



## Finance Committee Meeting – July 16, 2024

### For the July 22, 2024 Board Meeting at Administration

#### TREASURER'S REPORT

- Review for approval the Monthly Financials for June 2024:
  - Cash Reconciliation as of June 31, 2024
  - Fund Balances as of June 31, 2024
  - General Fund Report unavailable due to SCView glitch - hopefully by Monday
  - Monthly Insurance Report
  - Account/budget transfers
  - Disbursement Summary - June
  - Outstanding Checks
  - Approve the written plan and accompanying narrative
- Conference call with Becky Princehorn at 3:15 pm
- Levy Update/Individual Tax Review Project

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#### NOTES/ACTION ITEMS:

The steps for Income Tax Resolution for November 5, 2024 have been completed and it is at the Board of Elections ready for the ballot.

- Purpose—current expense? **CURRENT EXPENSE**
- Base—earned only? **EARNED ONLY INCOME**
- Percentage— **1%**
- Term—may be any number of years or continuing. Preference? **CONTINUING**

Receipt for Cash, Petitions or Resolutions		No.
Office of the Board of Elections, <u>Hancock</u>	County, Ohio <u>6/20</u>	<u>2024</u>
Received of <u>Findlay City School</u>		
<input type="checkbox"/> Declaration of Candidacy Petitions for the office of _____, of the _____ party		
<input type="checkbox"/> Nominating Petitions for the office of _____		
<input type="checkbox"/> Local Option Petition	Filing Fee Paid: \$ _____	2024 JUN 10 11:45
<input type="checkbox"/> Referendum Petition	Subdivision: _____	
<input type="checkbox"/> Initiative Petition	Number of Signatures: _____	
Part-Petitions: _____		
DESCRIPTION – PURPOSE, RATE, DATE OF ELECTION, ETC.		
<input type="checkbox"/> TAX LEVY -- _____		
<input type="checkbox"/> BOND ISSUE -- _____		
<input type="checkbox"/> CHARTER AMENDMENT -- _____		
<input checked="" type="checkbox"/> OTHER – <u>Income Tax - 1% earned for current expenses Nov 5th</u>		
OTHER CASH RECEIVED \$ _____ FOR _____		
BOARD OF ELECTIONS, By <u>Jody Ball O'Brien</u> (SIGNED)		

**PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:**

- Tuesday, January 16, 2024 at 3 pm (No meeting – no school)
- Thursday, February 8, 2024 at 2:30 pm (Changed from 2.6.24)
- Tuesday, March 12, 2024 at 3 pm
- Tuesday, April 16, 2024 at 3 pm
- Tuesday, May 14, 2024 at 3 pm
- Tuesday, June 11, 2024 at 3 pm
- Tuesday, July 9, 2024 at 3 pm (Changed to July 16, 2024 at 3 pm)
- Tuesday, August 13, 2024 at 3 pm
- Tuesday, September 10, 2024 at 3 pm
- Tuesday, October 15, 2024 at 3 pm
- Tuesday, November 12, 2024 at 3 pm
- Tuesday, December 10, 2024 at 3 pm

All Finance Meetings will be held in the Administration Building, Room to be determined.

**Board Meeting Dates:**

Meetings to be held in Washington Room 310

January 10, 2024 Organizational Meeting

January 22, 2024

February 12, 2024

March 18, 2024

April 22, 2024

May 20, 2024

June 17, 2024 - June 18, 2024

July 15, 2024 changed to July 22, 2024

August 19, 2024

September 16, 2024

October 21, 2024

November 18, 2024

December 16, 2024



Date: 07/03/2024  
Time: 13:03

FINDLAY CITY SCHOOLS  
Cash Reconciliation as of 06/30/2024

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Gross Depository Balances:

FIFTH THIRD BANK - 5203	\$2,264,220.82
FARMERS AND MERCHANTS	\$212,655.48
CUSTODIAL SECURITY ACCOUNT	\$154,000.00

Total Depository Balances (Gross)		\$2,630,876.30
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Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00
Outstanding Checks	(\$562,712.33)

Adjustments:

BANK TRANSFER HUNTINGTON	\$1,000,000.00
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Total Adjustments to Bank Balance		\$437,287.67
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Investments:

Treasury Bonds and Notes	\$0.00
Certificate of Deposits	\$0.00
Other Securities	\$0.00

Other Investments:

CERTIFICATE OF DEPOSITS	\$804,707.74
STAR OHIO	\$7,854,879.24
FIFTH THIRD SECURITIES	\$13,285,780.31

Total Investments		\$21,945,367.29
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Cash on Hand:

Petty Cash:

GUIDANCE	\$2,000.00
ATHLETIC	\$32,361.04
CENTRAL OFFICE	\$1,427.00

Change Cash:

Cash with Fiscal Agent	\$0.00
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Total Cash on Hand		\$35,788.04
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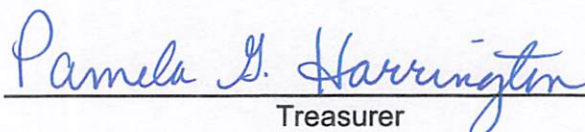
Total Balances		\$25,049,319.30
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Total Fund Balance		\$25,049,319.30
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Depository Clearance Accounts:

HUNTINGTON PAYROLL BALANCE	\$447,272.17
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Total Clearance Account Balances		\$447,272.17
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Treasurer



*Findlay City Schools*  
*Balance of Funds June 30, 2024*

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance
001	General Fund	\$ 14,215,780.53	\$ 3,224,461.12	\$ 64,752,386.08	\$ 6,690,983.37	\$ 65,641,702.96	\$ 13,326,463.65
002	Bond Retirement Fund	\$ 1,611,146.26	\$ -	\$ 4,534,606.29	\$ -	\$ 4,174,615.02	\$ 1,971,137.53
003	Permanent Improvement Fund	\$ 2,085,610.10	\$ (321,344.60)	\$ 3,187,643.72	\$ (76,693.29)	\$ 3,159,196.62	\$ 2,114,057.20
004	Capital Projects Fund	\$ 201,525.89	\$ -	\$ 11,653.46	\$ -	\$ 3,345.00	\$ 209,834.35
006	Food Service Fund	\$ 1,052,336.11	\$ 149,662.49	\$ 1,817,810.53	\$ 72,613.62	\$ 1,769,555.40	\$ 1,100,591.24
007	Expendable Trust Fund	\$ 1,138,272.84	\$ 826.51	\$ 385,054.51	\$ 307,700.62	\$ 1,356,490.58	\$ 166,836.77
008	Non-Expendable Trust Fund	\$ 605,208.69	\$ -	\$ -	\$ -	\$ -	\$ 605,208.69
009	Special Trust Funds	\$ 261,775.68	\$ 22,236.46	\$ 417,122.57	\$ 89,229.14	\$ 487,182.12	\$ 191,716.13
011	Rotary Fund	\$ 117,906.74	\$ 5,336.08	\$ 99,741.26	\$ 342.60	\$ 78,285.87	\$ 139,362.13
014	Millstream Charges Fund	\$ 467,195.10	\$ 292,845.00	\$ 654,168.40	\$ 48,758.10	\$ 975,497.70	\$ 145,865.80
018	Building/Service Funds	\$ 169,104.77	\$ 2,621.72	\$ 223,648.70	\$ 11,882.17	\$ 208,648.90	\$ 184,104.57
019	Local Grant Funds	\$ 501,232.80	\$ 91,000.00	\$ 203,993.67	\$ 18,494.43	\$ 240,216.52	\$ 465,009.95
020	FABSS	\$ 25,464.85	\$ -	\$ -	\$ -	\$ 19,798.33	\$ 5,666.52
022	OHSAA Tournament Fund	\$ 17,021.87	\$ 3,539.70	\$ 31,919.00	\$ 9,818.67	\$ 24,220.94	\$ 24,719.93
024	Health Insurance Trust Fund	\$ 3,919,273.72	\$ 948,836.38	\$ 11,166,584.89	\$ 1,077,223.07	\$ 12,181,507.52	\$ 2,904,351.09
034	OSFC Maintenance Fund	\$ 577,942.60	\$ 169,890.00	\$ 561,990.35	\$ 38,944.99	\$ 517,448.11	\$ 622,484.84
200	Student Managed Activities Fund	\$ 138,968.46	\$ 265.63	\$ 56,892.66	\$ 1,316.75	\$ 52,462.20	\$ 143,398.92
300	District Managed Activities Fund	\$ 477,341.89	\$ 122,046.26	\$ 897,470.18	\$ 160,181.22	\$ 936,372.66	\$ 438,439.41
401	State Grant - Auxiliary Services	\$ 35,476.56	\$ -	\$ -	\$ -	\$ (17,731.50)	\$ 53,208.06
439	Federal Grant - Early Childhood	\$ -	\$ -	\$ 255,000.00	\$ -	\$ 255,000.00	\$ -
451	State Grant - Connectivity	\$ 63,000.00	\$ -	\$ 20,021.40	\$ 96.08	\$ 6,256.21	\$ 76,765.19
495	State Grant - OFCC Millstream	\$ -	\$ -	\$ 874,522.75	\$ -	\$ -	\$ 874,522.75
499	State Grant - Miscellaneous	\$ (154,953.61)	\$ 68.55	\$ 241,130.53	\$ 2,309.86	\$ 85,259.33	\$ 917.59
507	Federal Grant - ESSER COVID	\$ (245,139.52)	\$ 4,137.71	\$ 2,492,842.35	\$ 163,662.90	\$ 2,720,115.70	\$ (472,412.87)
516	Federal Grant - IDEA Special Ed	\$ 7,938.26	\$ 119,705.98	\$ 1,260,499.81	\$ 57,993.17	\$ 1,359,891.61	\$ (91,453.54)
524	Federal Grant - Perkins Voc Ed	\$ (4,935.65)	\$ 14,373.19	\$ 229,881.11	\$ 6,812.51	\$ 243,234.61	\$ (18,289.15)
536	Federal Grant - Title I	\$ -	\$ -	\$ 43,105.59	\$ -	\$ 43,105.59	\$ -
551	Federal Grant - Title III	\$ (26,198.97)	\$ -	\$ 48,312.62	\$ 7,489.45	\$ 26,217.88	\$ (4,104.23)
572	Federal Grant - Title I	\$ (68,012.28)	\$ 123,829.64	\$ 1,236,410.87	\$ 97,789.35	\$ 1,266,187.91	\$ (97,789.32)
584	Federal Grant - Title IV-A	\$ -	\$ 13,598.92	\$ 164,796.60	\$ 11,525.29	\$ 180,273.52	\$ (15,476.92)
587	Federal Grant - IDEA ECSE	\$ (1,020.29)	\$ 2,919.07	\$ 28,169.51	\$ (2,846.78)	\$ 29,362.31	\$ (2,213.09)
590	Federal Grant - Title II-A	\$ (18,940.54)	\$ -	\$ 192,510.02	\$ 75,537.46	\$ 273,146.56	\$ (99,577.08)
599	Federal Grant - Miscellaneous	\$ 85,973.19	\$ -	\$ -	\$ -	\$ -	\$ 85,973.19
Summary of All Funds		\$ 27,256,296.05	\$ 4,990,855.81	\$ 96,089,889.43	\$ 8,871,164.75	\$ 98,296,866.18	\$ 25,049,319.30



**FINDLAY CITY SCHOOL DISTRICT**  
**HEALTH INSURANCE TRUST FUND ANALYSIS**  
**CHANGE IN CASH POSITION AS OF JUNE 30, 2024**

Revenue Account	Description	Anticipated	Jun-24	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	\$ 628,280.31	\$ 51,224.31	\$ 618,958.69	98.52%
024-1872-9024	Employee Contributions	\$ 4,636.05	\$ 302.97	\$ 4,964.01	107.07%
024-1872-9204-212	Section 125 Plan Refunds	\$ -	\$ -	\$ -	-
024-1870-9224	Option B Plan Empl'yr Cont	\$ 1,705,812.33	\$ 119,859.42	\$ 1,550,444.46	90.89%
024-1872-9224	Option B Plan Employee Cont	\$ 339,767.77	\$ 25,957.38	\$ 334,183.12	98.36%
024-1890-9224	Reimb from Stop Loss Claims	\$ -	\$ -	\$ -	-
024-1870-9324	Option C Plan Empl'yr Cont	\$ 8,150,526.27	\$ 748,538.11	\$ 8,623,208.36	105.80%
024-1872-9324	Option C Plan Employee Cont	\$ 37,364.49	\$ 2,334.40	\$ 27,599.31	73.87%
024-1870-9424	Bronze Plan Employer Cont	\$ -	\$ -	\$ -	-
024-1872-9424	Bronze Plan Employee Cont	\$ 6,885.98	\$ 619.79	\$ 7,226.94	-

<b>Total Revenue</b>	<b>\$ 10,873,273.20</b>	<b>\$ 948,836.38</b>	<b>\$ 11,166,584.89</b>	<b>102.70%</b>
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Expense Account	Description	Budget	Jun-24	Fiscal Year-to-Date	% Expensed
024-2900-400-9024	Admin Cost & Stop Loss	\$ 3,482,453.70	\$ 219,789.41	\$ 2,137,519.08	61.38%
024-2900-800-9024	Miscellaneous Expenses	\$ 668,970.03	\$ 215.00	\$ 372,076.90	55.62%
024-2900-800-9224	Miscellaneous Expenses	\$ 1,278,419.83	\$ 78,833.76	\$ 1,305,620.98	102.13%
024-2900-200-9324	Employee Related Expenses	\$ 448,360.06	\$ 37,729.55	\$ 448,888.20	100.12%
024-2900-400-9324	Admin Cost & Stop Loss	\$ 585,828.04	\$ 46,883.02	\$ 779,600.77	133.08%
024-2900-800-9324	Miscellaneous Expenses	\$ 5,496,058.17	\$ 693,741.29	\$ 7,135,965.13	129.84%
024-2900-800-9424	Miscellaneous Expenses	\$ 18,667.74	\$ 31.04	\$ 1,836.46	-

<b>Total Expenses</b>	<b>\$ 11,978,757.57</b>	<b>\$ 1,077,223.07</b>	<b>\$ 12,181,507.52</b>	<b>101.69%</b>
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<b>Revenues Over (Under) Expenses</b>	<b>\$ (1,105,484.37)</b>	<b>\$ (128,386.69)</b>	<b>\$ (1,014,922.63)</b>
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<b>Ending Cash Balance 024 Account JUNE 30, 2024</b>	<b>\$ 2,904,351.09</b>
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**Budget will be updated with new rate renewals March 2024-REVISED to TBD**

**You will see a significant increase due to the move to MetLife for the Dental/Vision Plan and the 90Degrees run off claim costs. MetLife is not a self-insured plan.**

**JULY 2024 INTERNAL TRANSFERS/CORRECTING ENTRIES**

**FROM THE FOLLOWING ACCOUNTS**

FHS STUDENT ACTIVITIES - BFS  
DONNELL PRINCIPAL ACCT - B240P  
FOOD SERVICE - LR4

**TO THE FOLLOWING ACCOUNTS**

DRUG TESTING ACCT - DRUG  
DISTRICT TRASH - 001 2700 422 201  
FHS POSTAGE - 302POS

**AMOUNT**

\$	80.00	SHARE OF STUDENT PARKING TAGS
\$	175.00	DONNELL RECYCLE CONTAINER
\$	347.52	POSTAGE USED
\$	602.52	