

Charter name

d.b.a. (as applicable)

FY 2024

State of Arizona

Charter School Annual Financial Report

We, the Governing Board of the Charter School, hereby certify the Annual Financial Report and School Level Reporting form per A.R.S. §§15-183(E)(6) and 15-904 for Fiscal Year 2024.

Signed	Title

The annual financial report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/15/2024 contain(s) the data for the annual financial report described at left.

Charter school official signature	sanderson@skylineschools.cc
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Charter school official (typed name)	
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Total expenses by project	
1. Schoolwide and Other Special Projects (from page 2, line 33)	\$ 3,160,035
2. Classroom Site Project (from page 2, line 34)	\$ 154,908

Revenue

1000 Local sources

	Actual	
1. 1310 Tuition from individuals	0	1.
2. 1320 Tuition from other Arizona schools or districts	0	2.
3. 1410 Transportation fees from individuals	0	3.
4. 1420 Transportation fees from other Arizona schools or districts	0	4.
5. 1500 Earnings on investments	2,840	5.
6. 1600 Food service (from Food Service AFR, line 2)	130,500	6.
7. 1700 School activities	94	7.
8. 1750 Revenue from enterprise activities	0	8.
9. 1790 Extracurricular activities fees tax credit	200	9.
10. 1800 Revenue from community services activities	0	10.
11. 1900 Other revenues and gains from local sources	345	11.
12. 1920 Contributions and donations from private sources	0	12.
13. Other revenue from local sources (specify)	0	13.
14. Total Local Revenue (lines 1-13)	133,979	14.

1600 Food service revenues (from accounting data)
\$130,500

2000 Intermediate sources

15. 2100 Unrestricted	0	15.
16. 2200 Restricted	0	16.
17. Other revenue from intermediate sources (specify)	0	17.
18. Total Intermediate Revenue (lines 15-17)	0	18.

3000 State sources

19. 3110 State Equalization Assistance	1,793,318	19.
20. 3130-3150 Other unrestricted	0	20.
21. 3200 Restricted	200,401	21.
22. 3900 Revenue for/on behalf of the school	0	22.
23. Other revenue from State sources (specify)	0	23.
24. Total State Revenue (lines 19-23)	1,993,719	24.

4000 Federal sources

25. 4100, 4300 Unrestricted/restricted received directly from the federal government	228,331	25.
26. 4200, 4500 Unrestricted/restricted received from the federal government through the State	1,580,486	26.
27. 4700 Revenue received from the federal government through other intermediate agencies	0	27.
28. 4800 Federal impact aid	0	28.
29. 4900 Revenue for/on behalf of the school	0	29.
30. Other revenue from federal sources (specify)	0	30.
31. Total Federal Revenue (lines 25-30)	1,808,817	31.

32. Total revenue from all sources (lines 14, 18, 24, and 31)	3,936,515	32.
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Charter school	Skyline Schools, Inc				County	Maricopa	CTDS number			078914000
Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
							Budget	Actual	Prior year actual	
1000 Schoolwide Project and 1500-1999 Other Special Projects										
100 Regular education										
1000 Instruction	1.	147,179	118,112	83,150	0	0	416,756	348,441	411,083	-15.24%
2000 Support services										
2100 Students	2.	208,001	40,406	27,270	0	0	193,610	275,677	245,881	12.12%
2200 Instruction	3.	2,600	200	61,255	3,782	5,742	48,732	73,579	40,410	82.08%
2300 General administration	4.	0	0	0	0	0	0	0	0	0.00%
2400 School administration	5.	126,750	24,641	50,040	8,247	0	203,988	209,678	201,114	4.26%
2500 Central services	6.	0	0	76,204	143	5,735	96,214	82,082	107,545	-23.68%
2600 Operation & maintenance of plant	7.	0	0	135,176	53,275	0	542,825	188,451	546,679	-65.53%
2900 Other support services	8.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	9.	0	0	887,842	780,809	0	0	1,668,651	1,164,118	43.34%
4000 Facilities acquisition & construction	10.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	11.	0	0	0	0	0	0	0	0	0.00%
610 School-sponsored cocurricular activities	12.	0	0	5,493	0	0	5,518	5,493	1,168	370.29%
620 School-sponsored athletics	13.	0	0	50,738	4,220	8,272	54,563	63,230	44,911	40.79%
630 Other instructional programs	14.	0	0	0	0	0		0	0	
700, 800, 900 Other programs	15.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 1-15)	16.	484,530	183,359	1,377,168	850,476	19,749	1,562,206	2,915,282	2,762,909	5.51%
200 Special education										
1000 Instruction	17.	0	0	84,546	0	0	113,633	84,546	82,982	1.88%
2000 Support services										
2100 Students	18.	0	0	61,645	0	0	45,466	61,645	54,423	13.27%
2200 Instruction	19.	0	0	0	0	0	0	0	0	0.00%
2300 General administration	20.	0	0	0	0	0	0	0	0	0.00%
2400 School administration	21.	0	0	0	0	0	0	0	0	0.00%
2500 Central services	22.	0	0	0	0	0	0	0	0	0.00%
2600 Operation & maintenance of plant	23.	0	0	0	0	0	0	0	0	0.00%
2900 Other support services	24.	0	0	0	0	0	0	0	0	0.00%
3000 Operation of noninstructional services	25.	0	0	0	0	0	0	0	0	0.00%
4000 Facilities acquisition & construction	26.	0	0	0	0	0	0	0	0	0.00%
5000 Debt service	27.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 17-27)	28.	0	0	146,191	0	0	159,099	146,191	137,405	6.39%
400 Pupil transportation	29.	48,793	9,569	40,200	0	0	133,308	98,562	119,125	-17.26%
530 Dropout prevention programs	30.	0	0	0	0	0	0	0	0	0.00%
540 Joint career & technical ed. & vocational ed. center	31.	0	0	0	0	0	0	0	0	0.00%
550 K-3 Reading	32.	0	0	0	0	0	0	0	0	0.00%
Subtotal (lines 16 and 28-32)	33.	533,323	192,928	1,563,559	850,476	19,749	1,854,613	3,160,035	3,019,439	4.66%
Classroom Site Project (from page 3, lines 6 and 8)	34.	143,440	11,468	0	0	0	176,272	154,908	144,541	7.17%
Instructional Improvement Project	35.						12,587	12,820	8,750	46.51%
English Language Learner Project (from page 5, line 14)	36.	0	0	0	0	0	0	0	0	0.00%
Compensatory Instruction Project (from page 5, line 28)	37.	0	0	0	0	0	0	0	0	0.00%
Federal and State Projects (from page 8, line 33)	38.						1,453,066	413,012	497,382	-16.96%
Total (lines 33-38)	39.						3,496,538	3,740,775	3,670,112	1.93%

Expenses		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Totals		
						Budget	Actual	
Classroom Site Project 1010								
1000 Instructions	1.	143,440	11,468	0	0	176,272	154,908	
2100 Support services—students	2.	0	0	0	0	0	0	
2200 Support services—instructions	3.	0	0	0	0	0	0	
2300 Support services—general administration	4.			0		0	0	
3300 Community services operation	5.	0	0	0		0	0	
Total Classroom Site Project (lines 1-5)		6.	143,440	11,468	0	0	176,272	154,908

Classroom Site Project 1010 property payments			Budget	Actual
Property disbursements	7.	0	0	0
Interest 6850	8.	0	0	0
Redemption of principal	9.	0	0	0

Additional Classroom Site Project information		Classroom Site Project 1010
Beginning project balance	10.	710,660
Revenues	11.	187,581
Interest earned	12.	0
Total revenues (lines 11 and 12)	13.	187,581
Total available (lines 10 and 13)	14.	898,241
Expenses (from lines 6, 7, 8, and 9)	15.	154,908
Ending project balance (line 14 minus line 15)	16.	743,333

Expenses	Instruction 1000	Support services 2000	Totals	
			Budget	Actual
Instructional Improvement Project 1020				
Teacher compensation increases 1.	0	0	0	0 1.
Class size reduction 2.	0		0	0 2.
Dropout prevention programs 3.	0	0	0	0 3.
Instructional improvement programs 4.	0	12,820	12,587	12,820 4.
Total Inst. Imp. expenses (lines 1-4, should equal line 9 below) 5.	0	12,820	12,587	12,820 5.

Additional Instructional Improvement Project information		Actual	
Beginning project balance	6.	21	6.
Revenues	7.	12,820	7.
Total available (lines 6 and 7)	8.	12,841	8.
Expenses (line 5 above)	9.	12,820	9.
Ending project balance (line 8 minus line 9)	10.	21	10.

Arizona Industry Credentials Incentive Project—detailed expenses		Budget	Actual	
Teacher instructional costs and professional development	1.		0	1.
Student cost of certification, credentialing or licensure	2.		0	2.
Developmental costs	3.		0	3.
Instructional hardware, software or supplies	4.		0	4.
Career exploration	5.		0	5.
Total Arizona Industry Credentials Incentives expenses	6.	0	0	6.

Charter school	Skyline Schools, Inc			County	Maricopa		CTDS number		078914000	
Revenues and expenses	Beginning project balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Total expenses		Ending project balance
								Budget	Actual	
English Language Learner Project—1071										
Revenues										
3200 Restricted revenue from State sources	1.	0								1.
1500 Earnings on investments	2.	0								2.
Total revenues (lines 1 and 2)	3.	0								3.
Expenses										
260 Special education—ELL incremental costs										
1000 Instruction	4.	0	0	0	0	0	0	0	0	4.
2000 Support services										
2100 Students	5.	0	0	0	0	0	0	0	0	5.
2200 Instruction	6.	0	0	0	0	0	0	0	0	6.
2300 General administration	7.	0	0	0	0	0	0	0	0	7.
2400 School administration	8.	0	0	0	0	0	0	0	0	8.
2500 Central services	9.	0	0	0	0	0	0	0	0	9.
2600 Operation & maintenance of plant	10.	0	0	0	0	0	0	0	0	10.
2900 Other support services	11.	0	0	0	0	0	0	0	0	11.
Program 260 subtotal (lines 4-11)	12.	0	0	0	0	0	0	0	0	12.
430 Pupil transportation—ELL incremental costs										
2000 Support services										
2700 Student transportation	13.		0	0	0	0	0	0	0	13.
Total (lines 12 and 13)	14.	0	0	0	0	0	0	0	0	0 14.
Compensatory Instruction Project—1072										
Revenues										
3200 Restricted revenue from State sources	15.	0								15.
1500 Earnings on investments	16.	0								16.
Total revenues (lines 15 and 16)	17.	0								17.
Expenses										
265 Special education—ELL compensatory instruction										
1000 Instruction	18.	0	0	0	0	0	0	0	0	18.
2000 Support services										
2100 Students	19.	0	0	0	0	0	0	0	0	19.
2200 Instruction	20.	0	0	0	0	0	0	0	0	20.
2300 General administration	21.	0	0	0	0	0	0	0	0	21.
2400 School administration	22.	0	0	0	0	0	0	0	0	22.
2500 Central services	23.	0	0	0	0	0	0	0	0	23.
2600 Operation & maintenance of plant	24.	0	0	0	0	0	0	0	0	24.
2900 Other support services	25.	0	0	0	0	0	0	0	0	25.
Program 265 subtotal (lines 18-25)	26.	0	0	0	0	0	0	0	0	26.
435 Pupil Trans.—ELL compensatory instruction										
2000 Support services										
2700 Student transportation	27.	0	0	0	0	0	0	0	0	27.
Total (lines 26 and 27)	28.	0	0	0	0	0	0	0	0	0 28.

	July 1, 2023	June 30, 2024
A. Cash balance	\$ 961,801	\$ 1,184,750
B. Audit services		
1. Nonfederal		
2. Federal		
3. Total (lines 1 and 2)		
C. Capital acquisitions		
1. 0181 Intangible assets		
2. 0191 Land and land improvements		
3. 0192 Site improvements		
4. 0194 Buildings and building improvements		
5. 0196 Equipment		
6. 0198 Construction in progress		
7. Total capital acquisitions (lines 1-6)		
D. Investment in capital assets as of June 30, 2024		
1. 0181 Intangible assets	\$ 0	
2. 0191 Land and land improvements	\$ 0	
3. 0192 Site improvements	\$ 0	
4. 0194 Buildings and building improvements	\$ 4,861,196	
5. 0196 Equipment	\$ 852,627	
6. 0198 Construction in progress	\$ 0	
7. Total (lines 1-6)	\$ 5,713,823	
E. Current expenses by category		
1. Classroom instruction excluding classroom supplies (function 1000, except line 2 amount)	\$ 999,907	
2. Classroom supplies (function 1000, object code 6600)	\$ 11,627	
3. Administration (functions 2300, 2400, 2500, and 2900)	\$ 291,760	
4. Support services—students (function 2100)	\$ 337,322	
5. All other support services and operations (functions 2200, 2600, 2700, 3100, and 3400)	\$ 2,100,159	
6. Total (lines 1-5)	\$ 3,740,775	
7. Current expenses from federal sources	\$ 412,012	
8. Current expenses from State and local sources	\$ 3,328,763	

Supplementary information

F. 1. Number of full-time equivalent certified teachers	11
2. Number of full-time equivalent noncertified teachers	0
3. Number of full-time equivalent contract teachers	0
4. Number of schools	1
5. Actual days in session	145
6. Tuition expense (except payments to other Arizona schools or districts)	\$ 0
7. Tuition expense (paid to other Arizona schools or districts)	\$ 0
8. Textbooks (function 1000, object code 6642)	\$ 0

G. Teacher salaries (function 1000)	Certified teachers (object 6112)	Noncertified teachers (object 6152)	Certified substitutes (object 6113)	Noncertified substitutes (object 6153)	Contract teachers (object 6325)
1. Regular education	628,870	0	0	0	0
2. Special education	29,800	0	0	0	0
3. Vocational education	0	0	0	0	0
4. Other programs	0	0	0	0	0
5. Cocurr. act., athletics, & other (program 600)	0	0	0	0	0

H. Average teacher salary (A.R.S. §15-189.05, as added by Laws 2018, Ch. 285, §3)

☐ Check box if the Charter was new and began operations in FY 2024.	
1. Average salary of all teachers employed in FY 2024	\$ 59,879
2. Average salary of all teachers employed in FY 2023	\$ 56,198
3. Increase in average teacher salary from FY 2023	\$ 3,681
4. Percentage increase	\$ 6.6%

Comments on average salary calculation (optional):

Supplementary information (Cont'd)

A. Enrollment of gifted pupils by grade

Areas of identification

1. Quantitative reasoning

2. Verbal reasoning

3. Nonverbal reasoning

4. Total duplicated enrollment
(lines 1-3)

Grade													
K	1	2	3	4	5	6	7	8	9	10	11	12	Total
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0

1.

2.

3.

4.

B. Expenses for gifted pupils
(elementary & secondary)

Actual expenses for all gifted programs:

K-8 \$ 0

9-12 \$ 0

Total \$ 0

C. Special education programs by type

1. Total all disability classifications

2. Gifted education

3. ELL incremental costs

4. ELL compensatory instruction

5. Remedial education

6. Vocational and technical education

7. Career education

8. Total (lines 1-7)

9. Expenses incurred for transporting students with disabilities
(as defined in A.R.S. §15-761) unique to the IEP

Program 200 budget	Program 200 actual	
159,099	146,191	1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
159,099	146,191	8.
0	0	9.

Charter school	Skyline Schools, Inc		County	Maricopa		CTDS number		078914000					
Federal and State projects			Beginning balance actual	Adjusted Beginning Project Balance	Revenue actual	Indirect costs actual	Reversions actual	Expenses		Redemption of principal	Capital acquisitions actual	Ending balance actual	
Federal projects								Budget	Actual				
1100-1130 ESEA Title I—Helping Disadvantaged Children			1.	0	0	94,336	0	0	99,418	94,336		0	0
1140-1150 ESEA Title II—Prof. Dev. And Technology			2.	0	0	0	0	0	0	0		0	0
1160 ESEA Title IV—21st Century Schools			3.	0	0	0	0	0	0	0		0	0
1170-1180 ESEA Title V—Promote Informed Parent Choice			4.	0	0	0	0	0	0	0		0	0
1190 ESEA Title III—Limited Eng. & Immigrant Students			5.	0	0	0	0	0	0	0		0	0
1200 ESEA Title VII—Indian Education			6.	0	0	0	0	0	0	0		0	0
1210 ESEA Title VI—Flexibility and Accountability			7.	0	0	0	0	0	0	0		0	0
1220 IDEA, Part B, including ARP—IDEA Grants			8.	0	0	32,956	0	0	28,978	32,956		0	0
1230 Johnson-O'Malley			9.	0	0	0	0	0	0	0		0	0
1240 Workforce Investment Act			10.	0	0	0	0	0	0	0		0	0
1250 AEA—Adult Education			11.	0	0	0	0	0	0	0		0	0
1260-1270 Vocational Education—Basic Grants			12.	0	0	0	0	0	0	0		0	0
1280 ESEA Title X—Homeless Education			13.	0	0	0	0	0	0	0		0	0
1290 Medicaid Reimbursement			14.	0	0	0	0	0	0	0		0	0
1300 Charter School Implementation Project (Stimulus)			15.	0	0	0	0	0	0	0		0	0
13 Impact Aid			16.	0	0	0	0	0	0	0		0	0
1310-1399 Other Federal Projects			17.	0	0	285,720	0	0	1,324,670	285,720	0	0	0
Total federal projects (lines 1-17)			18.	0	0	413,012	0	0	1,453,066	413,012	0	0	0
Total COVID-19 federal relief projects included above			19.	0	0	268,920	0	0		268,920	0	0	0
State projects			20.	0	0	0		0	0	0	0	0	0
1400 Vocational Education			21.	0	0	0		0	0	0	0	0	0
1410 Early Childhood Block Grant			22.	0	0	0		0	0	0	0	0	0
1420 Extended School Year—Pupils with Disabilities			23.	0	0	0		0	0	0	0	0	0
1425 Adult Basic Education			24.	0	0	0		0	0	0	0	0	0
1430 Chemical Abuse Prevention Programs			25.	0	0	0		0	0	0	0	0	0
1435 Academic Contests			26.	0	0	0		0	0	0	0	0	0
1450 Gifted Education			27.	0	0	0		0	0	0	0	0	0
1456 College Credit Exam Incentives			28.	0	0	0		0	0	0	0	0	0
1460 Environmental Special Plate			29.	0	0	0		0	0	0	0	0	0
1465 Charter School Stimulus Fund			30.	0	0	0		0	0	0	0	0	0
14 Arizona Industry Credentials Incentive			31.	0	0	0		0	0	0	0	0	0
1470-1499 Other State Projects			32.	0	0	0		0	0	0	0	0	0
Total State projects (lines 20-31)			33.	0	0	0	0	0	1,453,066	413,012	0	0	0
Total federal and State projects (lines 18 and 32)			34.	0	0	413,012	0	0	1,453,066	413,012	0	0	0

Additional information for National Public Education Financial Survey Reporting

Projects (1000-1999)

1000 Instruction

2000 Support services

2100 Students

2200 Instruction

2300 General administration

2400 School administration

2500, 2900 Central services, other support services

2600 Operation & maintenance of plant

2700 Student transportation

3000 Operation of noninstructional services

3100 Food service operations

3400 Bookstore operations

Total (lines 1-10)

From federal sources (from line 11 above)

From State & local sources (from line 11 above)

4000 Facilities acquisition & construction

Programs 100-630								
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Miscellaneous 6890	Other 6800 (excluding 6810, 6850 and 6890)	Property disbursements
1.	658,669	157,742	167,696	0	0	0	0	0
2.	208,001	40,406	145,146	6,020	8,272	0	0	0
3.	2,600	200	89,075	3,782	5,742	0	0	0
4.	0	0	0	0	0	0	0	0
5.	126,750	24,641	50,040	8,247	0	0	0	0
6.	0	0	76,204	143	5,735	0	0	0
7.	0	0	135,176	53,275	0	0	0	28,004
8.	48,793	9,569	40,200	0	0	0	0	0
9.	0	0	887,842	780,809	0	0	0	0
10.	0	0	0	0	0	0	0	0
11.	1,044,813	232,558	1,591,379	852,276	19,749	0	0	28,004
12.	368,050	28,162	15,000	1,169,274	0	0	0	0
13.	676,763	204,396	1,576,379	(316,998)	19,749	0	0	0
14.	0	0	0	0	0	0	0	0

1. Program 700—Adult/continuing education programs

2. Program 800—Community college education programs

3. Program 900—Community services program

4. Function 3300—Community services operations (programs 700-900)

All expense object codes (excluding 6700 and 6900)	Property disbursements
0	0
0	0
0	0
0	0

Cash and investments held at June 30, 2024

1. Sinking funds

2. Bond funds

3. Other funds, except for any employee retirement funds

0	1.
0	2.
1,184,750	3.

Long-term and short-term debt

1. Long-term debt outstanding, July 1, 2023

2. Long-term debt issued during FY 2024

3. Long-term debt retired during FY 2024

4. Long-term debt outstanding, June 30, 2024

4,673,082	1.
0	2.
57,305	3.
4,615,777	4.

5. Short-term debt outstanding, July 1, 2023

6. Short-term debt outstanding, June 30, 2024

701,879	5.
1,048,196	6.

Utilities and energy detail (only function 2600)

1. 6410 Utility services

2. 6621-6626 Energy

21,738	1.
30,462	2.

Technology (all functions)

1. 6330 Technical services

2. 6432 Technology-related repairs and maintenance

3. 6441 Rental of computers and related equipment

4. 6531 Telecommunications

5. 6650 Technology-related supplies

6. Technology-related hardware and software

85,350	1.
0	2.
5,547	3.
0	4.
0	5.
0	6.

Support services-instruction detail

1. 2220 Improvement of instruction

2. 2230 Library/media services

88,578	1.
0	2.

Property disbursements by type

1. Intangible assets

2. Land and land improvements

3. Buildings

4. Equipment

5. Construction

All programs
0
0
9,656
18,348
0

Debt service

1. 6850 Interest

2. Redemption of principal

3. 6800 Other (function 5000, excluding 6850)

Programs 100-630
0
57,305
0

Revenue from selected federal sources

1. ESEA Title IV—Student Support and Academic Enrichment Grants

2. ESEA Title IV—21st Century Community Learning Centers

3. ESEA Title V—Rural Education-Rural and Low-Income School Program

4. ESEA Title V—Rural Education-Small, Rural School Achievement Program

0	1.
0	2.
0	3.
0	4.

Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief projects

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Dues and fees 6810	Judgements against the school 6820	Miscellaneous 6890	Other 6800 (excluding 6810, 6820, 6850, and 6890)	Property disbursements	All Object Codes (excluding 6900)		
Current expenses from COVID-19 federal relief projects												
1000 Instruction	1.	249,805	19,115	0	0	0		0	0	0	0	268,920
2100, 2200 Student Support Services	2.	0	0	0	0	0		0	0	0	0	0
2300, 2500, 2900 Other Support Services	3.	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0		0	0	0	0	0
2600 Operation & maintenance of plant	5.	0	0	0	0	0		0	0	0	0	0
2700 Student transportation	6.	0	0	0	0	0		0	0	0	0	0
3100 Food service operations	7.	0	0	0	0	0		0	0	0	0	0
3400 Bookstore operations	8.	0	0	0	0	0		0	0	0	0	0
Other	9.	0	0	0	0	0		0	0	0	0	0
Total (lines 1-9)	10.	249,805	19,115	0	0	0	0	0	0	0	0	268,920

Technology related expenses from COVID-19 federal relief projects	Total spending detail	Classroom spending detail
1. 6330 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6441 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Technology-related supplies & purchased services (less than \$5,000)	0	0
6. Technology-related hardware & software (\$5,000 or more)	0	0
7. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0

Property disbursement detail for COVID-19 federal relief projects	
1. Intangible assets	0
2. Land and land improvements	0
3. Buildings	0
4. Equipment	0
5. Construction	0

Indirect costs from COVID-19 federal relief projects	
1. 6900 Indirect costs	0

Property disbursements from COVID-19 federal relief projects	
1. Program 700 Adult/continuing education programs	0
2. Program 800 Community college education programs	0
3. Program 900 Community services program	0

Debt service detail for COVID-19 federal relief projects	
1. 6850 Interest	0
2. Redemption of principal	0

	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenses and other financing uses	FY 2024 Expenses and other financing uses	Amount remaining to spend
COVID-19 federal relief projects				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	58,533	58,533		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	240,361	240,361	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	537,840	268,920	268,920	0
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	38,193	38,193	0	0
6. Other COVID-19 federal relief projects	150,763	150,763	0	0
7. Total	1,025,690	756,770	268,920	0

Paycheck Protection Program	
1. Total loan amount received	0
2. Total PPP loans spent in all fiscal years	0
3. Total loan amount approved for forgiveness	0
4. Total amounts returned to Small Business Administration	-
5. Total loan amount remaining (line 1 minus lines 2 and 4, final amount should equal 0)	0

Total FY 2024 expenses + indirect costs, debt service, and property disbursement268,920

Avg. Daily Membership	2023	2024
Attending	195,1739	176,9840

Annual Financial Report Summary

Project/Program	Beginning Project Balance	Adjusted Beginning Project Balance	Revenues	Indirect costs	Reversions	Budgeted Expenses	Actual Expenses	Capital acquisitions	Redemption of principal	Ending Project Balance
Regular Education						1,562,206	2,915,282			
Special Education						159,099	146,191			
Pupil Transportation						133,308	98,562			
Dropout Prevention Programs						0	0			
Joint Career & Tech. Ed. & Voc. Ed. Center						0	0			
K-3 Reading Program						0	0			
Schoolwide and other special projects	269,810	269,810	3,323,102		0	1,799,546	3,066,207	28,004	57,305	441,396
Classroom Site	710,660	710,660	187,581		0	176,272	154,908	0	0	743,333
Instructional Improvement	21	21	12,820		0	12,587	12,820			21
English Language Learner	0	0	0		0	0	0			0
Compensatory Instruction	0	0	0		0	0	0			0
Federal Projects	0	0	413,012	0	0	1,453,066	413,012	0	0	0
State Projects	0	0	0		0	0	0	0	0	0

Additional reserve information
(see Reserve balance tab for more detail)
(1) The Charter does not have an adopted policy establishing a reserve balance for FY 2024.

(2) The total reserve balance for FY 2024 is:
\$ 1,184,750

This tab presents information on the amount and planned use of the Charter's project's balances to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also provides information about policies or guidelines the Charter used to establish target project balance reserve amounts.

A. Project balance amounts and planned uses

	All Projects
Prior year ending project balance	
1. FY 2023 ending project balance	980,491
Current year ending project balance	
2. FY 2024 ending project balance	1,184,750
FY 2024 ending project balance details:	
3.a Deficit balance	0
3.b Planned to be spent in FY 2025 to support budgeted spending	0
3.c Maintained for debt retirementafter FY 2025	0
3.d Maintained for capital projectsafter FY 2025	0
3.e Maintained for retirement contributionsafter FY 2025	0
3.f Maintained for future financial stability	1,184,750
3.g Maintained for other purposes (Specify)	0
3.h Maintained for other purposes (Specify)	0
3.i Total project balance (should agree to amount on line 2)	1,184,750

Policy number (N/A if no adopted policy exists):

B. Project balance reserve process or policy

1. Does the Charter have a process or policy it follows to establish a targeted (goal) project balance reserve level that the Charter is working to maintain each year? (Yes or No in cell F26) If the Charter has an adopted policy, enter the policy number in the box provided (cell G26).

No	
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Arizona charter schools may operate in a variety of ways including as a single school or as multiple school sites under 1 charter holder or charter management organization. A charter's operating structure may affect project balance decisions. The questions below are intended to provide clarifying information on a charter's operating format for users to consider when reviewing the specific project balance information reported on this page.

2. Does the Charter operate additional school sites with resources that are not reflected in the project balances reported in section A?

3. Is the Charter a part of another financial reporting entity (e.g., a larger nonprofit organization) with resources that are not reflected in the project balances reported in Section A?

If question 1 was answered yes, complete the table below to describe the Charter's specific FY 2024 targeted and actual project balance reserve amounts and methods used to establish those targeted balance reserve amounts.

Project(s)	Targeted FY 2024 project balance reserve amount	Actual FY 2024 project balance reserve amount	Method used to establish a targeted project balance reserve amount
Total:	0	0	

5. The Charter plans to take the following actions related to its ending project balance in FY 2025 and thereafter:

The Charter plans to maintain a project balance that meets the requirements of (1) the Arizona State Board for Charter Schools (ASBCS) financial performance framework, and (2) Bond covenants related to the Schools tax-exempt bond financing.
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