

**Fund Balances**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever it should discuss drawing upon its reserves or borrowing money.

The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 3% using the modified accrual basis method of accounting and no less than 33% using the cash basis method of accounting. The annual budget will be based on these measurement thresholds. The Superintendent, or designee, shall report progress towards these goals to the Board on a timely basis, no less than at mid-year and quarterly thereafter.

Adopted: 07/21/14  
Reviewed: 05/14/24  
Revised: 09/16/19