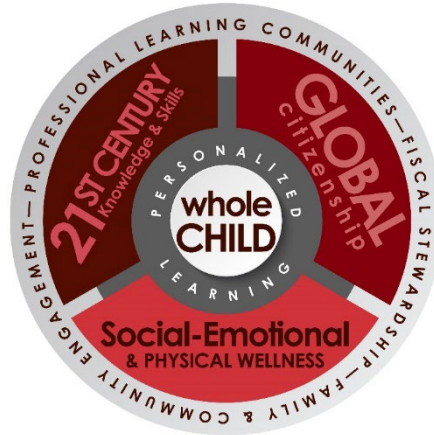




SCSD
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Forward in Excellence



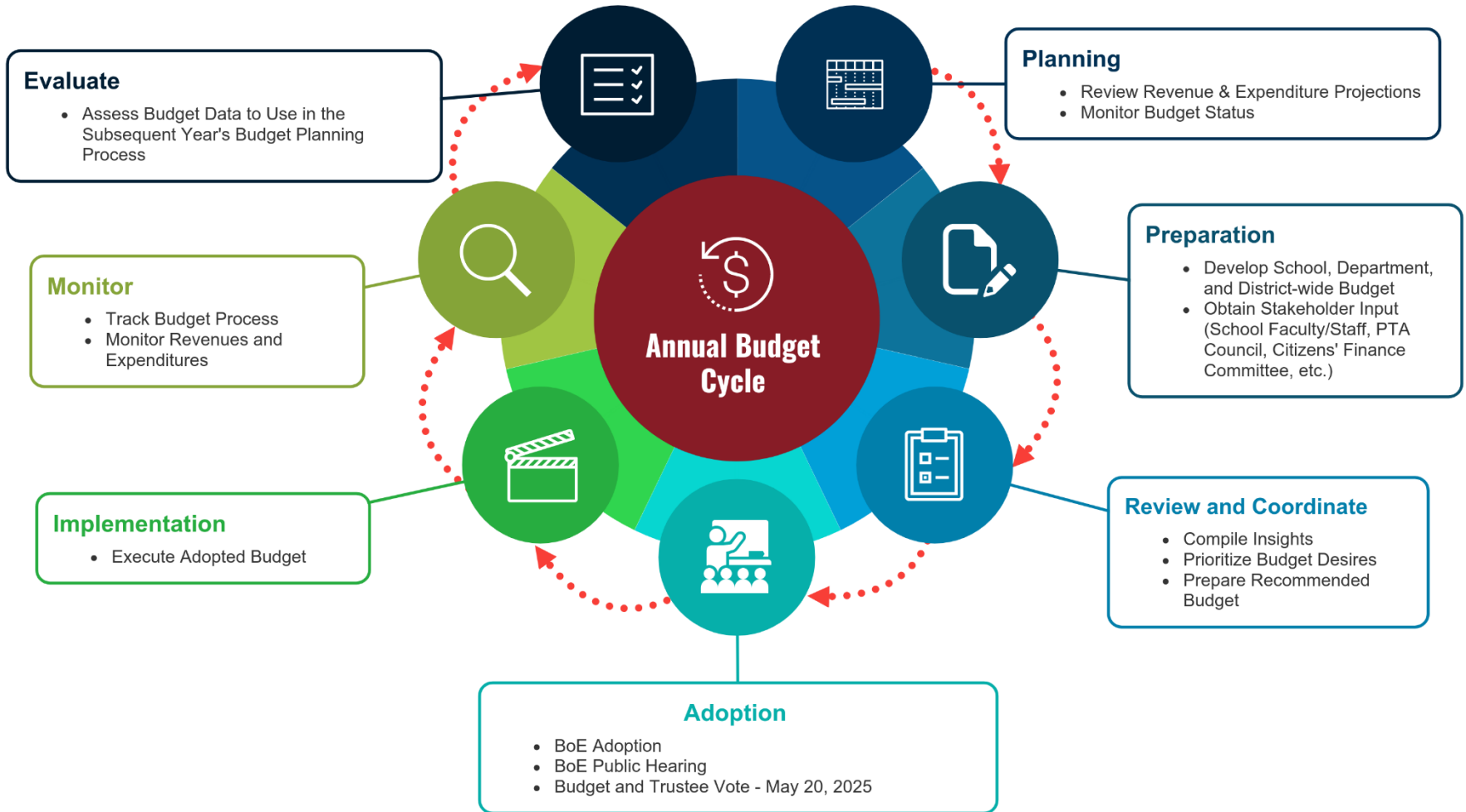
2025-2026 Budget Discussion Board of Education Meeting December 10, 2024



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SCSD Annual Budget Cycle Starts July 1st



2025-2026 Annual Budget





Driving Factors - Revenues

- **CPI for Tax Levy Cap Calculation - CPI trending above 2.0% (Currently around 4.0%, last year it was at 4.12%)**
 - **Maximum levy with exclusions anticipated between 2.25%-3.00%**
- **State Aid**
 - **Uncertainty with Foundation Aid**
- **Interest Revenue**
 - **Uncertainty with interest rates**
- **Appropriated Fund Balance and Use of Reserves**
 - **Current use - \$1,688,256**
 - **Projected use - \$1.5M-\$2.0M**



Driving Factors - Expenses

- **NYS Teachers Retirement System (TRS) Pension Employer Contribution Rate Impact – from 10.11% to 9.50%-10.00%**
 - All certified staff including teachers, teacher assistants, administrators, etc.

- **NYS Employee Retirement System (ERS) Pension Employer Contribution Rate Increase – from 15.2% to 16.5%**
 - All non-certified staff including teacher aides, monitors, custodians, maintenance, office staff, etc.

- **Anticipated Health Insurance Rate Increases**
 - **Empire Plan – (Teachers only)**
 - Calendar Year 2025 Aggregate Projected Increase of 2.75%
 - Calendar Year 2026 Aggregate Projected Increase of 12%-14%
 - **PNW Consortium Plan – (All other employees)**
 - Fiscal Year Projected Increase of 3.9%



Budget History

Year	Budget	B to B Change	Tax Rate % Increase	Assessments	CPI Figure	Dollars Raised via CPI or \$ Change in Tax Levy
2024-25	\$110,810,731	4.31%	3.84%	474,920,082	4.12%	\$2,391,641
2023-24	\$106,228,824	5.19%	1.97%	479,771,020	8.00%	\$2,361,889
2022-23	\$100,982,930	3.59%	2.66%	475,651,355	4.70%	\$1,653,984
2021-22	\$97,483,143	2.98%	1.81%	478,764,547	1.23%	\$1,576,203
2020-21	\$94,658,222	1.05%	1.63%	478,020,792	1.81%	\$1,345,220
Average		3.43%	2.37%	477,425,559		



4 Year Reserve and Fund Balance Analysis

Reserve	6/30/2024	6/30/2023	6/30/2022	6/30/2021
Retirement Contributions (ERS Reserve)	\$893,751	\$856,317	\$1,176,919	\$3,449,610
Retirement Contributions (TRS Reserve)	\$1,541,174	\$1,447,742	\$1,327,825	\$1,325,572
Tax Certiorari Reserve	\$5,887,528	\$5,854,737	\$8,219,991	\$6,708,586
Employee Benefit Accrued Liability Reserve	\$196,006	\$214,569	\$230,592	\$229,138
Capital Reserve	\$1,825,278	\$1,267,345	\$4,489,687	\$0
Unassigned Fund Balance	\$4,432,429	\$4,247,801	\$4,036,578	\$3,899,427
Appropriated Fund Balance/Retirement Contribution Reserve (ERS)	\$1,688,256	\$438,256	\$528,555	\$324,982
Total	\$16,464,422	\$14,326,767	\$20,010,147	\$15,937,315



Tax Certiorari Review

2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
\$0	\$0	\$2,488,554	\$1,142,851	\$19,863

Amount Available in Tax Certiorari Reserve **\$ 5,867,665**

Plaintiffs' Claims Pending **\$19,806,331**

Many of these claims are ongoing and will be resolved in upcoming years. There is one large tax certiorari that represents over 70% of the potential liability.

The District continues to monitor these claims and reserves funds accordingly. Currently, we are reserved for 29.63% of the petitioners' requests.



Debt Service 2024-2025 and Beyond

Debt Issued	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
2006-2009 Building Project	\$3,398,800	\$3,396,950	\$3,401,522	\$2,108,688	\$465,325
\$13.6M Building Project	\$888,550	\$886,175	\$887,425	\$887,175	\$888,675
\$10.7M Safety & Security Project	\$564,028	\$563,278	\$561,528	\$563,653	\$559,653
\$8.9M Energy Performance Contract	\$761,862	\$761,862	\$761,862	\$769,904	\$761,862
Totals	\$5,613,240	\$5,608,265	\$5,612,337	\$4,329,420	\$2,675,515

-\$1,282,917

-\$1,653,905



Projected Bond May 2025

- **Approximate size of project - \$60M-\$65M**
- **Cost neutral**
- **Timing of BANS and Bonds**
- **Capital reserve fund - \$1.8M currently**
- **Infrastructure upgrades**
- **Academic learning environment updates**



Upcoming BOE Meeting Dates and Budget Topics

Jan. 21, 2025	Budget Planning Session (Non-Instructional)
Feb. 11, 2025	Budget Planning Session (Instructional)
March 25, 2025	Budget Planning Session (Summary)
April 22, 2025	Budget Summary and Budget Adoption
May 6, 2025	Public Budget Hearing
May 20, 2025	Budget Vote and Trustee Election