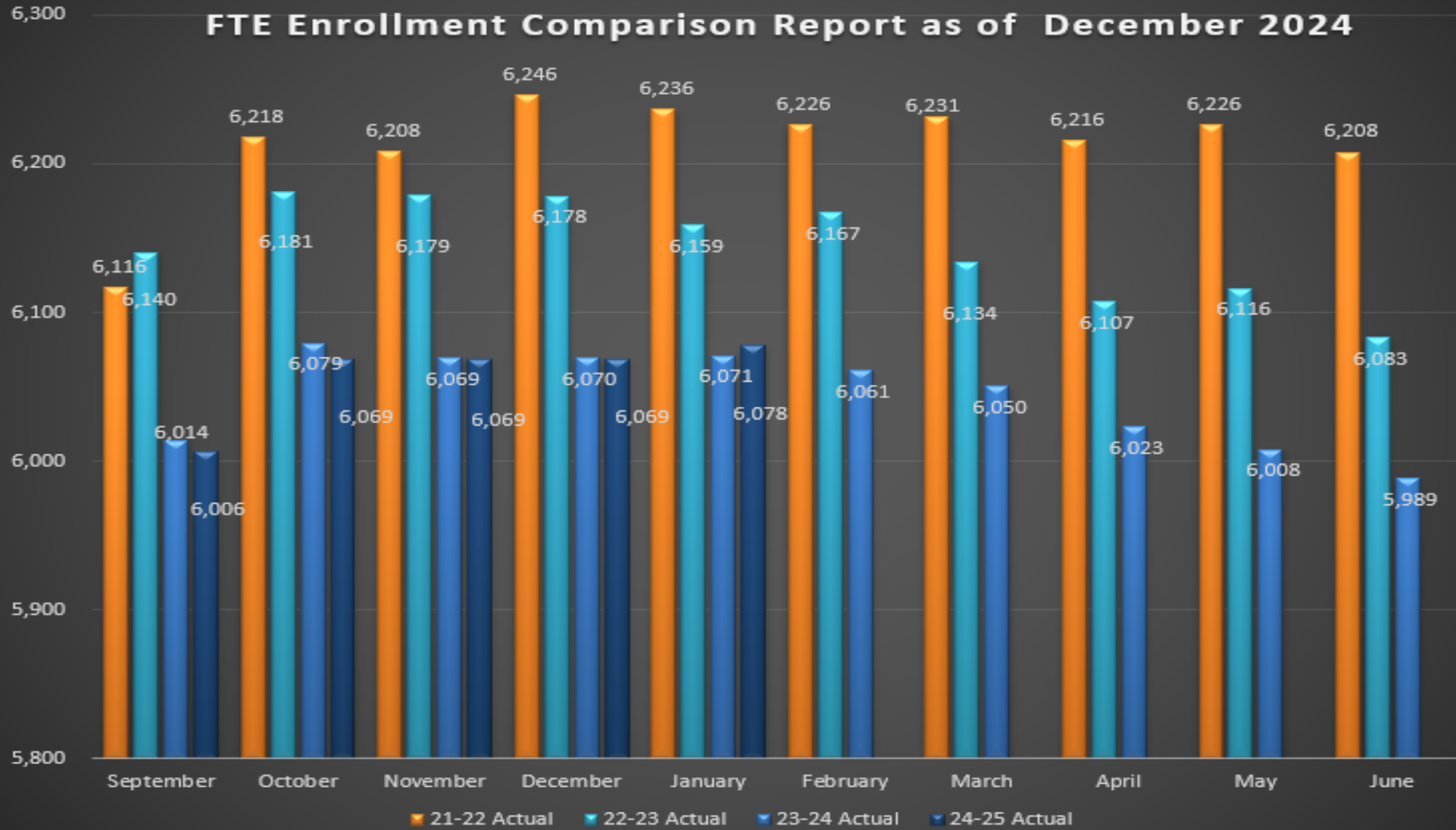


# Tumwater School District

Financial Statement

October 2024

## Tumwater School District FTE Enrollment Comparison Report as of December 2024



\*Above graph does not include non TSD NMSC or Running Start students

| FTE             | September | October | November | December | January | February | March | April | May | June |
|-----------------|-----------|---------|----------|----------|---------|----------|-------|-------|-----|------|
| NMSC            | 362.92    | 373.42  | 358.08   | 359.00   |         |          |       |       |     |      |
| TSD FTE at NMSC | 145.92    | 160.03  | 160.56   | 159.86   |         |          |       |       |     |      |
| Running Start   |           | 219.48  | 214.41   | 212.22   |         |          |       |       |     |      |

**TUMWATER SCHOOL DISTRICT**

**GENERAL FUND**

**BUDGET STATUS REPORT**

**AS OF October 2024**

|   | BUDGET                | MONTH<br>ACTUAL      | YTD ACTUAL           | ENCUMBRANCES         | BUDGET<br>BALANCE    | PERCENT<br>OF BUDGET |
|---|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>REVENUES</b>                           |                       |                      |                      |                      |                      |                      |
| Local Revenues                            |                       |                      |                      |                      |                      |                      |
| 1000 Local Tax                            | \$ 20,822,793         | \$ 8,068,477         | \$ 8,456,523         |                      | \$ 12,366,270        | 40.61%               |
| 2000 Non-Tax                              | \$ 2,895,818          | \$ 206,786           | \$ 367,102           |                      | \$ 2,528,716         | 12.68%               |
| Total Local Revenues                      | \$ 23,718,611         | \$ 8,275,263         | \$ 8,823,625         |                      | \$ 14,894,986        | 37.20%               |
| State Revenues                            |                       |                      |                      |                      |                      |                      |
| 3000 General Purpose                      | \$ 71,147,142         | \$ 5,426,900         | \$ 11,532,230        |                      | \$ 59,614,912        | 16.21%               |
| 4000 Special Purpose                      | \$ 18,425,010         | \$ 1,509,941         | \$ 3,059,173         |                      | \$ 15,365,837        | 16.60%               |
| Total State Revenues                      | \$ 89,572,152         | \$ 6,936,841         | \$ 14,591,403        |                      | \$ 74,980,749        | 16.29%               |
| Federal Revenues                          |                       |                      |                      |                      |                      |                      |
| 5000 General Purpose                      | \$ 10,000             | \$ 445,113           | \$ 469,648           |                      | \$ (459,648)         | 4696.48%             |
| 6000 Special Purpose                      | \$ 4,838,741          |                      | \$ 10,200            |                      | \$ 4,828,541         | 0.21%                |
| Total Federal Revenues                    | \$ 4,848,741          | \$ 445,113           | \$ 479,848           |                      | \$ 4,368,893         | 9.90%                |
| Other Revenues                            |                       |                      |                      |                      |                      |                      |
| 7000 Revenues From Other School Districts | \$ -                  |                      |                      |                      | \$ -                 | 0.00%                |
| 8000 Revenues From Other Agencies & Assn  | \$ -                  |                      |                      |                      | \$ -                 | 0.00%                |
| 9000 Other Financing Sources              | \$ 1,500,000          | \$ -                 | \$ -                 |                      | \$ 1,500,000         | 0.00%                |
| Total Other Revenues                      | \$ 1,500,000          | \$ -                 | \$ -                 |                      | \$ 1,500,000         | 0.00%                |
| <b>TOTAL REVENUES</b>                     | <b>\$ 119,639,504</b> | <b>\$ 15,657,217</b> | <b>\$ 23,894,877</b> |                      | <b>\$ 95,744,627</b> | <b>19.97%</b>        |
| <b>EXPENDITURES BY PROGRAM</b>            |                       |                      |                      |                      |                      |                      |
| 00 Regular Instruction                    | \$ 62,726,651         | \$ 4,920,150         | \$ 10,947,595        | \$ 45,650,309        | \$ 6,128,747         | 90.23%               |
| 20 Special Education Instruction          | \$ 17,322,459         | \$ 1,409,719         | \$ 2,930,598         | \$ 13,585,196        | \$ 806,665           | 95.34%               |
| 30 Vocation Education Instruction         | \$ 4,551,425          | \$ 464,835           | \$ 1,045,025         | \$ 4,026,910         | \$ (520,510)         | 111.44%              |
| 40 Skills Center Instruction              | \$ 4,818,438          | \$ 395,399           | \$ 937,053           | \$ 3,568,438         |                      |                      |
| 50&60 Compensatory Education Instruction  | \$ 6,538,401          | \$ 285,562           | \$ 592,197           | \$ 2,588,242         | \$ 3,357,962         | 48.64%               |
| 70&80 Other Instructional Programs        | \$ 907,715            | \$ 87,088            | \$ 163,723           | \$ 800,115           | \$ (56,123)          | 106.18%              |
| 90 Support Services                       | \$ 24,891,208         | \$ 1,891,157         | \$ 6,021,028         | \$ 18,138,535        | \$ 731,644           | 97.06%               |
| <b>TOTAL EXPENDITURES</b>                 | <b>\$ 121,756,297</b> | <b>\$ 9,453,910</b>  | <b>\$ 22,637,219</b> | <b>\$ 88,357,745</b> | <b>\$ 10,448,386</b> | <b>91.16%</b>        |
| Excess Revenues/ Over/Under Expenditures  | \$ (2,116,793)        | \$ 6,203,307         | \$ 1,257,658         |                      |                      |                      |
| BEGINNING FUND BALANCE as of 9/1/2024     | \$ 6,633,727          |                      | \$ 6,633,727         |                      |                      |                      |
| ENDING FUND BALANCE as of 10/31/2024      |                       |                      | \$ 7,891,385         |                      |                      |                      |

### October 2024 General Fund

Summary of Expenditures by Program

| Program | Title                   | Budget                | Current             | YTD                  | Balance              | % To Date     |
|---------|-------------------------|-----------------------|---------------------|----------------------|----------------------|---------------|
| 01      | BASIC EDUCATION         | \$ 61,837,990.96      | \$ 4,770,497.12     | \$ 10,653,806.87     | \$ 51,184,184.09     | 17.23%        |
| 02      | ALTERNATIVE EDUCATION   | \$ 1,347,550.94       | \$ 110,915.86       | \$ 232,098.90        | \$ 1,115,452.04      | 17.22%        |
| 03      | GRAVITY ESD 113         | \$ 150,000.00         | \$ 9,536.00         | \$ 9,536.00          | \$ 140,464.00        | 6.36%         |
| 09      | TRANSITION TO KINDER    | \$ 149,460.74         | \$ 29,200.98        | \$ 52,153.00         | \$ 97,307.74         | 34.89%        |
| 21      | SPECIAL ED-STATE        | \$ 16,019,361.96      | \$ 1,353,376.93     | \$ 2,772,495.29      | \$ 13,246,866.67     | 17.31%        |
| 24      | SPED-FEDERAL IDEA       | \$ 1,253,087.08       | \$ 56,341.83        | \$ 158,102.78        | \$ 1,094,984.30      | 12.62%        |
| 31      | VOCATIONAL              | \$ 3,579,834.80       | \$ 350,667.03       | \$ 827,066.94        | \$ 2,752,767.86      | 23.10%        |
| 34      | MID SCHOOL-VOCATIONAL   | \$ 971,587.54         | \$ 114,167.66       | \$ 217,957.69        | \$ 753,629.85        | 22.43%        |
| 38      | FED VOC-C PERKINS       | \$ 4,794,397.10       | \$ 395,399.19       | \$ 937,053.49        | \$ 3,857,343.61      | 19.54%        |
| 45      | SKILLS CENTER STATE     | \$ 24,039.00          | \$ -                | \$ -                 | \$ 24,039.00         | 0.00%         |
| 46      | SKILLS CENTER FEDERAL   | \$ 1,251,322.80       | \$ 97,108.12        | \$ 204,685.08        | \$ 1,046,637.72      | 16.36%        |
| 51      | TITLE I-FEDERAL         | \$ 154,799.40         | \$ 19,570.80        | \$ 32,230.17         | \$ 122,569.23        | 20.82%        |
| 52      | SCHOOL IMPROVEMENT-FED  | \$ 1,399,384.90       | \$ 107,104.40       | \$ 219,646.79        | \$ 1,179,738.11      | 15.70%        |
| 55      | LAP-STATE               | \$ 204,483.43         | \$ 13,264.81        | \$ 25,436.80         | \$ 179,046.63        | 12.44%        |
| 56      | STATE INSTITUTIONS      | \$ 2,441,526.97       | \$ 12,853.44        | \$ 23,280.86         | \$ 2,418,246.11      | 0.95%         |
| 58      | SPECIAL PROGRAMS-STATE  | \$ 11,580.61          | \$ 1,028.94         | \$ 1,953.71          | \$ 9,626.90          | 16.87%        |
| 65      | TRANS BILINGUAL- STATE  | \$ 369,398.06         | \$ 34,631.03        | \$ 84,963.30         | \$ 284,434.76        | 23.00%        |
| 68      | INDIAN ED FEDERAL USDOE | \$ 22,004.12          | \$ -                | \$ -                 | \$ 22,004.12         | 0.00%         |
| 74      | HIGHLY CAPABLE          | \$ 267,217.71         | \$ 20,261.61        | \$ 42,100.57         | \$ 225,117.14        | 15.76%        |
| 79      | OTHER-INSTRUCTIONAL     | \$ 5,000.00           | \$ 5,597.70         | \$ 1,464.38          | \$ 3,535.62          | 29.29%        |
| 86      | COMMUNITY IN SCHOOLS    | \$ 607,848.35         | \$ 61,229.17        | \$ 120,157.84        | \$ 487,690.51        | 19.77%        |
| 89      | OTHER-COMMUNITY SERVICE | \$ 4,849.22           | \$ -                | \$ -                 | \$ 4,849.22          | 0.00%         |
| 97      | DISTRICT-WIDE SUPPORT   | \$ 15,194,631.76      | \$ 1,107,653.06     | \$ 4,261,266.87      | \$ 10,933,364.89     | 28.04%        |
| 98      | NUTRITION SERVICES      | \$ 4,066,630.44       | \$ 306,853.86       | \$ 507,100.22        | \$ 3,559,530.22      | 12.47%        |
| 99      | PUPIL TRANSPORTATION    | \$ 5,628,270.38       | \$ 476,650.26       | \$ 1,252,661.37      | \$ 4,375,609.01      | 22.26%        |
| *****   | <b>REPORT TOTALS</b>    | <b>\$ 121,756,258</b> | <b>\$ 9,453,910</b> | <b>\$ 22,637,219</b> | <b>\$ 99,119,039</b> | <b>18.59%</b> |

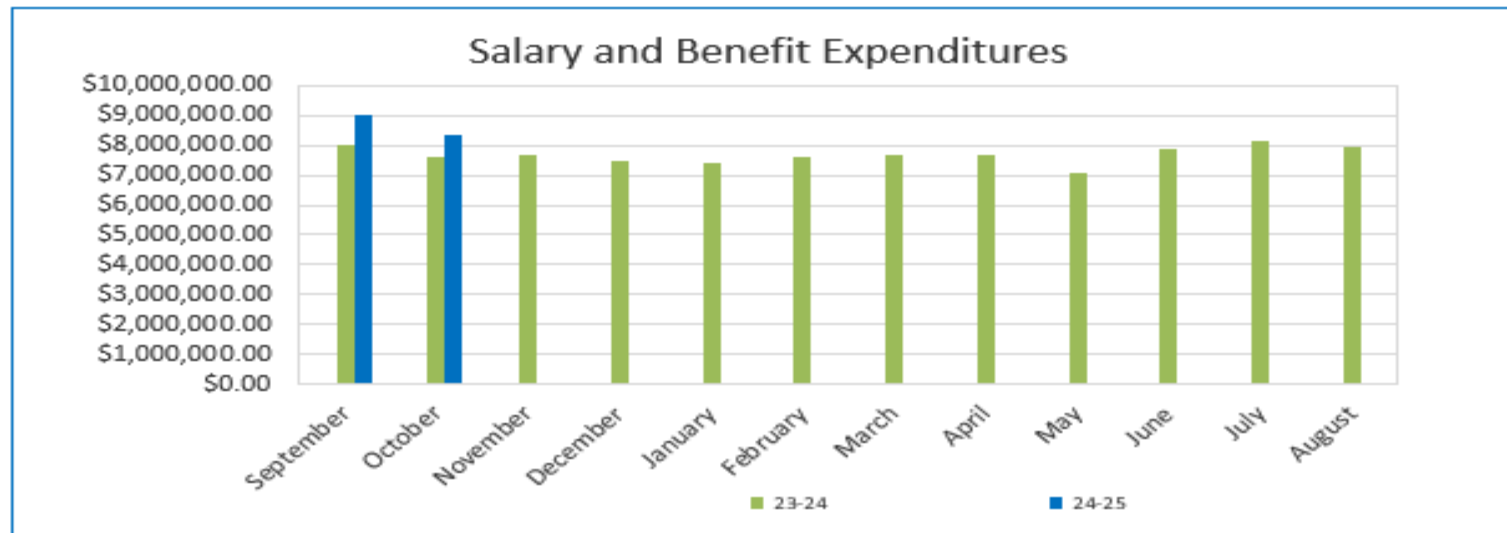
Summary of Expenditures by Object

| Object | Title                     | Budget                | Current             | YTD                  | Balance              | % To Date     |
|--------|---------------------------|-----------------------|---------------------|----------------------|----------------------|---------------|
| 2000   | CERTIFICATED SALARIES     | \$ 51,519,615         | \$ 4,198,450.75     | \$ 9,114,065.57      | \$ 42,405,549        | 17.69%        |
| 3000   | CLASSIFIED SALARIES       | \$ 22,766,592         | \$ 1,975,672.02     | \$ 3,893,718.07      | \$ 18,872,874        | 17.10%        |
| 4000   | EMPLOYEE BENEFITS         | \$ 25,543,122         | \$ 2,155,267.55     | \$ 4,431,840.90      | \$ 21,111,282        | 17.35%        |
| 5000   | SUPPLIES & INST RESOURCES | \$ 8,950,085          | \$ 444,937.91       | \$ 1,454,538.01      | \$ 7,495,547         | 16.25%        |
| 7000   | CONTRACTUAL SERVICES      | \$ 12,781,267         | \$ 661,687.19       | \$ 3,716,809.23      | \$ 9,064,458         | 29.08%        |
| 8000   | TRAVEL                    | \$ 125,577            | \$ 17,894.38        | \$ 26,247.14         | \$ 99,330            | 20.90%        |
| 9000   | CAPITAL OUTLAY            | \$ 70,000             | \$ -                | \$ -                 | \$ 70,000            | 0.00%         |
| *****  | <b>REPORT TOTALS</b>      | <b>\$ 121,756,258</b> | <b>\$ 9,453,910</b> | <b>\$ 22,637,219</b> | <b>\$ 99,119,039</b> | <b>18.59%</b> |

## General Fund

### Salary and Benefit Expenditures

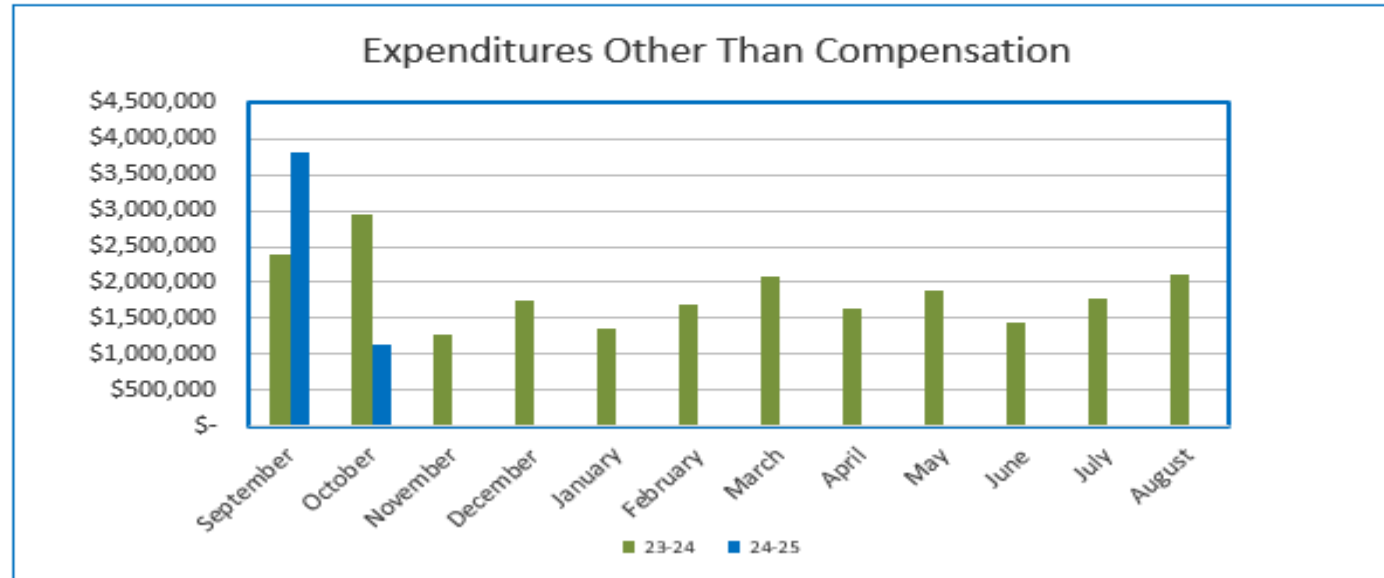
| Month        | 23-24               | 24-25                | Variance               |
|--------------|---------------------|----------------------|------------------------|
| September    | \$ 8,013,202        | \$ 9,042,740         | \$ 1,029,538           |
| October      | \$ 7,641,051        | \$ 8,329,390         | \$ 688,339             |
| November     | \$ 7,692,149        |                      | \$ (7,692,149)         |
| December     | \$ 7,452,394        |                      | \$ (7,452,394)         |
| January      | \$ 7,378,309        |                      | \$ (7,378,309)         |
| February     | \$ 7,597,768        |                      | \$ (7,597,768)         |
| March        | \$ 7,704,069        |                      | \$ (7,704,069)         |
| April        | \$ 7,706,088        |                      | \$ (7,706,088)         |
| May          | \$ 7,103,450        |                      | \$ (7,103,450)         |
| June         | \$ 7,892,644        |                      | \$ (7,892,644)         |
| July         | \$ 8,160,907        |                      | \$ (8,160,907)         |
| August       | \$ 7,968,225        |                      | \$ (7,968,225)         |
| <b>Total</b> | <b>\$92,310,256</b> | <b>\$ 17,372,130</b> | <b>\$ (74,938,126)</b> |



## General Fund

### Comparison of Material Supplies and Operating Costs(MSOC)

| Month        | 23-24                | 24-25        | Variance               |
|--------------|----------------------|--------------|------------------------|
| September    | \$ 2,388,037         | \$ 3,810,096 | \$ 1,422,059           |
| October      | \$ 2,948,506         | \$ 1,124,520 | \$ (1,823,986)         |
| November     | \$ 1,266,908         |              | \$ (1,266,908)         |
| December     | \$ 1,746,682         |              | \$ (1,746,682)         |
| January      | \$ 1,343,837         |              | \$ (1,343,837)         |
| February     | \$ 1,693,071         |              | \$ (1,693,071)         |
| March        | \$ 2,086,786         |              | \$ (2,086,786)         |
| April        | \$ 1,644,928         |              | \$ (1,644,928)         |
| May          | \$ 1,875,308         |              | \$ (1,875,308)         |
| June         | \$ 1,426,989         |              | \$ (1,426,989)         |
| July         | \$ 1,787,462         |              | \$ (1,787,462)         |
| August       | \$ 2,107,423         |              | \$ (2,107,423)         |
| <b>Total</b> | <b>\$ 22,315,936</b> |              | <b>\$ (17,381,321)</b> |



**TUMWATER SCHOOL DISTRICT  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
as of October 2024**

|   | REVISED<br>BUDGET    | MONTH<br>ACTUAL     | YTD ACTUAL          | ENCUMBRANCES        | BUDGET<br>BALANCE    |
|---|----------------------|---------------------|---------------------|---------------------|----------------------|
| <b>REVENUES</b>                                       |                      |                     |                     |                     |                      |
| Local Revenues  |                      |                     |                     |                     |                      |
| 1000 Local Tax  | \$ 5,800,000         | \$ 2,327,361        | \$ 2,439,161        |                     | 3,360,839            |
| 2000 Non-Tax  | \$ 820,000           | \$ 279,260          | \$ 302,167          |                     | 517,833              |
| 3000 State, General Purpose                           | \$ 2,700,000         | \$ 342,123          | \$ 635,988          |                     | 2,064,012            |
| Total Local Revenues                                  | 9,320,000            | 2,948,744           | 3,377,316           |                     | 3,878,672            |
| Other Revenues  |                      |                     |                     |                     |                      |
| 7000 From Other School Districts                      |                      |                     |                     |                     |                      |
| 8000 From Other Agencies                              |                      |                     |                     |                     |                      |
| 9000 Other Financing Sources                          |                      |                     |                     |                     | -                    |
| Total Other Revenues                                  | -                    |                     | \$ -                |                     | -                    |
| <b>TOTAL REVENUES</b>                                 | <b>\$ 9,320,000</b>  | <b>\$ 2,948,744</b> | <b>\$ 3,377,316</b> |                     | <b>\$ 3,878,672</b>  |
| <b>EXPENDITURES BY PROGRAM</b>                        |                      |                     |                     |                     |                      |
| 10 Sites  | \$ 1,000,000         | \$ 13,904           | \$ 229,742          | \$ 416,162          | \$ 354,096           |
| 20 Buildings  | 10,025,000           | 202,038             | 639,332             | 1,712,422           | 7,673,245            |
| 30 Equipment  | 2,485,000            | 18,371              | 73,383              | 272,030             | 2,139,587            |
| 40-90 Other   |                      |                     |                     | 15,041              |                      |
| <b>TOTAL EXPENDITURES</b>                             | <b>\$ 13,510,000</b> | <b>\$ 234,314</b>   | <b>\$ 942,457</b>   | <b>\$ 2,415,655</b> | <b>\$ 10,166,929</b> |
| Revenues/ Over/Under Expenses                         | (4,190,000)          | 2,714,430           | 2,434,859           | 2,415,655           |                      |
| <b>BEGINNING FUND BALANCE as of September 1, 2024</b> |                      |                     | \$ 10,013,546       |                     |                      |
| <b>ENDING FUND BALANCE as of October 31, 2024</b>     |                      |                     | \$ 12,448,405       |                     |                      |

**TUMWATER SCHOOL DISTRICT  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
as of October 2024**

|   | REVISED<br>BUDGET    | MONTH<br>ACTUAL     | YTD ACTUAL           | BUDGET<br>BALANCE   |
|---|----------------------|---------------------|----------------------|---------------------|
| <b>REVENUES</b>                                       |                      |                     |                      |                     |
| Local Revenues  |                      |                     |                      |                     |
| 1000 Local Tax  | \$ 11,900,000        | \$ 4,680,811        | \$ 4,905,471         | 6,994,529           |
| 2000 Non-Tax  | \$ 200,000           | \$ 24,157           | \$ 49,347            | 150,653             |
| 3000 State, General Purpose                           |                      | \$ 1,780            | \$ 2,029             | (2,029)             |
| 5000 Federal, General Purpose                         |                      |                     |                      |                     |
| 9000 Other Financing Sources                          |                      |                     |                      |                     |
| <b>TOTAL REVENUES</b>                                 | <b>\$ 12,100,000</b> | <b>\$ 4,706,748</b> | <b>\$ 4,956,847</b>  | <b>\$ 7,143,153</b> |
| <b>EXPENDITURES BY PROGRAM</b>                        |                      |                     |                      |                     |
| Matured Bond Expenditures                             | \$ 8,905,000         |                     |                      |                     |
| Interest on Bonds                                     | 2,711,875            |                     |                      |                     |
| Interfund Loan Interest                               |                      |                     |                      |                     |
| Bond Transfer Fee                                     | 200,000              | 1,400               | 1,400                |                     |
| <b>TOTAL EXPENDITURES</b>                             | <b>\$ 11,816,875</b> | <b>\$ -</b>         | <b>\$ 1,400</b>      | <b>\$ -</b>         |
| Revenues/ Over/Under Expenses                         | 283,125              | 4,706,748           | 4,955,447            | 7,143,153           |
| <b>BEGINNING FUND BALANCE as of September 1, 2024</b> |                      |                     | <b>\$ 10,811,812</b> |                     |
| <b>ENDING FUND BALANCE as of October 31, 2024</b>     |                      |                     | <b>\$ 15,767,259</b> |                     |

**TUMWATER SCHOOL DISTRICT  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
as of October 2024**

|   | REVISED<br>BUDGET   | MONTH<br>ACTUAL  | YTD ACTUAL        | ENCUMBRANCES     | BUDGET<br>BALANCE   |
|---|---------------------|------------------|-------------------|------------------|---------------------|
| <b>REVENUES</b>                                       |                     |                  |                   |                  |                     |
| Local Revenues  |                     |                  |                   |                  |                     |
| 1000 General Student Body                             | \$ 524,642          | \$ 82,926        | \$ 176,029        |                  | 348,613             |
| 2000 Athletics  | \$ 401,004          | \$ 31,767        | \$ 74,436         |                  | 326,568             |
| 3000 Classes  | \$ 121,092          | \$ 1,352         | \$ 1,897          |                  | 119,195             |
| 4000 Clubs  | \$ 152,933          | \$ 3,166         | \$ 9,688          |                  | 143,245             |
| 6000 Private Moneys                                   | \$ 21,952           | \$ 22            | \$ 1,049          |                  | 20,903              |
| <b>Total Local Revenues</b>                           | <b>1,221,623</b>    | <b>119,233</b>   | <b>263,099</b>    |                  | <b>958,524</b>      |
| <b>EXPENDITURES BY PROGRAM</b>                        |                     |                  |                   |                  |                     |
| 1000 General Student Body                             | \$ 650,345          | \$ 37,535        | \$ 57,389         | \$ 26,745        | \$ 566,211          |
| 2000 Athletics  | 462,431             | 40,200           | 74,897            | 8,833            | 378,701             |
| 3000 Classes  | 124,052             | 331              | 439               |                  | 123,613             |
| 4000 Clubs  | 192,240             | 14,163           | 15,198            | 27,425           | 149,617             |
| 6000 Private Moneys                                   | 48,270              | 88               | 88                |                  | 48,183              |
| <b>TOTAL EXPENDITURES</b>                             | <b>\$ 1,477,338</b> | <b>\$ 92,317</b> | <b>\$ 148,011</b> | <b>\$ 63,003</b> | <b>\$ 1,266,324</b> |
| Revenues/ Over/Under Expenses                         | (255,715)           | 26,916           | 115,088           | 63,003           |                     |
| <b>BEGINNING FUND BALANCE as of September 1, 2024</b> |                     |                  | <b>\$ 817,211</b> |                  |                     |
| <b>ENDING FUND BALANCE as of October 31, 2024</b>     |                     |                  | <b>\$ 932,299</b> |                  |                     |

**TUMWATER SCHOOL DISTRICT  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
as of October 2024**

|   | REVISED             | MONTH           |                     | BUDGET           |
|---|---------------------|-----------------|---------------------|------------------|
|   | BUDGET              | ACTUAL          | YTD ACTUAL          | ENCUMBRANCES     |
|   |                     |                 |                     | BALANCE          |
| <b>REVENUES</b>                                       |                     |                 |                     |                  |
| Local Revenues  |                     |                 |                     |                  |
| 1000 Local Tax  |                     |                 |                     | -                |
| 2000 Non-Tax  | \$ 17,500           | \$ 2,404        | \$ 4,534            | 12,966           |
| 3000 State, General Purpose                           | \$ 784,163          |                 |                     | 784,163          |
| <b>Total Local Revenues</b>                           | <b>801,663</b>      | <b>2,404</b>    | <b>4,534</b>        | <b>12,966</b>    |
| Other Revenues  |                     |                 |                     |                  |
| 7000 From Other School Districts                      |                     |                 |                     |                  |
| 8000 From Other Agencies                              |                     |                 |                     |                  |
| 9000 Other Financing Sources                          |                     |                 |                     | -                |
| <b>Total Other Revenues</b>                           | <b>-</b>            |                 | <b>\$ -</b>         | <b>-</b>         |
| <b>TOTAL REVENUES</b>                                 | <b>\$ 801,663</b>   | <b>\$ 2,404</b> | <b>\$ 4,534</b>     | <b>\$ 12,966</b> |
| <b>EXPENDITURES BY PROGRAM</b>                        |                     |                 |                     |                  |
| 10 Sites  | \$ 1,000,000        |                 |                     | \$ 1,000,000     |
| 20 Buildings  |                     |                 |                     | -                |
| 30 Equipment  |                     |                 |                     | -                |
| 40-90 Other   |                     |                 |                     |                  |
| <b>TOTAL EXPENDITURES</b>                             | <b>\$ 1,000,000</b> | <b>\$ -</b>     | <b>\$ -</b>         | <b>\$ -</b>      |
| Revenues/ Over/Under Expenses                         | (198,337)           | 2,404           | 4,534               | -                |
| <b>BEGINNING FUND BALANCE as of September 1, 2024</b> |                     |                 | <b>\$ 1,315,702</b> |                  |
| <b>ENDING FUND BALANCE as of October 31, 2024</b>     |                     |                 | <b>\$ 1,320,236</b> |                  |