

WESTBURY UNION FREE
SCHOOL DISTRICT

Extraclassroom Activity Fund and
Independent Auditors' Report

June 30, 2022

WESTBURY UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds

Table of Contents

	<u>Page</u>
Independent Auditors' Report	1 - 2
Statement of Cash Receipts, Cash Disbursements and Cash Balances	3 - 4
Note to Financial Statement	5

* * * * *

INDEPENDENT AUDITORS' REPORT

The Board of Education
Westbury Union Free School District:

Opinion

We have audited the accompanying cash basis statement of cash receipts, cash disbursements and cash balances of the Westbury Union Free School District's (the District) Extraclassroom Activity Fund, as of and for the year ended June 30, 2022, and the related note to the financial statement as listed in the table of contents.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the District's Extraclassroom Activity Fund, as of June 30, 2022, in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in note 1, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
November 29, 2022

WESTBURY UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2022

<u>High School</u>	Cash Balances at <u>July 1, 2021</u>	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at <u>June 30, 2022</u>
Class of 2020	\$ 3,573	-	3,573	-
Class of 2021	2,106	-	2,106	-
Class of 2022	1,917	30,748	26,319	6,346
Class of 2023	1,322	2,944	2,422	1,844
Class of 2024	1,000	2,850	460	3,390
Class of 2025	-	4,263	271	3,992
Art and Design	370	96	-	466
F.B.L.A.	18	-	-	18
Football	342	5	-	347
French Honor Society	254	878	539	593
Key Club	1,078	400	-	1,478
LGBTQ - Alliance	136	883	-	1,019
Music Honor Society	798	18	-	816
National Honor Society	1,894	100	-	1,994
Orchestra	2,579	5,119	7,569	129
Red Cross	462	-	262	200
Robotics	1,810	-	998	812
Spanish Honor Society	72	1,569	1,050	591
Student Council	560	7,358	3,941	3,977
Thespians Club	4,992	1,677	2,007	4,662
Westbury Advocates for Music	10,169	1,776	1,776	10,169
Wing and Spur	3,967	2,359	2,705	3,621
Wrestling	495	5	-	500
Total high school	<u>39,914</u>	<u>63,048</u>	<u>55,998</u>	<u>46,964</u>

See accompanying note to financial statement.

WESTBURY UNION FREE SCHOOL DISTRICT
 Extraclassroom Activity Fund
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2022

<u>Middle School</u>	Cash Balances at <u>July 1, 2022</u>	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at <u>June 30, 2022</u>
8th grade	\$ 191	34,910	23,940	11,161
Band Club	58	-	-	58
CLAWS (Science Club)	1	-	-	1
Drama	117	-	-	117
Junior Honor Society	257	-	-	257
Multicultural Club	32	-	-	32
Music Honor Society	1,136	-	-	1,136
Student Government	2,232	-	-	2,232
Yearbook	(459)	676	3,750	(3,533)
Total middle school	<u>3,565</u>	<u>35,586</u>	<u>27,690</u>	<u>11,461</u>
Total all schools	<u>\$ 43,479</u>	<u>98,634</u>	<u>83,688</u>	<u>58,425</u>

See accompanying note to financial statement.

WESTBURY UNION FREE SCHOOL DISTRICT
Extraclassroom Activity Funds
Note to Financial Statement
June 30, 2022

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity fund represent funds of the students of the Westbury Union Free School District (the District). Although the extraclassroom activity fund is independent of the District with respect to its financial transactions and the designation of student management, the District exercises general oversight of these funds. Based on this criterion, the extraclassroom activity fund is included in the District's reporting entity. The District reports these activities for the extraclassroom organizations in the miscellaneous fund in the governmental fund financial statements.

(b) Basic of Accounting

The accounts of the extraclassroom activity fund are maintained on the cash basis of accounting, and the statement of cash receipts, cash disbursements and cash balances reflect only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.