

# PALOUSE SCHOOL DISTRICT #301

# Replacement Capital Levy

# February 11, 2025 - Replacement Capital Levy

In February 2025, the Palouse School District will ask voters to replace an expiring two-year Capital levy approved in 2022 with a new six-year levy that will expire in 2031. This document provides basic information and answers frequently asked questions about the Capital Projects Levy.

### Why is it called a replacement levy?

The school district typically requests levy assistance from voters every two to three years. The last Capital levy, approved in 2022, expires at the end of 2025. The new levy requests assistance for the next six-year period running through 2031.

#### What will the levy support?

The levy will support the completion of several projects that are not fully funded by the state and will allow Palouse School District to continue to improve facility needs that are outside of the district's regular budget capacity. Recent projects have included: new ramp in front of the main building; new lockers; technology upgrades; classroom lighting and ceilings; entryway and security.

### How much money will the levy raise?

The proposed levy amounts will raise an estimated \$300,000 per year for a total of \$1,800,000 over the life of the levy.

# What future projects are being considered?

In order to continue and offer quality programs, building modernization in the science room, K-3 classrooms, kitchen, and common areas are needed. Additional projects may include fencing for safety, grounds upgrades, technology and infrastructure, and remodel of instructional spaces.

# Will my taxes go up (increase) with this Capital levy?

**No**, there will **not** be a tax increase with this replacement levy. The amount from the <u>current</u> levy tax will remain the same.

# What if my property value goes up?

The school district receives the same amount of money regardless of valuation. If valuation increases, the cost per thousand decreases.

# VOTE

February 11, 2025

How much will it cost – per \$1,000 of assessed valuation?

2026 (estimate): \$1.66 2027 (estimate): \$1.61 2028 (estimate): \$1.56 2029 (estimate): \$1.51 2030 (estimate): \$1.47 2031 (estimate): \$1.43

\* Assuming a 3% AV growth

For the owner of a \$100,000 home, the annual tax payment would be \$166 per year.

# When does my ballot need to be mailed?

Ballots must be postmarked by February 11, 2025.

For more information, please contact:

Mike Jones Superintendent Palouse School District (509) 878-1921 <u>mjones@garpal.net</u>



# PALOUSE SCHOOL DISTRICT #301

# Replacement EP&O Levy

# **VOTE**

February 11, 2025

# How much will it cost – per \$1,000 of assessed valuation?

2026 (estimate): \$2.50 2027 (estimate): \$2.50 2028 (estimate): \$2.47

For the owner of a \$100,000 home, the annual tax payment would be \$250 per year.

# Comprehensive Programs Supported by the Levy:

- Special Education
- Costs associated with Technology
- Pre-K and Early Learning Programs
- Extra-curricular activities:
  Fine Arts; Athletics; FFA;
  Robotics, Knowledge Bowl;
  etc.

# For more information, please contact:

Mike Jones Superintendent Palouse School District (509) 878-1921 <u>mjones@garpal.net</u>

# February 11, 2025 - Replacement EP&O Levy

In February 2025, the Palouse School District will ask voters to replace an expiring two-year Educational Programs and Operations (EP&O) levy approved in 2022 with a new three-year levy. This document provides basic information and answers frequently asked questions about the EP&O Levy.

#### Why is it called a replacement levy?

The school district typically requests levy assistance from voters every two to three years. The last EP&O levy, approved in 2022, expires at the end of 2025. The new levy requests assistance for the next three-year period running from 2026 through 2028.

### What will the levy support?

The Educational Programs and Operations (EP&O) levy supports programs offered by the Palouse School District (Pre K-12) that are not fully funded by the state. EP&O levies are primarily for learning and support of educational programs in the day-to-day operations of our school.

### How much money will the levy raise?

The proposed levy amounts will raise an estimated \$475,000 per year for the next three years.

## Will my taxes go up (increase) with this EP&O levy?

 $\underline{\mathbf{No}}$ , there **will not** be a tax increase with this replacement levy. The amount from the <u>current</u> levy tax will remain the same.

### What if my property value goes up?

The school district receives the same amount of money regardless of valuation. If valuation increases, the cost per thousand decreases.

# When does my ballot need to be mailed?

Ballots need to be mailed February 11, 2025.