SAN JOSE CHARTER ACADEMY

2015-16 July 1 Budget

DMS
DELTA MANAGED SOLUTIONS

2015-16 July 1 Budget

State law requires that all charter schools approve their Final Budget by July 1st of each year. This Budget is then updated at First and Second Interim. This report compares the projected annual budget for the coming year with Estimated Actuals, which are an estimate of the year just ending.

Average daily attendance, or "ADA", is anticipated to remain stable in the coming year. When combined with other projected changes in revenues, total revenues for the year are expected to increase by $1,833,742 from the year just ending.

Expenditures for the coming year are projected to increase by $2,158,047 in the coming year when compared with the year just ending.

When both the revenue and expenditure changes are taken into account, the School is now projected to show a budget deficit of $295,592 in the coming year. This will result in a change in ending balance from $1,897,065 to $1,601,473 (13.34% of expenditures).

The budget includes one-time State revenue of $601/ADA which has been allocated to one-time expenditures including facilities expansions, site improvements, and staff retention.

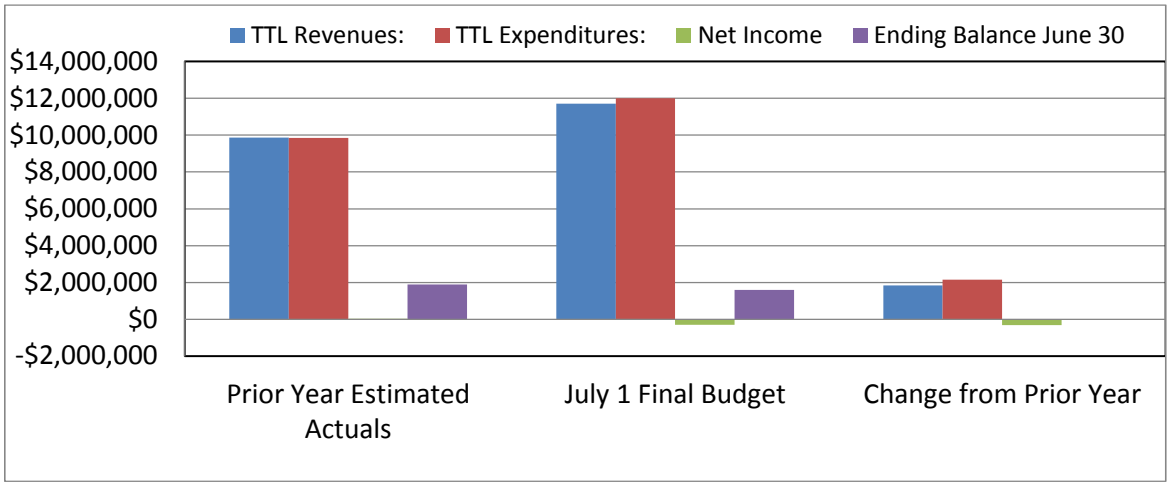
Due to purchases of capitalized equipment and building and site improvements, cash flow will need to monitored early in the year.

Cash flow remains sufficient to cover all operational cash flow needs for the remainder of the year.

In general, the School's fiscal condition is stable, and the School will be able to meet all financial obligations for the current and two subsequent years.

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET SUMMARY

	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year
Projected P-2 ADA:	1,199	1,199	-
Revenues:			
General Purpose Entitlement	$ 7,948,880	$ 8,991,642	$ 1,042,762
Federal Revenue	370,022	640,022	270,000
Other State Revenue	1,261,719	1,777,547	515,828
Other Local Revenue	292,235	297,387	5,152
TTL Revenues:	**$ 9,872,856**	**$ 11,706,598**	**$ 1,833,742**
Expenditures:			
Certificated Salaries	$ 5,097,233	$ 5,723,084	$ 625,851
Non-certificated Salaries	1,044,508	1,185,649	141,141
Benefits	1,400,680	1,673,517	272,837
Books/Supplies/Materials	904,071	461,550	(442,521)
Services/Operations	1,323,240	1,752,689	429,449
Capital Outlay	64,834	1,205,700	1,140,866
Other Outgo	9,576	-	(9,576)
TTL Expenditures:	**$ 9,844,142**	**$ 12,002,190**	**$ 2,158,047**
Net Income	**$ 28,713**	**$ (295,592)**	**$ (324,305)**
Beginning Balance July 1	**$ 1,868,352**	**$ 1,897,065**	
Ending Balance June 30	**$ 1,897,065**	**$ 1,601,473**	
Ending Balance as % of Exp.:	**19.27%**	**13.34%**	



SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
P-2 ADA	**1,199.48**	**1,199.48**	**1,199.48**	**-**	
REVENUES					
General Purpose Entitlement					
8011 - General Purpose Block Grant	5,859,892	5,890,715	6,885,892	995,177	Increase in LCFF base and Gap rate
8012 - Education Protection Account	1,442,642	1,383,793	1,431,378	47,585	
8096 - Funding in Lieu of Property Taxes	628,300	674,372	674,372	-	
TTL General Purpose Entitlement	**7,930,834**	**7,948,880**	**8,991,642**	**1,042,762**	
Federal Revenue					
8181 - Federal IDEA Special Education	164,672	164,672	164,672	-	
8220 - NSLP Federal	-	-	270,000	270,000	Direct funding of school meals
8290 - Other Federal Revenues	200,672	205,350	205,350	-	
TTL Federal Revenue	**365,344**	**370,022**	**640,022**	**270,000**	
Other State Revenue					
8311 - State Special Education Revenue	534,237	613,250	613,250	-	Reporting full gross AB 602 revenue per Selpa request
8520 - State Lunch Revenues	-	-	22,000	22,000	Direct funding of school meals
8550 - Mandate Block Grant	97,114	97,114	737,680	640,566	One-time discretionary funding of $601/ADA
8560 - State Lottery Revenue	190,429	202,986	202,986	-	
8590 - Add'l State Revenues	348,369	348,369	201,631	(146,738)	Reduction in CSR In Lieu from WCUSD
TTL Other State Revenue	**1,170,150**	**1,261,719**	**1,777,547**	**515,828**	
Other Local Revenue					
8634 - NSLP Local	-	-	5,152	5,152	Direct funding of school meals
8660 - Interest	14,000	14,000	14,000	-	
8699 - Local Donations/Contributions/Other	245,000	278,235	278,235	-	
TTL Other Local Revenue	**259,000**	**292,235**	**297,387**	**5,152**	
TTL REVENUES	**9,725,328**	**9,872,856**	**11,706,598**	**1,833,742**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 - Teachers' Salaries	4,161,629	4,153,795	4,430,236	276,442	Step increases, 2% COLA, additional open position
1130 - Certificated Substitutes	5,000	-	10,000	10,000	
1150 - Teacher's Extra Duty	177,425	119,042	275,838	156,796	Includes one-time bonus stipend
1170 - Cert. Health Care In Lieu	24,480	23,801	22,950	(851)	
1200 - Certificated Support	207,556	208,866	311,184	102,318	Additional Psychologist
1250 - Support Extra Duty	7,000	6,240	9,218	2,978	
1300 - Certificated Supervisory/Admin	583,058	583,789	661,957	78,168	Rate increases
1370 - Cert. Supervisor Health Care In Lieu	1,700	1,700	1,700	-	
TTL Certificated Salaries	**5,167,848**	**5,097,233**	**5,723,084**	**625,851**	
2000 - Non-Certificated Salaries					
2100 - Instructional Aide Salaries	311,347	289,864	348,719	58,856	Step increases, 2% COLA, 0.5 FTE increase IA
2130 - Classified Substitutes	6,700	5,509	5,700	191	
2150 - Classified Extra Duty	11,566	12,506	13,314	808	
2170 - Class. Health Care In Lieu	1,700	1,700	1,700	-	
2200 - Classified Support Salaries	222,250	200,491	244,102	43,611	Step increases, 2% COLA, 0.4 FTE increase Custodian
2230 - Classified Substitutes	2,588	2,003	-	(2,003)	
2250 - Classified Support Extra Duty	1,623	1,768	1,110	(658)	
2270 - Classified Support Health Care In Lieu	1,700	1,700	1,700	-	
2300 - Classified Supervisory/Admin	131,228	131,407	134,538	3,131	
2400 - Clerical/Tech/Office Staff	344,676	336,169	372,399	36,230	Step increases, 2% COLA, 1.0 FTE increase Assitants
2430 - Clerical/Tech/Office Staff Subs	9,840	2,225	2,000	(225)	
2450 - Clerical/Office Extra Duty	2,166	1,985	888	(1,097)	
2470 - Clerical/Office Health Care In-Lieu	4,888	4,443	4,888	445	
2900 - Noon Aides	47,321	52,740	54,591	1,851	
TTL Non-Certificated Salaries	**1,099,593**	**1,044,508**	**1,185,649**	**141,141**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
3000 - Employee Benefits					
3101 - STRS Certificated	457,479	457,716	613,722	156,006	STSR rate increase from 8.88% to 10.73%, CR salary increase
3102 - STRS Classified	3,441	-	5,096	5,096	
3201 - PERS Certificated	1,810	-	-	-	
3202 - PERS Classified	95,881	93,082	99,149	6,067	Rate increase
3301 - Soc. Sec/Medicare Certificated	76,007	72,160	83,067	10,907	Rate increase
3302 - Soc. Sec/Medicare Classified	81,717	76,537	87,819	11,282	
3401 - Health Insurance Benefits - Cert	452,376	453,766	512,608	58,843	Assumes 4% rate increase
3402 - Health Insurance Benefits - Class	112,272	110,733	134,339	23,606	Assumes 4% rate increase
3501 - State Unemployment Ins - Cert	2,584	3,253	2,860	(393)	
3502 - State Unemployment Ins - Class	550	502	593	92	
3601 - Workmen's Comp Certificated	95,572	105,627	105,823	196	
3602 - Workmen's Comp Classified	20,331	20,810	21,949	1,140	
3901 - Other Benefits - certificated	5,167	5,050	5,017	(32)	
3902 - Other Benefits - classified	988	1,446	1,474	29	
TTL Employee Benefits	**1,406,176**	**1,400,680**	**1,673,517**	**272,837**	
4000 - Books/Supplies/Materials					
4100 - Textbooks & Reference Material	50,000	50,000	162,000	112,000	
4310 - Materials & Supplies	183,343	285,997	141,300	(144,697)	
4320 - Office Supplies	6,372	35,584	10,000	(25,584)	
4330 - Student Incentives / Events	2,750	2,595	7,750	5,155	
4350 - Other Supplies	30,500	3,654	25,000	21,346	Custodial moved from 5520
4400 - Noncapitalized Equipment	158,389	160,392	34,000	(126,392)	To Object 6400 in 2015-16
4410 - Noncapitalized Equipment <$5k	28,719	192,996	36,000	(156,996)	To Object 6400 in 2015-16
4440 - Noncapitalized Software <$5k	28,750	170,992	43,500	(127,492)	To Object 6400 in 2015-16
4700 - Food	4,000	1,861	2,000	139	
TTL Books/Supplies/Materials	**492,823**	**904,071**	**461,550**	**(442,521)**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET DETAIL

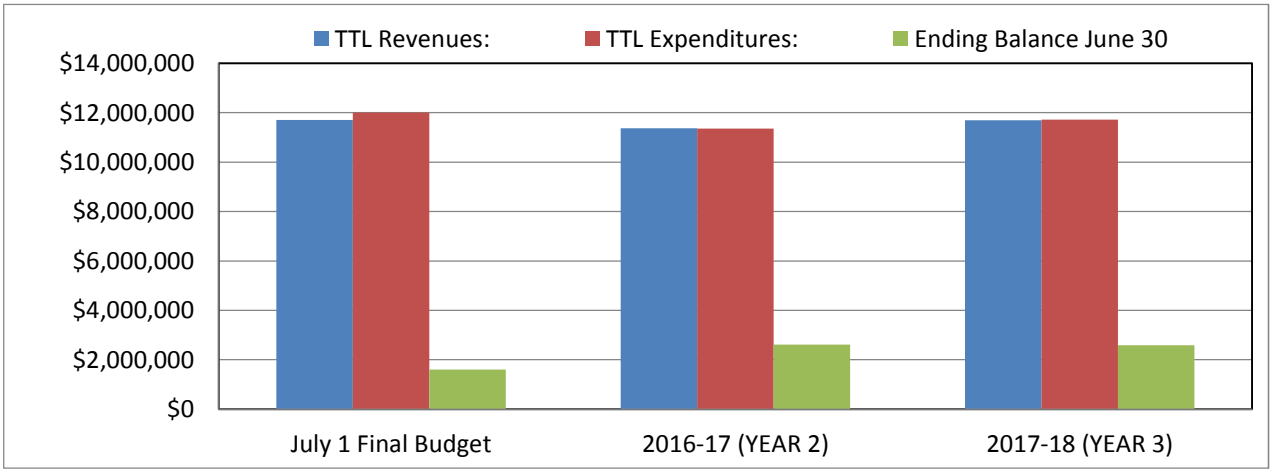
Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
5000 - Services & Operations					
5100 - Subcontracts for Services	5,000	7,042	5,200	(1,842)	
5200 - Travel and Conferences	22,000	45,227	66,200	20,973	
5300 - Dues and Memberships	9,620	4,492	9,620	5,128	
5400 - Liability Insurance	52,000	46,045	60,000	13,955	
5510 - Utilities (General)	27,000	25,438	29,000	3,562	
5515 - Utilities (Gas)	1,000	697	1,000	303	
5516 - Utilities (Electric)	223,000	193,376	212,000	18,624	
5517 - Utilities (Garbage)	2,000	2,093	3,000	908	
5520 - Janitorial	22,000	4,245	4,400	155	To 4350 in 2015-16
5610 - Facility Rental	-	401	-	(401)	
5620 - Equipment Leases	16,000	13,530	-	(13,530)	Copier service moved to 5620
5630 - Maintenance & Repair	12,000	6,199	34,820	28,621	Copier services, District and discretionary increased
5800 - Professional/Consulting Services	525,159	385,090	663,800	278,710	Includes full gross cost of Sped services
5810 - Legal	20,000	20,312	40,000	19,688	Expected 2015-16 negotiations
5820 - Audit/CPA Costs	13,000	19,558	13,000	(6,558)	
5825 - Business Services	162,000	162,000	173,400	11,400	
5840 - Advertisement	-	650	700	50	
5850 - Authorizer Oversight Fee	237,925	237,925	269,749	31,824	3% of LCFF revenue
5855 - Interest on Short-Term Debt (<1 yr)	6,771	6,771	9,600	2,829	
5860 - Bank Fees	9,500	5,752	6,000	248	
5870 - Livescan (Fingerprinting)	900	1,530	700	(830)	
5880 - Instructional Consultants	45,000	60,141	80,000	19,859	
5890 - Other Services	2,500	10,798	4,000	(6,798)	
5900 - General Communications	1,750	1,450	-	(1,450)	
5910 - Telephone	15,800	16,000	18,500	2,500	
5920 - Telecom/Internet	24,500	28,081	29,000	919	
5930 - Postage	2,000	1,626	2,000	374	
5940 - IT Services	16,600	16,773	17,000	227	
TTL Services & Operations	**1,475,025**	**1,323,240**	**1,752,689**	**429,449**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
BUDGET DETAIL

Description	Prior Year 2nd Interim	Prior Year Estimated Actuals	July 1 Final Budget	Change from Prior Year	Notes/Comments
6000 - Capital Outlay					
6200 - Capitalized Buildings	-	-	273,500	273,500	To be capitalized (will increase non-cash fund balance)
6400 - Capitalized Equipment	-	-	732,200	732,200	To be capitalized (will increase non-cash fund balance)
6900 - Depreciation	64,834	64,834	200,000	135,166	Increase due to capitalized assets of approximately $1,000,000
TTL Capital Outlay	**64,834**	**64,834**	**1,205,700**	**1,140,866**	
7000 - Other Outgo					
7438 - Interest on Long-Term Debt (>1yr)	9,576	9,576	-	(9,576)	Budget moved to Object 5855 for 2015-16
TTL Other Outgo	**9,576**	**9,576**	**-**	**(9,576)**	
TTL EXPENDITURES	**9,715,874**	**9,844,142**	**12,002,190**	**2,158,047**	
Revenues less Expenditures	**9,453**	**28,713**	**(295,592)**	**(324,305)**	
Beginning Fund Balance	**1,868,352**	**1,868,352**	**1,897,065**		The reduction includes fixed asset purchases. Will be offset by capitalized assets of approximately $1,000,000. Deficit includes one-time costs from reserves that are not technology or Common Core related: Portable $200,000, Walls in 504/505 $8,500, Architect $8,500, Woodchip removal $50,000, Musical Instruments $25,000. Total $298,500.
Net Revenues	**9,453**	**28,713**	**(295,592)**	<----------	
ENDING BALANCE	**1,877,805**	**1,897,065**	**1,601,473**		
ENDING BALANCE AS % OF OUTGO	**19.33%**	**19.27%**	**13.34%**		

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
MULTI-YEAR PROJECTION SUMMARY

	July 1 Final Budget	2016-17 (YEAR 2)	2017-18 (YEAR 3)
Projected P-2 ADA:	1,199.48	1,199.48	1,199.48
Revenues:			
General Purpose Entitlement	$ 8,991,642	$ 9,409,321	$ 9,772,733
Federal Revenue	640,022	640,022	640,022
Other State Revenue	1,777,547	1,018,557	988,557
Other Local Revenue	297,387	297,387	297,387
TTL Revenues:	**$ 11,706,598**	**$ 11,365,286**	**$ 11,698,699**
Expenditures:			
Certificated Salaries	$ 5,723,084	$ 5,894,776	$ 6,071,620
Non-certificated Salaries	1,185,649	1,221,218	1,257,855
Benefits	1,673,517	1,755,330	1,842,172
Books/Supplies/Materials	461,550	448,377	461,588
Services/Operations	1,752,689	1,784,338	1,840,302
Capital Outlay	1,205,700	250,000	250,000
Other Outgo	-	-	-
TTL Expenditures:	**$ 12,002,190**	**$ 11,354,039**	**$ 11,723,537**
Net Income	**$ (295,592)**	**$ 11,248**	**$ (24,838)**
Beginning Balance July 1	**$ 1,897,065**	**$ 2,607,173**	**$ 2,618,421**
Ending Balance June 30	**$ 1,601,473**	**$ 2,618,421**	**$ 2,593,583**
Ending Balance as % of Exp.:	**13.3%**	**23.1%**	**22.1%**



SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2016-17 (YEAR 2)	2017-18 (YEAR 3)	Notes/Comments
P-2 ADA	**1,199.48**	**1,199.48**	**1,199.48**	
REVENUES				
General Purpose Entitlement				
8011 - General Purpose Block Grant	6,885,892	7,365,805	7,791,450	
8012 - Education Protection Account	1,431,378	1,369,144	1,306,911	
8096 - Funding in Lieu of Property Taxes	674,372	674,372	674,372	
TTL General Purpose Entitlement	**8,991,642**	**9,409,321**	**9,772,733**	
Federal Revenue				
8181 - Federal IDEA Special Education	164,672	164,672	164,672	
8220 - NSLP Federal	270,000	270,000	270,000	
8290 - Other Federal Revenues	205,350	205,350	205,350	
TTL Federal Revenue	**640,022**	**640,022**	**640,022**	
Other State Revenue				
8311 - State Special Education Revenue	613,250	613,250	613,250	
8520 - State Lunch Revenues	22,000	22,000	22,000	
8550 - Mandate Block Grant	737,680	29,690	29,690	One-time revenue in 2015-16
8560 - State Lottery Revenue	202,986	202,986	202,986	
8590 - Add'l State Revenues	201,631	150,631	120,631	
TTL Other State Revenue	**1,777,547**	**1,018,557**	**988,557**	
-				
Other Local Revenue				
8634 - NSLP Local	5,152	5,152	5,152	
8660 - Interest	14,000	14,000	14,000	
8699 - Local Donations/Contributions/Other	278,235	278,235	278,235	
TTL Other Local Revenue	**297,387**	**297,387**	**297,387**	
TTL REVENUES	**11,706,598**	**11,365,286**	**11,698,699**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2016-17 (YEAR 2)	2017-18 (YEAR 3)	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 - Teachers' Salaries	4,430,236	4,563,144	4,700,038	
1130 - Certificated Substitutes	10,000	10,300	10,609	
1150 - Teacher's Extra Duty	275,838	284,113	292,636	
1170 - Cert. Health Care In Lieu	22,950	23,639	24,348	
1200 - Certificated Support	311,184	320,520	330,136	
1250 - Support Extra Duty	9,218	9,495	9,779	
1300 - Certificated Supervisory/Admin	661,957	681,816	702,271	
1370 - Cert. Supervisor Health Care In Lieu	1,700	1,751	1,804	
TTL Certificated Salaries	**5,723,084**	**5,894,776**	**6,071,620**	
2000 - Non-Certificated Salaries		-	-	
2100 - Instructional Aide Salaries	348,719	359,181	369,956	
2130 - Classified Substitutes	5,700	5,871	6,047	
2150 - Classified Extra Duty	13,314	13,713	14,125	
2170 - Class. Health Care In Lieu	1,700	1,751	1,804	
2200 - Classified Support Salaries	244,102	251,425	258,968	
2250 - Classified Support Extra Duty	1,110	1,143	1,178	
2270 - Classified Support Health Care In Lieu	1,700	1,751	1,804	
2300 - Classified Supervisory/Admin	134,538	138,574	142,731	
2400 - Clerical/Tech/Office Staff	372,399	383,571	395,079	
2430 - Clerical/Tech/Office Staff Subs	2,000	2,060	2,122	
2450 - Clerical/Office Extra Duty	888	915	942	
2470 - Clerical/Office Health Care In-Lieu	4,888	5,035	5,186	
2900 - Noon Aides	54,591	56,228	57,915	
TTL Non-Certificated Salaries	**1,185,649**	**1,221,218**	**1,257,855**	
3000 - Employee Benefits				
3101 - STRS Certificated	613,722	663,741	717,835	
3102 - STRS Classified	5,096	5,249	5,406	
3202 - PERS Classified	99,149	102,123	105,187	
3301 - Soc. Sec/Medicare Certificated	83,067	85,559	88,125	
3302 - Soc. Sec/Medicare Classified	87,819	90,453	93,167	
3401 - Health Insurance Benefits - Cert	512,608	527,987	543,826	
3402 - Health Insurance Benefits - Class	134,339	138,369	142,520	
3501 - State Unemployment Ins - Cert	2,860	2,946	3,034	
3502 - State Unemployment Ins - Class	593	611	629	
3601 - Workmen's Comp Certificated	105,823	108,998	112,268	
3602 - Workmen's Comp Classified	21,949	22,608	23,286	
3901 - Other Benefits - certificated	5,017	5,168	5,323	
3902 - Other Benefits - classified	1,474	1,518	1,564	
TTL Employee Benefits	**1,673,517**	**1,755,330**	**1,842,172**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
MULTI-YEAR PROJECTION DETAIL

Description	July 1 Final Budget	2016-17 (YEAR 2)	2017-18 (YEAR 3)	Notes/Comments
4000 - Books/Supplies/Materials				
4100 - Textbooks & Reference Material	162,000	166,860	171,866	
4310 - Materials & Supplies	141,300	145,539	149,905	
4320 - Office Supplies	10,000	10,300	10,609	
4330 - Student Incentives / Events	7,750	7,983	8,222	
4350 - Other Supplies	25,000	25,750	26,523	
4400 - Noncapitalized Equipment	34,000	8,000	8,000	
4410 - Noncapitalized Equipment <$5k	36,000	37,080	38,192	
4440 - Noncapitalized Software <$5k	43,500	44,805	46,149	
4700 - Food	2,000	2,060	2,122	
TTL Books/Supplies/Materials	**461,550**	**448,377**	**461,588**	
5000 - Services & Operations				
5100 - Subcontracts for Services	5,200	5,356	5,517	
5200 - Travel and Conferences	66,200	68,186	70,232	
5300 - Dues and Memberships	9,620	9,909	10,206	
5400 - Liability Insurance	60,000	61,800	63,654	
5510 - Utilities (General)	29,000	29,870	30,766	
5515 - Utilities (Gas)	1,000	1,030	1,061	
5516 - Utilities (Electric)	212,000	218,360	224,911	
5517 - Utilities (Garbage)	3,000	3,090	3,183	
5520 - Janitorial	4,400	4,532	4,668	
5630 - Maintenance & Repair	34,820	35,865	36,941	
5800 - Professional/Consulting Services	663,800	683,714	704,225	
5810 - Legal	40,000	41,200	42,436	
5820 - Audit/CPA Costs	13,000	13,390	13,792	
5825 - Business Services	173,400	178,602	183,960	
5840 - Advertisement	700	721	743	
5850 - Authorizer Oversight Fee	269,749	282,280	293,182	
5855 - Interest on Short-Term Debt (<1 yr)	9,600	9,888	10,185	
5860 - Bank Fees	6,000	6,180	6,365	
5870 - Livescan (Fingerprinting)	700	721	743	
5880 - Instructional Consultants	80,000	82,400	84,872	
5890 - Other Services	4,000	4,120	4,244	
5910 - Telephone	18,500	19,055	19,627	
5920 - Telecom/Internet	29,000	4,500	4,635	
5930 - Postage	2,000	2,060	2,122	
5940 - IT Services	17,000	17,510	18,035	
TTL Services & Operations	**1,752,689**	**1,784,338**	**1,840,302**	
6000 - Capital Outlay				
6200 - Capitalized Buildings	273,500	-	-	2015-16 increased one-time purchases
6400 - Capitalized Equipment	732,200	50,000	50,000	2015-16 increased one-time purchases
6900 - Depreciation	200,000	200,000	200,000	
TTL Capital Outlay	**1,205,700**	**250,000**	**250,000**	
7000 - Other Outgo				
7299 - Other Outgo	-	-	-	
TTL Other Outgo	**-**	**-**	**-**	
TTL EXPENDITURES	**12,002,190**	**11,354,039**	**11,723,537**	
Revenues less Expenditures	**(295,592)**	**11,248**	**(24,838)**	
Beginning Fund Balance	**1,897,065**	**2,607,173**	**2,618,421**	
Net Revenues	**(295,592)**	**11,248**	**(24,838)**	
ENDING BALANCE	**1,601,473**	**2,618,421**	**2,593,583**	
ENDING BALANCE AS % OF OUTGO	**13.34%**	**23.06%**	**22.12%**	

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
FUNDING CALCULATIONS

2015-16 (Year 1)					Net State Funding COLA over prior year =	1.02%
GENERAL PURPOSE ENTITLEMENT						**TOTALS**
		$/ADA	ADA		Subtotal	
Total LCFF Funding (see LCFF page):	$	7,496.28	1,199.48	$	8,991,642	
State Aid Portion:	$	5,740.73	1,199.48			6,885,892.00
Education Protection Account Portion:	$	1,193.33	1,199.48			1,431,378.00
Local In-Lieu-Of Property Tax Portion:	$	562.22	1,199.48			674,372.00
	TOTAL GENERAL PURPOSE ENTITLEMENT					$ 8,991,642.00
FEDERAL REVENUES						
Title I Funding				$	187,588	
Title II Part A					13,084	
Title III IMM					-	
Title III LEP					-	
Total Federal ESEA Funding:						200,672.00
Other Federal Revenues						
PCSGP Startup/Implementation Grant				$	-	
National School Lunch Program					270,000.00	
Federal IDEA Special Education					164,672.00	
MAA Funding					-	
REAP Funding					-	
Forest Reserve					-	
Other Federal Revenue					4,678.00	
Total Other Federal Revenues:						439,350.00
	TOTAL FEDERAL REVENUES					$ 640,022.00
OTHER STATE REVENUES						
Non-Prop 20 Lottery (using P-2 ADA)	$	128.00	1,253		160,384.00	
Prop 20 Lottery (using P-2 ADA):		34.00	1,253		42,602.00	
						202,986.00
Additional Other State Revenues						
State Lunch Program Revenues					22,000.00	
Mandate Block Grant					16,792.72	
Facility Grant Program (lesser of 75% or $750/ADA)					-	
State Special Education (AB602)					613,249.50	
SPED Mental Health (Tier 1)					65,631.00	
SPED Mental Health (Tier 2)					-	
Additional One-Time Discretionary Funds					720,887.48	
WCUSD Pass-through of CSR/Flex					136,000.00	
Other State Revenues:					-	
Total Additional Other State Revenues:						1,574,560.70
	TOTAL OTHER STATE REVENUES					$ 1,777,546.70
OTHER LOCAL REVENUES						
Interest Earnings				$	14,000.00	
Local Donations/Contributions					-	
Local Lunch Revenues					5,152.00	
Extended Day Program					245,000.00	
Science Camp					33,235.00	
	TOTAL OTHER LOCAL REVENUES					$ 297,387.00
	TOTAL REVENUES					$ 11,706,597.70

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
FUNDING CALCULATIONS

2016-17 (Year 2)				Net State Funding COLA over prior year =	1.60%
GENERAL PURPOSE ENTITLEMENT					**TOTALS**
		$/ADA	ADA	Subtotal	
Total LCFF Funding (see LCFF page):	$	7,844.50	1,199.48	$ 9,409,321	
State Aid Portion:	$	6,703.05	1,199.48		7,365,804.95
Education Protection Account Portion:	$	1,141.45	1,199.48		1,369,144.00
Local In-Lieu-Of Property Tax Portion:	$	562.22	1,199.48		$ 674,372.00
	TOTAL GENERAL PURPOSE ENTITLEMENT				$ 9,409,320.95
FEDERAL REVENUES					
Title I Funding				$ 187,588	
Title II Part A				13,084	
Title III IMM				-	
Title III LEP				-	
Total Federal ESEA Funding:					200,672.00
Other Federal Revenues					
PCSGP Startup/Implementation Grant				$ -	
National School Lunch Program				270,000.00	
Federal IDEA Special Education				164,672.00	
MAA Funding				-	
REAP Funding				-	
Forest Reserve				-	
Other Federal Revenue				4,678.00	
Total Other Federal Revenues:					439,350.00
	TOTAL FEDERAL REVENUES				$ 640,022.00
OTHER STATE REVENUES					
Non-Prop 20 Lottery (using P-2 ADA)	$	128.00	1,253	160,384.00	
Prop 20 Lottery (using P-2 ADA):		34.00	1,253	42,602.00	
					202,986.00
Additional Other State Revenues					
State Lunch Program Revenues				22,000.00	
Mandate Block Grant				29,690.00	
Facility Grant Program (lesser of 75% or $750/ADA)				-	
State Special Education (AB602)				613,249.50	
SPED Mental Health (Tier 1)				65,631.00	
SPED Mental Health (Tier 2)				-	
Additional One-Time Discretionary Funds				-	
WCUSD Pass-through of CSR/Flex				85,000.00	
Other State Revenues				-	
Total Additional Other State Revenues:					815,570.50
	TOTAL OTHER STATE REVENUES				$ 1,018,556.50
OTHER LOCAL REVENUES					
Interest Earnings				$ 14,000.00	
Local Donations/Contributions				-	
Local Lunch Revenues				5,152.00	
Extended Day Program				245,000.00	
Science Camp				33,235.00	
	TOTAL OTHER LOCAL REVENUES				$ 297,387.00
	TOTAL REVENUES				$ 11,365,286.45

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
FUNDING CALCULATIONS

2017-18 (Year 3)					Net State Funding COLA over prior year =	2.48%
GENERAL PURPOSE ENTITLEMENT						TOTALS
		$/ADA	ADA		Subtotal	
Total LCFF Funding (see LCFF page):	$	8,147.47	1,199.48	$	9,772,733	
State Aid Portion:	$	7,057.91	1,199.48			7,791,450.28
Education Protection Account Portion:	$	1,089.56	1,199.48			1,306,911.00
Local In-Lieu-Of Property Tax Portion:	$	562.22	1,199.48			$ 674,372.00
	TOTAL GENERAL PURPOSE ENTITLEMENT					$ 9,772,733.28
FEDERAL REVENUES						
Title I Funding				$	187,588	
Title II Part A					13,084	
Title III IMM					-	
Title III LEP					-	
Total Federal ESEA Funding:						200,672.00
Other Federal Revenues						
PCSGP Startup/Implementation Grant				$	-	
National School Lunch Program					270,000.00	
Federal IDEA Special Education					164,672.00	
MAA Funding					-	
REAP Funding					-	
Forest Reserve					-	
Other Federal Revenue					4,678.00	
Total Other Federal Revenues:						439,350.00
	TOTAL FEDERAL REVENUES					$ 640,022.00
OTHER STATE REVENUES						
Non-Prop 20 Lottery (using P-2 ADA)	$	128.00	1,253		160,384.00	
Prop 20 Lottery (using P-2 ADA):		34.00	1,253		42,602.00	
						202,986.00
Additional Other State Revenues						
State Lunch Program Revenues					22,000.00	
Mandate Block Grant					29,690.00	
Facility Grant Program (lesser of 75% or $750/ADA)					-	
State Special Education (AB602)					613,249.50	
SPED Mental Health (Tier 1)					65,631.00	
SPED Mental Health (Tier 2)					-	
Additional One-Time Discretionary Funds					-	
WCUSD Pass-through of CSR/Flex					55,000.00	
Other State Revenues					-	
Total Additional Other State Revenues:						785,570.50
	TOTAL OTHER STATE REVENUES					$ 988,556.50
OTHER LOCAL REVENUES						
Interest Earnings				$	14,000.00	
Local Donations/Contributions					-	
Local Lunch Revenues					5,152.00	
Extended Day Program					245,000.00	
Science Camp					33,235.00	
	TOTAL OTHER LOCAL REVENUES					$ 297,387.00
	TOTAL REVENUES					$ 11,698,698.78

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2015-16 - YEAR 1)

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 General Purpose Entitlement	6,089,108	
2012-13 Categorical Block Grant	583,696	
2012-13 CSR and Other Categoricals	-	
2012-13 Actual Funding Total:		**$ 6,672,804**
2012-13 P-2 ADA:	divided by	**1,173.60**
2012-13 Actual Funding Per ADA:		**$ 5,685.76**

Step 2: Calculate LCFF Target Amount:

2015-16 Projected Enrollment:	1,122
2015-16 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	604
2015-16 Unduplicated % (blended with 2 prior years):	49.6500%
Highest Phys. Loc. District Unduplicated % (n/a unless school U% is over 55%):	71.7900%

	2015-16 ADA	Base Grant ($/ADA)	Base Grant (Total $)	Supp. Grant (Total $)	Conc. Grant (Total $)	Total Target Amount ($)
2015-16 K-3 ADA:	**536.32**	**7,820**	4,194,022	416,466	-	4,610,488
2015-16 4-6 ADA:	**399.38**	**7,189**	2,871,143	285,104	-	3,156,247
2015-16 7-8 ADA:	**263.78**	**7,403**	1,952,763	193,909	-	2,146,672
2015-16 9-12 ADA:	**-**	**8,801**	-	-	-	-
Totals:	**1,199.48**		9,017,928	895,479	-	9,913,408

LCFF Target:		**$ 9,913,407**
2015-16 P-2 ADA:	divided by	**1,199.48**
LCFF Target Per ADA:		**$ 8,264.75**

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	**$ 9,913,407**
Starting Amount (2012-13 Actual Funding Per ADA x 2015-16 ADA):	**(6,819,950)**
Prior Year Gap per ADA x 2015-16 ADA:	**(1,128,930)**
Total Revised Gap Amount:	**$ 1,964,527**
Percentage of Gap Covered in 2015-16:	**53.080%**
Dollar Amount of 2015-16 Gap Coverage:	**$ 1,042,771**
Total 2015-16 LCFF Funding (2013-14 Funding + 14-15 Gap Coverage):	**$ 8,991,642**
Total 2015-16 LCFF Funding Per 2015-16 ADA:	**$ 7,496.28**
% Change in $/ADA Funding from 2013-14 to 2015-16:	**13.118%**

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2016-17 - YEAR 2)

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 General Purpose Entitlement	6,089,108		
2012-13 Categorical Block Grant	583,696		
2012-13 CSR and Other Categoricals	-		
2012-13 Actual Funding Total:		$	6,672,804
2012-13 P-2 ADA:	divided by		1,173.60
2012-13 Actual Funding Per ADA:		$	5,685.76

Step 2: Calculate LCFF Target Amount:

2016-17 Projected Enrollment:	1,122
2016-17 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	604
2016-17 Unduplicated % (blended with 2 prior years):	51.6800%
Highest Phys. Loc. District Unduplicated % (n/a unless school U% is over 55%):	71.7900%

	2016-17 ADA	Base Grant ($/ADA)	Base Grant (Total $)	Supp. Grant (Total $)	Conc. Grant (Total $)	Total Target Amount ($)
2016-17 K-3 ADA:	536.32	7,944	4,260,526	440,368	-	4,700,894
2016-17 4-6 ADA:	399.38	7,304	2,917,072	301,509	-	3,218,581
2016-17 7-8 ADA:	263.78	7,521	1,983,889	205,055	-	2,188,944
2016-17 9-12 ADA:	-	8,942	-	-	-	-
Totals:	1,199.48		9,161,487	946,932	-	10,108,419

LCFF Target:		$	10,108,419
2016-17 P-2 ADA:	divided by		1,199.48
LCFF Target Per ADA:		$	8,427.33

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	$	10,108,419
Starting Amount (2012-13 Actual Funding Per ADA x 2016-17 ADA):		(6,819,950)
Prior Year Gaps per ADA x 2016-17 ADA:		(2,171,701)
Total Revised Gap Amount:	$	1,116,768
Percentage of Gap Covered in 2016-17:		37.400%
Dollar Amount of 2016-17 Gap Coverage:	$	417,671
Total 2016-17 LCFF Funding (2013-14 Funding + 15-16 Gap Coverage):	$	9,409,321
Total 2016-17 LCFF Funding Per 2016-17 ADA:	$	7,844.50
% Change in $/ADA Funding from 2014-15 to 2016-17:		4.645%

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
LOCAL CONTROL FUNDING FORMULA CALCULATOR (2017-18 - YEAR 3)

STEP 1: Calculate Start Point (2012-13 Actual Funding)

2012-13 General Purpose Entitlement	6,089,108		
2012-13 Categorical Block Grant	583,696		
2012-13 CSR and Other Categoricals	-		
2012-13 Actual Funding Total:		$	6,672,804
2012-13 P-2 ADA:	divided by		1,173.60
2012-13 Actual Funding Per ADA:		$	5,685.76

Step 2: Calculate LCFF Target Amount:

2017-18 Projected Enrollment:	1,122
2017-18 Total Unduplicated Count of Free/Red Lunch, EL and Foster Students:	604
2017-18 Unduplicated % (blended with 2 prior years):	53.8300%
Highest Phys. Loc. District Unduplicated % (n/a unless school U% is over 55%):	71.7900%

	2017-18 ADA	Base Grant ($/ADA)	Base Grant (Total $)	Supp. Grant (Total $)	Conc. Grant (Total $)	Total Target Amount ($)
2017-18 K-3 ADA:	**536.32**	**8,141**	4,366,181	470,063	-	4,836,244
2017-18 4-6 ADA:	**399.38**	**7,485**	2,989,359	321,834	-	3,311,193
2017-18 7-8 ADA:	**263.78**	**7,708**	2,033,216	218,896	-	2,252,112
2017-18 9-12 ADA:	**-**	**9,163**	-	-	-	-
Totals:	**1,199.48**		9,388,756	1,010,793	-	10,399,549

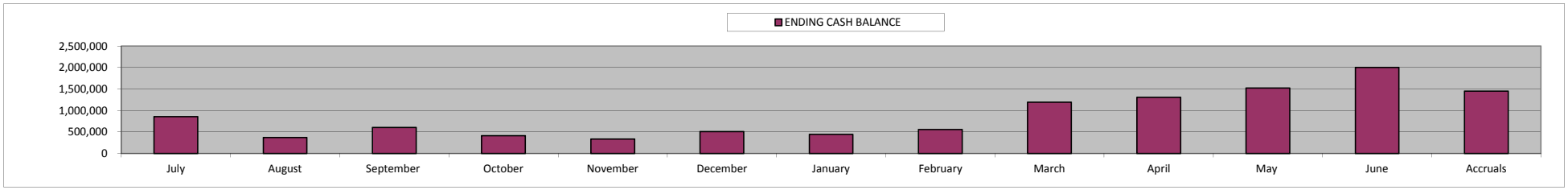
LCFF Target:		$	10,399,549
2017-18 P-2 ADA:	divided by		1,199.48
LCFF Target Per ADA:		$	8,670.05

Step 3: Calculate Current Year LCFF Funding:

LCFF Target:	$	10,399,549
Starting Amount (2012-13 Actual Funding Per ADA x 2017-18 ADA):		(6,819,950)
Prior Year Gaps per ADA x 2017-18 ADA:		(2,589,372)
Total Revised Gap Amount:	$	990,227
Percentage of Gap Covered in 2017-18:		36.700%
Dollar Amount of 2017-18 Gap Coverage:	$	363,413
Total 2017-18 LCFF Funding (2013-14 Funding + 15-16 Gap Coverage):	$	9,772,733
Total 2017-18 LCFF Funding Per 2017-18 ADA:	$	8,147.47
% Change in $/ADA Funding from 2014-15 to 2017-18:		3.862%

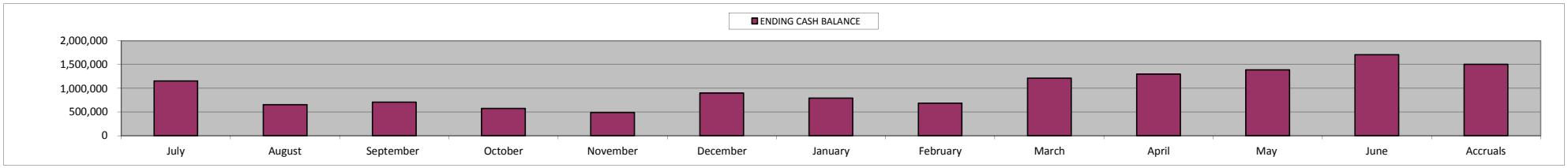
SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
2015-16 Projected Monthly Cash Flow Statement (Year 1)

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		1,400,000	854,333	368,935	604,462	410,395	335,819	508,214	441,331	558,192	1,191,927	1,302,045	1,518,833	1,998,692	1,400,000
CASH INFLOWS															
REVENUES															
General Purpose Block Grant	6,885,892	294,536	294,536	530,164	530,164	530,164	530,164	530,164	729,200	729,200	729,200	729,200	729,200	0	6,885,892
Education Protection Account	1,431,378	0	0	345,948	0	0	345,948	0	0	369,741	0	0	369,741	0	1,431,378
Prior Year Corrections	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
In-Lieu-Of Property Taxes	674,372	0	40,462	80,925	53,950	53,950	53,950	53,950	53,950	94,412	47,206	47,206	47,206	47,206	674,372
Federal Revenues	640,022	0	0	106,670	0	106,670	0	106,670	0	106,670	0	106,670	0	106,670	640,022
Other State Revenues	1,777,547	76,032	76,032	136,858	136,858	136,858	136,858	136,858	188,238	188,238	188,238	188,238	188,238	0	1,777,547
Other Local Revenues	297,387	23,791	23,791	23,791	23,791	23,791	23,791	23,791	23,791	23,791	23,791	23,791	23,791	11,895	297,387
TTL REVENUES	11,706,598	394,359	434,821	1,224,357	744,763	851,434	1,090,712	851,434	995,178	1,512,052	988,435	1,095,105	1,358,176	165,772	11,706,598
EXPENDITURES															
All Certificated Salaries	5,723,084	260,140	457,847	457,847	457,847	457,847	457,847	457,847	457,847	457,847	457,847	457,847	457,847	426,630	5,723,084
All Classified Salaries	1,185,649	53,893	53,893	98,804	98,804	98,804	98,804	98,804	98,804	98,804	98,804	98,804	98,804	89,822	1,185,649
All Benefits	1,673,517	76,069	123,960	134,839	134,839	134,839	134,839	134,839	134,839	134,839	134,839	134,839	134,839	125,101	1,673,517
All Materials & Supplies	461,550	23,078	38,463	51,283	51,283	38,463	30,770	30,770	30,770	30,770	30,770	30,770	30,770	43,591	461,550
All Services and Operations	1,752,689	116,846	146,057	146,057	146,057	146,057	146,057	146,057	146,057	146,057	146,057	146,057	146,057	29,211	1,752,689
All Capital Outlay	1,205,700	550,000	100,000	100,000	50,000	50,000	50,000	50,000	10,000	10,000	10,000	10,000	10,000	205,700	1,205,700
All Other Outgo	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TTL EXPENSES	12,002,190	1,080,026	920,220	988,830	938,830	926,009	918,317	918,317	878,317	878,317	878,317	878,317	878,317	920,055	12,002,190
Budget Surplus/Deficit	(295,592)														
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		330,000													330,000
Loan Proceeds and other Cash Inflows															0
Net Change in Payables		(190,000)													(190,000)
Fixed Asset Acquisitions														205,700	205,700
Loan Repayment and Other Outflows															0
TTL OTHER INFLOWS/OUTFLOWS		140,000	0	0	0	0	0	0	0	0	0	0	0	205,700	345,700
ENDING CASH BALANCE		854,333	368,935	604,462	410,395	335,819	508,214	441,331	558,192	1,191,927	1,302,045	1,518,833	1,998,692	1,450,108	



SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
2016-17 Projected Monthly Cash Flow Statement (Year 2)

Description	2015-16 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		1,998,692	1,156,240	653,430	705,307	575,944	485,931	896,826	789,871	682,917	1,212,412	1,299,401	1,386,389	1,708,673	1,998,692
CASH INFLOWS															
REVENUES															
General Purpose Block Grant	7,365,805	344,295	344,295	344,295	619,730	619,730	619,730	619,730	619,730	715,713	715,713	715,713	715,713	371,418	7,365,805
Education Protection Account	1,369,144	0	0	357,845	0	0	357,845	0	0	326,728	0	0	326,728	0	1,369,144
Prior Year Corrections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
In-Lieu-Of Property Taxes	674,372	0	40,462	80,925	53,950	53,950	53,950	53,950	53,950	94,412	47,206	47,206	47,206	47,206	674,372
Federal Revenues	640,022	0	0	80,003	0	0	160,006	0	0	160,006	91,432	91,432	0	57,145	640,022
Other State Revenues	1,018,557	47,610	47,610	47,610	85,697	85,697	85,697	85,697	85,697	98,970	98,970	98,970	98,970	51,360	1,018,557
Other Local Revenues	297,387	0	0	27,035	27,035	27,035	27,035	27,035	27,035	27,035	27,035	27,035	27,035	27,035	297,387
TTL REVENUES	11,365,286	391,904	432,367	937,711	786,413	786,413	1,304,263	786,413	786,413	1,422,863	980,356	980,356	1,215,652	554,165	11,365,286
EXPENDITURES															
All Certificated Salaries	5,894,776	267,944	471,582	471,582	471,582	471,582	471,582	471,582	471,582	471,582	471,582	471,582	471,582	439,429	5,894,776
All Classified Salaries	1,221,218	55,510	55,510	101,768	101,768	101,768	101,768	101,768	101,768	101,768	101,768	101,768	101,768	92,517	1,221,218
All Benefits	1,755,330	79,788	130,020	141,431	141,431	141,431	141,431	141,431	141,431	141,431	141,431	141,431	141,431	131,217	1,755,330
All Materials & Supplies	448,377	22,419	37,365	49,820	52,300	12,950	29,892	29,892	29,892	29,892	29,892	29,892	29,892	64,281	448,377
All Services and Operations	1,784,338	118,956	148,695	148,695	148,695	148,695	148,695	148,695	148,695	148,695	148,695	148,695	148,695	29,739	1,784,338
All Capital Outlay	250,000	0	0	0	0	0	0	0	0	0	0	0	0	250,000	250,000
All Other Outgo	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TTL EXPENSES	11,354,039	544,617	843,171	913,295	915,776	876,426	893,367	893,367	893,367	893,367	893,367	893,367	893,367	1,007,182	11,354,039
Budget Surplus/Deficit	11,248														
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		138,311	0	27,461											165,772
Loan Proceeds and other Cash Inflows		0													0
Net Change in Payables		(828,050)	(92,006)												(920,055)
Fixed Asset Acquisitions														250,000	250,000
Loan Repayment and Other Outflows		0	0											0	0
NET INFLOWS/OUTFLOWS		(689,739)	(92,006)	27,461	0	0	0	0	0	0	0	0	0	250,000	
ENDING CASH BALANCE		1,156,240	653,430	705,307	575,944	485,931	896,826	789,871	682,917	1,212,412	1,299,401	1,386,389	1,708,673	1,505,656	



SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
LCAP PROPORTIONALITY CALCULATION (14-15 through 16-17)

	2013-14	2014-15	2015-16	2015-16	2016-17
STEP 1: Determine Target Supplemental and Concentration Grant funding:					
LCFF Target Supplemental Grant:	851,332	852,283	895,479	946,932	1,010,793
LCFF Target Concentration Grant	-	-	-	-	-
Total Target Supplemental & Concentration Grant Funding:	**$ 851,332**	**$ 852,283**	**$ 895,479**	**$ 946,932**	**$ 1,010,793**
Step 2: Determine Prior Year Expenditures to Support Unduplicated Pupils:					
Prior Year Unduplicated Pupil Expense:	100,724	190,812	389,055	657,865	765,976
Total 2013-14 Expenditures to Support Unduplicated Pupils:	**$ 100,724**	**$ 190,812**	**$ 389,055**	**$ 657,865**	**$ 765,976**
Step 3: Calculate the Gap between PY Expenses and Target Supp.+Conc. Grants:					
Total Target Supplemental & Concentration Grant Funding:	851,332	852,283	895,479	946,932	1,010,793
Total Prior Year Expenditures to Support Unduplicated Pupils:	(100,724)	(190,812)	(389,055)	(657,865)	(765,976)
Total Gap between PY Expenses and Target Supp.+Conc. Grants:	**$ 750,608**	**$ 661,471**	**$ 506,424**	**$ 289,067**	**$ 244,817**
Step 4. Calculate the increase in estimated supplemental and concentration grant funding:					
Total Gap between PY Expenses and Target Supp.+Conc. Grants:	750,608	661,471	506,424	289,067	244,817
Percentage of LCFF gap funded in current year:	12.00%	29.97%	53.08%	37.40%	36.70%
Required Increase Needed in Supp/Conc. Expenses:	**$ 90,088**	**$ 198,243**	**$ 268,810**	**$ 108,111**	**$ 89,848**
Step 5. Calculate total estimated supplemental and concentration grant funding:					
Total Prior Year Expenditures to Support Unduplicated Pupils:	100,724	190,812	389,055	657,865	765,976
Required Increase Needed:	90,088	198,243	268,810	108,111	89,848
Total Supp/Conc. Spending Needed in Current Year:	**$ 190,812**	**$ 389,055**	**$ 657,865**	**$ 765,976**	**$ 855,824**
Step 6 & 7: Calculate Minimum Proportionality Percentage:					
Total Current Year supplemental and concentration grant funding:	190,812	389,055	657,865	765,976	855,824
Total Current Year LCFF Base Funding:	6,973,853	7,559,825	8,333,777	8,643,345	8,916,909
Total Minimum Proportionality Percentage:	**2.74%**	**5.15%**	**7.89%**	**8.86%**	**9.60%**
Section 3C:					
Increase in funds for UP students pursuant to 5 CCR 15496(a)(5):	**$ 90,088**	**$ 198,243**	**$ 268,810**	**$ 108,111**	**$ 89,848**
Section 3D:					
Percentage by which services to UP must exceed services to general ed:	**2.74%**	**5.15%**	**7.89%**	**8.86%**	**9.60%**

SAN JOSE CHARTER ACADEMY
2015-16 July 1 Budget
Education Protection Account Spending Summary

2015-16 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,431,378.00
EPA Expenditures on Teacher Salaries & Benefits:	1,431,378.00
Unspent 2015-16 EPA Revenues:	-

2016-17 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,369,144.00
EPA Expenditures on Teacher Salaries & Benefits:	1,369,144.00
Unspent 2016-17 EPA Revenues:	-

2017-18 Fiscal Year:

Estimated Education Protection Account (EPA) Revenues:	1,306,911.00
EPA Expenditures on Teacher Salaries & Benefits:	1,306,911.00
Unspent 2017-18 EPA Revenues:	-

EPA Requirements Met in Each Year?	**YES**