



**2025-2026  
BUDGET  
DEVELOPMENT**

**ROLLOVER  
BUDGET**

**GOALS OF THE BUDGET**

**WHAT IS A ROLLOVER BUDGET?**

**ROLLOVER BUDGET**

**OTHER FINANCIAL CONSIDERATIONS**

**NEXT STEPS**

**BUDGET CALENDAR REVIEW**



# **AGENDA**

# Goals for the 2025-26 Budget

Enhance a comprehensive education that the VCS District Community expects.

Improve the alignment of resources toward the District's Strategic Plan.

Maintain the stabilization of Reserves.

Maximize the use of every dollar spent.

Maximize the ability to generate aid for future years.


Transparency.

# What is a Rollover Budget?

A rollover budget is the cost to maintain our existing staffing levels with contractual changes from the 2024/25 school year to the 2025/26 school year.



It does not have any adjustments made to any non-personnel related items such as tuition, supplies and materials, contractual expenses, or equipment. It also does not include any retirements.



This helps us to understand the revenue needed to balance the 2025/26 budget.

# Rollover Budget

	<b>2024-2025</b>	<b>2025-2026</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Teacher Retirement Salaries</b>	\$ 36,449,604	\$ 37,798,240	\$ 1,348,636	3.70%
<b>Employee Retirement Salaries</b>	\$ 14,101,500	\$ 14,665,560	\$ 564,060	4.00%
<b>Fringe Benefits</b>	\$ 29,525,724	\$32,564,867	\$3,039,203	10.29%
<b>Total Personnel</b>	<b>\$80,076,828</b>	<b>\$85,028,667</b>	<b>\$4,954,839</b>	<b>6.19%</b>

# Rollover Budget

	2024-2025	2025-2026	\$ Change	% Change
<b>Equipment</b>	\$1,155,845	\$1,155,845	\$ 0	0.0%
<b>Contractual/Tuition</b>	\$ 5,296,612	\$ 5,596,612	\$ 0	0.0%
<b>Supplies</b>	\$1,857,968	\$1,857,968	\$ 0	0.0%
<b>Library Books</b>	\$ 66,049	\$ 66,049	\$ 0	0.0%
<b>Software</b>	\$ 118,000	\$ 118,000	\$ 0	0.0%
<b>Textbooks</b>	\$ 132,679	\$ 132,679	\$ 0	0.0%
<b>BOCES</b>	\$ 7,136,086	\$ 7,136,086	\$ 0	0.0%
<b>Debt</b>	\$ 7,184,852	\$ 7,177,637	<b>(\$ 7,215)</b>	<b>(0.10%)</b>
<b>Transfer to Other Funds</b>	\$200,000	\$200,000	\$0	0.00%
<b>Total Other</b>	<b>\$ 23,148,091</b>	<b>\$ 23,140,876</b>	<b>(\$ 7,215)</b>	<b>(0.10%)</b>

# Rollover Budget

	<b>2024-2025</b>	<b>2025-2026</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Personnel</b>	\$80,076,828	\$85,028,667	\$4,951,839	6.19%
<b>Non- Personnel</b>	\$23,148,091	\$23,140,876	<b>(\$ 7,215)</b>	<b>(0.010%)</b>
<b>Total</b>	<b>\$103,224,919</b>	<b>\$108,169,543</b>	<b>\$ 4,944,624</b>	<b>4.79%</b>

# OTHER FINANCIAL CONSIDERATIONS

There are 3 budgetary considerations that have volatility that we need to consider.

**1**

**VARYING  
INTEREST RATES  
ON  
INVESTMENTS**

**2**

**CHANGES TO TRS  
and ERS  
RETIREMENT  
SYSTEM  
CONTRIBUTION  
RATES  
10%/16%**

**3**

**CHANGES TO  
HEALTH  
INSURANCE  
PREMIUMS  
15%**



# INTEREST

Due to recent interest rates, the District has experienced year end surpluses that have resulted in increased reserves. Interest rates fluctuate, which is why we do not budget sustainable expenses from them. We have two options:

## ONE

**Use the money for one-time expenses.**

## TWO

**Use the money to fund reserves to support future expenses such as Capital Projects and buses.**

## PENSION CONTRIBUTION RATES

Pension contributions are a percentage of salaries and are based on how the pension funds are performing. These rates can shift dramatically, so there is potential for sharp increases and decreases in pension costs.

We will be experiencing a sharp increase for the 2025-2026 budget cycle for support staff salaries **due to pension costs**. There are over \$14,000,000 in support staff salaries, so every 1% adds \$140,000 to our budget.

Because of volatility, we should not be budgeting sustainable expenses from pension contributions.

# NEXT STEPS

- Assistant Superintendent for Business will meet with Departments and Buildings for non-personnel budgetary needs.
- Assistant Superintendent for Personnel will meet with Departments and Buildings for personnel budgetary needs.
- Assistant Superintendent for Business will calculate the costs of the requests and present it to the District Cabinet.
- The District Cabinet will review and prioritize the requests.

# NEXT STEPS

- Once we begin receiving revenue information for next year, we will have a better concept of our budgetary parameters.
- The recommendations will be reviewed with the Board of Education two times a month for the next 3 months, with a final budget recommendation to be adopted by the Board of Education at the April 10, 2025 meeting.

# Budget Calendar Review

## Thursday, January 16th

Transportation  
Operations and Maintenance.  
Security

## Thursday, January 23rd

Building Budgets -  
Non-personnel

## Thursday, February 13th

Office of Instruction  
Pupil Services

## Thursday, February 27th

Revenues  
Tax Cap Calculation

## Wednesday, March 12th

Personnel Update

## Thursday, March 20th

Update on any changes

## Thursday, April 10th

Review final budget and adopt

## Tuesday, May 6th

Budget Hearing  
Meet the Candidates sponsored  
by PTSA/PIE

## Tuesday, May 13th

Voter Registration in District  
Office

## Tuesday, May 20th

Budget Vote and BOE Election

**QUESTIONS?**