



Finance Advisory Committee






October 30, 2024





We prepare every student to achieve their personal best, engage in lifelong learning, and be a thoughtful and responsible citizen.

Agenda

-  Committee Introductions, Norms, and Purpose
-  Review FY 2024-25 Budget
-  Review Payable FY25 Preliminary Property Tax Levy
-  Current Views of Education Finance
-  Current ECCS Financial Situation and Planning

Introductions

- Name
- Connection to School District
- Profession
- Passion / Hobby

Committee Norms

In order to facilitate our work together, we agree to:

- Listen for understanding, contribute individual perspectives, and assume good intent;
- Be fully present;
- Make and keep promises;
- Share concerns directly with person involved if a communication or relationship breakdown occurs;
- Have fun!

Committee Purpose

The Eastern Carver County Schools Citizen Finance Advisory Committee's purpose is to advise the district's superintendent and Executive Director of Finance and Operations on financial issues facing the district, and to act as a liaison between the school district and the community.



2024-2025 Budget

All Funds

June 24, 2024



2024-2025 Revenue Budget - All Funds



Fund	2022-2023 Actual	2023-2024 Revised Budget	2024-2025 Proposed Budget
General	\$138,106,568	\$150,063,069	\$148,031,012
Nutrition Services	6,687,420	6,470,192	7,931,976
Community Service	9,822,228	9,816,565	10,328,901
Construction	41,085,234	2,986,301	14,585,100
Debt Service	17,971,923	18,439,210	19,593,220
Internal Service	11,006,388	11,899,322	12,789,089
Fiduciary	490,776	154,100	464,100
Total	\$225,170,537	\$199,828,759	\$213,723,398

2024-2025 Expense Budget - All Funds



Fund	2022-2023 Actual	2023-2024 Revised Budget	2024-2025 Proposed Budget
General	\$137,792,240	\$145,345,906	\$156,901,165
Nutrition Services	6,552,405	6,546,565	8,056,141
Community Service	8,965,725	9,315,613	10,153,841
Construction	14,777,446	18,036,964	25,835,557
Debt Service	49,251,116	18,329,942	19,003,232
Internal Service	11,322,701	11,850,673	12,740,892
Fiduciary	505,757	570,977	745,765
Total	\$229,167,390	\$209,996,640	\$233,436,593

2024-25 Fund Balance Summary - All Funds



Fund	06/30/2023 Actual Fund Balance	6/30/2024 Projected Fund Balance	2024-2025 Proposed Budget Revenue	2024-2025 Proposed Budget Expense	06/30/2025 Proposed Budget Fund Balance
General	\$26,440,834	\$31,157,997	\$148,031,012	\$156,901,165	\$22,287,844
Nutrition Services	4,710,010	4,633,637	7,931,976	8,056,141	4,509,472
Community Service	2,209,410	2,710,362	10,328,901	10,153,841	2,885,422
Construction	31,907,926	16,857,263	14,585,100	25,835,557	5,606,807
Debt Service	3,352,160	3,461,428	19,593,220	19,003,232	4,051,416
Internal Service	6,541,979	6,590,628	12,789,089	12,740,892	6,638,824
Fiduciary	5,915,094	5,498,217	464,100	745,765	5,216,552
Total	\$81,077,413	\$70,909,532	\$213,723,398	\$233,436,593	\$51,196,337



2024 Pay 2025 Preliminary Levy

**School Board Meeting
September 30, 2024**



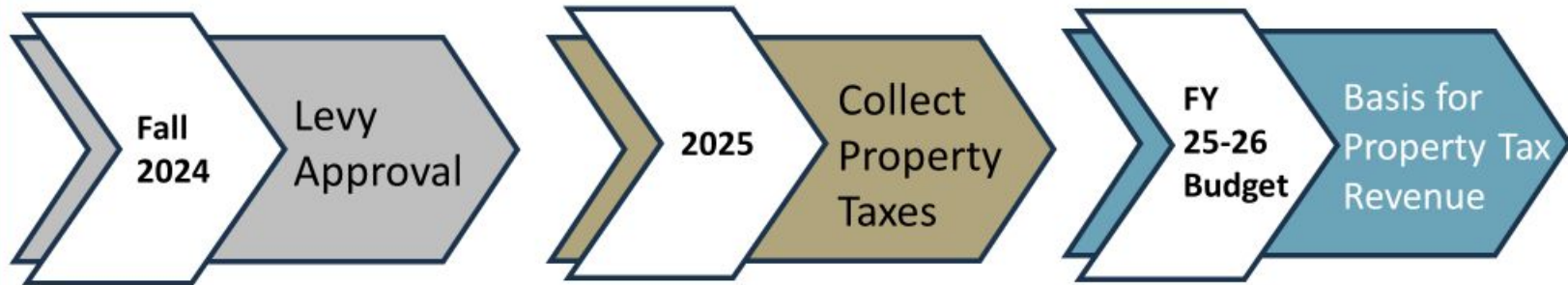
Initial Levy Limitation Certification



- **Deadline for the certification is September 30**
- **Provides information to County Auditor for proposed property tax statements**
- **Final levy can be less than certified**
- **Final levy certification will take place in December**



Levy Calculations



Levy Change Drivers



Changes to
state law

Enrollment and/or
population changes



Market value and tax
capacity changes

Changes in
expenditures

Final 2024 to Proposed 25 Comparison

Fund	Final Payable 2024	Preliminary Payable 2025 Maximum	\$ Change	% Change
General Fund	\$41,610,173	\$45,028,629	\$3,418,456	8.22%
Community Service	1,077,941	1,163,250	85,308	7.91%
Debt Service	19,062,937	17,550,725	(1,512,212)	(7.93)%
Total	\$61,751,052	\$63,742,604	\$1,991,552	3.23%

General Fund Changes

Levy Category	Final Payable 2024	Preliminary Payable 2025 Maximum	\$ Change	% Change
Referendum Market Value Levies (RMV)	\$22,632,951	\$23,956,244	\$1,323,293	5.85%
Net Tax Capacity Levies (NTC)	18,977,223	21,072,386	2,095,163	11.04%
Total General Fund	\$41,610,173	\$45,028,629	\$3,418,456	8.22%

- RMV Levy changes reflect enrollment
- NTC Levies include Capital Projects and Operating Capital
 - Calculated on Adjusted Net Tax Capacity - increase of 11%
 - Long Term Facilities Maintenance is largest component
 - Lease Levy for new Transportation Center continues

Certify Maximum Allowable

Fund	Preliminary Payable 2025 Maximum
General	\$45,028,629
Community Service	1,163,250
Debt Service	17,550,725
Total	\$63,742,604

Timeline



Board Approval of
Preliminary Levy at
the Maximum

Sept.
30

Dec.
9

Final Board
Approval of
Levy

Dec.
9

Truth in Taxation
Meeting and
Public Comment



Education Finance

Realities and Impacts



Omnibus Education Finance Bill 2023

- Historic funding with legislative mandates that have impact
- ECCS Lease Levy for Transportation hub
- Also included language on:
 - Unemployment insurance
 - Earned safe and sick time
 - Read Act
 - Teacher Retirement Age
 - Highly Qualified Paras
 - Paid family medical leave



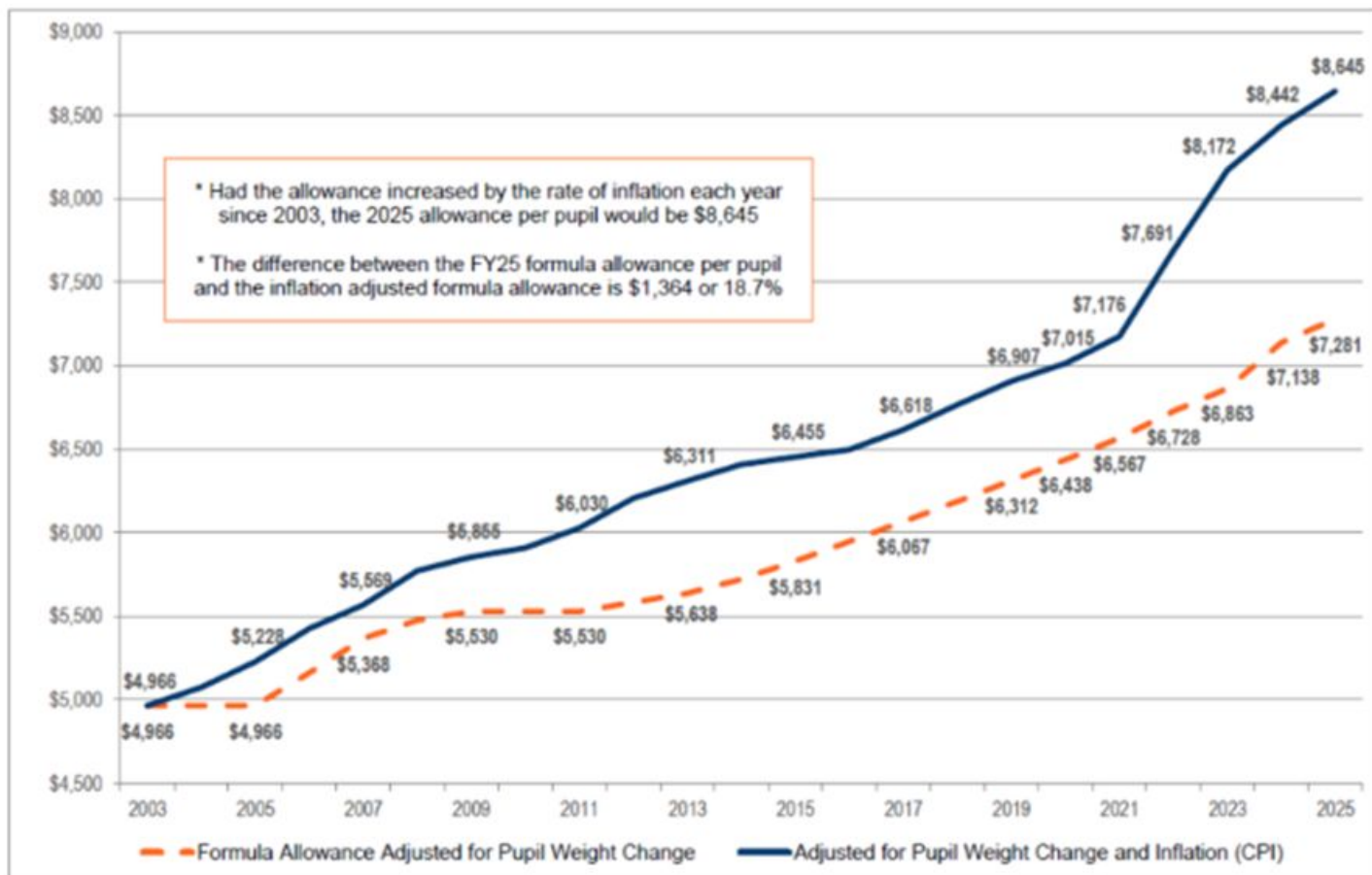
Educational Funding

A convergence of factors have led to expenditures outpacing revenue

- Enrollment changes
 - low birth rates
 - large senior classes and small kindergarten classes
- End of federal pandemic relief funds
- Above average employee contract settlements compared to past
- No additional new revenue anticipated beyond what we know
- Requirements without funding support
- Inflation and increasing costs of transportation and operations support

General Education Formula Allowance, 2003-2025

Adjusted for Pupil Weight Change and Inflation (CPI)

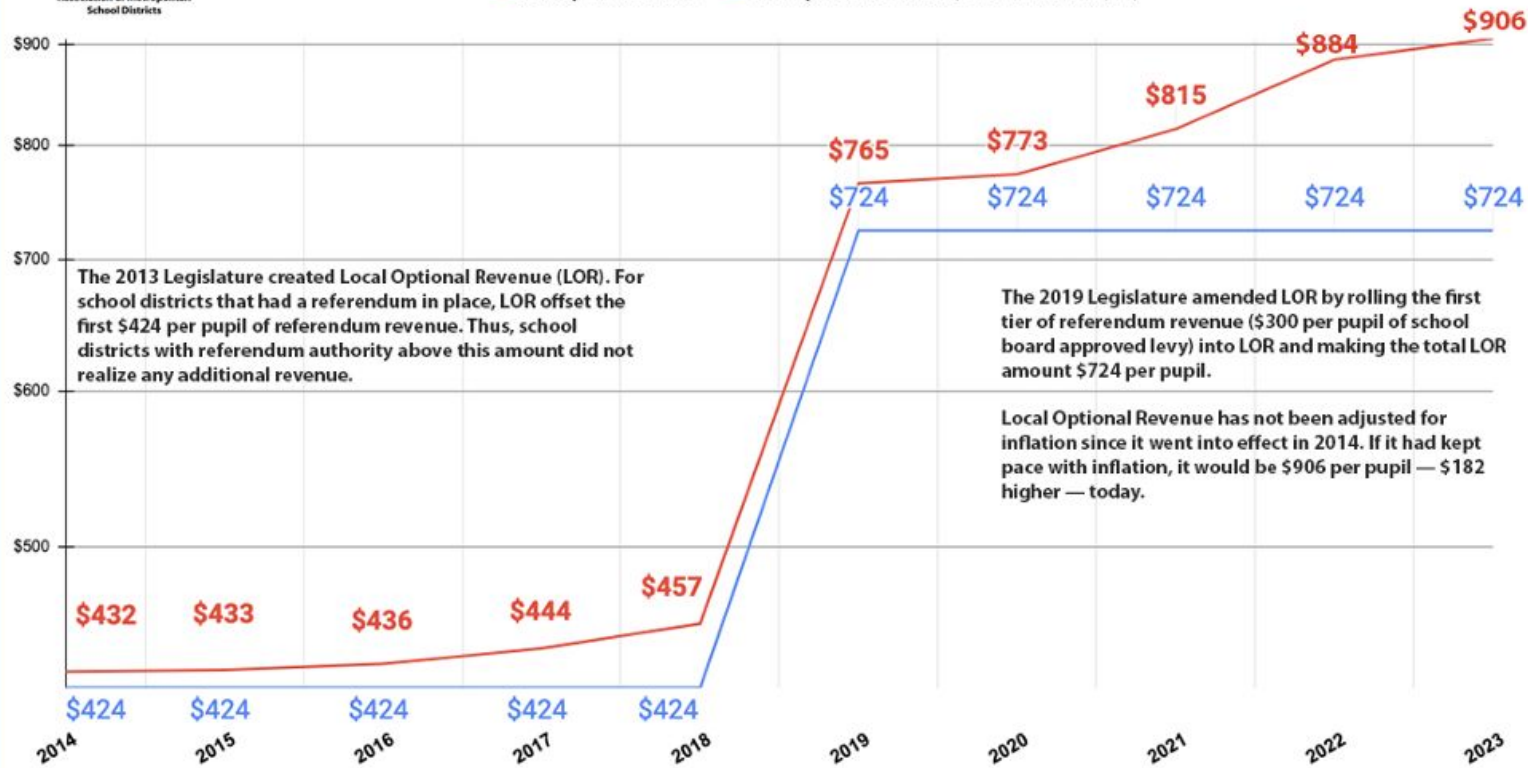




Association of Metropolitan
School Districts

Local Optional Revenue 2014-2023 Adjusted for Inflation (CPI)

— Local Optional Revenue — Local Optional Revenue Adjusted for Inflation (CPI)



Source: Minnesota Department of Education
and U.S. Bureau of Labor Statistics



ECCS Financial Future



Optimizing our
management of
resources to support
student learning



\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:				Expenditure Assumptions:					
General Education Education Formula 2% Increases FY26-FY29				Salaries and Benefits per Contract/Parameters - FY26 - FY29					
Other State Revenue 0-2% - FY26 - FY29				Utilities - 5% Increase FY26 - FY29					
Assumes No Renewal of \$829.19 Operating Referendum in FY27				Property/Liability Insurance - 10% Increase FY26 - FY29					
All other Categories - 0-2.5% Increase - FY26 - FY26				Transportation Contracts 3.5% Increase FY26 - FY29					
Updated Enrollment Projections as of July 2024				All other expenses 0-5% Increase FY26 - FY29					
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Revised Budget 2023-24	Original Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	8.66%	-1.35%	0.99%	-4.22%	1.69%	1.50%
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
% Increase over prior year	1.47%	4.20%	1.43%	5.48%	7.95%	0.71%	2.64%	3.01%	3.00%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 4,717,163	\$ (8,870,153)	\$ (8,527,272)	\$ (19,018,001)	\$ (21,476,808)	\$ (24,313,644)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 18,580,667	\$ 14,757,172	\$ 7,193,803	\$ (10,824,198)	\$ (31,301,006)	\$ (54,614,650)
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	12.78%	9.41%	4.55%	-6.67%	-18.74%	-31.74%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 12,577,331	\$ 7,530,673	\$ 6,566,770	\$ 5,566,770	\$ 4,566,770	\$ 3,566,770
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Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	21.44%	14.21%	8.71%	-3.24%	-16.00%	-29.66%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Ends / No Cost Containment / ?? Balance

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Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 18,580,667	\$ 14,757,172	\$ 7,193,803	\$ (10,824,198)	\$ (31,301,006)	\$ (54,614,650)
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	12.78%	9.41%	4.55%	-6.67%	-18.74%	-31.74%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 12,577,331	\$ 7,530,673	\$ 6,566,770	\$ 5,566,770	\$ 4,566,770	\$ 3,566,770
					-	-	-		
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 31,157,998	\$ 22,287,845	\$ 13,760,573	\$ (5,257,428)	\$ (26,734,236)	\$ (51,047,880)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	21.44%	14.21%	8.71%	-3.24%	-16.00%	-29.66%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Ends / No Cost Containment / ?? Balance

Revenue Assumptions:				Expenditure Assumptions:					
General Education Education Formula 2% Increases FY26-FY29				Salaries and Benefits per Contract/Parameters - FY26 - FY29					
Other State Revenue 0-2% - FY26 - FY29				Utilities - 5% Increase FY26 - FY29					
Assumes No Renewal of \$829.19 Operating Referendum in FY27				Property/Liability Insurance - 10% Increase FY26 - FY29					
All other Categories - 0-2.5% Increase - FY26 - FY26				Transportation Contracts 3.5% Increase FY26 - FY29					
Updated Enrollment Projections as of July 2024				All other expenses 0-5% Increase FY26 - FY29					
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Revised Budget 2023-24	Original Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
% Increase over prior year	6.59%	4.52%	-3.12%	8.66%	-1.35%	0.99%	-4.22%	1.69%	1.50%
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
% Increase over prior year	1.47%	4.20%	1.43%	5.48%	7.95%	0.71%	2.64%	3.01%	3.00%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 4,717,163	\$ (8,870,153)	\$ (8,527,272)	\$ (19,018,001)	\$ (21,476,808)	\$ (24,313,644)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 18,580,667	\$ 14,757,172	\$ 7,193,803	\$ (10,824,198)	\$ (31,301,006)	\$ (54,614,650)
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	12.78%	9.41%	4.55%	-6.67%	-18.74%	-31.74%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 12,577,331	\$ 7,530,673	\$ 6,566,770	\$ 5,566,770	\$ 4,566,770	\$ 3,566,770
					-	-	-		
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 31,157,998	\$ 22,287,845	\$ 13,760,573	\$ (5,257,428)	\$ (26,734,236)	\$ (51,047,880)
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	21.44%	14.21%	8.71%	-3.24%	-16.00%	-29.66%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

\$829 Renewed / Cost Containment / 5% Balance

Revenue Assumptions:				Expenditure Assumptions:					
General Education Education Formula 2% Increases FY26-FY29				Salaries and Benefits per Contract/Parameters - FY26 - FY29					
Other State Revenue 0-2% - FY26 - FY29				Utilities - 5% Increase FY26 - FY29					
Assumes Continuation of \$829.19 Operating Referendum in FY27 (no inflation)				Property/Liability Insurance - 10% Increase FY26 - FY29					
All other Categories - 0-2.5% Increase - FY26 - FY26				Transportation Contracts 3.5% Increase FY26 - FY29					
Updated Enrollment Projections as of July 2024				All other expenses 0-5% Increase FY26 - FY29					
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Revised Budget 2023-24	Original Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 149,491,568	\$ 150,770,853	\$ 153,310,487	\$ 155,577,653
% Increase over prior year	6.59%	4.52%	-3.12%	8.66%	-1.35%	0.99%	0.86%	1.68%	1.48%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
Cost Containment - Year 1 (2025-26)						\$ (5,000,000)	\$ (5,150,000)	\$ (5,304,500)	\$ (5,463,635)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (2,000,000)	\$ (2,060,000)	\$ (2,121,800)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (5,000,000)	\$ (5,150,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (2,500,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 153,018,840	\$ 155,043,817	\$ 154,706,853	\$ 156,855,978
% Increase over prior year	1.47%	4.20%	1.43%	5.48%	7.95%	-2.47%	1.32%	-0.22%	1.39%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 4,717,163	\$ (8,870,153)	\$ (3,527,272)	\$ (4,272,964)	\$ (1,396,366)	\$ (1,278,325)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 18,580,667	\$ 14,757,172	\$ 12,193,803	\$ 8,920,839	\$ 8,524,473	\$ 8,246,148
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	12.78%	9.41%	7.97%	5.75%	5.51%	5.26%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 12,577,331	\$ 7,530,673	\$ 6,566,770	\$ 5,566,770	\$ 4,566,770	\$ 3,566,770
					-	-	-		
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 31,157,998	\$ 22,287,845	\$ 18,760,573	\$ 14,487,609	\$ 13,091,243	\$ 11,812,918
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	21.44%	14.21%	12.26%	9.34%	8.46%	7.53%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43

3% Gen Ed / \$829 Renewed / \$737 Referendum / Cost Containment / 5% Balance

Revenue Assumptions:				Expenditure Assumptions:					
General Education Education Formula 3% Increases FY26-FY29				Salaries and Benefits per Contract/Parameters - FY26 - FY29					
Other State Revenue 0-2% - FY26 - FY29				Utilities - 5% Increase FY26 - FY29					
Assume Continuation of \$829.19 Operating Referendum in FY27 (no inflation) & Additional MAX Referendum				Property/Liability Insurance - 10% Increase FY26 - FY29					
All other Categories - 0-2.5% Increase - FY26 - FY26				Transportation Contracts 3.5% Increase FY26 - FY29					
Updated Enrollment Projections as of July 2024				All other expenses 0-5% Increase FY26 - FY29					
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Revised Budget 2023-24	Original Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
E-12 Enrollment (ADM's)	9355.11	9242.70	9167	9118	9115	8959	8865	8906	8908
Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 149,491,568	\$ 143,175,816	\$ 145,594,545	\$ 147,777,769
Renewing \$829.19							\$ 7,595,037	\$ 7,715,942	\$ 7,799,884
Adding \$737.09							\$ 7,172,809	\$ 7,385,814	\$ 7,568,880
Adding an additional 1% to General Ed Formula						718,867	1,166,588	1,947,170	2,763,458
Total Revenue	\$ 136,387,901	\$ 142,557,121	\$ 138,106,568	\$ 150,063,069	\$ 148,031,012	\$ 150,210,435	\$ 159,110,250	\$ 162,643,471	\$ 165,909,991
% Increase over prior year	6.59%	4.52%	-3.12%	8.66%	-1.35%	1.47%	5.92%	2.22%	2.01%
Expenses	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 158,018,840	\$ 162,193,817	\$ 167,071,353	\$ 172,091,413
Cost Containment - Year 1 (2025-26)						\$ (1,000,000)	\$ (1,030,000)	\$ (1,060,900)	\$ (1,092,727)
Cost Containment - Year 2 (2026-27)						\$ -	\$ (1,000,000)	\$ (1,030,000)	\$ (1,060,900)
Cost Containment - Year 3 (2027-28)						\$ -	\$ -	\$ (1,500,000)	\$ (1,545,000)
Cost Containment - Year 4 (2028-29)						\$ -	\$ -	\$ -	\$ (1,500,000)
Total Expenditures	\$ 130,369,957	\$ 135,850,073	\$ 137,792,240	\$ 145,345,906	\$ 156,901,165	\$ 157,018,840	\$ 160,163,817	\$ 163,480,453	\$ 166,892,786
% Increase over prior year	1.47%	4.20%	1.43%	5.48%	7.95%	0.07%	2.00%	2.07%	2.09%
Variance (Revenue - Expenditures)	\$ 6,017,944	\$ 6,707,048	\$ 314,329	\$ 4,717,163	\$ (8,870,153)	\$ (6,808,405)	\$ (1,053,567)	\$ (836,982)	\$ (982,795)
Unassigned Fund Balance	\$ 8,394,548	\$ 12,367,832	\$ 14,798,046	\$ 18,580,667	\$ 14,757,172	\$ 8,912,670	\$ 8,859,103	\$ 9,022,121	\$ 9,039,326
Unassigned Fund Balance as % of Expenditures	6.44%	9.10%	10.74%	12.78%	9.41%	5.68%	5.53%	5.52%	5.42%
NonSpendable, Restricted and Assigned Fund Balances	\$ 11,024,910	\$ 13,758,674	\$ 11,642,789	\$ 12,577,331	\$ 7,530,673	\$ 6,566,770	\$ 5,566,770	\$ 4,566,770	\$ 3,566,770
					-	-	-		
Total Fund Balance	\$ 19,419,458	\$ 26,126,506	\$ 26,440,835	\$ 31,157,998	\$ 22,287,845	\$ 15,479,440	\$ 14,425,873	\$ 13,588,891	\$ 12,606,096
Total Fund Balance as % of Expenditures	14.90%	19.23%	19.19%	21.44%	14.21%	9.86%	9.01%	8.31%	7.55%
Enrollment Change	-293	-112	-76	-49	-3	-156	-94	41	43



ECCS Financial Planning

MISSION

We prepare every student to achieve their personal best, engage in lifelong learning, and be a thoughtful and responsible citizen.

CORE VALUES

STUDENT-CENTERED: Student needs and growth drive our words, actions, and choices

EXCELLENCE: Committed to high standards and striving for our best

RESPECT: Everyone is seen, heard, valued, and included

COLLABORATION: Engaging, listening, and partnering with others to learn, develop, and innovate

ACCOUNTABILITY: Fostering a culture of integrity and responsibility

VISION We are committed to providing educational excellence for all by:

- ★ Offering personalized, rigorous academic and extensive extracurricular programming delivered by highly-trained staff
- ★ Promoting a welcoming, inclusive, and equitable culture where everyone has the opportunities and supports needed to be successful
- ★ Engaging with community partners to support student learning and career exploration
- ★ Investing our resources wisely to best meet the needs of our learners and communities

STRATEGIC DIRECTIONS



Improving **TEACHING AND PERSONALIZED LEARNING** for the development of each learner



Fostering a **SAFE, WELCOMING, AND INCLUSIVE** environment



Developing **STRONG PARTNERSHIPS** within the communities we serve



Optimizing our management of **RESOURCES** to support student learning

DESIRED DAILY EXPERIENCE



Families

- My child is seen, heard, valued, trusted and respected for who they are and who they want to be
- My child's education helps them grow as a person, not just academically, and prepares them for whatever path they choose after high school
- I am seen, heard, valued, trusted and respected for who I am and my hopes for my child
- I have the resources I need to support my child's learning



Students

- I am seen, heard, valued, trusted and respected for who I am and who I want to be
- My classes are engaging, the content is relevant, and the instruction and feedback are helpful and meaningful
- I like being at school, have time to be with my friends, and can talk openly with my teachers



Staff

- I am seen, heard, valued, trusted and respected for who I am and my knowledge, skills, and ambitions
- I have access to resources, time, and professional development to help me grow
- I am heard, encouraged, supported, and inspired by leadership
- I have timely communication, direction, and clear goals to be successful

112 Online Financial Update

Key Points

- Revenues and expenses impact budget
- Board authority to auto renew
- \$829 referendum ends after 25-26 SY
- Approximately \$7.5 million predictability
- Community engagement and Board decision

Optimizing our
management of
resources to support
student learning



Superintendent Financial Update Email

Key Points

- Funding Hasn't Kept Up With Inflation
- New Requirements and Mandates
- Rising Costs and Staffing Challenges
- The End of Federal COVID Relief Funds
- Increased Salary and Benefits

Optimizing our
management of
resources to support
student learning



- What observations or takeaways do you have?
- What questions do you have?
- How are you feeling about the information shared tonight?
- Have you heard from others in the community about any of the information discussed tonight?
- How do you think members of the community will respond to information about budget and auto renewal?
- What suggestions do you have?
- Operating Fund Balance Practice?

