

SCHOOL DISTRICT U-46



**April 8, 2024**  
**Board of Education Meeting**

# Proposal to Purchase Real Property 850 North Grove Avenue, Elgin

- ✓ Currently David C. Cook Publishing House
- ✓ Purchase price \$2,400,000
- ✓ 4 blocks west of McKinley Elementary School in the northeast neighborhood of Elgin
- ✓ 9.16 acres



# Proposal to Purchase Real Property

## 850 North Grove Avenue, Elgin



- ✓ **Due diligence period of up to 120 days**
- ✓ **Includes a lease agreement for the current occupant to provide time to commence their operations by January 31, 2025**
- ✓ **U-46 teams will have access to the site during lease period to begin our design planning work**

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Questions?