions

In the Government-Wide Financial Statements, subscribers recognize a subscription liability and an intangible right-to-use subscription asset at the inception of a subscription unless it is a short-term subscription. The liability is measured at the present value of expected subscription payments to be made over the subscription term. The right-to-use subscription asset is likewise measured at the value of the subscription liability, plus any prepayments and initial direct costs. A subscriber recognizes interest expense on a lease liability and amortization expense on the right-to-use subscription asset.

In the Fund Financial Statements, an expenditure and other financing source is recognized in the period the subscription is initially recognized. Subsequent subscription payments are accounted for consistent with principals for debt service payments on long-term debt.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently the following items qualify for reporting in this category: deferred charge on refunding, deferred outflow of pension resources, and deferred outflow of other postemployment benefit resources. See explanation for deferred charges following this caption.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as inflow of resources (revenues) until that time. The following items qualify for reporting in this category: deferred inflow of pension resources and deferred inflow of other postemployment benefit resources. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

Deferred Charge on Refunding

Unamortized bond expense represents the difference between the reacquisition price and the net carrying amount of debt that is being deferred and amortized when new debt is issued for current or advanced refunding of existing debt. Costs incurred attributable to the issuance of these bonds have been deferred and are being amortized over the life of the original bonds.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and the Balance Sheet, and the revenue is recognized.

Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid early in the following year. Compensated absences are reported in the governmental funds only if they have matured. The full liability and related costs are reported in the Government-Wide Financial Statements.

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the Rapides Parish School Board. Upon retirement, unused accumulated vacation leave of up to 120 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

All Rapides Parish School Board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the Rapides Parish School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken. Such leaves are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Claims and Judgments

Claims and judgments that are expected to be liquidated with expendable available financial resources are recognized as a governmental fund liability and expenditure of the governmental fund that will pay it. This includes amounts that come due before the end of the reporting period when approved for payment that will be paid early in the following year. Claims and judgments not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements under long-term liabilities.

Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are not reported in the Balance Sheet for the Fund Financial Statements. All liabilities, including long-term debt, are included on the face of the Statement of Net Position in the Government-Wide Financial Statements. Interest expense on long-term debt is recognized in the Government-Wide Financial Statements as the interest accrues, regardless of when it is due.

Net Position

In the Government-Wide Financial Statements, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by outstanding debt that is attributable to the acquisition, construction, or improvement of these assets.

Restricted net position – Consists of net position with constraints placed on its use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – All other net positions that do not meet the definition of “net investment in capital assets” or “restricted.”

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Fund Balances

Nonspendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is the nine-member school board. Formal action of the School Board to establish or rescind committed funds is executed by adopting a resolution in a public meeting. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Sales Taxes

The Rapides Parish School Board receives a two percent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. Three-fourths of the sales tax is dedicated for salary supplements for all employees of the Rapides Parish School Board with the remaining one-fourth used for operations and support of the School Board. In addition, voters of Rapides Parish approved a one-half percent sales tax for the purpose of increases in salaries and benefits of teachers and other employees of the Rapides Parish School Board. The sales taxes received by the Rapides Parish School Board were approved for an indefinite period.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

GASB Statement No. 96 Implementation

Effective for the year ending June 30, 2023, the Rapides Parish School Board implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-of-use subscription asset, or an intangible asset, and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding SBITA. To the extent relevant, the standards for SBITA are based on the standards established in GASB Statement No. 87, *Leases*, as amended.

2. Expenditures - Actual and Budget

The School Board made numerous supplemental budgetary appropriations throughout the year. The supplemental appropriations were made primarily to recognize new grants awarded for various special revenue funds. The supplemental budgetary appropriations were material. The following individual funds had actual expenditures over final budgeted expenditures for the year ended June 30, 2023.

<u>Fund</u>	<u>Negative Variance</u>
Sales Tax No. 1	\$ 107
Sales Tax No. 2	100
Headstart	52,085
Child Care and Development Funds Cluster	41,844
Headstart Food Program	37

3. Levied Ad Valorem Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish wide taxes:			
Constitutional	5.00	4.93	None
Special	19.51	19.51	2025-2026
Maintenance	2.13	2.13	2025
	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
	<u>Low</u>	<u>High</u>	
District taxes:			
Maintenance	2.02	12.86	2022-2029
Bond and interest	1.68	44.00	2022-2035

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the Rapides Parish School Board. The availability period for property taxes is sixty days. The 2022 property tax calendar was as follows:

Millage rates adopted	July 5, 2022
Levy date	October 12, 2022
Lien date	October 19, 2022
Tax bills mailed	November 28, 2022
Due date	December 31, 2022
Delinquent date	January 1, 2023

The Rapides Parish School Board is subject to a number of tax abatement agreements entered into by other governments that reduce the ad valorem tax revenues of the School Board. These abatements are based on undepreciated values of various contracts as reported by Louisiana Economic Development and the Rapides Parish Tax Assessor. The total estimated undepreciated property subject to the contracts in effect during the year totaled \$507,045,849. The estimated amount of ad valorem taxes abated through indirect agreements is \$3,769,895.

4. Cash and Cash Equivalents

At year-end, the School Board's cash and cash equivalents were entirely covered by depository insurance or collateral held by the School Board or its agent in the School Board's name. Cash and cash equivalents are reported as follows:

Cash and cash equivalents - Governmental Funds	\$ 39,665,007
Restricted cash and cash equivalents - Governmental Funds	<u>10,041,013</u>
	\$ 49,706,020

5. Certificate of Deposit and Investments

At fiscal year-end, the Rapides Parish School Board had time deposits with a maturity over ninety days at the time of purchase. Certificate of deposit and investments are reported as follows:

Certificate of deposit - Governmental Funds	\$ 61,891
Restricted investments - Governmental Funds	6,832,656
Investments - Governmental Funds	<u>158,300,859</u>
	\$ 165,195,406

Custodial Credit Risk: For cash, cash equivalents, certificates of deposit, and investments, custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. At year-end, the Rapides Parish School Board's funds were covered by depository insurance or collateral securities held by the School Board or the School Board's agents in the School Board's name.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value will be to changes in market interest rates. The School Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments	Investment Maturities (in years)		
	Fair Value	Less than 1	1-2
United States Treasury obligations	\$ 36,604,204	\$ 28,473,639	\$ 8,130,565
Bonds issued by U.S. Government instrumentalities	19,083,597	1,940,710	17,142,887
Bonds issued by municipal entities in Louisiana	492,700	492,700	-
Total	\$ 56,180,501	\$ 30,907,049	\$ 25,273,452

LA R.S. 39:99 directs the State Treasurer to offer each local school board the opportunity to enter into contract with the State to have its share of tobacco settlement monies invested and managed on its behalf by the State Treasurer. The State Treasurer maintains these monies in a pooled investment known as the Louisiana Education Excellence Fund, an external investment pool that is not registered with the SEC as an investment company. The pool invests in U.S. Treasury obligations, corporate bonds, and other securities as prescribed by LA R.S. 17:3803. The securities are valued at fair value, which are updated at least weekly and as often as daily.

LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA R.S. 33:2955.

GASB Statement No. 40, *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk, and foreign currency risk for all public entity investments.

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 56 days (from LAMP's monthly Portfolio Holdings) as of June 30, 2023.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

Fair Value Measurements

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The School Board has the following recurring fair value measurements as of June 30, 2023:

<u>Investment</u>	<u>Standard and Poor's Rating</u>	<u>Fair Value</u>
Level 1 investments		
United States Treasury obligations	AA+	\$ 36,604,204
Bonds issued by U.S. Government instrumentalities	AA+	19,083,597
Bonds issued by municipal entities in Louisiana	AA-	492,700
Investments not subject to level disclosure		
Education Excellence Fund		2,082,027
LAMP		<u>106,870,987</u>
Total Investments		<u>\$ 165,133,515</u>

The Education Excellence Fund and LAMP are investment pools which do not meet the criteria of GASB Statement No. 79 and are thus valued at fair value in accordance with GASB Statement No. 31. As a result, the School Board does not disclose these investments within the fair value hierarchy.

6. Receivables

	<u>Sales and Use Taxes</u>	<u>Grants and Other Receivables</u>	<u>Balance June 30, 2023</u>
General Fund	\$ 2,797,627	\$ 1,541,889	\$ 4,339,516
School Lunch/Breakfast Fund	-	242,811	242,811
Other Governmental Funds	<u>8,392,779</u>	<u>16,725,939</u>	<u>25,118,718</u>
	<u>\$ 11,190,406</u>	<u>\$ 18,510,639</u>	<u>\$ 29,701,045</u>

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

7. Interfund Assets, Interfund Liabilities, and Transfers

Due from/to other funds:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 6,543,058
General Fund	School Lunch/Breakfast Fund	1,114,750
School Lunch/Breakfast Fund	Other Governmental Funds	8,539
Other Governmental Funds	General Fund	13,484
Other Governmental Funds	Other Governmental Funds	35,825
Other Governmental Funds	School Lunch/Breakfast Fund	100,216
		<u>\$ 7,815,872</u>

Balances at June 30, 2023, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

Interfund receivable/payable:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 11,550,100
Other Governmental Funds	Other Governmental Funds	7,183,750
		<u>\$ 18,733,850</u>

As of June 30, 2023, the General Fund receivable amount relates to outstanding interfund loans made to the following: Sales Tax No. 1 Fund (\$2,775,000), Sales Tax No. 2 Fund (\$2,675,000), F. P. Joseph Memorial Permanent Fund (\$100) and Miscellaneous Fund (\$6,100,000). These interfund loans provide cash for the lag time between earning revenue and collecting the receivables in these funds. The Other Governmental Funds receivable relates to year-end adjustments made between the Miscellaneous Fund used for grant clearing and various state and federal grant funds. These adjustments recognize that the Miscellaneous Fund provides the cash flow to operate the various state and federal grant funds.

All interfund balances are expected to be repaid within one year.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ 50,667,045
School Lunch/Breakfast Fund	General Fund	1,798,900
School Lunch/Breakfast Fund	Other Governmental Funds	2,299,698
Other Governmental Funds	General Fund	9,081,612
Other Governmental Funds	Other Governmental Funds	3,312,895
		<u>\$ 67,160,150</u>

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements

8. Restricted Assets

Restricted cash and cash equivalents – debt service funds	\$ 10,007,951
Restricted cash and cash equivalents – workers' compensation	33,062
Restricted investments – debt service funds	4,750,629
Restricted investments – Education Excellence Fund (tobacco money)	<u>2,082,027</u>
	\$ 16,873,669

9. Capital Assets

Capital asset activity for the year ended June 30, 2023, was as follows:

	Balance July 1, 2022	Increases	Decreases	Balance June 30, 2023
Governmental Activities				
Capital Assets Not Being Depreciated				
Land and improvements	\$ 2,424,210	\$ -	\$ -	\$ 2,424,210
Construction in progress	<u>728,453</u>	<u>10,265,958</u>	<u>536,247</u>	<u>10,458,164</u>
Total Capital Assets Not Being Depreciated	3,152,663	10,265,958	536,247	12,882,374
Other Depreciable Capital Assets				
Buildings and improvements	248,948,040	536,247	-	249,484,287
Furniture and equipment	<u>35,997,920</u>	<u>2,248,312</u>	<u>237,911</u>	<u>38,008,321</u>
Total Other Depreciable Capital Assets	284,945,960	2,784,559	237,911	287,492,608
Amortizable Assets				
Right-of-use lease asset	705,086	63,931	705,086	63,931
Right-of-use subscription asset	<u>-</u>	<u>338,484</u>	<u>-</u>	<u>338,484</u>
Total Amortizable Assets	705,086	402,415	705,086	402,415
Less				
Accumulated Depreciation				
Buildings and improvements	180,645,846	5,159,576	-	185,805,422
Furniture and equipment	<u>22,722,240</u>	<u>2,210,754</u>	<u>150,171</u>	<u>24,782,823</u>
Total Accumulated Depreciation	203,368,086	7,370,330	150,171	210,588,245
Accumulated Amortization				
Right-of-use lease asset	379,257	384,433	705,086	58,604
Right-of-use subscription asset	<u>-</u>	<u>87,755</u>	<u>-</u>	<u>87,755</u>
Total Accumulated Amortization	<u>379,257</u>	<u>472,188</u>	<u>705,086</u>	<u>146,359</u>
Other Capital Assets, Net	<u>81,903,703</u>	<u>(4,655,544)</u>	<u>87,740</u>	<u>77,160,419</u>
Governmental Activities Capital Assets, Net	\$ 85,056,366	\$ 5,610,414	\$ 623,987	\$ 90,042,793

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Depreciation and amortization expenses were charged to functions as follows:

Governmental Activities		
Instruction		
Regular programs	\$	2,955,715
Special education programs		623,092
Vocational programs		123,010
Other instructional programs		65,394
Special programs		241,286
Adult and continuing education programs		51,011
Support services		
Student services		2,307
Instructional staff support		56,656
General administration		186,450
School administration		255,790
Business services		3,432
Plant services		945,890
Student transportation services		1,234,500
Central services		106,516
Other support services		802
Food services		983,679
Community service		6,988
Total Depreciation and Amortization Expenses for Governmental Activities	\$	<u>7,842,518</u>

10. Long-Term Liabilities

The following is a summary of the long-term liabilities for the year ended June 30, 2023:

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2023</u>
Workers' compensation claims	\$ 2,430,707	\$ 4,685,674	\$ 5,017,978	\$ 2,098,403
Liability claims	2,096,071	654,758	1,432,206	1,318,623
Postemployment benefit obligation	308,508,664	-	15,723,613	292,785,051
Net pension liability	158,787,952	122,128,321	-	280,916,273
Compensated absences	13,440,833	197,465	-	13,638,298
Lease liability	328,252	63,931	386,819	5,364
Subscription liability	-	338,484	168,887	169,597
Bond premiums	500,314	4,194,182	252,686	4,441,810
Certificates of indebtedness	1,825,000	-	940,000	885,000
Bonded indebtedness	<u>52,437,000</u>	<u>75,000,000</u>	<u>5,738,000</u>	<u>121,699,000</u>
	<u>\$ 540,354,793</u>	<u>\$ 207,262,815</u>	<u>\$ 29,660,189</u>	<u>\$ 717,957,419</u>

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

	<u>June 30, 2023</u>	<u>Within One Year</u>	<u>More Than One Year</u>
Workers' compensation claims	\$ 2,098,403	\$ 1,034,932	\$ 1,063,471
Liability claims	1,318,623	447,804	870,819
Postemployment benefit obligation	292,785,051	-	292,785,051
Net pension liability	280,916,273	-	280,916,273
Compensated absences	13,638,298	266,532	13,371,766
Lease liability	5,364	5,364	-
Subscription liability	169,597	169,597	-
Bond premiums	4,441,810	252,686	4,189,124
Certificates of indebtedness	885,000	285,000	600,000
Bonded indebtedness	<u>121,699,000</u>	<u>6,741,000</u>	<u>114,958,000</u>
	<u>\$ 717,957,419</u>	<u>\$ 9,202,915</u>	<u>\$ 708,754,504</u>

Workers' Compensation Claims

During 1989, the Rapides Parish School Board established a limited risk management program for Workers' Compensation, which is included in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non-current portion of claims is not reported in the Governmental Funds, but is included in the Statement of Net Position. Under this program, the Rapides Parish School Board has a self-insured retention (SIR) of \$650,000 per accident and maintains an excess coverage through Star Insurance Company for the full statutory benefit. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account, which is part of the General Fund. Settled claims have not exceeded this excess coverage since the inception of this plan. During the year ended June 30, 2023, workers' compensation benefits and related costs of \$5,017,978 (indemnity, medical, legal, and settlements) were paid from the Workers' Compensation Account. Liabilities include an amount for claims incurred, but not reported (IBNR). The School Board has no Aggregate Excess Liability insurance ("stop loss") to cover multiple workers' compensation claims during a fund year that might exceed expectations. Thus, the School Board is responsible to pay the SIR of \$650,000 of each accident without regard to the number or frequency of such accidents. Changes in the balances of claim liabilities during the past two years are as follows:

	<u>June 30, 2023</u>	<u>June 30, 2022</u>
Unpaid claims - beginning of fiscal year	\$ 2,430,707	\$ 2,558,933
Incurred/adjusted claims (including IBNRs)	4,685,674	1,384,773
Claim payments	<u>(5,017,978)</u>	<u>(1,512,999)</u>
Unpaid claims - end of fiscal year	\$ 2,098,403	\$ 2,430,707

Liability Claims

Through Berkley Insurance Company, the School Board has a self-insured retention (SIR) plan for the first \$350,000 per occurrence for general liability, auto, and errors and omissions. Excess coverage is provided for amounts between \$350,000 and \$3,000,000 per occurrence. The third-party administrator, Employers Risk Management Services, processes and investigates claims and maintains records. Employers Risk Management Services estimates the liability for unpaid claims. Liabilities include an amount for claims that have been incurred but not reported (IBNR). The estimate of the claims liability

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. The SIR for liability claims is paid by the General Fund. Settlements have not exceeded coverage for each of the past three fiscal years.

Property insurance is through Westchester, Lloyd's, RSUI, Ironshore and Princeton Insurance Companies. The School Board has a self-insured retention (SIR) plan for 5% wind and hail per building, with a \$250,000 minimum per occurrence of property loss. All other coverage is subject to a deductible of \$500,000. Excess coverage is provided for the amounts between \$250,000 and \$100,000,000 (not withstanding sub-limits exclusions) per occurrence. The carriers and its agents investigate and handle the claims in accordance with the policy contract. The SIR for property claims is paid by the General Fund or the Reserve Fund as directed by the Board. Claims and settlements have not exceeded coverage for each of the past three years.

Changes in the balances of claims liabilities during the past two years are as follows:

	June 30, 2023	June 30, 2022
Unpaid claims - beginning of fiscal year	\$ 2,096,071	\$ 1,514,445
Incurred claims (including IBNRs)	654,758	1,996,585
Claim payments	(1,432,206)	(1,414,959)
Unpaid claims - end of fiscal year	\$ 1,318,623	\$ 2,096,071

Postemployment Benefit Obligation

See Note 11 for further explanation of this obligation.

Net Pension Liability

See Note 13 for further explanation of this obligation.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Compensated absences liabilities are reported in the Fund Financial Statements only if they have matured prior to the end of the year. All compensated absences liabilities are reflected in the Government-Wide Financial Statements. Compensated absences expenditures are paid by the fund that pays the salaries related to the liability.

Lease Liability

The School Board, as lessee, has entered into lease agreements for copier equipment and a facility used for Head Start. As stated in Note 9, the total costs of the School Board's lease assets are recorded as \$63,931, less accumulated amortization of \$58,604.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

The future lease payments under lease agreements are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2024	\$ 5,364	\$ 7	\$ 5,371

Subscription Liability

The School Board has entered into a subscription-based technology arrangement (SBITA) for accounting and payroll software. As stated in Note 9, the total costs of the School Board's subscription asset is recorded as \$338,484, less accumulated amortization of \$87,755.

The future subscriptions payments under SBITA agreements are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2024	\$ 169,597	\$ 6,734	\$ 176,331

Bonds, Certificates of Indebtedness, and Bond Premium

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and excess revenues from the General Fund. At June 30, 2023, the School Board has accumulated \$14,767,824 in the debt service funds for future debt requirements. Interest rates on bonds and certificates range from 0.30% - 4.22%. The annual requirements to amortize outstanding bonds and certificate of indebtedness are as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2024	\$ 7,026,000	\$ 3,947,863	\$ 10,973,863
2025	6,722,000	4,224,686	10,946,686
2026	16,335,000	4,014,834	20,349,834
2027	6,283,000	3,759,014	10,042,014
2028	6,535,000	3,551,605	10,086,605
2029-2033	31,648,000	14,386,486	46,034,486
2034-2038	24,575,000	8,641,291	33,216,291
2039-2042	23,460,000	3,032,688	26,492,688
	<u>\$ 122,584,000</u>	<u>\$ 45,558,467</u>	<u>\$ 168,142,467</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2023, the statutory limit was \$456,721,675 and outstanding bonded debt totaled \$111,699,000.

Two Qualified School Construction Bonds were issued in 2009 and 2011 and require the School Board to make mandatory sinking fund deposits annually in the amount of \$200,000 and \$466,667, respectively. The sinking fund deposits will result in balloon principal payments of \$3,000,000 and \$7,000,000, respectively, made payable upon the final maturity date.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Rapides Parish School Board issued three General Obligation Bonds during the fiscal year ended June 30, 2017 to construct and improve school facilities. Bond premiums associated with these issues totaled \$183,898. General Obligation Bonds were refunded in 2021 and 2022 with bond premiums of \$257,995 and \$159,677, respectively. The School Board issued two additional General Obligation Bonds during the fiscal year ended June 30, 2023 to construct and improve school facilities. Bond premiums associated with these issues totaled \$4,194,182. The unamortized portion of bond premiums at June 30, 2023, was \$4,441,810 for the following bonds:

<u>District</u>	<u>Amount</u>	<u>Interest Rate</u>
Glenmora District No. 27	\$ 4,700,000	2.42%
Poland District No. 55	3,600,000	2.52%
Sixth Ward District No. 58	2,500,000	2.50%
Pineville District No. 52	12,690,000	2.00%
Rigolette District No. 11	10,475,000	2.30%
Consolidated District No. 62	40,000,000	3.90%
Consolidated District No. 62	35,000,000	4.22%

11. Postemployment Health Care and Life Insurance Benefits

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The Rapides Parish School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions – Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria – Defined Benefit*.

Plan Description

The Rapides Parish School Board's medical and life benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be a single-employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement. Since more than 80% of the employees are covered by the Teachers' Retirement System of Louisiana (TRSL), we have used those retirement eligibility (D.R.O.P. entry) provisions as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service, or age 65 and 5 years of service. Employees hired on and after January 1, 2011 may not receive an unreduced retirement benefit before age 60.

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70 according to the OGB plan provisions.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,842
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>2,473</u>
	4,315

Total OPEB Liability

The School Board's total OPEB liability of \$292,785,051 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

The total OPEB liability in the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%, including inflation
Discount rate	3.54% annually (Beginning of Year to Determine ADC) 3.65% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.50% annually for ten years, 4.50% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the Bond Buyer's 20 Year General Obligation municipal bond index as of June 30, 2023, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of the ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2023.

Changes in Total OPEB Liability

Balance at June 30, 2022	\$ 308,508,664
Changes for the year:	
Service cost	3,714,503
Interest	10,717,401
Differences between expected and actual experience	(13,849,660)
Changes in assumptions	(4,791,391)
Benefit payments and net transfers	<u>(11,514,466)</u>
Net changes	<u>(15,723,613)</u>
Balance at June 30, 2023	\$ 292,785,051

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the School Board using the healthcare cost trend rate of 5.50%, as well as what the School Board's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage-point lower (4.50%) or one percentage-point higher (6.50%) than the current healthcare trend rate:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

	1.0% Decrease (4.50%)	Current Trend Rate (5.50%)	1.0% Increase (6.50%)
Total OPEB liability	\$ 250,004,346	\$ 292,785,051	\$ 348,486,192

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the School Board using the discount rate of 3.65%, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (2.65%) or one percentage-point higher (4.65%) than the current discount rate:

	1.0% Decrease (2.65%)	Current Discount Rate (3.65%)	1.0% Increase (4.65%)
Total OPEB liability	\$ 355,188,275	\$ 292,785,051	\$ 244,513,725

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the School Board recognized OPEB expense of \$17,400,872. At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 25,072,565	\$ 11,079,728
Changes in assumptions	19,555,892	52,759,305
Total	\$ 44,628,457	\$ 63,839,033

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending June 30,</u>	
2024	\$ 2,968,969
2025	(9,144,082)
2026	(13,809,311)
2027	(2,227,524)
2028	1,500,686
Thereafter	1,500,686

12. Net Position and Fund Balances

Nonspendable Fund Balances

The School Board has recorded a nonspendable fund balance of \$371,354 for unused food commodities in the Fund Financial Statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

The School Board has recorded the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Permanent Fund as nonspendable fund balance in accordance with the donor's request. The additional amount of \$12,586 that has accumulated in that fund is also shown as restricted fund balance and as restricted net position.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the Rapides Parish School Board has a \$6,056,640 restriction on total net position and related fund balances for salaries and related benefits of all School Board employees from enabling legislation. This restriction is in the Sales Tax Special Revenue Funds and is a result from the wording of the sales tax resolution approved by voters.

The United States Department of Agriculture mandates that a percentage of funds received in regards to the Kisatchie National Forest be used to further forest education. The School Board has reported this accumulated unspent total of \$425,020 as of June 30, 2023, as restricted fund balance and as restricted net position.

External parties have restricted the use of many special revenue funds totaling \$24,228,723.

The funds held at the various public schools in Rapides Parish to report the school activities are included in restricted fund balance and net position in the amount of \$4,391,533.

The School Board reports restricted fund balance and net position in the amount of \$14,767,824 for debt service.

The School Board also reports restricted fund balance for capital projects in the amount of \$81,214,806. This amount is also shown as restricted net position.

Committed Fund Balances

The School Board has formally designated the use of \$5,897,204 for workers' compensation by recording it as committed fund balances. This amount is shown as unrestricted net position.

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$9,150,105 is shown as assigned fund balance for the governmental funds and unrestricted net position on the government-wide financial statements.

13. Retirement Systems

The Rapides Parish School Board contributes to the Teachers' Retirement System of Louisiana, the Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System. The Rapides Parish School Board recognizes its proportionate share of the net pension liability in its financial statements. The following recap shows the total deferred outflow and inflows of resources and net pension liability, as reported in the Statement of Net Position, for each of these plans, which is explained further in this note disclosure:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

	<u>Deferred Outflows of Pension Resources</u>	<u>Deferred Inflows of Pension Resources</u>	<u>Net Pension Liability</u>
Teachers' Retirement System of Louisiana (TRSL)	\$ 83,726,180	\$ 1,780,880	\$ 254,570,008
Louisiana School Employees' Retirement System (LSERS)	4,935,929	744,197	22,896,679
Louisiana State Employees' Retirement System (LASERS)	<u>904,517</u>	<u>24,097</u>	<u>3,449,586</u>
Total	<u>\$ 89,566,626</u>	<u>\$ 2,549,174</u>	<u>\$ 280,916,273</u>

A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Chapter 2 of Title 11 of the Louisiana Revised Statutes (LA R.S. 11:401) grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

Normal Retirement

- a. **Regular Plan** – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining age 62 with at least 5 years of service and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age 60 with at least 5 years of service and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 31, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% benefit factor at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

- b. **Plan A** - Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with 5 years of service, or 30 years of service, regardless of age. Plan A is closed to new entrants.
- c. **Plan B** - Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed before July 1, 2015) with 5 years of service. Members first eligible to join and hired on or after July 1, 2015 may retire with a 2.0% benefit factor at age 62 with 5 years of service or an actuarially reduced benefit with 20 years of service at any age.

Benefit Formula – For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of creditable service. For Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. However, in lieu of the maximum monthly benefit, the member may elect to receive a reduced monthly benefit (based on a named beneficiary's age). In addition, all options (except Option 1) are allowed a lump sum that can't exceed 36 months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Optional Retirement Plan (ORP)

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

2. Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or as an additional annuity based upon the account balance.

3. Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

4. Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% benefit factor for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, and the deceased member had at least 10 years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

The employer contribution rate is established annually under Louisiana Revised Statute 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan.

The rates in effect during the fiscal year ended June 30, 2023 are as follows:

<u>Plan</u>	<u>Plan Type</u>	<u>Employee Contribution Rate</u>	<u>Employer Contribution Rate</u>
K-12 Regular Plan	Sub	8.0%	24.8%
Higher Ed Regular Plan	Sub	8.0%	24.1%
Plan A	Sub	9.1%	24.8%
Plan B	Sub	5.0%	24.8%
ORP	ORP	8.0%	27.0%

The School Board's contractually required composite contribution rate for the year ended June 30, 2023 was 24.8% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$35,052,506 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Rapides Parish School Board reported a liability of \$254,570,008 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 2.66642%, which was an increase of 0.03940% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the School Board recognized pension expense of \$28,691,490 plus employer's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$3,111,331.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 3,945,746	\$ 734,154
Changes of assumptions	17,170,619	-
Net difference between projected and actual earnings on pension plan investments	14,446,526	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	13,110,783	1,046,726
Employer contributions subsequent to the measurement date	35,052,506	-
Total	\$ 83,726,180	\$ 1,780,880

The \$35,052,506 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>		
2024		\$ 11,137,538
2025		9,289,257
2026		392,314
2027		26,073,685

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed

Actuarial Assumptions:

Expected Remaining Service Lives	5 years
Investment Rate of Return	7.25% net of investment expenses

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Inflation Rate	2.3% per annum
Mortality	
Active Members	Mortality rates based on the RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.
Non-disabled Retiree/Inactive Members	Mortality rates based on the RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.
Disability Retiree	Mortality rates based on the RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.
	These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 – June 30, 2017) experience study of the System’s members.
Salary Increases	3.1%-4.6%; varies depending on duration of service
Cost of Living Adjustments	None

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.32% for 2022. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation as of June 30, 2022, are summarized in the following table:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	27.0%	4.15%
International equity	19.0%	5.16%
Domestic fixed income	13.0%	0.85%
International fixed income	5.5%	(0.10%)
Private equity	25.5%	8.15%
Other private assets	<u>10.0%</u>	3.72%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.25%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25%) or one percentage-point higher (8.25%) than the current rate:

	<u>1.0% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1.0% Increase (8.25%)</u>
Employer's proportionate share of the net pension liability	\$ 349,612,076	\$ 254,570,008	\$ 168,269,384

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2023, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$1,131,805 for its participation in TRSL.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2022 Annual Comprehensive Financial Report at www.trsl.org.

B. Louisiana School Employees' Retirement System (LSERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LSERS issues a publicly available financial report that is available for download at www.lasers.net.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010 and on or before June 30, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member whose first employment making him eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2015, is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2 per month for each year of service. For members who joined the System on or after July 1, 2006 and whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or before June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

For members whose first employment making them eligible for membership in one of Louisiana's state retirement systems occurred on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

2. Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the System. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the System and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements in a manner approved by the Board.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

3. Disability Benefits

A member is eligible to retire and receive disability benefits if he has at least 5 years of creditable service, is not eligible for normal retirement, and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with 20 or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits.

4. Survivor Benefits

Upon the death of a member with 5 or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

5. Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Members who enter DROP or IBRP on or after January 1, 2004, are required to participate in LSERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP/IBRP participants to choose from a menu of investment options for the allocation of their DROP/IBRP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Contributions

Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2022 was 28.7% of annual payroll, with the employee contributing 7.5% of annual payroll. Contributions to the pension plan from the School Board were \$3,228,538 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the Rapides Parish School Board reported a liability of \$22,896,679 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 3.44312%, which was an increase of 0.07988% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the School Board recognized pension expense of \$3,792,751 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions and deferred outflows and inflows of resources of \$387,116.

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 542,133	\$ -
Changes of assumptions	825,954	-
Net difference between projected and actual earnings on pension plan investments	-	589,780
Changes in proportion and differences between employer contributions and proportionate share of contributions	339,304	154,417
Employer contributions subsequent to the measurement date	<u>3,228,538</u>	<u>-</u>
Total	\$ 4,935,929	\$ 744,197

The \$3,228,538 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	
2024	\$ 883,139
2025	264,170
2026	(1,323,855)
2027	1,139,740

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	3 years
Investment Rate of Return	6.80% per annum net of investment expenses
Inflation Rate	2.50% per annum

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Mortality	Mortality rates based on the RP-2014 Healthy Annuitant Tables, the RP-2014 Sex Distinct Employee Tables, and the RP-2014 Sex Distinct Disabled Tables
Salary Increases	Salary increases were projected based on a 2018 experience study (for the period of 2013-2017) of the Plan's members, calculated at 3.25%.
Cost of Living Adjustments	Cost of living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outlined by ACT 399 of 2014.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed income	26%	0.73%
Equity	39%	2.67%
Alternative	23%	1.85%
Real estate	12%	0.62%
Total	100%	5.87%
Inflation		2.30%
Expected Arithmetic Nominal Return		8.17%

Discount Rate

The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of the System's actuary. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 6.80%, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.80%) or one percentage-point higher (7.80%) than the current rate:

	1.0% Decrease (5.80%)	Current Discount Rate (6.80%)	1.0% Increase (7.80%)
Employer's proportionate share of the net pension liability	\$ 32,019,937	\$ 22,896,679	\$ 15,098,982

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LSERS 2022 Annual Comprehensive Financial Report at www.lasers.net.

C. Louisiana State Employees' Retirement System (LASERS)

General Information about the Pension Plan

Plan Description

Employees of Rapides Parish School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (LA R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that is available for download at www.lasersonline.org.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

1. Retirement

The age and years of creditable service required in order for a member to retire with full benefits are established by statute and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, and at age 60 upon completing 10 years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015 may retire at age 60 upon completing 5 years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing 5 years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement benefits throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with 12 years of creditable service at age 55, 25 years of creditable service at any age, or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after 5 years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

2. Deferred Retirement Benefits

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

3. Disability Benefits

Generally, active members with 10 or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation or 100% of final average compensation if the injury was the result of an intentional act of violence.

4. Survivor's Benefits

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011, who was in state service at the time of death must have a minimum of 5 years of service credit, at least 2 of which were earned immediately prior to death, or who had a minimum of 20 years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is 10 years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

The deceased regular member hired on or after January 1, 2011, must have a minimum of 5 years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least 1 year before death.

5. Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions

Contribution requirements of active employees are governed by Section 401 of Title 11 of the Louisiana Revised Statutes (Louisiana Revised Statute 11:401) and may be amended by the Louisiana Legislature. Employee contributions are deducted from a member's salary and remitted with the employer contributions to LASERS by participating employers. The rates in effect during the year ended June 30, 2022 for the various plans follow:

	<u>Plan Status</u>	<u>Employer Contribution Rate</u>
Appellate Law Clerks	Closed	39.5%
Alcohol Tobacco Control	Closed	42.6%
Bridge Police	Closed	38.6%
Corrections Primary	Closed	39.0%
Corrections Secondary	Closed	43.3%
Harbor Police	Closed	14.3%
Hazardous Duty	Open	45.3%
Judges		
Hired before 1/1/2011	Closed	43.7%
Hired after 12/31/2010	Closed	43.0%
Hired on or after 7/1/2015	Open	43.0%
Legislators	Closed	35.8%
Optional Retirement Plan (ORP)	Closed	37.6%
Peace Officers	Closed	41.4%
Regular Employees		
Hired before 7/1/2015	Closed	39.5%
Hired on or after 7/1/2015	Open	39.5%
Special Legislative Employees	Closed	37.8%
Wildlife Agents	Closed	51.2%
Aggregate Rate		40.2%

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

The School Board's contractually required composite contribution rate for the year ended June 30, 2022, was 40.4% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the School Board were \$516,771 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Rapides Parish School Board reported a liability of \$3,449,586 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 0.04563%, which was an decrease of 0.00073% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2022, the School Board recognized pension expense of \$456,909 plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$67,377.

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 9,408	\$ -
Changes of assumptions	62,718	-
Net difference between projected and actual earnings on pension plan investments	277,852	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	37,768	24,097
Employer contributions subsequent to the measurement date	<u>516,771</u>	<u>-</u>
Total	\$ <u>904,517</u>	\$ <u>24,097</u>

The \$516,771 reported as deferred outflows of resources related to pensions resulting from the School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

<u>Year Ending June 30,</u>	
2024	\$ 186,021
2025	57,412
2026	(70,261)
2027	190,477

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	2 years
Investment Rate of Return	7.25% per annum net of investment expenses
Inflation Rate	2.30% per annum
Mortality	
Non-disabled Members	Mortality rates based on the RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Table projected on a fully generational basis by Mortality Improvement Scale MP-2018.
Disabled Members	Mortality rates based on the RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a five-year (2014-2018) experience study of the System's members.
Salary Increases	Salary increases were projected based on a 2014-2018 experience study of the System's members. The salary increase ranges for specific types of members are:

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

<u>Member Type</u>	<u>Lower Range</u>	<u>Upper Range</u>
Regular	3.0%	12.8%
Judges	2.6%	5.1%
Corrections	3.6%	13.8%
Hazardous Duty	3.6%	13.8%
Wildlife	3.6%	13.8%

Cost of Living Adjustments

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The investment rate of return used in the actuarial valuation for funding purposes was 7.60%, recognizing an additional thirty-five basis points for gain-sharing. The net return available to fund regular plan benefits is 7.25%, which is the same as the discount rate. Therefore, it was concluded that the 7.25% discount is reasonable.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 8.34% for 2022. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	0.39%
Domestic equity	4.57%
International equity	5.76%
Domestic fixed income	1.48%
International fixed income	5.04%
Alternative investments	8.30%
Total Fund	5.91%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at the actuarially determined rates approved by the Public Retirement Systems' Actuarial Committee taking into

**Rapides Parish School Board
Alexandria, Louisiana
June 30, 2023
Notes to Basic Financial Statements**

consideration the recommendation of the pension plan's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the Net Pension Liability using the discount rate of 7.25%, as well as what the employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25%) or one percentage-point higher (8.25%) than the current rate:

	1.0% Decrease (6.25%)	Current Discount Rate (7.25%)	1.0% Increase (8.25%)
Employer's proportionate share of the net pension liability	\$ 4,340,586	\$ 3,449,586	\$ 2,637,123

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued LASERS 2022 Annual Comprehensive Financial Report at www.lasersonline.org.

14. Commitments and Contingencies

Grant Audit

The Rapides Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education and/or U.S. Department of Education or other grantor agencies. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

Construction Commitments

The School Board has entered into contracts for the construction or renovation of various facilities. See Note 9 for a detailed list, if any.

15. Risk Management

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the Rapides Parish School Board believe that the potential claims against the Rapides Parish School Board not covered by insurance reserves would not materially affect the Rapides Parish School Board's financial position. See Note 10 for detailed information about workers' compensation and liability claims.

**Required Supplementary Information - Part II
(Unaudited)**

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
General Fund
Year Ended June 30, 2023

	Budget		Actual	Statement G-1
	Original	Final		Variance with Final Budget - Positive (Negative)
Revenues				
Local sources				
Taxes				
Ad valorem taxes	\$ 26,135,000	\$ 26,765,000	\$ 26,866,041	\$ 101,041
Sales taxes	16,600,000	16,600,000	16,771,018	171,018
Rentals, leases, and royalties	5,800	8,300	3,430	(4,870)
Charges for services	45,000	45,000	48,220	3,220
Interest earnings	125,500	1,740,500	2,359,637	619,137
Other	2,175,000	2,480,000	3,359,904	879,904
State sources				
Equalization	134,721,193	132,795,097	133,808,803	1,013,706
Other	866,200	906,200	826,962	(79,238)
Federal sources	2,540,000	1,508,000	1,482,544	(25,456)
Total Revenues	<u>183,213,693</u>	<u>182,848,097</u>	<u>185,526,559</u>	<u>2,678,462</u>
Expenditures				
Current				
Instruction				
Regular programs	107,042,934	107,382,013	108,293,463	(911,450)
Special education programs	32,576,836	32,694,036	32,533,817	160,219
Vocational programs	6,023,587	6,266,986	5,072,648	1,194,338
Other instructional programs	2,019,900	2,010,100	1,966,184	43,916
Special programs	2,096,780	2,080,680	2,070,233	10,447
Support services				
Student services	11,307,188	11,231,858	11,064,221	167,637
Instructional staff support	6,807,830	6,734,480	6,325,673	408,807
General administration	6,356,481	6,538,271	6,272,467	265,804
School administration	17,546,520	17,447,920	17,242,400	205,520
Business services	1,961,684	1,983,184	1,830,489	152,695
Plant services	8,503,570	8,786,570	8,087,912	698,658
Student transportation services	14,946,877	15,192,177	14,382,346	809,831
Central services	2,909,792	3,090,692	3,918,457	(827,765)
Other support services	4,500	4,500	3,586	914
Food services	1,023,250	1,021,250	999,652	21,598
Community service programs	51,200	51,200	50,866	334
Capital outlay	1,873,600	911,600	272,260	639,340
Debt service				
Principal retirement	815,227	815,227	1,075,933	(260,706)
Interest and fiscal charges	31,380	31,380	34,818	(3,438)
Total Expenditures	<u>223,899,136</u>	<u>224,274,124</u>	<u>221,497,425</u>	<u>2,776,699</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(40,685,443)</u>	<u>(41,426,027)</u>	<u>(35,970,866)</u>	<u>5,455,161</u>
Other Financing Sources (Uses)				
Transfers in	52,950,000	55,850,000	50,667,045	(5,182,955)
Transfers out	(11,595,541)	(15,795,541)	(10,880,512)	4,915,029
Local revenue transfers - other LEAs	(442,174)	(404,946)	(517,084)	(112,138)
Proceeds from insurance	-	-	782,073	782,073
Debt issuance cost	(2,500)	(2,500)	(1,650)	850
Proceeds from subscriptions	-	-	338,484	338,484
Proceeds from sale of capital assets	-	10,000	16,545	6,545
Total Other Financing Sources (Uses)	<u>40,909,785</u>	<u>39,657,013</u>	<u>40,404,901</u>	<u>747,888</u>
Net Change in Fund Balance	224,342	(1,769,014)	4,434,035	6,203,049
Fund Balance - Beginning of Year	<u>57,731,648</u>	<u>57,731,648</u>	<u>57,731,648</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 57,955,990</u>	<u>\$ 55,962,634</u>	<u>\$ 62,165,683</u>	<u>\$ 6,203,049</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
School Lunch/Breakfast Fund
Year Ended June 30, 2023**

Statement G-2

	Budget		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 300,000	\$ 300,000	\$ 312,763	\$ 12,763
Food services	144,200	144,200	161,333	17,133
State sources				
Equalization	118,879	118,879	118,879	-
Federal sources	15,462,000	15,462,000	14,328,495	(1,133,505)
Total Revenues	<u>16,025,079</u>	<u>16,025,079</u>	<u>14,921,470</u>	<u>(1,103,609)</u>
Expenditures				
Current				
Food services	19,109,097	19,109,097	18,179,972	929,125
Capital outlay	1,000,000	1,000,000	211,983	788,017
Total Expenditures	<u>20,109,097</u>	<u>20,109,097</u>	<u>18,391,955</u>	<u>1,717,142</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(4,084,018)</u>	<u>(4,084,018)</u>	<u>(3,470,485)</u>	<u>613,533</u>
Other Financing Sources (Uses)				
Transfers in	3,875,000	3,875,000	4,098,598	223,598
Proceeds from sale of capital assets	1,000	1,000	168	(832)
Total Other Financing Sources (Uses)	<u>3,876,000</u>	<u>3,876,000</u>	<u>4,098,766</u>	<u>222,766</u>
Net Change in Fund Balance	(208,018)	(208,018)	628,281	836,299
Fund Balance - Beginning of Year	<u>8,893,178</u>	<u>8,893,178</u>	<u>8,893,178</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 8,685,160</u>	<u>\$ 8,685,160</u>	<u>\$ 9,521,459</u>	<u>\$ 836,299</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
District No. 62 Capital Projects Fund 2023
Year Ended June 30, 2023

Statement G-3

Variance with
Final Budget -
Positive
(Negative)

	Budget		Actual	
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ -	\$ -	\$ 14,663	\$ 14,663
Total Revenues	-	-	14,663	14,663
Expenditures				
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	14,663	14,663
Other Financing Sources (Uses)				
Issuance of debt	35,000,000	35,000,000	35,000,000	-
Premiums on bonds issued	933,000	933,000	933,016	16
Debt issuance cost	(260,000)	(260,000)	(253,557)	6,443
Total Other Financing Sources (Uses)	35,673,000	35,673,000	35,679,459	6,459
Net Change in Fund Balance	35,673,000	35,673,000	35,694,122	21,122
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	\$ 35,673,000	\$ 35,673,000	\$ 35,694,122	\$ 21,122

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual
District No. 62 Capital Projects Fund 2022
Year Ended June 30, 2023**

Statement G-4

Variance with
Final Budget -
Positive
(Negative)

	Budget		Actual	
	Original	Final		
Revenues				
Local sources				
Interest earnings	\$ 1,220,000	\$ 1,220,000	\$ 1,239,203	\$ 19,203
Total Revenues	<u>1,220,000</u>	<u>1,220,000</u>	<u>1,239,203</u>	<u>19,203</u>
Expenditures				
Current				
Support services				
Business administration	50,000	50,000	42,260	7,740
Capital outlay	7,684,836	7,684,836	1,740,505	5,944,331
Total Expenditures	<u>7,734,836</u>	<u>7,734,836</u>	<u>1,782,765</u>	<u>5,952,071</u>
Excess (Deficiency) of Revenues Over Expenditures	(6,514,836)	(6,514,836)	(543,562)	5,971,274
Other Financing Sources (Uses)				
Issuance of debt	40,000,000	40,000,000	40,000,000	-
Premiums on bonds issued	3,261,000	3,261,000	3,261,166	166
Debt issuance cost	(350,000)	(350,000)	(258,690)	91,310
Total Other Financing Sources (Uses)	<u>42,911,000</u>	<u>42,911,000</u>	<u>43,002,476</u>	<u>91,476</u>
Net Change in Fund Balance	36,396,164	36,396,164	42,458,914	6,062,750
Fund Balance - Beginning of Year	-	-	-	-
Fund Balance - End of Year	<u>\$ 36,396,164</u>	<u>\$ 36,396,164</u>	<u>\$ 42,458,914</u>	<u>\$ 6,062,750</u>

GAAP serves as the budgetary basis of accounting.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Changes in Total OPEB Liability and Related Ratios**

Statement H-1

Total OPEB Liability

	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
Service cost	\$ 3,941,611	\$ 4,950,988	\$ 5,210,168	\$ 4,983,130	\$ 5,217,265	\$ 3,714,503
Interest	9,668,886	10,071,488	9,731,601	7,498,285	7,791,749	10,717,401
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	2,708,918	7,651,596	23,623,358	16,429,856	13,746,492	(13,849,660)
Changes of assumptions or other inputs	(11,865,868)	17,249,820	36,941,901	6,896,287	(71,655,428)	(4,791,391)
Benefit payments	<u>(18,775,057)</u>	<u>(19,807,685)</u>	<u>(14,434,218)</u>	<u>(14,093,514)</u>	<u>(14,641,110)</u>	<u>(11,514,466)</u>
Net change in total OPEB liability	(14,321,510)	20,116,207	61,072,810	21,714,044	(59,541,032)	(15,723,613)
Total OPEB liability, beginning of year	279,468,145	265,146,635	285,262,842	346,335,652	368,049,696	308,508,664
Total OPEB liability, end of year	<u>\$ 265,146,635</u>	<u>\$ 285,262,842</u>	<u>\$ 346,335,652</u>	<u>\$ 368,049,696</u>	<u>\$ 308,508,664</u>	<u>\$ 292,785,051</u>
Covered-employee payroll	\$ 95,576,407	\$ 98,443,699	\$ 98,031,986	\$ 101,953,265	\$ 76,537,234	\$ 79,598,723
Total OPEB liability as a percentage of covered-employee payroll	277.42%	289.77%	353.29%	361.00%	403.08%	367.83%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule:

Change in benefit terms: There were no changes of benefit terms for the year ended June 30, 2023.

Change in assumptions: The discount rate increased from 3.54% to 3.65% for the June 30, 2023 actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions - OPEB**

Statement H-2

	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023
Actuarially determined contribution	\$ 19,289,222	\$ 18,807,063	\$ 20,720,289	\$ 20,897,075	\$ 22,014,392	\$ 20,572,699
Contributions in relation to the actuarially determined contribution						
Employer contributions to trust	-	-	-	-	-	-
Employer-paid retiree premiums	18,775,057	19,807,685	14,434,218	14,093,514	14,641,110	11,514,466
Total contributions	<u>18,775,057</u>	<u>19,807,685</u>	<u>14,434,218</u>	<u>14,093,514</u>	<u>14,641,110</u>	<u>11,514,466</u>
Contribution deficiency (excess)	<u>\$ 514,165</u>	<u>\$ (1,000,622)</u>	<u>\$ 6,286,071</u>	<u>\$ 6,803,561</u>	<u>\$ 7,373,282</u>	<u>\$ 9,058,233</u>
Covered-employee payroll	\$ 95,576,407	\$ 98,443,699	\$ 98,031,986	\$ 101,953,265	\$ 76,537,234	\$ 79,598,723
Contributions as a percentage of covered-employee payroll	19.64%	20.12%	14.72%	13.82%	19.13%	14.47%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Notes to Schedule for Current Year:

Valuation date July 1, 2022

Actuarially determined contributions are calculated as of the last day of the fiscal year in which contributions are reported.

Actuarial cost method	Individual Entry Age Normal
Amortization method	Level dollar, open
Amortization period	30 years
Asset valuation method	Market value
Inflation	2.50% annually
Healthcare trend	5.50% annually for ten years, 4.50% thereafter
Salary increases	4.00% annually
Discount rate	3.54% annually (Beginning of Year to Determine ADC) 3.65% annually (As of End of the Year Measurement Date)
Retirement age	6 years after the later of attainment of 30 years of service at any age; or attainment of age 55 and 25 years of service; or attainment of age 60 and 5 years of service; employees hired on or after January 1, 2011, are not able to retire or enter DROP until age 60 without actuarial reduction in benefits.
Mortality	RP-2000 without projection
Turnover	Age specific table with an average of 10% when applied to the active census
See independent auditor's report.	

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Teachers' Retirement System of Louisiana (TRSL)**

Statement I-1

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
Employer's Proportion of the Net Pension Liability (Asset)	2.45875%	2.49356%	2.47015%	2.55425%	2.54800%	2.48342%	2.47178%	2.62702%	2.66642%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 251,319,920	\$ 268,114,271	\$ 289,921,297	\$ 261,858,468	\$ 250,418,044	\$ 246,471,237	\$ 274,949,741	\$ 140,250,486	\$ 254,570,008
Employer's Covered-Employee Payroll	\$ 108,365,220	\$ 111,151,534	\$ 110,167,845	\$ 114,581,064	\$ 117,531,661	\$ 118,328,272	\$ 121,725,015	\$ 129,766,473	\$ 138,174,345
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	231.92%	241.22%	263.16%	228.58%	213.06%	208.29%	225.88%	108.08%	184.24%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.70%	62.50%	59.90%	65.60%	68.20%	68.60%	65.60%	83.90%	72.40%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Employer Contributions
 Teachers' Retirement System of Louisiana (TRSL)**

Statement I-2

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2023	\$ 35,052,506	\$ 35,052,506	\$ -	\$ 141,332,208	24.80 %
6/30/2022	34,823,834	34,823,834	-	138,174,345	25.20
6/30/2021	33,481,087	33,481,087	-	129,766,473	25.80
6/30/2020	31,649,905	31,649,905	-	121,725,015	26.00
6/30/2019	31,594,674	31,594,674	-	118,328,272	26.70
6/30/2018	31,265,271	31,265,271	-	117,531,661	26.60
6/30/2017	29,218,067	29,218,067	-	114,561,064	25.50
6/30/2016	28,979,676	28,979,676	-	110,167,845	26.31
6/30/2015	31,126,192	31,126,192	-	111,151,534	28.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Teachers' Retirement System of Louisiana (TRSL)
For the Year Ended June 30, 2023**

Statement I-3

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2023.

Changes of Assumptions

The valuation interest rate was decreased from 7.40% to 7.25% for the June 30, 2022, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana School Employees' Retirement System (LSERS)**

Statement I-4

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
Employer's Proportion of the Net Pension Liability (Asset)	3.03833%	3.15181%	3.16596%	3.21348%	3.23689%	3.25556%	3.42235%	3.36324%	3.44312%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 17,612,754	\$ 19,986,447	\$ 23,882,353	\$ 20,563,899	\$ 21,626,862	\$ 22,790,952	\$ 27,497,081	\$ 15,986,043	\$ 22,896,679
Employer's Covered-Employee Payroll	\$ 8,526,454	\$ 8,867,278	\$ 8,991,601	\$ 9,198,428	\$ 9,336,993	\$ 9,464,521	\$ 10,236,435	\$ 10,342,240	\$ 11,112,979
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	206.57%	225.40%	265.61%	223.56%	231.63%	240.80%	268.62%	154.57%	206.04%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	76.18%	74.49%	70.09%	75.03%	74.44%	73.49%	69.67%	82.51%	76.31%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Louisiana School Employees' Retirement System (LSERS)**

Statement I-5

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2023	\$ 3,228,538	\$ 3,228,538	\$ -	\$ 11,697,602	27.60 %
6/30/2022	3,189,425	3,189,425	-	11,112,979	28.70
6/30/2021	2,968,223	2,968,223	-	10,342,240	28.70
6/30/2020	3,009,512	3,009,512	-	10,236,435	29.40
6/30/2019	2,650,066	2,650,066	-	9,464,521	28.00
6/30/2018	2,577,010	2,577,010	-	9,336,993	27.60
6/30/2017	2,511,171	2,511,171	-	9,198,428	27.30
6/30/2016	2,715,463	2,715,463	-	8,991,601	30.20
6/30/2015	2,926,202	2,926,202	-	8,867,278	33.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana School Employees' Retirement System (LSERS)
For the Year Ended June 30, 2023**

Statement I-6

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2023.

Changes of Assumptions

The valuation interest rate was decreased from 6.90% to 6.80% for the June 30, 2022, actuarial report.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer's Share of Net Pension Liability
Louisiana State Employees' Retirement System (LASERS)**

Statement I-7

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>	<u>6/30/2020</u>	<u>6/30/2021</u>	<u>6/30/2022</u>	<u>6/30/2023</u>
Employer's Proportion of the Net Pension Liability (Asset)	0.02264%	0.02701%	0.03403%	0.04058%	0.04772%	0.04488%	0.04566%	0.04636%	0.04563%
Employer's Proportionate Share of the Net Pension Liability (Asset)	\$ 1,415,902	\$ 1,836,816	\$ 2,672,063	\$ 2,856,352	\$ 3,254,193	\$ 3,251,300	\$ 3,776,139	\$ 2,551,423	\$ 3,449,586
Employer's Covered-Employee Payroll	\$ 469,306	\$ 569,280	\$ 681,174	\$ 784,171	\$ 952,367	\$ 960,069	\$ 1,013,800	\$ 1,130,165	\$ 1,179,881
Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered-Employee Payroll	301.70%	322.66%	392.27%	364.25%	341.70%	338.65%	372.47%	225.76%	292.37%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	65.00%	62.70%	57.70%	62.50%	64.30%	62.90%	58.00%	72.80%	63.70%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Employer Contributions
Louisiana State Employees' Retirement System (LASERS)**

Statement I-8

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
6/30/2023	\$ 516,771	\$ 516,771	\$ -	\$ 1,279,136	40.40 %
6/30/2022	466,053	466,053	-	1,179,881	39.50
6/30/2021	453,196	453,196	-	1,130,165	40.10
6/30/2020	412,617	412,617	-	1,013,800	40.70
6/30/2019	363,866	363,866	-	960,069	37.90
6/30/2018	360,947	360,947	-	952,367	37.90
6/30/2017	280,733	280,733	-	784,171	35.80
6/30/2016	253,397	253,397	-	681,174	37.20
6/30/2015	210,634	210,634	-	569,280	37.00

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Notes to Required Supplemental Information
Louisiana State Employees' Retirement System (LASERS)
For the Year Ended June 30, 2023**

Statement I-9

Changes in Benefit Terms include:

There were no changes in benefit terms for the year ended June 30, 2023.

Changes of Assumptions

The valuation interest rate was decreased from 7.40% to 7.25% for the June 30, 2022, actuarial report.

See independent auditor's report.

Supplementary Information

Rapides Parish School Board Nonmajor Governmental Funds

Special Revenue Funds - Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes. The abbreviation for No Child Left Behind (NCLB) is used in many of the following descriptions of special revenue funds.

Rapides Foundation Fund

Rapides Foundation Fund accounts for grants from the Rapides Foundation received to supplement and enhance opportunities to upgrade teaching and improve instructional and curriculum resources within the overall strategic planning process already underway.

Parishwide Repair Fund and School Districts No. 11, No. 16, No. 22A, No. 27, No. 50, No. 51, No. 52, No. 55, No. 56, No. 57, No. 58, No. 61, and No. 62 Maintenance Funds

Parishwide Repair Fund and the School District Maintenance Funds account for the proceeds of state revenue sharing funds and ad valorem taxes levied for maintaining and improving school facilities in Rapides Parish.

SPED Cameras Fund

SPED Cameras Fund accounts for funds received for the purchase and installation of cameras in certain special education classrooms in the district per Louisiana state legislation.

Career and Technical Education Fund

Career and Technical Education Fund accounts for federal and local funds used to expand and improve agriculture, business, home economics, technology, education, health occupations, marketing, and industrial arts.

Buckeye Food Preservation Fund

Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

Poland Food Preservation Fund

Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

Sales Tax Funds

Sales Tax Funds account for the portion of sales and use tax received by the Rapides Parish School Board for supplementing salaries of Rapides Parish School Board personnel.

Interest Fund

Interest Fund accounts for the accumulation of interest earnings on the checking accounts of federal programs for Titles I, II, III, IV, and V from prior years.

**Rapides Parish School Board
Nonmajor Governmental Funds**

NCLB Homeless Assistance Act Title I Fund

NCLB Homeless Assistance Act Title I Fund accounts for federal funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

NCLB Title I Migrant Fund

NCLB Title I Migrant Fund accounts for federal funds for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Indian Education Fund

Indian Education Fund accounts for federal funds used to improve the academic performance of Indian students through a tutorial and guidance program.

NCLB Title I Fund

NCLB Title I Fund (Improving America's Schools Act) accounts for federal funds for economically and educationally deprived school children. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

NCLB Title II Fund

NCLB Title II Fund accounts for federal funds used to help improve student achievement by improving teacher and principal quality and adding additional highly qualified teachers, principals, and assistant principals.

NCLB Title III Fund

NCLB Title III Fund accounts for federal funds used to provide intensive English language instruction and to bring about a greater understanding of the cultural backgrounds for foreign students.

Headstart Fund

Headstart Fund accounts for federal funds received to promote school readiness of low-income children by enhancing children's cognitive, social, and emotional development.

Miscellaneous Fund

Miscellaneous Fund accounts for the cash account of grant programs, as well as the set aside funds from the Federal National Forest Schools and Roads Grant.

Special Education Fund

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

**Rapides Parish School Board
Nonmajor Governmental Funds**

8-G Grants Fund

8-G Grants Fund accounts for state assistance derived from offshore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame Middle and Tioga Junior High Schools, and for supplementing the program for high risk four year-olds.

Jesse Doyle, Jr. Educator Award Fund

Jesse Doyle, Jr. Educator Award Fund accounts for donations made in honor of a well-respected member of the Bolton High School staff. It will reward a \$500 check on any senior who is pursuing an educational career and has a 3.0 GPA or higher.

TANF Fund

TANF (Temporary Assistance for Needy Families) Fund accounts for federal grants to assist needy families with children. The money is primarily used in the pre-GED skills option program and various preschool programs.

Education Excellence Fund

Education Excellence Fund accounts for Tobacco Settlement funds received. These are restricted state funds that must be expended per a local expenditure plan approved by the Joint Committee on Education.

Coughlin Saunders Fund

Coughlin Saunders Fund accounts for donations received from Coughlin Saunders to help with instruction at Alma Redwine Elementary School.

K-2 Literacy Coaching Pilot Fund

K-2 Literacy Coaching Pilot Fund accounts for funds received to provide stipends and training to literacy coaches working in schools in the district.

Back to School Donations Fund

Back to School Donations Fund accounts for donations received through a Back to School Kickoff for professional development for all educators of Rapides Parish.

Social Studies Fair Fund

Social Studies Fair Fund accounts for entry fees received and disbursed to help defray the cost of conducting social studies fairs across the district.

Child Care and Development Funds Cluster and Cecil Picard LA 4 Early Childhood Funds

Child Care and Development Funds Cluster and Cecil Picard LA 4 Early Childhood Funds account for federal and state funds, respectively, to provide access to universal high quality, developmentally appropriate prekindergarten classes to four-year-old children who are eligible to enter public school kindergarten the following year.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Public Health Fund

Public Health Fund accounts for funds received to hire additional school nurses and behavior health specialists to support the Covid-19 response efforts in schools in the district with significant staffing shortages.

Donations – Playground Equipment Fund

Donations – Playground Equipment Fund accounts for donations received to help with repairs or supplying new playground equipment for schools in the district.

United Healthcare Donations Fund

United Healthcare Donations Fund accounts for donations received from United Healthcare to provide the headstart program with additional funding to help pregnant mothers and mothers of newborns with needed supplies, such as car seats, cribs, and diapers.

Spelling Bee Donations Fund

Spelling Bee Donations Fund accounts for donations received to help purchase materials and supplies for spelling bee competitions in the district and approved travel expenses for out of parish competitions.

Education Stabilization Fund

Education Stabilization Fund accounts for federal funds received during the pandemic to assist in helping schools in the district with training, daily supplies, and requirements mandated for student safety. These include all GEER and ESSER funds.

Every Student Succeeds Fund

Every Student Succeeds Fund accounts for federal funds to assist in helping low-income and disadvantaged children enter kindergarten prepared and ready to succeed in school and to help improve the transitions from the early care and education setting to elementary school.

Line Appropriation Account Fund

Line Appropriation Account Fund accounts for funds received and distributed to supply schools in the district with adequate and safe playground/outdoor areas to promote physical activity, health, and fitness to students.

Homeless Donations Fund

Homeless Donations Fund accounts for donations given by local sources to purchase supplies for homeless children such as school supplies, backpacks, and uniforms.

Early Childhood Community Network Pilot Fund

Early Childhood Community Network Pilot Fund accounts for funds received as part of a pilot program aimed to prepare young learners for kindergarten with professional development of early childhood care and education network provided to private daycares in Rapides Parish.

**Rapides Parish School Board
Nonmajor Governmental Funds**

Comprehensive Literacy Development Fund

Comprehensive Literacy Development Fund accounts for federal funds received to help train teachers in conducting efficient literacy programs.

Title IV Fund

Title IV Fund accounts for federal funds received to improve student academic achievement by providing all students with access to a well-rounded education; improving school conditions for student learning; and improving the use of technology in order to improve the academic achievement and digital literacy for all students.

Rapides High Donations Fund

Rapides High Donations Fund accounts for donations received from local sources used to enhance the robotics program at Rapides High School.

Reading Program Donations Fund

Reading Program Donations Fund accounts for funds received from local sources used to promote reading within the district.

Headstart Food Program Fund

Headstart Food Program Fund accounts for federal funds used to provide food service programs for the provision of nutritious foods that contribute to the students of the headstart program.

School Activity Fund

School Activity Fund accounts for the collective funds accumulated at each school in the parish and restricted for use at that individual school.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

**School Districts No. 11, No. 16, No. 27, No. 50, No. 52, No. 55, No. 56, No. 57, No. 58, and No. 62
Debt Service Funds and QSCB Bonds Funds**

School Districts Debt Service Funds are used to accumulate monies for payment of the fourteen remaining bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificate of indebtedness is financed by excess revenues from the General Fund.

Capital Projects Funds - Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

**Rapides Parish School Board
Nonmajor Governmental Funds**

School Districts No. 11, No. 27, No. 16, No. 55, No. 58, School Buses, Energy, and QSCB Bonds Funds

School Districts Capital Projects Funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

Permanent Fund - Permanent funds account for resources that are legally restricted to the extent that only earnings and not principal may be used for purposes that support the School Board's programs – that is, for the benefit of the School district.

F. P. Joseph Memorial Fund

F. P. Joseph Memorial Permanent Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the Principal of Glenmora High School.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

Special Revenue Funds

	Rapides Foundation	Parishwide Repair	School Districts Maintenance	SPED Cameras	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2
Assets									
Cash and cash equivalents	\$ 77,490	\$ 863,881	\$ 2,508,205	\$ 221,435	\$ -	\$ 226,178	\$ 255,462	\$ 29,613	\$ 19,437
Certificate of deposit and investments	-	2,163,101	16,174,265	-	-	312,436	-	733	781
Receivables	21,303	1,312	9,970	-	5,007	21	-	2,797,619	2,797,627
Due from other funds	-	25,657	110,298	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 98,793	\$ 3,053,951	\$ 18,802,738	\$ 221,435	\$ 5,007	\$ 538,635	\$ 255,462	\$ 2,827,965	\$ 2,817,845
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 43,149	\$ 109,488	\$ 1,159,088	\$ -	\$ 129	\$ 5,587	\$ 453	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	55,644	8,605	49,875	-	-	-	952	-	-
Interfund payables	-	-	-	-	4,878	-	-	2,775,000	2,675,000
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	98,793	118,093	1,208,963	-	5,007	5,587	1,405	2,775,000	2,675,000
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	52,965	142,845
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	2,935,858	17,593,775	221,435	-	533,048	254,057	-	-
School activities	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	2,935,858	17,593,775	221,435	-	533,048	254,057	52,965	142,845
Total Liabilities and Fund Balances	\$ 98,793	\$ 3,053,951	\$ 18,802,738	\$ 221,435	\$ 5,007	\$ 538,635	\$ 255,462	\$ 2,827,965	\$ 2,817,845

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

Special Revenue Funds

	Sales Tax No. 3	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Headstart
Assets									
Cash and cash equivalents	\$ 24,261	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	3,039,035	-	-	-	-	-	-	-	-
Receivables	2,797,533	-	15,762	11,105	-	1,230,013	399,363	-	3,260,105
Due from other funds	-	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	214,199	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 5,860,829	\$ 130,921	\$ 15,762	\$ 11,105	\$ -	\$ 1,444,212	\$ 399,363	\$ -	\$ 3,260,105
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 281	\$ -	\$ 62,544	\$ 100,858	\$ -	\$ 248,421
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	1,264	801	-	620,568	106,197	-	1,142,648
Interfund payables	-	-	14,498	10,023	-	761,100	192,308	-	1,857,189
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	15,762	11,105	-	1,444,212	399,363	-	3,248,258
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	5,860,829	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	130,921	-	-	-	-	-	-	11,847
School activities	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	5,860,829	130,921	-	-	-	-	-	-	11,847
Total Liabilities and Fund Balances	\$ 5,860,829	\$ 130,921	\$ 15,762	\$ 11,105	\$ -	\$ 1,444,212	\$ 399,363	\$ -	\$ 3,260,105

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

Special Revenue Funds

	Miscellaneous	Special Education	8-G Grants	Jesse Doyle, Jr. Educator Award	TANF	Education Excellence	Coughlin Saunders	K-2 Literacy Coaching Pilot	Back to School Donations
Assets									
Cash and cash equivalents	\$ 142,540	\$ 1,016,191	\$ -	\$ 10,003	\$ -	\$ 177,998	\$ 5,000	\$ -	\$ 170
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-
Receivables	-	805,201	158,172	-	394,172	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	8,964	-
Interfund receivables	7,183,750	-	-	-	-	-	-	-	-
Prepaid expenses	-	225,581	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	2,082,027	-	-	-
Total Assets	\$ 7,326,290	\$ 2,046,973	\$ 158,172	\$ 10,003	\$ 394,172	\$ 2,260,025	\$ 5,000	\$ 8,964	\$ 170
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 1,000	\$ 141,572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	800,270	712,455	23,493	-	90,811	-	-	-	-
Interfund payables	6,100,000	-	134,679	-	190,689	-	-	8,964	-
Unearned revenue	-	-	-	-	-	2,082,027	-	-	-
Total Liabilities	6,901,270	854,027	158,172	-	281,500	2,082,027	-	8,964	-
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	425,020	-	-	-	-	-	-	-	-
Other special purposes	-	1,192,946	-	10,003	112,672	177,998	5,000	-	170
School activities	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	425,020	1,192,946	-	10,003	112,672	177,998	5,000	-	170
Total Liabilities and Fund Balances	\$ 7,326,290	\$ 2,046,973	\$ 158,172	\$ 10,003	\$ 394,172	\$ 2,260,025	\$ 5,000	\$ 8,964	\$ 170

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

Special Revenue Funds

	Social Studies Fair	Child Care and Development Funds Cluster	Cecil Picard LA 4 Early Childhood	Public Health	Donations - Playground Equipment	United Healthcare Donations	Spelling Bee Donations	Education Stabilization	Every Student Succeeds	
Assets										
Cash and cash equivalents	\$ 267	\$ -	\$ 298,143	\$ -	\$ 1,000	\$ 19,867	\$ 27	\$ -	\$ -	\$ 23
Certificate of deposit and investments	-	-	-	-	-	-	-	-	-	-
Receivables	-	1,201,598	995,492	64,345	-	-	-	6,697,240	-	74,929
Due from other funds	-	3,375	-	-	-	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	11,818	-	-
Restricted assets	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 267	\$ 1,204,973	\$ 1,293,635	\$ 64,345	\$ 1,000	\$ 19,867	\$ 27	\$ 6,709,058	\$ -	\$ 74,952
Liabilities and Fund Balances										
Liabilities										
Accounts payable	-	618,604	2,251	4,072	-	-	-	2,118,656	-	-
Contracts payable	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	129,393	491,103	35,341	-	-	-	2,232,795	-	5,405
Interfund payables	-	456,976	-	24,932	-	-	-	2,357,607	-	69,524
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	1,204,973	493,354	64,345	-	-	-	6,709,058	-	74,929
Fund Balances										
Nonspendable										
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-	-
Restricted										
Salaries and related benefits	-	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-	-
Other special purposes	267	-	800,281	-	1,000	19,867	27	-	-	23
School activities	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	267	-	800,281	-	1,000	19,867	27	-	-	23
Total Liabilities and Fund Balances	\$ 267	\$ 1,204,973	\$ 1,293,635	\$ 64,345	\$ 1,000	\$ 19,867	\$ 27	\$ 6,709,058	\$ -	\$ 74,952

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

Special Revenue Funds

	Line Appropriation Account	Homeless Donations	Early Childhood Community Network Pilot	Comprehensive Literacy Development	Title IV	Rapides High Donations	Reading Program Donations	Headstart Food Program	School Activity
Assets									
Cash and cash equivalents	\$ -	\$ 43,600	\$ -	\$ -	\$ -	\$ 6,680	\$ 922	\$ 128,675	\$ 4,248,914
Certificate of deposit and investments	-	-	-	-	-	-	-	-	103,393
Receivables	883,531	-	15,161	306,140	74,847	-	-	52,751	39,226
Due from other funds	-	-	-	1,132	-	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	-	-	-	-
Total Assets	\$ 883,531	\$ 43,600	\$ 15,161	\$ 307,272	\$ 74,847	\$ 6,680	\$ 922	\$ 181,426	\$ 4,391,533
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 12,212	\$ 75,095	\$ 13,319	\$ 393	\$ -	\$ 4,707	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	74,403	5,399	-	-	-	-
Interfund payables	883,531	-	2,949	157,774	56,129	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	883,531	-	15,161	307,272	74,847	393	-	4,707	-
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	43,600	-	-	-	6,287	922	176,719	-
School activities	-	-	-	-	-	-	-	-	4,391,533
Debt service	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	-	43,600	-	-	-	6,287	922	176,719	4,391,533
Total Liabilities and Fund Balances	\$ 883,531	\$ 43,600	\$ 15,161	\$ 307,272	\$ 74,847	\$ 6,680	\$ 922	\$ 181,426	\$ 4,391,533

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

Statement J-1
(Continued)

66

	Special Revenue Funds			Debt Service Funds					Lecompte-Lamourie Woodworth No. 57
	Total	Rigolette No. 11	Forest Hill No. 16	Glenmora No. 27	Big Island No. 50	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	
Assets									
Cash and cash equivalents	\$ 10,456,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certificate of deposit and investments	21,793,744	-	-	-	-	-	-	-	-
Receivables	25,109,545	3,739	18	222	-	505	-	-	-
Due from other funds	149,426	-	-	-	-	-	-	-	99
Interfund receivables	7,183,750	-	-	-	-	-	-	-	-
Prepaid expenses	451,598	-	-	-	-	-	-	-	-
Restricted assets	2,082,027	435,567	32,913	44,586	4,205	207,763	374,788	-	303,474
Total Assets	\$ 67,226,993	\$ 439,306	\$ 32,931	\$ 44,808	\$ 4,205	\$ 208,268	\$ 374,788	\$ -	\$ 303,573
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ 4,721,879	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-	-	-	-
Due to other funds	6,587,422	-	-	-	-	-	-	-	-
Interfund payables	18,733,750	-	-	-	-	-	-	-	-
Unearned revenue	2,082,027	-	-	-	-	-	-	-	-
Total Liabilities	32,125,078	-	-	-	-	-	-	-	-
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	6,056,639	-	-	-	-	-	-	-	-
National forest education opportunity	425,020	-	-	-	-	-	-	-	-
Other special purposes	24,228,723	-	-	-	-	-	-	-	-
School activities	4,391,533	-	-	-	-	-	-	-	-
Debt service	-	439,306	32,931	44,808	4,205	208,268	374,788	-	303,573
Capital projects	-	-	-	-	-	-	-	-	-
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	35,101,915	439,306	32,931	44,808	4,205	208,268	374,788	-	303,573
Total Liabilities and Fund Balances	\$ 67,226,993	\$ 439,306	\$ 32,931	\$ 44,808	\$ 4,205	\$ 208,268	\$ 374,788	\$ -	\$ 303,573

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2023

Statement J-1
 (Continued)

100

	Debt Service Funds					Capital Projects Funds			
	Sixth Ward No. 58	Consolidated No. 62	QSCB 2009	QSCB 2011	Total	Rigolette No. 11	Glenmora No. 27	Forest Hill No. 16	Poland No. 55
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 266,505	\$ 6,769	\$ -	\$ 23,791
Certificate of deposit and investments	-	-	-	-	-	-	4,658	-	117,541
Receivables	-	4,659	-	-	9,143	-	-	-	-
Due from other funds	-	-	-	-	99	-	-	-	-
Interfund receivables	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-	-
Restricted assets	87,633	5,068,325	2,600,000	5,599,326	14,758,580	-	-	-	-
Total Assets	\$ 87,633	\$ 5,072,984	\$ 2,600,000	\$ 5,599,326	\$ 14,767,822	\$ 266,505	\$ 11,427	\$ -	\$ 141,332
Liabilities and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	311	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Interfund payables	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	311	-	-	-
Fund Balances									
Nonspendable									
Permanent fund - nonexpendable	-	-	-	-	-	-	-	-	-
Restricted									
Salaries and related benefits	-	-	-	-	-	-	-	-	-
National forest education opportunity	-	-	-	-	-	-	-	-	-
Other special purposes	-	-	-	-	-	-	-	-	-
School activities	-	-	-	-	-	-	-	-	-
Debt service	87,633	5,072,984	2,600,000	5,599,326	14,767,822	-	-	-	-
Capital projects	-	-	-	-	-	266,194	11,427	-	141,332
Permanent fund - expendable	-	-	-	-	-	-	-	-	-
Total Fund Balances (Deficit)	87,633	5,072,984	2,600,000	5,599,326	14,767,822	266,194	11,427	-	141,332
Total Liabilities and Fund Balances	\$ 87,633	\$ 5,072,984	\$ 2,600,000	\$ 5,599,326	\$ 14,767,822	\$ 266,505	\$ 11,427	\$ -	\$ 141,332

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

Statement J-1
(Concluded)

101

	Capital Projects Funds					Permanent Fund	Total Nonmajor Governmental Funds
	Sixth Ward No. 58	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	
Assets							
Cash and cash equivalents	\$ -	\$ 1,439,121	\$ 30,550	\$ -	\$ 1,766,736	\$ 38	\$ 12,223,677
Certificate of deposit and investments	6,769	1,166,377	-	-	1,295,345	15,618	23,104,707
Receivables	-	-	-	-	-	30	25,118,718
Due from other funds	-	-	-	-	-	-	149,525
Interfund receivables	-	-	-	-	-	-	7,183,750
Prepaid expenses	-	-	-	-	-	-	451,598
Restricted assets	-	-	-	-	-	-	16,840,607
Total Assets	\$ 6,769	\$ 2,605,498	\$ 30,550	\$ -	\$ 3,062,081	\$ 15,686	\$ 85,072,582
Liabilities and Fund Balances							
Liabilities							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,721,879
Contracts payable	-	-	-	-	311	-	311
Due to other funds	-	-	-	-	-	-	6,587,422
Interfund payables	-	-	-	-	-	100	18,733,850
Unearned revenue	-	-	-	-	-	-	2,082,027
Total Liabilities	-	-	-	-	311	100	32,125,489
Fund Balances							
Nonspendable							
Permanent fund - nonexpendable	-	-	-	-	-	3,000	3,000
Restricted							
Salaries and related benefits	-	-	-	-	-	-	6,056,639
National forest education opportunity	-	-	-	-	-	-	425,020
Other special purposes	-	-	-	-	-	-	24,228,723
School activities	-	-	-	-	-	-	4,391,533
Debt service	-	-	-	-	-	-	14,767,822
Capital projects	6,769	2,605,498	30,550	-	3,061,770	-	3,061,770
Permanent fund - expendable	-	-	-	-	-	12,586	12,586
Total Fund Balances (Deficit)	6,769	2,605,498	30,550	-	3,061,770	15,586	52,947,093
Total Liabilities and Fund Balances	\$ 6,769	\$ 2,605,498	\$ 30,550	\$ -	\$ 3,062,081	\$ 15,686	\$ 85,072,582

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

Statement J-2
(Continued)

	Special Revenue Funds								
	Rapides Foundation	Parishwide Repair	School Districts Maintenance	SPED Cameras	Career and Technical Education	Buckeye Food Preservation	Poland Food Preservation	Sales Tax No. 1	Sales Tax No. 2
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ 2,231,784	\$ 12,056,792	\$ -	\$ -	\$ 157,590	\$ 108,813	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	16,771,033	16,771,018
Charges for services	-	-	-	-	-	16,330	21,689	-	-
Interest earnings	-	67,545	639,003	-	-	11,772	2,531	128,448	137,539
Other	632,591	35,000	5,000	-	-	-	-	-	-
State sources									
Other	-	52,336	170,753	232,270	-	2,337	452	-	-
Federal sources	-	-	-	-	135,154	-	-	-	-
Total Revenues	632,591	2,386,665	12,871,548	232,270	135,154	188,029	133,485	16,899,481	16,908,557
Expenditures									
Current									
Instruction									
Regular programs	-	10,080	1,073,544	-	-	-	-	-	-
Special education programs	-	-	-	10,835	-	-	-	-	-
Vocational programs	-	-	4,302	-	17,612	-	-	-	-
Other instructional programs	48,994	-	119,705	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	582,385	446	-	-	120,742	-	-	-	-
General administration	-	77,869	435,379	-	-	5,037	3,397	3,532	3,550
Business services	-	1,396	1,396	-	-	-	-	-	-
Plant services	-	2,837,801	15,442,605	-	-	6	-	-	-
Student transportation services	302	-	-	-	193	-	-	-	-
Central services	-	14,008	-	-	-	-	-	-	-
Other support services	-	2,023	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	88,462	125,404	-	-
Capital outlay	910	171,580	3,446,294	-	7,728	-	-	-	-
Debt service									
Principal retirement	-	32,112	319,717	-	-	-	-	-	-
Interest and fiscal charges	-	1,479	63,939	-	-	-	-	-	-
Total Expenditures	632,591	3,148,794	20,906,881	10,835	146,275	93,505	128,801	3,532	3,550
Excess (Deficiency) of Revenues Over Expenditures	-	(762,129)	(8,035,333)	221,435	(11,121)	94,524	4,684	16,895,949	16,905,007
Other Financing Sources (Uses)									
Transfers in	-	1,070,794	7,203,570	-	11,121	13,938	16,587	-	-
Transfers out	-	(246,869)	(521,321)	-	-	-	-	(17,053,299)	(17,209,382)
Debt issuance cost	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	4,661	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	828,586	6,682,249	-	11,121	13,938	16,587	(17,053,299)	(17,209,382)
Net Change in Fund Balances	-	66,457	(1,353,084)	221,435	-	108,462	21,271	(157,350)	(304,375)
Fund Balances - Beginning of Year	-	2,869,401	18,946,859	-	-	424,586	232,786	210,315	447,220
Fund Balances - End of Year	\$ -	\$ 2,935,858	\$ 17,593,775	\$ 221,435	\$ -	\$ 533,048	\$ 254,057	\$ 52,965	\$ 142,845

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2023

Statement J-2
 (Continued)

Special Revenue Funds									
	Sales Tax No. 3	Interest	NCLB Homeless Assistance Act Title I	NCLB Title I Migrant	Indian Education	NCLB Title I	NCLB Title II	NCLB Title III	Headstart
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	16,768,943	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	164,969	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	16,933,912	-	67,724	148,775	2,474	9,290,174	1,178,437	86,106	8,470,109
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	2,284	8,411,043	17,571	69,117	3,824,865
Support services									
Student services	-	-	62,840	149,062	-	372,167	-	5,710	1,091,754
Instructional staff support	-	-	-	514	-	2,705,817	1,080,536	5,068	1,221,593
General administration	3,238	-	-	60	2	4,708	760	-	4,735
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	3,532	-	-	856,582
Student transportation services	-	-	-	-	-	9,739	-	-	505,190
Central services	-	-	-	-	-	-	-	-	8,961
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	297,956
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	22,656
Debt service	-	-	-	-	-	-	-	-	67,944
Principal retirement	-	-	-	-	-	-	-	-	582
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	3,238	-	62,840	149,636	2,286	9,507,006	1,099,867	79,895	7,902,818
Excess (Deficiency) of Revenues Over Expenditures	16,930,674	-	4,884	(861)	178	(216,832)	79,570	6,211	567,291
Other Financing Sources (Uses)									
Transfers in	-	-	-	11,592	-	886,897	5,427	-	-
Transfers out	(16,483,101)	-	(4,884)	(10,731)	(178)	(870,065)	(84,997)	(6,211)	(619,375)
Debt issuance cost	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	63,931
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(16,483,101)	-	(4,884)	861	(178)	216,832	(79,570)	(6,211)	(555,444)
Net Change in Fund Balances	447,573	-	-	-	-	-	-	-	11,847
Fund Balances - Beginning of Year	5,413,256	130,921	-	-	-	-	-	-	-
Fund Balances - End of Year	\$ 5,860,829	\$ 130,921	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,847

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2023

Statement J-2
 (Continued)

	Special Revenue Funds								
	Miscellaneous	Special Education	8-G Grants	Jesse Doyle, Jr. Educator Award	TANF	Education Excellence	Coughlin Saunders	K-2 Literacy Coaching Pilot	Back to School Donations
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	288,503	-	-	-	-	-	-	-
Interest earnings	89,656	-	-	3	-	-	-	-	-
Other	-	-	-	10,000	-	-	-	-	-
State sources									
Other	-	-	174,968	-	-	379,610	-	-	-
Federal sources									
	-	5,594,650	-	-	660,345	-	-	-	-
Total Revenues	89,656	5,883,153	174,968	10,003	660,345	379,610	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	203,797	-	-	-
Special education programs	-	1,399,676	-	-	-	-	-	-	-
Vocational programs	-	384,051	16,796	-	603,653	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	177,279	-	-	-	-	-	-
Support services									
Student services	-	2,211,836	-	-	-	-	-	-	-
Instructional staff support	-	2,488,657	-	-	8,295	-	-	-	-
General administration	-	4,091	-	-	-	-	-	-	-
Business services	-	94,000	-	-	-	-	-	-	-
Plant services	363	363	-	-	-	-	-	-	-
Student transportation services	2,739	19,109	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	27,510	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	3,102	6,829,293	194,075	-	611,948	203,797	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	86,554	(746,140)	(19,107)	10,003	48,397	175,813	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	981,588	19,107	-	64,275	-	-	-	-
Transfers out	-	(376,884)	-	-	-	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	604,704	19,107	-	64,275	-	-	-	-
Net Change in Fund Balances	86,554	(141,436)	-	10,003	112,672	175,813	-	-	-
Fund Balances - Beginning of Year	338,466	1,334,382	-	-	-	2,185	5,000	-	170
Fund Balances - End of Year	\$ 425,020	\$ 1,192,946	\$ -	\$ 10,003	\$ 112,672	\$ 177,998	\$ 5,000	\$ -	\$ 170

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

Statement J-2
(Continued)

	Special Revenue Funds								
	Social Studies Fair	Child Care and Development Funds Cluster	Cecil Picard LA 4 Early Childhood	Public Health	Donations - Playground Equipment	United Healthcare Donations	Spelling Bee Donations	Education Stabilization	Every Student Succeeds
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	20,000	1,100	-	-
State sources									
Other	-	-	4,052,754	-	-	-	-	-	-
Federal sources	-	4,223,457	-	515,583	-	-	-	20,904,163	850,802
Total Revenues	-	4,223,457	4,052,754	515,583	-	20,000	1,100	20,904,163	850,802
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	1,073	5,601,866	-
Special education programs	-	-	-	-	-	-	-	43,842	-
Vocational programs	-	-	-	-	-	-	-	3,685	-
Other instructional programs	-	-	-	-	-	-	-	1,603,239	-
Special programs	-	3,335,420	3,579,282	-	-	133	-	-	619,061
Support services									
Student services	-	18,111	-	478,401	-	-	-	330,345	-
Instructional staff support	-	532,303	146,636	-	-	-	-	2,509,282	178,750
General administration	-	-	-	-	-	-	-	6,642	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	33,000	-	-	-	-	-	16,938	-
Student transportation services	-	-	3,067	-	-	-	-	54,930	-
Central services	-	-	-	-	-	-	-	98,549	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	8,227,844	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	3,918,834	3,728,985	478,401	-	133	1,073	18,497,162	795,811
Excess (Deficiency) of Revenues Over Expenditures	-	304,623	323,769	37,182	-	19,867	27	2,407,001	54,991
Other Financing Sources (Uses)									
Transfers in	-	-	286,854	-	-	-	-	-	-
Transfers out	-	(304,623)	-	(37,182)	-	-	-	(2,407,001)	(61,366)
Debt issuance cost	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	(304,623)	286,854	(37,182)	-	-	-	(2,407,001)	(61,366)
Net Change in Fund Balances	-	-	610,623	-	-	19,867	27	-	(6,375)
Fund Balances - Beginning of Year	267	-	189,658	-	1,000	-	-	-	6,398
Fund Balances - End of Year	\$ 267	\$ -	\$ 800,281	\$ -	\$ 1,000	\$ 19,867	\$ 27	\$ -	\$ 23

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

Statement J-2
(Continued)

Special Revenue Funds									
	Line Appropriation Account	Homeless Donations	Early Childhood Community Network Pilot	Comprehensive Literacy Development	Title IV	Rapides High Donations	Reading Program Donations	Headstart Food Program	School Activity
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	3,575	-	-	-	-	-	-	8,891,440
State sources									
Other	982,133	-	50,198	-	-	-	-	-	-
Federal sources									
	-	-	-	690,458	470,408	-	-	394,489	-
Total Revenues	982,133	3,575	50,198	690,458	470,408	-	-	394,489	8,891,440
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	376,426	-	1,403	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	8,650,054
Special programs	-	-	-	163,970	303,363	-	-	-	-
Support services									
Student services	-	-	-	-	37,047	-	-	-	-
Instructional staff support	-	-	50,198	100,261	97,506	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	35	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	296,757	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	982,133	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	982,133	-	50,198	640,657	437,916	1,403	-	296,792	8,650,054
Excess (Deficiency) of Revenues Over Expenditures	-	3,575	-	49,801	32,492	(1,403)	-	97,707	241,386
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	1,437	-	-	-	-
Transfers out	-	-	-	(49,801)	(33,929)	-	-	-	-
Debt issuance cost	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(49,801)	(32,492)	-	-	-	-
Net Change in Fund Balances	-	3,575	-	-	-	(1,403)	-	97,707	241,386
Fund Balances - Beginning of Year	-	40,025	-	-	-	7,690	922	79,012	4,150,147
Fund Balances - End of Year	\$ -	\$ 43,600	\$ -	\$ -	\$ -	\$ 6,287	\$ 922	\$ 176,719	\$ 4,391,533
See independent auditor's report.									

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

Statement J-2
(Continued)

	Special Revenue Funds		Debt Service Funds						Lecompte- Lamourie
	Total	Rigolette No. 11	Forest Hill No. 16	Glenmora No. 27	Big Island No. 50	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Woodworth No. 57
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 14,554,979	\$ 2,355,079	\$ 231,322	\$ 256,862	\$ -	\$ 1,719,742	\$ 271,947	\$ (320)	\$ 395,822
Sales taxes	50,310,994	-	-	-	-	-	-	-	-
Charges for services	326,522	-	-	-	-	-	-	-	-
Interest earnings	1,241,466	14,021	18	2,377	1,270	12,768	12,582	79	14,515
Other	9,598,706	-	-	-	-	-	-	-	-
State sources									
Other	6,097,811	-	-	-	-	-	-	-	-
Federal sources	53,683,318	-	-	-	-	-	-	-	-
Total Revenues	135,813,796	2,369,100	231,340	259,239	1,270	1,732,510	284,529	(241)	410,337
Expenditures									
Current									
Instruction									
Regular programs	7,268,189	-	-	-	-	-	-	-	-
Special education programs	1,454,353	-	-	-	-	-	-	-	-
Vocational programs	1,030,099	-	-	-	-	-	-	-	-
Other instructional programs	10,421,992	-	-	-	-	-	-	-	-
Special programs	18,503,398	-	-	-	-	-	-	-	-
Support services									
Student services	4,757,273	-	-	-	-	-	-	-	-
Instructional staff support	11,826,989	-	-	-	-	-	-	-	-
General administration	553,000	78,030	7,420	8,578	-	52,960	8,494	-	12,377
Business services	96,792	-	-	-	-	-	-	-	-
Plant services	19,191,225	-	-	-	-	-	-	-	-
Student transportation services	595,269	-	-	-	-	-	-	-	-
Central services	121,518	-	-	-	-	-	-	-	-
Other support services	2,023	-	-	-	-	-	-	-	-
Food services	594,713	-	-	-	-	-	-	-	-
Community service programs	213,866	-	-	-	-	-	-	-	-
Capital outlay	12,886,655	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	419,773	1,978,000	185,000	205,000	-	1,555,000	155,000	-	530,000
Interest and fiscal charges	66,000	336,089	36,445	89,240	124	259,101	71,339	125	87,346
Total Expenditures	90,003,127	2,390,119	228,865	302,818	124	1,867,061	234,833	125	629,723
Excess (Deficiency) of Revenues Over Expenditures	45,810,669	(21,019)	2,475	(43,579)	1,146	(134,551)	49,696	(366)	(219,386)
Other Financing Sources (Uses)									
Transfers in	10,573,187	-	-	-	-	-	-	-	-
Transfers out	(56,181,199)	-	-	-	(91,687)	-	-	(6,304)	-
Debt issuance cost	-	8,045	(400)	(1,100)	-	(6,019)	(1,100)	-	(400)
Lease financing	83,931	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	4,661	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(45,539,420)	8,045	(400)	(1,100)	(91,687)	(6,019)	(1,100)	(6,304)	(400)
Net Change in Fund Balances	271,249	(12,974)	2,075	(44,679)	(90,541)	(140,570)	48,596	(6,670)	(219,786)
Fund Balances - Beginning of Year	34,830,866	452,280	30,856	89,487	94,746	348,838	326,192	6,670	523,359
Fund Balances - End of Year	\$ 35,101,915	\$ 439,306	\$ 32,931	\$ 44,808	\$ 4,205	\$ 208,268	\$ 374,788	\$ -	\$ 303,573
See independent auditor's report.									

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended June 30, 2023

Statement J-2
 (Continued)

	Debt Service Funds				Capital Projects Fund				
	Sixth Ward No. 58	Consolidated No. 62	QSCB 2009	QSCB 2011	Total	Rigolette No. 11	Glenmora No. 27	Forest Hill No. 16	Poland No. 55
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 211,767	\$ 7,349,877	\$ -	\$ -	\$ 12,792,098	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	1,997	91,025	39,187	106,159	295,998	133	429	-	6,198
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Other	-	-	-	-	-	-	-	-	-
Total Revenues	213,764	7,440,902	39,187	106,159	13,088,096	133	429	-	6,198
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	6,667	227,462	-	-	399,988	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	311	300	-	37,421
Debt service									
Principal retirement	110,000	1,020,000	-	-	5,738,000	-	-	-	-
Interest and fiscal charges	49,400	1,183,128	-	-	2,112,337	-	-	-	-
Total Expenditures	166,067	2,430,590	-	-	8,250,325	311	300	-	37,421
Excess (Deficiency) of Revenues Over Expenditures	47,697	5,010,312	39,187	106,159	4,837,771	(178)	129	-	(31,223)
Other Financing Sources (Uses)									
Transfers in	-	-	160,813	360,507	521,320	-	-	-	-
Transfers out	-	-	-	-	(97,991)	-	-	(448)	-
Debt issuance cost	(1,100)	(700)	-	-	(2,774)	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,100)	(700)	160,813	360,507	420,555	-	-	(448)	-
Net Change In Fund Balances	46,597	5,009,612	200,000	466,666	5,258,326	(178)	129	(448)	(31,223)
Fund Balances - Beginning of Year	41,036	63,372	2,400,000	5,132,660	9,509,496	266,372	11,298	448	172,555
Fund Balances - End of Year	\$ 87,633	\$ 5,072,984	\$ 2,600,000	\$ 5,599,326	\$ 14,767,822	\$ 266,194	\$ 11,427	\$ -	\$ 141,332

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023

Statement J-2
(Concluded)

	Capital Projects Funds					Permanent Fund	Total Nonmajor Governmental Funds
	Sixth Ward No. 58	School Buses	Energy	QSCB Bonds	Total	F. P. Joseph Memorial	
Revenues							
Local sources							
Taxes							
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,347,077
Sales taxes	-	-	-	-	-	-	50,310,994
Charges for services	-	-	-	-	-	-	328,522
Interest earnings	253	44,739	346	528	52,626	66	1,590,156
Other	-	-	-	-	-	25	9,598,731
State sources							
Other	-	-	-	-	-	-	6,097,811
Federal sources							53,683,318
Total Revenues	253	44,739	346	528	52,626	91	148,954,609
Expenditures							
Current							
Instruction							
Regular programs	-	-	-	-	-	-	7,268,189
Special education programs	-	-	-	-	-	-	1,454,353
Vocational programs	-	-	-	-	-	-	1,030,099
Other instructional programs	-	-	-	-	-	-	10,421,992
Special programs	-	-	-	-	-	-	18,503,398
Support services							
Student services	-	-	-	-	-	300	4,757,573
Instructional staff support	-	-	-	-	-	-	11,826,989
General administration	-	-	-	-	-	-	952,888
Business services	-	1,396	-	-	1,396	-	98,188
Plant services	-	-	-	-	-	-	19,191,225
Student transportation services	-	-	-	-	-	-	595,269
Central services	-	-	-	-	-	-	121,518
Other support services	-	-	-	-	-	-	2,023
Food services	-	-	-	-	-	-	594,713
Community service programs	-	-	-	-	-	-	213,866
Capital outlay	-	300	93	24,438	62,863	-	12,949,518
Debt service							
Principal retirement	-	-	-	-	-	-	6,157,773
Interest and fiscal charges	-	-	-	-	-	-	2,178,337
Total Expenditures	-	1,696	93	24,438	64,259	300	98,319,011
Excess (Deficiency) of Revenues Over Expenditures	253	43,043	253	(23,910)	(11,633)	(209)	50,636,598
Other Financing Sources (Uses)							
Transfers in	-	1,300,000	-	-	1,300,000	-	12,394,507
Transfers out	-	-	-	-	(448)	-	(56,279,639)
Debt issuance cost	-	-	-	-	-	-	(2,774)
Lease financing	-	-	-	-	-	-	63,931
Proceeds from sale of capital assets	-	-	-	-	-	-	4,661
Total Other Financing Sources (Uses)	-	1,300,000	-	-	1,299,552	-	(43,819,313)
Net Change in Fund Balances	253	1,343,043	253	(23,910)	1,287,919	(209)	6,817,285
Fund Balances - Beginning of Year	6,516	1,262,455	30,297	23,910	1,773,851	15,795	46,129,808
Fund Balances - End of Year	\$ 6,769	\$ 2,605,498	\$ 30,550	\$ -	\$ 3,061,770	\$ 15,586	\$ 52,947,093

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2023

Statement J-3
(Continued)

110

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>
Assets					
Cash and cash equivalents	\$ 531,686	\$ 42,167	\$ 353,116	\$ 48,624	\$ 125,825
Investments	2,671,672	77,741	2,910,832	247,572	2,101,390
Receivables	3,636	2,891	71	-	121
Due from other funds	14,607	-	2,864	2,695	8,168
Total Assets	<u>\$ 3,221,601</u>	<u>\$ 122,799</u>	<u>\$ 3,266,883</u>	<u>\$ 298,891</u>	<u>\$ 2,235,504</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 148,064	\$ 2,200	\$ 60,885	\$ 6,542	\$ 78,433
Due to other funds	5,053	1,260	374	2,117	1,363
Total Liabilities	<u>153,117</u>	<u>3,460</u>	<u>61,259</u>	<u>8,659</u>	<u>79,796</u>
Fund balances					
Restricted					
Other special purposes	<u>3,068,484</u>	<u>119,339</u>	<u>3,205,624</u>	<u>290,232</u>	<u>2,155,708</u>
Total Liabilities and Fund Balances	<u>\$ 3,221,601</u>	<u>\$ 122,799</u>	<u>\$ 3,266,883</u>	<u>\$ 298,891</u>	<u>\$ 2,235,504</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2023**

**Statement J-3
(Continued)**

	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte- Lamourie Woodworth No. 57
Assets					
Cash and cash equivalents	\$ 184,986	\$ 90,268	\$ 32,249	\$ 66,203	\$ 243,963
Investments	520,726	2,052,717	56,259	72,304	239,550
Receivables	-	283	-	-	49
Due from other funds	3,071	14,839	2,984	2,240	2,739
Total Assets	\$ 708,783	\$ 2,158,107	\$ 91,492	\$ 140,747	\$ 486,301
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 27,656	\$ 133,849	\$ 1,964	\$ 436	\$ 17,335
Due to other funds	1,669	2,326	3,278	297	11,499
Total Liabilities	29,325	136,175	5,242	733	28,834
Fund balances					
Restricted					
Other special purposes	679,458	2,021,932	86,250	140,014	457,467
Total Liabilities and Fund Balances	\$ 708,783	\$ 2,158,107	\$ 91,492	\$ 140,747	\$ 486,301

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Balance Sheet
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
June 30, 2023**

**Statement J-3
(Concluded)**

112

	<u>Sixth Ward No. 58</u>	<u>Consolidated No. 61</u>	<u>Consolidated No. 62</u>	<u>Pineville Technology No. 52</u>	<u>Total</u>
Assets					
Cash and cash equivalents	\$ 27,607	\$ 429,309	\$ 96,716	\$ 235,486	\$ 2,508,205
Investments	275,146	1,370,196	3,433,156	145,004	16,174,265
Receivables	-	51	2,770	98	9,970
Due from other funds	1,425	10,649	44,017	-	110,298
Total Assets	<u>\$ 304,178</u>	<u>\$ 1,810,205</u>	<u>\$ 3,576,659</u>	<u>\$ 380,588</u>	<u>\$ 18,802,738</u>
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 10,300	\$ 4,540	\$ 666,884	\$ -	\$ 1,159,088
Due to other funds	728	132	19,779	-	49,875
Total Liabilities	<u>11,028</u>	<u>4,672</u>	<u>686,663</u>	<u>-</u>	<u>1,208,963</u>
Fund balances					
Restricted					
Other special purposes	293,150	1,805,533	2,889,996	380,588	17,593,775
Total Liabilities and Fund Balances	<u>\$ 304,178</u>	<u>\$ 1,810,205</u>	<u>\$ 3,576,659</u>	<u>\$ 380,588</u>	<u>\$ 18,802,738</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

Statement J-4
(Continued)

	<u>Rigolette No. 11</u>	<u>Forest Hill No.16</u>	<u>Cotile No. 22A</u>	<u>Glenmora No. 27</u>	<u>Big Island No. 50</u>
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 2,291,800	\$ 69,521	\$ 2,180,811	\$ 149,987	\$ 892,176
Interest earnings	90,111	2,570	89,355	11,731	69,458
Other	5,000	-	-	-	-
State sources					
Other	35,110	1,783	2,323	2,695	13,196
Total Revenues	<u>2,422,021</u>	<u>73,874</u>	<u>2,272,489</u>	<u>164,413</u>	<u>974,830</u>
Expenditures					
Current					
Instruction					
Regular programs	531,103	3,891	206,181	7,413	5,076
Vocational programs	1,834	-	2,468	-	-
Other instructional programs	75,530	-	40,932	-	-
Support services					
General administration	99,381	2,260	66,273	5,050	28,631
Business administration	-	-	-	-	1,396
Plant services	2,484,699	171,580	635,255	308,321	1,151,424
Capital outlay	477,842	-	916,292	4,451	139,373
Debt service					
Principal retirement	29,026	5,717	15,519	16,775	37,854
Interest and fiscal charges	2,235	186	1,419	1,158	4,046
Total Expenditures	<u>3,701,650</u>	<u>183,634</u>	<u>1,884,339</u>	<u>343,168</u>	<u>1,367,800</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,279,629)	(109,760)	388,150	(178,755)	(392,970)
Other Financing Sources (Uses)					
Transfers in	1,088,382	112,183	217,698	188,844	663,902
Transfers out	(30,901)	-	(10,300)	(3,863)	(33,476)
Total Other Financing Sources (Uses)	<u>1,057,481</u>	<u>112,183</u>	<u>207,398</u>	<u>184,981</u>	<u>630,426</u>
Net Change in Fund Balances	(222,148)	2,423	595,548	6,226	237,456
Fund Balances - Beginning of Year	3,290,632	116,916	2,610,076	284,006	1,918,252
Fund Balances - End of Year	<u>\$ 3,068,484</u>	<u>\$ 119,339</u>	<u>\$ 3,205,624</u>	<u>\$ 290,232</u>	<u>\$ 2,155,708</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

Statement J-4
(Continued)

	Fifth Ward No. 51	Pineville No. 52	Poland No. 55	Ruby-Wise No. 56	Lecompte-Lamourie Woodworth No. 57
Revenues					
Local sources					
Taxes					
Ad valorem taxes	\$ 254,027	\$ 987,387	\$ 116,814	\$ 109,934	\$ 193,040
Interest earnings	19,611	104,638	1,209	2,090	9,102
Other	-	-	-	-	-
State sources					
Other	6,238	16,641	485	3,890	1,981
Total Revenues	<u>279,876</u>	<u>1,108,666</u>	<u>118,508</u>	<u>115,914</u>	<u>204,123</u>
Expenditures					
Current					
Instruction					
Regular programs	16,251	4,874	1,716	1,691	3,473
Vocational programs	-	-	-	-	-
Other instructional programs	-	-	-	-	-
Support services					
General administration	8,159	30,716	3,677	3,609	36,613
Business administration	-	-	-	-	-
Plant services	464,886	2,112,933	213,975	182,339	359,220
Capital outlay	25,715	505,740	-	980	-
Debt service					
Principal retirement	12,776	31,927	9,793	11,290	6,187
Interest and fiscal charges	787	8,780	1,125	714	93
Total Expenditures	<u>528,574</u>	<u>2,694,970</u>	<u>230,286</u>	<u>200,623</u>	<u>405,586</u>
Excess (Deficiency) of Revenues Over Expenditures	(248,698)	(1,586,304)	(111,778)	(84,709)	(201,463)
Other Financing Sources (Uses)					
Transfers in	202,417	1,099,941	134,944	116,797	212,629
Transfers out	(3,863)	(86,468)	(10,300)	-	-
Total Other Financing Sources (Uses)	<u>198,554</u>	<u>1,013,473</u>	<u>124,644</u>	<u>116,797</u>	<u>212,629</u>
Net Change in Fund Balances	(50,144)	(572,831)	12,866	32,088	11,166
Fund Balances - Beginning of Year	<u>729,602</u>	<u>2,594,763</u>	<u>73,384</u>	<u>107,926</u>	<u>446,301</u>
Fund Balances - End of Year	<u>\$ 679,458</u>	<u>\$ 2,021,932</u>	<u>\$ 86,250</u>	<u>\$ 140,014</u>	<u>\$ 457,467</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

					Statement J-4 (Concluded)				
					Sixth Ward No. 58	Consolidated No. 61	Consolidated No. 62	Pineville Technology No. 52	Total
Revenues									
Local sources									
Taxes									
					\$ 91,676	\$ 353,766	\$ 4,023,981	\$ 341,872	\$ 12,056,792
	Ad valorem taxes				9,569	51,512	167,535	10,512	639,003
	Interest earnings				-	-	-	-	5,000
	Other								
State sources									
	Other				1,287	3,121	82,003	-	170,753
	Total Revenues				102,532	408,399	4,273,519	352,384	12,871,548
Expenditures									
Current									
Instruction									
	Regular programs				3,066	5,784	45,050	237,975	1,073,544
	Vocational programs				-	-	-	-	4,302
	Other instructional programs				-	-	3,243	-	119,705
Support services									
	General administration				2,917	11,035	126,152	10,906	435,379
	Business administration				-	-	-	-	1,396
	Plant services				207,882	236,455	6,913,121	515	15,442,605
	Capital outlay				-	78,041	1,287,703	10,157	3,446,294
Debt service									
	Principal retirement				7,195	6,191	129,467	-	319,717
	Interest and fiscal charges				628	3,156	39,612	-	63,939
	Total Expenditures				221,688	340,662	8,544,348	259,553	20,906,881
Excess (Deficiency) of Revenues Over Expenditures					(119,156)	67,737	(4,270,829)	92,831	(8,035,333)
Other Financing Sources (Uses)									
	Transfers in				119,483	144,891	2,901,459	-	7,203,570
	Transfers out				(5,150)	(15,570)	(321,430)	-	(521,321)
	Total Other Financing Sources (Uses)				114,333	129,321	2,580,029	-	6,682,249
Net Change in Fund Balances					(4,823)	197,058	(1,690,800)	92,831	(1,353,084)
Fund Balances - Beginning of Year					297,973	1,608,475	4,580,796	287,757	18,946,859
Fund Balances - End of Year					\$ 293,150	\$ 1,805,533	\$ 2,889,996	\$ 380,588	\$ 17,593,775

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2023**

Statement J-5
(Continued)

	Rapides Foundation			Parishwide Repair			School Districts Maintenance		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ 2,155,000	\$ 2,231,784	\$ 76,784	\$ 11,792,955	\$ 12,056,792	\$ 263,837
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	38,000	67,545	29,545	364,925	639,003	274,078
Other	632,591	632,591	-	-	35,000	35,000	250	5,000	4,750
State sources									
Other	-	-	-	87,000	52,336	(34,664)	168,150	170,753	2,603
Federal sources									
Total Revenues	<u>632,591</u>	<u>632,591</u>	<u>-</u>	<u>2,280,000</u>	<u>2,386,665</u>	<u>106,665</u>	<u>12,326,280</u>	<u>12,871,548</u>	<u>545,288</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	17,000	10,080	6,920	2,217,956	1,073,544	1,144,412
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	13,500	4,302	9,198
Other instructional programs	48,994	48,994	-	-	-	-	64,500	118,705	(55,205)
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	582,385	582,385	-	1,100	446	654	8,500	-	8,500
General administration	-	-	-	88,100	77,869	11,231	447,945	435,379	12,566
Business services	-	-	-	1,000	1,396	(396)	1,000	1,396	(396)
Plant services	-	-	-	3,329,677	2,837,801	491,876	16,682,384	15,442,605	1,239,779
Student transportation services	302	302	-	-	-	-	-	-	-
Central services	-	-	-	15,000	14,008	992	-	-	-
Other support services	-	-	-	4,550	2,023	2,527	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	910	910	-	302,000	171,580	130,420	7,327,462	3,446,294	3,881,168
Debt service									
Principal retirement	-	-	-	13,615	32,112	(18,497)	111,500	319,717	(208,217)
Interest and fiscal charges	-	-	-	1,200	1,478	(278)	60,861	63,939	(3,078)
Total Expenditures	<u>632,591</u>	<u>632,591</u>	<u>-</u>	<u>3,774,242</u>	<u>3,148,794</u>	<u>625,448</u>	<u>26,935,608</u>	<u>20,908,881</u>	<u>6,028,727</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(1,494,242)	(762,129)	732,113	(14,609,328)	(8,035,333)	6,573,995
Other Financing Sources (Uses)									
Transfers in	-	-	-	1,052,680	1,070,784	18,114	7,123,965	7,203,570	79,605
Transfers out	-	-	-	(287,000)	(246,869)	20,131	(529,103)	(521,321)	7,782
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	10,000	4,661	(5,339)	-	-	-
Total Other Financing Sources (Uses)	-	-	-	<u>795,680</u>	<u>828,586</u>	<u>32,906</u>	<u>6,594,862</u>	<u>6,682,249</u>	<u>87,387</u>
Net Change In Fund Balances	-	-	-	(698,562)	66,457	765,019	(8,014,466)	(1,353,084)	6,661,382
Fund Balances - Beginning of Year	-	-	-	<u>2,869,401</u>	<u>2,869,401</u>	<u>-</u>	<u>18,946,859</u>	<u>18,946,859</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,170,839</u>	<u>\$ 2,935,858</u>	<u>\$ 765,019</u>	<u>\$ 10,932,393</u>	<u>\$ 17,593,775</u>	<u>\$ 6,661,382</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	SPED Cameras			Career and Technical Education			Buckeye Food Preservation		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 153,650	\$ 157,590	\$ 3,940
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	15,000	16,330	1,330
Interest earnings	-	-	-	-	-	-	7,750	11,772	4,022
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	232,270	232,270	-	-	-	-	-	2,337	2,337
Federal sources									
Total Revenues	<u>232,270</u>	<u>232,270</u>	<u>-</u>	<u>135,154</u>	<u>135,154</u>	<u>-</u>	<u>176,400</u>	<u>168,029</u>	<u>11,629</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	232,270	10,835	221,435	-	-	-	-	-	-
Vocational programs	-	-	-	17,612	17,612	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	120,742	120,742	-	-	-	-
General administration	-	-	-	-	-	-	5,400	5,037	363
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	7,500	6	7,494
Student transportation services	-	-	-	193	193	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services									
Community service programs	-	-	-	-	-	-	137,910	88,462	49,448
Capital outlay	-	-	-	7,728	7,728	-	30,000	-	30,000
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>232,270</u>	<u>10,835</u>	<u>221,435</u>	<u>146,275</u>	<u>146,275</u>	<u>-</u>	<u>180,810</u>	<u>93,505</u>	<u>87,305</u>
Excess (Deficiency) of Revenues Over Expenditures	-	221,435	221,435	(11,121)	(11,121)	-	(4,410)	94,524	98,934
Other Financing Sources (Uses)									
Transfers in	-	-	-	11,121	11,121	-	15,750	13,938	(1,812)
Transfers out	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,121</u>	<u>11,121</u>	<u>-</u>	<u>15,750</u>	<u>13,938</u>	<u>(1,812)</u>
Net Change in Fund Balances	-	221,435	221,435	-	-	-	11,340	108,462	97,122
Fund Balances - Beginning of Year	-	-	-	-	-	-	424,586	424,586	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ 221,435</u>	<u>\$ 221,435</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 435,926</u>	<u>\$ 533,048</u>	<u>\$ 97,122</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Poland Food Preservation			Sales Tax No. 1			Sales Tax No. 2		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 108,100	\$ 108,813	\$ 713	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	16,600,000	16,771,033	171,033	16,600,000	16,771,018	171,018
Charges for services	19,000	21,689	2,689	-	-	-	-	-	-
Interest earnings	100	2,531	2,431	80,000	128,448	48,448	90,000	137,539	47,539
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	1,100	452	(648)	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Total Revenues	128,300	133,485	5,185	16,680,000	16,899,481	219,481	16,690,000	16,908,557	218,557
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	3,510	3,397	113	3,425	3,532	(107)	3,450	3,550	(100)
Business services	-	-	-	-	-	-	-	-	-
Plant services	3,000	-	3,000	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services									
Community service programs	135,861	125,404	10,457	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	142,371	128,801	13,570	3,425	3,532	(107)	3,450	3,550	(100)
Excess (Deficiency) of Revenues Over Expenditures	(14,071)	4,684	18,755	16,676,575	16,895,949	219,374	16,686,550	16,905,007	218,457
Other Financing Sources (Uses)									
Transfers in	14,420	16,587	2,167	-	-	-	-	-	-
Transfers out	-	-	-	(16,800,000)	(17,053,299)	(253,299)	(17,000,000)	(17,209,382)	(209,382)
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	14,420	16,587	2,167	(16,800,000)	(17,053,299)	(253,299)	(17,000,000)	(17,209,382)	(209,382)
Net Change in Fund Balances	349	21,271	20,922	(123,425)	(157,350)	(33,925)	(313,450)	(304,375)	9,075
Fund Balances - Beginning of Year	232,786	232,786	-	210,315	210,315	-	447,220	447,220	-
Fund Balances - End of Year	\$ 233,135	\$ 254,057	\$ 20,922	\$ 86,890	\$ 52,965	\$ (33,925)	\$ 133,770	\$ 142,845	\$ 9,075

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Sales Tax No. 3			Interest			NCLB Homeless Assistance Act Title I		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	16,800,000	16,768,943	168,943	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	125,000	164,969	39,969	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources							67,724	67,724	-
Total Revenues	16,725,000	16,933,912	208,912	-	-	-	67,724	67,724	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services							62,840	62,840	-
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	3,500	3,238	262	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	3,500	3,238	262	-	-	-	62,840	62,840	-
Excess (Deficiency) of Revenues Over Expenditures	16,721,500	16,930,674	209,174	-	-	-	4,884	4,884	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(17,000,000)	(16,483,101)	516,899	-	-	-	(4,884)	(4,884)	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(17,000,000)	(16,483,101)	516,899	-	-	-	(4,884)	(4,884)	-
Net Change in Fund Balances	(278,500)	447,573	726,073	-	-	-	-	-	-
Fund Balances - Beginning of Year	5,413,256	5,413,256	-	130,921	130,921	-	-	-	-
Fund Balances - End of Year	\$ 5,134,756	\$ 5,860,829	\$ 726,073	\$ 130,921	\$ 130,921	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2023

Statement J-5
(Continued)

	NCLB Title I Migrant			Indian Education			NCLB Title I		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	148,775	148,775	-	2,474	2,474	-	9,280,174	9,280,174	-
Total Revenues	148,775	148,775	-	2,474	2,474	-	9,280,174	9,280,174	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	2,294	2,294	-	6,411,043	6,411,043	-
Support services									
Student services	149,062	149,062	-	-	-	-	372,167	372,167	-
Instructional staff support	514	514	-	-	-	-	2,705,817	2,705,817	-
General administration	60	60	-	2	2	-	4,708	4,708	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	3,532	3,532	-
Student transportation services	-	-	-	-	-	-	9,739	9,739	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	149,636	149,636	-	2,296	2,296	-	9,507,006	9,507,006	-
Excess (Deficiency) of Revenues Over Expenditures	(861)	(861)	-	178	178	-	(216,832)	(216,832)	-
Other Financing Sources (Uses)									
Transfers in	11,592	11,592	-	-	-	-	886,897	886,897	-
Transfers out	(10,731)	(10,731)	-	(178)	(178)	-	(870,065)	(870,065)	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	861	861	-	(178)	(178)	-	216,832	216,832	-
Net Change In Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	NCLB Title II			NCLB Title III			Headstart		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	1,178,437	1,178,437	-	86,106	86,106	-	8,470,109	8,470,109	-
Total Revenues	1,178,437	1,178,437	-	86,106	86,106	-	8,470,109	8,470,109	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	17,571	17,571	-	69,117	69,117	-	3,824,865	3,824,865	-
Support services									
Student services	-	-	-	5,710	5,710	-	1,091,754	1,091,754	-
Instructional staff support	1,080,536	1,080,536	-	5,068	5,068	-	1,221,593	1,221,593	-
General administration	760	760	-	-	-	-	4,735	4,735	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	873,024	856,582	16,442
Student transportation services	-	-	-	-	-	-	505,190	505,190	-
Central services	-	-	-	-	-	-	8,961	8,961	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	297,956	297,956	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	22,656	22,656	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	67,944	(67,944)
Interest and fiscal charges	-	-	-	-	-	-	-	582	(582)
Total Expenditures	1,098,867	1,098,867	-	79,895	79,895	-	7,850,734	7,902,818	(52,084)
Excess (Deficiency) of Revenues Over Expenditures	79,570	79,570	-	6,211	6,211	-	619,375	567,291	(52,084)
Other Financing Sources (Uses)									
Transfers in	5,427	5,427	-	-	-	-	-	-	-
Transfers out	(84,997)	(84,997)	-	(6,211)	(6,211)	-	(819,375)	(819,375)	-
Lease financing	-	-	-	-	-	-	-	63,931	63,931
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(79,570)	(79,570)	-	(6,211)	(6,211)	-	(619,375)	(555,444)	63,931
Net Change in Fund Balances	-	-	-	-	-	-	-	11,847	11,847
Fund Balances - Beginning of Year	-	-	-	-	-	-	-	-	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,847	\$ 11,847

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Miscellaneous			Special Education			8-G Grants		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	288,503	288,503	-	-	-	-
Interest earnings	-	89,656	89,656	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	174,968	174,968	-
Federal sources									
Total Revenues	-	89,656	89,656	5,714,247	5,594,650	(119,597)	174,968	174,968	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	1,399,676	1,399,676	-	-	-	-
Vocational programs	-	-	-	384,051	384,051	-	16,796	16,796	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	177,279	177,279	-
Support services									
Student services	-	-	-	2,331,014	2,211,836	119,178	-	-	-
Instructional staff support	-	-	-	2,488,657	2,488,657	-	-	-	-
General administration	-	-	-	4,091	4,081	-	-	-	-
Business services	-	-	-	94,000	94,000	-	-	-	-
Plant services	100	363	(263)	363	363	-	-	-	-
Student transportation services	7,100	2,739	4,361	19,109	19,109	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	27,929	27,510	419	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	7,200	3,102	4,098	6,748,890	6,629,293	119,597	194,075	194,075	-
Excess (Deficiency) of Revenues Over Expenditures	(7,200)	86,554	93,754	(748,140)	(748,140)	-	(19,107)	(19,107)	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	981,588	981,588	-	19,107	19,107	-
Transfers out	-	-	-	(376,884)	(376,884)	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	604,704	604,704	-	19,107	19,107	-
Net Change in Fund Balances	(7,200)	86,554	93,754	(141,436)	(141,436)	-	-	-	-
Fund Balances - Beginning of Year	338,466	338,466	-	1,334,382	1,334,382	-	-	-	-
Fund Balances - End of Year	\$ 331,266	\$ 425,020	\$ 93,754	\$ 1,192,946	\$ 1,192,946	\$ -	\$ -	\$ -	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Jesse Doyle, Jr. Educator Award			TANF			Education Excellence		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	3	3	-	-	-	-	-	-	-
Other	10,000	10,000	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	379,610	379,610	-
Federal sources									
Total Revenues	10,003	10,003	-	660,345	660,345	-	379,610	379,610	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	203,797	203,797	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	603,653	603,653	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	8,295	8,295	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	611,948	611,948	-	203,797	203,797	-
Excess (Deficiency) of Revenues Over Expenditures	10,003	10,003	-	48,397	48,397	-	175,813	175,813	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	64,275	64,275	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	64,275	64,275	-	-	-	-
Net Change in Fund Balances	10,003	10,003	-	112,672	112,672	-	175,813	175,813	-
Fund Balances - Beginning of Year	-	-	-	-	-	-	2,185	2,185	-
Fund Balances - End of Year	\$ 10,003	\$ 10,003	\$ -	\$ 112,672	\$ 112,672	\$ -	\$ 177,998	\$ 177,998	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Coughlin Saunders			K-2 Literacy Coaching Pilot			Back to School Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources									
Total Revenues	-	-	-	-	-	-	-	-	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	-	-	-	-	-	-
Fund Balances - Beginning of Year	5,000	5,000	-	-	-	-	170	170	-
Fund Balances - End of Year	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 170	\$ 170	\$ -

See independent auditor's report.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2023

Statement J-5
(Continued)

	Social Studies Fair			Child Care and Development Funds Cluster			Cecil Picard LA 4 Early Childhood		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	4,052,754	4,052,754	-
Federal sources									
Total Revenues	-	-	-	4,178,361	4,223,457	45,096	4,052,754	4,052,754	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	3,335,420	3,335,420	-	3,579,283	3,579,282	1
Support services									
Student services	-	-	-	18,111	18,111	-	-	-	-
Instructional staff support	-	-	-	490,459	532,303	(41,844)	146,636	146,636	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	33,000	33,000	-	-	-	-
Student transportation services	-	-	-	-	-	-	3,067	3,067	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	3,876,990	3,918,634	(41,644)	3,728,986	3,728,985	1
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	301,371	304,823	3,252	323,768	323,769	1
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	286,854	286,854	-
Transfers out	-	-	-	(301,371)	(304,623)	(3,252)	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(301,371)	(304,623)	(3,252)	286,854	286,854	-
Net Change in Fund Balances	-	-	-	-	-	-	610,622	610,623	1
Fund Balances - Beginning of Year	267	267	-	-	-	-	189,658	189,658	-
Fund Balances - End of Year	\$ 267	\$ 267	\$ -	\$ -	\$ -	\$ -	\$ 800,280	\$ 800,281	\$ 1

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Public Health			Donations - Playground Equipment			United Healthcare Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	20,000	20,000	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	515,583	515,583	-	-	-	-	-	-	-
Total Revenues	<u>515,583</u>	<u>515,583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	133	133	-
Support services									
Student services	478,401	478,401	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>478,401</u>	<u>478,401</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133</u>	<u>133</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	37,182	37,182	-	-	-	-	19,867	19,867	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(37,182)	(37,182)	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(37,182)</u>	<u>(37,182)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	19,867	19,867	-
Fund Balances - Beginning of Year	-	-	-	1,000	1,000	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ 19,867</u>	<u>\$ 19,867</u>	<u>\$ -</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Spelling Bee Donations			Education Stabilization			Every Student Succeeds		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	1,100	1,100	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources				20,904,163	20,904,163	-	895,898	850,802	(45,096)
Total Revenues	1,100	1,100	-	20,904,163	20,904,163	-	895,898	850,802	(45,096)
Expenditures									
Current									
Instruction									
Regular programs	1,073	1,073	-	5,601,866	5,601,866	-	-	-	-
Special education programs	-	-	-	43,842	43,842	-	-	-	-
Vocational programs	-	-	-	3,685	3,685	-	-	-	-
Other instructional programs	-	-	-	1,603,239	1,603,239	-	-	-	-
Special programs	-	-	-	-	-	-	619,061	619,061	-
Support services									
Student services	-	-	-	330,345	330,345	-	-	-	-
Instructional staff support	-	-	-	2,509,282	2,509,282	-	218,594	176,750	41,844
General administration	-	-	-	6,642	6,642	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	16,938	16,938	-	-	-	-
Student transportation services	-	-	-	54,930	54,930	-	-	-	-
Central services	-	-	-	98,549	98,549	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,227,844	8,227,844	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	1,073	1,073	-	18,497,162	18,497,162	-	837,655	795,811	41,844
Excess (Deficiency) of Revenues Over Expenditures	27	27	-	2,407,001	2,407,001	-	58,243	54,991	(3,252)
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(2,407,001)	(2,407,001)	-	(64,618)	(61,366)	3,252
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(2,407,001)	(2,407,001)	-	(64,618)	(61,366)	3,252
Net Change in Fund Balances	27	27	-	-	-	-	(6,375)	(6,375)	-
Fund Balances - Beginning of Year	-	-	-	-	-	-	6,398	6,398	-
Fund Balances - End of Year	\$ 27	\$ 27	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 23	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Line Appropriation Account			Homeless Donations			Early Childhood Community Network Pilot		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	3,575	3,575	-	-	-	-
State sources									
Other	982,133	982,133	-	-	-	-	50,198	50,198	-
Federal sources									
Total Revenues	<u>982,133</u>	<u>982,133</u>	<u>-</u>	<u>3,575</u>	<u>3,575</u>	<u>-</u>	<u>50,198</u>	<u>50,198</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	50,198	50,198	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	982,133	982,133	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>982,133</u>	<u>982,133</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,198</u>	<u>50,198</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	3,575	3,575	-	-	-	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	3,575	3,575	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	40,025	40,025	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,600</u>	<u>\$ 43,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Comprehensive Literacy Development			Title IV			Rapides High Donations		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources	690,458	690,458	-	470,408	470,408	-	-	-	-
Total Revenues	<u>690,458</u>	<u>690,458</u>	<u>-</u>	<u>470,408</u>	<u>470,408</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures									
Current									
Instruction									
Regular programs	376,426	376,426	-	-	-	-	1,403	1,403	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Special programs	163,970	163,970	-	303,363	303,363	-	-	-	-
Support services									
Student services	-	-	-	37,047	37,047	-	-	-	-
Instructional staff support	100,261	100,261	-	97,506	97,506	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>640,657</u>	<u>640,657</u>	<u>-</u>	<u>437,916</u>	<u>437,916</u>	<u>-</u>	<u>1,403</u>	<u>1,403</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	49,801	49,801	-	32,492	32,492	-	(1,403)	(1,403)	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	1,437	1,437	-	-	-	-
Transfers out	(49,801)	(49,801)	-	(33,929)	(33,929)	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(49,801)</u>	<u>(49,801)</u>	<u>-</u>	<u>(32,492)</u>	<u>(32,492)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	-	-	-	-	(1,403)	(1,403)	-
Fund Balances - Beginning of Year	-	-	-	-	-	-	7,690	7,690	-
Fund Balances - End of Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,287	\$ 6,287	\$ -

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds
 Year Ended June 30, 2023

Statement J-5
 (Continued)

	Reading Program Donations			Headstart Food Program			School Activity		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Interest earnings	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	8,891,440	8,891,440	-
State sources									
Other	-	-	-	-	-	-	-	-	-
Federal sources				394,499	394,499	-	-	-	-
Total Revenues	-	-	-	394,499	394,499	-	8,891,440	8,891,440	-
Expenditures									
Current									
Instruction									
Regular programs	-	-	-	-	-	-	-	-	-
Special education programs	-	-	-	-	-	-	-	-	-
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	8,650,054	8,650,054	-
Special programs	-	-	-	-	-	-	-	-	-
Support services									
Student services	-	-	-	-	-	-	-	-	-
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	-	-	-	-	-	-	-	-	-
Business services	-	-	-	-	-	-	-	-	-
Plant services	-	-	-	35	35	-	-	-	-
Student transportation services	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-
Other support services	-	-	-	-	-	-	-	-	-
Food services				296,720	296,757	(37)	-	-	-
Community service programs	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	296,755	296,792	(37)	8,650,054	8,650,054	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	97,744	97,707	(37)	241,386	241,386	-
Other Financing Sources (Uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Lease financing	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances	-	-	-	97,744	97,707	(37)	241,386	241,386	-
Fund Balances - Beginning of Year	922	922	-	79,012	79,012	-	4,150,147	4,150,147	-
Fund Balances - End of Year	\$ 922	\$ 922	\$ -	\$ 176,756	\$ 176,719	\$ (37)	\$ 4,391,533	\$ 4,391,533	\$ -

See independent auditor's report.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds
Year Ended June 30, 2023**

Statement J-5
(Concluded)

		Total Nonmajor Special Revenue Funds		
		Budget	Actual	Variance Positive (Negative)
Revenues				
Local sources				
Taxes				
	Ad valorem taxes	\$ 14,209,705	14,554,979	\$ 345,274
	Sales taxes	49,800,000	50,310,994	510,994
	Charges for services	322,503	326,522	4,019
	Interest earnings	705,778	1,241,466	535,688
	Other	9,558,956	9,598,706	39,750
State sources				
	Other	6,128,183	6,097,811	(30,372)
Federal sources				
	Total Revenues	<u>53,802,915</u>	<u>53,683,318</u>	<u>(119,597)</u>
		134,528,040	135,813,796	1,285,756
Expenditures				
Current				
Instruction				
	Regular programs	8,419,521	7,268,189	1,151,332
	Special education programs	1,675,788	1,454,353	221,435
	Vocational programs	1,039,297	1,030,099	9,198
	Other instructional programs	10,366,787	10,421,992	(55,205)
	Special programs	18,503,399	18,503,398	1
Support services				
	Student services	4,876,451	4,757,273	119,178
	Instructional staff support	11,836,143	11,826,989	9,154
	General administration	577,328	553,000	24,328
	Business services	96,000	96,792	(792)
	Plant services	20,949,553	19,191,225	1,758,328
	Student transportation services	599,630	595,269	4,361
	Central services	122,510	121,518	992
	Other support services	4,550	2,023	2,527
Food services				
	Community service programs	594,676	594,713	(37)
Capital outlay				
	Community service programs	273,771	213,866	59,905
Debt service				
	Principal retirement	18,928,662	12,886,655	4,042,007
	Interest and fiscal charges	125,115	419,773	(294,658)
	Total Expenditures	<u>62,061</u>	<u>66,000</u>	<u>(3,939)</u>
		97,051,242	90,003,127	7,048,115
Excess (Deficiency) of Revenues Over Expenditures		37,476,798	45,810,669	8,333,871
Other Financing Sources (Uses)				
	Transfers in	10,475,113	10,573,187	98,074
	Transfers out	(56,263,330)	(56,181,199)	82,131
	Lease financing	-	63,931	63,931
	Proceeds from sale of capital assets	10,000	4,661	(5,339)
	Total Other Financing Sources (Uses)	<u>(45,778,217)</u>	<u>(45,539,420)</u>	<u>238,797</u>
Net Change in Fund Balances		(8,301,419)	271,249	8,572,668
Fund Balances - Beginning of Year		34,830,666	34,830,666	-
Fund Balances - End of Year		<u>\$ 26,529,247</u>	<u>\$ 35,101,915</u>	<u>\$ 8,572,668</u>

See independent auditor's report.

Rapides Parish School Board
 Alexandria, Louisiana
 Combining Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 Nonmajor Special Revenue Funds - School Districts Maintenance Funds
 Year Ended June 30, 2023

Statement J-6
 (Continued)

	Rigolette No. 11			Forest Hill No.16			Cotile No. 22A		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 2,203,280	\$ 2,291,800	\$ 88,520	\$ 66,600	\$ 69,521	\$ 2,921	\$ 2,151,000	\$ 2,180,811	\$ 29,811
Interest earnings	10,650	90,111	79,461	2,100	2,570	470	54,000	89,355	35,355
Other	200	5,000	4,800	-	-	-	-	-	-
State sources									
Other	37,200	35,110	(2,090)	1,800	1,783	(17)	2,500	2,323	(177)
Total Revenues	2,251,330	2,422,021	170,691	70,500	73,874	3,374	2,207,500	2,272,489	64,989
Expenditures									
Current									
Instruction									
Regular programs	1,314,141	531,103	783,038	4,400	3,891	509	216,500	206,181	10,319
Vocational programs	13,500	1,834	11,666	-	-	-	-	2,468	(2,468)
Other instructional programs	33,500	75,530	(42,030)	-	-	-	31,000	40,932	(9,932)
Support services									
Instructional staff support	8,500	-	8,500	-	-	-	-	-	-
General administration	104,500	99,381	5,119	9,080	2,260	6,820	74,800	66,273	8,527
Business services	-	-	-	-	-	-	-	-	-
Plant services	3,606,121	2,484,699	1,121,422	202,575	171,580	30,995	588,800	635,255	(46,455)
Capital outlay	1,017,123	477,842	539,281	-	-	-	1,707,000	916,292	790,708
Debt service									
Principal retirement	-	29,026	(29,026)	1,400	5,717	(4,317)	8,000	15,519	(7,519)
Interest and fiscal charges	1,800	2,235	(435)	125	186	(61)	1,310	1,419	(109)
Total Expenditures	6,099,185	3,701,650	2,397,535	217,580	183,634	33,946	2,627,410	1,884,339	743,071
Excess (Deficiency) of Revenues Over Expenditures	(3,847,855)	(1,279,629)	2,568,226	(147,080)	(109,760)	37,320	(419,910)	388,150	808,060
Other Financing Sources (Uses)									
Transfers in	1,088,695	1,088,382	(313)	112,570	112,183	(387)	217,000	217,698	698
Transfers out	(32,000)	(30,901)	1,099	-	-	-	(10,600)	(10,300)	300
Total Other Financing Sources (Uses)	1,056,695	1,057,481	786	112,570	112,183	(387)	206,400	207,398	998
Net Change in Fund Balances	(2,791,160)	(222,148)	2,569,012	(34,510)	2,423	36,933	(213,510)	595,548	809,058
Fund Balances - Beginning of Year	3,290,632	3,290,632	-	116,916	116,916	-	2,610,076	2,610,076	-
Fund Balances - End of Year	\$ 499,472	\$ 3,068,484	\$ 2,569,012	\$ 82,406	\$ 119,339	\$ 36,933	\$ 2,396,566	\$ 3,205,624	\$ 809,058

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

Statement J-6
(Continued)

	Glenmora No. 27			Big Island No. 50			Fifth Ward No. 51		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 148,275	\$ 149,987	\$ 1,712	\$ 866,000	\$ 892,176	\$ 26,176	\$ 253,500	\$ 254,027	\$ 527
Interest earnings	1,000	11,731	10,731	30,000	69,458	39,458	15,000	19,611	4,611
Other	-	-	-	-	-	-	50	-	(50)
State sources									
Other	1,800	2,695	895	11,000	13,196	2,196	6,300	6,238	(62)
Total Revenues	151,075	164,413	13,338	907,000	974,830	67,830	274,850	279,876	5,026
Expenditures									
Current									
Instruction									
Regular programs	14,500	7,413	7,087	37,000	5,076	31,924	17,500	16,251	1,249
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	5,200	5,050	150	29,000	28,631	369	8,400	8,159	241
Business services	-	-	-	1,000	1,396	(396)	-	-	-
Plant services	330,800	308,321	22,479	1,150,650	1,151,424	(774)	499,670	464,886	34,784
Capital outlay	3,100	4,451	(1,351)	454,500	139,373	315,127	240,030	25,715	214,315
Debt service									
Principal retirement	9,300	16,775	(7,475)	20,900	37,854	(16,954)	5,060	12,776	(7,716)
Interest and fiscal charges	1,050	1,158	(108)	3,800	4,046	(246)	675	787	(112)
Total Expenditures	363,950	343,168	20,782	1,696,850	1,367,800	329,050	771,335	528,574	242,761
Excess (Deficiency) of Revenues Over Expenditures	(212,875)	(178,755)	34,120	(789,850)	(392,970)	396,880	(496,485)	(248,698)	247,787
Other Financing Sources (Uses)									
Transfers in	189,500	188,844	(656)	574,000	663,902	89,902	202,500	202,417	(83)
Transfers out	(4,000)	(3,863)	137	(34,300)	(33,476)	824	(3,953)	(3,863)	90
Total Other Financing Sources (Uses)	185,500	184,981	(519)	539,700	630,426	90,726	198,547	198,554	7
Net Change in Fund Balances	(27,375)	6,226	33,601	(250,150)	237,456	487,606	(297,938)	(50,144)	247,794
Fund Balances - Beginning of Year	284,006	284,006	-	1,918,252	1,918,252	-	729,602	729,602	-
Fund Balances - End of Year	\$ 256,631	\$ 290,232	\$ 33,601	\$ 1,668,102	\$ 2,155,708	\$ 487,606	\$ 431,664	\$ 679,458	\$ 247,794

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

Statement J-6
(Continued)

	Pineville No. 52			Poland No. 55			Ruby-Wise No. 56		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 987,700	\$ 987,387	\$ (313)	\$ 114,800	\$ 116,814	\$ 2,014	\$ 106,200	\$ 109,934	\$ 3,734
Interest earnings	105,000	104,638	(362)	100	1,209	1,109	1,275	2,090	815
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	17,000	16,641	(359)	500	485	(15)	3,750	3,890	140
Total Revenues	<u>1,109,700</u>	<u>1,108,666</u>	<u>(1,034)</u>	<u>115,400</u>	<u>118,508</u>	<u>3,108</u>	<u>111,225</u>	<u>115,914</u>	<u>4,689</u>
Expenditures									
Current									
Instruction									
Regular programs	28,000	4,874	23,126	1,600	1,716	(116)	6,000	1,691	4,309
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	33,700	30,716	2,984	3,695	3,677	18	4,360	3,609	751
Business services	-	-	-	-	-	-	-	-	-
Plant services	2,083,225	2,112,933	(29,708)	235,060	213,975	21,085	200,800	182,339	18,461
Capital outlay	564,925	505,740	59,185	-	-	-	1,000	980	20
Debt service									
Principal retirement	-	31,927	(31,927)	5,200	9,793	(4,593)	7,430	11,290	(3,860)
Interest and fiscal charges	8,301	8,780	(479)	1,070	1,125	(55)	660	714	(54)
Total Expenditures	<u>2,718,151</u>	<u>2,694,970</u>	<u>23,181</u>	<u>246,625</u>	<u>230,286</u>	<u>16,339</u>	<u>220,250</u>	<u>200,623</u>	<u>19,627</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,608,451)	(1,586,304)	22,147	(131,225)	(111,778)	19,447	(109,025)	(84,709)	24,316
Other Financing Sources (Uses)									
Transfers in	1,099,700	1,099,941	241	135,700	134,944	(756)	108,500	116,797	8,297
Transfers out	<u>(87,800)</u>	<u>(86,468)</u>	<u>1,332</u>	<u>(10,550)</u>	<u>(10,300)</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>1,011,900</u>	<u>1,013,473</u>	<u>1,573</u>	<u>125,150</u>	<u>124,644</u>	<u>(506)</u>	<u>108,500</u>	<u>116,797</u>	<u>8,297</u>
Net Change in Fund Balances	(596,551)	(572,831)	23,720	(6,075)	12,866	18,941	(525)	32,088	32,613
Fund Balances - Beginning of Year	<u>2,594,763</u>	<u>2,594,763</u>	<u>-</u>	<u>73,384</u>	<u>73,384</u>	<u>-</u>	<u>107,926</u>	<u>107,926</u>	<u>-</u>
Fund Balances - End of Year	<u>\$ 1,998,212</u>	<u>\$ 2,021,932</u>	<u>\$ 23,720</u>	<u>\$ 67,309</u>	<u>\$ 86,250</u>	<u>\$ 18,941</u>	<u>\$ 107,401</u>	<u>\$ 140,014</u>	<u>\$ 32,613</u>

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023

Statement J-6
(Continued)

	Lecompte-Lamourie Woodworth No. 57			Sixth Ward No. 58			Consolidated No. 61		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 188,000	\$ 193,040	\$ 5,040	\$ 89,500	\$ 91,676	\$ 2,176	\$ 350,500	\$ 353,766	\$ 3,266
Interest earnings	5,500	9,102	3,602	5,500	9,569	4,069	31,000	51,512	20,512
Other	-	-	-	-	-	-	-	-	-
State sources									
Other	2,000	1,981	(19)	1,200	1,287	87	3,100	3,121	21
Total Revenues	195,500	204,123	8,623	96,200	102,532	6,332	384,600	408,399	23,799
Expenditures									
Current									
Instruction									
Regular programs	12,900	3,473	9,427	3,000	3,066	(66)	16,000	5,784	10,216
Vocational programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	-	-	-	-	-	-	-	-
Support services									
Instructional staff support	-	-	-	-	-	-	-	-	-
General administration	13,250	36,613	(23,363)	3,250	2,917	333	12,260	11,035	1,225
Business services	-	-	-	-	-	-	-	-	-
Plant services	570,723	359,220	211,503	222,050	207,882	14,168	285,410	236,455	48,955
Capital outlay	8,700	-	8,700	112,825	-	112,825	913,000	78,041	834,959
Debt service									
Principal retirement	-	6,187	(6,187)	3,010	7,195	(4,185)	2,200	6,191	(3,991)
Interest and fiscal charges	-	93	(93)	570	628	(58)	3,100	3,156	(56)
Total Expenditures	605,573	405,586	199,987	344,705	221,688	123,017	1,231,970	340,662	891,308
Excess (Deficiency) of Revenues Over Expenditures	(410,073)	(201,463)	208,610	(248,505)	(119,156)	129,349	(847,370)	67,737	915,107
Other Financing Sources (Uses)									
Transfers in	212,600	212,629	29	119,500	119,483	(17)	143,700	144,891	1,191
Transfers out	-	-	-	(5,300)	(5,150)	150	(15,600)	(15,570)	30
Total Other Financing Sources (Uses)	212,600	212,629	29	114,200	114,333	133	128,100	129,321	1,221
Net Change in Fund Balances	(197,473)	11,166	208,639	(134,305)	(4,823)	129,482	(719,270)	197,058	916,328
Fund Balances - Beginning of Year	446,301	446,301	-	297,973	297,973	-	1,608,475	1,608,475	-
Fund Balances - End of Year	\$ 248,828	\$ 457,467	\$ 208,639	\$ 163,668	\$ 293,150	\$ 129,482	\$ 889,205	\$ 1,805,533	\$ 916,328

See independent auditor's report. These are individual funds and are not considered to be subfunds.

**Rapides Parish School Board
Alexandria, Louisiana
Combining Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
Nonmajor Special Revenue Funds - School Districts Maintenance Funds
Year Ended June 30, 2023**

Statement J-6
(Concluded)

136

	Consolidated No. 62			Pineville Technology No. 52			Total		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues									
Local sources									
Taxes									
Ad valorem taxes	\$ 3,935,000	\$ 4,023,981	\$ 88,981	\$ 332,600	\$ 341,872	\$ 9,272	\$ 11,792,955	\$ 12,056,792	\$ 263,837
Interest earnings	100,000	167,535	67,535	3,800	10,512	6,712	364,925	639,003	274,078
Other	-	-	-	-	-	-	250	5,000	4,750
State sources									
Other	80,000	82,003	2,003	-	-	-	168,150	170,753	2,603
Total Revenues	4,115,000	4,273,519	158,519	336,400	352,384	15,984	12,326,280	12,871,548	545,268
Expenditures									
Current									
Instruction									
Regular programs	146,000	45,050	100,950	400,415	237,975	162,440	2,217,956	1,073,544	1,144,412
Vocational programs	-	-	-	-	-	-	13,500	4,302	9,198
Other instructional programs	-	3,243	(3,243)	-	-	-	64,500	119,705	(55,205)
Support services									
Instructional staff support	-	-	-	-	-	-	8,500	-	8,500
General administration	133,200	126,152	7,048	13,250	10,906	2,344	447,945	435,379	12,566
Business services	-	-	-	-	-	-	1,000	1,396	(396)
Plant services	6,706,500	6,913,121	(206,621)	-	515	(515)	16,682,384	15,442,605	1,239,779
Capital outlay	2,199,000	1,287,703	911,297	106,259	10,157	96,102	7,327,462	3,446,294	3,881,168
Debt service									
Principal retirement	49,000	129,467	(80,467)	-	-	-	111,500	319,717	(208,217)
Interest and fiscal charges	38,400	39,612	(1,212)	-	-	-	60,861	63,939	(3,078)
Total Expenditures	9,272,100	8,544,348	727,752	519,924	259,553	260,371	26,935,608	20,906,881	6,028,727
Excess (Deficiency) of Revenues Over Expenditures	(5,157,100)	(4,270,829)	886,271	(183,524)	92,831	276,355	(14,609,328)	(8,035,333)	6,573,995
Other Financing Sources (Uses)									
Transfers in	2,920,000	2,901,459	(18,541)	-	-	-	7,123,965	7,203,570	79,605
Transfers out	(325,000)	(321,430)	3,570	-	-	-	(529,103)	(521,321)	7,782
Total Other Financing Sources (Uses)	2,595,000	2,580,029	(14,971)	-	-	-	6,594,862	6,682,249	87,387
Net Change in Fund Balances	(2,562,100)	(1,690,800)	871,300	(183,524)	92,831	276,355	(8,014,466)	(1,353,084)	6,661,382
Fund Balances - Beginning of Year	4,580,796	4,580,796	-	287,757	287,757	-	18,946,859	18,946,859	-
Fund Balances - End of Year	\$ 2,018,696	\$ 2,889,996	\$ 871,300	\$ 104,233	\$ 380,588	\$ 276,355	\$ 10,932,393	\$ 17,593,775	\$ 6,661,382

See independent auditor's report. These are individual funds and are not considered to be subfunds.

Compensation Paid Board Members

The schedule of compensation paid to the Rapides Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the Rapides Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the Rapides Parish School Board members have elected the monthly payment method of compensation. Under this method, each member of the Rapides Parish School Board receives \$700 per month, and the President receives \$750 per month for performing the duties of his office. Members of the Executive Committee receive an additional \$50 per month.

**Rapides Parish School Board
Alexandria, Louisiana
Schedule of Compensation Paid Board Members
Year Ended June 30, 2023**

Statement K

Board Member	Amount
Wilton Barrios, Jr.	\$ 8,400
Steve Berry	8,400
William Breazeale	4,200
Linda Burgess	8,400
Stephen Chapman	9,000
Mark Dryden	8,400
Wally Fall	4,200
Sandra Franklin	8,400
George Johnson	4,200
Williard McCall	8,400
James Rodriguez	4,200
Total	\$ 76,200

See independent auditor's report.

**Rapides Parish School Board
 Alexandria, Louisiana
 Schedule of Compensation, Benefits, and Other
 Payments to the Agency Head
 June 30, 2023**

Statement L

Agency Head: Superintendent Jeff Powell

Purpose	Amount
Salary	\$ 201,920
Benefits - medicare	2,753
Benefits - life insurance	-
Benefits - health insurance	13,763
Benefits - retirement	50,076
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	1,294
Conference travel	6,361
Continuing professional education fees	2,475
Unvouchered expenses	-
Special meals	-
Total	\$ 278,642

See independent auditor's report.

Rapides Parish School Board
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table I

Fiscal Year Ended June 30,	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2023	\$ 48,498,638	\$ 131,100,132	\$ (537,114,383)	\$ (357,515,613)
2022	32,239,965	46,129,808	(456,825,397)	(378,455,624)
2021	33,040,979	45,747,680	(493,791,978)	(415,003,319)
2020	30,019,695	36,579,752	(479,919,609)	(413,320,162)
2019	30,163,782	31,294,048	(475,912,646)	(414,454,816)
2018	27,117,953	32,511,860	(500,190,699)	(440,560,886)
2017	24,161,204	33,977,612	(281,133,655)	(222,994,839)
2016	19,038,750	26,084,260	(275,765,257)	(230,642,247)
2015	20,027,429	33,243,160	(290,907,229)	(237,636,640)
2014	24,421,442	40,742,117	(14,291,283)	50,872,276

Source: Rapides Parish School Board, ACFR Exhibit A: June 30, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014

Rapides Parish School Board
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table II
Table III

	Fiscal Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses:										
Instruction:										
Regular programs	\$ 119,476,739	\$ 103,540,713	\$ 115,689,069	\$ 107,381,265	\$ 90,762,414	\$ 93,237,423	\$ 99,172,781	\$ 90,204,129	\$ 88,962,652	\$ 92,669,981
Special education programs	34,926,304	30,614,212	34,763,293	33,846,930	30,009,509	30,096,691	32,430,223	30,780,168	30,546,344	31,267,605
Vocational programs	6,290,403	6,662,666	6,495,291	5,905,238	4,932,386	3,890,451	3,816,952	3,400,869	3,819,626	3,627,691
Other instructional programs	12,496,206	12,145,928	9,485,935	2,020,404	1,728,393	1,652,600	1,968,649	1,749,990	1,967,726	2,118,111
Special programs	20,926,458	15,523,583	18,028,548	13,204,696	12,724,546	11,047,008	11,630,943	10,262,758	10,432,344	10,405,698
Adult and continuing education programs	51,011	56,786	58,640	105,299	105,903	106,567	95,051	99,963	96,653	90,919
Support services										
Student services	16,025,627	13,628,894	14,981,809	13,318,780	11,854,925	11,326,193	12,845,992	11,587,562	11,387,748	11,842,958
Instructional staff support	18,347,458	14,824,725	15,737,385	14,559,707	13,299,241	12,609,234	14,259,872	12,365,370	13,097,441	12,475,901
General administration	6,496,105	6,700,922	5,810,946	5,690,577	6,155,336	3,665,071	5,412,057	5,266,938	4,631,643	4,336,148
School administration	17,661,403	15,355,653	17,720,548	16,547,454	14,263,796	14,779,683	15,538,239	14,210,338	14,435,353	14,658,540
Business services	1,999,809	1,703,512	1,852,439	1,770,959	1,572,262	1,488,785	1,725,582	1,538,706	1,453,334	1,509,009
Plant services	31,127,598	28,291,802	33,062,968	24,644,084	25,401,145	23,728,626	23,217,009	22,873,868	25,376,871	27,977,399
Student transportation services	16,771,940	14,891,952	14,923,276	14,138,559	13,195,253	12,076,436	12,932,363	11,854,301	11,555,158	12,541,851
Central services	3,882,412	2,377,878	2,317,197	2,331,747	2,109,702	2,192,375	2,296,975	2,322,571	2,365,724	3,071,114
Other support services	6,410	6,451	2,695	3,925	4,413	42,518	47,334	41,074	90,509	132,697
Food services	20,959,951	17,748,139	17,575,815	16,651,671	15,989,058	15,682,324	16,651,663	16,815,142	16,725,975	16,443,018
Community service programs	229,207	190,344	213,550	193,292	138,328	141,512	159,711	164,842	148,215	159,757
Interest and fiscal charges	3,629,478	1,396,393	2,009,973	1,776,082	1,979,224	2,211,046	2,374,127	3,078,494	2,894,150	2,855,422
Total expenses	331,304,519	285,660,553	310,729,377	274,090,669	246,225,834	239,974,543	256,575,523	238,617,083	239,987,466	248,183,819
Program Revenues:										
Charges for services:										
Instruction	288,503	305,794	235,935	597,086	739,384	295,757	247,191	167,776	119,421	145,510
Supporting service	1,986,392	800,025	14,635	919,532	630,522	28,697	35,435	28,000	31,049	83,505
Food services	161,333	71,375	71,034	658,922	953,991	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075
Community service programs	38,019	33,887	30,790	21,694	16,941	16,936	16,558	13,852	13,303	14,931
Operating grants and contributions	84,129,287	71,413,866	59,778,830	36,182,408	36,694,539	33,921,409	34,564,852	34,290,690	32,845,911	34,572,541
Capital grants and contributions	983,534	210,336	2,168,636	-	-	-	-	-	-	25,000
Total program revenues	87,587,068	72,835,283	62,299,860	38,379,642	39,035,377	35,599,955	36,289,464	35,923,729	34,627,970	36,626,562
Net (expense)/revenue	(243,717,451)	(212,825,270)	(248,429,517)	(235,711,027)	(207,190,457)	(204,374,588)	(220,286,059)	(202,693,354)	(205,359,496)	(211,557,257)
General revenues and other changes										
In net position:										
Taxes	122,505,593	112,946,312	106,070,594	93,804,885	94,292,711	92,124,357	92,030,032	76,239,975	74,268,578	72,880,938
Grants and contributions not restricted to specific programs	134,753,951	134,598,940	135,780,364	138,337,934	134,740,024	134,329,119	134,115,172	132,959,077	132,882,547	130,425,647
Rentals, leases, and royalties	3,430	6,933	12,775	47,928	81,642	33,089	34,426	33,298	110,091	40,786
Unrestricted investment earnings	5,516,422	323,211	230,443	1,544,747	2,027,401	1,021,285	467,607	228,274	101,983	445,770
Miscellaneous	113,193	114,898	1,068,742	1,987,796	2,062,577	1,766,220	449,589	39,982	24,651	467,552
Proceeds from insurance	782,073	802,364	693,912	620,524	-	38,312	196,421	-	1,083,002	3,834,092
Legal settlement	-	525,000	-	-	-	-	-	-	-	-
Bond premium	252,686	42,977	30,695	9,195	9,196	9,195	-	-	-	-
Gain (Loss) on sale of asset	(66,366)	(696,758)	(526,709)	516,266	(123,052)	(684,556)	(187,380)	(75,989)	(673,758)	(47,842)
Federal e-rate	1,313,564	1,153,730	385,069	505,460	618,338	1,106,366	1,121,771	590,930	536,471	689,195
Local revenue transfers - other LEAs	(517,084)	(444,642)	(487,409)	(529,054)	(412,310)	(390,078)	(294,171)	(327,800)	(366,088)	(265,161)
Total general revenues and other changes in net assets	264,657,462	249,372,965	243,258,476	236,845,681	233,296,527	229,353,309	227,933,467	209,687,747	207,967,477	208,470,977
Change in net position, governmental activities	\$ 20,940,011	\$ 36,547,695	\$ (5,171,041)	\$ 1,134,654	\$ 26,106,070	\$ 24,978,721	\$ 7,647,408	\$ 6,994,393	\$ 2,607,981	\$ (3,086,280)

Source: Rapides Parish School Board, ACFR Exhibit B: June 30, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014

Rapides Parish School Board
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)

Table IV

	June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund										
Committed to Workers Comp	\$ 5,897,204	\$ 5,017,453	\$ 4,609,602	\$ 3,983,317	\$ 3,465,968	\$ 2,838,800	\$ 3,272,916	\$ 2,836,260	\$ 2,712,563	\$ 2,190,523
Unassigned	56,268,479	52,714,195	49,652,024	51,605,670	46,924,804	41,867,811	40,318,682	32,802,001	27,610,716	26,326,702
Total General Fund	\$ 62,165,683	\$ 57,731,648	\$ 54,261,626	\$ 55,588,987	\$ 50,390,772	\$ 44,706,611	\$ 43,591,598	\$ 35,638,261	\$ 30,323,279	\$ 28,517,225
School Lunch/Breakfast Fund										
Nonspendable	\$ 371,354	\$ 387,858	\$ 291,501	\$ 465,354	\$ 278,867	\$ 332,518	\$ 318,987	\$ 195,932	\$ 282,023	\$ 250,302
Assigned to School Food Service	9,150,105	8,505,320	4,996,204	4,042,535	4,109,362	3,620,643	3,146,138	2,809,998	3,122,929	3,874,072
Total School Lunch/Breakfast Fund	\$ 9,521,459	\$ 8,893,178	\$ 5,287,705	\$ 4,507,889	\$ 4,388,229	\$ 3,953,161	\$ 3,465,125	\$ 3,005,930	\$ 3,404,952	\$ 4,124,374
Rigolette No.11 Capital Project Fund										
Restricted, reported in:										
Capital project funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,781,533	\$ 14,198,756
Total Rigolette No.11 Capital Project Fund	\$ -	\$ 8,781,533	\$ 14,198,756							
District No. 62 Capital Projects Fund 2023										
Restricted, reported in:										
Capital project funds	\$ 35,694,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total District No. 62 Capital Projects Fund 2023	\$ 35,694,122	\$ -								
District No. 62 Capital Projects Fund 2022										
Restricted, reported in:										
Capital project funds	\$ 42,458,914	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total District No. 62 Capital Projects Fund 2022	\$ 42,458,914	\$ -								
All Other Governmental Funds										
Nonspendable	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Restricted	52,944,093	46,126,808	45,744,680	36,576,752	31,291,048	32,508,860	33,974,612	26,081,261	24,458,627	26,540,361
Unassigned	-	-	-	-	-	-	-	(129,000)	-	-
Total all other governmental funds	\$ 52,947,093	\$ 46,129,808	\$ 45,747,680	\$ 36,579,752	\$ 31,294,048	\$ 32,511,860	\$ 33,977,612	\$ 25,955,261	\$ 24,461,627	\$ 26,543,361

Source: Rapides Parish School Board, ACFR Exhibit C: June 30, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014

Rapides Parish School Board
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (modified accrual basis of accounting)

Table V
 Table VI
 Table VII

	Fiscal Year Ended June 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues:										
Local sources										
Taxes										
Ad valorem taxes	\$ 54,213,118	\$ 45,416,512	\$ 40,710,356	\$ 38,300,901	\$ 41,309,654	\$ 40,205,384	\$ 39,827,852	\$ 36,788,564	\$ 36,032,370	\$ 36,222,276
Sales taxes	67,082,012	66,447,815	64,359,602	54,489,916	51,970,757	50,928,119	51,281,146	38,567,187	38,233,782	36,658,662
Rentals, leases, royalties, and charges for services	378,172	391,564	294,135	666,708	866,337	374,479	333,610	242,926	273,864	284,732
Interest earnings	5,516,422	323,211	230,443	1,544,747	2,027,401	1,021,285	467,607	228,274	101,963	445,770
Food service	161,333	71,375	71,034	658,922	953,991	1,337,156	1,425,428	1,423,411	1,618,286	1,785,075
Other	12,958,635	11,146,703	8,319,067	3,954,316	4,089,099	4,180,027	2,274,787	1,999,266	1,543,095	2,102,704
State sources										
Equalization	133,927,682	133,779,285	134,956,949	137,424,938	133,825,049	133,437,125	133,230,540	132,100,201	131,977,189	129,521,375
Other	6,924,773	4,989,520	5,216,647	5,735,979	3,220,675	3,402,095	4,224,768	3,609,422	3,980,542	7,093,480
Federal sources	69,494,357	58,482,168	50,065,156	30,817,697	33,582,807	30,103,867	30,521,289	30,171,790	28,788,754	27,462,396
Total Revenues	350,656,504	321,048,153	304,223,389	273,594,324	271,845,770	264,989,537	263,587,027	245,131,041	242,549,865	241,576,450
Expenditures:										
Current										
Instruction										
Regular programs	115,561,652	113,365,345	108,486,157	100,047,824	95,322,294	97,191,119	92,253,456	88,342,755	87,842,836	86,464,698
Special education programs	33,988,170	33,842,755	32,439,190	31,935,731	31,862,604	31,702,148	30,549,887	30,511,066	30,560,862	29,609,004
Vocational programs	6,102,747	7,222,458	6,075,470	5,594,661	5,176,064	4,008,978	3,587,670	3,335,128	3,777,254	3,395,340
Other instructional programs	12,388,176	12,654,945	9,256,978	1,882,588	1,819,673	1,728,748	1,836,002	1,716,643	1,949,044	1,991,315
Special programs	20,573,631	17,008,239	17,371,591	12,656,089	13,560,707	11,541,820	11,081,041	10,202,876	10,463,105	9,905,152
Adult and continuing education programs	-	-	-	45,141	45,459	46,056	42,030	44,495	41,329	38,482
Support Services										
Student services	15,821,794	15,313,877	14,168,053	12,758,199	12,773,366	12,103,540	12,184,823	11,648,162	11,570,264	11,453,366
Instructional staff support	18,152,662	16,390,767	15,137,283	14,080,078	14,157,526	13,373,010	13,752,618	12,417,791	13,269,365	12,047,953
General administration	7,225,455	6,500,179	4,933,702	4,651,114	5,643,027	3,939,710	4,502,414	4,402,000	4,312,743	4,220,985
School administration	17,242,400	17,086,495	16,559,618	15,609,372	15,327,700	15,736,721	14,650,094	14,105,793	14,488,471	13,885,550
Business services	1,970,937	1,848,345	1,758,042	1,702,559	1,702,699	1,605,950	1,661,576	1,555,612	1,467,919	1,454,253
Plant services	27,279,137	26,603,707	29,223,224	21,076,959	22,285,402	21,640,276	20,740,310	20,704,593	19,678,434	19,112,792
Student transportation services	14,977,615	14,928,274	12,558,790	12,314,499	12,595,303	11,869,730	11,361,128	11,239,517	11,691,420	11,371,453
Central services	4,039,975	2,508,725	2,177,743	2,125,215	2,062,915	1,949,542	1,876,575	2,097,077	2,118,710	2,593,989
Other support services	5,609	5,559	1,774	2,972	3,475	44,861	44,917	40,802	91,950	127,186
Food services	19,774,337	17,687,789	16,046,176	15,197,258	15,546,278	15,323,639	15,309,026	15,699,587	15,941,739	15,274,951
Community service programs	264,732	207,158	246,067	186,478	141,072	145,057	152,287	187,304	156,699	156,780
Capital outlay	15,174,266	4,335,059	5,042,376	4,429,103	5,297,908	9,438,853	11,907,346	9,935,173	10,344,435	19,334,377
Debt service										
Principal retirement	7,233,706	5,830,833	6,148,000	5,941,000	9,184,999	8,929,000	8,290,999	7,315,000	6,916,000	6,476,000
Interest and fiscal charges	2,213,155	2,042,367	2,009,231	1,810,696	2,025,715	2,211,961	2,247,453	2,492,761	3,038,213	2,654,431
Total Expenditures	339,990,156	315,382,876	299,637,465	264,047,536	266,534,186	264,530,717	258,031,652	248,174,135	249,720,792	251,568,037
Excess (deficiency) of revenues over expenditures	10,666,348	5,665,277	4,585,924	9,546,788	5,311,584	458,820	5,555,375	(3,043,094)	(7,170,927)	(9,991,587)
Other Financing Sources (Uses):										
Transfers in	67,180,150	63,738,949	58,454,816	50,748,243	49,976,236	53,352,371	47,647,015	36,840,612	36,247,667	34,853,488
Transfers out	(67,180,150)	(63,738,949)	(58,454,816)	(50,748,243)	(49,976,236)	(53,352,371)	(47,647,015)	(36,840,612)	(36,247,667)	(34,853,488)
Local revenue transfers - other LEAs	(517,084)	(444,642)	(487,409)	(529,054)	(412,310)	(390,078)	(294,171)	(327,800)	(366,088)	(265,161)
Proceeds from insurance	782,073	802,364	693,912	620,524	-	38,312	196,421	-	1,083,002	3,834,092
Legal settlement	-	525,000	-	-	-	-	-	-	-	-
Issuance of debt	75,000,000	10,475,000	12,690,000	2,090,000	-	-	10,800,000	13,860,000	5,905,000	18,500,000
Payments to refund escrow agent	-	(9,630,000)	(12,390,000)	(2,010,000)	-	-	-	(12,693,000)	(5,910,000)	-
Premiums on bonds issued	4,194,182	159,677	257,995	-	-	-	183,898	-	-	-
Debt issuance cost	(516,671)	(194,298)	(238,383)	(40,930)	(1,525)	(3,325)	(22,225)	(171,158)	(11,525)	(66,179)
Lease financing	63,931	64,114	-	-	-	-	-	-	-	-
Proceeds from subscriptions	338,484	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	21,374	35,131	20,460	926,251	3,668	33,567	15,585	3,163	58,213	53,128
Total Other Financing Sources (Uses)	79,366,289	1,792,346	548,575	1,056,791	(410,167)	(321,524)	10,879,508	671,155	758,602	22,055,880
Net Change in Fund Balance	\$ 90,032,637	\$ 7,457,623	\$ 5,132,499	\$ 10,603,579	\$ 4,901,417	\$ 137,296	\$ 16,434,883	\$ (2,371,938)	\$ (6,412,325)	\$ 12,064,293
Debt service as a percentage of noncapital expenditures	2.91%	2.53%	2.77%	2.99%	4.29%	4.37%	4.28%	4.12%	4.16%	3.93%

Source: Rapides Parish School Board, ACFR Exhibit E: June 30, 2023, 2022, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014

**Rapides Parish School Board
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years**

Table VIII

<i>Fiscal Year</i>	<i>Actual Value</i>		<i>Less: Exemptions</i>	<i>Total Taxable Value</i>	<i>Total Direct Rate</i>
	<i>Real Estate Property</i>	<i>Commercial/Other Property</i>			
2023	\$ 716,824,321	\$ 533,072,233	\$ 192,439,691	\$ 1,057,456,863	358.29
2022**	**	**	**	**	**
2021	683,170,497	385,459,365	189,842,133	878,787,729	374.24
2020	654,929,314	383,042,750	186,596,959	851,375,105	384.57
2019	642,370,358	387,051,274	185,144,210	844,277,422	403.24
2018	632,739,885	364,136,001	183,778,755	813,097,131	413.53
2017	619,930,927	359,249,355	183,233,431	795,946,851	443.53
2016	593,810,880	333,824,839	179,773,125	747,862,594	328.57
2015	578,874,916	331,663,231	178,219,841	732,318,306	326.57
2014	569,022,495	333,664,537	177,544,126	725,142,906	356.45

Source: Rapides Parish Assessor's Office Reports:

"TC 33 Recap of Assessments", "Grand Recap by Taxing Districts"

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline.

**Rapides Parish School Board
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**

Table IX

Fiscal Year	District Direct Rates			Overlapping Rates									
	General Purposes	Capital Purposes	Total	City of Alexandria	City of Pineville	Other Cities *	Parish	Road	Drainage	Fire Protection	Sheriff	Library	Other
2023	191.74	165.00	356.74	24.54	15.85	51.45	6.06	242.71	11.08	557.55	17.46	7.08	45.23
2022**	**	**	**	24.54	15.85	51.45	6.06	242.71	11.08	557.55	17.46	7.08	45.23
2021	191.74	182.50	374.24	24.54	15.85	50.55	6.06	242.71	11.08	568.63	17.46	7.08	47.82
2020	186.57	198.00	384.57	24.54	15.85	51.28	6.06	240.37	11.04	554.92	17.46	7.08	42.79
2019	182.74	220.50	403.24	24.54	15.85	51.28	6.06	225.37	1.04	554.92	17.46	7.08	44.64
2018	190.03	223.50	413.53	24.54	15.85	51.28	6.06	303.10	1.04	509.92	17.46	7.08	45.59
2017	190.03	253.50	443.53	24.54	15.85	50.69	6.06	303.20	1.04	518.31	17.46	7.08	45.59
2016	183.07	145.50	328.57	24.18	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2015	183.07	143.50	326.57	24.08	15.85	51.69	6.06	285.54	1.02	489.10	17.46	7.08	49.84
2014	183.95	172.50	356.45	18.08	15.85	51.69	6.06	285.54	1.02	440.90	17.46	7.29	46.29

145 Source: Rapides Parish Assessor's Office

* Includes all other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, Woodworth, and Village of Creola.

** 2022 Information from Rapides Parish Assessor's Office was not made available before deadline.

**Rapides Parish School Board
Parish of Rapides
Principal Taxpayers
Current Year and Nine Years Ago**

Table X

Taxpayers	Type of Business	2023		Percentage of Total Assessed Valuation	2014		Percentage of Total Assessed Valuation
		2022 Assessed Valuation	Ranking		2013 Assessed Valuation	Ranking	
Central Louisiana Electric Co.	Electric Utility	\$ 183,708,787	1	14.70%	\$ 43,661,790	2	6.02%
Acadian Gas Pipeline System	Gas Company	42,885,940	2	3.43%	51,789,180	1	7.14%
Procter & Gamble	Mfg. Laundry Cleaning Products	23,784,231	3	1.90%	20,738,144	3	2.86%
Union Pacific Railroad	Railroad Company	15,390,620	4	1.23%	12,277,860	5	1.69%
Columbia Gulf Transmission	Gas Company	15,104,970	5	1.21%	-	-	-
Red River Bank	Bank	13,410,648	6	1.07%	6,329,756	7	0.87%
Tennessee Gas Pipeline Co.	Gas Company	12,878,630	7	1.03%	-	-	-
Central LA Healthcare System	Healthcare Provider	12,782,550	8	1.02%	12,699,838	4	1.75%
UTLX MFG LLC	Mfg. Tank Cars	8,627,076	9	0.69%	5,985,635	8	0.83%
Texas Gas Transmission	Pipeline	7,755,070	10	0.62%	3,831,240	10	0.53%
Bell South Telecommunications	Telephone Utility	-	-	-	8,478,690	6	1.17%
Dresser, Inc.	Mfg. Oilfield Valves	-	-	-	5,395,308	9	0.74%
		<u>\$ 336,328,522</u>		<u>26.90%</u>	<u>\$ 171,187,441</u>		<u>23.60%</u>

Source: Rapides Parish Assessor's Office: "Top 10 Taxpayers", "TC33 Recap of Assessments"

**Rapides Parish School Board
Property Tax Levies and Collections
Last Ten Tax Years**

Table XI

Fiscal Year Ended December 31,	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Collections in Subsequent Years*	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2022	\$ 54,213,118	\$ 50,772,136	93.65%	-	50,772,136	93.65%
2021	45,416,512	53,457,214	117.70%	-	53,457,214	117.70%
2020	40,710,356	39,618,736	97.32%	-	39,618,736	97.32%
2019	38,300,901	38,081,711	99.43%	-	38,081,711	99.43%
2018	41,309,654	40,954,426	99.14%	-	40,954,426	99.14%
2017	40,205,384	39,568,866	98.42%	-	39,568,866	98.42%
2016	39,827,852	39,646,311	99.54%	-	39,646,311	99.54%
2015	36,197,666	36,788,564	101.63%	-	36,788,564	101.63%
2014	35,531,629	36,032,370	101.41%	-	36,032,370	101.41%

Source: Rapides Parish Assessor's Office

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis.

* Collections in subsequent years data not currently available.

**Rapides Parish School Board
Ratios of Outstanding Debt
Last Ten Fiscal Years**

Table XII

Fiscal Year Ended June 30,	Outstanding General Obligation Bonds	Net General Bonded Debt As Percentage of Taxable Value	Net Bonded Debt Per Capita	Net Bonded Debt Per Student	Other Debt	Total Debt	Debt As Percentage of Taxable Value	Debt Per Capita	Debt Per Student
2023	\$111,699,000	10.56%	878	5,086	\$ 10,885,000	\$122,584,000	11.59%	964	5,582
2022**	42,437,000	**	330	1,936	11,825,000	54,262,000	**	422	2,475
2021	46,131,000	5.25%	355	2,062	12,740,000	58,871,000	6.70%	453	2,631
2020	50,999,000	5.99%	395	2,228	13,718,000	64,717,000	7.60%	501	2,827
2019	55,903,000	6.62%	428	2,420	14,675,000	70,578,000	8.36%	541	3,055
2018	64,157,000	7.89%	487	2,752	15,606,000	79,763,000	9.81%	606	3,422
2017	72,176,000	9.65%	545	3,092	16,516,000	88,692,000	11.14%	670	3,799
2016	68,783,000	9.20%	521	2,905	17,400,000	86,183,000	11.52%	652	3,639
2015	74,530,000	10.18%	563	3,151	17,129,000	91,659,000	12.52%	692	3,875
2014	80,585,000	11.11%	607	3,370	17,995,000	98,580,000	13.59%	743	4,122

Source: Rapides Parish Assessor's Office, Statement of Condition

** Net General Bonded Debt and Debt as Percentage Columns use last year's numbers for calculation. Information from Assessor's Office not made available before deadline.

**Rapides Parish School Board
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2023**

Table XIII

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish Police Jury	
Public Improvement	\$ 229,000
Road Districts	618,000
Fire Protection	276,000
General Obligation Bond, Rapides Parish Coliseum	<u>15,110,000</u>
Subtotal, overlapping debt	16,233,000
 Rapides Parish School Board	 ** <u>122,584,000</u>
 Total Direct and Overlapping Debt	 <u><u>\$ 138,817,000</u></u>

Source: Statement of Condition Rapides Parish
 Rapides Parish Police Jury, Accounting Department

** Value based on calculations from Table XII.

Rapides Parish School Board
 Legal Debt Margin Information
 Last Ten Fiscal Years

Table XIV

Legal Debt Margin Calculation for Fiscal Year 2023	
Assessed Value	\$ 1,249,896,554
Debt limit (35% of assessment value)	\$ 437,463,794
Debt applicable to limit	<u>111,699,000</u>
Legal debt margin	\$ <u>325,764,794</u>

	Fiscal Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Debt limit	\$ 437,463,794	\$ 421,391,242	\$ 374,020,452	\$ 391,831,158	\$ 377,734,986	\$ 365,809,108	\$ 342,713,099	\$ 324,672,502	\$ 318,688,351	\$ 315,940,461
Total net debt applicable to limit	<u>111,699,000</u>	<u>42,437,000</u>	<u>46,131,000</u>	<u>50,999,000</u>	<u>55,903,000</u>	<u>64,157,000</u>	<u>72,176,000</u>	<u>68,783,000</u>	<u>74,530,000</u>	<u>80,585,000</u>
Legal debt margin	\$ 325,764,794	\$ 378,954,242	\$ 327,889,452	\$ 340,832,158	\$ 321,831,986	\$ 301,652,108	\$ 270,537,099	\$ 255,889,502	\$ 244,158,351	\$ 235,355,461
Total net debt applicable to the limit as a percentage of debt limit	25.53%	10.07%	12.33%	13.02%	14.80%	17.54%	21.06%	21.19%	23.39%	25.51%

Source: Rapides Parish Assessor's Office, Statement of Condition Rapides Parish June 30, 2023

**Rapides Parish School Board
Demographic Statistics
Last Ten Fiscal Years**

Table XV

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2023	127,189	\$ 31,010	21,960	3.5%
2022	128,654	49,639	21,923	3.5%
2021	130,023	47,269	22,893	5.2%
2020	129,122	44,852	22,893	7.5%
2019	130,562	42,655	23,105	5.6%
2018	131,648	42,132	23,311	6.4%
2017	132,424	40,734	23,344	6.4%
2016	132,141	41,305	23,681	7.1%
2015	132,488	40,930	23,652	7.2%
2014	132,723	40,946	23,913	6.0%

Sources:

- (1) United States Census Bureau*
- (2) United States Census Bureau*
- (3) Student Information System (SIS) End of Year Report*
- (4) U.S. Bureau of Labor Statistics, U.S. Census Bureau, June 2022*

**Rapides Parish School Board
Principal Employers
Current Year and Nine Years Ago**

Table XVI

Name of Employer	Type of Business	2023		2014		Percentage of Total Employment	Percentage of Total Employment
		Approximate Number of Employees	Ranking	Approximate Number of Employees	Ranking		
Rapides Parish School Board	Education	3,200	1	3,270	1	6.88%	5.99%
Pinecrest State School	Medical	1,859	2	1,328	5	4.00%	2.43%
Christus St. Francis Cabrini Hospital	Medical	1,700	3	1,660	2	3.65%	3.04%
Rapides Regional Medical Center	Medical	1,638	4	1,649	3	3.52%	3.02%
Central Louisiana Electrical Co.	Electric Company	1,200	5	636	8	2.58%	1.17%
Roy O Martin Lumber	Forestry	1,088	6	-	-	2.34%	-
Veterans Affairs Medical Center	Medical	1,060	7	1,330	4	2.28%	2.44%
Wal-Mart Stores/Sam's Club	Retail	960	8	1,027	6	2.06%	1.88%
City of Alexandria	City Government	929	9	873	7	2.00%	1.60%
Procter & Gamble Co.	Consumer Goods	400	10	-	-	0.86%	-
Crest Industries	Electrical Equip	-	-	559	9	-	1.02%
UTLX Manufacturing	Railroad Equip Mfg.	-	-	550	10	-	1.01%

Source: Occupational Employment Statistics, Bureau of Labor Statistics, BLS.gov (CityTownInfo.com)

Rapides Parish School Board
 Full-time Equivalent (FTE) Employees
 Last Ten Fiscal Years
 June 30, 2014 through 2023

Table XVII

Functional Groupings	2023	2022	2021**	2020	2019	2018	2017	2016	2015	2014
A. Instructional:										
Supervising Instructors	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - Regular Programs	1,223	1,229	1,182	1,182	1,154	1,188	1,153	1,174	1,165	1,183
Classroom Teachers - Special Education	285	283	292	292	316	310	321	314	315	318
Classroom Teachers - Vocational Education	53	56	44	44	53	37	30	35	36	42
Classroom Teachers - Other Instructional Programs	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - Special Programs	129	133	72	72	74	71	72	75	69	78
Classroom Teachers - Adult/Continuing Ed. Programs	-	-	-	-	-	-	-	-	-	-
Classroom Teachers - ROTC Instructors	11	12	12	12	11	11	12	12	10	12
Total Classroom Teachers	1,701	1,713	1,602	1,602	1,608	1,617	1,588	1,610	1,595	1,633
Therapist/Specialist/Counselor - Instructional Programs	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Instructional Programs	-	-	3	3	10	13	8	9	17	16
Total Certificated - Instructional Programs	1,701	1,713	1,605	1,605	1,618	1,630	1,596	1,619	1,612	1,649
B. Instructional Support:										
Supervisors - Instructional Support Functions	63	66	55	55	53	52	56	57	53	56
Librarians/Media-based Teachers/Staff Instructors - Instr. Spt.	38	37	38	38	35	36	36	30	35	32
Therapist/Specialist/Counselor - Instructional Support Functions	106	107	95	95	95	89	88	89	94	92
Sabbatical Leave - Instructional Support Functions	-	-	1	1	2	1	-	1	-	1
Total Certificated - Instructional Support	207	210	189	189	185	178	180	177	182	181
C. Support Services:										
Superintendents	1	1	1	1	1	1	1	1	1	1
Assistant/Associate/Deputy Superintendents	2	2	3	3	2	2	2	3	3	3
School Principals	49	48	47	47	50	54	49	50	49	50
School Assistant Principals	60	62	59	59	63	61	61	60	62	58
Other School Administrators	-	-	-	-	-	-	-	-	-	-
Non-Classroom Teachers - Support Services	-	-	-	-	-	-	-	-	-	-
Sabbatical Leave - Support Services	-	-	1	1	-	1	-	1	5	4
Total Certificated - Support Services	112	113	111	111	116	119	113	115	120	114
Total Certificated	2,020	2,036	1,905	1,905	1,919	1,927	1,889	1,911	1,914	1,944
A. Instructional:										
Aides - Instructional Programs	358	392	376	376	349	350	349	388	386	400
Total Non-Certificated - Instructional Programs	358	392	376	376	349	350	349	388	386	400
B. Instructional Support:										
Supervisors - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Therapist/Specialist/Counselor - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Clerical/Secretarial - Instructional Support Functions	25	26	23	23	26	27	27	27	26	26
Aides - Instructional Support Functions **	3	3	14	14	41	25	31	5	37	64
Service Worker - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Skilled Craftsman - Instructional Support Functions	-	-	-	-	-	-	-	-	-	-
Degreed Professional - Instructional Support Functions	28	26	25	25	25	22	20	20	19	19
Other Personnel - Instructional Support Functions	16	17	19	19	12	16	18	7	8	8
Total Non-Certificated - Instructional Support	72	72	81	81	104	90	96	59	90	117
C. Support Services:										
Supervisors/Managers/Administrators - Support Services	69	61	63	63	61	64	62	62	59	59
Clerical/Secretarial - Support Services	100	103	105	105	100	100	102	102	98	97
Aides - Support Services	41	44	40	40	34	31	32	33	32	29
Service Worker - Support Services	502	508	535	535	532	534	537	552	547	546
Skilled Craftsman - Support Services	32	33	32	32	32	32	32	32	35	38
Degreed Professional - Support Services	8	8	7	7	8	7	8	7	12	7
Other Personnel - Support Services	24	23	22	22	22	23	23	23	20	24
Total Non-Certificated - Support Services	776	780	804	804	789	791	796	811	803	800
Total Non-Certificated	1,206	1,244	1,261	1,261	1,242	1,231	1,241	1,258	1,279	1,317
Total Regular Employees (Certificated and Non-Certificated)	3,226	3,280	3,166	3,166	3,161	3,158	3,130	3,169	3,193	3,261
School Board Members	9	9	9	9	9	9	9	9	9	9
Total Other Reported Personnel	9	9	9	9	9	9	9	9	9	9
Grand Total	3,235	3,289	3,175	3,175	3,170	3,167	3,139	3,178	3,202	3,270

Source: Louisiana Department of Education PEP Report - October 2022

** Note: 2020 figures used due to delay from the state reporting

Rapides Parish School Board
 Operating Statistics
 Last Ten Fiscal Years

Table XVIII

Fiscal Year	Enrollment	Operating Expenditures	Cost per Pupil*	Percentage Change	Expenses	Cost per Pupil*	Percentage Change	Teaching Staff **	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced Lunch
2023	21,960	\$ 329,892,807	15,022	6.25%	\$ 331,304,519	15,087	13.63%	3,226	6.81	69.72%
2022	21,923	308,739,061	14,083	7.22%	285,660,553	13,030	-6.59%	3,289	6.67	68.81%
2021	22,372	292,314,546	13,066	14.05%	310,729,377	13,889	13.80%	3,175	7.05	52.10%
2020	22,893	257,082,167	11,230	1.50%	274,090,669	11,973	10.99%	3,175	7.21	61.42%
2019	23,105	255,578,509	11,062	3.62%	246,225,834	10,657	3.40%	3,161	7.31	66.27%
2018	23,311	248,525,543	10,661	2.95%	239,974,543	10,294	-6.77%	3,158	7.38	66.70%
2017	23,344	241,539,068	10,347	5.68%	256,575,523	10,991	8.32%	3,130	7.46	65.24%
2016	23,681	231,110,234	9,759	-3.12%	238,617,083	10,076	-0.70%	3,169	7.47	65.87%
2015	23,652	238,017,774	10,063	4.14%	239,987,466	10,147	-2.29%	3,201	7.39	65.70%
2014	23,913	230,675,221	9,646	100.00%	248,183,819	10,379	100.00%	3,270	7.31	62.66%

154

Source: Louisiana Department of Education PEP and SIS Reports

Rapides Parish School Board, ACFR Exhibit B & E and Statement J-2: June 30, 2023, 2021, 2020, 2019, 2018, 2017, 2016, 2015, and 2014

*Nonfinancial information from district records

**Teaching Staff totals used from 2019-2020 school year for 2021 due to delays with the state

**Rapides Parish School Board
Teacher Base Salaries
Last Ten Fiscal Years**

Table XIX

<i>Fiscal Year</i>	<i>Minimum Salary*</i>	<i>Maximum Salary*</i>	<i>Rapides Parish Average Salary**</i>	<i>Statewide Average Salary**</i>
2023	\$ 42,810	\$ 56,373	\$ 55,407	\$ 57,852
2022	42,810	54,873	49,639	52,187
2021	40,510	54,073	52,718	52,532
2020	40,510 ***	54,073 ***	51,612	51,566
2019	39,510	53,073	49,951	50,288
2018	39,510	53,073	49,373	50,359
2017	39,510	53,073	47,458	48,441
2016	36,415	48,915	43,453	48,462
2015	36,415	48,915	43,320	47,795
2014	35,950	48,450	44,547	48,541

Sources:

* District records

** State Department of Education

*** 10 Month Teacher Salary used for 2020 report. Corrected to the 9 month schedule.

**Rapides Parish School Board
School Building Information
Last Ten Fiscal Years**

**Table XX
(continued)**

School		2023**	2022**	2021**	2020**	2019**	2018**	2017**	2016**	2015**	2014**
Acadian Elementary	Square feet	50,584	50,584	50,584	50,584	50,584	50,584	50,584	50,584	50,584	50,584
	Capacity	400	400	400	400	400	400	400	400	295	271
	Enrollment	305	305	256	266	228	300	304	283	257	251
Aiken Optional/Motivational***	Square feet	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748	28,748
	Capacity	-	-	-	-	-	-	-	-	143	151
	Enrollment	-	-	-	-	-	-	-	-	-	-
Alexandria Middle Magnet	Square feet	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336	122,336
	Capacity	800	800	800	800	800	800	800	800	546	675
	Enrollment	567	499	350	371	343	529	543	432	416	466
Alexandria Sr High	Square feet	205,500	205,500	205,500	205,500	205,500	205,500	205,500	203,000	203,000	202,160
	Capacity	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,394	1,309
	Enrollment	1,383	1,319	1,316	1,320	1,333	1,291	1,317	1,341	1,265	1,234
Alma Redwine Elementary	Square feet	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777	50,777
	Capacity	500	500	500	500	500	500	500	500	284	318
	Enrollment	226	211	239	264	281	201	245	264	262	252
Arthur F Smith Middle	Square feet	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673	102,673
	Capacity	900	900	900	900	900	900	900	900	497	487
	Enrollment	394	430	321	314	314	512	526	498	444	425
Ball Elementary	Square feet	57,110	57,110	57,110	57,110	57,150	57,150	57,150	56,562	56,562	56,562
	Capacity	500	500	500	500	500	500	500	500	369	381
	Enrollment	386	360	403	424	392	376	313	320	325	334
Bolton High	Square feet	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447	222,447
	Capacity	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	665	722
	Enrollment	556	534	593	636	631	600	544	514	527	534
Brame Middle School	Square feet	117,996	117,996	117,996	117,996	117,996	117,996	117,996	117,996	117,996	114,396
	Capacity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,026	1,053
	Enrollment	752	745	786	809	846	852	821	888	946	949
Buckeye Elementary	Square feet	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739
	Capacity	500	500	500	500	500	500	500	500	549	529
	Enrollment	458	467	486	498	482	443	445	486	475	484
Buckeye High School	Square feet	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117	193,117
	Capacity	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,183	1,153
	Enrollment	919	931	973	991	1,013	1,056	1,107	1,120	1,088	1,048
C C Raymond Jr High	Square feet	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737	61,737
	Capacity	400	400	400	400	400	400	400	400	217	244
	Enrollment	180	179	173	152	172	171	135	130	146	186
Caroline Dorman Jr. High	Square feet	52,962	52,962	52,962	52,962	52,962	52,962	52,962	52,242	52,242	48,642
	Capacity	350	350	350	350	350	350	350	350	313	245
	Enrollment	401	404	419	379	355	367	351	336	321	276
Cherokee Elementary	Square feet	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245	77,245
	Capacity	700	700	700	700	700	700	700	700	745	777
	Enrollment	549	562	532	569	562	563	590	676	675	672
D F Huddle Elementary	Square feet	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158	47,158
	Capacity	400	400	400	400	400	400	400	400	396	446
	Enrollment	416	466	283	242	257	286	303	325	323	337
Forest Hill Elementary (FY2022 Forest Hill Elem was approved to add Grades 6 - 8 with Elem, and was renamed into Forest Hill Junior High)	Square feet	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238
	Capacity	600	600	600	600	600	600	600	600	454	457
	Enrollment	-	-	493	485	481	484	463	414	417	405
Forest Hill Junior High (FY2022 Forest Hill Elem was approved to add Grades 6 - 8 with Elem, and was renamed into Forest Hill Junior High)	Square feet	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238	43,238
	Capacity	600	600	600	600	600	600	600	600	454	457
	Enrollment	474	485	493	485	481	484	463	414	417	405
Glenmora Elementary (FY2015 Glenmora Elem & High were combined into one location)	Square feet	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333	51,333
	Capacity	-	-	-	-	-	-	-	-	451	441
	Enrollment	-	-	-	-	-	-	-	-	-	408
Glenmora High School (FY2015 Glenmora Elem & High were combined into one location)	Square feet	63,308	63,308	63,308	63,308	63,308	63,308	63,308	63,308	63,308	63,308
	Capacity	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	301	298
	Enrollment	621	634	630	669	693	675	625	644	646	254
H R Lawrence	Square feet	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762	51,762
	Capacity	450	450	450	450	450	450	450	450	453	468
	Enrollment	373	358	356	360	368	360	361	370	395	408

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

Table XX
(continued)

School	2023**	2022**	2021**	2020**	2019**	2018**	2017**	2016**	2015**	2014**
Horseshoe Drive Elementary										
Square feet	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160	53,160
Capacity	450	450	450	450	450	450	450	450	287	297
Enrollment	287	303	318	365	346	284	245	178	201	238
J I Barron Elementary										
Square feet	132,461	132,461	132,461	132,461	132,461	132,461	132,461	132,461	132,461	68,708
Capacity	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	951	902
Enrollment	938	930	941	991	978	970	930	944	912	851
J S Stocum Elementary / Rapides Training Academy										
Square feet	SOLD	SOLD	SOLD	SOLD	51,784	51,784	51,784	51,784	51,784	51,784
Capacity	IN 2020	IN 2020	IN 2020	IN 2020	Not in report	Not in report	Not in report	Not in report	127	127
Enrollment	-	-	-	-	74	67	72	68	71	69
Julius Patrick Elementary (Closed in FY2022)										
Square feet	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682	34,682
Capacity	CLOSED	CLOSED	350	350	350	350	350	350	255	236
Enrollment	IN 2022	IN 2022	164	153	187	260	260	221	214	224
LS Rugg Elementary										
Square feet	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753	71,753
Capacity	450	450	450	450	450	450	450	450	381	391
Enrollment	398	438	237	281	308	266	262	309	331	326
Lessie Moore										
Square feet	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,051	63,051
Capacity	550	550	550	550	550	550	550	550	455	451
Enrollment	399	404	443	553	330	332	355	408	390	391
Mabel Brasher Elementary										
Square feet	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655	49,655
Capacity	600	600	600	600	600	600	600	600	531	487
Enrollment	410	367	369	343	330	285	302	384	457	472
Martin Park Elementary (Under Construction FY2013 and FY2014 Reference Lead Center for FY2013 Data and FY2014 Data)										
Square feet	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414	53,414
Capacity	450	450	450	450	450	450	450	450	-	-
Enrollment	260	239	309	330	412	283	310	343	364	-
Mary Goff Elementary										
Square feet	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936	57,936
Capacity	450	450	450	450	450	450	450	450	377	378
Enrollment	345	334	355	351	363	362	361	322	342	343
Nachman Elementary										
Square feet	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782	68,782
Capacity	700	700	700	700	700	700	700	700	760	765
Enrollment	525	556	525	561	582	587	578	660	677	706
North Bayou Elementary (Closed in FY2022)										
Square feet	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065	44,065
Capacity	CLOSED	CLOSED	450	450	450	450	450	450	324	336
Enrollment	IN 2022	IN 2022	439	420	409	331	342	308	291	287
Northwood High School										
Square feet	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791	137,791
Capacity	1,350	1,350	1,350	1,350	1,350	1,350	1,350	1,350	814	830
Enrollment	580	618	647	648	683	696	705	732	740	726
Oak Hill Elem & High School										
Square feet	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281	115,281
Capacity	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	957	957
Enrollment	724	740	728	757	744	767	757	812	801	844
Paradise Elementary										
Square feet	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009	65,009
Capacity	600	600	600	600	600	600	600	600	586	582
Enrollment	369	369	359	374	369	487	518	560	539	533
Peabody Magnet High										
Square feet	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039	251,039
Capacity	1,450	1,450	1,450	1,450	1,450	1,450	1,450	1,450	740	765
Enrollment	684	729	706	695	692	614	555	524	541	593
Peabody Montessori Elementary										
Square feet	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623	50,623
Capacity	500	500	500	500	500	500	500	500	489	480
Enrollment	470	467	452	448	464	464	460	440	437	437
Phoenix Magnet Elementary										
Square feet	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233	73,233
Capacity	700	700	700	700	700	700	700	700	687	683
Enrollment	329	369	432	465	501	510	573	564	596	626
Pineville Elementary										
Square feet	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270	55,270
Capacity	550	550	550	550	550	550	550	550	380	373
Enrollment	246	275	264	286	298	331	371	302	319	331
Pineville High School										
Square feet	268,918	268,918	268,918	268,918	268,918	268,918	268,918	268,918	268,918	252,218
Capacity	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,541	1,455
Enrollment	1,276	1,297	1,354	1,395	1,371	1,366	1,346	1,387	1,357	1,357
Pineville Jr High										
Square feet	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002	121,002
Capacity	800	800	800	800	800	800	800	800	812	759
Enrollment	580	550	598	619	603	615	593	639	668	725

Rapides Parish School Board
School Building Information
Last Ten Fiscal Years

Table XX
(concluded)

School		2023**	2022**	2021**	2020**	2019**	2018**	2017**	2016**	2015**	2014**
Plainview High School	Square feet	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578	56,578
	Capacity	560	560	560	560	560	560	560	560	336	330
	Enrollment	278	261	256	279	277	286	281	289	273	290
Poland Jr. High	Square feet	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147	60,147
	Capacity	500	500	500	500	500	500	500	500	444	432
	Enrollment	341	344	335	376	388	390	392	392	365	383
RTA FY2020/Hadnot/Hayes Elementary (E C Hayes)	Square feet	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,963	50,963
	Capacity	400	400	400	400	400	400	400	400	284	298
	Enrollment	61	68	76	79	74	188	189	198	216	251
Rapides High School	Square feet	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083	78,083
	Capacity	550	550	550	550	550	550	550	550	420	414
	Enrollment	244	211	216	237	276	286	319	354	383	369
Rosenthal Elementary	Square feet	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156	44,156
	Capacity	450	450	450	450	450	450	450	450	379	390
	Enrollment	368	365	401	402	396	383	385	363	330	320
Ruby Wise Elementary	Square feet	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722	53,722
	Capacity	450	450	450	450	450	450	450	450	451	521
	Enrollment	422	414	399	412	412	424	412	377	384	405
Tioga Elementary	Square feet	70,887	70,887	70,887	70,887	70,887	70,887	70,887	57,946	57,946	57,946
	Capacity	650	650	650	650	650	650	650	650	710	686
	Enrollment	490	503	539	534	542	590	627	652	640	653
Tioga High School	Square feet	192,606	192,606	192,606	192,606	192,606	192,606	192,606	176,271	176,271	176,271
	Capacity	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,021	992
	Enrollment	866	919	956	902	952	982	958	987	945	891
Tioga Jr High	Square feet	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639	109,639
	Capacity	700	700	700	700	700	700	700	700	746	678
	Enrollment	541	544	539	573	558	530	576	595	591	674
W O Hall (Closed in FY2022)	Square feet	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194	42,194
	Capacity	CLOSED IN 2022	CLOSED IN 2022	350	350	350	350	350	350	226	259
	Enrollment			142	182	180	170	190	194	217	204
Jackson Head Start	Square feet	34,682	34,682	-	-	-	-	-	-	-	-
	Capacity	236	236	-	-	-	-	-	-	-	-
	Enrollment	141	70	-	-	-	-	-	-	-	-
Lee Head Start	Square feet	42,194	42,194	-	-	-	-	-	-	-	-
	Capacity	369	369	-	-	-	-	-	-	-	-
	Enrollment	101	58	-	-	-	-	-	-	-	-
McKeithen Head Start	Square feet	30,982	30,982	-	-	-	-	-	-	-	-
	Capacity	167	167	-	-	-	-	-	-	-	-
	Enrollment	143	152	-	-	-	-	-	-	-	-
The Pines Headstart	Square feet	-	-	-	-	-	-	-	-	-	-
	Capacity	125	-	-	-	-	-	-	-	-	-
	Enrollment	68	-	-	-	-	-	-	-	-	-
RAAAVL (FY2020) Lead Center/Food Service (Walter Hadnot Elementary) (Martin Park Location FY2013 and FY2014)	Square feet	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184	43,184
	Capacity	378	378	-	-	-	-	-	-	378	402
	Enrollment	116	116	-	-	-	-	-	-	-	337

** Includes covered walkways and portables
Source: FY2020-FY2018: Executive Assistant Superintendent Capacity Report
FY2020-FY2009:Rapides Parish Maintenance Department - Custodial Staffing & Facility Allotment
Note: Information was not made available before deadline.