

2024 Governing Body Summary*

Benchmark 2024 Tax Rates

Westhoff ISD

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Last Year's Tax Levy**: \$8,108,185

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	ADDITIONAL TAX LEVY
Last Year's Tax Rate	\$0.66920	\$10,696,484	
One Percent \$100 Tax Increase****	\$0.675892	\$10,803,261	\$106,777
One Cent per \$100 Tax Increase*****	\$0.67920	\$10,856,043	\$159,559
Voter-Approval Tax Rate	\$0.66690	\$10,659,785	\$-36,699
Proposed Tax Rate	\$0.66690	\$10,659,785	\$-36,699

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Calculated using lines 3 and 4 of the No-New-Revenue Tax Rate Worksheet and last year's frozen tax levy on homesteads of the elderly or disabled. Includes all appraisal roll supplements and corrections other than those made under Tax Code Section 25.25(d) (one-fourth and one-third appraisal error correction).

***This year's tax levies are calculated using line 20 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax increase compared to last year's tax rate.

*****SCHOOL DISTRICTS: The school M&O tax rate limit is determined for each individual school district by the Texas Education Agency. Please check the TEA website for your Maximum Compressed Rate (MCR). The I&S tax rate is limited by the \$0.50 test to the Attorney General for 'New' debt plus a rate for 'Old' debt. The \$0.50 test is that school districts must demonstrate to the Attorney General's Office their ability to pay the principal and interest on any proposed bonds, as well as all outstanding bonds, from a tax rate not to exceed 50 cents. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt. See State Comptroller's Truth-in-Taxation webpage for more information.