

BUDGET PUBLICATION 2023-2024
Monona Grove School District
October 2023

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	10,367,400.00	9,465,694.00	7,864,822.00
Ending Fund Balance	9,465,694.00	7,864,822.00	7,864,822.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	22,935,648.00	21,945,799.00	26,806,169.00
Inter-district Payments (Source 300 + 400)	3,913,924.00	4,446,320.00	4,858,840.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	19,466,420.00	21,004,700.00	23,166,031.00
Federal Sources (Source 700)	763,219.00	3,299,560.00	287,510.00
All Other Sources (Source 800 + 900)	1,120,233.00	190,779.00	35,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	48,199,444.00	50,887,158.00	55,153,550.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	23,685,487.00	25,517,504.00	26,737,985.00
Support Services (Function 200 000)	19,081,615.00	21,163,649.00	22,126,094.00
Non-Program Transactions (Function 400 000)	6,334,048.00	5,806,877.00	6,289,471.00
TOTAL EXPENDITURES & OTHER FINANCING USES	49,101,150.00	52,488,030.00	55,153,550.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	323,544.00	354,606.00	489,314.00
Ending Fund Balance	354,606.00	489,314.00	489,314.00
REVENUES & OTHER FINANCING SOURCES	7,595,296.00	9,325,379.00	9,086,601.00
EXPENDITURES & OTHER FINANCING USES	7,564,234.00	9,190,671.00	9,086,601.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,045,599.00	2,182,285.00	2,589,674.00
Ending Fund Balance	2,182,285.00	2,589,674.00	2,629,824.00
REVENUES & OTHER FINANCING SOURCES	11,461,095.00	7,021,595.00	6,774,436.00
EXPENDITURES & OTHER FINANCING USES	11,324,409.00	6,614,206.00	6,734,286.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	10,531,551.00	1,558,848.00	1,777,395.00
Ending Fund Balance	1,558,848.00	1,777,395.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,097,439.00	2,847,874.00	300,000.00
EXPENDITURES & OTHER FINANCING USES	10,070,142.00	2,629,327.00	2,077,395.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	145,601.00	901,896.00	944,571.00
Ending Fund Balance	901,896.00	944,571.00	944,571.00
REVENUES & OTHER FINANCING SOURCES	2,431,057.00	1,958,661.00	1,925,000.00
EXPENDITURES & OTHER FINANCING USES	1,674,762.00	1,915,986.00	1,925,000.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	448,342.00	324,020.00	314,478.00
Ending Fund Balance	324,020.00	314,478.00	322,478.00
REVENUES & OTHER FINANCING SOURCES	775,559.00	1,144,413.00	1,120,000.00
EXPENDITURES & OTHER FINANCING USES	899,881.00	1,153,955.00	1,112,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	(28,791.00)	(28,791.00)	62,243.00
Ending Fund Balance	(28,791.00)	62,243.00	102,243.00
REVENUES & OTHER FINANCING SOURCES	616,925.00	864,154.00	860,000.00
EXPENDITURES & OTHER FINANCING USES	616,925.00	773,120.00	820,000.00

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	22,300,935.00	21,077,819.00	26,009,169.00
Referendum Debt Service Fund	5,300,000.00	5,300,000.00	5,071,575.00
Non-Referendum Debt Service Fund	1,375,221.00	1,592,393.00	1,702,861.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	650,000.00	775,000.00	750,000.00
TOTAL SCHOOL LEVY	29,626,156.00	28,745,212.00	33,533,605.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		-3.07%	16.66%