



Finance Committee Meeting – September 10, 2024

For the September 16, 2024 Board Meeting at Administration

TREASURER'S REPORT

- Review for approval the Monthly Financials for August 2024:
 - Cash Reconciliation as of August 31, 2024
 - Fund Balances as of August 31, 2024
 - General Fund Report
 - Appropriations and Amended Certificate of Revenues for County Auditor
 - Monthly Insurance Report
 - Account/budget transfers - NONE
 - Facilities/Operations/PI Funds/Budgets/Millstream Expansion Update
 - Review the written plan and accompanying narratives and review reductions
- Levy Update - Review some future House Bills that Affect Funding

NOTES/ACTION ITEMS:

PROPOSED DATES FOR UPCOMING FINANCE MEETINGS:

- Tuesday, January 16, 2024 at 3 pm (No meeting – no school)
- Thursday, February 8, 2024 at 2:30 pm (Changed from 2.6.24)
- Tuesday, March 12, 2024 at 3 pm
- Tuesday, April 16, 2024 at 3 pm
- Tuesday, May 14, 2024 at 3 pm
- Tuesday, June 11, 2024 at 3 pm
- Tuesday, July 9, 2024 at 3 pm (Changed to July 16, 2024 at 3 pm)
- Tuesday, August 13, 2024 at 3 pm
- Tuesday, September 10, 2024 at 3 pm
- Tuesday, October 15, 2024 at 3 pm
- Tuesday, November 12, 2024 at 3 pm
- Tuesday, December 10, 2024 at 3 pm

All Finance Meetings will be held in the Administration Building, Room to be determined.

Board Meeting Dates:

Meetings to be held in Washington Room 310

January 10, 2024 Organizational Meeting

January 22, 2024

February 12, 2024

March 18, 2024

April 22, 2024

May 20, 2024

June 17, 2024 - June 18, 2024

July 15, 2024 changed to July 22, 2024

August 19, 2024

September 16, 2024

October 21, 2024

November 18, 2024

December 16, 2024

Date: 09/08/2024
Time: 17:20

FINDLAY CITY SCHOOLS
Cash Reconciliation as of 08/31/2024

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Gross Depository Balances:

FIFTH THIRD BANK - 5203	\$3,723,769.95
FARMERS AND MERCHANTS	\$258,742.68
CUSTODIAL SECURITY ACCOUNT	\$154,000.00
HUNTINGTON BANK	\$11,876,312.01

Total Depository Balances (Gross)	\$16,012,824.64
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Adjustments to Bank Balance:

Cash in Transit to Bank	\$0.00
Outstanding Checks	(\$330,613.76)
Adjustments:	
Outstanding Transactions and Adjustments	\$7,850.27

Total Adjustments to Bank Balance	(\$322,763.49)
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Investments:

Treasury Bonds and Notes	\$0.00
Certificate of Deposits	\$0.00
Other Securities	\$0.00
Other Investments:	
CERTIFICATE OF DEPOSITS	\$804,707.74
STAR OHIO	\$5,733,629.01
FIFTH THIRD SECURITIES	\$13,327,986.08

Total Investments	\$19,866,322.83
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Cash on Hand:

Petty Cash:	
GUIDANCE	\$2,000.00
ATHLETIC	\$2,831.77
CENTRAL OFFICE	\$1,427.00
Change Cash:	
Cash with Fiscal Agent	\$0.00

Total Cash on Hand	\$6,258.77
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Total Balances	\$35,562,642.75
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Total Fund Balance	\$35,562,642.75
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Depository Clearance Accounts:

HUNTINGTON PAYROLL BALANCE	\$476,968.10
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Total Clearance Account Balances	\$476,968.10
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Treasurer

Findlay City Schools
Balance of Funds Report
August 31, 2024

Fund #	Fund Name	Beginning Balance	MTD Revenue	FYTD Revenue	MTD Expenses	FYTD Expenses	Ending Balance	Encumbrances
001	General Fund	\$ 13,188,878.47	\$ 14,610,982.50	\$ 19,399,810.68	\$ 5,620,126.75	\$ 10,535,181.85	\$ 22,053,507.30	\$ 4,407,713.39
002	Bond Retirement Fund	\$ 1,971,137.53	\$ 1,608,936.52	\$ 1,962,852.22	\$ 31,036.05	\$ 31,036.05	\$ 3,902,953.70	\$ -
003	Permanent Improvement Fund	\$ 2,114,057.20	\$ 761,651.28	\$ 925,913.10	\$ 108,531.22	\$ 249,720.64	\$ 2,790,249.66	\$ 721,296.33
004	Capital Projects Fund	\$ 209,834.35	\$ -	\$ -	\$ -	\$ -	\$ 209,834.35	\$ -
006	Food Service Fund	\$ 1,100,591.24	\$ 56,725.02	\$ 61,410.15	\$ 27,126.20	\$ 80,134.86	\$ 1,081,866.53	\$ 487,337.69
007	Expendable Trust Fund	\$ 166,836.77	\$ 3,000.00	\$ 3,000.00	\$ 397,745.61	\$ 417,267.14	\$ (247,430.37)	\$ 168,416.63
008	Non-Expendable Trust Fund	\$ 605,208.69	\$ -	\$ -	\$ -	\$ 18,500.00	\$ 586,708.69	\$ -
009	Special Trust Funds	\$ 191,716.13	\$ 93,437.00	\$ 96,883.75	\$ 83,130.09	\$ 106,708.01	\$ 181,891.87	\$ 111,444.41
011	Rotary Fund	\$ 139,362.13	\$ 616.95	\$ 3,741.95	\$ 10,164.58	\$ 10,314.58	\$ 132,789.50	\$ 49,324.15
014	Millstream Charges Fund	\$ 145,865.80	\$ 42,224.00	\$ 47,297.00	\$ 49,702.07	\$ 106,521.36	\$ 86,641.44	\$ 39,394.17
018	Building/Service Funds	\$ 184,104.57	\$ 4,117.68	\$ 7,339.74	\$ 15,947.04	\$ 18,337.35	\$ 173,106.96	\$ 44,461.84
019	Local Grant Funds	\$ 465,009.95	\$ 8,727.00	\$ 9,527.00	\$ 11,313.50	\$ 63,399.95	\$ 411,137.00	\$ 46,490.67
020	FABSS	\$ 5,666.52	\$ -	\$ -	\$ -	\$ -	\$ 5,666.52	\$ -
022	OHSAA Tournament Fund	\$ 24,719.93	\$ -	\$ -	\$ -	\$ 878.80	\$ 23,841.13	\$ -
024	Health Insurance Trust Fund	\$ 2,904,351.09	\$ 952,196.63	\$ 1,898,427.52	\$ 1,003,219.38	\$ 1,954,881.50	\$ 2,847,897.11	\$ 692,626.52
034	OSFC Maintenance Fund	\$ 622,484.84	\$ -	\$ -	\$ 107,235.27	\$ 172,146.56	\$ 450,338.28	\$ 591,724.36
200	Student Managed Activities Fund	\$ 143,398.92	\$ 6,186.00	\$ 6,261.00	\$ 1,186.12	\$ 7,289.99	\$ 142,369.93	\$ 32,668.88
300	District Managed Activities Fund	\$ 438,439.41	\$ 170,546.37	\$ 239,542.69	\$ 110,111.47	\$ 198,936.43	\$ 479,045.67	\$ 108,079.39
401	State Grant - Auxiliary Services	\$ 53,208.06	\$ -	\$ -	\$ -	\$ -	\$ 53,208.06	\$ -
439	Federal Grant - Early Childhood	\$ -	\$ -	\$ 255,000.00	\$ -	\$ 255,000.00	\$ -	\$ -
451	State Grant - Connectivity	\$ 76,765.19	\$ -	\$ -	\$ (980.07)	\$ (980.07)	\$ 77,745.26	\$ 2,000.00
495	State Grant - OFCC Millstream	\$ 874,522.75	\$ -	\$ -	\$ -	\$ 166,080.00	\$ 708,442.75	\$ 110,720.00
499	State Grant - Miscellaneous	\$ 917.59	\$ -	\$ -	\$ 89,693.00	\$ 89,693.00	\$ (88,775.41)	\$ -
507	Federal Grant - ESSER COVID	\$ (334,827.69)	\$ 274,571.38	\$ 609,704.59	\$ 192,124.19	\$ 439,620.76	\$ (164,743.86)	\$ -
516	Federal Grant - IDEA Special Ed	\$ (91,453.54)	\$ 93,530.22	\$ 184,983.76	\$ 142,703.40	\$ 291,519.82	\$ (197,989.60)	\$ -
524	Federal Grant - Perkins Voc Ed	\$ (18,289.15)	\$ 10,448.36	\$ 28,275.94	\$ 25,078.60	\$ 50,424.59	\$ (40,437.80)	\$ -
536	Federal Grant - Title I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
551	Federal Grant - Title III	\$ (4,104.23)	\$ -	\$ 4,104.23	\$ 3,019.99	\$ 3,019.99	\$ (3,019.99)	\$ -
572	Federal Grant - Title I	\$ (97,789.32)	\$ 96,300.14	\$ 194,089.49	\$ 119,312.66	\$ 235,612.80	\$ (139,312.63)	\$ 600.00
584	Federal Grant - Title IV-A	\$ (15,476.92)	\$ 4,838.92	\$ 20,315.84	\$ 19,496.94	\$ 24,335.86	\$ (19,496.94)	\$ -
587	Federal Grant - IDEA ECSE	\$ (2,213.09)	\$ 2,189.90	\$ 4,402.99	\$ 3,521.46	\$ 7,042.87	\$ (4,852.97)	\$ -
590	Federal Grant - Title II-A	\$ (99,577.08)	\$ 82,712.91	\$ 112,321.67	\$ 16,978.99	\$ 29,257.17	\$ (16,512.58)	\$ 28,536.56
599	Federal Grant - Miscellaneous	\$ 85,973.19	\$ -	\$ -	\$ -	\$ -	\$ 85,973.19	\$ -
Summary of All Funds		\$ 25,049,319.30	\$ 18,883,938.78	\$ 26,075,205.31	\$ 8,187,524.51	\$ 15,561,881.86	\$ 35,562,642.75	\$ 7,642,834.99

**FINDLAY CITY SCHOOL DISTRICT
HEALTH INSURANCE TRUST FUND ANALYSIS
CHANGE IN CASH POSITION AS OF AUGUST 31, 2024**

Revenue Account	Description	Anticipated	Aug-24	Fiscal Year-to-Date	% Collected
024-1870-9024	Employer Contributions	\$ 620,000.00	\$ 51,594.82	\$ 102,749.70	16.57%
024-1872-9024	Employee Contributions	\$ 5,000.00	\$ 544.98	\$ 795.88	15.92%
024-1870-9224	Option B Plan Emplr Cont	\$ 1,750,000.00	\$ 117,656.65	\$ 237,516.07	13.57%
024-1872-9224	Option B Plan Emplee Cont	\$ 340,000.00	\$ 25,630.57	\$ 51,587.95	15.17%
024-1870-9324	Option C Plan Emplr Cont	\$ 8,700,000.00	\$ 753,369.06	\$ 1,499,023.64	17.23%
024-1872-9324	Option C Plan Employee Cont	\$ 30,000.00	\$ 2,780.76	\$ 5,514.70	18.38%
024-1872-9424	Bronze Plan Employee Cont	\$ 7,300.00	\$ 619.79	\$ 1,239.58	16.98%
Total Revenue		\$ 11,452,300.00	\$ 952,196.63	\$ 1,898,427.52	16.58%
Expense Account	Description	Budget	Aug-24	Fiscal Year-to-Date	% Expensed
024-2900-491-9024	MetLife Admin Cost	\$ 588,000.00	\$ 49,257.62	\$ 97,781.15	16.63%
024-2900-492-9024	Stop Loss	\$ 1,800,000.00	\$ 169,444.19	\$ 339,198.15	18.84%
024-2900-800-9024	Miscellaneous Expenses	\$ 10,000.00	\$ 1,952.68	\$ 2,430.25	24.30%
024-2900-800-9224	Miscellaneous Expenses	\$ 1,310,000.00	\$ 165,014.74	\$ 232,843.63	17.77%
024-2900-200-9324	Employee Related Expenses	\$ 460,000.00	\$ 38,312.50	\$ 75,712.50	16.46%
024-2900-400-9324	Admin Cost	\$ 780,000.00	\$ 52,162.09	\$ 135,529.84	17.38%
024-2900-800-9324	Miscellaneous Expenses	\$ 7,200,000.00	\$ 526,825.40	\$ 1,071,135.82	14.88%
024-2900-800-9424	Miscellaneous Expenses	\$ -	\$ 250.16	\$ 250.16	-
Total Expenses		\$ 12,148,000.00	\$ 1,003,219.38	\$ 1,954,881.50	16.09%
Revenues Over (Under) Expenses		\$ (695,700.00)	\$ (51,022.75)	\$ (56,453.98)	
Ending Cash Balance 024 Account AUGUST 31, 2024		\$ 2,847,897.11			