



MONROE
SCHOOL DISTRICT

ANNUAL COMMUNITY GUIDE TO THE BUDGET



2024-2025

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INTRODUCTION

Our strategic plan includes a commitment to publishing an annual budget guide, making fiscal transparency accessible and understandable for our community.

On the following pages, you'll find the Monroe School District's 2024-2025 Community Guide to the Budget. This guide summarizes information from the official budget we submit to the Washington Office of Superintendent of Public Instruction and is intended to be more accessible to the general public. The complete budget is available on our website, [here](#).

It's important to note that our district undergoes an annual financial audit by the State Auditor's Office to ensure transparency and accountability. The results of these audits are reviewed in a public school board meeting.

Thank you for taking the time to review this guide. Your feedback is valuable in helping us improve how we communicate and serve our community. We welcome any questions or suggestions you may have.

Sincerely,

Shawn Woodward
Superintendent
woodwards@monroe.wednet.edu



ABOUT MONROE SCHOOL DISTRICT

10  **SCHOOLS**

- 5** Elementary Schools
- 2** Middle Schools
- 1** High School
- 2** Alternative Schools

SPECIAL PROGRAMS

 Special Education & 504 Plans – **20.3%**

 Multilingual Learner Program – **14.2%**

 Free or Reduced Price Meals – **38.2%**

 Highly Capable Program – **5.6%**

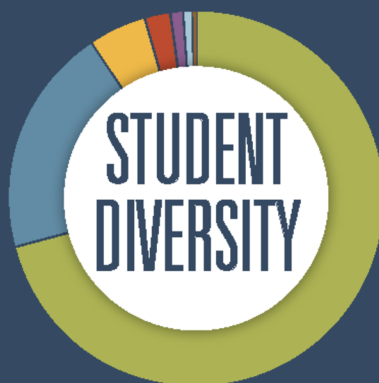
22 LANGUAGES

TOP 6

- ♦ English ♦ Russian
- ♦ Spanish ♦ Ukrainian
- ♦ Telugu ♦ Romanian

5,711
STUDENTS

AS OF OCTOBER 2023



60.7% White

26.9% Hispanic/Latino of any race(s)

6.9% Two or more races

3.2% Asian

1.3% Black/African American

0.6% American Indian/Alaskan Native

0.4% Native Hawaiian/Pacific Islander

BOARD OF DIRECTORS



JEREMIAH CAMPBELL

DISTRICT 1



CHUCK WHITFIELD

DISTRICT 2



MOLLY BARNES

DISTRICT 3



JAMES ETZKORN

DISTRICT 4



JENNIFER BUMPUS

DISTRICT 5

 **975**
CERTIFICATED & CLASSIFIED STAFF

AS OF FEBRUARY 2024

ENROLLMENT AND STAFFING

Monroe School District serves over 5,600 full- and part-time students with diverse needs and abilities. The district employs more than 800 full- and part-time staff including teachers, substitutes, support personnel, and administrators (certificated and classified staff.) The following section discusses the importance of enrollment in determining our budget.

Why is student enrollment important? How is it measured?

Most of the revenue we receive from the State is determined by student enrollment. Student enrollment is measured using either Actual Average Full-Time Equivalent (AAFTE) or Headcount, as follows:

- **AAFTE** (Actual Average Full Time Equivalent) measures the average amount of time a student is enrolled during a school year and is normally used for determining funding. To be counted as full-time, a student must be enrolled for a minimum number of minutes on each prescribed count day for school months running from September through June. Students who attend less than full-time are considered less than 1.0 Full Time Equivalent (FTE). For instance, a student who is enrolled full-time (every day for the entire year) is considered to be 1.0 FTE; on the other hand, a kindergarten student enrolled at half-time (half-day each day for the full year) would be 0.5 FTE.
- **STUDENT HEADCOUNT** reflects the actual number of students who attend on a given day regardless of how many minutes per day they actually attend, and is normally used when considering physical capacity. Using the kindergarten example, both a full-time and a part-time kindergarten student would each receive a full headcount of one.

Staffing

District staffing is also measured by FTE, with 1.0 FTE being the equivalent of a full-time employee. The number of days an employee works varies among positions and bargaining groups. For instance, a 1.0 FTE teacher's base contract includes 185-days a year, for 7.0 hours per day. A 1.0 FTE district administrator works 260 days a year (depending on position), for 8 hours per day.

School-based staffing levels, both certificated (instructional staff) and classified (non-instructional staff), are determined by AAFTE for each school and are distributed in consideration of the state funding formula and building-specific needs.

The following table lists the AAFTE enrollment for each grade level in the Monroe School District, along with FTE staffing:

Student AAFTE Enrollment

Students	2022-2023 Average	2023-2024 Average*	2024-2025 Budgeted
Kindergarten	368.20	331.40	345.00
Grade 1	357.70	363.07	324.00
Grade 2	332.01	354.30	352.00
Grade 3	364.10	329.78	345.00
Grade 4	383.60	368.19	336.00
Grade 5	336.25	386.40	377.00
Grade 6	343.07	330.62	391.00
Grade 7	356.22	339.54	327.00
Grade 8	366.51	345.94	333.00
Grade 9	385.52	380.02	359.00
Grade 10	404.46	368.59	367.00
Grade 11	288.27	327.79	299.00
Grade 12	273.83	253.57	286.00
Running Start	141.11	138.86	150.00
Sky Valley Education Center - Alternative Learning Experience (ALE)	727.32	788.94	770.00
Leaders High School - Alternative Learning Experience (ALE)	66.11	43.90	45.00
Total K-12 Students FTE	5494.28	5450.91	5406.00

Staffing FTE

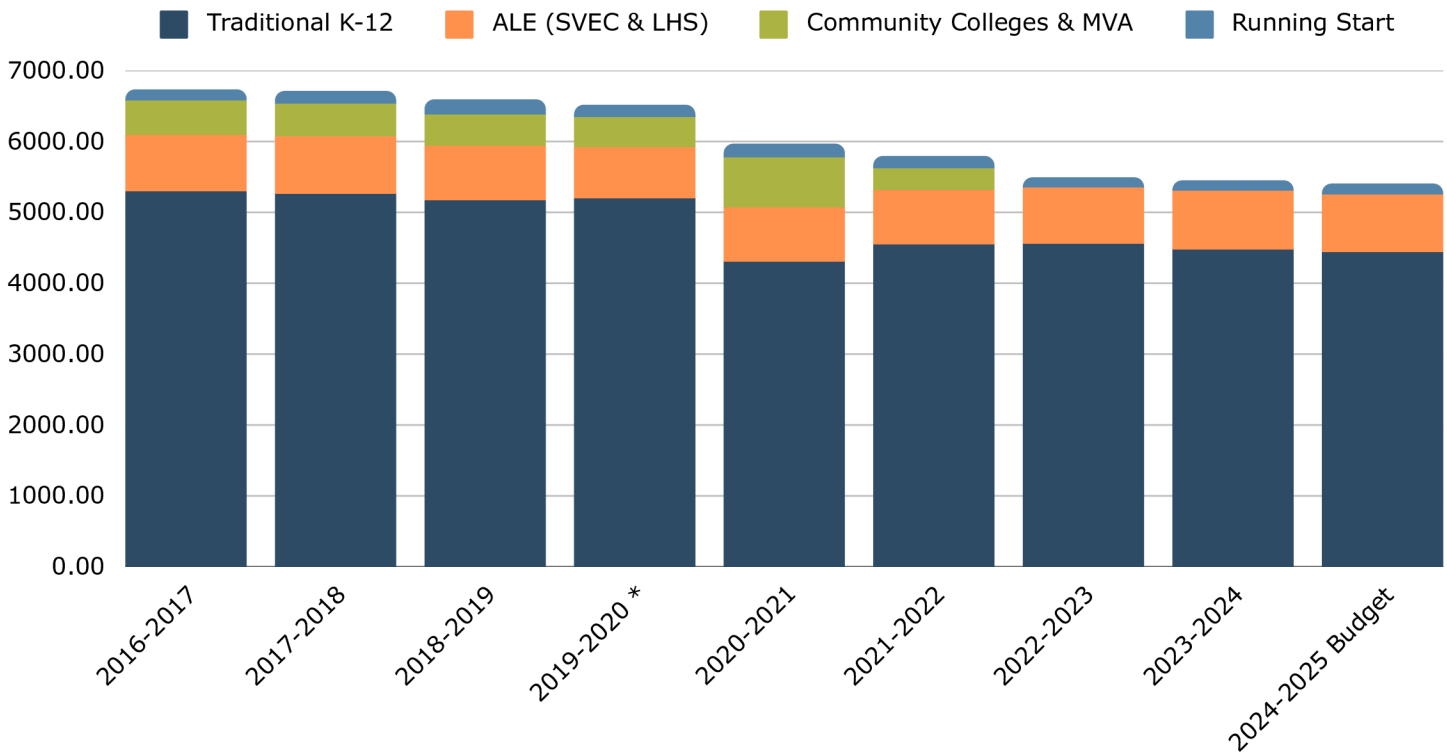
Staff	2022-2023	2023-2024*	2024-2025
Certificated Employees	376.452	375.331	372.247
Classified Employees	213.585	220.368	235.884
Total Staff FTE	590.037	595.699	608.131

*represents current data as of 08/13/24

Enrollment Trends

The following charts and tables illustrate both actual average full-time equivalent (AAFTE) and October headcount (HC) enrollment trends:

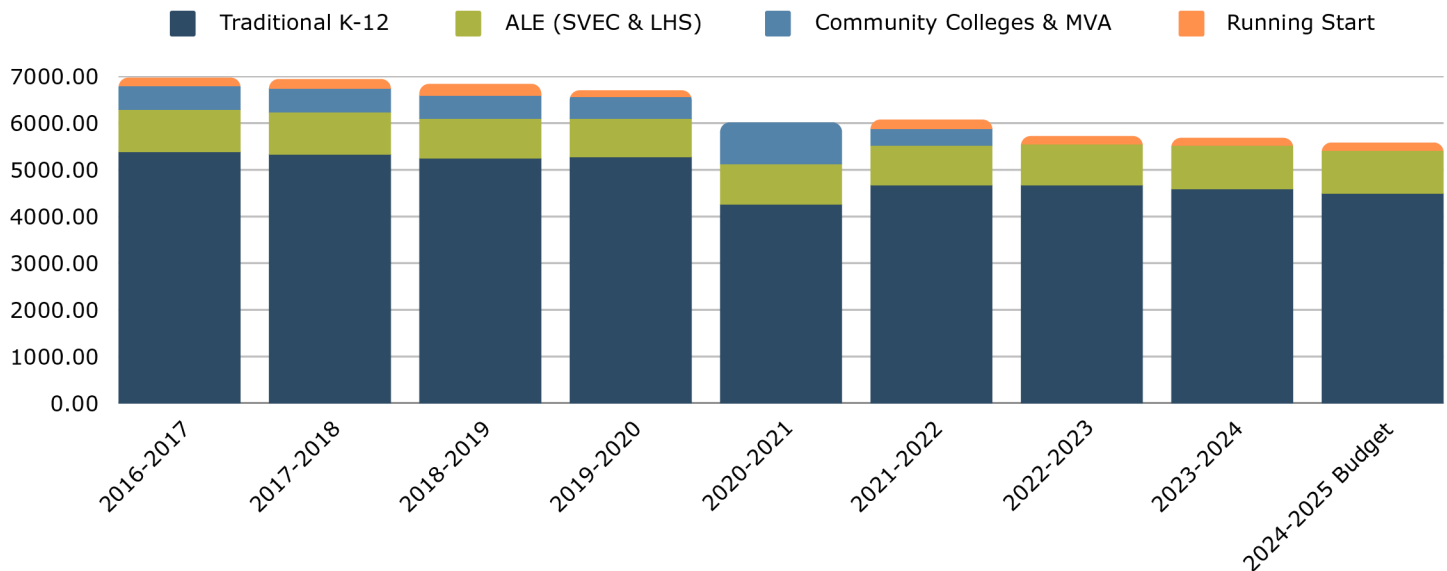
Enrollment (AAFTE)



School Year	Traditional K-12	ALE (SVEC & LHS)	Community Colleges & Monroe Virtual Academy (MVA)	Running Start	Total
2016-2017	5,304.90	792.83	488.83	147.67	6,734.23
2017-2018	5,269.57	805.04	466.13	171.91	6,712.65
2018-2019	5,179.08	760.38	449.97	204.36	6,593.79
2019-2020*	5,200.63	724.19	420.04	173.15	6,518.01
2020-2021	4,311.26	762.62	704.86	189.90	5,968.64
2021-2022	4,556.25	766.43	308.50	164.35	5,795.53
2022-2023	4,559.74	793.43	0.00	141.11	5,494.28
2023-2024	4,479.21	832.84	0.00	138.86	5,450.91
2024-2025 Budget	4,441.00	815.00	0.00	150.00	5,406.00

*represents actual FTE enrollment average - Sep '19-Mar '20

Enrollment (Headcount)



Student Enrollment (Headcount)

School Year	Traditional K-12	ALE (SVEC & LHS)	Community Colleges & MVA	Running Start	Total
2016-2017	5,385.96	899.60	504.44	182.89	6,972.89
2017-2018	5,326.21	904.00	509.99	203.12	6,943.32
2018-2019	5,241.41	854.00	500.89	242.78	6,839.08
2019-2020	5,281.20	813.71	468.86	137.33	6,701.10
2020-2021	4,262.23	858.30	894.37	224.00	6,238.90
2021-2022	4,668.05	858.50	350.45	197.33	6,074.33
2022-2023	4,666.70	880.70	0.00	174.00	5,721.40
2023-2024	4,584.00	935.00	0.00	164.22	5,683.22
2024-2025 Budget	4,495.00	914.55	0.00	173.74	5,583.29

The data reflects a stable overall enrollment prior to the 2019-2020 fiscal year. In 2020-2021, our remote learning year, the district experienced a sharp decline in enrollment due to the impacts of the COVID-19 pandemic. During the 2020-2021 fiscal year, the district opened the Monroe Virtual Academy (MVA) as an alternative to traditional building learning options. This program was discontinued in 2021-2022 as students returned to the classroom.

In 2022-2023 the youth re-engagement programs with Shoreline Community College and Everett Community College were also discontinued.

Unfortunately, and for an variety of reasons, enrollment in our traditional K-12 program has not completely recovered. We are, however, seeing significant growth in the district's alternative education program, Sky Valley Education Center (SVEC).

THE BUDGET

Our budget is a financial tool that guides the collection and distribution of resources in accordance with state law, OSPI regulations, the Board's educational priorities, and District policies, as well as sound financial management principles.

Our fiscal year begins September 1st and ends August 31st. The budget process begins in late winter and culminates when the Superintendent submits a recommended budget to the Board, usually in August. This recommendation is based on projected enrollment, projected revenues, other resources, program requirements, and any mandated changes.

The following sections detail our funds and projected financing sources for each fund. The remaining sections focus on the general fund, which represents 70% of the 2024-2025 budget.

DISTRICT FUNDS

To better manage our resources and comply with State and Federal accounting requirements, we use the following five different funds or accounts:

The **GENERAL FUND** accounts for daily operations. Included in this fund are all recurring financial activities, such as teacher salaries, food services, custodial and maintenance support, and central administration costs. Revenue sources primarily include a state allocation based on student enrollment, local property taxes, state special purpose, federal special and general purpose, and local non-tax revenue. Detailed descriptions of these sources are included in the following section.

The **CAPITAL PROJECTS FUND** is used to finance and pay for capital improvements. These include land acquisition, construction of new buildings, site improvements, major building renovations, replacement of plumbing, electrical, or heating systems, and the equipping of new facilities. Revenues from the sale of bonds, capital projects levies, and the sale and lease of property are retained here.

The **DEBT SERVICE FUND** accounts for the redemption of bonds and the payment of interest on bonds, which were sold to fund capital improvements. Proceeds from bond sales are credited to the Capital Projects Fund. The income generated in this fund comes from local property taxes.

The **ASSOCIATED STUDENT BODY (ASB) FUND** accounts for funds raised by students at each school. Each student body organization prepares and submits an annual budget for Board approval. Revenues are derived from fundraisers and student fees.

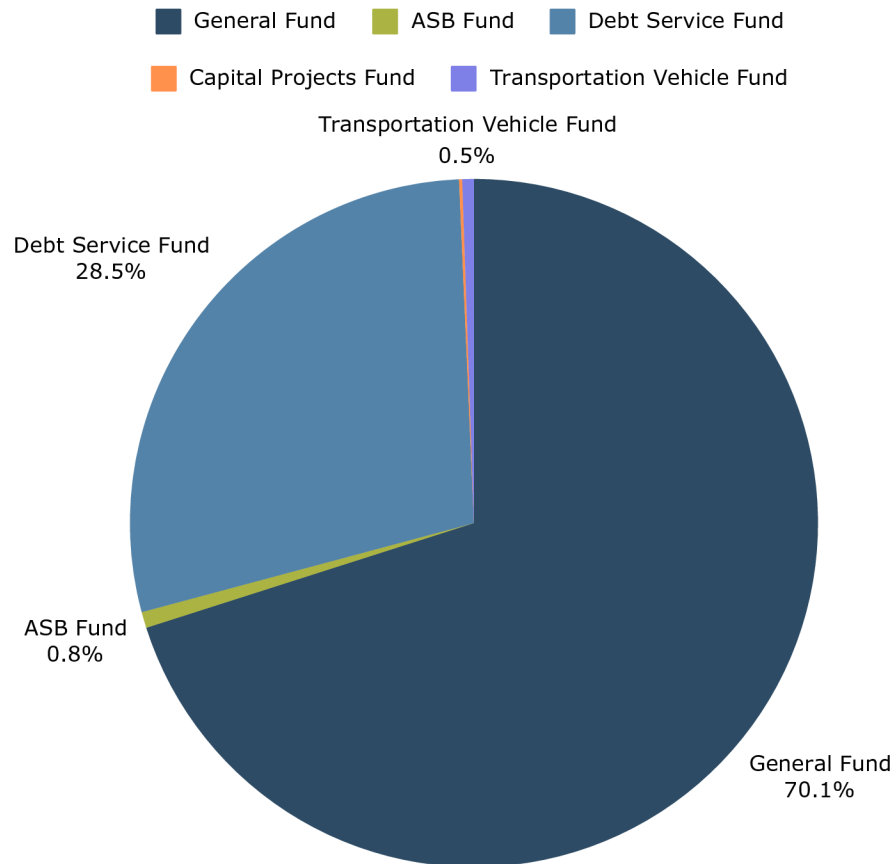
The **TRANSPORTATION VEHICLE FUND** is used for the purchase, major repair, and rebuilding of school buses. This fund's primary source of revenue is bus depreciation payments received from the state.

State law does not allow funds from capital projects or the transportation vehicle fund to be transferred to, and used in, the general fund, to offset reductions or needs, such as staffing or other reductions.

Total Financing Sources by Fund

The following chart depicts the current year's budgeted financing sources. A three year summary follows:

2024-25 Budgeted Revenue by Fund



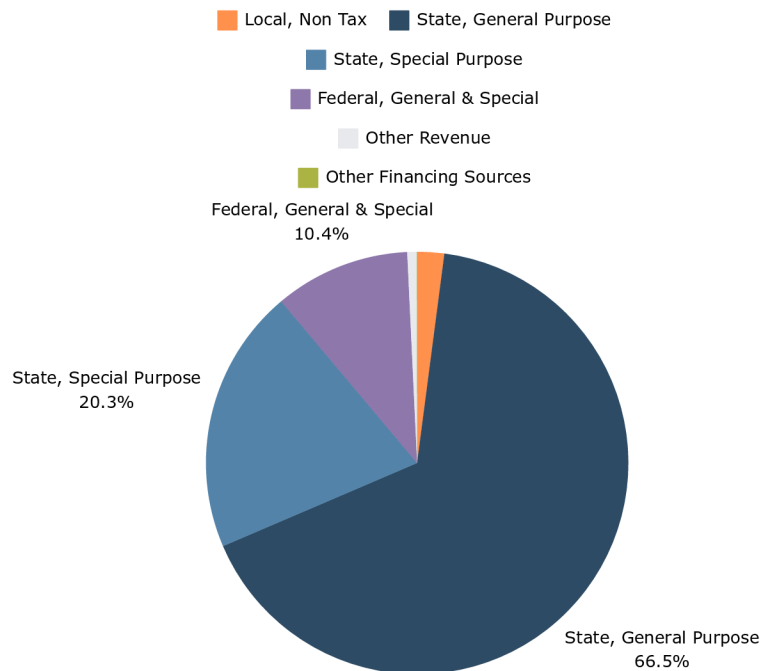
	2022-23 Actual	2023-24 Adopted Budget	2024-25 Proposed Budget
General Fund	\$ 101,916,381	\$ 105,028,780	\$ 108,002,836
ASB Fund	\$ 756,178	\$ 1,127,056	\$ 1,160,543
Debt Service Fund	\$ 7,436,801	\$ 7,561,359	\$ 43,891,904
Capital Projects Fund	\$ 621,657	\$ 334,000	\$ 228,500
Transportation Vehicle Fund	\$ 714,696	\$ 704,396	\$ 836,086
Total	\$ 111,445,712	\$ 114,755,591	\$ 154,119,869

General Fund Revenue

WHERE DOES THE MONEY COME FROM?

Our largest source of revenue comes from the state's general purpose or apportionment allocation, which is funded primarily by the state sales tax. This is followed by state's special purpose funding, which is earmarked for specific programs such as special education, learning assistance program, and student transportation.

The following table provides a summary of the general fund revenue sources over the past three years. Descriptions of these sources follow.



	2022-23 Actual	2023-24 Adopted Budget	2024-25 Proposed Budget
Local, Taxes	\$ 15,787,919	\$ 16,390,201	\$ 17,283,277
Local, Non Tax	\$ 1,780,483	\$ 3,339,100	\$ 3,375,988
State, General Purpose	\$ 57,267,935	\$ 59,011,867	\$ 60,840,377
State, Special Purpose	\$ 17,494,226	\$ 18,759,703	\$ 21,496,001
Federal, General & Special	\$ 8,941,297	\$ 6,992,900	\$ 4,278,270
Other Revenue	\$ 621,132	\$ 535,000	\$ 528,923
Other Financing Sources	\$ 23,388	\$ -	\$ 200,000
	\$ 101,916,381	\$ 105,028,771	\$ 108,002,836

General Fund Revenue Source Descriptions

Local Sources **\$20,659,265**

Approximately 16% of our revenue comes from local property taxes, which fund essential program expenditures beyond the state provided resources. Current local tax revenues are based on the School Programs and Operations Levy passed by voters on February 8, 2022. Property tax for the levy is \$1.50 per \$1,000 of assessed valuation for taxes collected in calendar year 2024 (see appendix for more information). This revenue source also includes fees for goods and services, such as facility use fees and school meals. Additionally, it includes donations and interest earnings.

State General Purpose **\$60,840,377**

General apportionment is allocated by the state to support basic education operations. Funding is determined by our ten-month average student enrollment (see Enrollment and Staffing section).

State Special Purpose **\$21,496,001**

State special purpose allocations are for specific educational and support programs. They include funds for special education (SPeD), learning assistance program (LAP), student transportation operations, highly capable and transitional bilingual education programs. This funding is specific to its assigned purpose and cannot be used in other ways.

Federal, General & Special Purpose **\$4,278,270**

Federal, general purpose revenue are typically from federal forest dollars. Federal special purpose grants provide funding for programs to support specific student populations and programs, such as special education, Title I, Title II, and federal child nutrition. Each federal grant comes with its own requirements and rules for its use and can only be used for the intended purpose.

Other Revenue Sources **\$528,923**

Other sources of revenue include revenue from other districts, and other local government agencies.

Other Financing Sources **\$200,000**

This revenue source includes the sale of items no longer needed by the District as well as an offsetting revenue source for recording present value of long term leases as required by the Governmental Accounting Standards Board (GASB) 87.

General Fund Expenditures

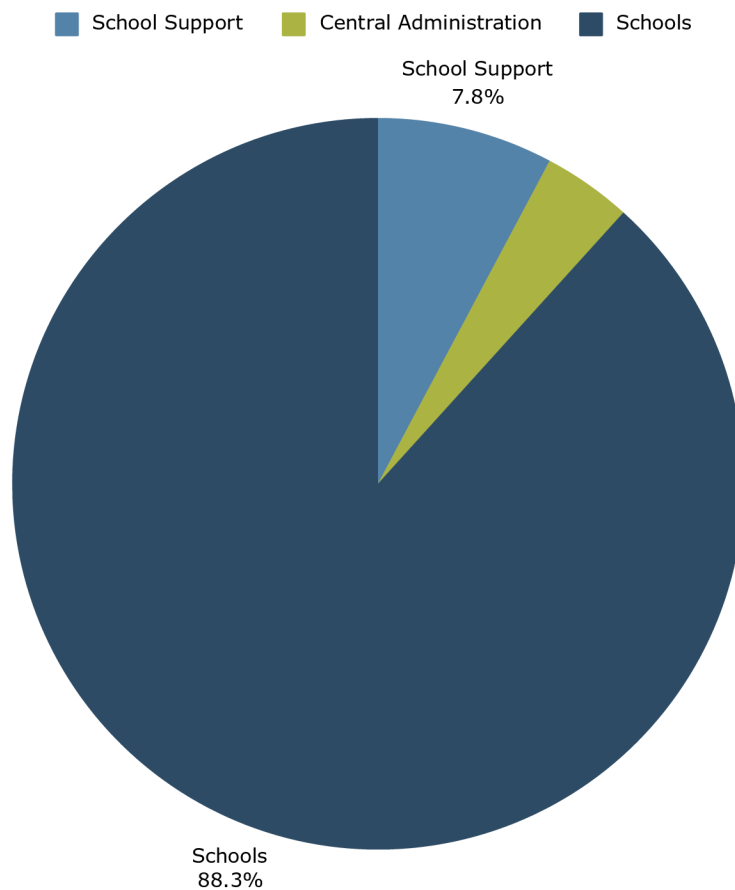
HOW ARE YOUR TAX DOLLARS SPENT?

88% of the general fund budget is spent directly on school building expenses; including teaching support activities (i.e., teachers, nurses, principals, counselors, and extracurricular activities).

School support such as technology, facility maintenance, school leadership, and bus maintenance amount to 8% of expenses – making the total amount spent at schools around 96%. Central administration makes up 4% of the budget.

The following chart and table depict how district revenues are allocated. Descriptions of these activities follow.

2024-25 Proposed Budgeted Expenditures by Activity



General Fund Expenditures by Activity

The activity describes the function for which a service or material object is acquired. The activities for Monroe School District are classified into three broad areas: administration, schools, and school support. Each activity is presented by code numbers followed by a description.

Activity	2022-23 Actual	2023-24 Adopted Budget	2024-25 Proposed Budget
Schools	\$ 86,479,103	\$ 92,320,982	\$ 97,044,334
School Support	\$ 8,246,551	\$ 8,364,190	\$ 8,549,381
Administration	\$ 4,723,316	\$ 4,337,448	\$ 4,318,490

Schools

\$97,004,344

School costs include costs of supplies, services, wages, and benefits directly associated with the costs of running a school. These costs include teachers, principals, extracurricular, child nutrition, custodians, pupil transportation, etc.

- LEARNING RESOURCES (22) includes library services to ensure that a systematic organization of books and other reference materials are available for use by students and staff district-wide. This activity also provides materials specifically designed to improve learning through the use of instructional aids.
- PRINCIPAL'S OFFICE (23) pertains to the management of individual schools. It includes administering the school's instructional programs, supervising and evaluating staff, and providing administrative support to teachers and students.
- GUIDANCE & COUNSELING (24) includes helping students by assessing and understanding their abilities, aptitudes, interests, and educational needs, and providing services to meet those needs.
- PUPIL MANAGEMENT (25) includes expenditures for hall guards, crossing guards, bus aides, and playground aides. Also, includes expenditures for lunchroom aides when their duties involve control and assistance of students.
- HEALTH SERVICES (26) involves the duties of school nurses, psychologists, speech/hearing therapists, and their assistants to support the health and welfare of students.

Schools, cont.**\$97,004,344**

- TEACHING (27) includes classroom teachers and aides who assist students in acquiring new or improved knowledge, skills, and comprehension. Supplies, materials, and equipment used in classroom instruction are also included.
- EXTRACURRICULAR (28) activities include athletic coaching and transportation for activities not paid for by the Associated Student Body (ASB) fund, as well as class or student activity advising, and supervising ASB fund accounting.
- INSTRUCTIONAL PROFESSIONAL DEVELOPMENT (31 & 34) includes in-service training, conferences, and supplies; as well as substitutes for release time, and additional contract days and/or extra pay for professional development.
- INSTRUCTIONAL TECHNOLOGY (32) includes computers and related classroom technology such as projectors, document cameras, and operating software, as well as staff who support instructional technology.
- CURRICULUM (33) includes costs relating to the development and implementation of curriculum for the school district, as well as the cost of new and/or replacement textbooks and other instructional materials related to curriculum.
- PUPIL SAFETY (35) includes costs for pupil safety personnel, and “safety and security staff” who are working on school property when students are expected to be present.
- FOOD SERVICE—GROCERIES (42) includes the expenditures for all food used in connection with the regular food services program including expenditures for processing, freight, delivery, and storage of food and commodities.
- FOOD SERVICE—OPERATIONS (44) involves preparing and serving breakfasts and lunches in connection with school activities, as well as delivering prepared meals to schools.
- TRANSPORTATION—OPERATIONS (52) consists of direct operating expenditures for transporting students to/from school, and from one school to another. This also includes costs for transporting pupils other than by school buses (i.e., via passenger vehicle).
- OPERATION OF BUILDINGS (63) includes expenditures for custodians for daily building operation. This includes costs for supplies such as brooms, mops, brushes, wastebaskets, garbage cans, electric light bulbs, electric fuses, dustpans, floor wax, flags, blackboard erasers, and pencil sharpeners.
- UTILITIES (65) includes the cost of water, electricity, natural gas, heating oil, data/voice telecommunications, sewage, and garbage and recycling.

Schools, cont.**\$97,004,344**

- BUILDING SECURITY (67) includes services to protect buildings and other property from unlawful entry, vandalism, and burglary.
- PROPERTY INSURANCE (68) consists of costs for maintaining property, employee and liability insurance, as well as fidelity bonds.

School Support**\$8,549,381**

- SUPERVISION OF INSTRUCTION, FOOD SERVICES, TRANSPORTATION & MAINTENANCE (21, 41, 51 & 61) includes expenditures for providing district-wide leadership in developing instructional programs and curriculum, administering food services, transportation and plant activities, as well as secretarial and clerical support of these functions.
- PAYMENTS TO SCHOOL DISTRICTS (29) Used to record payments to other school districts including, but not limited to, nonhigh, special education, and skill center payments by participating school districts.
- TRANSPORTATION—VEHICLE MAINTENANCE (53) consists of costs for maintaining school buses and other vehicles. It includes services such as mechanical repair, painting, safety inspections, cleaning, and preventive maintenance. Other expenses include rent, custodial, and related services for the garage, as well as repair and maintenance of the garage buildings, grounds, and equipment.
- TRANSPORTATION—VEHICLE INSURANCE (56) includes expenditures for insuring school buses and providing liability protection.
- TRANSPORTATION—TRANSFERS (59) includes expenditures for transporting pupils on trips in connection with educational programs (for example, educational field trips and the transport of school teams to compete or perform).
- GROUNDS MAINTENANCE (62) involves the routine care of grounds, such as raking, hoeing, watering, cutting and protecting lawns, and transplanting, trimming, and caring for flower beds. It also includes repairing walks, fences, tennis courts, playground surfaces, lawn sprinkling systems, outside flagpoles, driveways, and sewers.
- GENERAL MAINTENANCE (64) covers costs for carpenters, electricians, glaziers, plumbers, and painters to maintain buildings and equipment through repair and upkeep. Services include repainting, resurfacing, refinishing, reshingling, and repairing structures, foundations, doors, windows, and other buildings and fixtures.

School Support, cont.**\$8,549,381**

- INFORMATION SYSTEMS (72) involves expenditures to maintain and operate our information system and computer network. Purchase of hardware and software, providing technical support, training, systems and database development and/or maintenance, data processing, and storage of data are included.
- MOTOR POOL (75) Includes expenditures for staff cars, maintenance vehicles, traffic safety cars, delivery trucks, and other non-pupil transportation motor-driven equipment. Includes the expenditures for the acquisition of vehicles and for contracted maintenance of vehicles.
- DEBT SERVICE (83, 84 & 85) Interest, principal, and other debt related expenditures on conditional sales contracts, purchase agreements, and interfund loans.

Central Administration**\$4,318,490**

Central Administration includes activities related to the general direction, regulation, and administration of the District at large. It includes responsibilities that are carried out by the school district's board of directors, the superintendent's office, the business office, and the human resources office.

- BOARD OF DIRECTORS (11) includes expenditures to support responsibilities that are not delegated but are retained and carried out by the school district's governing board. This activity also entails costs for board memberships, audits, elections, and legal services.
- SUPERINTENDENT'S OFFICE (12) includes general administration, the superintendent's office, and community relations.
- BUSINESS OFFICE (13) consists of financial accounting operations, including district-wide research and planning for budgeting, accounting, bookkeeping, statistical services, business administration, fiscal control, accounts payable, payroll, and payroll benefits administration.
- HUMAN RESOURCES (14) consists of personnel recruitment, compliance and placement activities, employment services, classification and compensation, human resources information systems, and labor relations.
- PUBLIC RELATIONS (15) consists of writing, editing, and other preparation necessary to disseminate educational and administrative information to parents, students, staff, and the general public through direct mailing, various news media, e-mail, internet websites, and personal contact.

General Fund Expenditures by Object

Another way to evaluate expenditures is to look at them by object. This classification is used to describe the service or commodity obtained as the result of a specific expenditure. Each classification is presented by a code number followed by a description answering the question of "What was purchased?" The seven major object categories included here are further subdivided within the financial accounting system for more detailed tracking.

Source	2022-23 Actual	2023-24 Adopted Budget	2024-25 Proposed Budget
Certificated Salaries	\$ 43,428,176	\$ 47,007,609	\$ 46,905,513
Classified Salaries	\$ 16,687,525	\$ 18,041,377	\$ 19,187,026
Employee Benefits & Taxes	\$ 22,257,527	\$ 22,172,067	\$ 22,641,880
Supplies & Materials	\$ 2,417,041	\$ 5,177,057	\$ 5,493,731
Purchased Services	\$ 14,467,927	\$ 12,545,971	\$ 15,326,555
Travel	\$ 102,767	\$ 68,539	\$ 97,500
Capital Outlay	\$ 88,009	\$ 10,000	\$ 260,000
TOTAL	\$ 99,448,971	\$ 105,022,620	\$ 109,912,205

Certificated Salaries **\$46,905,513**

Gross salary paid to both permanent and temporary school district employees in positions requiring a teaching certificate, including personnel substituting for those in permanent positions. This includes contracted amounts, as well as additional stipends, supplemental, and extra time. Positions in this classification include classroom teachers, special education teachers, nurses, counselors, occupational and speech therapists, and certificated administrators and principals.

Classified Salaries **\$19,187,026**

Gross salary paid to both permanent and temporary school district employees in positions not requiring a teaching certificate, including personnel substituting for those in permanent positions. This includes contracted amounts, as well as extra time. Positions in this classification include office professionals, paraeducators, nutrition services workers, maintenance, custodial, business services and human resources, and classified administrators

Employee Benefits & Taxes

\$22,641,880

Amounts paid by the school district on behalf of employees (amounts not included in gross salary, but in addition to that amount). Such payments are fringe benefit payments and, although not paid directly to employees, nevertheless are part of the cost of personal services. This includes employer health benefit premiums, social security payments, retirement, and Paid Family Medical Leave (PFML) contributions.

In total, salaries and benefits comprise 80.73% of the budget.

Supplies and Materials

\$5,493,731

Amounts paid for items that are consumed. Examples are items such as paper, fuel for transportation, custodial supplies, and food for nutrition services.

Purchased Services

\$15,326,555

Intangible services provided by organizations or personnel not on the payroll of the school district. This includes repair and maintenance services, tuition paid to other organizations, liability insurance, legal, and utilities.

Travel

\$97,500

Cost of travel includes costs for transportation, meals, hotel, and other expenditures associated with staff attending professional development conferences, student travel, and mileage reimbursement for employees using personal vehicles for district business.

Capital Outlay

\$260,000

Equipment is defined as a nonexpendable, tangible item of personal property having a useful life of more than one year and an acquisition cost that is the lesser of the capitalization policy established by the school district or \$5,000. Included are those items composed of component items (individually not meeting the capitalization amount, but in total meets the capitalization amount). Improvements to buildings and grounds infrastructure are defined as those expenditures that materially increase the value or useful life of the buildings or grounds facility.

Capital outlay expenditures may include but are not limited to, the following: air conditioners and other cooling equipment, automobiles, trucks, tractors, vans, and other vehicles, boilers, furnaces, and other heating equipment, building and equipment major repairs and improvements, communications equipment, computers, printers, and other peripheral equipment, furniture and fixtures, instructional equipment, lunchroom equipment, and office machines.

Most, but not all, items that would be categorized as capital outlay are included in the capital projects fund. Some items and projects are included in the general fund.

FUND BALANCE

Fund balance is the accumulation of revenues minus expenditures over time. It represents resources that can be used for future needs. Fund balance is broken into the following five categories:

Restricted fund balances are those amounts that are restricted for specific purposes. These restrictions may be either externally imposed by creditors, grantors, contributors, laws or regulations or imposed by law through constitutional provisions or enabling legislation. The majority of this balance is related to unspent categorical funds and unspent donation dollars.

Non-Spendable balances represent those portions of fund balance that cannot be spent either because they are not in a spendable form (e.g. inventories and prepaid expenses), or are legally required to be maintained intact.

Committed balances are those amounts that can be used for specific purposes pursuant to constraints imposed by resolution of the board of directors. Committed fund balances cannot be used for any other purposes unless the board takes action to change or remove the original limitations.

Assigned balances comprise amounts the district intends to use for a specific purpose. Included in this balance are amounts for compensated absences and future maintenance needs.

Unassigned balances includes all resources not reported in the other four classifications.

It is the Monroe School Board's desire to maintain a minimum total fund balance equivalent to 5% of current year revenues + \$1,114,000.

Category	2022-23 Actual Ending Fund Balance	2023-24 Adopted Budget Ending Fund Balance	2024-25 Proposed Budget Ending Fund Balance
Non-Spendable	\$ 244,969	\$ 300,000	\$ 240,000
Restricted	\$ 272,329	\$ 450,000	\$ 250,000
Committed	\$ -	\$ -	\$ -
Assigned	\$ 5,224,404	\$ 2,520,821	\$ 3,052,000
Unassigned Balance	\$ 37,733	\$ 693,813	\$ 24,531
Unassigned to Minimum Fund Balance	\$ 6,210,819	\$ 6,366,439	\$ 6,514,100
Total	\$ 11,990,254	\$ 10,331,073	\$ 10,080,631
Fund Balance as % of Revenues	11.76%	9.83%	9.33%

2024-25 GENERAL FUND BUDGET SUMMARY

	2022-23 Actual	2023-24 Adopted Budget	2024-25 Proposed Budget
Beginning Fund Balance	\$ 9,522,844	\$ 10,324,913	\$ 11,990,000

REVENUES

Local, Taxes	\$ 15,787,919	\$ 16,390,201	\$ 17,283,277
Local, Non Tax	\$ 1,780,483	\$ 3,339,100	\$ 3,375,988
State, General Purpose	\$ 57,267,935	\$ 59,011,867	\$ 60,840,377
State, Special Purpose	\$ 17,494,226	\$ 18,759,703	\$ 21,496,001
Federal, General & Special Purpose	\$ 8,941,297	\$ 6,992,900	\$ 4,278,270
Other Revenue	\$ 621,132	\$ 535,000	\$ 528,923
Other Financing Sources	\$ 23,388	\$ -	\$ 200,000
TOTAL	\$ 101,916,381	\$ 105,028,771	\$ 108,002,836

EXPENDITURES

Administration	\$ 4,723,316	\$ 4,337,448	\$ 4,318,490
Schools	\$ 86,479,103	\$ 92,320,982	\$ 97,044,334
School Support	\$ 8,246,551	\$ 8,364,190	\$ 8,549,381
TOTAL	\$ 99,448,971	\$ 105,022,620	\$ 109,912,205

ENDING BALANCE	\$11,990,254	\$10,331,073	\$10,080,631
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APPENDIX

Local Taxes

There are two types of local taxes collected: Bonds and Levies. Bonds pay for major construction. Levies pay for ongoing operational and enrichment costs. There are four types of levies: general fund, transportation, technology, and capital. The easiest way to remember the difference is “Bonds are for Buildings; Levies are for Learning.”

Bonds

Bonds are similar to a “mortgage” for school construction and renovation. Money is borrowed for major construction projects and paid back over a long time period - usually 15 to 20 years. The district has the following outstanding bonds:

- 2015 Bond, Final payment: December 1, 2036

Based on the amount due in the fiscal year, and on changes in assessed valuations, the rate each year can fluctuate. For 2024, the rate of \$0.67 per 1,000 for calendar year 2024 per \$1,000 of assessed valuation was collected to make principal and interest payments on that debt.

Capital/Technology Levies

Capital levies pay for non-routine maintenance, repair, and minor construction of facilities. Technology levies pay for technology maintenance, purchases and upgrades. Both levies can be run a year at a time, or for as many as six years. Monroe School District does not currently have a capital or technology levy.

School Programs & Operations Levy (General Fund)

Regardless of grade level, the School Programs and Operations (SP&O) levy impacts all schools and all students. The levy pays for programs and operating expenses not funded by the state. This includes many high school classes such as electives; band, choir and drama support; technology, and class materials; building maintenance; many staff members; as well as athletics, performing arts, and activities. Levy funds are vital to the success of all students and provide truly essential revenue stream to our school district.

General fund levies can be run a year at a time, or for as many as four years and must be renewed by voters to continue. To help alleviate election costs, Monroe voters approved a three-year replacement SP&O Levy in November of 2022 to assist with funding for educational programs and operations. This levy will be collected until it expires at the end of 2026.

For more information/helpful links:

District Financial Information

Budget F-195
[Draft 2024-25](#)
[2023-24](#)
[2022-23](#)

Resources

[Monroe School District Website](#)
[Monroe School District Business & Finance Website](#)
[Office of the Superintendent of Public Instruction \(OSPI\)](#)

Notice of Non-Discrimination

The Monroe School District does not discriminate on the basis of sex, race, creed, religion, color, national origin, age, honorably discharged veteran or military status, sexual orientation including gender expression or identity, the presence of any sensory, mental, or physical disability, or the use of a trained dog guide or service animal by a person with a disability in its programs and activities and provides equal access to the Boy Scouts and other designated youth groups. The following employees have been designated to handle questions and complaints of alleged discrimination:

Civil Rights Compliance Coordinator, Dan Johnston, 14692 - 179th Avenue SE, Monroe, WA 98272, (360) 804.2530, johnstond@monroe.wednet.edu. Section 504/ADA Coordinator, David Paratore, 14692 - 179th Avenue SE, Monroe, WA 98272, (360) 804.2609, paratore@monroe.wednet.edu. Title IX Coordinator, Cassandra Bunney, 14692 - 179th Avenue SE, Monroe, WA 98272, (360) 804-2532, bunneyc@monroe.wednet.edu.

*Title IX inquiries may also be directed toward the U.S. Department of Education, Office for Civil Rights (OCR):
<https://www2.ed.gov/about/offices/list/ocr/index.html>*