



2025-2026 Budget Development & Enrollment Projections

Monica LaClair, CPA – Assistant Superintendent for Business

January 14, 2025
Bennett Elementary



Developing the annual school budget
is a year-round process.



Budget Development Timeline

September

- Review current year
- Review Reserve funds
- Review estimated vs. actual expenditures

October

- Review current programs
- Begin work on rollover budget

November

- Review history of expenditures
- Review trends/mandates
- Continue work on rollover budget

December

- Review enrollment
- Review impact of current year budget
- Assess non-instructional needs
- Initial discussions with Administrators



NTEORA

CENTRAL SCHOOL DISTRICT

Budget Development Timeline

January

- Building/Dept. budgets due
- Staffing needs discussions
- Assess needs for new/adjusted programs
- First draft of budget
- Governor's budget released
- Review BOCES Budget with staff

February

- Finalize BOCES budget
- Revenue budget
- Submission of Tax Cap calculation
 - By March 1, 2025
- Presentations to the Board
 - February 4
 - February 18

March

- Finalize health insurance rates
- Fund Balance analysis
- Finalize Revenue
- Present Final Draft to BOE
- Resolution for capital project propositions

April

- Review IEPs
- Out of District transportation projections finalized
- Fine tune budget as information changes
- Board adopts budget (April 22)
- Board adopts Property Tax Report Card (April 19)



Budget Development Process

- ☐ Review the current budget to see what changed versus what was budgeted
 - Class size (enrollment)
 - High Needs students
 - Private School Transportation requests (April 1)
 - Repairs/Maintenance
- ☐ Staffing needs discussions
- ☐ Review the impact of instructional program changes
- ☐ Review facilities needs for projects covered by Transfer to Capital
- ☐ Review of long-range initiatives
 - Technology, textbooks, equipment, maintenance



Budget Development Process

- ☐ Salaries
 - By Building
- ☐ Supplies & Contractual Expenses
 - By Building
- ☐ BOCES
- ☐ Special Education
- ☐ Transportation
- ☐ Retirement Costs
 - TRS & ERS
- ☐ Insurance
 - Health Insurance (active employees and retirees)
 - Liability
 - Workers Compensation



Budget Development Goals

- ☐ Ensure the highest quality teaching and learning for all students
- ☐ Continue to maintain financial stability
- ☐ Continue refinement of budget to accurately reflect expenses
- ☐ Allocate funds to reflect Board and District goals and vision
- ☐ Maximize efficiencies where possible
- ☐ Minimize Tax Levy increase
- ☐ Maintain Reserve Funds at appropriate levels
- ☐ Continue Long term planning for Technology, Maintenance, and Capital Projects



Current Budget Facts

- ☐ Contractual Costs – one contract expiring 6/30/2025 (ONTEA)
- ☐ Inflation
- ☐ Stable rates for Retirement Costs (ERS & TRS)
- ☐ Teacher Shortage
 - ☐ Decline in enrollment in Teacher Education Programs after 2009
 - ☐ Fewer benefits in Tier 6 for new teachers
 - ☐ 33% of active TRS members could retire within the next 5 years
- ☐ Uncertainty in Health Insurance (projections expected March)
 - Currently cover 240 active employees, 320 retirees
 - Active employees account for approx. 55.5%, retirees account for approx. 44.5%
- ☐ Uncertainty for State Aid (Governor's budget will be released soon, and NYS budget adoption by April will include final state aid numbers)
- ☐ No more Federal CRRSA & ARP grant monies



Appropriated Fund Balance

Reserve Balance 6/30/24	
* Capital Reserve 2023	\$6,649,516
* Unemployment Reserve	\$757,502
* ERS Retirement Reserve	\$4,545,000
* Repair Reserve	\$29,102
* TRS Retirement Reserve	\$2,027,649
* Employee Benefits Reserve	<u>\$1,558,683</u>
Total Reserves	\$15,567,452



The Onteora Central School District is comprised of six towns located in two counties.

Ulster County: Olive, Woodstock, Hurley, Marbletown, Shandaken
Greene County: Lexington





Enrollment Projection Methodology

This study utilizes the cohort survival method for enrollment projections, which projects future students by grade. The Cohort Survival model is considered very reliable and is utilized by several Departments of Education in their student projections and the U.S. Census Bureau for their reports. The model uses an "aging" concept that moves a group, or cohort, of students into the future and increases or decreases their numbers according to past experience through history.

The Cohort Survival methodology relies on historical enrollment and live birth data to capture the effects of in and out-migration, housing changes, and natural trends in population. In essence, the model derives a growth factor or ratio for student survival matriculation to the next grade based upon previous survival numbers to the same grade of students in each district. This model derives the growth factor by applying a non-weighted average survival rate over a historical period ranging from the previous 2 to 7 years. To account for other external factors that could influence future enrollment, this model allows for an "Additional Adjustment Factor" (entered as a %) to account for the net effect of all known external factors.



Cohort Survival Rates 2012-2021

Grade	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	111.70%	95.30%	108.60%	94.80%	104.60%	112.50%	88.50%	101.30%	97.60%	94.90%
2	98.20%	98.80%	114.80%	97.60%	103.30%	96.70%	94.40%	95.70%	98.80%	101.20%
3	107.40%	94.60%	109.40%	106.50%	102.40%	98.90%	104.50%	97.60%	100.00%	108.90%
4	96.80%	104.30%	97.20%	102.20%	94.90%	102.40%	90.30%	95.70%	95.20%	91.00%
5	100.00%	94.50%	98.30%	106.80%	93.70%	100.00%	99.20%	94.00%	102.30%	103.80%
6	103.10%	94.40%	109.30%	100.00%	93.60%	101.10%	95.70%	101.60%	108.90%	107.80%
7	94.60%	103.00%	101.00%	104.30%	107.60%	101.90%	107.80%	101.10%	99.20%	104.70%
8	95.60%	101.00%	101.00%	99.00%	105.10%	98.40%	97.10%	104.30%	108.80%	104.70%
9	98.40%	104.60%	107.50%	107.60%	105.00%	105.80%	101.60%	101.00%	112.90%	107.10%
10	88.30%	94.20%	93.90%	93.90%	93.80%	99.10%	91.70%	89.10%	98.30%	93.00%
11	98.60%	97.10%	97.40%	96.30%	98.10%	97.20%	91.40%	95.00%	94.70%	98.90%
12	95.20%	94.20%	97.70%	103.60%	97.10%	96.20%	102.90%	103.10%	101.10%	99.10%



Cohort Survival Rates

Grade Level Survival Rate by Year														
Grade	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
1	104.6%	112.5%	88.6%	101.3%	97.65%	94.94%	95.52%	106.15%	89.6%	96.00%	96.00%	96.00%	96.00%	96.00%
2	103.3%	96.7%	94.4%	95.7%	98.75%	101.20%	94.67%	114.06%	107.2%	98.20%	98.20%	98.20%	98.20%	98.20%
3	102.4%	98.9%	104.5%	97.6%	100.00%	108.86%	95.24%	91.55%	95.9%	101.40%	101.40%	101.40%	101.40%	101.40%
4	94.9%	102.4%	90.3%	95.7%	95.18%	91.04%	94.19%	110.00%	104.6%	93.50%	93.50%	93.50%	93.50%	93.50%
5	93.7%	100.1%	99.2%	94.0%	102.27%	103.80%	100.00%	102.47%	105.7%	102.00%	102.00%	102.00%	102.00%	102.00%
6	93.6%	101.1%	95.7%	101.6%	108.86%	107.78%	87.80%	108.20%	97.6%	101.50%	101.50%	101.50%	101.50%	101.50%
7	107.6%	101.9%	107.8%	101.1%	99.23%	104.65%	97.94%	108.33%	107.6%	100.60%	100.60%	100.60%	100.60%	100.60%
8	105.1%	98.4%	97.1%	104.0%	108.79%	104.65%	107.78%	97.89%	98.72%	107.10%	107.10%	107.10%	107.10%	107.10%
9	105.0%	105.8%	101.6%	101.0%	112.87%	107.07%	99.26%	115.46%	108.6%	106.40%	106.40%	106.40%	106.40%	106.40%
10	93.8%	99.1%	91.7%	89.0%	89.32%	92.98%	93.40%	85.82%	86.6%	91.90%	91.90%	91.90%	91.90%	91.90%
11	98.1%	97.2%	91.4%	95.0%	94.74%	98.91%	85.85%	94.95%	101.74%	93.20%	93.20%	93.20%	93.20%	93.20%
12	97.1%	96.2%	102.9%	103.1%	101.05%	99.07%	109.89%	101.10%	92.6%	103.30%	103.30%	103.30%	103.30%	103.30%

Green - greater than 100%

White - around 100%

Red - below 100%



Chart 1: District Wide Enrollment

History 2015-2016 to 2022-2023

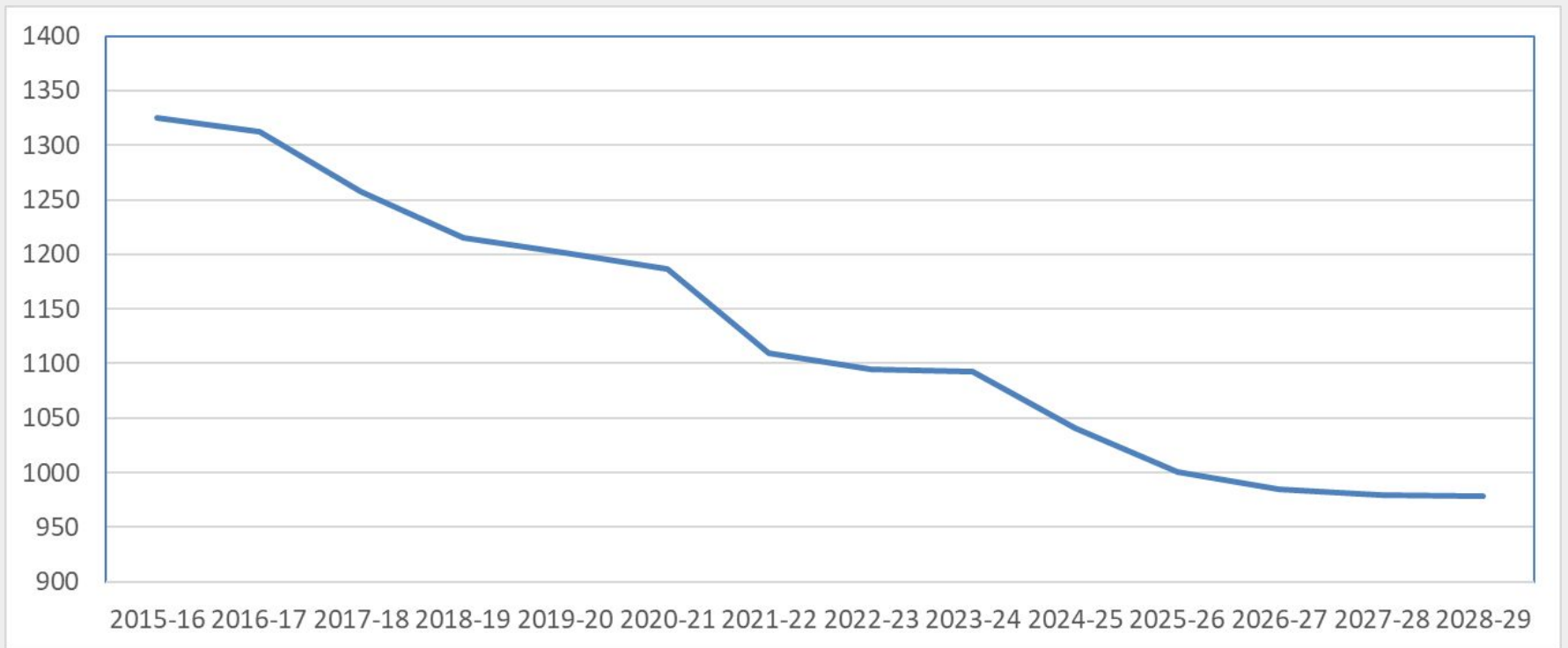
			History						
Grade	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Kindergarten	80	79	79	85	79	67	65	67	
1	91	90	70	80	83	75	64	69	
2	94	88	85	67	79	84	71	73	
3	126	93	92	83	67	86	80	65	
4	94	129	84	88	79	61	81	88	
5	89	94	128	79	90	82	61	83	
6	103	90	90	130	86	97	72	66	
7	128	105	97	91	129	90	95	78	
8	103	126	102	101	99	135	97	93	
9	106	109	128	103	114	106	134	112	
10	106	105	100	114	92	106	99	115	
11	105	103	96	95	108	91	91	94	
12	100	101	106	99	96	107	100	92	
Total	1,325	1,312	1,257	1,215	1,201	1,187	1,110	1,095	
						Additional Adjustment Input →			
Annual Change		(13)	(55)	(42)	(14)	(14)	(77)	(15)	
Annual Change %		-0.98%	-4.19%	-3.34%	-1.15%	-1.17%	-6.49%	-1.35%	



Chart 1: District Wide Enrollment

History and Projection

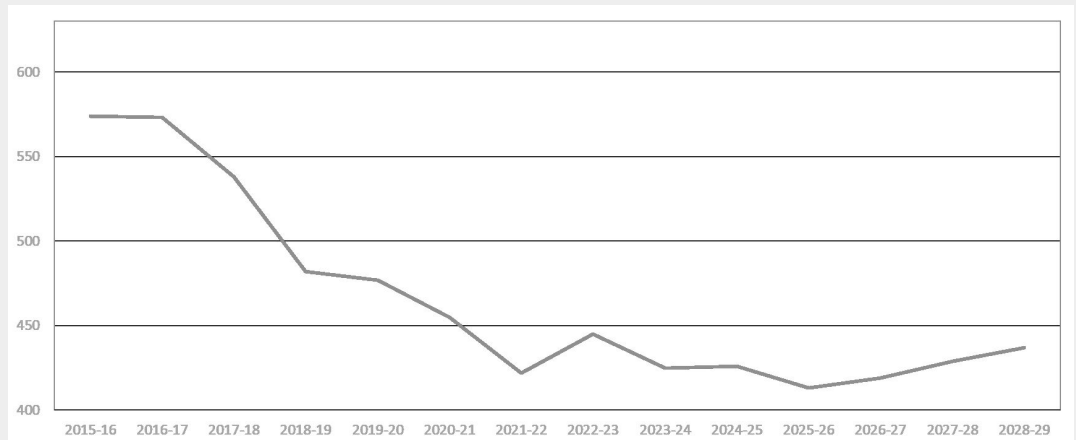
			Current	Projection		
Grade	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Kindergarten	60	72	68	84	80	80
1	60	65	71	64	83	74
2	74	68	62	74	66	86
3	70	76	67	61	72	65
4	68	75	72	66	60	71
5	93	70	72	71	68	61
6	81	90	69	73	71	69
7	71	83	94	69	76	74
8	77	74	90	98	71	78
9	101	84	76	97	105	76
10	97	86	82	69	88	95
11	117	89	84	73	64	82
12	87	109	92	87	76	66
Total	1,093	1,041	1,001	985	979	978
Annual Change	(2)	(52)	(40)	(16)	(5)	(2)
Annual Change %	-0.16%	-4.78%	-3.87%	-1.61%	-0.52%	-0.20%





K-5 Enrollment History & Projection

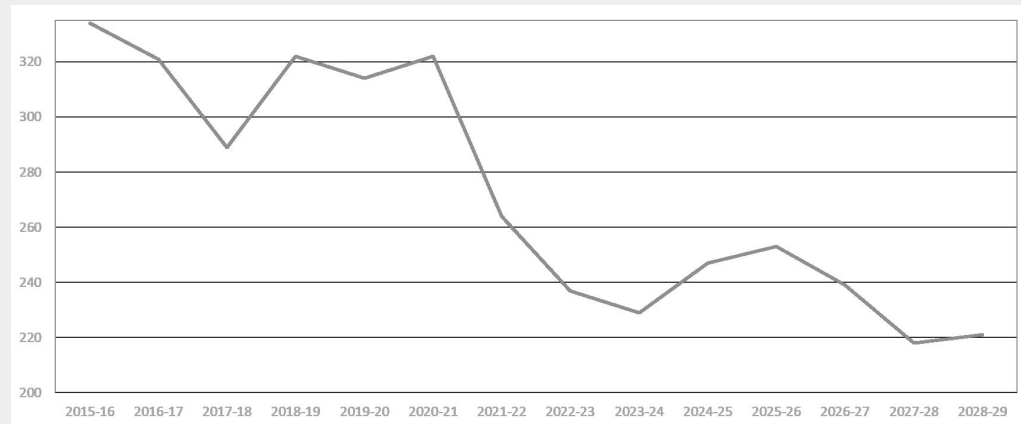
Year	K	1	2	3	4	5	Total
2015-16	80	91	94	126	94	89	574
2016-17	79	90	88	93	129	94	573
2017-18	79	70	85	92	84	128	538
2018-19	85	80	67	83	88	79	482
2019-20	79	83	79	67	79	90	477
2020-21	67	75	84	86	61	82	455
2021-22	65	64	71	80	81	61	422
2022-23	67	69	73	65	88	83	445
2023-24	60	60	74	70	68	93	425
2024-25	72	65	68	76	75	70	426
2025-26	68	71	62	67	72	72	413
2026-27	84	64	74	61	66	71	419
2027-28	80	83	66	72	60	68	429
2028-29	80	74	86	65	71	61	437





Year	6	7	8	Total
2015-16	103	128	103	334
2016-17	90	105	126	321
2017-18	90	97	102	289
2018-19	130	91	101	322
2019-20	86	129	99	314
2020-21	97	90	135	322
2021-22	72	95	97	264
2022-23	66	78	93	237
2023-24	81	71	77	229
2024-25	90	83	74	247
2025-26	69	94	90	253
2026-27	73	69	98	239
2027-28	71	76	71	218
2028-29	69	74	78	221

6-8 Enrollment History & Projection





	9	10	11	12	Total
2015-16	106	106	105	100	417
2016-17	109	105	103	101	418
2017-18	128	100	96	106	430
2018-19	103	114	95	99	411
2019-20	114	92	108	96	410
2020-21	106	106	91	107	410
2021-22	134	99	91	100	424
2022-23	112	115	94	92	413
2023-24	101	97	117	87	402
2024-25	84	86	89	109	368
2025-26	76	82	84	92	334
2026-27	97	69	73	87	326
2027-28	105	88	64	76	332
2028-29	76	95	82	66	319

9-12 Enrollment History & Projection



Enrollment projections are not an exact science

Last year's projection for the 2024-2025 kindergarten cohort was 72, we currently have 71 students in kindergarten.

Last years projection for 2024-2025 HS enrollment was 413, we currently have 368 HS students.

In 2023-2024 we had 109 9th graders enrolled, for 2024-2025 we have 86 10th graders enrolled.

Total projection for 2024-2025 enrollment was 1,051, we currently have 1,041 students enrolled.

Assuming an average minimum of 60 students per grade and a maximum of 80, Onteora's enrollment should settle between 780 and 1,040 students.



Questions?