



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Maple Lake Public Schools					District Number:		0881-01
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances		
General Fund/Restricted	\$ 868,226	\$ 1,042,930	\$ 797,642	\$ 1,113,515	\$ 939,817	\$ 590,552	\$ 1,462,780		
General Fund/Other	\$ 2,589,340	\$ 10,997,814	\$ 10,275,390	\$ 3,311,765	\$ 10,745,293	\$ 11,328,296	\$ 2,728,762		
Food Service Fund	\$ 336,245	\$ 750,240	\$ 677,501	\$ 408,985	\$ 718,525	\$ 670,412	\$ 457,098		
Community Service Fund	\$ 407,997	\$ 611,095	\$ 594,791	\$ 424,301	\$ 585,474	\$ 671,891	\$ 337,884		
Building Construction Fund	\$ 458,705	\$ 13,909,636	\$ 6,358,852	\$ 8,009,489	\$ 208,000	\$ 6,419,875	\$ 1,797,614		
Debt Service Fund	\$ 337,839	\$ 1,185,818	\$ 1,166,425	\$ 357,232	\$ 1,892,764	\$ 1,893,452	\$ 356,544		
Trust Fund	\$ 20,876	\$ 28,552	\$ 24,950	\$ 24,478	\$ 5,000	\$ 15,000	\$ 14,478		
Internal Service Fund	\$ -	-	-	-	-	-	\$ -		
* OPEB Revocable Trust Fund	\$ -	-	-	-	-	-	\$ -		
OPEB Irrevocable Trust Fund	\$ 759,491	\$ 78,393	\$ 100,327	\$ 737,557	\$ 88,875	\$ 93,243	\$ 733,189		
OPEB Debt Service Fund	\$ -	-	-	-	-	-	\$ -		
Total - All Funds	\$ 5,778,719	\$ 28,604,479	\$ 19,995,877	\$ 14,387,322	\$ 15,183,748	\$ 21,682,721	\$ 7,888,349		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81							
Outstanding July 1, 2023	\$ 4,285,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					\$0		
Plus: New Issues	\$ 12,530,000								
Less: Redemmed Issues	\$ 1,035,000	Cost per student - Average Daily Membership (ADM) 06/30/2024							
Outstanding June 30, 2024	\$ 15,780,000								
Short-Term Debt		Total Operating Expenditures					\$ 12,062,897.43		
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					803.40		
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM					\$ 15,014.81		

The complete budget may be inspected upon request to the superintendent.

Comments:

This is the original FY 2025 budget approved by the board in June. It is currently being revised.

* Other Post-Employment Benefits (OPEB)