

AUDUBON PUBLIC SCHOOL DISTRICT
BOARD OF EDUCATION
2024-2025 BUDGET
JUNE 5, 2024

Andrew P. Davis, Superintendent of Schools

Deborah Roncace, School Business Administrator & Board Secretary



District Mission & Board Goals

Mission Statement: *In partnership with our students, families, and communities, the Audubon Public Schools will educate all students by providing motivating and challenging learning experiences embedded in technology that prepare them to achieve the New Jersey Student Learning Standards at all grade levels, in a safe setting of mutual respect, in order to develop ethical, productive citizens who will contribute to the local and global community.*

- ❖ To continue to provide equitable access to a rigorous curriculum while focusing on improving student achievement and decreasing the achievement gaps.
- ❖ To maintain a cost-effective budget that provides for educational resources, supports a preventative maintenance program, and encourages and facilitates long-range facility improvements.
- ❖ To foster a positive school climate and culture in order to positively impact student motivation, engagement, and achievement.

2024-2025: Budget Calendar



- December 2023 through April 2024 – Meetings with Administrative Team and Individual Budget Managers
- December 2023 through April 2024 – Meetings with Board of Education Operations Sub-Committee
- February 27, 2024 – Governor Murphy’s Budget Address
- February 29, 2024 – Release of State Aid Figures
- March 20, 2024 – Board Meeting – Approval of Budget for Submission to Camden County Office of Education
- April 18, 2024 – Formal Approval Received from the County Office
- May 1, 2024 – Public Hearing on 2024-2025 Budget and Tentative Board Approval
- **May 15, 2024 – Notice of Stabilized School Budget Aid**

Stabilized School Budget Aid = \$69,917.00

P.L. 2024, c.13, a

➤ Initial Decrease in State Aid

\$155,371.00

➤ May 15, 2024 - Stabilized Aid

\$69,917.00

➤ Truck (Replaces 2002 Vehicle)

\$45,000.00

➤ Transportation Cost

\$24,917.00



2024-2025: Budget Summary

Fund	2023-2024	2024-2025	Monetary (\$) Increase (Decrease)	Percentage (%) Increase (Decrease)
General	\$27,646,809 *	\$27,604,166	(\$42,726)	(0.15%)
Special Revenue	\$3,774,522	\$1,972,980	(\$1,801,542)	(47.73%)
Debt Service	\$2,417,250	\$2,245,437	(\$171,813)	(7.11%)
Total Budget	\$33,838,581	\$31,822,500	(\$2,016,081)	(6.16%)

* does not include adjustment for prior year encumbrances

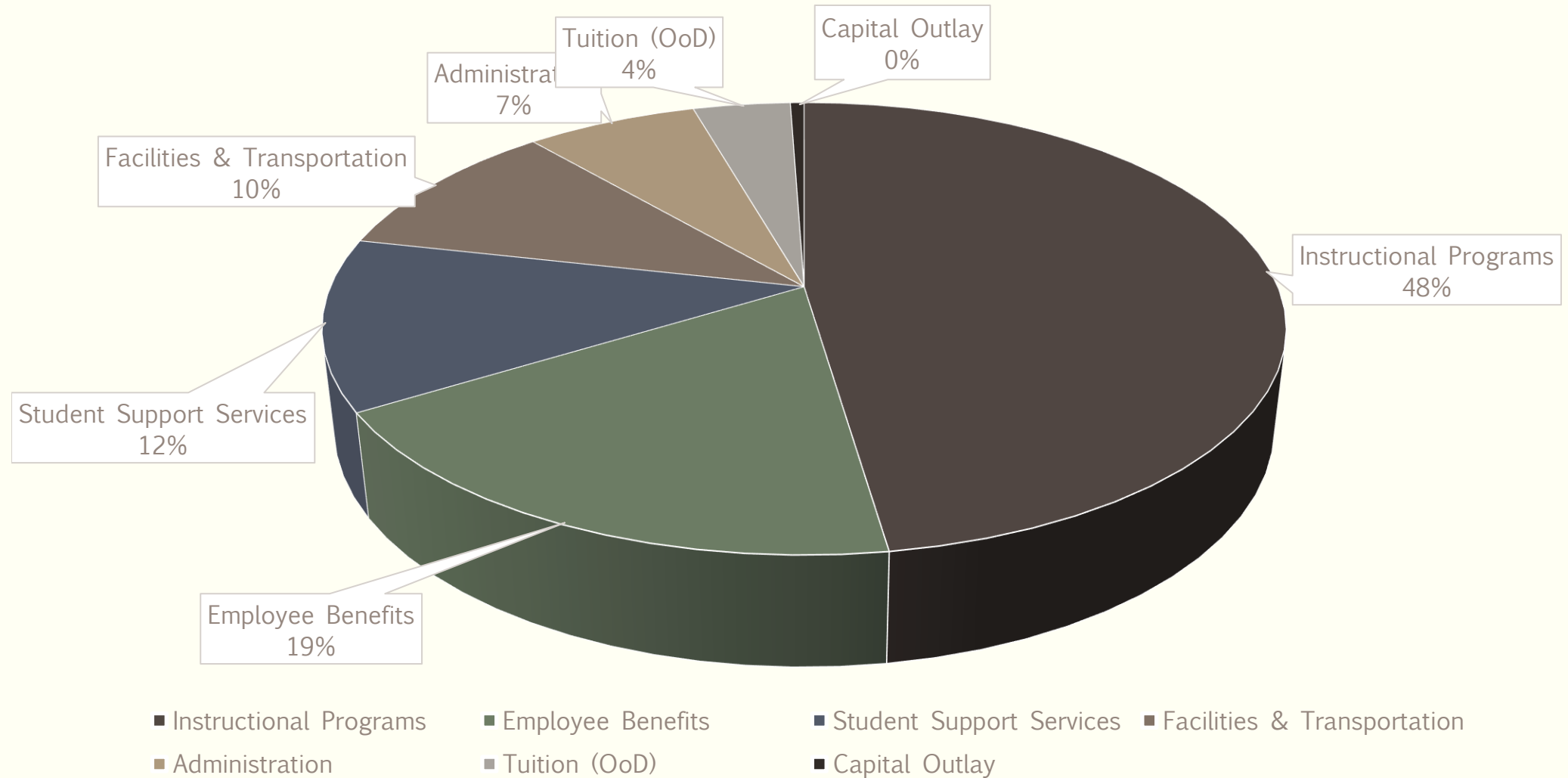
2024-2025: Analysis of Revenues

Function	2023-2024	2024-2025	Monetary (\$) Increase (Decrease)	Percentage (%) Increase (Decrease)
Local Tax Levy	\$13,411,255	\$13,917,766	\$506,511	3.78%
State Aid	\$10,151,424	\$10,145,970	(\$5,454)	(0.06%)
Tuition	\$2,241,810	\$2,598,086	\$356,276	15.89%
Miscellaneous • Does not include adjustment for prior year encumbrances	\$230,235	\$230,185	\$50	0.02%
Fund Balance	\$675,000	\$675,000	0.00	0.00%
SEMI (Medicaid Reimbursement)	\$36,176	\$37,076	\$900	2.49%
Withdraw – Capital Reserve	\$650,000	0	(\$650,000)	(100.00%)
Withdraw – Emergency Reserve	\$250,000	0	(\$250,000)	(100.00%)
Total	\$27,646,809	\$27,604,083	(\$42,726)	(0.15%)

2024-2025: Analysis of Expenditures

Function	2023-2024	2024-2025	Monetary (\$) Increase (Decrease)	Percentage (%) Increase (Decrease)
Instructional Programs	\$12,976,797	\$13,156,621	\$179,824	1.38%
Employee Benefits	\$4,775,651	\$5,135,826	\$360,175	7.54%
Student Support Services	\$3,395,272	\$3,382,635	(\$12,637)	(0.37%)
Facilities & Transportation	\$2,925,033	\$2,806,748	(\$118,285)	(4.04%)
Administration	\$1,828,991	\$1,895,467	\$66,476	(3.63%)
Tuition (Out of District)	\$988,814	\$1,075,785	\$86,971	8.79%
Capital Outlay	\$756,251	\$151,001	(\$605,250)	(80.03%)
Total	\$27,646,809	\$27,604,083	(\$42,726)	(0.15%)

2024-2025: Analysis of Expenditures



2024-2025 Budget Impact on Audubon Taxpayer

Increase in Tax Levy: General Fund=	\$532,194
Increase in Tax Levy: Debt=	\$36,358
Total Tax Levy Increase=	\$568,552
2023 Ratables=	\$713,845,204

The 2024-2025 proposed budget represents an increase of \$0.0778 per \$100.00 of assessed value.

For a home assessed at \$209,000, this equates to an increase of \$162.56 for the year.

$$(\$209,000/\$100) \times \$0.0778 = \$162.56$$

The tax increase equates to about \$13.55 per month or \$3.13 per week.



*Thank you for
supporting the Audubon
Public School District.*

