

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
For Fiscal Year 2025, Fiscal Period 03

Exhibit F-III-B

107 - Athens City	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$166,782.00	\$41,694.00	(\$125,088.00)	\$4,476,914.73	\$0.00	(\$4,476,914.73)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$11,984,103.49	\$4,363,168.85	(\$7,620,934.64)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$166,782.00	\$41,694.00	(\$125,088.00)	\$16,461,018.22	\$4,363,168.85	(\$12,097,849.37)
Expenditures						
Instructional	\$0.00	\$0.00	\$0.00	\$38,000.00	\$0.00	\$38,000.00
Instructional Support	\$0.00	\$0.00	\$0.00	\$33,869.79	\$0.00	\$33,869.79
Operation &	\$0.00	\$0.00	\$0.00	\$3,714,331.77	\$175,327.94	\$3,539,003.83
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$0.00	\$15,000.00
Debt Administrative	\$0.00	\$0.00	\$0.00	\$56,200.00	\$90.00	\$56,110.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$27,544,795.31	\$4,485,307.08	\$23,059,488.23
Debt Service	\$166,782.00	\$43,963.71	\$122,818.29	\$208,453.75	\$7,477.46	\$200,976.29
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$166,782.00	\$43,963.71	\$122,818.29	\$31,610,650.62	\$4,668,202.48	\$26,942,448.14
Other Financing						
Other Financing	\$0.00	\$0.00	\$0.00	\$11,875,560.24	\$1,255,360.00	(\$10,620,200.24)
Other Financing	\$0.00	\$0.00	\$0.00	\$11,818,000.00	\$5,360.00	\$11,812,640.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$57,560.24	\$1,250,000.00	\$1,192,439.76
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$2,269.71)	(\$2,269.71)	(\$15,092,072.16)	\$944,966.37	\$16,037,038.53
Beginning Fund	\$0.00	\$0.00	\$0.00	\$18,250,000.00	\$24,013,325.47	\$5,763,325.47
Ending Fund	\$0.00	(\$2,269.71)	(\$2,269.71)	\$3,157,927.84	\$24,958,291.84	\$21,800,364.00