

**Lower Moreland Township
School District
2025/26 Budget
Overview**

2025/26 Budgeted Revenue	62,723,201
Restricted Fund Balance Usage - PSERS	200,000
Committed Fund Balance Usage - Healthcare	400,000
Committed Fund Balance Usage - Comp. Educ.	75,000
Fund Balance Appropriated to Balance the Budget	<u>110,000</u>
Total Revenues & Fund Balance	<u><u>63,508,201</u></u>
2025/26 Budgeted Expenditures	<u><u>67,038,815</u></u>
Shortfall	(3,530,614)
<u>Millage Calculation</u>	
Total Assessed Value (as of 1/21/25)	1,128,754,690
Multiply Collection Rate	96.5%
Divide by 1,000 (Property tax rate per \$1,000 of assessed value)	/ 1,000
Value of One Mill	1,089,248
Shortfall	3,530,614
Divide by Value of mill	/1,089,248
Additional Millage needed	<u>3.2413</u>
Current Millage Rate	41.5798
Add: Additional Millage	3.2413
New Millage Rate	44.8211
Percent Increase in Taxes	<u>7.80%</u>

**Lower Moreland Township School District
Allowable Tax Increase as per Act 1
2025/2026 Budget**

Current Shortfall	\$3,530,614
Allowable Percentage Increase	4.00%
Millage Equivalent (41.5798 * 4.0%)	1.6632
Millage Equivalent * Value of Mill = Allowable Shortfall	\$1,811,637
Total Needed Above Index	<u>\$1,718,977</u>
Less:	
Projected PDE Exceptions	
1. Special Education Exception	(933,602)
2.	<u>0</u>
Total Exceptions	<u>(933,602)</u>
Total Still Needed Above Index & Exceptions	<u>\$785,375</u>
(negative number means budget is below index & exceptions)	
Millage Tax Rate Increase w/ Exceptions =	3.2413
Effective % Tax Rate Increase (needed to balance budget)=	<u>7.7954%</u>
NOTE 1: Maximum Tax Rate Increase as per Act 1: (with Exception)	6.0614%
NOTE 2: Dollar Amount of Exceptions not Used	\$0

Lower Moreland Township School District
History of the Act 1 Index

School Year	Act 1 Base	Actual	Tax Dollars Generated*
	Index	Increase	
2006/07	3.90%	6.64%	\$811,461
2007/08	3.40%	8.63%	\$752,214
2008/09	4.40%	8.67%	\$1,075,270
2009/10	4.10%	4.47%	\$1,108,598
2010/11	2.90%	5.32%	\$924,629
2011/12	1.40%	2.47%	\$403,596
2012/13	1.70%	1.74%	\$518,643
2013/14	1.70%	2.98%	\$536,070
2014/15	2.10%	2.09%	\$682,723
2015/16	1.90%	2.50%	\$631,468
2016/17	2.40%	2.92%	\$817,585
2017/18	2.50%	2.97%	\$877,034
2018/19	2.40%	2.58%	\$867,422
2019/20	2.30%	1.90%	\$851,212
2020/21	2.60%	2.41%	\$989,553
2021/22	3.00%	1.83%	\$1,183,790
2022/23	3.40%	2.95%	\$1,378,656
2023/24	4.10%	3.97%	\$1,716,570
2024/25	5.30%	4.01%	\$2,308,386
2025/26	4.00%	7.79% preliminary	\$1,811,627

The base index is the average of the percentage increase in the statewide average weekly wage, as determined by the PA Department of Labor and Industry, for the preceding calendar year and the percentage increase in the Employment Cost Index for Elementary and Secondary Schools, as determined by the Bureau of Labor Statistics in the U.S. Department of Labor, for the previous 12-month period ending June 30.

* - Calculated by taking Act 1 percentage times the value of a mill in the given budget year.

History of the Property Tax Relief Funds from Gambling Proceeds/Sterling Act Credits

School Year	Gambling Proceeds	Sterling Tax Credits	Total	Relief/Parcel*
2008/09	779,182.50	477,646.45	1,256,828.95	\$377
2009/10	779,159.23	555,261.48	1,334,420.71	\$382
2010/11	779,199.58	629,259.14	1,408,458.72	\$392
2011/12	779,156.29	580,773.23	1,359,929.52	\$374
2012/13	779,119.69	593,811.94	1,372,931.63	\$375
2013/14	779,245.77	467,519.38	1,246,765.15	\$339
2014/15	779,247.75	612,445.05	1,391,692.80	\$378
2015/16	779,190.14	676,057.96	1,455,248.10	\$398
2016/17	779,247.10	667,066.71	1,446,313.81	\$397
2017/18	779,196.92	743,542.25	1,522,739.17	\$417
2018/19	779,202.87	785,206.08	1,564,408.95	\$433
2019/20	779,174.79	748,619.65	1,527,794.44	\$426
2020/21	779,268.16	745,675.32	1,524,943.48	\$425
2021/22	779,221.83	759,718.83	1,538,940.66	\$425
2022/23	982,185.35	854,550.27	1,836,735.62	\$507
2023/24	982,185.35	865,388.17	1,847,573.52	\$511
2024/25	1,189,161.70	894,677.79	2,083,839.49	\$572
2025/26	N/A	N/A	N/A	N/A

* - Calculated by taking the total amount allocated and dividing by the total amount approved homesteads/farmsteads.

Lower Moreland Township School District
History of Act 1 Referendum Exceptions

Year	Exception Description	Exception Approved	Exception Used	Amount Not Used
2007/08	Special Education	510,041	510,041	0
	Maintenance of Local Revenues	323,584	323,584	0
	Retirement	65,888	65,888	0
	Grandfathered Debt	421,109	268,199	152,910
		<u>1,320,622</u>	<u>1,167,712</u>	<u>152,910</u>
2008/09	Maintenance of Local Revenues	829,407	829,407	0
	Grandfathered Debt	988,126	216,548	771,578
		<u>1,817,533</u>	<u>1,045,955</u>	<u>771,578</u>
2009/10	Special Education	58,913	58,913	0
	Maintenance of Local Revenues	317,505	317,505	0
	Grandfathered Debt	124,424	23,070	101,354
		<u>500,842</u>	<u>399,488</u>	<u>101,354</u>
2010/11	Special Education	464,770	464,770	0
	Maintenance of Local Revenues	223,659	223,659	0
		<u>688,429</u>	<u>688,429</u>	<u>0</u>
2011/12	Retirement	322,693	307,857	14,836
		<u>322,693</u>	<u>307,857</u>	<u>14,836</u>
2012/13	Special Education	139,309	139,309	0
	Retirement	333,433	283,614	49,819
		<u>472,742</u>	<u>422,923</u>	<u>49,819</u>
2013/14	Retirement	404,758	403,532	1,226
		<u>404,758</u>	<u>403,532</u>	<u>1,226</u>
2014/15	Retirement	342,297	0	342,297
2015/16	Special Education	252,189	197,856	54,333
	Retirement	374,447	0	374,447
		<u>626,636</u>	<u>197,856</u>	<u>428,780</u>
2016/17	Special Education	467,892	178,660	289,232
	Retirement	331,412	0	331,412
		<u>799,304</u>	<u>178,660</u>	<u>620,644</u>
2017/18	Special Education	383,486	164,346	219,140
	Retirement	166,109	0	166,109
		<u>549,595</u>	<u>164,346</u>	<u>385,249</u>
2018/19	Special Education	88,578	63,524	25,054
	Retirement	7,270	0	7,270
		<u>95,848</u>	<u>63,524</u>	<u>32,324</u>
2019/20	Special Education	144,265	0	144,265
	Retirement	8,459	0	8,459
		<u>152,724</u>	<u>0</u>	<u>152,724</u>
2020/21	No Exceptions Sought-Act 1 Resolution	N/A	N/A	N/A
2021/22	No Exceptions Sought-Act 1 Resolution	N/A	N/A	N/A
2022/23	No Exceptions Sought-Act 1 Resolution	N/A	N/A	N/A
2023/24	No Exceptions Sought-Act 1 Resolution	N/A	N/A	N/A
2024/25	No Exceptions Sought-Act 1 Resolution	N/A	N/A	N/A
2025/26	Special Education (preliminary)	933,602	933,602	0

**Lower Moreland Township School District
Analysis of New Expenditures
For the 2025/2026 Budget**

Items Previously Discussed or Already Working in 2024/25

Description	Salary	Benefits	Other	Total
1. Special Education Teacher (Pine Road)	62,857	13,198		76,055
2. LMMS Night Custodian			65,000	65,000
Totals for previously discussed items	62,857	13,198	0	141,055

New Items for 2025/2026 Budget

Description	Salary	Benefits	Other	Total
1. Special Educ Aides/Behavioral Serv. Increase			425,125	425,125
2. Special Educ Out of District Tuition Increase			118,726	118,726
3. Curriculum Initiatives (Data Warehouse, etc.)			153,282	153,282
4. Tax Collector Bond (once every 4 years)			25,000	25,000
5. Transportation/Gasoline Increases			343,350	343,350
6. (2) Dean/IST Positions				0
Total for New Items	0	0	1,065,483	1,065,483
Grand Totals	62,857	13,198	1,065,483	1,206,538

2025/26 TAX IMPACT

SAMPLES OF ASSESSED VALUES OF INDIVIDUAL HOMES

Homestead Exclusion Reductions

Assessed Value	22/23 RE Tax	22/23 Exclusion	23/24 RE Tax	23/24 Exclusion	24/25 RE Tax	24/25 Exclusion	25/26 RE Tax	25/26 Exclusion	Annual Incr Amount	Monthly Incr Amount
170,000	\$6,544.03	(\$507.00)	\$6,796.33	(\$511.00)	\$7,068.57	(\$572.00)	\$7,619.59	(\$572.00)	\$551.02	\$45.92
180,000	\$6,928.97	(\$507.00)	\$7,196.11	(\$511.00)	\$7,484.36	(\$572.00)	\$8,067.80	(\$572.00)	\$583.43	\$48.62
190,000	\$7,313.92	(\$507.00)	\$7,595.90	(\$511.00)	\$7,900.16	(\$572.00)	\$8,516.01	(\$572.00)	\$615.85	\$51.32
200,000	\$7,698.86	(\$507.00)	\$7,995.68	(\$511.00)	\$8,315.96	(\$572.00)	\$8,964.22	(\$572.00)	\$648.26	\$54.02
LMTSD AVG	\$8,083.80	(\$507.00)	\$8,395.46	(\$511.00)	\$8,731.76	(\$572.00)	\$9,412.43	(\$572.00)	\$680.67	\$56.72
220,000	\$8,468.75	(\$507.00)	\$8,795.25	(\$511.00)	\$9,147.56	(\$572.00)	\$9,860.64	(\$572.00)	\$713.09	\$59.42
230,000	\$8,853.69	(\$507.00)	\$9,195.03	(\$511.00)	\$9,563.35	(\$572.00)	\$10,308.85	(\$572.00)	\$745.50	\$62.12
240,000	\$9,238.63	(\$507.00)	\$9,594.82	(\$511.00)	\$9,979.15	(\$572.00)	\$10,757.06	(\$572.00)	\$777.91	\$64.83
250,000	\$9,623.58	(\$507.00)	\$9,994.60	(\$511.00)	\$10,394.95	(\$572.00)	\$11,205.28	(\$572.00)	\$810.33	\$67.53

Note: The average assessment for Lower Moreland Township School District is a traditional amount and is calculated by taking the total district assessment and dividing it by the total number of parcels in the district.

Exclusion Note: This analysis assumes the same taxpayer homestead exclusion dollars for 2025/26 as 2024/25.

Millage Rates:

2020/21	36.7205
2021/22	37.3908
2022/23	38.4943
2023/24	39.9784
2024/25	41.5798
2025/26	44.8211 Preliminary

2025/26 TAX IMPACT

SAMPLES OF ASSESSED VALUES OF INDIVIDUAL HOMES

Assessed Value	19/20	20/21	21/22	22/23	23/24	24/25	25/26	Annual Incr Amount	Monthly Incr Amount
	RE Tax	RE Tax	RE Tax	RE Tax	RE Tax	RE Tax	RE Tax	Amount	Amount
170,000	\$6,095.79	\$6,242.49	\$6,356.44	\$6,544.03	\$6,796.33	\$7,068.57	\$7,619.59	\$551.02	\$45.92
180,000	\$6,454.37	\$6,609.69	\$6,730.34	\$6,928.97	\$7,196.11	\$7,484.36	\$8,067.80	\$583.43	\$48.62
190,000	\$6,812.94	\$6,976.90	\$7,104.25	\$7,313.92	\$7,595.90	\$7,900.16	\$8,516.01	\$615.85	\$51.32
200,000	\$7,171.52	\$7,344.10	\$7,478.16	\$7,698.86	\$7,995.68	\$8,315.96	\$8,964.22	\$648.26	\$54.02
LMTSD AVG	\$7,530.10	\$7,711.31	\$7,852.07	\$8,083.80	\$8,395.46	\$8,731.76	\$9,412.43	\$680.67	\$56.72
220,000	\$7,888.67	\$8,078.51	\$8,225.98	\$8,468.75	\$8,795.25	\$9,147.56	\$9,860.64	\$713.09	\$59.42
230,000	\$8,247.25	\$8,445.72	\$8,599.88	\$8,853.69	\$9,195.03	\$9,563.35	\$10,308.85	\$745.50	\$62.12
240,000	\$8,605.82	\$8,812.92	\$8,973.79	\$9,238.63	\$9,594.82	\$9,979.15	\$10,757.06	\$777.91	\$64.83
250,000	\$8,964.40	\$9,180.13	\$9,347.70	\$9,623.58	\$9,994.60	\$10,394.95	\$11,205.28	\$810.33	\$67.53

Note: The average assessment for Lower Moreland Township School District is a traditional amount and is calculated by taking the total district assessment and dividing it by the total number of parcels in the district.

Millage Rates:

1998/99:	15.1331	2010/11:	28.8372	2022/23:	38.4943
1999/00:	15.7872	2011/12:	29.5258	2023/24:	39.9784
2000/01:	16.6019	2012/13:	30.0403	2024/25:	41.5798
2001/02:	17.8855	2013/14:	30.9354	2025/26:	44.8211
2002/03:	18.8903	2014/15:	31.5831		
2003/04:	20.0014	2015/16:	32.3712		
2004/05:	20.0014	2016/17:	33.3179		
2005/06:	20.9174	2017/18:	34.3069		
2006/07:	22.2014	2018/19:	35.1906		
2007/08:	24.1165	2019/20:	35.8576		
2008/09:	26.2076	2020/21:	36.7205		
2009/10:	27.3803	2021/22:	37.3908		

PRELIMINARY

Lower Moreland Township School District
2025/26 Budget
Informational Summary

Total 25/26 Budget - 67,038,815

Percent of Budget:

	<u>24/25</u>	<u>25/26</u>
Salaries	40.44%	41.20%
Benefits	23.92%	25.25%
Contracted Services	8.01%	9.05%
Other Purchased Services	13.09%	13.69%
Supplies/Equipment	4.75%	3.71%
Debt Service/Fund Transfers	9.62%	6.94%
Budgetary Reserve	0.17%	0.16%
TOTAL:	100.00%	100.00%

School Real Estate Tax Rate

2025/26: 44.8211 mills (3.2413 mill increase from 2024/25 rate)

FINAL

Total District Assessment	1,128,754,690
Revenue Generated Per Mil	1,089,248

Per Pupil Cost

Total Cost Per Pupil 25/26: (Grades K-12)	\$25,934 *
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* - Total 25/26 budget divided by projected enrollment for 25/26

Approved Tuition Rate for 24/25: **

Elementary	\$15,535.72
Secondary	\$14,750.49

** - Each year the State calculates and approves an elementary and secondary tuition rate based on prior year's actual data. The formula used to calculate the tuition rate is consistent among all Pennsylvania public schools and reflects instructional costs as well as an amount for "overhead".

Enrollment

Projected for 24/25	2,585
24/25 Enrollment:	2,572

Lower Moreland Township School District
History of October 1st Enrollments

Year	10/1 Enrollment	Inc/(dec)	Percentage	Year	10/1 Enrollment	Inc/(dec)	Percentage
1995/96	1,473	N/A	N/A	2010/11	2,116	26	1.24%
1996/97	1,498	25	1.70%	2011/12	2,144	28	1.32%
1997/98	1,525	27	1.80%	2012/13	2,170	26	1.21%
1998/99	1,560	35	2.30%	2013/14	2,157	(13)	-0.60%
1999/00	1,613	53	3.40%	2014/15	2,182	25	1.16%
2000/01	1,608	-5	-0.31%	2015/16	2,226	44	2.02%
2001/02	1,641	33	2.05%	2016/17	2,261	35	1.57%
2002/03	1,698	57	3.47%	2017/18	2,282	21	0.93%
2003/04	1,766	68	4.00%	2018/19	2,312	30	1.31%
2004/05	1,855	89	5.04%	2019/20	2,392	80	3.46%
2005/06	1,924	69	3.72%	2020/21	2,410	18	0.75%
2006/07	2,027	103	5.35%	2021/22	2,499	89	3.69%
2007/08	2,074	47	2.32%	2022/23	2,616	117	4.68%
2008/09	2,083	9	0.43%	2023/24	2,592	(24)	-0.92%
2009/10	2,090	7	0.34%	2024/25	2,572	(20)	-0.77%

Total Increase (30 years) 1,099
Total % Increase (30 Years) 74.61%
Average Percentage Increase 2.57%

Lower Moreland Township School District
State Tuition Rates

<u>School Year</u>	<u>Expenses From Year</u>	<u>Elementary</u>	<u>Secondary</u>
1999/2000	1998/1999	\$ 7,725.05	\$ 8,906.38
2000/2001	1999/2000	\$ 7,347.11	\$ 8,961.34
2001/2002	2000/2001	\$ 9,001.14	\$ 7,617.49
2002/2003	2001/2002	\$ 8,335.63	\$ 9,274.32
2003/2004	2002/2003	\$ 8,583.27	\$ 9,582.24
2004/2005	2003/2004	\$ 9,004.69	\$ 10,312.69
2005/2006	2004/2005	\$ 8,900.78	\$ 10,246.97
2006/2007	2005/2006	\$ 9,297.50	\$ 10,833.41
2007/2008	2006/2007	\$ 9,608.56	\$ 11,012.88
2008/2009	2007/2008	\$ 10,109.93	\$ 11,350.75
2009/2010	2008/2009	\$ 10,264.95	\$ 11,907.74
2010/2011	2009/2010	\$ 10,732.81	\$ 12,925.57
2011/2012	2010/2011	\$ 11,608.16	\$ 12,426.58
2012/2013	2011/2012	\$ 12,383.06	\$ 12,661.91
2013/2014	2012/2013	\$ 11,966.61	\$ 12,275.14
2014/2015	2013/2014	\$ 12,774.78	\$ 12,993.72
2015/2016	2014/2015	\$ 13,226.17	\$ 13,276.59
2016/2017	2015/2016	\$ 14,062.39	\$ 13,724.43
2017/2018	2016/2017	\$ 13,931.94	\$ 14,418.16
2018/2019	2017/2018	\$ 14,179.03	\$ 15,500.36
2019/2020	2018/2019	\$ 14,026.08	\$ 15,687.76
2020/2021	2019/2020	\$ 14,458.86	\$ 14,483.40
2021/2022	2020/2021	\$ 14,495.82	\$ 14,641.02
2022/2023	2021/2022	\$ 14,510.04	\$ 15,115.55
2023/2024	2022/2023	\$ 15,535.72	\$ 14,750.49
2024/2025	2023/2024	N/A	N/A

Lower Moreland Township School District
2025/26 Budget
Object Expenditure Summary

Total 25/26 Budget - 65,237,026

<u>Expenditure Object</u>	<u>24/25</u>	<u>25/26</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
100 - Salaries	26,381,781	27,622,237	1,240,456	4.70%
200 - Benefits	15,604,968	16,926,864	1,321,896	8.47%
300 - Contracted Services	5,226,717	6,067,103	840,386	16.08%
400 - Purchased Property Services	1,761,760	1,915,327	153,567	8.72%
500 - Other Purchased Services	6,777,799	7,259,550	481,751	7.11%
600 - Supplies	2,412,887	1,803,028	(609,859)	-25.28%
700 - Equipment	684,596	683,072	(1,524)	-0.22%
800 - Other Objects (including Debt Interest)	2,914,375	3,129,491	215,116	7.38%
900 - Other Uses (including Debt Principal)	3,472,143	1,632,143	(1,840,000)	-52.99%
	<u>65,237,026</u>	<u>67,038,815</u>	<u>1,801,789</u>	<u>2.76%</u>

Notes:

- Objects are classified as per the Department of Education.

**Lower Moreland Township School District
Summary of Fixed/Mandated Costs
2025/26 Budget**

<u>Description</u>	<u>Projected Cost</u>	<u>Percentage of Budget</u>
Salaries	27,622,237	41.20%
Benefits	16,926,864	25.25%
Contracted Substitutes/Aides	3,666,274	5.47%
Contracted Security/Police	225,000	0.34%
Special Ed Tuition/Therapy	2,154,752	3.21%
Charter School Tuition	429,202	0.64%
Debt Service	4,370,328	6.52%
Vocational Education	423,518	0.63%
Transportation/Gasoline	4,339,718	6.47%
Janitorial/Grounds Contracts	840,000	1.25%
Contracted Custodians	130,000	0.19%
District Local Audit	45,000	0.07%
Intermediate Unit Services	34,000	0.05%
Insurance (Property/Liability)	<u>321,600</u>	<u>0.48%</u>
Total Mandated/Fixed Costs	<u>61,528,493</u>	<u>91.78%</u>
Total Budget to Date	<u>67,038,815</u>	

Note:

Costs that are not necessarily fixed and/or mandated but are essential to the operation of the District include electricity costs, fuel oil costs, telephone and postage costs, water/sewer costs, trash removal costs as well as maintenance and janitorial supplies/products/services that are needed to maintain a safe and clean environment for students. The estimated total of all of those costs is upwards of \$1,691,430

Also, costs that are matched by corresponding revenue (e.g. Federal Projects, IDEA Program and Enrichment Program) are listed as an expense. The totals for those programs (non-salary and benefit costs) are \$401,695.

If these two cost groups are included with the \$61,528,493 of costs noted above, the percentage of costs jumps to 94.90%.

**Lower Moreland Township
School District
2025/26 Budget**

Expenditure Summary

	24/25 Budget	25/26 Budget	Dollar Variance	Percent Variance
1100 Regular Instruction	\$28,712,117	\$29,559,701	\$847,584	2.95%
1200 Special Education	\$9,749,968	\$10,728,496	\$978,528	10.04%
1300 Vocational Education	\$423,518	\$429,202	\$5,684	1.34%
1400 Other Instruction	\$198,293	\$213,949	\$15,656	7.90%
1500 Non Public Services	\$424	\$7,798	\$7,374	1739.15%
1600 Adult Education	\$20,900	\$20,900	\$0	0.00%
2100 Pupil Services	\$1,756,506	\$1,888,426	\$131,920	7.51%
2200 Instructional Staff Services	\$2,761,803	\$2,837,694	\$75,891	2.75%
2300 Administration	\$4,493,643	\$5,046,375	\$552,732	12.30%
2400 Pupil Health	\$686,820	\$724,601	\$37,781	5.50%
2500 Business Services	\$929,170	\$955,834	\$26,664	2.87%
2600 Plant Operations & Maintenance	\$3,301,343	\$3,581,547	\$280,204	8.49%
2700 Transportation	\$3,930,170	\$4,274,605	\$344,435	8.76%
2800 Central Services	\$1,104,767	\$1,198,881	\$94,114	8.52%
2900 Other Support Services	\$33,000	\$34,000	\$1,000	3.03%
3200 Student Activities	\$905,228	\$940,021	\$34,793	3.84%
3300 Community Services	\$115,328	\$116,457	\$1,129	0.98%
5100 Debt Service	\$6,004,028	\$4,370,328	(\$1,633,700)	-27.21%
5200 Fund Transfers (Capital Projects)	\$0	\$0	\$0	0.00%
5900 Budgetary Reserve	\$110,000	\$110,000	\$0	0.00%
Total	\$65,237,026	\$67,038,815	\$1,801,789	2.76%

- Salary and benefits represent 66.45% (\$44,549,101) of the total school district budget.

- The 25/26 proposed budget includes the following new positions:

- 1.0 New Pine Road Special Education Teacher

- Revamping Dean/IST positions to Assistant Principals

**Lower Moreland Township
School District**

2025/26 Budget

Revenue Summary

	24/25 Budget	25/26 Budget	Dollar Variance	Percent Variance
Opening Balance *	3,129,845	785,000	(2,344,845)	-74.92%
Local Revenue	48,798,856	48,762,046 **	(36,810)	-0.08%
State Revenue	12,685,351	13,371,757	686,406	5.41%
Federal Revenue	622,974	589,398	(33,576)	-5.39%
Other Revenue	0	0	0	0.00%
Total	<u>65,237,026</u>	<u>63,508,201</u>	<u>-1,728,825</u>	<u>-2.65%</u>

* - Amount of district fund balance utilized to balance the budget

** - includes a 0.0000 mill increase to current (24/25) millage rate of 41.5798 mills.
(New millage figure is 41.5798 mills - PRELIMINARY)

Opening Balance

- The total fund balance as of 7/1/24 was \$5,179,870 and at this time it is difficult to project ending fund balance for 24/25. The District allocated \$3,129,845 to balance the budget last year and has the option to utilize additional fund balance this year. For 2024/25, \$110,000 has been allocated from fund balance for budgetary reserve. Also \$675,000 of fund balance will be utilized as follows:
\$200,000 - PSERS Reserve, \$400,000 - Healthcare Reserve, and \$75,000 from Compensated Education Reserve.

Local Revenue

- 88.75% of local sources is local current real estate tax.
- Total District assessment decreased (0.02%).

State Revenue

- The basic subsidy is projected at 24/25 State budget total and the special education subsidy is assumed at the 24/25 levels as well. There are increases in Social Security and Retirement revenue due to increasing salaries. The Retirement rate was set at a higher rate by the Retirement Board. Also, there is an allocation of \$2,083,839 for property tax reductions from gambling proceeds and Sterling Act credits.

Federal Revenue

- Federal program revenue increased based on previous years' allocations as well as a projected increase in Access Revenue.

**Lower Moreland Township
School District**

2025/26 Budget

Salary Summary

Object Code 100

		24/25 Budget	% of Total	25/26 Budget	% of Total
1100	Regular Instruction	16,374,745	59.28%	17,005,925	61.57%
1200	Special Education	3,406,367	12.33%	3,666,948	13.28%
1300	Vocational Education	0	0.00%	0	0.00%
1400	Other Instruction	51,045	0.18%	56,389	0.20%
1600	Adult Education	0	0.00%	0	0.00%
2100	Pupil Services	1,085,756	3.93%	1,149,441	4.16%
2200	Instructional Staff Services	1,073,117	3.88%	1,016,864	3.68%
2300	Administration	2,138,593	7.74%	2,395,688	8.67%
2400	Pupil Health	345,402	1.25%	355,914	1.29%
2500	Business Services	530,431	1.92%	551,368	2.00%
2600	Plant Operations & Maintenance	414,576	1.50%	429,393	1.55%
2700	Transportation	20,391	0.07%	21,400	0.08%
2800	Central Services	577,358	2.09%	599,407	2.17%
3200	Student Activities	359,000	1.30%	367,000	1.33%
3300	Community Services	5,000	0.02%	6,500	0.02%
	Total	26,381,781	100.00%	27,622,237	100.00%

NOTE: - Salary costs represent 41.2% of the total 2025/26 budget.
 - Salary costs represent 40.3% of the total 2024/25 budget.

Further Facts:

- Salaries amounts include proposed new hires, projected retirements as well as contracted obligations for salaries as well as items such as performance incentives, class changes, and severance pay. Also included are salaries in Federal programs and IDEA programs which are offset by revenue received for those programs.
- Note: Beginning in 2013/14, substitute and some aide costs have been shifted to a contracted services budget line to reflect the change of using a contracted carrier for substitute services and aides.

**Lower Moreland Township
School District**

2025/26 Budget

Benefits Summary

Object Code 200

	24/25 Budget	25/26 Budget
211	4,334,230	5,113,016
213	75,329	80,056
219	95,285	100,235
220	2,015,259	2,108,181
230	8,895,015	9,336,326
240	75,000	75,000
260	114,850	114,050
Total	15,604,968	16,926,864

Note: Benefit costs represent 24.3% of the total 2025/26 budget.
Benefit costs represent 23.8% of the total 2024/25 budget.

Further Facts:

- The medical insurance part of the budget had a net increase due to new positions and an over 19% increase in the healthcare renewal rates.
- Life Insurance costs and Disability Insurance costs have fluctuated due to a total changes in salaries.
- The retirement rate is budgeted at 34.00%. The actual PSERS rate for 24/25 was 33.90%. The percentage increase in the rate is 0.29%.
- Tuition costs are budgeted to same due to history and Act 48 implications.
- Worker's Compensation remained the same due in most part to the District's participation in the School Districts Insurance Consortium (SDIC) whose rates are favorable overall due to the consortium relationship of all of it's members.

Lower Moreland Township School District
 History of Public Schools Employees' Retirement System Rates
 1989/90 through 2025/26

History		Projected	
School Year	PSERS Rate	School Year	PSERS Rate
2025/26	34.00%	2026/27	34.72%
2024/25	33.90%	2027/28	35.26%
2023/24	34.00%	2028/29	35.85%
2022/23	35.26%	2029/30	36.49%
2021/22	34.94%	2030/31	37.10%
2020/21	34.51%	2031/32	37.59%
2019/20	34.29%	2032/33	38.51%
2018/19	33.43%		
2017/18	32.57%		
2016/17	30.03%		
2015/16	25.84%		
2014/15	21.40%		
2013/14	16.93%		
2012/13	12.36%		
2011/12	8.65%		
2010/11	5.64%		
2009/10	4.78%		
2008/09	4.76%		
2007/08	7.13%		
2006/07	6.46%		
2005/06	4.69%		
2004/05	4.23%		
2003/04	3.77%		
2002/03	1.15%		
2001/02	1.09%		
2000/01	1.94%		
1999/00	4.61%		
1998/99	6.04%		
1997/98	8.76%		
1996/97	10.60%		
1995/96	11.72%		
1994/95	11.06%		
1993/94	13.17%		
1992/93	14.24%		
1991/92	14.90%		
1990/91	19.18%		
1989/90	19.68%		

Lower Moreland Township School District

History of Assessed Values

(Since 1998 Re-Assessment)

All Assessments denote totals as of January 1st of Budget Year

Budget Year	Lower Moreland Assessment Total	Bryn Athyn Assessment Total	Grand Total	Percentage Increase
1998/99	920,834,667	2,934,690	923,769,357	N/A
1999/00	917,820,382	2,934,690	920,755,072	-0.33%
2000/01	921,053,897	2,787,960	923,841,857	0.34%
2001/02	930,124,482	2,940,630	933,065,112	1.00%
2002/03	940,313,932	2,940,630	943,254,562	1.09%
2003/04	963,308,782	2,940,630	966,249,412	2.44%
2004/05	974,752,524	2,940,630	977,693,154	1.18%
2005/06	1,005,835,184	2,940,630	1,008,775,814	3.18%
2006/07	1,030,735,004	2,894,740	1,033,629,744	2.46%
2007/08	1,039,028,144	2,894,740	1,041,922,884	0.80%
2008/09	1,042,409,049	2,894,741	1,045,303,790	0.32%
2009/10	1,063,948,119	2,894,741	1,066,842,860	2.06%
2010/11	1,071,184,599	2,894,741	1,074,079,340	0.68%
2011/12	1,079,217,079	2,894,741	1,082,111,820	0.75%
2012/13	1,084,080,179	2,904,540	1,086,984,719	0.45%
2013/14	1,086,232,554	2,924,640	1,089,157,194	0.20%
2014/15	1,091,776,730	2,924,640	1,094,701,370	0.51%
2015/16	1,091,735,936	2,924,640	1,094,660,576	-0.004%
2016/17	1,090,702,102	2,924,640	1,093,626,742	-0.094%
2017/18	1,093,277,328	2,924,640	1,096,201,968	0.235%
2018/19	1,089,654,695	2,924,640	1,092,579,335	-0.330%
2019/20	1,091,383,960	2,924,640	1,094,308,600	0.158%
2020/21	1,112,434,760	2,924,640	1,115,359,400	1.924%
2021/22	1,121,680,223	2,924,640	1,124,604,863	0.829%
2022/23	1,124,520,535	2,924,510	1,127,445,045	0.253%
2023/24	1,125,643,520	2,924,510	1,128,568,030	0.100%
2024/25	1,125,317,150	3,437,540	1,128,754,690	0.017%

Note: There are several parcels which are in the Borough of Bryn Athyn which are counted as Lower Moreland Township School District parcels as per the County of Montgomery. They are billed for school taxes only and the District receives a separate parcel listing for these properties.

Lower Moreland Township School District

Fund Balance Analysis

General Fund

	Actual 18/19	Actual 19/20	Actual 20/21	Actual 21/22	Actual 22/23	Actual 23/24	Budget 24/25	Budget 25/26
Total General Fund Balance (7/1)	4,485,529	4,562,012	4,817,801	7,136,463	7,131,217	7,134,893	5,179,870	2,050,025
Prior Period Adjustment	0	0	0	0	0	0	0	0
Excess of Revenue Over Expenditures	76,483	255,789	2,245,677	(5,246)	3,676	(1,955,023)	(3,129,845)	(3,530,614)
Less:								
Committed for Future Medical Benefits	1,500,000	1,500,000	1,400,000	1,300,000	1,200,000	1,100,000	825,000	425,000
Committed for PSERS Costs	1,000,000	1,000,000	900,000	800,000	700,000	600,000	400,000	200,000
Reserved for Future Comp Ed Costs	0	0	250,000	250,000	250,000	250,000	75,000	0
Reserved for Debt Service	0	0	0	2,225,000	2,100,000	1,530,000	0	0
Total Committed Fund Balance	2,500,000	2,500,000	2,550,000	4,575,000	4,250,000	3,480,000	1,300,000	625,000
Total Uncommitted Fund Balance	2,062,012	2,317,801	4,513,478	2,556,217	2,884,893	1,699,870	750,025	(2,105,589)
Total General Fund Balance (6/30)	4,562,012	4,817,801	7,063,478	7,131,217	7,134,893	5,179,870	2,050,025	(1,480,589)
Total Fund Balance as a Percentage of Total Expenditures	9.01%	9.56%	13.54%	12.68%	12.18%	8.24%	3.14%	-2.21%
Unreserved Fund Balance as a Percentage of Total Expenditures	4.07%	4.60%	8.65%	4.54%	4.92%	2.70%	1.15%	-3.14%
Revenue	50,704,137	50,644,908	54,396,303	56,243,511	58,584,261	60,930,999	62,107,181	63,508,201
Expenditures	50,627,654	50,389,119	52,150,626	56,248,757	58,580,585	62,886,022	65,237,026	67,038,815
Excess of Revenue Over Expenditures	76,483	255,789	2,245,677	(5,246)	3,676	(1,955,023)	(3,129,845)	(3,530,614)