



# FINANCIAL AID PARENT PRESENTATION


-Thu. Jan 16, 2025-

Megan Imai - Sato College Advisor



# AGENDA



1. Resources Available at Sato
  2. Paying for College:  
Types of Financial Aid
  3. How to Apply for  
Financial Aid
  4. Next Steps
  5. Upcoming events
- 

# Resources at Sato - College and Financial Aid

College Advisor - Megan Imai  
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If you have questions about the college enrollment process or would like assistance filling out financial aid applications, please contact me with your question or to set up an appointment!

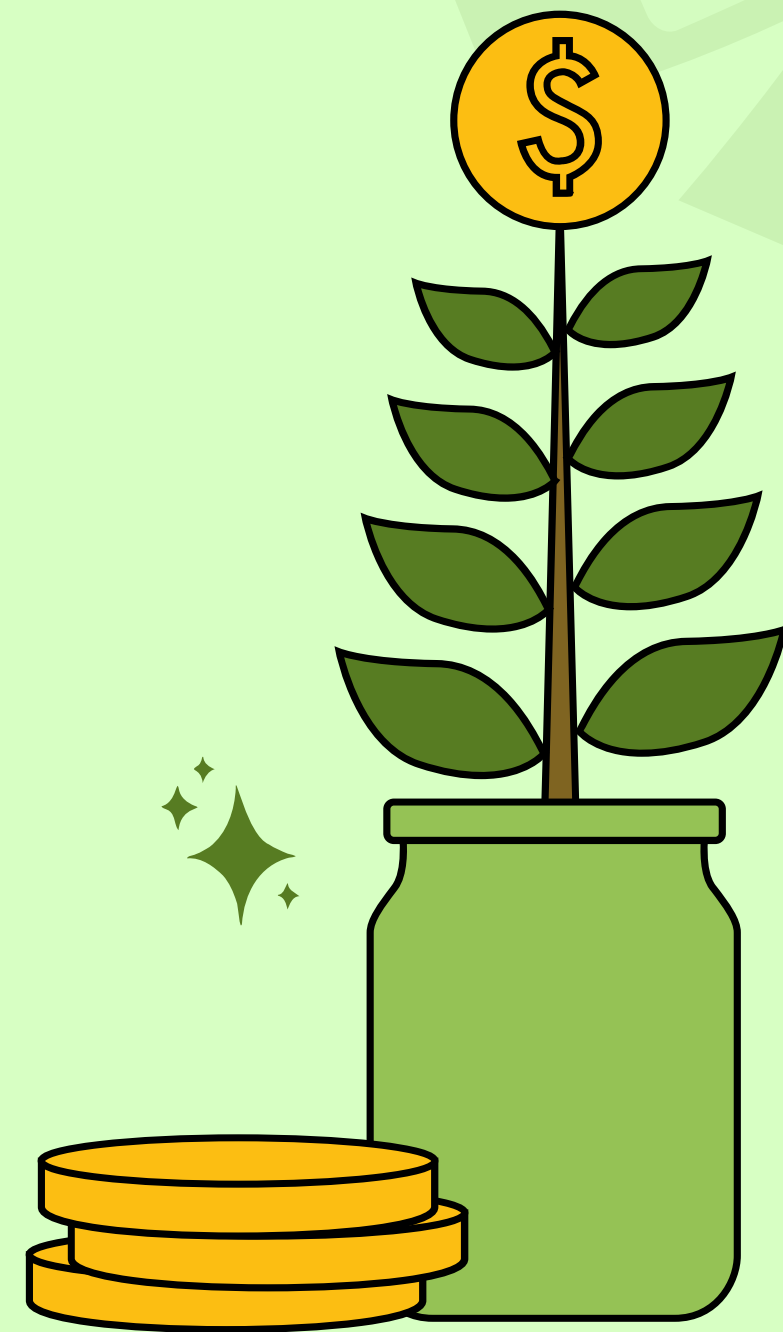
Si ustedes tienen preguntas sobre universidad o quieren ayuda en sus solicitudes para ayuda financiera, por favor contactame con sus preguntas o para programar una cita. (No hablo español, pero su hijo o mi colega puede traducir.)

# Paying for College

$$\text{Sticker price} - \text{Financial Aid} = \text{Net price}$$

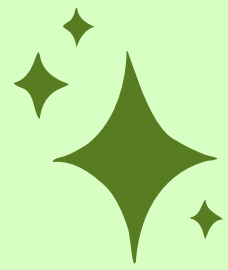
College's  
published  
tuition and  
fees

What your  
family actually  
pays



Tip: Colleges have financial aid estimators on their websites that can help you predict the cost for your family!

# TYPES OF FINANCIAL AID



Grants

Scholarships

Work Study

Loans

Your students' college funding will likely come from a combination of these types of aid.

# Grants

Free money you don't have to pay back!  
Based on financial need, GPA, program type.

## State



- Cal Grants
- Middle Class Scholarship
- California College Promise Grant
- Chafee Grant (Foster Youth)

## Federal



- Pell Grants  
(up to \$7,395 last year)

## Institutional each college

Colleges consider  
students for additional  
need-based grants  
when they apply for  
financial aid



# Grants

## State (CA)

State aid can only be used at colleges in California

- Cal Grants A, B, and C
  - Cover up to full tuition
- California College Promise Grant
  - 2 free years Community College
- Middle Class Scholarship
- Chafee Grant (Foster Youth)

<https://www.csac.ca.gov/post/what-are-cal-grant-award-amounts>

## CALIFORNIA STUDENT AID COMMISSION

### FOR NEW CAL GRANT APPLICANTS

and

### RENEWING CAL GRANT RECIPIENTS

#### 2025 26 CAL GRANT PROGRAM INCOME CEILINGS

|  | Cal Grant<br>A and C | Cal Grant<br>B |
|--|----------------------|----------------|
| <b>Dependent students and<br/>Independent students with dependents other than a spouse</b> |                      |                |
| <u>Family size:</u>  |                      |                |
| Six or more  | \$157,100            | \$86,300       |
| Five   | \$145,700            | \$79,900       |
| Four   | \$135,900            | \$71,500       |
| Three  | \$125,100            | \$64,200       |
| Two  | \$122,100            | \$57,000       |
| <b>Independent students</b>  |                      |                |
| Single, no dependents  | \$49,800             | \$49,800       |
| Married, no other dependents   | \$57,000             | \$57,000       |

#### 2025 26 CAL GRANT PROGRAM ASSET CEILINGS

|                                   |           |
|-----------------------------------|-----------|
| Dependent students <sup>1</sup>   | \$105,200 |
| Independent students <sup>2</sup> | \$50,000  |

<sup>1</sup> This ceiling also applies to independent students with dependents other than a spouse.

<sup>2</sup> Independent single student with no dependents, or married with no dependents other than a spouse.



# Scholarships



Free money you don't have to pay back! Based on financial need, merit (grades/GPA) special talents, personal characteristics or identities, service, religion, career interests, etc.

**Institutional**  
each college

Amount, deadlines, and  
requirements vary.

Can apply year round and  
once in college!

- Apply for some automatically when you apply
- Can apply for others once admitted

**Independent**  
businesses and  
organizations

Search and apply to many  
independent scholarships!





# Scholarships

I sometimes post scholarships on  
Instagram @satoacademy\_ccc

## Applying for Independent Scholarships:



**Independent**  
businesses and  
organizations

### Websites:

Big Future  
Scholarships.com  
Scholarships360

Fastweb

studentscholarships.org

Immigrants Rising

Going Merry

Niche.com

Use Google and social media to search  
for local scholarships!



## Work Study

Federal program that provides gift money for eligible students to earn throughout the school year through an on-campus job.

**Federal**  
Federal Student Aid



Students must find their own job on campus. Their earnings, up to their award amount, are funded by the federal government and the university. Earnings may go directly towards student's tuition, or be paid to the student.

Accept your work study if it is offered to you! – Even if you don't plan to use it your first year, you may still be eligible the next year.



## Loans

Borrowed money that you have to pay back with interest.

### Federal




**Independent**  
bank or lender

If necessary,  
students/families may take  
additional loans from a  
bank or private lender

- Subsidized Loan - accrues interest after graduation (\$3,500 first year)
- Unsubsidized Loan - accrues interest right away (\$2,000 first year)
- Parent PLUS Loan

**Institutional**  
each college

Some colleges may offer  
loans as part of a  
student's financial aid  
package



| TYPE OF AID   | HOW TO GET IT   | BASED ON  |
|---|---|---|
| <b>Federal Aid</b><br>Grants, Loans, Work Study     | <ul style="list-style-type: none"> <li>• <b>FAFSA</b> (Free Application for Federal Student Aid)<br/> <a href="https://studentaid.gov">&lt;studentaid.gov&gt;</a> </li> </ul>   | financial need  |
| <b>State Aid:</b><br>Grants, Free Community College | <ul style="list-style-type: none"> <li>• <b>FAFSA or CADAA</b> (California Dream Act Application)<br/> <a href="https://csac.ca.gov">&lt;csac.ca.gov&gt;</a> </li> </ul>  | financial need  |
| <b>Institutional Aid:</b><br>Grants, Scholarships   | <ul style="list-style-type: none"> <li>• <b>FAFSA or CADAA</b></li> <li>• CSS Profile (College Scholarship Service Profile)<br/> <a href="https://cssprofile.collegeboard.org">&lt;cssprofile.collegeboard.org&gt;</a> </li> <li>• College applications</li> <li>• Applying directly to scholarships and programs at a college</li> </ul> | financial need, merit (grades), other traits                                |
| <b>Outside Scholarships</b>                         | <ul style="list-style-type: none"> <li>• Search for scholarships you are eligible for and apply directly to them online <ul style="list-style-type: none"> <li>◦ Organizations, businesses, foundations, clubs, etc.</li> </ul> </li> </ul>   | merit, service, ethnicity, career interests, religion, financial need, etc. |

# Applying for Financial Aid

Deadline = March 3, 2025

[studentaid.gov](https://studentaid.gov)



or

[dream.csac.ca.gov](https://dream.csac.ca.gov)



## Free Application for Federal Student Aid

Can file FAFSA if student is:

- A U.S. citizen
- A legal permanent resident (have a Green Card)
- An eligible non-citizen

## California Dream Act Application

Can file CADAA if student is:

- Undocumented (do not have legal immigration status) and AB540 eligible
- A U.S. citizen or eligible non-citizen, and their parents are undocumented\*

All students applying to college or trade school are required to submit a financial aid application.



# Mixed Status Families Have a Choice

If you are unsure which application to file, I can help you figure out which is best for your family.

Mixed Status Family = Student is a U.S. Citizen or permanent legal resident, and at least one of their parents is undocumented.

If students from a mixed status family are not comfortable sharing their information with the federal government, especially as first-time financial aid applicants, students can now submit a CADAA as an alternative to FAFSA. Families should decide together which is their best option.

CSAC has stated that applicant information will only be used for California financial aid purposes, and is not shared with the federal government or used for immigration enforcement. Historically, the same has been true for FAFSA. However, that is not guaranteed to be the case moving forward.

For more information: <https://www.csac.ca.gov/sites/default/files/2024-12/Mixed%20Status%20Families%20Informational%20Resource.pdf>



# Las familias de estatus mixto tienen una opción

Si no está seguro de qué solicitud completar, puedo ayudarlo a determinar cuál es mejor para su familia.

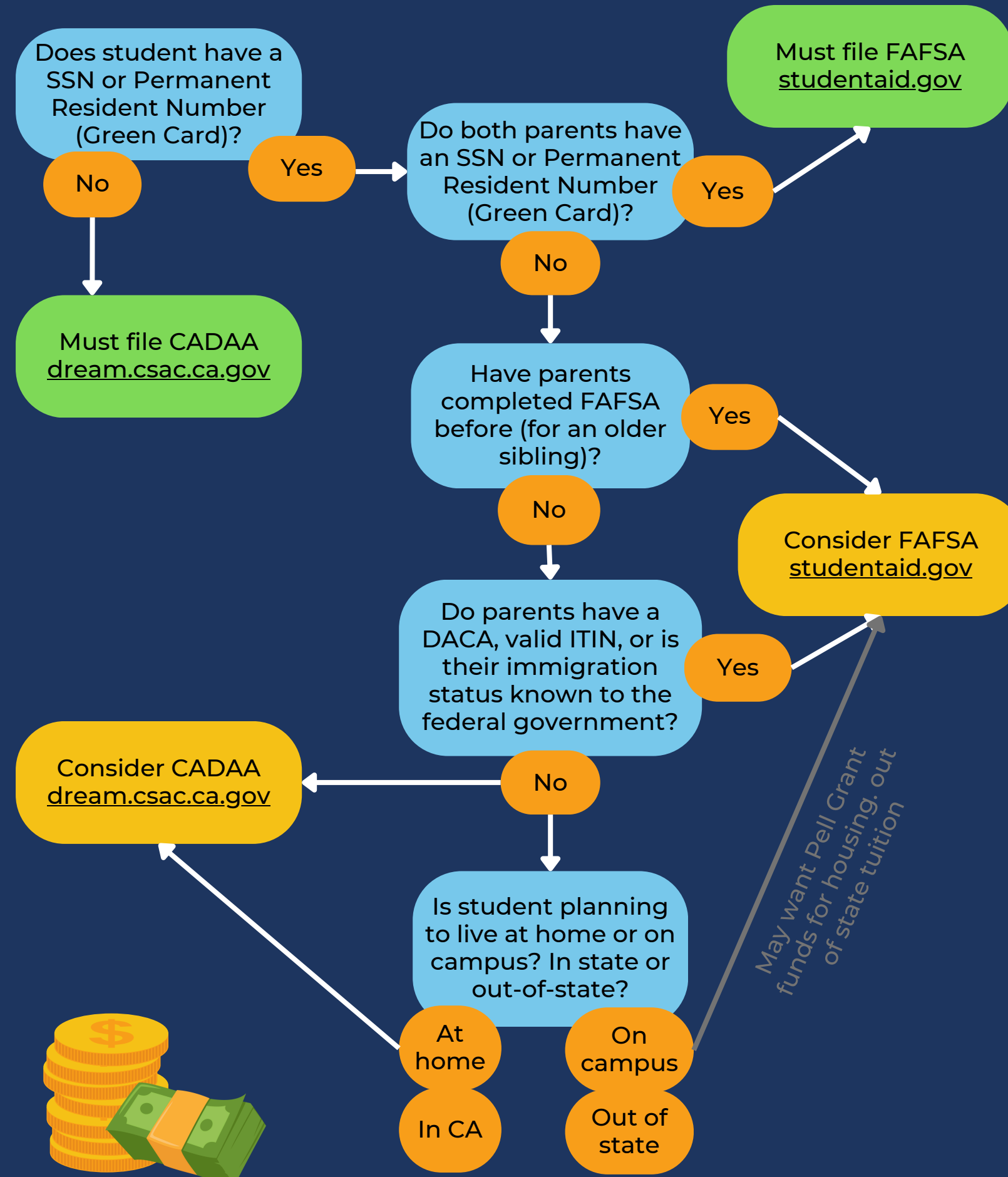
Familia de estatus mixto = El estudiante es ciudadano estadounidense o residente legal permanente y al menos uno de sus padres es indocumentado.

Si los estudiantes de una familia de estatus mixto no se sienten cómodos compartiendo su información con el gobierno federal, especialmente como solicitantes de ayuda financiera por primera vez, los estudiantes ahora pueden someter una aplicación de CADAA como alternativa a FAFSA. Las familias deben decidir juntos cuál es su mejor opción.

CSAC ha declarado que la información del solicitante solo se utilizará para fines de ayuda financiera de California, y no se comparte con el gobierno federal ni se utiliza para la aplicación de la ley de inmigración. Históricamente, lo mismo ha sido cierto para FAFSA. Sin embargo, no está garantizado que ese sea el caso en el futuro.

Para más información: <https://www.csac.ca.gov/sites/default/files/2024-12/Mixed%20Status%20Families%20Informational%20Resource.pdf>

# WHICH FINANCIAL AID APPLICATION?



# Applying for Financial Aid

Deadline = March 3, 2025



or



## Free Application for Federal Student Aid

FAFSA determines eligibility for:

- Federal Aid (Pell Grant – up to \$7,395, federal loans, work study)
- CA State Aid (Cal Grants – up to full tuition coverage)
- Institutional scholarships (from colleges)
- 2 years free Community College

## California Dream Act Application

CADAA determines eligibility for:

- CA State Aid (Cal Grants – up to full tuition coverage)
- Institutional scholarships (from colleges)
- 2 years free Community College

# How to Apply

Deadline = March 3, 2025



## FAFSA:

- Both student and parent create Federal Student Aid account at [studentaid.gov](https://studentaid.gov)
- Student starts FAFSA 2025-26 application.



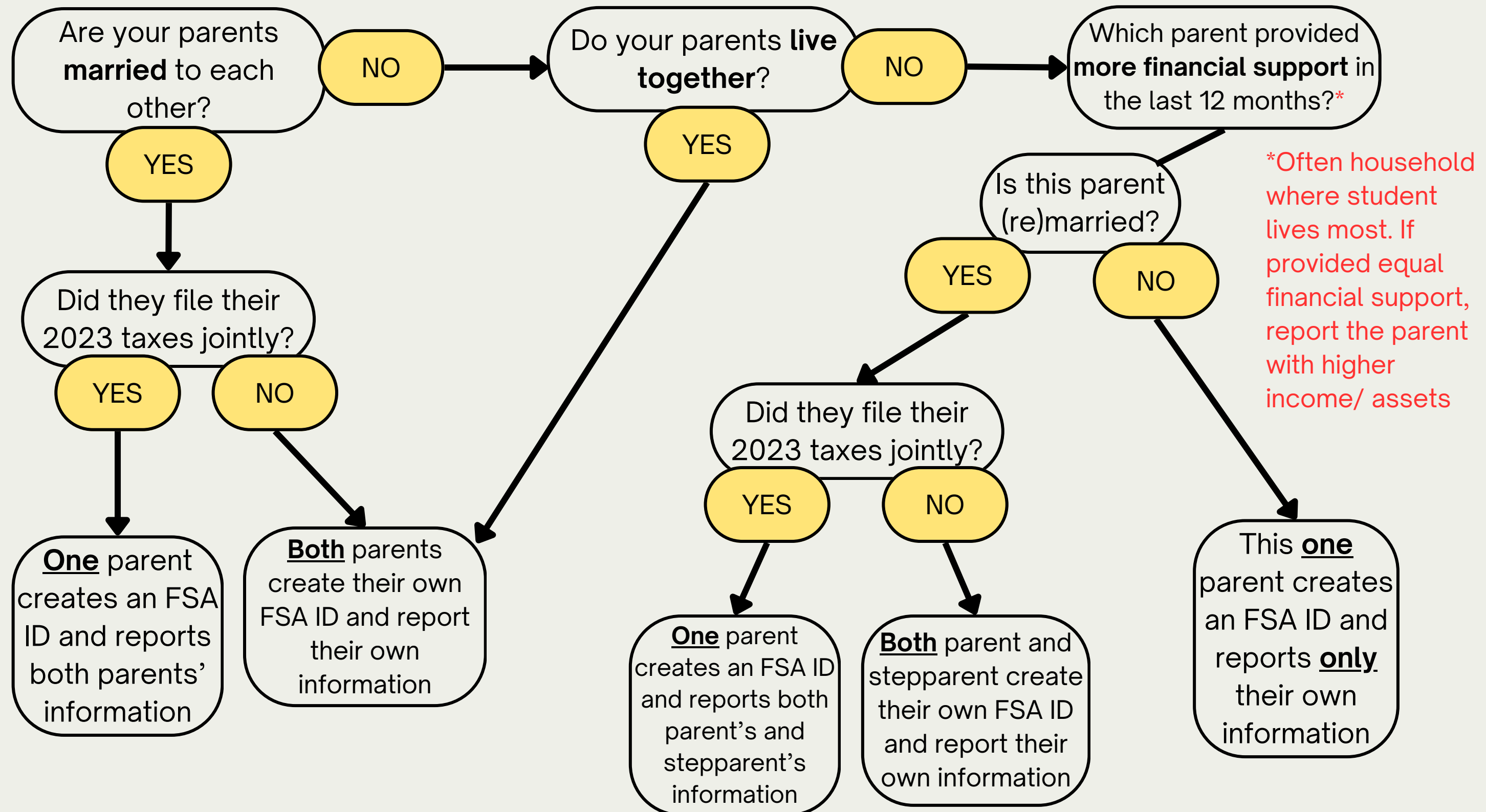
## CADAA:

- Student creates a CA Dream Act Application login at [dream.csac.ca.gov](https://dream.csac.ca.gov) and starts the CADAA 2025-26 application. A parent will need to contribute.

**\*YOU MUST RE-APPLY FOR AID EACH YEAR YOUR CHILD IS IN COLLEGE!!!**

# DETERMINING FAFSA CONTRIBUTORS

Which parent(s) do you invite?





# What you will need to Apply

## Parent:

- Full legal name
- Date of birth
- Personal email address
- Social Security Number or Permanent Resident Number (if you have one)
- [studentaid.gov](https://studentaid.gov) account if FAFSA
- Dates of changes in marital status
- Date started living in California
- Financial information: **federal income tax forms**, W-2, last paycheck if no W-2, benefits received, child support, etc. **from 2023**
- Bank account balances
- Net worth of investments/ businesses owned

## Student:

- Full legal name
- Date of birth
- Personal email address
- Social Security Number or Permanent Resident Number (if you have one)
- [studentaid.gov](https://studentaid.gov) or [dream.csac.ca.gov](https://dream.csac.ca.gov) account
- If you worked in 2023, your federal income tax forms or W-2
- Bank account balances
- List of ALL the colleges you are applying to



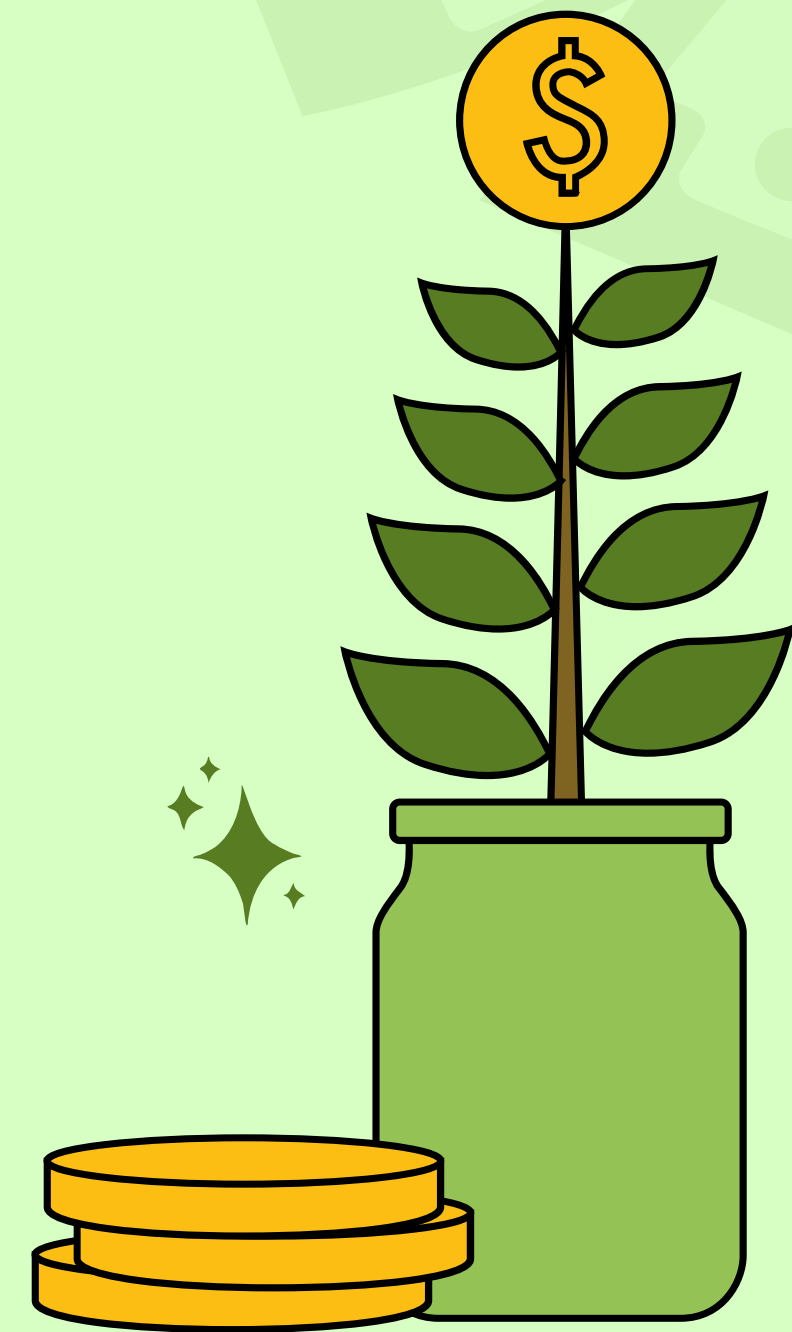
# Next Steps:

- Submit your Financial Aid application ASAP!
  - I can help if needed
- Check application status and make corrections if needed
- Students create their WebGrants4Students account (CSAC) to see Cal Grant eligibility
- Students look out for admissions decisions and financial aid award letters
  - regularly check email and admissions portals!
- Compare your financial aid offers and decide on a school!



# Important Reminders

- The deadline to submit your financial aid applications is **March 3, 2025**
  - If you have not filed 2023 income taxes and you made over \$13,850 (single) or \$20,800 (head of household), please do so ASAP!
- You must re-apply for financial aid each year your child is in college.
- Save your usernames and passwords!



# Upcoming Events

## Financial Aid Workshop (in Economics Classes):

next Thu. Jan. 23, 2025

- Students will need to bring both **their own and a parent's legal name, date of birth, SSN (if applicable), and email.**

## LBCC Application Workshop series:

Tue. Feb. 18 and Tue. Mar. 4

- Our LBCC Rep (on campus every other Tuesday) and Ms. Imai
- Students can work on LBCC Applications and get hands-on support completing the next steps for enrollment

TBD workshops: Family Financial Aid Night – Honors Program Applications – Scholarships



# THANK YOU



Questions?

[mimai@lbschools.net](mailto:mimai@lbschools.net)

[studentaid.gov](https://studentaid.gov)

[csac.ca.gov](https://csac.ca.gov)

