

WEBSTER GROVES SCHOOL DISTRICT
FINANCE ADVISORY COMMITTEE MEETING AGENDA

Tuesday, January 21, 2025

7:30 A.M. via Zoom

Contact myers.jacob@wgmail.org or vaughan.emilie@wgmail.org
to receive the Zoom link for the meeting

- I. Call to Order
- II. Adoption of Meeting Agenda
- III. Review and Approve November 19, 2024 FAC Meeting Minutes
- IV. Public Comments to the Advisory Committee by Guests
- V. Old Business and Action Items
 - a. Prop S: Facilities/Projects Updates
- VI. Legislative/Financial Update
- VII. Food Service Evaluation Discussion
- VIII. Review of Current Financial Report
- IX. Other New Business
- X. Adjourn

Finance Advisory Committee

Meeting Minutes

Meeting Date: November 19, 2024

Meeting Location: Zoom Online Meeting

Attendees:

Kathryn Drennen – Present	Jacob Myers – Present
Justin Hauke – Present	Kurt Schafers – Present
Chantal Hoffsten – Present	Tara Scheer – Present
Cullen Kuhn – Present	Marty Stammer – Present
Rob Martin – Present	Emilie Vaughan – Absent
Grayson McComb – Absent	Aaron Winkler – Present
Eric Minute – Present	

- I. Marty Stammer called the meeting to order at 7:33am.
- II. Marty Stammer asked if there were any questions about the agenda and there were none.
- III. Marty Stammer moved to approve the meeting minutes from the October 15, 2024 meeting with an amendment to fix the spelling of Chantal’s name and an edit to item 3 to fix a typo. Motion approved by unanimous consent.
- IV. Marty Stammer provided an opportunity for public comments and there were none.
- V. Old Business
 - a. Jacob Myers started covering updates on Prop S.
- VI. Jacob presented Budget Adjustment which was provided to the board last meeting
 - a. Revenue Adjustments – largest change was an increase for Current & Delinquent Taxes; usually comes in higher but assessed values were mostly on target this year
 - b. Expenditure Adjustments – largest increase was for Capital Projects; Ambrose Playscape and rooftop unit replacement for Clark and Edgar Road
 - c. Jacob talked about budget pressures, and we entered into a conversation about enrollment decline and the budget pressures such a decline creates; Rob requested a waterfall chart to show the changes between original budget projections and the current forecast
- VII. Jacob briefly presented the Audit Report
 - a. Clean audit; no findings
 - b. Congratulations to Jacob and team

- VIII. Jacob presented the Current Financial Report
- IX. Jacob asked if there are any items of new business
 - a. Chantal asked about the district's investment policy; Jacob said we can review it as a group in a future meeting.
- X. A motion was made by Marty to adjourn at 8:21AM. The motion was seconded by Kurt and approved by unanimous consent.

**TO: Board Members
Dr. John Simpson**

FROM: Jacob Myers and Emilie Vaughan

DATE: December 16, 2024

RE: Monthly Financial Report – November 2024

Two reports are attached for your review for each month. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, and Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month of November, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

Revenue activity aligns with budget expectations. Year to Date Current and Delinquent taxes through November are about \$16,000 higher than last year at this same time. We receive large current tax payments in December and January. Prop C is also aligning with budget expectations. The district has received \$173,000 more this year than last year at this same time. The District has received 48.8% of our Prop C revenue. Basic Formula Revenue has increased approximately \$510,000 over last year, this is expected to remain consistent because we are no longer using pre-pandemic enrollment levels. Currently, the district has received 39.34% of the budget for the State Formula compared to 41.18% at the same time last year.

WGSD is highly dependent on local revenue sources. This year approximately 62.03% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 12.06% of the budget, while Prop C should be 8.23% of the total operating budget.

	Budget	YTD	%YTD
Taxes	\$43,798,540	\$674,423	1.58%
State Formula	\$8,513,446	\$3,349,597	39.34%
Prop C	\$5,809,500	\$2,835,219	48.80%

Expenditures

Like nearly all other school districts, about 75% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through November also aligns with budget expectations. Salary and benefit costs are at 31.76% of the budget compared to 31.89% last year at this time. All other expenditures are in line with budget expectations for the year. Since we are on the cash basis of accounting the percentage of budget spent will fluctuate due to the timing of invoices.

	Budget	YTD	%YTD
Salaries/Benefits	\$56,824,491	\$18,046,797	31.76%
All other	\$15,782,702	\$5,867,845	37.18%

Summary

The district remains in a solid financial position. All areas of the budget will be continuously monitored throughout the year. The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. Due to the receipt of taxes the YTD number is now a negative \$12.5 million. That is expected when the majority of operating revenue comes from taxes that the district will not begin receiving until December. This is not a concern at WGSD, because the district has healthy balances that will cover the expenses until the revenue comes in later this fiscal year. We anticipate some revenue budgets that come in higher and some expenditure budgets that come in lower but overall we anticipate ending the year as projected.

Expense/Revenue Report

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
5111	Current Taxes	43,185,360.00	202,199.04	202,199.04	42,983,160.96	0.5%	190,164.71
5112	Delinquent Taxes	613,180.00	51,585.80	487,954.65	125,225.35	79.6%	484,257.93
5113	Proposition C	5,809,500.00	629,026.45	2,835,218.85	2,974,281.15	48.8%	2,662,094.13
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,397,053.00	(1,192.11)	(5,208.43)	1,402,261.43	-0.4%	(13,758.70)
5131	Transportation Fees	20,000.00	.00	23,110.00	(3,110.00)	115.6%	19,611.84
5141	Earnings on Investments	1,864,500.00	35,398.60	1,209,920.32	654,579.68	64.9%	801,799.71
5151	Student Lunch Sales	701,000.00	104,733.34	283,332.26	417,667.74	40.4%	344,948.86
5161	Adult Lunch Sales	5,000.00	.00	1,219.73	3,780.27	24.4%	662.55
5165	Ala Carte Sales	320,000.00	.00	171,012.51	148,987.49	53.4%	97,491.25
5171	Admissions-Student Activities	1,000,000.00	215,564.35	630,030.56	369,969.44	63.0%	567,003.22
5173	Student Org Membership Dues	100,000.00	.00	36,934.91	63,065.09	36.9%	73,077.15
5179	Other Pupil Activity	.00	1,000.00	1,000.00	(1,000.00)		.00
5181	Community Services	1,300,000.00	124,367.08	460,353.66	839,646.34	35.4%	453,649.45
5182	Preschool Tuition	1,700,000.00	169,775.26	523,788.76	1,176,211.24	30.8%	526,603.50
5191	Rentals	.00	.00	3,929.32	(3,929.32)		2,936.83
5192	Gifts and Donations	1,267,000.00	37,715.00	246,614.00	1,020,386.00	19.5%	253,727.34
5195	Prior Period Adjustment	.00	.00	.00	.00		623.60
5198	Misc Local Revenue	410,000.00	47,890.95	146,341.04	263,658.96	35.7%	194,676.09
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	68,621.99	(38,621.99)	228.7%	58,085.56
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	397.07
5311	Basic Formula State Monies	6,124,554.00	469,852.82	2,337,558.82	3,786,995.18	38.2%	3,096,256.70
5312	Transportation (State Aid)	275,000.00	19,911.00	133,548.00	141,452.00	48.6%	22,407.00
5319	Classroom Trust	2,388,892.00	199,769.38	1,012,038.47	1,376,853.53	42.4%	763,610.65
5324	Early Child Parents as Teachers	110,000.00	.00	21,680.00	88,320.00	19.7%	23,480.00
5332	Career Education	20,078.00	.00	.00	20,078.00	0.0%	.00
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	30,460.00	.00	30,460.00	.00	100.0%	.00
5369	Residential Placement	125,000.00	.00	.00	125,000.00	0.0%	.00
5397	Other State Revenue	990.15	.00	204.75	785.40	20.7%	.00
5412	Medicaid	35,000.00	.00	14,643.27	20,356.73	41.8%	8,132.63
5422	ARP- ESSER III	136,584.76	53,737.19	206,727.20	(70,142.44)	151.4%	141,958.25
5423	CRRSA- ESSER II	.00	.00	.00	.00		110,145.31
5426	CRRSA-GEER II Fund	.00	.00	.00	.00		3,870.00
5427	Perkins Basic Grant, Career Ed	37,471.00	.00	36,618.67	852.33	97.7%	26,018.35
5445	School Lunch Program	300,000.00	.00	57,135.23	242,864.77	19.0%	105,170.71
5446	School Breakfast Program	58,000.00	7,471.92	23,896.57	34,103.43	41.2%	18,777.47
5448	After School Snack Program	5,000.00	708.08	2,032.65	2,967.35	40.7%	1,172.43
5451	Title I	170,425.73	.00	.00	170,425.73	0.0%	103,272.95
5461	Title IV.A Student Support	22,418.46	.00	.00	22,418.46	0.0%	.00
5465	Title II A	99,779.79	.00	.00	99,779.79	0.0%	31,838.36
5468	ARP Hmlss Cld Yth II	.00	.00	417.45	(417.45)		.00
5472	Child Care Grant	20,000.00	.00	40,000.00	(20,000.00)	200.0%	.00
5497	Other Federal Revenue	75,000.00	.00	97,616.27	(22,616.27)	130.2%	215,711.51
5651	Sale of Property/Equip/Supplies	.00	.00	294.00	(294.00)		.00
5811	Tuition from Other Schl Dist	125,000.00	6,598.58	23,076.23	101,923.77	18.5%	93,597.36
5841	Non-Disabled Trans Fees	20,000.00	.00	18,922.15	1,077.85	94.6%	4,543.94
Total of REVENUES		70,610,080.89	2,376,112.73	11,383,242.90	59,226,837.99	16.1%	11,488,015.71
<i>EXPENSES</i>							
6111	Salaries-Certified Full-time	27,001,946.00	2,216,082.73	8,058,507.01	18,943,438.99	29.8%	7,891,135.62
6112	Certified Administrator Salaries	3,307,921.00	271,939.25	1,349,903.78	1,958,017.22	40.8%	1,233,364.71
6121	Sub Teacher Salaries	1,076,890.20	110,750.60	297,568.78	779,321.42	27.6%	325,377.22
6131	Supplemental Pay	952,662.00	55,699.96	312,867.99	639,794.01	32.8%	349,951.45
6151	Classified Salaries-Regular	8,818,238.00	736,426.63	3,425,372.04	5,392,865.96	38.8%	3,189,849.30
6152	Instructional Aide Salaries	1,416,364.00	111,383.07	381,025.45	1,035,338.55	26.9%	379,788.20
6153	Classified Sub Salaries	47,500.00	8,376.53	30,274.06	17,225.94	63.7%	21,487.64
6161	Salaries-Classified Part-Time	131,162.00	8,105.35	27,344.83	103,817.17	20.8%	35,845.47
6211	Teacher Retirement	5,184,539.00	425,284.46	1,598,821.81	3,585,717.19	30.8%	1,549,073.95
6221	Non-Teacher Retirement	869,844.00	65,101.47	292,837.72	577,006.28	33.7%	265,113.57
6231	OASDI/FICA	689,589.00	58,424.68	250,599.84	438,989.16	36.3%	242,904.99
6232	Medicare	617,892.00	48,962.12	193,549.26	424,342.74	31.3%	187,191.57
6241	Employee Insurance	6,431,057.00	500,748.14	1,823,530.19	4,607,526.81	28.4%	1,589,679.02
6261	Workers Comp Insurance	258,887.00	.00	.00	258,887.00	0.0%	221,154.00

Expense/Revenue Report

	Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>						
6271 Unemployment Comp	20,000.00	.00	4,584.67	15,415.33	22.9%	4,346.05
6311 Payments To Other Districts	315,000.00	1,750.00	23,685.73	291,314.27	7.5%	67,457.94
6313 Student Services	4,650.00	247.12	1,236.22	3,413.78	26.6%	731.50
6315 Audit Services	25,000.00	20,500.00	20,500.00	4,500.00	82.0%	.00
6316 Technology Related Services	219,500.00	10,960.68	78,840.24	140,659.76	35.9%	51,533.13
6317 Legal Services	78,500.00	5,167.50	27,059.30	51,440.70	34.5%	48,886.81
6318 Election Services	25,000.00	.00	.00	25,000.00	0.0%	(5,504.79)
6319 Other Prof Services	3,118,014.39	221,926.90	1,117,996.82	2,000,017.57	35.9%	982,175.83
6332 Repairs and Maintenance (not LEA)	879,048.68	44,159.63	385,257.33	493,791.35	43.8%	824,985.07
6333 Rentals-Land and Buildings	17,500.00	.00	5,635.00	11,865.00	32.2%	10,916.60
6334 Rentals-Equipment	172,400.00	15,301.68	99,824.73	72,575.27	57.9%	93,171.29
6335 Water & Sewer	199,100.00	23,666.50	95,437.03	103,662.97	47.9%	97,236.83
6336 Trash Removal	50,350.00	5,394.16	20,870.08	29,479.92	41.5%	16,811.83
6337 Tech Repairs and Maint	468,542.09	(23,274.97)	308,513.28	160,028.81	65.8%	199,372.28
6341 Transportation, Contracted	1,049,000.00	141,105.09	339,913.47	709,086.53	32.4%	251,855.51
6342 Transportation, cont/non route	123,703.11	16,963.31	51,639.34	72,063.77	41.7%	41,884.63
6343 Travel / Conventions	77,737.04	13,540.98	50,535.13	27,201.91	65.0%	41,027.95
6349 Other Transportation Services	30,282.84	.00	5,108.64	25,174.20	16.9%	216.30
6351 Insurance-Property	486,000.00	.00	.00	486,000.00	0.0%	405,789.00
6352 Insurance- Liability	406,513.00	.00	.00	406,513.00	0.0%	319,347.00
6353 Treasurer Bond Premium	100.00	.00	.00	100.00	0.0%	100.00
6361 Communication	592,500.00	35,912.12	162,533.94	429,966.06	27.4%	342,989.37
6362 Advertising	4,400.00	274.20	709.70	3,690.30	16.1%	3,730.91
6363 Printing and Binding	15,667.20	.00	3,680.73	11,986.47	23.5%	139.60
6371 Dues and Memberships	60,021.00	1,055.94	56,354.31	3,666.69	93.9%	19,564.98
6391 Other Purchased Services	20,000.00	.00	.00	20,000.00	0.0%	.00
6398 Other Services	557,072.25	17,108.53	119,653.73	437,418.52	21.5%	165,939.34
6411 General Supplies	1,633,131.81	146,362.06	796,573.31	836,558.50	48.8%	713,702.65
6412 Technology Supplies	754,468.63	14,728.09	370,308.43	384,160.20	49.1%	296,459.48
6431 Textbooks	45,960.74	969.48	8,845.28	37,115.46	19.2%	9,902.73
6441 Library Books	41,490.00	320.36	12,469.75	29,020.25	30.1%	27,759.36
6471 Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481 Electricity Services	906,000.00	76,856.57	413,960.62	492,039.38	45.7%	446,292.74
6482 Gas-Natural	371,950.00	4,534.90	16,732.12	355,217.88	4.5%	29,688.27
6486 Gas, Propane or Diesel	33,000.00	1,842.19	8,755.79	24,244.21	26.5%	12,338.30
6521 Buildings	2,199,430.97	37,010.40	952,874.32	1,246,556.65	43.3%	399,615.51
6531 Improvements other than Buildings	441,355.00	297,175.38	469,751.61	(28,396.61)	106.4%	1,829,143.97
6541 Equipment	198,646.77	40,312.16	(291,128.21)	489,774.98	-146.6%	27,609.98
6542 Classroom Instructional Equipment	47,978.00	.00	27,778.00	20,200.00	57.9%	34,107.05
6543 Technology Equipment	3,404.00	.00	.00	3,404.00	0.0%	.00
6611 Principal-Bonded Indebtedness	96,335.00	.00	96,334.04	.96	100.0%	143,014.72
6623 Interest-lease purchase agreements	8,949.00	.00	8,948.58	.42	100.0%	16,403.75
6631 Fees on Bonds	.00	.00	657.00	(657.00)		.00
Total of EXPENSES	72,607,192.72	5,789,155.95	23,914,632.82	48,692,559.90	32.9%	25,452,660.18
Revenue over (under) Expenses	(1,997,111.83)	(3,413,043.22)	(12,531,389.92)	10,534,278.09		(13,964,644.47)

Expense/Revenue Report

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
Fund 003Debt Service Fund							
5111	Current Taxes	6,580,748.00	30,811.85	30,811.85	6,549,936.15	0.5%	29,333.31
5112	Delinquent Taxes	93,438.00	7,860.84	74,356.36	19,081.64	79.6%	74,697.85
5114	Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115	M & M Tax	202,947.00	(181.66)	(793.68)	203,740.68	-0.4%	(2,122.30)
5141	Earnings on Investments	278,500.00	89,246.35	179,660.36	98,839.64	64.5%	128,872.36
5221	State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	74.98
5497	Other Federal Revenue	216,000.00	.00	109,727.94	106,272.06	50.8%	109,494.09
	Total Fund 003	7,510,590.00	127,737.38	393,762.83	7,116,827.17	5.2%	340,350.29
Fund 005Bond Issue Fund							
5141	Earnings on Investments	1,000,000.00	281,337.62	419,406.74	580,593.26	41.9%	260,468.92
	Total Fund 005	1,000,000.00	281,337.62	419,406.74	580,593.26	41.9%	260,468.92
	Total of REVENUES	8,510,590.00	409,075.00	813,169.57	7,697,420.43	9.6%	600,819.21
<i>EXPENSES</i>							
Fund 003Debt Service Fund							
6611	Principal-Bonded Indebtedness	3,260,000.00	.00	.00	3,260,000.00	0.0%	.00
6621	Interest on Bonds	3,727,421.00	.00	1,362,911.75	2,364,509.25	36.6%	1,407,924.75
6631	Fees on Bonds	4,000.00	.00	821.90	3,178.10	20.5%	742.00
	Total Fund 003	6,991,421.00	0.00	1,363,733.65	5,627,687.35	19.5%	1,408,666.75
Fund 005Bond Issue Fund							
6521	Buildings	11,000,000.00	1,119,609.46	4,920,710.81	6,079,289.19	44.7%	6,762,094.81
6531	Improvements other than Buildings	750,000.00	156,270.00	405,858.08	344,141.92	54.1%	870,645.24
6543	Technology Equipment	250,000.00	9,358.00	30,547.31	219,452.69	12.2%	47,775.40
	Total Fund 005	12,000,000.00	1,285,237.46	5,357,116.20	6,642,883.80	44.6%	7,680,515.45
	Total of EXPENSES	18,991,421.00	1,285,237.46	6,720,849.85	12,270,571.15	35.4%	9,089,182.20
	Revenue over (under) Expenses	(10,480,831.00)	(876,162.46)	(5,907,680.28)	(4,573,150.72)		(8,488,362.99)

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	127,737.38	(969,970.82)
005 Bond Issue Fund	(1,003,899.84)	(4,937,709.46)

**MEMO TO: BOARD MEMBERS
DR. JOHN SIMPSON**

FROM: JACOB MYERS & EMILIE VAUGHAN

DATE: DECEMBER 5, 2024

RE: MONTHLY FINANCIAL REPORT – OCTOBER 2024

Two reports are attached for your review. The first report is the Expense/Revenue Report for the operating funds (General 001, Teachers' 002, and Capital Projects 004) and an Expense/Revenue Report for the remaining funds (Debt Service 003 and Bond Issue 005). The reports show activity for the month of October, year to date revenue, the percentage of the budget realized and revenue and expenses from last year through the same month.

Revenue

October revenue activity aligns with budget expectations. Year to Date Delinquent taxes are slightly higher than last year. We will not begin to see Current Tax revenue until November with the majority coming in December and January. Prop C revenue received so far this year is higher than the amount received last year during the same time. The District has received 38.00% of our Prop C revenue. Statewide Prop C is ahead of last year, through the same time, which is good news for school districts. Basic Formula Revenue has remained consistent with last year. Currently, the district has received 31.48% of the budget for the State Formula compared to 31.48% at the same time last year. All other revenue streams appear to be on track based on the time of year.

	Budget	YTD	%YTD
Taxes	\$43,798,540	\$436,369	1.00%
State Formula	\$8,513,446	\$2,679,975	31.48%
Prop C	\$5,809,500	\$2,206,192	37.97%

Like many districts in Missouri, WGSD is highly dependent on local revenue sources. This year approximately 62.03% of WGSD's operating revenues are expected to come from local property taxes. The State Formula is expected to make up 12.06% of the budget, while Prop C should be 8.23% of the total operating budget.

Expenditures

Like nearly all other school districts, over 75% of WGSD's operating expenditures are comprised of staff salaries and benefits. The majority of salary and benefit expenditures are in the teachers' fund.

Expenditure activity through October also aligns with budget expectations. Salary and benefit costs are at 23.63% of the budget compared to 23.31% last year at this time. All other expenditures are in line with budget expectations for the year. The district has spent 29.75% of those line items compared to 31.72% last year. Some expenditures are higher the first quarter of this year compared to last year, because of the construction expenditures in this year.

	Budget	YTD	%YTD
Salaries/Benefits	\$56,824,491	\$13,429,502.44	23.63%
All other	\$15,782,702	\$4,695,974	29.75%

Summary

The district remains in a solid financial position. All areas of the budget will be continuously monitored throughout the year. In November, a budget adjustment for taxes, supplies and construction expenditures was brought to the Board of Education for approval. You will notice the budget adjustment approved at the last meeting is included in this financial report

The last line of the Expense/Revenue Report shows the Revenue amount over or under Expenses. At this point in the year, the District has more expenses than revenue. The Year-to-Date activity shows that the District has \$9.1 million more in expenditures than revenue. That is expected when the majority of operating revenue comes from taxes that the district will not begin receiving until December. This is not a concern at WGSD, because the district has healthy balances that will cover the expenses until the revenue comes in later this fiscal year.

Expense/Revenue Report

		Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>							
5111	Current Taxes	43,185,360.00	.00	.00	43,185,360.00	0.0%	.00
5112	Delinquent Taxes	613,180.00	38,085.22	436,368.85	176,811.15	71.2%	419,762.78
5113	Proposition C	5,809,500.00	443,313.72	2,206,192.40	3,603,307.60	38.0%	2,098,432.91
5114	Financial Institution Tax	34,654.00	.00	.00	34,654.00	0.0%	.00
5115	M & M Tax	1,397,053.00	(5,227.13)	(4,016.32)	1,401,069.32	-0.3%	(20,816.26)
5131	Transportation Fees	20,000.00	650.00	23,110.00	(3,110.00)	115.6%	17,135.00
5141	Earnings on Investments	1,864,500.00	91,426.44	1,174,521.72	689,978.28	63.0%	741,582.90
5151	Student Lunch Sales	701,000.00	14,813.61	178,598.92	522,401.08	25.5%	245,733.90
5161	Adult Lunch Sales	5,000.00	1,017.24	1,219.73	3,780.27	24.4%	662.55
5165	Ala Carte Sales	320,000.00	117,715.62	171,012.51	148,987.49	53.4%	97,491.25
5171	Admissions-Student Activities	1,000,000.00	138,405.02	414,466.21	585,533.79	41.4%	314,774.57
5173	Student Org Membership Dues	100,000.00	1,000.00	36,934.91	63,065.09	36.9%	64,137.91
5181	Community Services	1,300,000.00	128,129.17	335,986.58	964,013.42	25.8%	328,583.02
5182	Preschool Tuition	1,700,000.00	161,282.00	354,013.50	1,345,986.50	20.8%	364,435.00
5191	Rentals	.00	1,910.00	3,929.32	(3,929.32)		2,386.83
5192	Gifts and Donations	1,267,000.00	.00	208,899.00	1,058,101.00	16.5%	209,823.34
5195	Prior Period Adjustment	.00	.00	.00	.00		623.60
5198	Misc Local Revenue	410,000.00	24,793.13	98,450.09	311,549.91	24.0%	135,342.00
5211	Fines, Escheats, Overplus, Etc.	30,000.00	.00	68,621.99	(38,621.99)	228.7%	58,085.56
5221	State Assessed RR & Util	668,180.00	.00	.00	668,180.00	0.0%	397.07
5311	Basic Formula State Monies	6,124,554.00	466,188.00	1,867,706.00	4,256,848.00	30.5%	2,437,820.00
5312	Transportation (State Aid)	275,000.00	100,318.00	113,637.00	161,363.00	41.3%	17,972.00
5319	Classroom Trust	2,388,892.00	202,488.77	812,269.09	1,576,622.91	34.0%	610,740.11
5324	Early Child Parents as Teachers	110,000.00	6,020.00	21,680.00	88,320.00	19.7%	20,480.00
5332	Career Education	20,078.00	.00	.00	20,078.00	0.0%	.00
5333	Food Service-State	5,000.00	.00	.00	5,000.00	0.0%	.00
5342	Evid-based Reading-State	30,460.00	30,460.00	30,460.00	.00	100.0%	.00
5369	Residential Placement	125,000.00	.00	.00	125,000.00	0.0%	.00
5397	Other State Revenue	990.15	.00	204.75	785.40	20.7%	.00
5412	Medicaid	35,000.00	.00	14,643.27	20,356.73	41.8%	8,132.63
5422	ARP- ESSER III	136,584.76	67,384.66	152,990.01	(16,405.25)	112.0%	.00
5423	CRRSA- ESSER II	.00	.00	.00	.00		38,464.62
5426	CRRSA-GEER II Fund	.00	.00	.00	.00		3,870.00
5427	Perkins Basic Grant, Career Ed	37,471.00	36,618.67	36,618.67	852.33	97.7%	.00
5445	School Lunch Program	300,000.00	52,522.37	57,135.23	242,864.77	19.0%	72,331.65
5446	School Breakfast Program	58,000.00	15,440.87	16,424.65	41,575.35	28.3%	13,167.22
5448	After School Snack Program	5,000.00	1,012.16	1,324.57	3,675.43	26.5%	1,172.43
5451	Title I	170,425.73	.00	.00	170,425.73	0.0%	103,272.95
5461	Title IV.A Student Support	22,418.46	.00	.00	22,418.46	0.0%	.00
5465	Title II A	99,779.79	.00	.00	99,779.79	0.0%	31,838.36
5468	ARP Hmlss Cld Yth II	.00	417.45	417.45	(417.45)		.00
5472	Child Care Grant	20,000.00	.00	40,000.00	(20,000.00)	200.0%	.00
5497	Other Federal Revenue	75,000.00	24,143.42	97,616.27	(22,616.27)	130.2%	215,711.51
5651	Sale of Property/Equip/Supplies	.00	.00	294.00	(294.00)		.00
5811	Tuition from Other Schl Dist	125,000.00	9,877.98	16,477.65	108,522.35	13.2%	78,328.19
5841	Non-Disabled Trans Fees	20,000.00	870.00	18,922.15	1,077.85	94.6%	4,511.12
Total of REVENUES		70,610,080.89	2,171,076.39	9,007,130.17	61,602,950.72	12.8%	8,736,386.72
<i>EXPENSES</i>							
6111	Salaries-Certified Full-time	27,001,946.00	2,208,377.23	5,842,424.28	21,159,521.72	21.6%	5,705,184.39
6112	Certified Administrator Salaries	3,307,921.00	271,675.93	1,077,964.53	2,229,956.47	32.6%	972,445.59
6121	Sub Teacher Salaries	1,076,890.20	89,628.39	186,818.18	890,072.02	17.3%	224,017.72
6131	Supplemental Pay	952,662.00	82,787.82	257,168.03	695,493.97	27.0%	263,739.48
6151	Classified Salaries-Regular	8,818,238.00	736,517.95	2,688,945.41	6,129,292.59	30.5%	2,498,506.41
6152	Instructional Aide Salaries	1,416,364.00	110,016.03	269,642.38	1,146,721.62	19.0%	270,307.86
6153	Classified Sub Salaries	47,500.00	9,354.56	21,897.53	25,602.47	46.1%	13,132.69
6161	Salaries-Classified Part-Time	131,162.00	9,211.43	19,239.48	111,922.52	14.7%	26,348.45
6211	Teacher Retirement	5,184,539.00	426,830.52	1,173,537.35	4,011,001.65	22.6%	1,130,487.33
6221	Non-Teacher Retirement	869,844.00	66,832.92	227,736.25	642,107.75	26.2%	203,601.05
6231	OASDI/FICA	689,589.00	56,867.02	192,175.16	497,413.84	27.9%	187,195.98
6232	Medicare	617,892.00	48,952.91	144,587.14	473,304.86	23.4%	139,097.47
6241	Employee Insurance	6,431,057.00	501,843.25	1,322,782.05	5,108,274.95	20.6%	1,142,842.06
6261	Workers Comp Insurance	258,887.00	.00	.00	258,887.00	0.0%	.00
6271	Unemployment Comp	20,000.00	.00	4,584.67	15,415.33	22.9%	4,346.05

Expense/Revenue Report

	Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>EXPENSES cont.</i>						
6311 Payments To Other Districts	315,000.00	.00	21,935.73	293,064.27	7.0%	60,860.50
6313 Student Services	4,650.00	.00	989.10	3,660.90	21.3%	466.50
6315 Audit Services	25,000.00	.00	.00	25,000.00	0.0%	.00
6316 Technology Related Services	219,500.00	22,289.95	67,879.56	151,620.44	30.9%	41,037.17
6317 Legal Services	78,500.00	3,800.00	21,891.80	56,608.20	27.9%	30,459.81
6318 Election Services	25,000.00	.00	.00	25,000.00	0.0%	(5,504.79)
6319 Other Prof Services	3,086,224.75	232,422.27	896,069.92	2,190,154.83	29.0%	765,554.62
6332 Repairs and Maintenance (not LEA)	997,889.25	34,122.36	341,097.70	656,791.55	34.2%	747,585.42
6333 Rentals-Land and Buildings	17,500.00	.00	5,635.00	11,865.00	32.2%	10,916.60
6334 Rentals-Equipment	172,400.00	16,472.02	84,523.05	87,876.95	49.0%	78,489.19
6335 Water & Sewer	199,100.00	16,028.69	71,770.53	127,329.47	36.0%	80,416.27
6336 Trash Removal	50,350.00	2,962.63	15,475.92	34,874.08	30.7%	10,578.21
6337 Tech Repairs and Maint	468,542.09	79,421.57	331,788.25	136,753.84	70.8%	198,856.21
6341 Transportation, Contracted	1,049,000.00	94,065.09	198,808.38	850,191.62	19.0%	171,729.31
6342 Transportation, cont/non route	123,703.11	5,364.53	34,676.03	89,027.08	28.0%	36,197.48
6343 Travel / Conventions	77,737.04	4,643.29	36,994.15	40,742.89	47.6%	22,712.69
6349 Other Transportation Services	30,282.84	4,262.42	5,108.64	25,174.20	16.9%	599.83
6351 Insurance-Property	486,000.00	.00	.00	486,000.00	0.0%	.00
6352 Insurance- Liability	406,513.00	.00	.00	406,513.00	0.0%	.00
6353 Treasurer Bond Premium	100.00	.00	.00	100.00	0.0%	.00
6361 Communication	592,500.00	19,095.54	126,621.82	465,878.18	21.4%	271,099.47
6362 Advertising	4,400.00	(117.50)	435.50	3,964.50	9.9%	3,725.99
6363 Printing and Binding	15,667.20	43.00	3,680.73	11,986.47	23.5%	94.51
6371 Dues and Memberships	60,021.00	12,571.85	55,298.37	4,722.63	92.1%	16,409.99
6391 Other Purchased Services	20,000.00	.00	.00	20,000.00	0.0%	.00
6398 Other Services	557,072.25	31,370.23	102,545.20	454,527.05	18.4%	123,626.93
6411 General Supplies	1,608,717.88	121,344.79	650,211.25	958,506.63	40.4%	666,093.75
6412 Technology Supplies	780,672.20	22,023.58	355,580.34	425,091.86	45.5%	279,306.19
6431 Textbooks	45,960.74	.00	7,875.80	38,084.94	17.1%	9,902.73
6441 Library Books	41,490.00	5,344.70	12,149.39	29,340.61	29.3%	25,187.34
6471 Food Supplies	5,000.00	.00	.00	5,000.00	0.0%	.00
6481 Electricity Services	906,000.00	52,767.54	337,104.05	568,895.95	37.2%	393,812.21
6482 Gas-Natural	371,950.00	3,658.34	12,197.22	359,752.78	3.3%	18,348.03
6486 Gas, Propane or Diesel	33,000.00	1,727.26	6,913.60	26,086.40	21.0%	12,158.30
6521 Buildings	2,156,494.65	(54,387.00)	915,863.92	1,240,630.73	42.5%	399,615.51
6531 Improvements other than Buildings	398,746.00	94,871.58	172,576.23	226,169.77	43.3%	1,355,413.17
6541 Equipment	195,351.52	4,740.79	(331,440.37)	526,791.89	-169.7%	16,753.64
6542 Classroom Instructional Equipment	47,978.00	.00	27,778.00	20,200.00	57.9%	34,107.05
6543 Technology Equipment	3,404.00	.00	.00	3,404.00	0.0%	.00
6611 Principal-Bonded Indebtedness	96,335.00	.00	96,334.04	.96	100.0%	143,014.72
6623 Interest-lease purchase agreements	8,949.00	.00	8,948.58	.42	100.0%	16,403.75
6631 Fees on Bonds	.00	.00	657.00	(657.00)		.00
Total of EXPENSES	72,607,192.72	5,449,805.48	18,125,476.87	54,481,715.85	25.0%	18,817,280.83
Revenue over (under) Expenses	(1,997,111.83)	(3,278,729.09)	(9,118,346.70)	7,121,234.87		(10,080,894.11)

Expense/Revenue Report

Funds: 003,005 and All Locations as of the end of October

	Working Budget	MTD Activity	YTD Activity	Remaining Budget	% Realized	Last Year Thru This Month
<i>REVENUES</i>						
Fund 003Debt Service Fund						
5111 Current Taxes	6,580,748.00	.00	.00	6,580,748.00	0.0%	.00
5112 Delinquent Taxes	93,438.00	5,803.57	66,495.52	26,942.48	71.2%	64,749.33
5114 Financial Institution Tax	5,346.00	.00	.00	5,346.00	0.0%	.00
5115 M & M Tax	202,947.00	(796.53)	(612.02)	203,559.02	-0.3%	(3,210.94)
5141 Earnings on Investments	278,500.00	2,362.66	90,414.01	188,085.99	32.5%	86,571.62
5221 State Assessed RR & Util	133,611.00	.00	.00	133,611.00	0.0%	74.98
5497 Other Federal Revenue	216,000.00	.00	109,727.94	106,272.06	50.8%	109,494.09
Total Fund 003	7,510,590.00	7,369.70	266,025.45	7,244,564.55	3.5%	257,679.08
Fund 005Bond Issue Fund						
5141 Earnings on Investments	1,000,000.00	17,822.48	138,069.12	861,930.88	13.8%	244,949.41
Total Fund 005	1,000,000.00	17,822.48	138,069.12	861,930.88	13.8%	244,949.41
Total of REVENUES	8,510,590.00	25,192.18	404,094.57	8,106,495.43	4.7%	502,628.49
<i>EXPENSES</i>						
Fund 003Debt Service Fund						
6611 Principal-Bonded Indebtedness	3,260,000.00	.00	.00	3,260,000.00	0.0%	.00
6621 Interest on Bonds	3,727,421.00	.00	1,362,911.75	2,364,509.25	36.6%	1,407,924.75
6631 Fees on Bonds	4,000.00	.00	821.90	3,178.10	20.5%	742.00
Total Fund 003	6,991,421.00	0.00	1,363,733.65	5,627,687.35	19.5%	1,408,666.75
Fund 005Bond Issue Fund						
6521 Buildings	11,000,000.00	278,273.84	3,801,101.35	7,198,898.65	34.6%	4,630,220.76
6531 Improvements other than Buildings	750,000.00	23,825.58	249,588.08	500,411.92	33.3%	796,855.24
6543 Technology Equipment	250,000.00	159.38	21,189.31	228,810.69	8.5%	47,775.40
Total Fund 005	12,000,000.00	302,258.80	4,071,878.74	7,928,121.26	33.9%	5,474,851.40
Total of EXPENSES	18,991,421.00	302,258.80	5,435,612.39	13,555,808.61	28.6%	6,883,518.15
Revenue over (under) Expenses	(10,480,831.00)	(277,066.62)	(5,031,517.82)	(5,449,313.18)		(6,380,889.66)

Breakdown by Fund

Fund	MTD Rev-Exp	YTD Rev-Exp
003 Debt Service Fund	7,369.70	(1,097,708.20)
005 Bond Issue Fund	(284,436.32)	(3,933,809.62)

Fund Balance Sheet Report

Fund No & Description	Type of Account	Type	Opening Balance	MTD Exp	YTD Exp	Budget Balance
001-General Fund	Assets	11XX	38,657,619.91	10,980,528.80	4,553,202.95	43,210,822.86
	Total Assets		38,657,619.91	10,980,528.80	4,553,202.95	43,210,822.86
	Liabilities	21XX	(603,575.51)	(1,142,307.27)	(352,106.73)	(955,682.24)
	Total Liabilities		(603,575.51)	(1,142,307.27)	(352,106.73)	(955,682.24)
	Fund Balance	31XX	(38,054,044.40)	0.00	0.00	(38,054,044.40)
	Total Fund Balance		(38,054,044.40)	0.00	0.00	(38,054,044.40)
	Revenue		0.00	(12,970,481.82)	(17,007,675.29)	(17,007,675.29)
	Total Revenue		0.00	(12,970,481.82)	(17,007,675.29)	(17,007,675.29)
	Expense		0.00	3,132,260.29	12,806,579.07	12,806,579.07
	Total Expense		0.00	3,132,260.29	12,806,579.07	12,806,579.07
Total 001-General Fund			0.00	0.00	0.00	0.00
002-Teachers' Fund	Assets	11XX	0.00	11,162,710.65	7,128,954.58	7,128,954.58
	Total Assets		0.00	11,162,710.65	7,128,954.58	7,128,954.58
	Liabilities	21XX	0.00	(1,525,946.36)	(3,392,682.90)	(3,392,682.90)
	Total Liabilities		0.00	(1,525,946.36)	(3,392,682.90)	(3,392,682.90)
	Revenue		0.00	(13,246,404.32)	(20,321,667.41)	(20,321,667.41)
	Total Revenue		0.00	(13,246,404.32)	(20,321,667.41)	(20,321,667.41)
	Expense		0.00	3,609,640.03	16,585,395.73	16,585,395.73
	Total Expense		0.00	3,609,640.03	16,585,395.73	16,585,395.73
Total 002-Teachers' Fund			0.00	0.00	0.00	0.00
003-Debt Service Fund	Assets	11XX	6,772,345.02	3,869,075.89	2,899,105.07	9,671,450.09
	Total Assets		6,772,345.02	3,869,075.89	2,899,105.07	9,671,450.09
	Fund Balance	31XX	(6,772,345.02)	0.00	0.00	(6,772,345.02)
	Total Fund Balance		(6,772,345.02)	0.00	0.00	(6,772,345.02)
	Revenue		0.00	(3,869,393.89)	(4,263,156.72)	(4,263,156.72)
	Total Revenue		0.00	(3,869,393.89)	(4,263,156.72)	(4,263,156.72)
	Expense		0.00	318.00	1,364,051.65	1,364,051.65
	Total Expense		0.00	318.00	1,364,051.65	1,364,051.65
Total 003-Debt Service Fund			0.00	0.00	0.00	0.00
004-Capital Projects Fund	Assets	11XX	1,421,167.35	635,729.53	(358,042.47)	1,063,124.88
	Total Assets		1,421,167.35	635,729.53	(358,042.47)	1,063,124.88
	Fund Balance	31XX	(1,421,167.35)	0.00	0.00	(1,421,167.35)
	Total Fund Balance		(1,421,167.35)	0.00	0.00	(1,421,167.35)
	Revenue		0.00	(650,494.01)	(921,280.35)	(921,280.35)
	Total Revenue		0.00	(650,494.01)	(921,280.35)	(921,280.35)
	Expense		0.00	14,764.48	1,279,322.82	1,279,322.82
	Total Expense		0.00	14,764.48	1,279,322.82	1,279,322.82
Total 004-Capital Projects Fund			0.00	0.00	0.00	0.00
005-Bond Issue Fund	Assets	11XX	28,010,359.12	(208,632.91)	(5,147,294.31)	22,863,064.81
	Total Assets		28,010,359.12	(208,632.91)	(5,147,294.31)	22,863,064.81
	Fund Balance	31XX	(28,010,359.12)	0.00	0.00	(28,010,359.12)
	Total Fund Balance		(28,010,359.12)	0.00	0.00	(28,010,359.12)
	Revenue		0.00	(23,086.89)	(442,493.63)	(442,493.63)
	Total Revenue		0.00	(23,086.89)	(442,493.63)	(442,493.63)
	Expense		0.00	231,719.80	5,589,787.94	5,589,787.94
	Total Expense		0.00	231,719.80	5,589,787.94	5,589,787.94
Total 005-Bond Issue Fund			0.00	0.00	0.00	0.00
006-Alumni Cash	Assets	11XX	(14.56)	0.00	0.00	(14.56)
	Total Assets		(14.56)	0.00	0.00	(14.56)
	Fund Balance	31XX	14.56	0.00	0.00	14.56
	Total Fund Balance		14.56	0.00	0.00	14.56
Total 006-Alumni Cash			0.00	0.00	0.00	0.00

Fund Balance Sheet Report

Fund No & Description	Type of Account	Type	Opening Balance	MTD Exp	YTD Exp	Budget Balance	
ALL	Assets	11XX	74,861,476.84	26,439,411.96	9,075,925.82	83,937,402.66	
	Total Assets		74,861,476.84	26,439,411.96	9,075,925.82	83,937,402.66	
	Liabilities	21XX	(603,575.51)	(2,668,253.63)	(3,744,789.63)	(4,348,365.14)	
	Total Liabilities		(603,575.51)	(2,668,253.63)	(3,744,789.63)	(4,348,365.14)	
	Fund Balance	31XX	(74,257,901.33)	0.00	0.00	(74,257,901.33)	
	Total Fund Balance		(74,257,901.33)	0.00	0.00	(74,257,901.33)	
	Revenue			0.00	(12,970,481.82)	(17,007,675.29)	(17,007,675.29)
				0.00	(13,246,404.32)	(20,321,667.41)	(20,321,667.41)
				0.00	(3,869,393.89)	(4,263,156.72)	(4,263,156.72)
				0.00	(650,494.01)	(921,280.35)	(921,280.35)
				0.00	(23,086.89)	(442,493.63)	(442,493.63)
	Total Revenue		0.00	(30,759,860.93)	(42,956,273.40)	(42,956,273.40)	
	Expense			0.00	3,132,260.29	12,806,579.07	12,806,579.07
				0.00	3,609,640.03	16,585,395.73	16,585,395.73
				0.00	318.00	1,364,051.65	1,364,051.65
				0.00	14,764.48	1,279,322.82	1,279,322.82
				0.00	231,719.80	5,589,787.94	5,589,787.94
	Total Expense		0.00	6,988,702.60	37,625,137.21	37,625,137.21	
	Total ALL			0.00	0.00	0.00	0.00