



Indiana Department of Education

Dr. Katie Jenner, Secretary of Education

January 3, 2025

South Montgomery Com Sch Corp
PO Box 8
New Market, IN 47965

Dear Stephanie Hofer, Kristin Charles, and Daryl Hutson,

Pursuant to Indiana Code (IC) 20-28-9-27, school corporations that received an increase in tuition support from one fiscal year to the next are required to spend an amount for full-time teacher salaries during the state fiscal year that was not less than the funding floor for the preceding state fiscal year. **This memo serves as notice that 5845 South Montgomery Com Sch Corp experienced an increase in state tuition support between fiscal year 2023 and fiscal year 2024, and the funding floor was not met.**

Full-time teacher salaries included full-time teachers and temporary teachers as defined by IC 20-18-2-22(d), which were coded in Form 9 financial information as subcategories 30 to 33. Form 9 financial information submitted by 5845 South Montgomery Com Sch Corp for fiscal years 2023 and 2024 reflected the following:

- Fiscal Year 2023 State Tuition Support: \$11,975,370.00
- Fiscal Year 2024 State Tuition Support: \$12,573,167.00
- Fiscal Year 2023 Funding Floor: \$6,301,479.27
- Fiscal Year 2024 Full-Time Teacher Expenditures: \$6,022,599.00

Pursuant to IC 20-28-9-27, 5845 South Montgomery Com Sch Corp must do the following:

- 1) Publicly acknowledge receipt of this notice from the Department at the governing body's next public meeting.
 - a. Enter into the governing body's official minutes for the meeting an acknowledgment of the notice.
- 2) Within thirty days after the meeting, publish this notification on the school corporation's website.

Contact the Indiana Department of Education's [Office of School Finance](#) with any questions.

Sincerely,

Brenda Erbse

Senior Department Director, Office of School Finance