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Enter with promise. Leave with purpose.

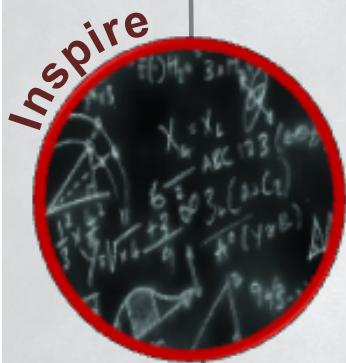
## **TREASURER'S REPORT**

**DR. KEVIN WERNER**

**CHIEF OFFICER OF FINANCE & OPERATIONS/TREASURER**

Month Ending: December 31, 2024

2024 25



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

Kind Regards,

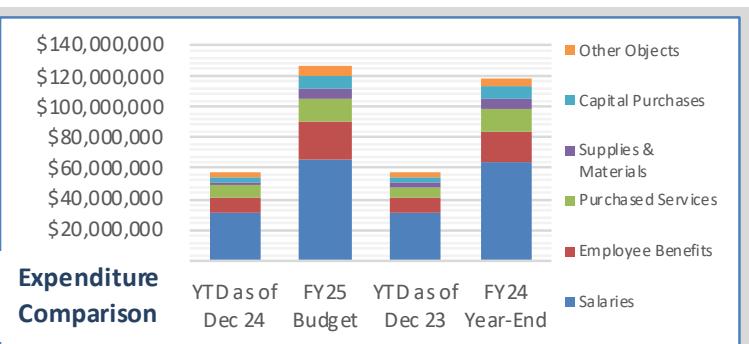
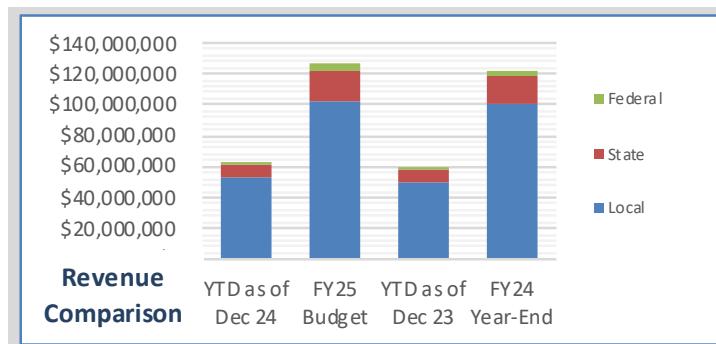
*Dr. Kevin Werner*

Chief Officer of Finance & Operations/Treasurer

## Month Ending: December 31, 2024

### Year At a Glance - All Funds

	YTD As of Dec 24	FY25 Budget	% of Budget	Budget Variance	Prior Year As of Dec 23	Prior Year Year-End	% of Total
<b>Beginning Fund Balance (including activity funds)</b>	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
<b>Revenues by Source</b>							
Tax Levy	\$ 44,228,476	\$ 88,801,000	50%	\$ (44,572,524)	\$ 42,082,221	\$ 84,195,210	50%
Corporate Replacement Taxes (CPPRT)	520,177	1,903,000	27%	(1,382,823)	844,070	2,585,900	33%
Earnings on Investments	2,187,531	2,802,000	78%	(614,469)	1,971,189	3,562,377	55%
Student Paid Food Service	494,181	1,128,000	44%	(633,819)	522,721	1,090,868	48%
Pupil Activities/Course Fees	2,516,739	4,205,400	60%	(1,688,661)	2,397,030	3,915,047	61%
Textbooks/Registration	803,920	876,000	92%	(72,080)	857,069	877,308	98%
Other Local Revenue	1,520,146	3,073,454	49%	(1,553,308)	1,725,992	3,758,654	46%
Evidence-Based Funding	7,636,353	16,884,000	45%	(9,247,647)	7,464,060	16,425,304	45%
Transportation	558,725	1,406,000	40%	(847,275)	552,153	1,064,119	52%
Other State Revenue	173,654	609,000	29%	(435,346)	264,089	624,831	42%
Federal Food Service	298,933	938,000	32%	(639,067)	380,555	965,780	39%
Title I - Low Income	25,110	204,633	12%	(179,523)	32,094	286,616	11%
Federal Special Education	260,557	1,499,712	17%	(1,239,155)	275,709	1,186,381	23%
Other Federal Revenue	467,513	1,772,031	26%	(1,304,518)	420,542	1,668,505	25%
<b>Total Revenues (excluding on-behalf)</b>	\$ 61,692,015	\$ 126,102,230	49%	\$ (64,410,215)	\$ 59,789,493	\$ 122,206,900	49%
<b>Expenditures by Object</b>							
Salaries	\$ 31,926,334	\$ 66,169,220	48%	\$ 34,242,885	\$ 31,013,894	\$ 63,866,437	49%
Employee Benefits	9,761,259	23,409,582	42%	13,648,323	10,115,463	20,509,959	49%
Purchased Services	6,707,092	15,132,800	44%	8,425,708	6,711,851	13,816,863	49%
Supplies & Non-Capitalized Equipment	2,868,550	7,511,028	38%	4,642,478	2,599,035	6,313,870	41%
Capital Outlay	3,414,123	8,402,757	41%	4,988,634	3,899,811	8,356,011	47%
Other Objects & Termination Benefits	3,117,045	5,421,301	57%	2,304,256	2,761,141	4,751,031	58%
<b>Total Expenditures (excluding on-behalf)</b>	\$ 57,794,403	\$ 126,046,687	46%	\$ 68,252,284	\$ 57,101,195	\$ 117,614,171	49%
<b>Surplus/(Deficit)</b>	\$ 3,897,612	\$ 55,543		\$ 3,842,070	\$ 2,688,298	\$ 4,592,729	
Transfers & Other Financing Sources	\$ -	\$ 13,520,000			\$ -	\$ -	
<b>Ending Fund Balance (including activity funds)</b>	\$ 61,298,048	\$ 70,975,979			\$ 55,496,005	\$ 57,400,436	
<b>Fund Balance to Revenue Ratio</b>		50.1%	44.1%				44.6%
<i>Education, Operations &amp; Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>							



**Month Ending: December 31, 2024**  
**Revenues, Expenditures, and Change in Fund Balance by Fund**

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security		Working Cash	Subtotal Operating Funds
				Retirement	Social Security		
<b>Beginning Fund Balance (including activity funds)</b>	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380		\$ 50,734,888
<b>Revenues by Source</b>							
Tax Levy	\$ 38,552,566	\$ 3,207,756	\$ 912,970	\$ 937,649	\$ -		\$ 43,610,941
Corporate Taxes (CPPRT)	520,177	-	-	-	-		520,177
Earnings on Investments	1,760,604	178,068	72,397	34,100	40,938		2,086,107
Student Paid Food Service	494,181	-	-	-	-		494,181
Pupil Activities/Course Fees	2,304,975	211,764	-	-	-		2,516,739
Textbooks/Registration	803,920	-	-	-	-		803,920
Other Local Revenue	1,391,690	52,489	25,734	-	-		1,469,913
Evidence-Based Funding	5,334,000	2,050,000	252,353	-	-		7,636,353
Transportation	-	-	558,725	-	-		558,725
Other State Revenue	173,654	-	-	-	-		173,654
Federal Food Service	298,933	-	-	-	-		298,933
Title I - Low Income	25,110	-	-	-	-		25,110
Federal Special Education	260,557	-	-	-	-		260,557
Other Federal Funds	324,196	-	-	-	-		324,196
<b>Total Revenues (excluding on-behalf)</b>	\$ 52,244,563	\$ 5,700,078	\$ 1,822,180	\$ 971,749	\$ 40,938		\$ 60,779,507
<b>Expenditures by Object</b>							
Salaries	\$ 30,211,292	\$ 1,715,042	\$ -	\$ -	\$ -		\$ 31,926,334
Employee Benefits	8,150,140	312,396	-	1,298,723	-		9,761,259
Purchased Services	3,474,019	838,898	2,102,306	-	-		6,415,223
Supplies & Materials	1,901,222	964,630	2,697	-	-		2,868,550
Capital Outlay	391,144	99,336	-	-	-		490,480
Other Objects & Termination Benefits	2,004,390	-	-	-	-		2,004,390
<b>Total Expenditures (excluding on-behalf)</b>	\$ 46,132,208	\$ 3,930,302	\$ 2,105,004	\$ 1,298,723	\$ -		\$ 53,466,236
<b>Fund Surplus/(Deficit)</b>	\$ 6,112,355	\$ 1,769,776	\$ (282,824)	\$ (326,974)	\$ 40,938		\$ 7,313,271
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
<b>Ending Fund Balance (including activity funds)</b>	\$ 45,039,193	\$ 7,517,433	\$ 2,640,888	\$ 555,327	\$ 2,295,318		\$ 58,048,159

**Month Ending: December 31, 2024**

**Revenues, Expenditures, and Change in Fund Balance by Fund (Continued)**

	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Dec 24
<b>Beginning Fund Balance (including activity funds)</b>	\$ 199,608	\$ 6,465,940	\$ 6,665,548	<b>\$ 57,400,436</b>
<b>Revenues by Source</b>				
Tax Levy	\$ 617,535	\$ -	\$ 617,535	<b>\$ 44,228,476</b>
Corporate Taxes (CPPRT)	-	-	-	<b>520,177</b>
Earnings on Investments	13,597	87,826	101,423	<b>2,187,531</b>
Student Paid Food Service	-	-	-	<b>494,181</b>
Pupil Activities/Course Fees	-	-	-	<b>2,516,739</b>
Textbooks/Registration	-	-	-	<b>803,920</b>
Other Local Revenue	-	50,232	50,232	<b>1,520,146</b>
Evidence-Based Funding	-	-	-	<b>7,636,353</b>
Transportation	-	-	-	<b>558,725</b>
Other State Revenue	-	-	-	<b>173,654</b>
Federal Food Service	-	-	-	<b>298,933</b>
Title I - Low Income	-	-	-	<b>25,110</b>
Federal Special Education	-	-	-	<b>260,557</b>
Other Federal Funds	-	143,318	143,318	<b>467,513</b>
<b>Total Available Resources (excluding on-behalf)</b>	<b>\$ 631,132</b>	<b>\$ 281,376</b>	<b>\$ 912,508</b>	<b>\$ 61,692,015</b>
<b>Expenditures by Object</b>				
Salaries	\$ -	\$ -	\$ -	<b>\$ 31,926,334</b>
Employee Benefits	-	-	-	<b>9,761,259</b>
Purchased Services	-	291,868	291,868	<b>6,707,092</b>
Supplies & Non-Capitalized Equipment	-	-	-	<b>2,868,550</b>
Capital Outlay	-	2,923,643	2,923,643	<b>3,414,123</b>
Other Objects & Termination Benefits	1,112,655	-	1,112,655	<b>3,117,045</b>
<b>Total Expenditures (excluding on-behalf)</b>	<b>\$ 1,112,655</b>	<b>\$ 3,215,511</b>	<b>\$ 4,328,166</b>	<b>\$ 57,794,403</b>
<b>Fund Surplus/(Deficit)</b>	<b>\$ (481,523)</b>	<b>\$ (2,934,136)</b>	<b>\$ (3,415,659)</b>	<b>\$ 3,897,612</b>
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance (including activity funds)</b>	<b>\$ (281,915)</b>	<b>\$ 3,531,804</b>	<b>\$ 3,249,889</b>	<b>\$ 61,298,048</b>

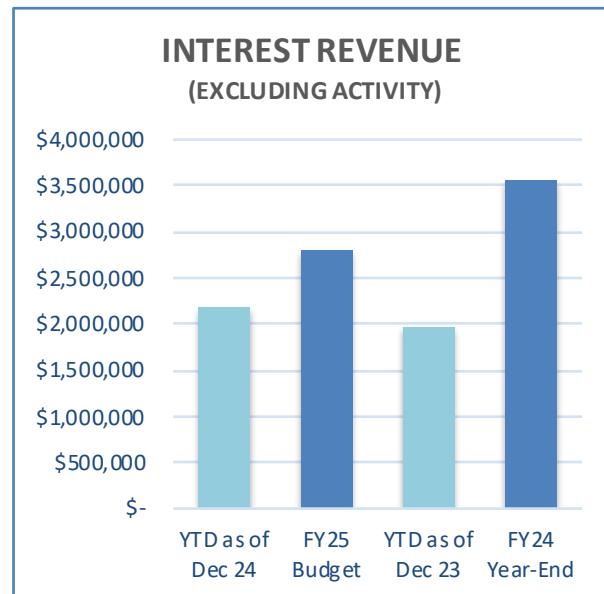
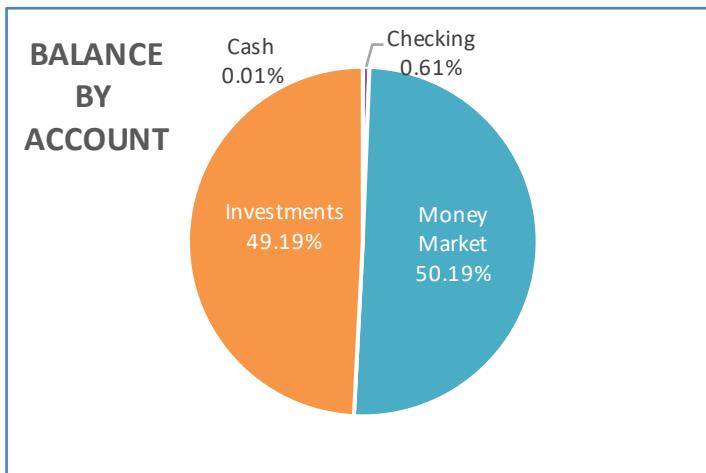
## Month Ending: December 31, 2024

### Cash & Investments

	Balance As of Dec 24	Fiscal YTD Interest ** As of Dec 24
<b>Crystal Lake Bank &amp; Trust</b>		
General Checking	\$ 777,918	\$ 6,587
Imprest Checking *	(25,938)	-
Payroll Checking *	(4,411)	-
Benefits Checking *	-	-
Activity Checking *	(53,829)	-
Money Market	57,462,700	1,708,618
<b>Total Crystal Lake Bank &amp; Trust</b>	<b>\$ 58,156,439</b>	<b>\$ 1,715,205</b>

<b>PMA</b>			
Investments	\$ 56,313,888	\$ 438,142	
<b>Total PMA</b>	<b>\$ 56,313,888</b>	<b>\$ 438,142</b>	

<b>Cash</b>			
Petty Cash & Cash Boxes	\$ 10,850	\$ -	
<b>Total Cash</b>	<b>\$ 10,850</b>	<b>\$ -</b>	



\* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

\*\* Includes interest income allocated directly to student activity accounts.

**Month Ending: December 31, 2024**

**Student Activity Fund Balances**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 12,113	\$ 9,011	\$ 6,334	\$ 22,706	\$ 50,164
Boys Basketball	3,208	4,474	10,086	5,990	23,758
Boys Cross Country	107	110	623	884	1,724
Boys Football	6,976	40,080	26,871	28,456	102,383
Boys Golf	971	6,067	4,223	4,602	15,863
Boys Lacrosse	2,345	5,726	8,073	3,361	19,505
Boys Soccer	26,427	9,051	6,905	5,193	47,576
Boys Swimming	-	871	-	-	871
Boys Tennis	573	6,875	1,658	4,993	14,099
Boys Track	5,456	87	2,198	7,962	15,703
Boys Wrestling	7,129	1,804	4,373	2,250	15,556
Girls Basketball	5,716	2,396	7,786	3,248	19,146
Girls Cheerleading	64,122	12,199	7,148	11,558	95,027
Girls Cross Country	1,238	24	4,523	1,952	7,737
Girls Golf	1,446	-	-	21	1,467
Girls Gymnastics	-	-	-	1,518	1,518
Girls Lacrosse	8,987	-	-	-	8,987
Girls Dance Team	8,173	7,324	4,820	4,371	24,688
Girls Soccer	11,247	-	2,591	12,364	26,202
Girls Softball	1,992	2,695	6,007	16,643	27,337
Girls Swimming	217	1	2,838	-	3,056
Girls Tennis	1,029	4,455	6,550	15,964	27,998
Girls Track	153	2,413	3,084	9,373	15,023
Girls Volleyball	21,052	19,690	16,985	14,786	72,513
<b>Total Athletics</b>	<b>\$ 190,677</b>	<b>\$ 135,353</b>	<b>\$ 133,676</b>	<b>\$ 178,195</b>	<b>\$ 637,901</b>
<b>Activities</b>					
Aevidum	\$ -	\$ -	\$ 300	\$ -	\$ 300
Adventure Club	-	-	-	18,619	18,619
Art Club	79	1,194	-	-	1,273
Baking Club	-	-	71	-	71
Band	7,317	1,867	6,381	8,016	23,581
Bass Fishing Club	-	450	569	107	1,126
Best Buddies/Better Buddies	-	1,247	1,607	-	2,854
Black Student Union	-	-	1,069	245	1,314
Broadcasting Club	1,453	-	-	-	1,453
Chinese Club	-	286	262	-	548
Chorus/Music Vocal	2,759	72,283	7,410	1,334	83,786
Color Guard	153	1,041	658	1,221	3,073
Comedy Club	-	216	-	-	216
Computer Club	247	-	-	-	247
Community Club (Haber)	-	-	89	-	89
Drama Club	-	5,914	6,673	-	12,587
Environmental Club	1	-	-	738	739
Eyes Open Club	-	-	-	344	344
Fall Play Fundraisers	3,321	-	1,609	6,605	11,535
Family Career Comm Leaders (FCCLA)	325	-	-	301	626
Feed My Starving Children & Hope's In	-	-	-	465	465
Friends of Rachel	-	257	-	-	257
French Club	742	524	931	312	2,509
Gay Straight Alliance	-	416	571	231	1,218
The Giving Jeans	-	-	-	2,744	2,744
Gator Pride	-	-	1,166	-	1,166
Girls in Eng, Math & Science (GEMS)	-	-	-	1,007	1,007
German Club	342	1,251	674	2,469	4,736
Grief Groups	299	-	-	-	299
Improv Club	2,602	-	-	-	2,602
Interact	3,525	5,659	-	85	9,269
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	802	-	802
Latino Leadership Club	828	614	-	-	1,442
Legacy Club	740	-	-	-	740
Madrigal Fundraisers	1,845	-	609	594	3,048
Math Team	417	-	1,455	1,792	3,664
MUNUC	2,413	-	-	-	2,413
Medical Club	-	-	162	99	261

**Month Ending: December 31, 2024**  
**Student Activity Funds Balances (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities (Continued)</b>					
Mentors/Link Crew	\$ -	\$ 92	\$ 1	\$ -	\$ 93
Musical Fundraiser	12,339	-	28,900	32,799	74,038
National Honor Society	1,012	4,853	11,554	4,147	21,566
Powerlifting	-	-	3,879	-	3,879
Robotics Club	1,560	3,623	2,965	635	8,783
Scholastic Bowl	739	2	794	339	1,874
Science Olympiad	3,820	1,838	2,992	1,035	9,685
Senior Project	-	-	-	2,840	2,840
Shakespeare	-	-	-	2,655	2,655
Snowboard Club	-	-	14,118	-	14,118
Spanish Club	968	1,012	1,072	184	3,236
Speech	384	2,003	743	172	3,302
Spring Play Fundraisers	7,006	-	1,027	7,555	15,588
Student Athletic Leadership Team	-	-	203	-	203
Student Council	19,090	15,582	22,557	15,066	72,295
The Wolf Way	-	-	-	517	517
Thespian Association	-	-	-	(315)	(315)
Tiger Buddies	2,367	-	-	-	2,367
Transfer Student Mentor Program	510	-	-	-	510
VEI	301	2,813	2,611	-	5,725
Video Game Club	57	-	-	-	57
Women in STEM	-	-	110	-	110
WYSE	-	-	32	-	32
Yearbook	2,833	154	4,929	781	8,697
<b>Total Activities</b>	<b>\$ 82,394</b>	<b>\$ 125,191</b>	<b>\$ 131,555</b>	<b>\$ 115,741</b>	<b>\$ 454,881</b>
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2024	\$ 1,980	\$ 31,369	\$ 9,303	\$ 4,924	\$ 47,576
Class Of 2025	2,090	145	202	1,377	3,814
Class Of 2026	1,026	61	209	850	2,146
Class Of 2027	-	-	-	587	587
Prom	6,736	-	-	22,871	29,607
Prom (Special Programs)	-	2,641	-	-	2,641
Athletic & Dept Awards	16,201	5,838	5,391	2,550	29,980
Business Scholarship	6,623	7,588	-	-	14,211
Chatham Scholarship	5,332	-	-	-	5,332
Friendship Circle Memorial	-	2,629	-	-	2,629
Heartland Scholarship	2,476	-	-	-	2,476
LR Scholarship	-	596	-	-	596
McCormick Scholarship	3,106	2,854	2,048	1,827	9,835
Salerno Scholarship	-	-	3,098	-	3,098
Scholarships	512	2,863	-	-	3,375
Leeper Memorial	1,739	-	-	-	1,739
Trilingual Scholar	-	-	-	222	222
Tri-M Music National Honor Society	-	-	881	-	881
Centennial	394	-	-	-	394
Color Run	-	-	1	-	1
Concessions	-	-	3,039	-	3,039
Music Trip	17,605	-	1	35,750	53,356
Choir Trip	-	-	11,645	-	11,645
International Trip	-	-	1,812	10	1,822
Fox Valley Conference Principal	-	-	-	56,832	56,832
Fox Valley Conference Dean/VP	-	-	-	2,685	2,685
German Exchange	-	(3,176)	5,077	66	1,967
Golf Outing Fundraiser	-	-	5,748	-	5,748
Culinary Student Sales	-	-	311	127	438
Special Olympics	665	-	318	-	983
Student Assistance Fund	8,673	-	6,348	-	15,021
Marketing Business	-	-	-	2,424	2,424
AMPED	1,230	-	209	-	1,439
Geometry in Construction	-	-	-	27	27
Coffee Club	-	-	1,237	5,712	6,949
STRIVE Student Business	-	-	-	823	823
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 76,388</b>	<b>\$ 53,408</b>	<b>\$ 56,878</b>	<b>\$ 139,664</b>	<b>\$ 326,338</b>
<b>Total Student Activity Funds</b>	<b>\$ 349,459</b>	<b>\$ 313,952</b>	<b>\$ 322,109</b>	<b>\$ 433,600</b>	<b>\$ 1,419,120</b>